PRESENT PRUNE BASIS IS A FARCE AND DOES NOT DO CONSUMER JUSTICE

Latest Market Reviews

IN THE FINANCIAL WORLD

With the Trade

HOP BUYERS AND BREW ERS ARE WATCHING THE CROP VERY CAREFULLY

PRUNE BASIS

Growers Do Not Get Proper Price for Small Sizes-Too Much Difference.

By Hyman H. Cohen.

Just why there is such a difference between the price of one size of prunes and another history does not say. There is no reason why ½c should be cut off the price of prunes that range a size smaller than standard. For instance if you have ever purchased prunes in a grocery store the fruit is not sold according to size but quality. On the other hand the grower is forced to sell them according to size, and these sizes range downward so far that when it domes to the smaller prune they hardly pay for the cost of production, even though the price of standard sizes are high. By Hyman H. Cohen.

though the price of standard sizes are high.

There is something radically, wrong with the grading of prunes when the grower will only receive half as much money for the same weight of \$6 to \$60 s as he would for those ranging from 40 to 50. For instance, on a market that goes on a 2½c base the seiling price of 40-50s would be 4½c a pound, while those ranging \$6 to 90 would only bring 2½c a pound.

For years the prine producer has been put down and out by the way he has been forced to sell his fruit. The system has been in vogue for so long a period that the large buyers who are making all the money are quite unwilling to make a change and give the grower his share of the proceeds.

Coast fruit journals have been agitating the matter very seriously, as it has come to pass that something must be done to save prune growers from ruin during seasons when the crop is

be done to save prune growers from ruin during seasons when the crop is heavy and very low prices rule. For instance the California Fruit Grower remarks.

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For instance the California Fruit
Grower remarks:

"There should not be to exceed four
sizes of prunes, and the differential between these could be \(\frac{1}{2} \) c, or vary as
occasion might require to maintain the
supply and demand in equilibrium. We
should like to know if any sane person
can see a reason why, for instance, on
a 2c basis, 90-100s should be selling
at 1\(\frac{1}{2} \) c and 20-40s at 4\(\frac{1}{2} \) c per pound.
Remember, this price is for one pound
of each and a pound is a pound. True,
the 30-40s have more flesh in proportion and less skin and pit, but is there
any difference in the value as the
"basis" makes believe? We do not
think there is. On a 2\(\frac{1}{2} \) c basis, 80-90s
would sell at 2c and 40-50s at 4c, barring premiums on either. In other
words, our present basis system of selling prunes would try to make one believe that a pound of prunes containing
80 to 30 separate prunes is only worth
one half as much as a pound of prunes
containing 40 to 50 prunes. Ridiculous,
There is a difference in value, but nowhere near the proportion produced by
the present basis system."

RECORD POTATO PRICES

Values for Old Stock Go Sky High With Diminishing Supplies,

Potato prices broke several records during the past week when they went as high as \$3.50 per 100 pounds for old stock Never before has the local marstock. Never before has the local mar-ket been so good for old stock at this time as the present season. With new stock coming faster the old ones seem to show no diminishing sales even at the advanced figures. Several cars were the advanced figures. Several cars were brought in from Minnesota during the latter part of the week, and had it not been for them a part of the local trade night have gone potato hungry.

New Oregon potatoes are now coming in small lots and are showing good quality. California news are now coming by the carload, the first straight car coming toward the latter part of the week. The trade is now of the opinion that small concessions will now be made in the price.

POULTRY SLUMP AT LAST

Prices Respond to Changed Condi-

tions-Little Demand Noted. Poultry was not much in favor the past week and as usual when the market is weak and dragsing, supplies are greatly increased by those who would not ship when a still higher range of quotations was offered. All lines show diminished prices owing to the lack of demand. Springs were hurt more than others because values in that line were so high that when the tumble occurred it was from lofty heights. During the week there was little call noticeable for ducks, geese or turkeys. What sales of the latter were made were at much lower figures.

MANIPULATION EVIDENT

Storage Stock Being Withdrawn and Put on Market by Boosters.

During the week it developed more and more that some one was manipulating the egg market for selfish purposes. Local values went as high as 23c on Front street during the week. Beceipts were not small—in fact no one went without eggs that wanted tham

one went without eggs that wanted them.

One fact that seems peculiar to Oregon egg men is that stocks are being offered at 19c f. o. b. coast by eastern houses; quality guaranteed. Contracts have been made and are still being made with local houses for the delivery of eastern eggs in new packers here at 25c a dozen, stocks to be held in cold storage until January 1 if necessary. Besides this the sellers agree to pay all insurance and other charges that incur during that time.

The high prices ruling have caused some of their stock from the lee houses and these have been put on the market and sold along with recent receipts,

WEATHER DID IT, SAYS GAZE

"Poultry has been hit hard with the advent of warmer weather, for there has been a sharp decline in all varieties, particularly spring chickens and ducks. Good fat hens are in demand at the lower quotations. Prices are now getting within range of the ordinary man's pocketbook, Laying season being about over, everyone seems to be rushing in poultry, and it is wonderful prices hold as well as they have. This fact goes far to prove the increasing con-

sumptive power of this city, I predict still lower prices. "The egg market is firmer, with good demand for all receipts at ruling prices. Strictly fresh stock is wanted. Keep eggs in a cool place and put excelsior in the bottom of packers, which will prevent lots of breakage in transit."-E. B. Gaze of Gaze & Co.

according to report. This seems to be the scheme of some of the egg manipulators. They are making a big profit on their storage stock now and if they beost fresh ones higher their margins will be further increased.

Cheese is showing a decline for the first time in many weeks. Supplies are beginning to catch up with the demand and in some places a slight accumulation is shown. During the past week there was a decline of fully ic a pound in values.

Creamery butter is still going to the north, but the market is somewhat easier than at this time a week ago. This is due to the larger supplies and the smaller amount being placed in storage by local houses.

FRONT STREET BRIEFS

Notes of the Small Happenings

Produce Trade of the week.

Demand was better in all lines of fruit along Front street the past week. Receipts are increasing in every line, but values have shown little concession.

Loganberries are now coming in a steady stream, but thus far the trade has not taken very heavy supplies because the markets still have other berries. Raspberries are coming more freely and demand has been quite fair with prices but little changed. Strawberries are not coming so fast, but recent arrivals have been generally of good quality and this has helped the sale. Toward the close of the week most of the fancy berries sold at \$2 a crate for 24s.

New apples are shown in larger supply, but old stocks are still in market, and as they show very good quality the demand for new stock is not considerable.

California cantaloupes are more plentiful, but prices are holding very close to \$4 a crate on account of the good quality and liberal demand.

String beans are only a fraction easier, though the receipts are heavier. Good quality is the reason. Garden peas are firmer with prices on the better quality a triffe higher.

All lines of dressed meats are quoted with a firm tone at the close of the week. Some obtain a fractional advance for fancy yeal.

All grades of California salt show an Demand was better in all lines of fruit

Produce Trade of the Week.

week. Some obtain a tractional advance for fancy veal. All grades of California salt show ar advance of 500 a ton over last week's

Front street markets: Grain, Flour and Food.

corn—whole, \$28.00, \$21.00@22.00 per ton; rolled, \$22.00@24.00; brewing, \$22.00@23.00.

RYE—\$1.55 per cwt.

OATS—New—Producers' price—No. 1 white, \$28.00 per ton; gray, \$27.00.

FLOUR—Eastern Oregon patents, \$4.80; straights, \$4.25; export, \$4.00; valley, \$4.30@34.40; graham, \$4.8, \$3.75; whole wheat, \$4.00; rye, 50s, \$6.00; bales, \$2.75.

Butter, Eggs and Poultry.

Groceries, Muts, Etc.

LOCAL HOG PRICE GOVERNED BY QUOTATIONS IN THE EAST

By Hyman H. Cohen. Portland Union Stockyards, June 22.— Official receipts:

the diminishing arrivals in the local yards and the increase in demand during the past week. For instance, the arrivals of hogs the past week had a total of but 424 head as compared with the previous week. So little stock is now coming that northwestern packers are securing the bulk of their supplies from Nebraska points. The few arrivals in the yards are used by the small trade for block stock. Livestock men generally believe that the hog market will eventually sell at \$6 for best stuff before the present movement is concluded. However, there was no weakness in the market the past week, all values being held firm at last week's range. As long as prices hold steady to strong in the east there will be no change here, for packers are willing to pay according to the eastern basis. At present eastern values are holding well, the declines being more than offset by the advances.

Cattle Market Molding.

Cattle Market Holding. There remains a very good tone in the cattle market of the local yards. Best steers are ranging between \$4 and \$4.25 with most of the sales at the former price. Four and a quarter steers must be something out of the usual in quality and but small per cent of the present arrivals will take that grade. Arrivals for the week were 1,571 head as against 2,238 head a week ago, 1,027 head a year ago and 570 for the same period two years ago. wo years ago.

stockmen who have visited the city during the past week to take in the rose festival generally seemed of the opinion that there will not be a much lower range for cattle because supplies are getting short. In fact they generally agree that it would be surprising if the market did not advance as soon as it fell flat to \$4 because owners would not make shipments under that figure because it is unprofitable.

Sheep Market Advanced. Sheep Market Advanced.

An advance of 25c was quoted in the sheep market the first of the week, both wethers and lambs being included in the rise. Receipts for the week totaled 1,15c head as against 3,897 head a week ago, 3,602 head a year ago and 1,815 head for the same period in 1965. During the week the smaller movement of sheep to market caused a stronger demand for all stock and higher prices were the result. Sheep are getting very close to the bottom, but some small concession in the price may occur before the market becomes fully steady.

Official livestock prices:

Hogs—Best eastern Oregon, \$6.75; stockers and feeders, \$6.50; China fats, \$6.25 @ 6.50.

stockers and feeders, \$5.50; China fats, \$6.25@6.50.
Cattle—Best eastern Oregon steers, \$4.00@4.25; best cows and heifers, \$3.25 @3.50; bulls, \$2.00.

Shoop—Wethers, \$4.50@4.75; lambs, Receipts of the Week.

Following receipts were shown the

vallis brought in a car of cattle; J. W. Redd of Cariton had a car of sheep on the market.

Tuesday—T. E. Cooper came in from Roseburg with a carload of cattle; Mr. McCrow brought in 80 head of hogs on the steamer Telephone; Boothby & Lewis of Independence shipped in two cars of sheep, hogs and lambs mixed; F. A. Phillips sent in five cars of cattle from Huntington, consigned to Carstens Packing company at Tacoma; Prye-Bruhn Co. of Seattle had six cars of cattle through the yards; S. L. Overton of Brownsville had in a car of cattle.

Wednesday—J. Beckley shipped in three cars of cattle from Drain; George Kohlhagen of Roseburg was in with 12 carloads of cattle; L. E. West passed through the yards from Roseburg with a car of cattle, going to Tacoma; The Dalles Dressed Meat company had a car of cattle on the market; J. C. Davis of Shedds came in with a car of sheep and hogs mixed; S. Phillippi of Silverton was in with two cars of sheep; Frank Dinges of Junction City came in with a car of cattle and hogs mixed.

Thursday—Hannan & Pelton brought in three cars of cattle from Roseburg; G. H. Russell was in from Shaniko with a car of horses, going to Tacoma; J. C. Davis of Shedds had in a carload of sheep.

Friday—J. C. Lonergan shipped in 31

Davis of Shedds had in a carload of sheep.

Friday—J. C. Lonergan shipped in 31 cars of cattle from Willoms, California, going to Frye-Bruhn Co. at Seattle; R. Erickson, from Weiser, Idaho, had in two cars of cattle; two cars of horses from Woodland, California, going to the Yukon Consolidated Goldfields company at Seattle; G. D. Burdick came in from Albany with a car of cows, destination Seattle; W. A. Gellatly of Corvallis brought in a car of cattle.

Saturday—M. E. Hotchkiss of Eigin shipped in a car of hogs; W. S. Brady brought in two cars of horses from Shaniko; John Twaddle brought in two cars of horses from Shaniko; John Twaddle brought in two cars of horses from The Dalles.

Heppner Wool Sale Date.

Heppner, Or., June 22.—The second wool sale in Heppner, which was postponed on account of delay in shearing, will be here June 28. The first date set was June 16. Something over 1,500,000 pounds were sold at the first sales, and there will probably be 1,000,000 pounds for the sales June 28.

Forced to Sell Sheep. Heppner, Or., June 22.—O. E. Faws-worth has sold 3,500 head of his sheep to C. A. Minor, stating as his reason for selling that he did not get the range al-lotted to him in the Blue Mountain na-tional forest last fall, and was forced to sell for lack of sufficient range.

\$300,000,000

Financiers Think That Cash Withdrawals From Banks Reach That Sum.

(Hearst News by Longest Leased Wire.)

Wall Street, New York, June 22.—
Although there are many persons in the financial world who believe that certain individuals are standing in the way of an improved market, the underlying conditions are such that it is doubtful whether any group of financiers can control the situation absolutely. The fact with which they have to reckon at present is the withdrawal of money from the banks by small depositors everywhere and by large depositors in several localities. There are perhaps 7,000 national banks, state banks and trust companies in the United States. It would not be excessive to say that there has been in all parts of the United States cash withdrawn averaging \$10,000 to each institution. This would make \$70,000,000 in cash withdrawn from circulation. As each dollar in the banks amounts to \$4 in credit it actually means that almost \$300,000,000 of business credit has been destroyed as a result of the lack of confidence. This fact alone is enough to account for all the upsets in the stock market and for the report of the shrinkage in business.

Dullest Week in Finance.

(Publishers' Press by Special Leased Wire)
New York, June 22.—This week has been the dullest week the stock exchange has experienced in the last two years. The movement of prices has been small and generally unimportant, and to a greater extent than at any time this season the market has been made within the four walls of the board room. Apparently the stage has seen reached where investment capital refuses to take any but a negative view of the situation. They regard the surrounding uncertainty as too great to do much new buying and they regard prices as too low to warrant further selling. Along with this state of deadlock there is reluctance to express opinions about the future, an increasing feeling that there is no use attempting to gauge the drift of financial movement, where so many elements in the problem remain in doubt. The only proposition that is discussed with any spirit at all is whether the stock market in its great decline of the last six months may not have discounted the worst possibilities now suggested in the financial outlook. It is a fact that the security list has presented a remarkably firm front to developments in the money market this week which ordinarily would have been very disturbing. Dullest Week in Finance.

Official quotations, by Overbeck, Starr & Cooke company:

DESCRIPTION.

DEBCRIF ITOM.			1		
Am. Cop. Co Am. C. & F., c Am. Cot. Oil., c. Am. Loco., c	81 14	811/4	81	81	
Am. Cot. Oil., c.	. 2227			80	
Am. Loco., c	11414	115	11436	114	
Anaconda M. Co.	54	5414	54	64	
Am. Woolen, c	25	25	25	25	
Atchison, c	87%	9314	93	92	
Brooklyn R. T	52%	53%	52%	58	
Can. Pacific, c	167	167%	167	167	
Cent. Leather, c.	10	1014	10 78	10	
Chi. M. & S. P	125	125	125	125	
Chi. & Nor., c	141	141	141	141	
Colo P & I	2914	29 14	2914	29	
Colo. South., c	23	28	22%	.22	
do 1st ptd	68%	59	58%	123	
Dela & Hudson,	102 %	102 16	102.28	25	
D. & R. G., c Erie, c	21 %	21%	21 1/4	21	
Illinois Cent Louis. & Nash	: : : : :	24447	44447	135	
Mex. Cent. Ry M., K. & T., C Distillers Great Northern . Federal Smelt.				19	
M., K. & T., c	8114	81 1/2	31%	31	
Distillers	125	125 14	125	125	
Federal Smelt				80	
Missouri. Pac. National Lead N. Y. Central N. Y. O. & W	11056	110%	11014	110	
N. Y. O. & W				34	
North Am. Nor. Pacific, c.: Pac. at. S. Co Penn. Ry. P. G., L. & C. Co.	12274	12234	12244	122	
Pac. M. S. Co			11111	23	
Penn. Ry.	118 %	119%	118%	118	
P. G., L. & C. Co. Pressed S. Car. c. Reading, c. do 1st pfd. Rep. I. & S., c. do preferred Rock Isl., c. S. L. & S. F., 2-p. do 1st pfd. S. L. & S. W., c. do preferred South. Pacific, c. do preferred South. Ry., c.	****			33	
Reading, C	99%	99 %	9914	99	
do 1st pfd	80	80	80	80	
Rep. I. & B., C	20	20		81	
Rock Isl., c	19 %	20	19 36	19	
B. L. & S. F., 2-p.	811	32	81 32	62	
do 1st pid	90		00 79	19	
do preferred				51	
South. Pacific, c.	75%	75%	75 %	75	
do preferred	11176	11174		111	
Tenn. C. & I			. 1117	135	
Texas & Pac	25 1/4	26 34	271	25	
Union Pacific C.	1314	1324	131 4	131	
U. S. Rubber, C.	341/4	34%	841/2	84	
do preferred South. Ry., c Tenn. C. & I Texas & Pac T., S. L. & W., c Cunion Pacific, c. U. S. Rubber, c do preferred U. S. Steel Co., c. do preferred Wabash, c West, Union T Wis. Central, c Virginia Chem.	*****		9914	98	
do preferred	97 14	9714	9714	97	
Wabash, c				12 77	
West. Union T				16	
Wis. Central, C.,				25	
A 42 British Cardent .	-			-	

United States Government Bonds. New York, June 22.-Government

bonds: Date.	Bid.	Asked.
Twos, registered1905	104%	105
do coupon	TOO	105 36
Threes registered	10070	
do coupon	103%	102%
Threes small bonds. 1910	101%	
Fours reg. new 1920	127 %	129 1/4
Fours, reg., old1907	128%	129 1/2
do coupon	128 %	129 72
Fours, reg., old 1907	100 %	101%
2- compon 1907	100 %	101%
Fours, Philippines 1904	10936	*****
do coupon	104%	105%
Twos. Panamas, reg	104%	105%
District Columbia	11+1/2	
The state of the s		

New York Cotton Market.

CHICAGO PRICE SHOWS GAIN

Wheat Market Advanced in George Rae of Rae & Hatfield Anticipation of a Heavy Consumption in Europe.

CHICAGO WHEAT VALUES.

June 22. June 21. Gain. 1906 \$0.92\%A \$0.91\%A \$0.00\% \$0.83\% .95\%B .94\%A .00\% .83\% .97\%A .96\% .00\% .84\%

Official Chicago prices by Overbeck

1	Starr			THE	TACTE		SUN.
40000	July Sept. Dec.		::::;	Oper 915 945 965	H1s 92 95 97	D. Lo	Clo
4	July Sept. Dec.	::	::::	533 539 511	58 58 51	58 58 51	58 % 58 % 51 %
24.4	July Sept. Dec.	:::		45 9 88 9 38 9	46 89 89	44 38 4 38	454
6	July Sept.	***		1580 1580	1590 1590 RD.	1550 1577	1590A
4	July Sept. Oct.			863 877	863	877	1560A 1590A 863B 882B 882B
6	July Sept. Oct.			847 862 887	T RII 850 870 887	846 842 860	847 887B
4	Steel			T 6	TOOL	MA	REET

Mining Stocks Again Coming Into Prominence on Local Exchange. There was little doing in local stock market during the past week. There is somewhat of a revival of interest in mining shares, but what prices were made were generally lower. Coeur d'Alene shares moved up one day and down the next, and the close of the week finds that district's shares but fractionally changed from a week ago.

Telephone shares were unchanged, but Home bonds are offered down after a sharp advance.

official quotations: BANK STOCKS. Bank of California \$220.00
Bankers & Lumbermen's 104.00
Merchants' National ...
Oregon Trust & Sav. ...
Portland Trust Co.
United States National 200.00

LISTED SECURITIES (BONDS). Associated Oil 83.50 MINING STOCKS.

Liverpool Grain Market. Liverpool, June 22.—Official prices: WHEAT.

New York-London Silver.

EXPECTS HIGH

Says Crop Will Be Short Everywhere This Year.

Hood River, June 22.—The expected shortage of the apple crop in New York and the states of the middle west, including Colorado, which region it is entimated will have but 25 to 25 per cent to Oregon earlier than usual this year. During the past week representatives of four of the largest firms in the world have been at Hood River to gather information as to the prospects of the apple output this year, and to secure contracts for shipments. The latest to arrive is George Rae of the firm of has and Hatfield, New York City, who has been handling Oregon and Washingtor apples for a number of years, and while the contracts of the firm of the world have been to be the prospect of the firm of the arrive is George Rae of the

Lima beans show a further advance for the week with higher prices in the south. Other grades firmer but no higher.

GRAIN BAGS — Calcutta, \$c, large lots;; small lots, 10c.
WHEAT—Club, \$4 @ 85c; red Russian, \$2c; bluestem, \$7 @ 85c; valley, \$4 @ 85c.
CORN—Whole, \$28.00; cracked, \$29.00

**MILLSTUFFS—Bran, \$17.00 per ton; middlings, \$25.00; shorts, country, \$20; city, \$19.00; chep, \$18.00 @21.00.

HAY — Producers price — Timothy, Wilamette valley, fancy, \$16.00 @17.00; ordinary, \$12.00 @14.00; eastern Oregon, \$19.00 @20.00; mixed, \$10.00@10.00; clover, \$8.50 @9.00; grain, \$8.00 @10.00; cheat, \$5.50 @9.00.

BUTTER FAT—f. o. b. Portland —
Sweet cream, 23½c; sour, 21½c.
BUTTER—City creamery, 25c; seconds, 21½c; outside fancy, 24⊕25c; seconds, 21½c; store, Oregon, 18@19c.
EGGS—Extra fancy, candled, 22@
23c; uncandled, 22c.

2 and grease 12.23 c.
CHITTIM BARK—5c per lb.

Pruits and Vegetables.

POTATOES—\$3.00@3.5c; sweets. (—)

per lb; new potatoes, 23, @4c per lb.

ONIONS—Jobbing price—New California red, \$3.00@4.00 per sack; garlic,

8c per lb.

APPLES—\$2.75@3.

FRESH FRUITS—Oranges, \$3@4;

bananas, 5c lb; lemons, \$4.50@6.50 per

box; limes, Mexican, \$4.00 per

100; pineapples, \$6.00 per doz; grape

fruit, \$3.25 strawberries, Oregon,

\$2.00 per crate; cherries, 50@75c

per 10-lb box; gooseberries, 6c

per 10-lb box; gooseberries, 5c

per 10-lb box; gooseberries, 5c

per 10-lb per crate; peaches, \$1.10@

1.25; cantaloupes, \$4.00; raspberries,

\$2.25@2.50; plums, \$1.50.

VEGETABLES—Turnips, new, 90c@

\$1.00 sack; carrots, 75c@\$1.00 per sack;

beets, \$1.75 per sack; parsnips, \$1.00@

\$1.25; cabbage, \$2.50; tomatoes, California, \$1.25@1.50; Mexican, \$2.25

parsnips, 90c@\$1; string beans, \$@10c;

lb; cauliflower, \$1.50 doz; peas, 4@70;

horseradish, 8c lb; artichokes, 65@75c

per doz; Hubbard squash, (—) per lb;

sprouts, (—) per lb; asparagus, 75c@9c

per doz bunches; rhubarb, 3@3%c lb;

green onions, 25c per doz; Florida beli

peppers, (—) per crate; head lettuce,

(—) doz; cucumbers, 65c@\$1.00 doz;

radishes, 15c doz bunches; eggpiant, 50;

per lb; green corn, 35@40c doz.

Grocesies, Buts, Etc.

SUGAR—Cube, \$6.12%; powdered.
\$5.97%; berry, \$5.77%; dry granulated.
\$5.77%; Star, \$5.67%; conf. A, \$5.77%;
extra B, \$5.37%; golden C, \$5.17%; D yellow, \$5.07%; best granulated.
\$5.67%; barrels, 10c; half barrels, 25c; boxes, 50c advance on sack basis.

(Above prices are \$0 days net cash quotations.)

HONEY—\$3.60 per crate.

COFFEE—Package brands, \$15.88@

16.63. T—Coarse—Half pound, 100s, \$11 per ton; 50s, \$11.50; table, dairy, 50s, \$15.50; 100s, \$15.25; bales, \$2.10; imported Liverpool, 50s, \$18.00; 100s, \$17; 224s, \$16.00; extra fine, bbls, 2s, 5s and 10s. \$4.50@5.50; Liverpool lump rock, \$20.50 per ton; 50-lb rock, \$11.00; 100s, \$10.50

\$20.50 per ton; 60-lb rock, \$11.00; 100s, \$10.50.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

RICE—Imperial Japan, No. 1, 6c; No. 2, 54, 654; c: New Orleans, head, 7c; Ajax. 5c; Creole, 5%c.

BEANS—Small white, \$3.80; large white, \$3.25; pink, \$3.25; bayou, \$3.90; Limas, 6%c; Mexican reds, 4%c.

NUTS—Peanuts, Jumbo, 9%c per lb; Virginia, 7%c per lb; roasted, 10c per lb; Japanese, 56540; roasted, 10c per lb; Japanese, 56540; roasted, 1267%c per lb; walnuts. California, 15c per lb; pine nuts, 14@15c per lb; hickory nuts, 10c per lb; Brazil nuts, 18c per lb; filberts, 16c per lb; fancy pecans, 18@20c per lb; almonds, 19@21%c.

Essats, Fish and Frovisions.

FRESH MEATS—Front street—Hogs,

EVERY DISTRICT OF THE WORLD

by conds, 214c; store, Oregon, 18@19c.

EGGS—Extra faincy, candled, 22@

CHEESE—New—Full cream, flats, 160 per lb; Young America, 16c per lb.

POULTRY—Mixed chickens, 114@10 per lb; 12c; fancy hens, 12c lb; roosters, 01d; 16c lb; fryers, 14@15c lb; persers, 01d; 16c lb; persers, 01d; 16c lb; persers, 01d; 16c lb; spring ducks, 15@16c lb; geese, 01d; 8@10c per lb; spring geese, 124@13c per lb; turkeys, 11@16c lb for old; squabs, \$2.50 per dos; pigeons, \$1.25 per doz Dressed poultry, 1@14c per lb higher.

HOPS—1906 crop—prime to choice, 1@74c; medium to prime, 6@7c; contracts, 1807 crop, 10@11c.

WOOL—1907 clip—Valley, 20@21c eastern Oregon, 16@21c.

MOHAIR—New 1901—29@23%c.

SHEEPSKINS—Shearing, 15@20c each; short wool, 25@40c; medium wool, 50@35c each; long wool, 75c@\$2.10c each; Short wool, 25@40c; medium wool, 25c@ 25.00 each; Tall LOW—Prime, per lb, 24@6c; No. Tall LOW—Prime, per lb, 24@6c; No. Tall LOW—Prime, and Vegetables.

POULTRY—Truts and Vegetables.

This condition is not alone shown in This condition is not alone shown in sales is shown for them.

B. Hyman H. Cohen.

Anything may happen to the hop crop during the next three months before harvest. At present the Oregon yards are badly mixed as to their growth. Some are looking as well as in average years, but others—because of the lack of cultivation—are not in good shape and are plainly showing the effects of a severe winter and impropes care. There are sections of the state where the damage will be considerable, and this alone is expected to pull the crop under that of a year ago, even though the acreage coming into bearing for the first time this season is heavy.

This condition is not alone shown in Oregon, for in California and Washington the crops are backward and are just beginning to make progress. In New York the crop is fully six weeks backward, and fears are entertained that the corp will be too late to pick properly. Buropean advices are to the same effect, backwardness being shown in every section. Vermin in England are becoming quite plentiful.

All this will have a bearing upon price-making for the coming crop. Opinions among buyers differ as to what the extender extreme low marks of the extreme low marks of the present season to be reached. It would not take much damage news to cause a stampede among buyers to ake on 3, few contracts at advanced figures.

Now Beady for Sunshine.

The wheat and other grain crops have made some bright weather would now be welcome throughout the Eactife Northwest Showers have been general in every part of the three states, and the crops have made good progress. Cherries are so poor that but little sales is shown for them. The late rains have done considerable damage to the early varieties, but late fruit has not been hurt as yet.

Advices from Ashland state that the peach crop there will in all probability per port the fruit crops there in good shape, and the crop will be considered to the construction of the crops there in good shape.

Some are looking as well as in average well as the present season to be reached. It would not take much damage news to cause

smoked, 13½c per lb; shoulders, 12½c per lb; pickled tongues, 60c each.
LOCAL LARD—Kettle leaf, 10c, 13c per lb; 58, 13½c per lb; 50-lb tins, 12½c per lb; 58, 13½c per lb; 50-lb tins, 12½c per lb; 58, 11½c per lb; steam rendered, 10s, 11½c per lb; 58, 11½c per lb; steam rendered, 10s, 11½c per lb; 58, 11½c per lb; compound, 10s, 9½c per lb; 58, 11½c per lb; bins, 10c per lb; 10c, 11½c per lb; blueback, 10c per lb; herring, 5c per lb; blueback, 10c per lb; herring, 5c per lb; soles, 6c per lb; herring, 5c per lb; blueback, 10c per lb; herring, 5c per lb; tomcod, 7c per lb; lobsters, 16c per lb; tomcod, 7c per lb; lobsters, 16c per lb; tomcod, 7c per lb; lobsters, 16c per lb; black cod, 7c per lb; tomcod, 7c per lb; lobsters, 16c per lb; tomcod, 7c per lb; lobsters, 16c per lb; black cod, 7c per lb; tomcod, 7c per lb; lobsters, 16c per lb; had, 3c per lb; crawfish, 20c per doz; sturgeon, 10c per lb; black cod, 7c per lb; shad roe, 15c per lb; black cod, 7c per lb; shad roe, 15c per lb; black cod, 7c per lb; 5c per lb; black cod, 7c per lb; columbia river smelt, 5c per lb; shad, 3c per lb; crawfish, 20c per doz, sturgeon, 10c per lb; black cod, 7c per lb; shad, 3c per lb; black cod, 7c per lb; for per lb; black cod, 7c per lb; black cod,

Paints, Coal Oil, Etc. ROPE-Pure Manila, 15%c; standard, ROPE—Pure Manila, 15%c; standard, 13%c; sisal, 11c.

COAL OIL—Pearl or Astril—Cases, 13%c per gal; water white, iron bbis, 14c per gal; wooden, 17c per gal; head-light, 170 deg., cases, 21%c per gal.

GASOLINE—86 deg., cases, 25%c per gal; iron bbis, 18c per gal.

BENZINE—63 deg., cases, 25%c per gal; iron bbis, 93c per gal.

TURPENTINE—in cases, 96%c per gal; wooden bbis, 93%c per gal.

WHITE LEAD—Ton lots, 7%c per lb; 50%-lb lots, 8%c per lb; 50%-lb lots, 8%c per lb; less lots, 6%c per lb.

per lb. WIRE NAILS—Present basis at \$2.95. LIMA BEANS FIRMER

San Francisco Market Is in Fine

Shape for Stock.

Freewater Cannery Starts.

Freewater Cannery Starts.

(Special Dispatch to The Journal.)
Freewater, Or., June 22.—The cannery which has been erected at this place at a cost of \$11,000 has begun operations, the engine having started up yesterday. This cannery will have an average output of 25,000 cans, or about 1,000 cases per day. The company has ordered 1,080,000 cans from Portland, 60,000 of which are now en route.

R. D. McLaughlin has been chosen manager of the establishment, and Charles Brisbane processor. The factory will employ 150 people, girls and men. The company at present has contracted for one carload of blackberries, 2,000 crates of apples, 22,500 cases of tomatoes and many cases of fruits.

Chicago Cash Grain. Chicago, June 22.—Cash sales:
Wheat—Winter No. 2 red, 93@93¼c;
No. 3 red, 90@98c; No. 2 hard, 91¼@
92¾c; No. 3 hard, 95c; No. 1 northern
spring, \$1.01@1.03; No. 2 northern,
\$8c@\$1.02; No. 3 spring, 94c@\$1.01.
Corn—No. 2, 53½c; No. 2 white,
53½c; No. 2 yellow, 53½c; No. 3, 58½c;
No. 3 white, 53½c; No. 3 yellow, 53½c;
No. 4, 51¼@52c.
Oats—No. 3 white, 45½@46½c; No.
4 white, 43@46c; standard, 48c.

Ships Weston Polatoes.

Weston, Or., June 22.—W. A. Sayre of Portland, who has been at Weston for several weeks buying potatoes, has just shipped out nearly 5,000 sacks from this point. The highest price paid by him was \$1.25 per sack, f. o. b. Weston. Sim J. Cully, a local grocer has also shipped out a great many potatoes, reporting a total of 4,000 sacks in all in the past two months.

Ships Weston Potatoes.

Virginia Chem. . Total sales for day, 55,600 shares.

Bullion .06
Copper King .0934.
Happy Day .05
O. K. Con. .0334
Snowshoe .40
Snowstorm .2.95 New York Bank Statement. New York, June 22 .- Bank statement

July ... 1156 1165 1165 1153 1154
July ... 1157 1145 1152 1153 1156
Aug. ... 1137 1145 1132 1132 1141
Sept. ... 1120 1125 1110 1111 1128
If Oct. ... 1139 1144 1132 1132 1143
INOV. ... 1144 1149 1135 1137 1149
Dec. ... 1144 1149 1135 1137 1149
Liverpool Cotton Market.

Liverpool June 22—Cotton futures of the sweet girl graduates would like to become milk maids and can milk 15 or 20 cows twice a day they can find dilings 1 point lower.

Through him it is learned that while the yield of apples will not be so large in the northwestern country this year as it was last, it will still be much larger than that of other districts, and apples are expected to bring high prices. "The attempt," Mr. Rae says, "to market Australian apples in New Tork recently was a dismal failure, as the fruit is far below the standard of that raised in this country, and the long transportation makes marketing too expensive." It is his opinion that the apple markets of the world are turning to the west more and more on account of the scientific methods of growing fruit employed here and the greater surety of crops than elsewhere. The impression that high-priced apples can not be shipped to Germany profitably Mr. Rae says is a mistake, and expects the market for American apples there to increase rapidly in a few years.

France, which has heretofore been supplied largely with apples from Canada is also expected to soon become a great market for fruit from the United States and efforts are being put on foot to push it in that country.

NEVADA MINING STOCKS

Bid Prices Current on the San Fran cisco Exchange. San Francisco, June 1.—Official bid

GOLDFIELD DISTRICT.

GOLDFIELD DISTRICT.

Sandstorm 38c, Red Top 33A, Mohawk \$12.50A, Columbia Mt. 36c, Jumbo Ext. \$1.80. Vernal 15c, Pennsylvania 3cA, Goldfield M. Co. \$1.12½, Kendall 29c, Booth 35c, Blue Bull 25c, Adams 9c, Silver Pick 50c, May Queen 15c, Nev. Boy 5c, B. B. Ext. 6c, Blue Bell 13c, Dixie 5c, G. Columbia 30c, Hibernia 5c, St. Ives 96c, Conqueror 10c, Blk. Rock 4c, Lone Star 16c, G. Wonder 2c, Potiatch 50cA, Oro 19c, Kendall Ext. 2c, Sandst Ext. 4c, Mayne 7c, Atlanta 42c, Great Bend 54c, Simerone 10c, Empire 9c, Red Top Ext. 21c, Florence \$2.70, Dlam'f B, B. Con. 21c, G. Daisy \$1.75, Lagune \$1, Commonwealth 25c, Comb. Fract. \$2.90, Gr. Bend Ext. 11c, Gr. Bend Anx. 15cA, B. B. Bonansa 4c, Kewanos 60c, Esmeralda 10c, Portland 18c, Cracker Jack 16c, Francis Mohawk \$1.20, Red Hill 29c, Mohawk Ext. 10c, Lou Dillon 10cA, Y. Tiger 17c,

hawk \$1.20, Red Hill 39c, Mohawk Ext.

10c, Lou Dillon 10cA, Y. Tiger 17c,
Grandma 9c, S. Pick Ext. 4c, Y. Rose
6c, Col. Mt. Ext. 3c, Goldf. Cons. \$6.25,
Diam's. Triangle 18c.

BULLFROG DISTRICT.

Original 8c, Bullf. M. C. 18c, Mont.
Bullf. 4c, Nat. Bank \$1c, L. Harris 2c,
Amethyst 15c, Gold Bar 51c, Steinway
8c, Denver Buf. Anx. 10cA, Bonnis Clare
53c, Mayfl. Cons. 34c, Monty. Ohlo Ext.
1c. G. Sceptre 13c, Monty. Mt. 14c, B.
Daisy 10c, Homestake Cons. \$2c, Yankee
Girl 5c, Nugget 5c, Tramp Cons. 55c,
Victor 8c, North Star 5c, Sunset 4c.

TONOPAH DISTRICT. TONOPAH DISTRICT.

TONOPAH DISTRICT.

Ton. Nev. \$16.25A, Mont. Ton. \$2, Ton.
Ext. \$1.75, MacNamara \$90, Midway
\$1.25, Ton. Belmont \$3.15, Ton. No. Star
\$50, Ohio Ton. \$6A, West End Cons.
80, Rescue \$1.17, Ton. & Calif. \$6, Golden Anchor 20c, Jim Butler \$80, Ton.
Cash Boy 70, Ton. Home \$0, Bost, Ton.
11c, Monarch Pitts. Ex. 10c, Mont. Mid.
Ext. 40, Golden Crown \$6.

MANHATTAN DISTRICT. MANHATTAN DISTRICT. Manh. Cons. 50cA, Manh. M. Co. Sc. G. Wedge 50c, Seyler Hump. 5c, Dexter 12c, L. Joe 1c, Crescent 6cA, Combina-tion 3c, Granny 16c, Mustang 21c, Cow-boy 2c, Orig. Manh. 11c, Bronche 6c, Pinenut Sc, S. Dog 16c, Y. Horse 6c.

First Patent in America.

First Patent in America.

From American Journal of History.

The first patent in America was granted to Joseph Jenks, a founder and machinist who had emigrated from Hammersmith, England, where he was born in 1602.

He was "a very ingenious man, and was induced by Governor Winthrop the younger to come to Lynn, Massachusetts, about 1642, as master mechanic, to establish "the iron and steel works."

He was the acknowledged head of the iron smelting and founding business and the first builder of machinery in this country, and first patentee of invention in America, having introduced the idea (first granted by act of parliament in 1625) of protection for the manufacture of improvements by petition to the government of Massachusetts Bay.

In 1646 he took patents for mill improvements, and in 1655 he patented the present form of grass scythe, for which he should be held in grateful remembrance. In 1652 he made dies for the first coinage of money, the pine two shilling. In 1654 he built the first fire engine, to the order of the selectmen of Boston (the first ever built in the country); in 1657 he built a forge and entered upon the manufacture of his improved scythes nine years before his application was granted.

Wool From a Wreck.

Wool From a Wreck.

Strange scenes have been witnessed during the past week in the neighborhood of the Lizard. Soon after the disappearance of the fore part of the wrecked liner Suevic a great amount of the vessel's cargo of wool was washed up on the shore.

Almost all work in the district was stopped, schools were closed, and men, women and children flocked to the beach to assist in the work of salvage. The wool was gathered by the helpers and carried to a place of safety at the top of the cliff. There it was laid out in piles by each of the collectors, who were remunerated, according to the amount of work they had done. Some of the wool has been sold to dealers in the Liverpool market,

F. MISSLER BANK

Remittance of Money to and from Euro COREIGN MONEY SEC