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VOL. VI. NO. 145. PORTLAND, OREGON, THURSDAY EVENING, AUGUST 22, 1907.—EIGHTEEN PAGES. PRICE TWO CENTS.

ARREST OF BANK OFFICIALS IS SOUGHT

DISTRICT ATTORNEY DRAWING COMPLAINTS

RECEIVER OPTIMISTIC OVER BANK DEPOSITS

VIOLATED STATE LAW

Savings Bankers Accused of Receiving Deposits When They Knew Bank Was Insolvent—Money Taken in Up to Tuesday Night.

"The owner or officers of any bank who shall receive any deposit knowing that such bank is insolvent shall be deemed guilty of a felony, and punished, upon conviction therefor, by a fine not exceeding \$1,000, or imprisonment in the state penitentiary not exceeding two years, or by both such fine and imprisonment, at the discretion of the court."

Acting upon advices from District Attorney John Manning who is at New Mineral Springs, Washington, Assistant District Attorney H. B. Adams is drawing up complaints today for the arrest of officials acquainted with the condition of the defunct Oregon Trust & Savings bank on the charge of receiving deposits while knowing the bank was insolvent.



E. E. LITTLE, VICE-PRESIDENT OF THE OREGON TRUST & SAVINGS BANK.

BANK BAROMETER SHOWS PEOPLE ARE NOT SCARED

More Money Being Deposited Than Withdrawn at Other Institutions—Failure Will Not Affect Business of City to Any Appreciable Extent, Says Mr. Mills.

A. L. Mills, president of the First National bank, the largest financial institution in the city, does not look for any business interference as the result of the failure of the Oregon Trust & Savings company.

The crash occurred at the other institution I naturally expected that the holders of deposit certificates would begin to ask for their money to a greater or less extent.

PUT WIRES UNDER GROUND

Councilman Vaughn's Resolution Provides for Municipal Conduit to Carry All Gas and Water Pipes and All Electrical Lines Now Strung Overhead.

Councilman W. T. Vaughn this afternoon introduced in the city council a resolution which will, if favored, provide Portland with a municipal street conduit and remove every electric light, telephone or trolley wire from overhead.

TO BUILD STOCKADE AND FIGHT MINERS

George Haywood, one of the big owners of the Nevada Consolidated mines, declares that unless members of the Western Federation of Miners keep the agreement and permit the installation of the "change room" on the Consolidated and Red Top properties, he will build a stockade and import nonunion miners to work the claims and fight the Moyer-Haywood organization to a finish.



LEO FRIEDE, DIRECTOR OF THE DEFUNCT BANK.

MASS MEETING IS CALLED ON PLAZA

Depositors in Defunct Oregon Trust & Savings Propose an Organization.

Depositors of the defunct Oregon Trust & Savings bank will meet at the Plaza at 8 o'clock tonight to arrange for a permanent organization of the depositors which will protect their interests in the litigation that is believed will inevitably follow the investigation now being made of the bank's condition.

WIRELESS SERVICE TO SIBERIA IS PLANNED

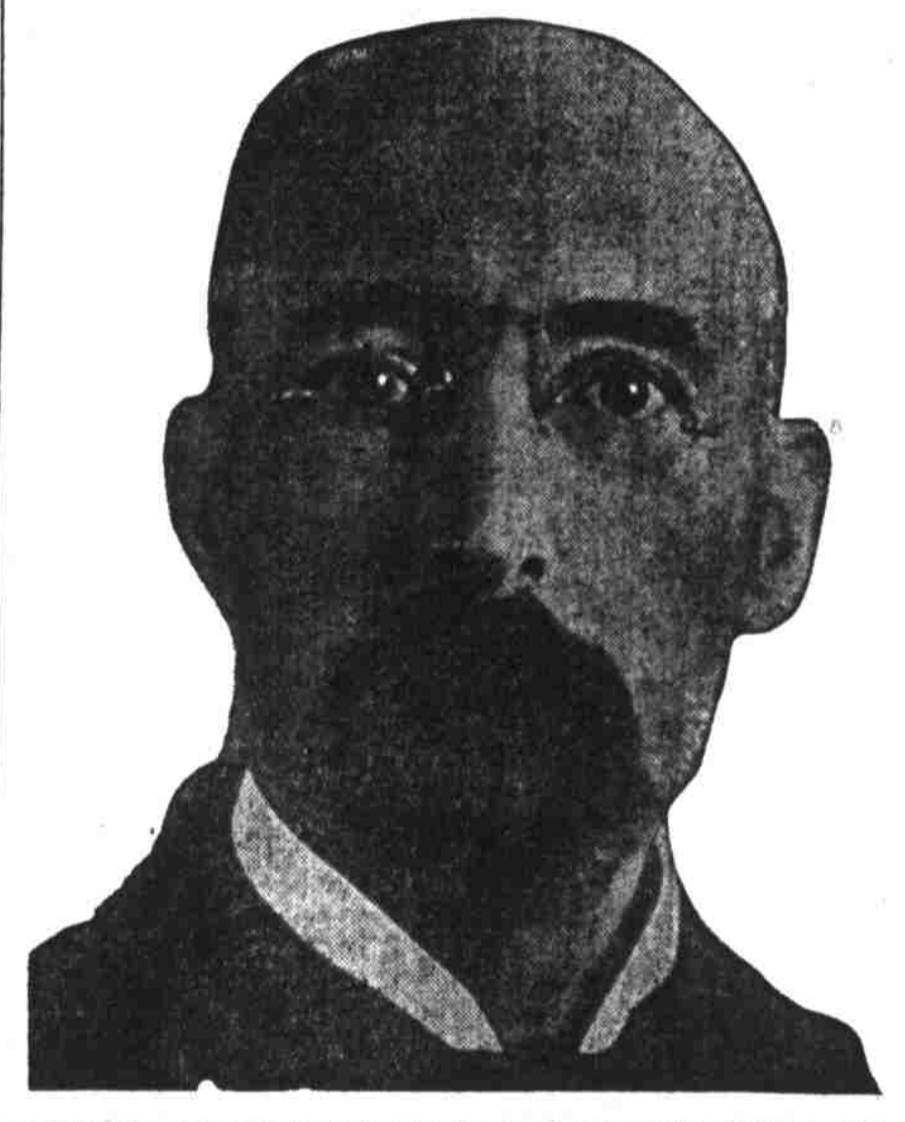
Berlin, Aug. 22.—Japan and Russia are planning the establishment of wireless connection with Siberia.

CONSTRUCTION BIDS FOR COALING WHARF

Washington, Aug. 22.—Bids for the construction of a coaling wharf at San Diego, California, were opened here today.

NEW COMMISSIONERS FOR POLICE BOARD

San Francisco, Aug. 22.—Three new police commissioners, Hugo Neil, J. D. Leggett and Charles A. Swelger, were sworn in yesterday.



THOMAS C. DEVLIN, RECEIVER OF THE OREGON TRUST & SAVINGS BANK.

BANK BONDS ARE BEING RETURNED BY EXPRESS

Unable to Raise Money on Institution's Securities Cashier Morris Is Sending Paper Back to Portland—Director Friede Satisfied and Has Clear Conscience.

Cashier W. Cooper Morris of the Oregon Trust & Savings bank, wired President Moore last night that he had forwarded by express the \$180,000 worth of his bank's securities which he took with him to New York.

COMPANIES REFUSE TO SEE OPERATORS

Employers Make Men Sign Agreement Not to Affiliate With Union.

STRIKERS ARE WILLING TO ACCEPT FAIR ARBITRATION

Chicago, Aug. 22.—"Any fair proposals of arbitration will be accepted," said President Samuel Small of the Commercial Telegraphers' union in discussing the strike situation.

TRUST MAGNATES TO BE SENT TO PRISON

Washington, Aug. 22.—Since the president's recent speech the conviction has grown that the administration will soon begin a campaign against the wealthy violators of the law that will end in prison sentences.

PROBABLY PAY DEBTS

Savings Bank Forced Under Taken Too Large a Contract in Floating Phone Securities.

"If the attitude of the investing public toward Home Telephone bonds continues to be the same that it has been in the past, this bank will pay out all right," said Receiver Thomas C. Devlin of the Oregon Trust & Savings bank today.

With a force of four men who are familiar with the business of the bank, Receiver Devlin is making a careful examination of the entire records, notes, stocks, bonds and accounts in the bank.

KINGAID IS SUED BY STATE

Former Secretary Asked to Account for Sixty Thousand Dollars Collected as Fees Under Permission of Legislature While Holding Office.

(Special Dispatch to The Journal.) Salem, Or., Aug. 22.—A complaint was filed today in the circuit court of Lane county against H. R. Kingaid for the accounting of certain sums which he received during his term as secretary of state from January 14, 1895, to January 14, 1899, and, as is alleged, did not turn over to the state treasury during his term as secretary of state.

COMPANIES REFUSE TO SEE OPERATORS

Union officers declare that they will furnish proof that the Postal and Western Union are allied in violation of the anti-trust law and a campaign is to be waged along that line.

STOKES WOULD AID

Rose Foster Stokes addressed the striking telegraphers yesterday afternoon. She proposes that the strike be arbitrated and the telegraphers have faith in her good intentions.