

# 8,250,000 TONS OF COAL

## IN THE PROPERTIES OF THE CONSUMERS COAL COMPANY!

Ostrander, Wash., Aug. 14th. 07.

To The Board of Directors,  
Consumers Coal Co.,  
Portland, Oregon.

Gentlemen:-

After spending four weeks in making an examination of your property, situated near Ostrander, consisting of all of Sect. 13, Township 8 N. Range 2 W. and lots 6, 7, 8 and 9 of Sect. 14 same range and township, and the South  $\frac{1}{2}$  of the Southwest  $\frac{1}{4}$  of Sect. 12 same Range and Township, I beg to report as follows:

From the openings that already exist in what is known as the South Canyon it is quite easy to determine the thickness of the seam as well as the direction of the Dip and Strike of the vein and the rate of Dip. I find the entire seam to be 16 feet 6 inches in thickness with alternate strata of coal and sandstone with a total of 10 feet of coal, all of which, however, it would be impracticable to mine. The part of the seam that I would advise should be mined and the part that is being mined is a seam 6 feet 5 inches in thickness with 10 inches of soft sandstone 2 feet from the roof which is easy to take out, thus allowing the top coal to be shot down and the bottom coal to be shot up.

The Dip of the seam is in a Southerly direction being, as far as I have determined, almost due South, the inclination being about 15%.

The Mouth of the Slope in the South Canyon is located about on the West line of Sect. 13 and as the ground from this point rises rapidly to the Eastward, and the coal laying flat in that direction, the coal gains depth very rapidly and there is no question about the coal extending through Sect. 13 and on into the abutting property to the East. The coal, dipping to the South as it does, assures me that there is no doubt about the coal extending to the South line of the property.

At the rate the coal rises to the Northward, I believe that it does not come to a cropping at the surface until it reaches a point North of our North line

## A Magnificent Investment

That there will never again be such an opportunity for investment offered in the city of Portland may be taken for a positive fact. When we undertook to finance the Consumers Coal Company we believed it to be a first class investment. Since then, however, facts have piled upon facts until we are now certain that we have never taken part in the floating of such a promising and profitable stock proposition as this one has proven to be. First, we took hold of an abandoned mine, then we tested the coal in the Vancouver brewery; following that we tested the coal among scores of Portland consumers. Finally, after a severe test, the entire output for six years was sold to the Banfield-Veysey Fuel Company. Now, better than all else, we find that we have more coal than we had even dared to expect. And, remember this, stock will be advanced to \$17.00 a share next Tuesday morning. You will never be able to buy it for less than \$16.00. That price prevails for the balance of this week and next Monday.

From the foregoing I assume that the whole property, with considerable of that adjoining is underlaid with the seam that is opened up in the South Canyon. This would make a total of 849 acres with workable coal to the height of 5 feet 7 inches, making a total of 6,882,843 tons, Figuring that you will be able to mine 60% of this (and you should be able to get at least 80%) you will have 4,129,706 tons, all of which can be taken from the openings already existing on the property.

In what is known as the Middle Canyon there is an opening driven 175 feet on the vein showing a total thickness of 7 feet 4 inches with 5 feet 10 inches of coal. From the location and difference in section of this seam, I take it that it is a different and lower seam than the one on which the openings in the South Canyon are driven.

The second seam also crops at a point West of your West line in the bottom of the Canyon known as the North Canyon which is about on the North line of your property and as the Dip is to the Southward you can be assured that this seam will extend to your South line, being at that point under considerable cover. The coal in this lower seam is equal to, if not better in quality, to that of the upper seam.

I have no facilities for making analysis here but presume you will have analysis made of samples sent to Portland, as well as various tests.

This second seam will give you, approximately, the same amount of coal as the upper one, thus giving you, in round number, 8,250,000 tons.

In addition to all of the foregoing, there exists on the property one or more additional seams of coal which I have not as yet had time to trace but which in the future may prove to be valuable.

Respectfully submitted,

*J. M. Myers*  
Formerly Mining Engineer,  
Division Engineer, Dering  
Coal Co. and Consolidated  
Indiana Coal Co., in charge  
of Southern Indiana property,  
also Div. Eng. Utah Fuel Co.

### THIS IS THE LAST WEEK YOU CAN SECURE STOCK AT \$16.00

We are now issuing tickets for the free excursion for stockholders and their families. The steamer Kellogg has been chartered for next Sunday. Meals

will be served on board en route. Those who are not stockholders may accompany this excursion by calling at the office of the Commonwealth Trust Company. We

require that you deposit the amount you would invest with the cashier. A ticket will then be given to you. Upon your return, if you do not find the investment

a satisfactory one, your money will be refunded to you. This is fair to you and fair to us and will enable you to investigate the greatest coal property of the entire northwest.

# CONSUMERS COAL COMPANY

Commonwealth  
Trust Company  
Fiscal Agents  
Commonwealth Building