

# TODAY'S MARKETS

### Continued Cool Weather Causing Commission Trade to Take Heavy Losses on Lemons for the Present Season.

# COULD TO BUILD TEMPLES IN LOS ANGELES

### Terminal and Rights of Way Secured for Entrance of Western Pacific.

# TELLY SHAKING NEWSBOYS RICH

### Roosevelt's Strenuous Cause of Great Sale of Papers in London.

year: President, Curtis Gardner, Portland; vice-president, Earl Kilpatrick, La Grande; secretary, Ray Scott, Eugene; assistant secretary, Horton Nicholas, Portland; treasurer, C. B. Neal, Buena Vista; censor, H. K. Shirk, Eugene; sergeant at arms, Benjamin Groat, La Grande.

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# LEMON SLUMP CAUSES LOSSES

### Commission Trade Is Out About Thirty Thousand With Cool Weather.

Today's market features: High losses in lemons. Sharp rise in old potatoes. Difference of opinion on eggs. Chicken market steady. Run of salmon is increasing. Europe wants cheap hops. Cheese and butter dull. Oregon cabbage and cauliflower. Oregon new potatoes arrive. Cantaloupes are selling lower.

# EASTERNERS ARE MANIPULATING EGGS

Some one is manipulating the egg market to force local producers to hold while they bring in a large amount of eastern cheap eggs and sell them on the northwest markets. Some of the big eastern egg and poultry manipulators are said to be engaged in the game and the talk is they have enlisted a local house in the cause and this is what is causing the present sharp advance in values.

# CHICAGO UP, LIVERPOOL OFF

### Loss in Wheat Price Abroad Today Does Not Affect the Former.

The Chicago wheat market opened sharply down on the Price Current report of improved conditions. Short covering and fear of a sudden rise later caused some buying by millers. Liverpool was sharply down and offered encouragement only to the bears. However at the close in Chicago today the market was advanced 1 1/4c over yesterday.

# NEVADA STOCK SHOWS ADVANCE

### Mohawk Rises Two Dollars - Talk of Good Strike on Goldfield Daisy a Help.

The upward movement in Nevada shares on the San Francisco exchange today was helped by reports of short covering. New York brokers had a report of a strike on Goldfield Daisy on the 15th level. This carried the bid price to \$1.30, or an advance of 17 1/2c. Goldfield Consolidated advanced 70c on the improved feeling. Mohawk advanced 2c, Jumbo 50c and Jumbo extension 7 1/2c over the former market closed generally higher.

### Portland Stock Market

Bank of California shows a loss of \$10 in the bid today, with no stock offered. Home Telephone 64 was offered at \$75, a loss of \$2 from the former price. Home stock lost \$2 in the bid price, going to \$100. Pacific States advanced 12 in the asked price for preferred, but was not bid for. British Columbia Amalgamated sold at 3c, gain of 1 1/2c over the former bid. Mammoth rose 2c and Morning lost 1/2c.

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### Big Losses in Lemons

Thirty thousand dollars is the sum that the commission men of Portland and the sound stand to lose as a result of their speculation in lemons and continued cool weather. Almost every commission man in the Pacific northwest is loaded up with lemons that were bought at the highest price for early delivery in recent years. Last year when lemons were scarce and prices went to \$3 a case, but a scant supply was held here by the commission trade. As a result they did not participate in the sharp advance in price. Early in the present season there were reports that the lemon crop, both in Sicily and California, would be short. This caused the sharp advance in price. It is why the trade to talk of a possible shortage with perhaps \$10 a case ruling as the price before the season ended. This was the bait that has already cost the trade \$30,000. Almost every commission house was eager to buy and this naturally resulted in sharp advances in the southern prices. The price went the more eager the commission trade was to buy. Unlike former seasons the trade purchased mostly of the better grades.

### Some Lemons are now being offered at a reduction of fully \$2 a case from what the trade paid when most supplies were purchased. At the reduction the market is weak and dragging with every one of the northern traders filled with lemons. The market in the south crammed full of stock. The trade counted on the usual hot weather but this far it has not materialized and the season is going short. That is why the trade is scared and one of these days someone will get more scared. Then look out for jobbing prices.

### New Oregon Potatoes Arrive

Davenport-Thompson company report today the first arrivals of Oregon potatoes for the season. Only about five sacks were received, but they were said to be in good condition. Prices raised to a 5c pound.

### Old potatoes are booming; McKinley Mitchell, a local buyer, paying \$2 in the country this morning. The market is mixed but some are selling as high as \$2.50.

### Difference of Opinion on Eggs

While an occasional sale of eggs was made yesterday, the bulk of the dealers who had supplies did not hold at that figure. Those that were very long on supplies talked of 20c but they were going to unload and cool the rest of the street. The egg market is strong and the price today rules between 18 and 20c. It takes a price of 20c to bring the latter figure. Among the most reliable egg handlers on the street today the following impressions were secured.

### It takes a prime egg to sell at 20c. Some are sold under that figure.

Spiegel - We are selling at 20c but some have been sold for less during the 24 hours.

### Templeton Bros. - Only for outside clearing orders. No obtained for eggs. Some sold at 18c and 19c.

McEwen & Koskey - Eggs have been scarce with us.

### Davenport-Thompson company - Egg market reaches as high as 20c but some sell for less.

Dryer, Hollam & Co. - We have not been able to bring our eggs to 20c.

### Page & Son - Various prices ruling on eggs according to quality.

Brief Notes of the Trade.

### Phil Nels, the veteran hop grower, has received a letter from the London firm in answer to an offer for prime to choice hops on samples mailed at \$c a pound, f. o. b. They answered that they would like to see the samples of the offer as the market is depressed. Brewers there are said to be nervous and hardly can increase their stock of low prices expected on the coming crop. No trade locally.

### Run of salmon is increasing and prospects are now much improved for the pack.

Cheese and butter holding firm. Reports say that the price of these items are talking of an advance.

### Davenport-Thompson Co. report first arrivals of local cabbage. Dryer, Hollam & Co. report initial receipt of local cauliflower.

Cantaloupes are selling fractionally lower with cool weather.

### Quilt fair receipts of strawberries. Prices rule generally between \$1.50 and \$1.75. Some few at \$2.

Chicken market is holding its former price. Receipts and demand now just about equal.

### Excellent quality shown in arrivals of Oregon Ann cherries. The Dalles. Today's prices to the trade:

GRAIN, Flour and Feed.

### GRAIN BAGS - Calcutta, 3c, large lots; small lots, 10c.

WHEAT - Choice, 39c; red Russian, 37c; blue stem, 36c; valley, 35c; CORN - Whole, 25c; cracked, 23c per ton.

### Official Chicago prices by Overbeck, Starr & Cooke company:

| WHEAT | Open   | High   | Low    | Close  |
|-------|--------|--------|--------|--------|
| July  | 89 1/2 | 90 1/2 | 89 1/2 | 91 1/2 |
| Sept  | 89 1/2 | 90 1/2 | 89 1/2 | 91 1/2 |
| Dec   | 89 1/2 | 90 1/2 | 89 1/2 | 91 1/2 |

### Official Chicago prices by Overbeck, Starr & Cooke company:

| CORN | Open   | High   | Low    | Close  |
|------|--------|--------|--------|--------|
| July | 52 1/2 | 53 1/2 | 51 1/2 | 52 1/2 |
| Sept | 52 1/2 | 53 1/2 | 51 1/2 | 52 1/2 |
| Dec  | 52 1/2 | 53 1/2 | 51 1/2 | 52 1/2 |

### Official Chicago prices by Overbeck, Starr & Cooke company:

| OATS | Open | High | Low | Close  |
|------|------|------|-----|--------|
| July | 43   | 44   | 41  | 42 1/2 |
| Sept | 43   | 44   | 41  | 42 1/2 |
| Dec  | 43   | 44   | 41  | 42 1/2 |

### Official Chicago prices by Overbeck, Starr & Cooke company:

| MESS PORK | Open | High | Low  | Close |
|-----------|------|------|------|-------|
| July      | 1565 | 1585 | 1543 | 1558  |
| Sept      | 1575 | 1595 | 1533 | 1552  |

### Official Chicago prices by Overbeck, Starr & Cooke company:

| LARD | Open | High | Low | Close |
|------|------|------|-----|-------|
| July | 855  | 867  | 857 | 867   |
| Sept | 855  | 867  | 857 | 867   |
| Oct  | 872  | 882  | 872 | 872B  |

### Official Chicago prices by Overbeck, Starr & Cooke company:

| SHORT RIBS | Open | High | Low | Close |
|------------|------|------|-----|-------|
| July       | 842  | 850  | 842 | 850B  |
| Sept       | 842  | 850  | 842 | 850B  |

### Liverpool Grain Market.

| WHEAT | Open   | High   | Low    | Close  |
|-------|--------|--------|--------|--------|
| July  | 89 1/2 | 90 1/2 | 89 1/2 | 91 1/2 |
| Sept  | 89 1/2 | 90 1/2 | 89 1/2 | 91 1/2 |
| Dec   | 89 1/2 | 90 1/2 | 89 1/2 | 91 1/2 |

### Official quotations by Overbeck, Starr & Cooke company:

| CORN | Open   | High   | Low    | Close  |
|------|--------|--------|--------|--------|
| July | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 |
| Sept | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 |
| Dec  | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 |

### NEW YORK STOCK MARKET

Failures in London Add to the Bearish Feeling.

### Two failures on the London stock exchange today and a very irregular tone there this morning for American shares, forced a lower range of values in New York. The session today was extremely dull and no effort was made to stop the bear force.

### Official quotations by Overbeck, Starr & Cooke company:

| DESCRIPTION     | Open    | High   | Low     | Close   |
|-----------------|---------|--------|---------|---------|
| Am. Cop. Co.    | 84 1/2  | 84 1/2 | 83 1/2  | 83 1/2  |
| Am. F. & P. Co. | 40 1/2  | 41     | 40 1/2  | 40 1/2  |
| Am. Oil Co.     | 40 1/2  | 41     | 40 1/2  | 40 1/2  |
| Am. Loco. Co.   | 120 1/2 | 121    | 120 1/2 | 120 1/2 |
| Am. Sugar Co.   | 117 1/2 | 118    | 117 1/2 | 117 1/2 |
| Am. Smelt. Co.  | 117 1/2 | 118    | 117 1/2 | 117 1/2 |
| Anaconda M. Co. | 85 1/2  | 86     | 85 1/2  | 85 1/2  |
| Am. Lumber Co.  | 25 1/2  | 26     | 25 1/2  | 25 1/2  |
| Am. Paper Co.   | 88 1/2  | 89     | 88 1/2  | 88 1/2  |
| B. & O. Co.     | 94      | 94     | 93 1/2  | 93 1/2  |
| Brook. R. Co.   | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & N. Y. Co. | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & O. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & S. F. Co. | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & W. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & P. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & A. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & C. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & D. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & E. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & F. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & G. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & H. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & I. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & J. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & K. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & L. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & M. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & N. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & O. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & P. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & Q. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & R. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & S. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & T. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & U. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & V. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & W. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & X. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & Y. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |
| Ch. & Z. Co.    | 108 1/2 | 109    | 108 1/2 | 108 1/2 |

### United States Government Bonds.

| Two's, registered    | Date | Bid     | Asked   |
|----------------------|------|---------|---------|
| do coupon            | 1913 | 104 1/2 | 104 1/2 |
| do coupon            | 1918 | 102 1/2 | 102 1/2 |
| do coupon            | 1923 | 100 1/2 | 100 1/2 |
| Three's, small bonds | 1913 | 101 1/2 | 101 1/2 |
| Four's, reg. new     | 1925 | 128 1/2 | 129 1/2 |
| Four's, reg. old     | 1907 | 128 1/2 | 129 1/2 |
| do coupon            | 1925 | 128 1/2 | 129 1/2 |
| Four's, reg. old     | 1907 | 128 1/2 | 129 1/2 |
| do coupon            | 1925 | 128 1/2 | 129 1/2 |
| Four's, Philippines  | 1904 | 100 1/2 | 101 1/2 |
| Two's, Panama, reg.  | 1904 | 104 1/2 | 105 1/2 |
| do coupon            | 1914 | 104 1/2 | 105 1/2 |

### New York Cotton Market.

| Open  | High | Low  | Close |      |      |
|-------|------|------|-------|------|------|
| Jan.  | 1175 | 1185 | 1172  | 1185 | 1180 |
| Feb.  | 1182 | 1194 | 1180  | 1188 | 1182 |
| Mar.  | 1182 | 1194 | 1180  | 1188 | 1182 |
| Apr.  | 1182 | 1194 | 1180  | 1188 | 1182 |
| May   | 1182 | 1194 | 1180  | 1188 | 1182 |
| June  | 1182 | 1194 | 1180  | 1188 | 1182 |
| July  | 1182 | 1194 | 1180  | 1188 | 1182 |
| Aug.  | 1182 | 1194 | 1180  | 1188 | 1182 |
| Sept. | 1182 | 1194 | 1180  | 1188 | 1182 |
| Oct.  | 1182 | 1194 | 1180  | 1188 | 1182 |
| Nov.  | 1182 | 1194 | 1180  | 1188 | 1182 |
| Dec.  | 1182 | 1194 | 1180  | 1188 | 1182 |

### Monetary Rates Today.

| New York June 13 - Sterling | Dem.             | Ham.       |
|-----------------------------|------------------|------------|
| 68 1/2                      | 68 1/2           | 68 1/2     |
| Paris, 61 1/2               | Antwerp, 51 1/2  | less 1 1/2 |
| Zurich, 51 1/2              | Amsterdam, 40.30 |            |
| Vienna, 30.70               | Stockholm, 36.75 |            |

### Silverton Wool Pool.

Silverton, Or., June 13 - The Silverton wool pool, consisting of 2,000 fleeces, will be sold at auction in this city Saturday, June 14.

### Official Chicago prices by Overbeck, Starr & Cooke company:

| VEGETABLES - Turnips, new   | 90c  |
|-----------------------------|------|
| Carrots, 7c @ 1.00 per sack | 1.00 |
| Beets, 7c @ 1.00 per sack   | 1.00 |
| Spinach, 1.00 per box       | 1.00 |
| Green onions, 1.00 per box  | 1.00 |
| Green beans, 1.00 per box   | 1.00 |
| Green peas, 1.00 per box    | 1.00 |
| Green corn, 1.00 per box    | 1.00 |

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