

THE JOURNAL

AN INDEPENDENT NEWSPAPER. Published every evening (except Sunday) and every Sunday morning...

Here thou art but a stranger traveling to thy country where the glories of a kingdom are prepared for thee; it is therefore a huge folly to be much afflicted because thou hast a less convenient inn to lodge in by the way.

LET IN THE LIGHT.

COMMERCIAL telegraphy being, as The Journal has suggested, in the nature of a public service, similar to that of a common carrier, it is properly the people's, that is, the government's, business to know all about these companies' business—their capitalization, the value of their properties, rates charged, profits, wages paid, and proportion of wages to income and profits.

SAN FRANCISCO'S FLIGHT.

POLITICS, as well as everything else, is so mixed and torn up in San Francisco that at this distance one cannot get a clear conception of the significance of the primaries held there Tuesday.

WALL STREET BLUFF.

THE FINANCIAL situation in Wall street is well handled by the Philadelphia North American as follows: "Wall street has been a slow pupil. But at last it is learning its long-needed lesson that 'You can't fool all the people all the time.'"

without avail. That is the whole story of the present slump in stocks. "There have been brighter boom days than these, when money was 'easier,' when public confidence in securities had not been shattered by exposures of Harrimanism, when the crops were bumper ones and investors felt no need for economy and conservatism.

"The shares of 60 different railroads are more than 20 per cent lower in the stock exchange quotations than they were on the corresponding date last year. And we are asked to believe that President Roosevelt and Judge Landis have caused the change. Consols in London are lower than they have been since 1848.

"Both countries, in fact, are sobering down after an era of inflation that amounted to a speculative debauch. But American men of business cannot be blinded to the fact that safety lies in punishing and not in perpetuating past rottenness.

"The story of March is being retold more impressively. Two 'panics' and so far no failures make up a summary more absurd than terrifying.

"Some men have been hurt by margin play. Many look ruefully at the shares they hold and count their losses without thinking that the dividend earning capacity—the real value of their stocks—is unchanged.

THE HEAD AND FRONT OF OUR OFFENDING

THE JOURNAL'S offense to the Portland newspaper trust is that it is a newspaper, and that it dared to locate and survive in Portland. It was not a wicked act in the eyes of most people. New capital, new labor and new blood are growth and life to any city.

But, because The Journal came to Portland and became a living, thriving, throbbing activity, it is an offender. Over this newspaper field there presided formerly a ruling newspaper oligarchy. It was the only source of news, the only source of sentiment-making.

It was a self-sufficient autocracy, intolerant of others and unsparring and merciless in denunciation of all who dared differ with it. But for its own folly it would have been all-powerful, because unopposed. It sought to rule the Republican party, and it split that organization asunder. It bullied the living, and assailed the dead.

It is history, and it is human nature, that unrestrained power in any line of endeavor is ruinous alike to those who wield, and those who feel, that power. It has been true since the world began, and it was true here in Portland so long as one or two men controlled the newspaper field.

TALES IN TABLOID

"Susan," the New Novel by Ernest Oldmeadow, Told in Brief by Julian Hawthorne

The present story is told in the best English manner, in the very best "form," with a rustic of fine-lady's skirts all through it. A great deal of pains has been expended on it; it is ingenious and "nice," and can be read in three hours if you are not too conscientious.

And Susan is so fine a specimen of the yeoman-class Briton, and Miss Langley so thoroughly appreciates him that one soon begins to suspect there may be a double-knot in the latter's heart after, it is to be feared, showing Gibson enough favor to make him quite as thoughtful after getting the latter's first letter. But being a good girl, she shows the letter to her mistress.

Now, Susan has never seen his lordship since she knows of—or has Miss Langley's story, for that matter—so of course, she is not exactly in love with his person; but when she thinks of his rank and his wealth, she is quite naturally somewhat agitated between fear, pleasure, pride and frank bewilderment.

Of this, accordingly, in spite of the protests of Miss Langley's matchmaking friend, Alice, who declares that Ruddington ought to marry none but Gertrude, and in spite, also, of the very forcible and only reasonable objections of the groom, Gibson asserting that Susan belongs to him and that he will murder any one, even King Edward himself, who may offer to do other than the square thing by her.

After an adventure or so by the way—a coarse-grained cockney flirting with Desirable Qualities in a Wife

Love and Cheerfulness. By Ella Wheeler Wilcox. (Copyright, 1907, by American Journal-Examiner)

"There are two words much employed in the world, old words, but in them lies the essence of all that makes for happiness in home life.

I heard a man say his first, last and only demand in a woman was a power of loving, a quality possessed by few, so he thought.

Perhaps he was right. The majority of women seek to receive rather than to bestow affection, especially is this true of American women.

But were I a man and did I know the sex as I now know my sisterhood, I would make my plea to the Fates in this wise.

"Give me, oh, kind destiny, a companion with the capacity of loving and the habit of cheerfulness."

I have known loving women who were victims of melancholy. In some natures love takes a morbid phase and is soon so mingled with hypersensitiveness and jealousy that the like would create a morbid and less palatable than skim milk for a steady beverage.

Love and cheerfulness are the qualities that make a woman an adorable wife, an inspiring mother, a perfect friend.

Small Change

It will look like small business for awhile for John W. Gates to be terms of franchise.

It is supposed no railroad will be allowed within 100 miles of the new town of Harriman.

John D. says he pulls the cart in which the people ride. But he doesn't offer to change places.

What poor people need is somebody who will tell them how to live comfortably without eating.

The Hague conference might wake up and consider the war between the Teddy bear and the rag doll.

Chicago's population increased 67,000 during the past year. This is nearly as much increase as Seattle's.

Mr. Fairbanks is not one of the Indiana novelists, but his biography is said to be largely a work of fiction.

Mississippi and Alabama are to be congratulated on one account: their legislatures won't meet again for nearly four years.

We believe oleomargarine is said to be healthful. But we suppose that it's controlled by a trust who will make it nearly expensive as butter.

An item tells of a hen that laid six eggs in one day. Probably she wanted to take a week's vacation. Most probably the story is a nature fake.

Somebody has already told in a magazine what the president's next message will be. Didn't that fellow understand that he needed a vacation?

Oregon Sidelights

Raising clover seed pays many farmers well up the valley.

Washington county is great for both dairy products and fruit.

Gilliam county farmers have fixed \$8 as the price of alfalfa hay.

"Cut the thistles," says the North Yamhill Record. That's right.

Irrigon melon raisers were badly swindled by bad and false seeds.

"Shall we have a theater?" asks the Pendleton Tribune. Ask the trust.

Roseburg has no wood yard and anticipates a wood famine next winter.

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When from the north the six months' daylight flees, Tired of your diet of sweet memories, Boiled shoe-soles, dog meat, bear skin, walrus oil,

You seek once more your sunny, native soil— And, victualled up again, serene and immediately you pass under the hat.

Deluded man, remit your fiery search! Nor leave us all in the (financial) lurch!

Within the temperate zone's serene glance; Behold, they tower before each barber Some plainly striped, some gilded on the top!

Of these (and truly, they are many more) Than e'er you saw 'neath the Aurora Borealis beams, e'en though your single eye

- Was doubted by the potency of rye, Take your own choice and let our green backs rest!

In their snug roll upon our panting breast, Let Wellman cleave the azure dome of heaven— To him enough spondulix hath been

Out of the Record-Herald's coffers To mast, Wave his dash to hunt this polar vast, Then let him dash and see the matter through;

But dashed if we'll dig up again for you! This Date in History. 1648—Prince of Conde victorious over Archduke Leopold at battle of Lens.

1672—Massacre of the brothers De Witt at the Hague. 1718—Adrianople taken by the Russians. 1841—British expedition commenced the ascent of the Niger river.

1848—Cardinal Martinelli, first papal delegate to the United States, born. 1892—Danubian principalities constituted. 1892—Garibaldi occupied Catania.

Advertisements for "Your Idle Money" and "SAVINGS BANK ACCOUNT" at THE Commercial Savings Bank.