

# BANKING GROWTH PORTLAND NEEDS SURPRISES ALL MILLING MILLS

### Local Financial Institutions Keeping Pace With General Development. Location and Wheat Production Make City Natural Site for Milling Center.

Growth of the banking business in Portland is a source of surprise to easterners and pride to Oregon people. The banks of this city and state are keeping pace with the general development of the country. Bank Examiner Steel has just compiled a list of all the financial institutions in Multnomah county. The total number is 27, as follows:

Portland—Ashley & Rumelin, American Bank & Trust company, Bank of America, Bank of California, Banker & Lumbermen's bank, Bank of Oregon, Canadian Bank of Commerce, Citizens bank, Commercial Savings bank, East Side bank, French bank, German-American bank, Harvey O'Bryan Investment & Trust company, Hibernia Savings bank, Home Security & Investment company, Italian-American bank, Lead & Tilton, Merchants' Trust company, Morris Bros., Mortgage Guaranty & Trust company, Mutual Savings Bank of Portland, National Trust & Investment company, New England Trust company, Oregon Investment & Trust company, Oregon Trust & Savings bank, Portland Realty & Trust company, Portland Trust company, Oregon City Savings & Trust company, Swiss-American bank, Title Guaranty & Trust company, Union Trust company, U. S. Bond, Guaranty & Investment company, Western Trust & Investment company, Gresham—First State bank; Sellwood—Bank of Sellwood; St. Johns—Peninsula bank.

#### Growth in Savings.

It is estimated that the savings deposits in Portland banks at the present time amount to an aggregate between \$10,000,000 and \$12,000,000. These funds are the savings of the middle classes, and show the solid character of Oregon's prosperity, and the extraordinarily equitable conditions that prevail among the working people of Portland.

F. C. Miller, of the Pioneer Trust company, St. Louis, is a Portland visitor, and is the guest of A. T. Noble. He is preparing to depart on a fishing and hunting trip to Cascovia, a famous region in the vicinity of Hoop pass over the Cascade range. It is said Mr. Miller is so favorably impressed with industrial conditions in Oregon that he will probably locate here or establish a business to be managed from St. Louis headquarters.

#### Another New Bank.

Organization of the new National Bank of Commerce has been completed, with the following officials: President, W. H. Moore; first vice-president, E. E. Lytle; second vice-president, Jefferson Myers; cashier, W. C. Morris; assistant cashier, J. H. Truby. This with the exception of Jefferson Myers is the same official staff as that of the Oregon Savings & Trust company, which concern the new bank absorbs. The following directors have been added to the national banking corporation: Jefferson Myers, A. H. Devers, H. Wittenberg, Ben Selling.

Owing to the additional time granted to the architects and builders of the Corbett office building the Oregon Savings bank will probably not get into its new home at the corner of Fifth and Morrison streets before the first of next January.

# MONEY DEMAND EXCEEDS SUPPLY

### Volume of Business Through Portland Banks Continues to Increase.

Increased volume of business through the banks of Portland continues, and although the demand for money exceeds the supply the tone is healthy and devoid of boom speculative elements. The banks are unusually conservative in loans this month, owing to the strong demand for money to move the wheat crop. Country banks that furnish a large share of this money are drawing on their Portland reserves and asking for advances. As a result Portland banks are withholding new loans and are taking care only of their regular customers.

# LARGEST YIELD IN MORROW CO.

Henry Blackman Says Over 2,000,000 Bushels Will Be Sold This Year.

Henry Blackman, who has just returned from Heppner, Oregon, where he is largely interested, says that Morrow county will sell this year over 2,000,000 bushels of wheat, barley, rye and oats, which will bring not less than \$1,500,000.

"This county has already sold this year about 85,000 head of sheep at an average price of \$3," said Mr. Blackman. "Recently 2,000,000 pounds of wool was sold at Heppner at an average price of 19 cents a pound. In addition the people of that county will sell horses, cattle and hay to the value of not less than \$500,000."

Morrow county has about 5,000 population and will ship this year about \$3,000,000 worth of farm products. This is equal to \$600 for each man, woman and child in the county. I don't believe there is another county in the state that will beat this record.

"The people throughout eastern Oregon are unusually prosperous. I never saw such money in the country, and everybody seems to have a share of it."

"An East Side Bank for East Side People."

Where Has My Money Gone is the ?

That almost every salaried person who has not a systematic method of saving asks at the end of the month.

Make a Contract With Yourself

And AGREE to put something into a Savings Bank Account Each Month.

THE Commercial Savings Bank

KNOTT AND WILLIAMS AVE.

Invites your patronage. \$1.00 will open your account. Interest 4 per cent, compounded semi-annually.

George W. Bates, President  
J. S. Birrell, Cashier

A majority of such purchases are made by former residents of Eastern Oregon or the Willamette valley. This latter class represents men who have been successful in agriculture or stock raising and who are now bringing their families to Portland to take advantage of the excellent school facilities afforded.

Real estate agents and operators are all looking forward to a heavy business during the coming fall months. The market has held up so much better this summer than was expected that the promise of a splendid activity throughout the remainder of the year seems assured. One of the old established agencies that has a large clientele throughout the state is in receipt of numerous inquiries from different parts of the state relative to prospective investments in Portland realty.

In the eastern part of the state, the wheat crop was never more promising, and the same conditions exist with reference to the crop prospects in other sections of the state. The result of all this prosperity is that hundreds of Oregon farmers and stock raisers will this fall invest a portion of their surplus wealth in Portland property.

It is not generally known that much valuable property in this city is owned by Oregon farmers. A great deal of the earnings from the big wheat fields of Eastern Oregon and the Willamette valley have gone into realty investments in this city. More than one Willamette valley rancher has had his wealth increased by six figures, because of the recent rise in values in Portland real estate.

Doan's Regulate cure constipation, tone the stomach, stimulate the liver, promote digestion and appetite and easy passages of the bowels. Ask your druggist for them. 25 cents a box.

FOR THE MAN

Who is anxious to get ahead in life, a Savings Account

Is the lever that will move the world.

THE "Oldest Trust Company in Oregon" With Resources of Over \$2,200,000.00

Offers you a safe depository

WE PAY

2 Per cent on check accounts.

2 1/2 Per cent on ten days' call.

3 Per cent on savings accounts and on six months' certificates.

3 1/2 Per cent on thirty days' call.

4 Per cent on ninety days' call, on twelve months' certificates and on coupon certificates.

Call for Statement and Book of "ILLUSTRATIONS"

Portland Trust Company of Oregon  
S. E. Corner Third and Oak Sts.  
Phone Exchange 72.

BENJ. I. COHEN, President  
H. L. PITTOCK, Vice-President  
B. LEE PAGET, Secretary  
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SAVINGS BANK OF THE TITLE GUARANTEE & TRUST CO.

OPEN ON SATURDAYS FROM 9 A. M. TO 1 P. M. AND ON SATURDAY EVENINGS FROM 5 TO 8 O'CLOCK.

WE PAY 4% INTEREST

On Savings Accounts, Interest Compounded Semi-Annually.

WE PAY 3% ON DAILY Balances of Check Accounts.

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T. T. BURKHART - Treasurer  
JNO. E. AITCHISON - Secretary

240-244 Washington Street (Corner Second) PORTLAND, OREGON

Bankers and Lumbermen's Bank

Corner Second and Stark Streets, Portland, Oregon

CAPITAL STOCK . . \$250,000

OFFICERS

G. K. WENTWORTH, President.  
F. H. ROTHCHILD, First Vice-President.  
JOHN A. KEATING, Second Vice-President and Cashier.  
H. D. STORY, Assistant Cashier.  
PLATT & PLATT, General Counsel.

DIRECTORS

G. K. WENTWORTH, President, President Portland Lumber Co.  
CHARLES S. RUSSELL, Dant & Russell, Lumber Director Commercial Bank, Hillsboro, Oregon  
P. S. BRUMBY, Agent Blodgett Co., Ltd. Director Booth-Kelly Lumber Co.  
DR. K. A. J. MACKENZIE, Chief Surgeon the Oregon Railroad & Navigation Co.  
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J. E. WHEELER, Secretary Wheeler Timber Co.  
FRED H. ROTHCHILD, First Vice-President President Rothchild Bros.  
JOHN A. KEATING, Second Vice-President and Cashier  
ROBERT T. PLATT, Platt & Platt, Attorneys Vice-President Peninsula Bank, St. Johns, Oregon.  
H. D. STORY, Assistant Cashier

HEALTHY TONE OF REAL ESTATE

Indications All Point to Prolonged Season of Legitimate Trading.

Portland's realty market, while not characterized by the feverish activity of six months ago, is in a healthy and satisfactory condition, indicating a prolonged season of legitimate trading in all classes and characters of real property.

The steady inflow of foreign capital for investment in Portland is greater now than at any time in the history of the city. Scarcely a day passes that the announcement is not made of a considerable purchase by an outside capitalist. Out of the two or three scores of residences or residence sites sold every day in Portland, a fair proportion of them go to new arrivals, some of whom come from eastern states, but

JUDICIAL and Contract Bonds must have sound backing. Those issued by the Union Guarantee Association of Portland, have the support of twenty-two of Portland's well-known business men whose high standing is unquestioned and upon whose reputation depends the high character of this Association. Plate Glass, Steam Boiler, Liability and Accident Insurance; Indemnity Bonds.

UNION GUARANTEE ASSOCIATION  
MARQUAM BUILDING, PORTLAND, OREGON

52 New Accounts IN ONE DAY

GIVES some idea of the growth of our institution, and that was the story for last Saturday, which means that the public appreciates the fact that our progressive bank is conducted on conservative, safe and strictly business lines. Our resources are over \$2,600,000 and we pay 4 per cent interest on savings accounts.

NO WORRY

Oregon Trust and Savings Bank

Sixth and Washington Sts., Portland, Or.  
W. H. MOORE, President. E. E. LYTLE, Vice-Pres.  
W. COOPER MORRIS, Cashier.

YOU CAN

Open a Savings Account with us and realize 4 per cent interest on your money. Deposit your idle money with us subject to return when wanted and realize from 2 to 4 per cent interest on it meantime. Open a check account with us and receive such accommodations as the state of the account will warrant.

Avail yourself of our complete facilities offered in our Commercial Banking Department.

Have any legitimate trust matter properly and economically handled. The corporate body is for many reasons the superior trustee. Send for our new pamphlet setting forth the various functions of our Company.

Merchants Savings and Trust Company

247 WASHINGTON STREET

CAPITAL FULLY PAID.....\$150,000

J. Frank Watson.....President  
R. L. Durham.....Vice-President  
W. H. Fear.....Secretary  
S. C. Catching.....Assistant Secretary  
O. W. T. Muellhaupt.....Cashier

Bankers and Lumbermen's Bank

Corner Second and Stark Streets, Portland, Oregon

CAPITAL STOCK . . \$250,000

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10% Discount ON YOUR PURCHASES

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An investment offered of which every one should hold part.

Take your savings that brings you 4 per cent and place it where it brings equivalent to 20 per cent.

The Acheson Company Stock

Is sold for two purposes—to increase their business from \$350,000 a year to \$500,000, and to install the Grocery Department in their new building.

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J. WHYTE EVANS

7 CHAMBER OF COMMERCE