TODAY'S MARKETS

Harry L. Hart Gives the Hop Growers Some Encouragement When He Says That Prices Will Not Be Quite So Low.

CROP LIKELY 130,000 BALES

Prospects Still for a Smaller Hop Production in Oregon This Year.

Today's market features:
Hops look like 130,000 bales.
Hop sale at 7c a pound.
Shad men continue fishing.
Central Canners' association prices.
Car Brawley cantaloupes arrives.
Berry market holding steady.
Cochella tomatoes in fine shape.
Oregon new spuds come faster.
Higher prices rule on onions.
Dressed veal market firmer.
Eggs are dull; liable to drop.
Creamery butter is just holding.
Florida pineapples in good shape.

Hops Look Like 130,000 Bales.

Conservative hops men; those who have the growers' interests at heart as well as their own, are not making predictions of record-breaking hop productions in any section this season. Harry L. Hart of this city, who is in a position to estimate the hop crop as well as anyone, says that the crop the coming season will range around 130,000 bales. It may go a fraction more than that, but it is more likely to fall under that figure.

"Hops look fine along the line of the railroad between this city and Salem," said Mr. Hart this morning. "The view from the cars is quite good. On the west side the yards are beginning to show better growth. I don't expect over 130,000 bales in Oregon this season—perhaps less. The yards have not been cultivated like they were a year ago, and this alone will cut down the production. There is no question in my mind that the crop will be smaller than a year ago. I believe that growers will get a little better than the cost of production if they sell at the right time."

Mr. Hart, Tom Livesley and a party expect to make an automobile trip through the hop yards during the next few days.

Seven Cent Sale at Salem.

That all is not so bad in the hop market as some would lead the growers to believe is shown by the several sales lately at 7c. Yesterday the Provost lot of about 130 bales of choice goods was sold to Shucking at a price said to be 7c a pound. There has been a number of other sales at this figure for the best quality.

The Eastern markets are thus reviewed by the New York Producers' Price Current:

"Business in the local market is almost at a standstill. There has been very little inquiry, and we only hear of sales of occasional very small lots. With excellent growing weather the past week in New York state the vine has made rapid progress, and in those yards in which the vine was in good condition the showing is excellent. The more backward yards have also shown a decided improvement, and prospects for a fair crop are now much better. It is still claimed, however, that it will be impossible to raise as many hops as last year on account of the large percentage of missing hills in the old yards. The Coast crops are reported to be in very good shape, the showers of late having brightened up the yards. From England mail and newspaper advices are to the effect that the crop has made a very good start, although a slight attack of fly is reported. This is nothing unusual, however, and is made light of. The continental crops are all reported as looking very well."

Central Canners Name Prices.

Local jobbers are in receipt of the opening prices on canned goods made by the Central Canners' Association of California. While the exact figures have not as yet been made public, it is stated that they make the figures of a year ago look dirt cheap in comparison. No opening prices have as yet been named by the California Fruit Canners' association. As was told some time ago in this report, the canners have much to contend with this season. First there is the great uncertainty regarding the size and quality of the crop; next there is the scarcity and high price of cans and boxes, and lastly, there is the enormous shortage in labor and the high prices ruling in the south.

Shad Men Continue Fishing.

Intent again on getting a decision regarding the master fish warden's stand on the close of shad fishing in the Willamette slough, the fishers are continuing their work, and some small arrivals have been lately received in this city. The closing of shad fishing at this time would cause the loss of about $400 each to every man engaged in the work at St. Helens. If the ruling of the Astoria official is held in the courts the men say that it will drive all the shad business to that city. The men contend that some time ago when the government had appropriated a large sum for the dredging of the Willamette river, a delegation from St. Helens tried to get some of this sum expended on the Willamette slough; claiming that it was a tributary of the river. According to the officials the slough was not a tributary, so they did not work there. The fishermen base their views on this alleged decision of the government, and say they are willing to test it in the courts against the ruling of the Astoria official.

Brief Notes of the Trade.

Egg market duller with some talk of lowering prices. Eastern eggs have begun to arrive in a small way, and as they are much cheaper it checks the sale of local stock.

Chicken market in steady position.

Dressed veal was very scarce during the past 24 hours, and some sales were made a fraction higher.

Another car of Brawley cantaloupes arrived in this morning. Price lower at $3.50 and $3.75.

Cheese market easier but unchanged.

Cochella tomatoes are shown in fine shape on the street. Crates sell at $2.25.

Oregon new potatoes are coming in faster. Selling a fraction lower.

California red onions have advanced 25c in the local market on account of a similar move in the south.

Florida pineapples are arriving in fine shape.

A straight car of peaches is expected tomorrow from California. Will sell around $1.50.

Today's Front street selling prices:

Grain, Flour and Feed.

GRAIN BAGS — Calcutta, 9c, large lots;; small lots, 10c.

WHEAT—Club, 84@85c; red Russian, 82c; bluestem, 87@88c; valley, 84@85c.

CORN—Whole, $28.00; cracked, $29.00 per ton.

BARLEY — New—Feed, $21.00@22.00 per ton; rolled, $23.00@24.00; brewing, $22.00@23.00.

RYE—$1.55 per cwt.

OATS—New—Producers' price—No. 1 white, $28.00 per ton; gray, $27.00.

FLOUR — Eastern Oregon patents, $4.80; straights, $4.25; export, $4.00; valley, $4.30@4.40; graham, ¼s, $3.75; whole wheat, $4.00; rye, 50s, $5.00; bales, $2.75.

MILLSTUFFS—Bran, $17.00 per ton; middlings, $26.00; shorts, country, $20; city, $19.00; chop, $16.00@21.00.

HAY — Producers' price — Timothy, Willamette valley, fancy, $16.00@17.00; ordinary, $12.00@14.00; eastern Oregon, $19.00@20.00; mixed, $10.00@10.50; clover, $8.50@9.00; grain, $8.00@10.00; cheat, $8.50@9.00.

Butter, Eggs and Poultry.

BUTTER FAT—f. o. b. Portland — Sweet cream, 23½c; sour, 21½c.

BUTTER—City creamery, 25c; seconds, 21½c; outside fancy, 25c; seconds, 21½c; store, Oregon, 18@19c.

EGGS—Extra fancy, candled, 23c@24c; uncandled, 22@22½c.

CHEESE—New—Full cream, flats, 15c per lb; Young America, 16c per lb.

POULTRY — Mixed chickens, 12c; fancy hens, 12½c lb; roosters, old, 10½c lb; fryers, 14@15c lb; broilers, 14@15c; old ducks, 10c lb; spring ducks, 15@16c lb; geese, old, 8@10c per lb; spring geese, 12½@13c per lb; turkeys, 11@14c lb for old; squabs, $2.50 per doz; pigeons, $1.25 per doz. Dressed poultry, 1@1½c per lb higher.

Hops, Wool and Hides.

HOPS—1906 crop—prime to choice, 7c; medium to prime, 6@7c; contracts, 1907 crop, 10@11c.

WOOL—1907 clip—Valley, 20@21c eastern Oregon, 16@21c.

MOHAIR—New 1907—29@29½c.

SHEEPSKINS — Shearing, 15@20c each; short wool, 25@40c; medium wool, 50@75c each; long wool, 75c@$1.00 each.

TALLOW—Prime, per lb, 3½@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—5c per lb.

Fruits and Vegetables.

POTATOES—$3.00@3.25; sweets, (—) per lb; new potatoes, 3½c per lb.

ONIONS—Jobbing price—New California red, $3.75@4.00 per sack; garlic, 8c per lb.

APPLES—$2.75@3.

FRESH FRUITS—Oranges, $3@4; bananas, 5c lb; lemons, $4.50@6.25 per box; limes, Mexican, $4.00 per 100; pineapples, $3.25@6.00 doz; grape fruit, $3.25; strawberries, Oregon, $1.75 per crate; cherries, 4@12½c per lb; gooseberries, 6c per lb; apricots, $1.25@1.40; loganberries, $1@1.25 per crate; peaches, $1.35@1.50; cantaloupes, $4.00; raspberries, $1.65@1.75; plums, $1.40@1.50.

VEGETABLES—Turnips, new, 90c@$1.00 sack; carrots, 75c@$1.00 per sack; beets, $1.75 per sack; parsnips, $1.00@$1.25; cabbage, $2.50; tomatoes, California, $1.25@1.50; Oregon, $2.50@3.00; parsnips, 90c@$1; string beans, 7c; cauliflower, $1.25@1.50 doz; peas, 6@7c; horseradish, 8c lb; artichokes, 65@75c per doz; Hubbard squash, (—) per lb; cranberries, $10.00@11.00 per bbl; sprouts, (—) per lb; asparagus, 75c per doz bunches; rhubarb, 3@3½c lb; green onions, 25c per doz; bell peppers, 35c per lb; head lettuce, (—) doz; cucumbers, hothouse, 65c@$1.00 doz; outdoor, $1.00@1.50; radishes, 15c doz bunches; eggplant, 50c per lb; green corn, 35@40c doz.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.12½; powdered, $5.97½; berry, $5.77½; dry granulated, $5.77½; Star, $5.67½; conf. A, $5.77½; extra B, $5.27½; golden C, $5.17½; D yellow, $5.07½; beet granulated, $5.67½; barrels, 10c; half barrels, 25c; boxes, 50c advance on sack basis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $15.88@16.63.

SALT—Coarse—Half pound, 100s, $11 per ton; 50s, $11.50; table, dairy, 50s, $15.50; 100s, $15.25; bales, $2.10; imported Liverpool, 50s, $18.00; 100s, $17; 224s, $16.00; extra fine, bbls, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton; 60-lb rock, $11.00; 100s, $10.50.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

RICE—Imperial Japan, No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7c; Ajax, 5c; Creole, 5¾c.

BEANS—Small white, $3.80; large white, $3.25; pink, $3.25; bayou, $3.90; Limas, 6¼c; Mexican reds, 4½c.

NUTS—Peanuts, Jumbo, 9½c per lb; Virginia, 7½c per lb; roasted, 10c per lb; Japanese, 5@5½c; roasted, 7@7½c per lb; walnuts, California, 16c per lb; pine nuts, 14@15c per lb; hickory nuts, 10c per lb; Brazil nuts, 18c per lb; filberts, 16c per lb; fancy pecans, 18@20c per lb; almonds, 19@21½c.

Meats, Fish and Provisions.

FRESH MEATS—Front street—Hogs, fancy, 8@8½c per lb; large, 6@7c per lb; veal, extra, 8@8½c per lb; ordinary, 7½@8c per lb; poor, 6c per lb; mutton, fancy, 8@9c per lb.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 12 lbs, 16¼c per lb; 14 to 16 lbs, 16c per lb; 18 to 20 lbs, 15¾c; breakfast bacon, 15½@22c per lb; picnics, 12c per lb; cottage roll, 11½c per lb; regular short clears, unsmoked, 12c per lb; smoked, 13c per lb; clear backs, unsmoked, 12c; smoked, 13c per lb; Union butts, 10 to 13 lbs unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11½c per lb; smoked, 13½c per lb; shoulders, 12½c per lb; pickled tongues, 60c each.

LOCAL LARD—Kettle leaf, 10s, 13c per lb; 5s, 13½c per lb; 50-lb tins, 12½c per lb; steam rendered, 10s, 11¾c per lb; 5s, 11¾c per lb; compound, 10s, 10c per lb.

FISH—Rock cod, 7c per lb; flounders, 6c per lb; halibut, 6½c per lb; striped bass, 12c per lb; catfish, 10c per lb; salmon, fresh Columbia chinook, 11½c per lb; blueback, 10c per lb; Steelheads, 10c per lb; herrings, 5c per lb; soles, 6c per lb; shrimps, 10c per lb; perch, 6c per lb; black cod, 7c per lb; tomcod, 7c per lb; lobsters, 15c per lb; fresh mackerel, 8c per lb; crawfish, 20c per doz; sturgeon, 10c per lb; black bass, 20c per lb; Columbia river smelt, 6c per lb; shad, 3c per lb; roe shad, 5c per lb; shad roe, 15c per lb; black cod, 7½c per lb.

OYSTERS—Shoalwater bay, per gallon, $2.50; per 100-lb sack, $4.50; Olympia, per gallon, $2.25; per 115-lb sack, $5.50@6.25; Eagle, canned, 10c can; $7.00 doz.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box; 10c per doz.

Paints, Coal Oil, Etc.

ROPE—Pure Manila, 15¾c; standard, 13¾c; sisal, 11c.

COAL OIL—Pearl or Astral—Cases, 19½c per gal; water white, iron bbls, 14c per gal; wooden, 17c per gal; headlight, 170 deg., cases, 21½c per gal.

GASOLINE—86 deg., cases, 24½c per gal; iron bbls, 18c per gal.

BENZINE—63 deg., cases, 25c per gal; iron bbls, 98c per gal.

TURPENTINE—In cases, 96c per gal; wooden bbls, 93c per gal.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c per lb; less lots, 8¼c per lb.

WIRE NAILS—Present basis at $3.15.

EARLY POTATOES HAVE GOOD QUALITY

"It looks at present as if the early crop of potatoes in Oregon will be quite fair this season. Thus far quality has been good but it is hard to tell how the stock will turn out later. Everyone is rushing their early stock to market with the least possible delay and some are therefore shipping unmatured potatoes. The price on Oregons rules today at $2.50@3.00. They are better than Californias for home consumption but are not matured enough as yet to ship distance."—Mark Levy, of Mark Levy & Co.

EASTERN EGGS ARE IN LOCAL MARKET

"Eggs are coming in fairly well, and while prices are considerably advanced, there is no surplus. There are some fresh eastern in the city, and they are selling at considerably less than the local.

"Butter is unchanged, and quite firm for all grades.

"Poultry has to a certain extent recovered, and while hens are not any too firm, there is a brisk demand for large springs (very small ones are not sought after) and at very fair prices. Ducks are being marketed too freely and there is a poor demand for them at present. Old turkeys are also dull, and the same is true as to all geese. The only feature of the poultry market is an increased demand for large springs.

"The demand for fancy fat veal is very good, and the trade is not getting nearly what it needs. I hope that receipts of fancy will soon pick up. Small and medium fancy hogs are good sellers, but large and rough are not wanted badly."—Tom Farrell of Everding & Farrell.

BETTER RUN THAN EXPECTED

Livestock Market Holding Steady Despite Fairly Good Supplies.

Portland Union Stockyards, June 28.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
Today	100	446	708
Week ago	...	825	127
Year ago	188	87	...
Previous year	15	87	199

While receipts were larger than expected today, but little weakness was displayed in the quotations. The run of sheep for the 24 hours was 708 head, against 127 head a week ago, none this date a year ago, and 199 head for this Friday in 1905. However, despite the increased arrivals in this line, the tone of the sheep market held quite steady all day and no concession in the price was made. With the big run of sheep over for the season, and with killers' requirements as heavy, if not heavier, than arrivals, there seems nothing at this time that could possibly affect the price and cause it to take the downward slide. In fact, the evidence all leans toward an advance. Lambs look down to the bottom.

A year ago today the sheep market was quoted firm.

Better Run Than Expected.

Today's cattle market, while showing a better run than expected on account of the recent cut in values, was but little better than half of what it was a week ago. Receipts were 446 head, as against 825 head a week ago, 87 head a year ago, and 87 head for this day in 1905. Cattle are already down to such a level that the trade still believes the bottom has been reached.

A year ago today, despite the nominal run, cattle were quoted slow.

Watching Eastern Hogs.

Although the weather in the east is getting so warm that it will soon be dangerous to ship hogs to the far west, Pacific coast packers are still watching the values there. While eastern quotations were unchanged today, the tone was weaker. Today 100 head were received in the yards. This compares with none a week ago, 188 head a year ago, and but 15 head in 1905. Today's market was steady, but dull.

Today 25 horses came in.

Official livestock prices:

Hogs—Best eastern Oregon, $6.50; stockers and feeders, $6.25; China fats, $6.00.

Cattle—Best eastern Oregon steers, $4.00; best cows and heifers, $3.25; bulls, $2.00.

Sheep—Wethers $4.25@4.50; lambs, $5.50.

HOGS WEAK IN EAST

Chicago Receipts Better Than Year Ago—Others Are Steady.

Chicago, June 28.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
Chicago	19,000	2,000	5,000
Kansas City	9,000	1,500	1,000
Omaha	9,500	500	1,000

Hogs are weak at yesterday's close, with 5,400 left over. Receipts a year ago were 17,000. Mixed, $5.80@6.07½; heavy $5.95@6.05; rough, $5.70@5.90; light, $5.85@6.10.

Cattle steady.

Sheep steady.

NEVADA MINING STOCKS

Bid Prices Today on the San Francisco Exchange.

San Francisco, June 28.—Official bid prices:

GOLDFIELD DISTRICT.

Sandstorm 40c, Red Top $3, Columbia Mt. 45c, Jumbo $3.25, Jumbo Ext. $1.60, Vernal 15c, Pennsylvania 2c, Goldfield M. Co. $1.25, Kendall 30c, Booth 41c, Blue Bull 25c, Adams 11c, Silver Pick 56c, May Queen 15c, Nev. Boy 7c, B. B. Ext. 7c, Blue Bell 16c, Dixie 6c, G. Columbia 30c, Hibernia 5c, St. Ives 96c, Conqueror 19c, Blk. Rock 4c, Lone Star 18c, G. Wonder 2c, Potlatch 50cA, Oro 19c, Kendall Ext. 2c, Sandst. Ext. 5c, Mayne 7c, Atlanta 47c, Great Bend 58c, Simerone 10c, Empire 9c, Red Top Ext. 22c, Florence $4.10, Diam'f. B. B. Con. 22c, G. Daisy $1.50, Laguna $1.25, Commonwealth 60c, Comb. Fract. $3.12½, Gr. Bend Ext. 12c, Gr. Bend Anx. 15c, Millstorm 40A, B. B. Bonanza 5c, Kewanos 68c, Esmeralda 11c, Portland 18c, Cracker Jack 16cA, Francis Mohawk $1.25A, Red Hill 40c, Mohawk 10c, Lou Dillon 8c, Y. Tiger 13c, Grandma 10c, S. Pick Ext. 5c, Y. Rose 8cA, Col. Mt. Ext. 3c, Goldf. Cons. $6.82½, Diam'f. Triangle 20c.

BULLFROG DISTRICT.

Original 7c, Bullf. 15c, Mont. Bullf. 4c, Nat. Bank 21c, L. Harris 2c, Amethyst 26c, Gold Bar 62c, Steinway 7c, Denver Buf. Anx. 10cA, Bonnie Clare 58c, Mayfl. Cons. 35c, Monty. Ohio Ext. 8c, G. Sceptre 11c, Monty. Mt. 14c, B. Daisy 10c, Homestake Cons. 90c, Yankee Girl 5c, Nugget 5c, Tramp Cons. 55c, Victor 6c, North Star 5c.

TONOPAH DISTRICT.

Ton. Nev. $14, Mont. Ton. $3, Ton. Ext. $1.70, MacNamara 28c, Midway $1.20, Ton. Belmont $3.45, Ton. No. Star 24c, Ohio Ton. 3c, West End Cons. 90c, Rescue 17c, Ton. & Calif. 7cA, Golden Anchor 19c, Jim Butler $1, Ton. Cash Boy 5c, Ton. Home 4c, Bost. Ton. 11c, Monarch Pitts. Ex. 8c, Mont. Mid. Ext. 4c, Golden Crown 10c.

MANHATTAN DISTRICT.

Manh. Cons. 50cA, Manh. M. Co. 8c, G. Wedge 5c, Seyler Hump. 6c, Dexter 12c, L. Joe 2c, Crescent 6cA, Granny 16c, Mustang 22c, Cowboy 2c, Orig. Manh. 13cA, Broncho 7c, Pinenut 8c, Buffalo 4c, S. Dog 17c, Y. Horse 4c, Indian Camp 5c.

United States Government Bonds.

New York, June 28.—Government bonds:

	Date.	Bid.	Asked.
Twos, registered	1905	104⅛	105
do coupon	1905	105	105½
Threes, registered	1918	102¼	103¼
do coupon	1918	102¼	103¼
Threes, small bonds	1918	101⅝	.....
Fours, reg., new	1925	128⅝	129½
do coupon	1925	128⅝	129½
Fours, reg., old	1907	100⅞	101⅛
do coupon	1907	100⅞	101⅛
Fours, Philippines	1904	109¾	.....
do coupon		104½	105½
Twos, Panama, new		104½	105½
District of Columbia		114½	.....

San Francisco Grain Market.

San Francisco, June 28.—Official prices:
Wheat—December, $1.54¾ bid.
Barley—December, $1.25 sale.

Liverpool Cotton Market.

Liverpool, June 28.—Cotton futures closed steady ½ to 1½ points up.

CROP REPORTS ARE WATCHED

Jones Gives Kansas, Oklahoma and Texas as Seventy-Three Million.

Watching Wheat Crop.

Chicago, June 28.—The Record-Herald says:

Yesterday's remarkable advance in wheat was most extraordinary, overturning of precedent and showed to what extent the northwestern spring wheat crop prospects figures in the year's wheat situation. New wheat will undoubtedly be arriving in Kansas City by July 10, and at Chicago five days later. In fact a year ago Kansas City was receiving plenty of wheat by this time.

Chicago Wheat Values.

	June 28.	June 27.	Loss.	1906.
July	$0.95¼	$0.96⅛	$0.00⅞	$0.82⅝
Sept.	.98⅝	.99	.00⅜	.83
Dec.	1.01⅝A	1.01⅞	.00¼	.84

Chicago wheat held very well considering the sharp advance quoted in all options yesterday. The closing showed but a small loss despite the great pressure on the market by the bears. The market opened ¼ to 1c lower, the smallest loss being in deferred months. Liverpool came with a very sharp advance both at the start and the finish and this was very encouraging to the bull side. The tone ruled very steady all day, the high point being made just previous to the closing. Options subsequently sold off on selling pressure. The report of Jones making the crop of Kansas 38,000,000 bushels was one of the factors which caused the market to recover its early loss. He gives the crop of Kansas, Oklahoma and Texas as 73,000,000 bushels, against 155,000,000 bushels a year ago.

Official Chicago prices by Overbeck, Starr & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
July	94⅞	96½	94⅞	95½
Sept.	98½	100	98	98⅝
Dec.	101⅝	102⅝	100⅝	101⅝ A
CORN.				
July	53½	53⅝	53¼	53½
Sept.	53⅝	54½	53⅝	54
Dec.	52⅝	52⅞	52⅜	52⅛
OATS.				
July	43	43¼	42¼	42⅝
Sept.	38	38⅜	37⅞	37⅞
Dec.	39	39	38⅝	38⅝
MESS PORK.				
July	1595	1607	1595	1605
Sept.	1625	1635	1620	1632
LARD.				
July	880	880	875	877
Sept.	905	905	897	902
Oct.	907	907	902	907
SHORT RIBS.				
July	860	860	855	855
Sept.	882	882	877	877
Oct.	...	...	...	872

Liverpool Grain Market.

Liverpool, June 28.—Official prices.

WHEAT.
July ...7s 1⅛d 7s ⅞d 6s 11⅝d 1⅛d
Sept. ..7s 3⅝d 7s 3¼d 7s 2 d 1¼d

CORN.
Sept. ..4s 11 d 4s 11 d 4s 10⅝d ⅜d

New York Cotton Market.

	Open.	High.	Low.	June 28.	June 27.
Jan.	1165	1183	1164	1182	1167
Feb.	1165	1186	1165	1186	1171
March	1176	1192	1176	1192	1176
June	...	...	...	1190	1173
July	1175	1197	1175	1191	1176
Aug.	1176	1192	1175	1188	1174
Sept.	1144	1155	1140	1153	1141
Oct.	1157	1170	1153	1167	1155
Nov.	1153	1165	1150	1165	1154
Dec.	1157	1178	1164	1171	1157

PORTLAND STOCK MARKET

Bank of California Loses $5 in Bid Price Today.

Bank of California lost $5 in the bid today; other bank shares unchanged. Associated Oil lost 50c and Home Telephone gained 50c in the asked. No bids for the latter. Alaska Petroleum gained ½c and British Columbia Amalgamated ½c. Cascade lost 2c, while Tacoma Steel gained 1¼c. There was no change in Coeur d'Alene shares.

Sales—1,000 Bullion at 7c, 2,000 Washougal Extension at 25c and 10 Associated Oil at $33.25.

Official prices:

	Bid.	Asked.
BANK STOCKS.		
Bank of California	$315.00	$330.00
Bankers & Lumbermen's	104.00	112.00
Merchants' National	.....	182.50
Oregon Tr. & Savings	.....	160.00
Portland Trust Co.	.....	125.00
United States National	200.00	......
LISTED SECURITIES—BONDS.		
American Biscuit Co. 6s	98.75	100.00
City & Suburban 4s	.....	93.00
Home Telephone 5s	.....	80.00
O. W. P. & Ry. 6s	101.00	103.50
Pacific Coast Biscuit 6s	97.00	100.00
Portland Ry 5s	.....	99.25
MISCELLANEOUS STOCKS.		
Associated Oil	33.00	33.75
Home Telephone	.....	42.00
Pacific Tel. & Tel. pfd.	.....	95.00
Pacific Tel. & Tel., com.	7.50	15.00
Puget Sound Tel.	.....	40.00
MINING STOCKS.		
Lakeview	.....	.15
Manhattan Crown Point	.19	.21
Poticie Mining	.18½	.20
Washougal Ext.	.25	.36
UNLISTED STOCKS.		
Yaquina Bay Tel.	6.50	10.00
Alaska Petroleum	.15	.22½
British Columbia Amal.	.03	.04
Cascadia	.30½	.36
Mammoth	.....	.10
Morning	.03½	.04½
Standard Con.	.06⅜	.10
Tacoma Steel	.10	.12½
COEUR D'ALENE DISTRICT.		
Bullion	.06¼	.07½
Copper King	.08½	.09½
Happy Day	.04½	.06
Snowshoe	.40	.45
Snowstorm	2.95	3.05

NEW YORK STOCK MARKET

Sharp Decline From High Prices—Selling in Reading.

New York stocks opened strong, but later sold off several points. The severe weakness in Reading had its effect on the rest of the list and this carried all values down. London was strong for Americans. The report that the Chesapeake & Ohio had decided to shut down all improvement work July 1 in consequence of the scarcity of labor and the high price of loans had a depressing effect too on price-making. Money started at 7 per cent and went to 12 per cent.

Official New York prices by Overbeck, Starr & Cooke company:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Cop. Co.	85⅝	86½	84⅝	84⅞
Am. Car & F. c.	42⅜	42⅞	42⅜	42⅜
Am. Cot. Oil c.	31⅝	31⅝	31½	31
Am. Loco., c	58¼	58⅜	57¼	57¼
Am. Sugar c	121⅝	122¼	121½	121⅝
*Am. Smelt. c	118½	119	117¼	117¼
Anaconda M. Co.	57⅛	57⅛	57	57
Am. Woolen c	.....	.....	.....	25
Atchison, c	90½	92½	90½	90⅝
B. & O., c	90⅝	96½	95½	95¾
B. & O. p	.....	.....	.....	84
Brook. Rap. Tr.	55⅛	56⅜	55	55⅜
Can. Pac. c	172	172	171⅜	172⅜
Cen. Leath. c	22½	22⅝	22½	22¼
C. & G. W. c.	10⅜	11⅛	10⅜	10⅜
C., M. & St. P.	129½	130⅜	128⅜	128½
C. & N. W. c.	146	147½	146	145⅝
Ches. & Ohio	34	34⅜	34	34
Col. Fuel & I. c.	31⅝	32½	31½	31½
Col. Southern, c.	25½	25⅝	25½	25½
Del. & Hudson	.....	.....	.....	168
D. & R. G., c.	26½	26⅜	26⅜	26
Erie, c	23⅜	23⅜	22¾	22⅝
Illinois Cent.	140	140	139⅜	138½
L. & N.	115⅛	116	115	114⅝
Manhattan Ry.	132¾	133¼	131	131
Mex. Cent. Ry.	20½	20½	20¼	20
M., K. & T., c.	34	34¼	33¾	33⅜
Distillers	66½	67	66½	66
Great Northern	131	132¼	130	130
Fed. Smelters	.....	.....	.....	88
Mo. Pac.	76¼	77	76	75
Nat. Lead	61½	61⅛	61	60⅜
N. Y. Cen.	112¼	112	111⅝	111½
N. Y., O. & W.	37	37¾	36½	36⅝
Nor. & W., com.	73⅞	76	74½	74⅜
No. Am.	69	69	68⅜	68½
No. Pac., com.	128⅜	120¼	127½	127⅝
Pac. M. S. S. Co.	25¼	26	25¼	25¼
Penn. Ry.	121¼	122⅜	120⅞	121¼
Peo. G. L. & C.	91½	91⅜	91	90⅝
Press. S. C., c.	35	35½	35	34⅜
Reading, com.	104½	106¼	103⅜	104½
do 2d pfd.	.....	.....	.....	80
do 1st. pfd.	.....	.....	.....	80¼
Rep. I. & S., c.	26⅞	27½	26⅞	26⅜
Rock I., com.	21⅞	22¼	21¼	21½
St.L. & S.F. 2pfd.	.....	.....	.....	35¼
do 1st. pfd.	66	68	66	67
St.L. & S.W., c.	.....	.....	.....	20
So. Pac., com.	79½	80¼	78⅞	79
do pfd.	109⅜	110¼	109⅜	110
So. Ry., com.	20	20⅜	19⅞	20
Tenn. C. & I.	.....	.....	.....	140
Tex. & Pac.	30⅜	30⅜	28⅞	29½
T. St. L. & W. c.	.....	.....	.....	26⅝
Union Pac., c.	138	139½	136⅝	137⅜
do pfd.	.....	.....	.....	84
U. S. Rub., com.	37¼	38	37	37½
U. S. Steel Co. c.	35½	35⅜	34⅞	35
do pfd.	99⅛	99¼	98⅝	98⅝
Wabash, com.	.....	.....	.....	13
West. U. Tel.	77¾	79	77¾	79
Wis. Cen. com.	16⅛	16⅜	16¼	16½
Vir. Chem.	26	26¼	25¼	25¼

Total sales for day, 745,200.

Portland Bank Statement.

Clearings today $980,920.74
Clearing year ago 740,812.94

Gain today $240,107.80
Balances today 77,603.79
Balances year ago 111,651.61

Labor is in big demand around Union.

IMMENSE YIELD IN WHEAT BELT

Washington's Output to Exceed Thirty Million Bushels.

FARMERS SIGNING NO SALE CONTRACTS

High Quality Forecasted by State Grain Inspector, With Good Prices—Oregon and Idaho Share in the Excellent Conditions.

(Special Dispatch to The Journal.)

Tacoma, Wash., June 28.—State Grain Inspector John W. Arrasmith, who has just returned from a trip through the cereal districts of eastern Washington, estimates that this season's wheat crop will be from 30,000,000 to 33,000,000 bushels. He says that reports he has received from eastern Oregon and from Idaho wheat fields indicate that good crops are also being grown in those states.

"While we will not have an exceptional yield in this state," said he, "nevertheless, taking the state over, present conditions easily warrant the predictions of an average crop. With the dry weather pinching us last year we had 28,000,000 bushels. Our crop this summer will easily be from 2,000,000 to 5,000,000 bushels more.

"Washington has between 1,600,000 and 1,800,000 acres in wheat this season. Of this 30 per cent is fall sown grain, the rest being spring wheat. If the present cloudy weather conditions prevail up to harvest, giving wheat longer to ripen, the yield of grain will be higher than the figures I have given. In the Palouse country spring wheat was sown later than usual, the weather turned dry and cold there and it did not come up; so the spring wheat stand there is not uniform. There was more spring-sown grain this season than usual and it is rather backward. This will make harvest later than usual. Cutting will begin, nevertheless, by the middle of July and harvesting by the first of August. New wheat will be moving by August 15 or 20.

None to Be Shipped East.

"All the wheat of the inland empire will either find a market on the coast this season or go to the interior flouring mills. None of it will be shipped east. I expect farmers to have a good market, with wheat starting off at 70 cents in the interior. Farmers are now being offered 65 cents for future delivery and are refusing, and none of the farmers that I heard of are contracting at any price. From the present outlook there will be little or no shriveled or faulty grain in the market. There are no indications of a drouth to shrivel wheat and heavy snows in the mountains the past winter render remote the danger of hot winds, which in the past have made havoc of our wheat."

Rapid Increase in Acreage.

Mr. Arrasmith says it is gratifying to observe the rapid increase of the wheat acreage in eastern Washington. In 1904, he says, Franklin county had 70,000 acres of land sown to wheat. This season it reports 200,000 acres of wheat fields. Douglas county had 220,000 acres in wheat in 1904 and this season it reports 275,000 acres of wheat. Much of the present wheat fields of Franklin county, and also a large amount of the wheat area in the southern part of Douglas, were thought a few years ago fit for nothing but grazing purposes. There has also been a large increase in wheat acreage along the line of the Great Northern railroad.

New Wheat Districts.

A brand new wheat district that will be known as the Rattlesnake country has been opened by pioneering cereal growers in the western part of Benton county. The district is traversed by Cold creek and lies in the angle between the Yakima and the Columbia rivers, and Mr. Arrasmith thinks it will soon rival the other cereal districts of the state. The wheat-producing area of the Horse Heaven district, which is only a little older in cereal culture than the Rattlesnake country, lying just north of it, is being increased year by year, Mr. Arrasmith says. The new north bank railroad runs along the southern boundaries of this district, while the Northern Pacific main line cuts along the Yakima river on the north, giving the farmers there excellent marketing facilities.

AT MERCY OF THE MILLERS

Allegations as to Portland Combine Crop Up at Olympia.

ABLE TO BUY WHEAT CHEAPER THAN SOUND

Witnesses Travel Over Ground Made Familiar at Previous Sessions in Effort to Establish Claim to Joint Wheat Rate.

(Special Dispatch to The Journal.)

Olympia, Wash., June 28.—The joint wheat rate hearing has been resumed before the railroad commission, in accordance with adjournment last week. In the temporary absence of Chairman Fairchild and Commissioner Jones the hearing was conducted by Commissioner J. C. Lawrence.

At the opening of the proceedings the attorneys for the defendant railroads waived objections and consented to proceed with the hearing, to be conducted by Commissioner Lawrence alone.

The witnesses were B. J. Taylor, a wheat buyer of St. John, Whitman county; Seymour Manning, a wheat buyer of Colfax, and C. A. Peplow, a flouring mill man of Seattle.

The testimony was along the same lines as that of last week. Taylor and Manning testified that the Tacoma and Seattle markets were generally better than Portland, and Peplow said the mills at Portland were able to buy wheat and sell flour several cents a bushel less than the Seattle mills on account of the better prices for which they obtained their wheat.

Attorney Zera Snow, for the Oregon Railroad & Navigation company, offered in evidence certain newspaper quotations of Portland and Tacoma, showing that in many instances the same grade of wheat was quoted at a higher figure in Portland than in Tacoma on the same day.

Portland Combine Alleged.

The witnesses met his evidence by the intimation that the local Portland market was controlled by a millers' combine and it is understood the attorney-general will later introduce evidence to show that farmers at O. R. & N. points in eastern Washington are at the mercy of the Portland millers in selling their crops.

Attorney Snow spent nearly the entire afternoon in the cross-examination of Mr. Peplow. After having the witness admit that in his opinion a joint rate would have a tendency to raise the price of wheat at O. R. & N. points in eastern Washington, Attorney Snow asked:

"Then you favor a joint rate, do you, so it will raise the price of wheat that the millers have to buy?"

"Well," answered the witness, "I favor a joint rate so it will compel all the millers to pay the same price for their wheat."

The hearing will continue the remainder of the week.

WILL ARBITRATE CAR STRIKE AT BAY CITY

(Journal Special Service.)

San Francisco, June 28.—The ways and means committee of the strike campaign committee, composed of representatives of the central organizations and non-affiliated unions, will hold a conference this afternoon with President Calhoun of the United Railways with a view of bringing the street car strike to an end. The committee has been quietly negotiating with Calhoun and this morning he consented to receive it. What the committee has to offer is unknown.

THE HIGHEST GRADES OF COFFEE ROASTED IN THE NORTH-WEST

AT YOUR GROCERS.

"Table Queen Bread, the Queen of Every Repast"

All of our happiness is quickly seen,
To come from the baker of "TABLE QUEEN."
He does more for his country by making such bread,
Than all the great financiers of whom you have read,
For no man could gain—he hasn't the vim
Without "TABLE QUEEN" Bread to strengthen him.

No more baking days in a hot kitchen! What a relief it is to the modern housekeeper to be free from worry over baking bread two or three times a week all through the warm summer. "TABLE QUEEN" can be gotten fresh every day from your dealer. Always pure, wholesome and reliable.

Most Refreshing in Warm Weather—Try It

At All Grocers

Royal Recipe No. 10
ICE CREAM

2 quarts cream, 2 quarts milk, 1½ pounds sugar, 8 whole eggs and 8 yolks; flavoring. Place the milk and half the sugar on the fire to boil. Meanwhile mix the other half of the sugar with the eggs, stir the boiling milk into it, replace on the fire and stir until it becomes creamy. Take care not to let it boil. Take off the fire and add the cream at once. Let cool, strain and freeze.

Look for "Royal" in Bottom of Loaf

Free

Pictorial Adv. No. XI

There are just two more of this series of pictorial ads, then the beautiful cook books will be presented to the women of the northwest who have kept the series. Watch for the remaining ones.