ALL SORTS OF POTATOES ARE EXPECTED TO SHOW SHORTAGE THIS MONTH

Latest Market Reviews

IN THE FINANCIAL WORLD

With the Trade

EGGS THAT ARE HELD DO NOT ARRIVE IN BEST OF CONDITION—PRICE OFF

PRUNE MARKET RATHER HAZY

Packers Offer to Buy at High Price, but Are Selling Considerably Lower.

By Hyman H. Cohen.

Although growers and dealers believe that prices on prunes will rule rather high this season, there is as yet no visible ground for their belief, one way or the other. It is known positively that Santa Clara, California, growers have been offered as high as 4 and 4½ cents for their coming crop by packers. Under ordinary conditions this would justify the trade to believe that prospects were good for a high price but the packers seem to be playing a double game here.

It is stated that while they are offering as high as 4½ cents for the California product, they are selling at 3¼ and 3 3-8 cents. That is for last year's crop. There is a difference of but a half cent between old and new prunes, if the former remain of good quality and why the packers should offer 4½ cents and sell for a price under that amount is hard to explain at this time.

Some growers contend that the packers are offering the higher values with the sole object of causing the growers to get excited and hold their 1907 crop while the packers unload their great surplus of last year's growth. This latter view sounds quite reasonable and this sort of game has been played on the producer in other markets besides prunes. According to Hugh Delacy at a meeting of the Santa Clara prune growers, Armsby and company had recently bought prunes from the growers at 4 cents and were selling some of last year's at 2 3-4 and 2 7-8 cents. This assertion caused much comment among the growers.

EARLY SPUDS FOR ALASKA

Oregon Growers Plant More of This Variety Than in Other Seasons.

Potatoes are advancing in price both here and in California, owing to the small supplies remaining of old stock. New potatoes are coming in so slowly that there will be a very good demand for old ones all this month. As high as 2 cents a pound was offered for strictly fancy stock here during the week. New potatoes are so scarce in California that it is stated that there will not be sufficient stock to supply the San Francisco market during the present month.

Oregon new potatoes will be in market within a few weeks. According to prominent dealers as well as growers there will be larger supplies than usual of early stock. This will be in demand from Alaska and good prices are expected. The Alaska trade prefers Oregon potatoes to those of other places and is always willing to pay a slight premium for them.

STRAWBERRIES ARE HIGH

Small Arrivals and Liberal Demand Keep Values at Top Notch.

The course of the strawberry market during the past week was not at all surprising when the small receipts are known. Arrivals from all sections the past week were comparatively small for the flush of the season and for good stock prices never went below 10 cents, and it was only on a few occasions that values went that low. It is not practically certain that the strawberry crop will not be up to the average, although it is expected that last year's production will be reached.

BUTTER MARKET MOVES

Higher Prices Come as a Result of Greater Demand Than Supply.

There is little wonder among the trade that creamery butter values advanced during the week. There was never a season when demand for storage was so great as this year. The output of the creameries is greater than in recent years, but the demand is fully twice as heavy. The Puget sound cities have been very heavy buyers in this market of late, owing to the small offerings from the east. Seattle as a rule buys liberally of both eastern eggs and butter, the trade there not caring much for home quality.

SHOULD SHIP ALL EGGS

Poor Stock Caused by Holding for Large Supplies by Shippers.

Eggs are generally lower in value at the close of the present week than they were seven days ago. Lower prices were made in large lots by dealers who had received too liberal supplies. Eggs that arrived during the week were generally of poor quality, because most country shippers had held until they accumulated large supplies.

The trade has issued a warning against this manner of shipment. Eggs that are kept this kind of weather soon deteriorate in quality, and are therefore sold at a lower range of value than if received in a fresher state. Strictly fresh eggs bring a premium over other quality. It costs just as much per case to ship 5 cases by express as it does for two. This shows there is no saving—but a loss—in the holding back of shipments.

WHEAT AND FLOUR QUIET

Little Doing in Either Market Here During the Past Six Days.

Both wheat and flour were quiet in the local market during the past week. Wheat values held their own; bluestem ranging from 89 to 90c, but no sales were known over these amounts. There is but little wheat being offered.

The flour market was exceedingly quiet for exports the past week. The fact that millers have already sold all their supplies for the season was the cause of the small number of offers that came. Local trade is quiet; grocers have purchased their early requirements before the last advance.

WOULD BUY HOPS CHEAP

Dealers Make Offers for Stock, but Cannot Close Any Deals.

During the past week there was an entire absence of business in the local hop market. There seemed to be some effort among the dealers to take in a few small lots, at low figures, but growers were not in a hurry to sell at these figures, especially as they are several cents below what old hops are generally worth after the new ones make their appearance.

A feature of the market this week was the announcement made by Klaber, Wolf & Netter of the company's intention to establish a branch house in London early during the coming week. About a year ago this subject was taken up by the firm, but the San Francisco earthquake caused the project to be abandoned. According to Mr. Netter of the firm, the sole purpose of the branch house would be to further the sale of Pacific coast hops. When the branch is established it will be the only one operated there by a Pacific coast firm.

BEAN KING LIKES VALLEY

Juan Camarillo Pays Visit to Oregon—Is Much Impressed.

(Special Dispatch to The Journal.)

Salem, Or., June 1.—The California "Bean King," Juan E. Camarillo of Camarillo, California, was in the capital yesterday, and remained for one day, the guest of Louis Lachmund, the well-known hop man. The Camarillo brothers own a large ranch, probably the largest in the world, for it contains 10,000 acres, of which 2,200 acres are planted in beans. Not only do the owners engage in the raising of beans, but they also turn their attention to the cultivating of all sorts of fruits except oranges. Camarillo ranch is located some 50 miles north of Los Angeles, and has schools, churches and amusement resorts just as a miniature city. These adjuncts are made necessary on account of the great force of people they employ. The distinguished California planter was much impressed with the Oregon country, and especially the Willamette valley, and sees a great era of development for this state.

MANIPULATION NOW EVIDENT

Exchange Asked Price of Bonds Advance, Although They Are Offered Lower

By Hyman H. Cohen.

While there seems to be a legitimate demand with legitimate sales on the local exchange of Home Telephone stock at the record price of $42.50, there is evidently some manipulation in Home bonds. Yesterday the asked price as listed on the exchange had advanced $2.50 to $85. It was a fact that this same issue was being offered to the trade here around $79. This offering of Home 5s at $79 was never listed on the local exchange, the price there of late not showing any loss from $82.50. The bonds in question were offered to an official of the local exchange by a California house through its local connections.

This lack of demand for telephone bonds does not necessarily mean that they are not good investments. Home shares are paying 5 per cent. In ordinary times this would be considered a very good investment but in these days when much larger sums are constantly being made in other ventures there is a lack of inquiry for low interest bonds and stocks.

During the past week several sales of Home telephone stock were made at $42.50, the second price. Brokers attribute the general lack of call for bonds to the fact that the company will not have a majority of its instruments in operation for some time.

Official prices:

BANK STOCKS.

	Bid.	Asked.
Bank of California	$	$350.00
Bankers' & Lumbermen's	104.00	.....
Merchants' National	.....	185.00
Oregon Trust & Savings	.....	160.00
Portland Trust Co.	.....	120.00
United States National	200.00	.....
LISTED SECURITIES (BONDS).		
American Biscuit Co. 6s	98.50	100.00
City & Suburban 4s	.....	98.00
Home Telephone 5s	.....	85.00
O. R. & N. 4s	97.00	100.00
O. W. P. & Ry. 6s	100.00	103.50
Pacific Coast Biscuit Co. 6s	97.00	100.00
Portland Ry. 5s	.....	99.25
MISCELLANEOUS STOCKS.		
Associated Oil	32.50	35.00
Home Telephone	39.00	42.50
Pacific States Tel. & Tel., pfd.	.....	100.00
Puget Sound Telephone	.....	40.00
MINING STOCKS.		
Lakeview	.....	.15
Manhattan Crown Point	.28½	.30
Poticle Mining	.19½	.21
Washougal Extension	.25	.26
UNLISTED STOCKS.		
Yaquina Bay Telephone	6.00	10.00
Oregon City Mill & Lumber	.....	4.00
Alaska Petroleum	.17	.25
British Columbia Amal.	.02⅝	.05
Cascadia	.22½	.26
Mammoth	.09	.14
Morning	.03½	.05½
Standard Consolidated	.07	.10
Tacoma Steel	.09	.12½
COEUR D'ALENE DISTRICT.		
Bullion	.09	.10
Copper King	.10	.12
Happy Day	.04½	.05
O. K. Consolidated	.04	.05½
Snowshoe	.40	.50
Snowstorm	2.85	3.00

NEW YORK COTTON MARKET.

	Open	High	Low	June 1	May 31
January	1198	1210	1193	1193	1206
February	....	....	....	1194	1203
March	1208	1209	1206	1204	1224
June	....	....	....	1220	1244
July	1150	1156	1146	1141	1156
August	1155	1156	1142	1142	1156
September	1165	1168	1154	1152	1166
October	1176	1192	1175	1176	1187
November	1180	1180	1179	1180	1191
December	1181	1200	1182	1183	1196

NEW YORK BANK STATEMENT.

New York, June 1.—Bank statement:

Reserve increase	$2,906,425
Reserve, less U. S. decrease	2,920,000
Loans	13,541,600
Specie	738,400
Legals	243,700
Deposits	15,554,100
Circulation	30,700

Foreign Exchange Rates.

New York, June 1.—Foreign exchange rates: Sterling, demand, 486¾, 60 days, 483¾; francs, 516.25, less 1-32; Berlin, 95 5-16; Antwerp, 517½; Zurich, 515⅝ less 1-16; Stockholm, 26.85.

THE SEE-SAW.

—From the Chicago Tribune.

LACK OF CARS HOLDING BACK ALL LIVESTOCK SHIPMENTS

By Hyman H. Cohen.

Portland Union Stockyards, June 1.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
Past week	577	1,736	1,913
Previous week	221	1,717	2,826
Year ago	267	431	2,927
Previous year	192	2,273	4,206

The movement of livestock the past week was neither satisfactory to shipper or seller. Even the buyer was disappointed with the arrivals in the local yards during the six days. The arrivals were curtailed on account of the lack of cars with which to ship. The car situation has been growing steadily worse of late and much complaint is being made by livestock men at a result. There is some talk of bringing the matter officially to the attention of the state railroad commission. The congestion of stock at this end was even worse than elsewhere and yard officials and men were compelled to work late into the nights to get out the stock destined for outside points.

Sheep Movement Is Not So Heavy.

Shearing of sheep in the inland empire is fast coming to an end. A large portion of the stock to be shipped has already been sent away and arrivals here are decreasing. During the six days the run of sheep into the yards totaled 1,913 head as against 2,826 head a week ago, 2,927 head this week in 1906 and 4,206 head for the same period in 1905. The smaller arrivals than expected enabled the trade to move everything at former week's values.

Slight Increase in Cattle Run.

During the past week there was a fractional increase in the run of cattle over that of a week ago. This week's totals were 1,736 head as against 1,717 head a week ago, 431 head a year ago and 2,273 head for this week in 1905.

Hogs showed an increase in arrivals but the run was not a whit better than demand and prices ruled steady and unchanged at last week's figures.

Official livestock prices:

Hogs—Best eastern Oregon, $7.00; stockers and feeders, $6.00@6.25; China fats, $6.25@6.50.

Cattle—Best eastern Oregon steers, $4.25@4.50; best cows and heifers, $3.25@3.50; bulls, $2.00@2.50.

Sheep—Sheared, mixed, $4.50@5.00; lambs, 6c.

Arrivals of the Week.

During the week the following arrivals were shown in the yards:

Sunday—H. A. Raine, passed through the yards with a car of horses going to Seattle; L. Jordan came in with a car of horses going to San Francisco; John Twaddle brought in a car of horses from The Dalles; James McQueen brought in a carload of horses from Elgin, Oregon, going to Honolulu.

Monday—J. Kuhnie brought up a small bunch of cattle on the steamer Mascot; F. B. Decker shipped in two cars of sheep from Gervais; J. W. Roed of Carlton came in with a carload of hogs and two cars of sheep; A. F. Hunt shipped in ten cars of cattle from Merced, California, going to Tacoma; F. J. Fraser had in two cars of cattle from Williams, California; F. Snipes brought in two cars of cattle from Red Bluff, going to Tacoma.

Tuesday—Meehan & Cobb sent in a car of hogs from Eugene; L. Miller of Millersburg had in a car of sheep, hogs and lambs mixed; J. C. Lonergan sent in 29 cars of cattle from Los Banos, California, consigned to Frye-Bruhn company at Seattle; George Brown of Corvallis had in three cars of cattle and two of sheep; R. E. Morris of Rowland shipped in a car of sheep; W. R. Wetzel shipped in 11 cars of cattle from Oxzlis, California, going to Tacoma.

Wednesday—P. Burns and company of The Dalles had in three cars of cattle from Heppner; Frank Dinges of Junction City brought in a double-deck car of sheep; J. C. Davis of Shedds had in a car of hogs; John Howell of Sauvies Island drove in a bunch of cattle; J. P. Hoffman had in a car of milk cows from Lebanon; W. W. Percival of Independence brought in a car of hogs.

Thursday—Beckley Brothers shipped in two cars of sheep from Dillard; S. L. Overton of Brownsville had in a car of hogs; Mr. Bodine shipped in a mixed car of sheep and hogs from Corvallis.

Friday—J. C. Davis of Shedds had in a car of hogs; Mr. Brown of Oakland had in a car of cattle; I. N. Edwards of Junction City was in with a car of hogs on the market; W. H. Morgan brought up 55 head of cattle from his ranch on Sauvies Island; G. A. Overton came in with a car of cattle and one of cattle and hogs mixed from Rowland; Mr. White brought in a car of horses from Elgin.

SHEARING NEAR A CLOSE.

Wool Clip in Morrow County Is Near an End—Heppner Sales June 4.

(Special Dispatch to The Journal.)

Heppner, Or., June 1.—Sheep shearing in Morrow county is coming to a close. Wool is coming in steadily to the Heppner warehouses and there will be many thousand pounds on hand for the wool sales June 4, and 5. The N. S. Whetstone machine closed down after shearing about 60,000 head of sheep.

EASTERN MARKETS HOLDING

Cattle and Hogs Are Steady—Sheep Are Strong.

Chicago, June 1.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
Chicago	9,000	800	4,000
Kansas City	5,000	1,000	.....
Omaha	6,000	10,000	1,000

Hogs are steady with 3,700 left over. Receipts a year ago were 18,000. Mixed, $6.05@6.37½; heavy, $6.20@6.35; rough, $5.85@6.10; light, $6.10@6.42½.

Cattle steady.

Sheep strong.

YAMHILL WOOL TO BE SOLD JUNE EIGHTH

(Special Dispatch to The Journal.)

McMinnville, Or., June 1.—The Yamhill county farmers have formed a wool pool. It will be sold by sealed bids, Saturday, June 8. This has been done for several years and those who enter the pool realize more from their wool as a result.

OBTAIN WHEAT BID AFTER A FULL WEEK

San Francisco Market Awakens From Sleep—$1.59 for December.

(Hearst News by Longest Leased Wire.)

San Francisco, June 1.—For the first time in over a week there was an effort to get bids on wheat futures, but all that was accomplished was in the way of $1.59 per cental being asked for December delivery. The spot market was practically at a standstill, with quotations largely nominal.

December barely sold ⅝c per cental higher. With May option closed out the spot market should have some recovery. Oats were full and easier, but without quotable change. The only particular change in beans very recently has been in limas, and these have been sharply advanced. Flour was very firm for the home product, and there has been a further advance at the north.

Butter was without any further change. The receipts were comparatively light, but on the preceding day a large quantity was received. The market was quiet.

The fruit market was fairly active. Royal apricots were received from Riverside county and sold at $1.75@2.00 per crate, these being claimed as the first of the season in this market. Some consignments have been marked royal, but were seedlings. A quantity of seedlings were received from Newcastle. Coachella valley cantaloupes were in freer supply and cheaper. There were three carloads of Central American bananas received on Friday. Strawberries did a little better in prices. Cherries, aside from extra choice black tartarian and Royal Annes, were weak.

Bay summer squash brought $3 per large box. The southern article is about done and was scarce yesterday. Canners paid 1½c per pound for green peas, and choice went to the trade at 3c. Only extra choice string and wax beans brought the outside quoted prices. Most of the Mexican tomatoes were repacked. The prices on new potatoes and onions represent wharf business. Old potatoes have been arriving slowly and the market is drawing on warehouse stock.

The week closed on a dull and generally weak market for poultry. During the week three carloads arrived from the east.

MORE PICKERS WANTED

Strawberry Men Are Still Crying for Help to Save Their Crop.

Hood River, Or., June 1.—Although growers are receiving big prices for their berries they are willing to divide some of the profits with pickers and many growers raised the price of gathering the fruit today to 2 cents a box. This is the highest price ever paid here or in Oregon for picking strawberries and gives the picker an increase of 50 to 75 cents per day. Fruit shippers and growers say that most years it would not be possible to pay such a high price but that something must be done to market the fruit for which there is such a good demand. Failure to do so will mean a heavy loss. The big contingent which has heretofore come from the Willamette valley has so far failed to put in an appearance, and growers are anxiously awaiting their arrival. It hoped that the announcement of better pay will bring them to the rescue. Cooler weather has eased up the situation somewhat, too, today, but unless help arrives in the next day or two most patches will have to be abandoned.

MATERIAL RISE NOW EXPECTED

Believed Stock Market Will Soon Begin to Swing Upward in New York.

Hearst News by Longest Leased Wire.

New York, June 1.—Foreign markets were heavy. Paris was weak and unsettled, while Berlin was irregular. Another failure occurred at London, and that market was heavy, although consols were firm. Americans at London made general losses. The bank statement provided the usual weekly surprise. The loss in the bank surplus reserve amounted to $2,906,425. Loans increased by $13,541,600, while deposits increased $15,554,100. The gain in cash reported was $982,000.

(Hearst News by Longest Leased Wire.)

Wall Street, N. Y., June 1.—Although the stock market has displayed much hesitation the last two days and by its ups and downs has indicated public doubt as to how the president's memorial day speech should be interpreted most financiers seem to think that the speech is not entitled to have any effect whatever on the market. For every bullish feature in it there is a bearish one and vice versa.

A very material advance in the stock market is expected within the next 30 days, regardless of what may happen later. It is admitted that when the tariff war gets in full swing and when tight money comes in the autumn another point of view may have to be taken but the operators are concerning themselves now with the immediate future. Never before in the history of the country was the public so rich and so free of financial scares. It has kept out of the stock market so long that it has forgotten how it suffered four years ago. It is even now beginning to put its surplus money into stocks.

Public will Buy Stocks.

Those persons who believe that a great national calamity is impending are afraid to buy stocks but the majority of the public has no patience with such pessimism. It is willing to be cheerful for a time even at the risk of losing some of its money. Wall street only plays with the surplus of stocks and bonds anyhow and the surplus just now is rather large, but is being absorbed rapidly in small doses here and there all over the country. The men who are arguing for a higher market are willing to admit that business is slackening in spots but the stock market has been suffering from excess of business, and if business slackens there will be more capital for the stock market. The people cannot buy stocks if they are using all their money in business.

The pessimists point to the destruction of winter wheat but the optimists say that the spring acreage will be all the larger for that, while every acre of winter wheat destroyed will be turned into an acre of corn. The corn acreage will thus be so enormous that while it is growing at least the Wall street bulls can point to it with pride. True, frost may nip it in the autumn but Wall street is not going to wait till autumn to discount the corn crop.

Official quotations by Overbeck, Starr & Cooke Co.:

DESCRIPTION.	Open.	High.	Low.	Closing bid.
Amalgamated Copper	85	85½	83¾	84⅝
Am. Car & Found., com.	38¼	39	38¼	38⅝
do preferred	98⅝	98¾	98	97½
Am. Cotton Oil, com.	30	30	29⅝	29½
Am. Locomotive, com.	....	....	....	56⅝
Am. Sugar, com.	....	....	....	119
Am. Smelter, com.	115⅝	115¼	114¼	115½
do preferred	....	....	....	105½
Anaconda Mining Co.	57	57	56	56¼
Am. Woolen, com.	25	25	25	25
Atchison, com.	88⅝	88⅝	88¼	88½
do preferred	....	....	....	92⅝
Baltimore & Ohio, com.	94⅛	94¼	93⅝	94
do preferred	....	....	....	86
Brooklyn Rapid Transit	51	51	49½	49⅝
Canadian Pacific, com.	166¼	166⅝	165½	166¼
Central Leather, com.	....	....	....	22¼
Chi. & G. W., com.	9⅝	10	9⅝	9⅝
Chi., Mil. & St. Paul	126⅛	126⅛	125	125
Chi. & N. W., com.	144⅛	145	144⅛	145
Chesapeake & Ohio	....	....	....	34
Colo. Fuel & Iron, com.	29	29	28⅛	28½
Colo. Southern, com.	22¼	22¼	22¼	22¼
do 2d preferred	41⅝	42	41½	41½
do 1st preferred	....	....	....	58
Delaware & Hudson	163	163	162¼	162¼
Erie, com.	21	21	20⅝	20⅝
do 2d preferred	35	35	35	35
do 1st preferred	55⅝	56⅝	55⅝	55⅝
Illinois Central	....	....	....	137
Louisville & Nashville	110	110¼	110	110½
Manhattan Railway	....	....	....	134
Mexican Central Ry.	19½	19⅝	19½	19½
M., K. & T., com.	31⅝	31⅝	31⅝	31⅝
do preferred	....	....	....	62½
Distillers	....	....	....	63
Great Northern	125⅛	125¼	125⅛	124
Mo. Pac.	72½	72⅝	72	72½
National Lead	....	....	....	59⅛
New York Central	109⅛	109⅛	109⅛	109⅛
N. Y. Ontario & W.	32⅝	32⅝	32⅝	32⅝
Norfolk & West. com.	....	....	....	72½
do preferred	....	....	....	75
North American	....	....	....	67
Northern Pac., com.	123½	123⅛	121⅝	121⅝
Pac. Mail S. S. Co.	....	....	....	22⅛
Penn. Railway	119¼	119⅝	118⅝	119⅛
Peo. G., L. & C. Co.	89⅝	89⅝	89⅝	89⅛
Pressed St. Car, com.	31	31	31	31
do preferred	....	....	....	....
Reading, com	98⅝	100¼	98⅝	99⅝
do 2d preferred	....	....	....	75
do 1st preferred	....	....	....	75
Rep. I. & St., com.	24¼	24¼	24	24¼
do preferred	....	....	....	85
Rock Island, com.	19⅛	19¼	19¼	19¼
do preferred	....	....	....	48
St. L. & S. F., com.	....	....	....	....
do 2d preferred	31⅛	32	30⅝	30½
do 1st preferred	62	63	61⅝	61⅝
So. Pacific, com.	75⅝	75⅝	75½	75⅝
do preferred	111	111	110⅝	110⅝
Southern R'y, com.	....	....	....	18⅝
do preferred	57	57	57	57
Tenn. Coal & Iron	....	....	....	137
Texas & Pacific	....	....	....	25½
Tol., St. L. & W. com.	....	....	....	27½
do preferred	49⅛	49⅛	49½	49½
Union Pacific, com.	135	133	133⅜	131⅞
U. S. Rubber, com.	35	35	35	35
do preferred	....	....	....	99
U. S. Steel Co., com	32⅝	32⅝	32⅝	32⅝
do preferred	97⅛	97⅛	96½	97
Wabash, com.	....	....	....	12½
do preferred	22¼	22¼	22	22½
Western Union Tel.	....	....	....	79
Wisc. Central, com.	....	....	....	16
do preferred	....	....	....	32½

Total sales for day, 227,900 shares.

UNITED STATES GOVERNMENT BONDS.

New York, June 1.—Government bonds:

	Date.	Bid.	Asked.
Twos, registered	1930	104¼	104⅝
do coupon	1930	104⅝	105⅛
Threes, registered	1918	102	103
do coupon	1918	103	103
Threes, small bonds	1918	107⅝	....
Fours, registered, new	1925	129	129½
Fours, registered, old	1907	129	129½
do coupon	1925	129	129½
Fours, registered, old	1907	99⅝	101
do coupon	1907	101⅝	103
Fours, Philippines	1934	109¼	....
Twos, Panama, registered	....	104¼	105½
do coupon	....	104¼	105½

CHICAGO DOWN, LIVERPOOL UP

Wheat Market Is Sagging in the United States—Fine Weather Is Cause.

CHICAGO WHEAT VALUES.

	June 1.	May 31.	Loss.	1906.
July	$.97⅝	$.99¼	$.01⅝	$.80¾
September	.99⅝A	1.00⅝	.01	.79⅝
December	1.00⅝A	1.01⅛	.00⅝	.80⅝

(Publishers' Press by Special Leased Wire.)

Chicago, June 1.—In wheat, after a short period of strength to begin with, there came very weak spots, and the market closed at a decline from ⅜ to ½c. Improvement of weather appeared to be the only substantial reason for the weakness, but on the other hand there was no startling news of fresh damage, and the bulls need to be fed daily on sensations or they pine and leave the herd.

Corn had a ¼c decline, and oats fell off from ½c to ⅝c.

Provisions, notwithstanding some reasons for strength, displayed weakness quite as marked as was being displayed by the grains.

The market for wheat had a firm start. The weather in the west and northwest was extremely favorable, inasmuch as there was plenty of moisture and somewhat higher temperatures. The public cables were without special significance, changes in prices abroad since the previous day being light. Receipts in the southwest were as conspicuously heavier than those of the year before, as has been the case for months, and the elevator stock here and at other centers were no more in demand from millers than before. To the widely prevailing feeling that with bug damage, premature warmth in March, followed by so much freezing weather since and other unfavorable occurrences there was little hope of anything but a poor yield must be ascribed the continued demand. The new feature of bull damage to the spring wheat was enough of a novelty to be one of the reasons for the early firmness.

Local receipts were 52 cars compared with 138 year before. Minneapolis and Duluth received 436 cars against 199 last year. Liverpool reported futures from ⅛d to ⅜d higher; Paris was ⅛ higher and Antwerp without change. Broomhall reported shipments of 760,000 bushels for the week compared with 848,000 bushels last year. Australian shipments for the week were 576,000 bushels compared with 528,000 bushels the year previous. Broomhall estimated that the world's shipments for the week will be 10,800,000 bushels. Liverpool stocks of wheat increased 288,000 bushels and flour decreased 4,000 barrels since May 1.

Near the end of the session July wheat got down to 97⅝c and at the close it was 97⅝c.

Corn had a firm opening at from ⅛c to ⅜c over closing figures of the day before. When weakness struck the wheat the other cereal was similarly affected so that from 54c and 54⅛c for July corn at the beginning of the session it slumped to 53⅝c inside the first hour.

Local receipts were 988 cars, which was even more than the large estimate. Out of this total mentioned 750 cars were of contract grade. Shipments were 284,000 bushels. Liverpool reported futures ⅛d higher. Weather in the west was more favorable than of late. While the market continued rather heavy to the end it did not follow its leader in the extremity of that cereal's weakness and at the close July corn was 53⅝c, or ¼c down since yesterday.

Trade in the oats pit was not up to the level of the last few days. Trade dragged and the price did likewise.

Official quotations by Overbeck, Starr & Cooke Co.:

Official Chicago prices by Overbeck, Starr & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
July	99⅛	99½	97⅝	97⅝
September	100⅝	101	99⅝	99⅝A
December	101⅝	102	100½	100⅝A
CORN.				
July	54	54¼	53⅝	53⅝
September	54	54⅛	53⅝	53⅝A
December	51⅛	51⅛	50⅝	50⅝
OATS.				
July	49⅝	49⅛	48⅝	49 A
September	39⅝	39⅝	39	39 B
December	41⅛	41⅛	41⅛	41⅛B
MESS PORK.				
July	1637	1645	1617	1620 B
September	1655	1655	1640	1640 B
LARD.				
July	925	927	917	917 B
September	945	947	932	935
October	932	932	932	932 N
SHORT RIBS.				
July	887	887	877	877
September	902	905	892	892

LIVERPOOL GRAIN MARKET.

Liverpool, June 1.—Official prices:

	June 1.	May 31	Gain.
WHEAT.			
July	7s 2¼d	7s 2⅛d	⅛d
September	7s 4⅝d	7s 4⅛d	⅛d
CORN.			
July	4s 11⅛d	4s 11⅛d	⅛d
September	4s 10⅛d	4s 10⅛d	⅛d

Minneapolis Wheat Market.

Minneapolis, June 1.—Wheat, close, July, 99⅝c.

Duluth Wheat Market.

Duluth, June 1.—Wheat close: July $1.01 bid.

SOAKING RAIN IS NOW WANTED

Hop Yards and Wheat Fields Need More Moisture to Insure Crops.

Another good rain—a soaking one—is badly needed in every part of the Pacific northwest at this time. The ground is too dry already and unless rains start soon the wheat crop will suffer from drought. Thus far the crop is in the best possible shape. The plant is free from vermin of any kind and with proper weather from this time forth a heavy production is expected.

To properly till the land for potato culture more rain is needed in the Willamette valley. Without additional moisture within the next week or so the heavy increase in the potato acreage will be cut down considerably. At this time the potatoes are doing well. New ones expected within a week or two.

As stated in a previous report the hop yards still lack cultivation. The absence of work in the yards is shown on all sides—in every district. The vines made very good headway just after the recent rains fell but the moisture has not been sufficient to keep them growing well unless the yards are worked more.

Strawberries were very badly hurt by the recent hot weather, the lack of pickers in every district causing enormous losses to the growers and curtailed the output to a considerable extent.

Local cherries are ripening fast and with continued warm weather will soon be shown in abundance.

Prunes are looking well and in fact the prospects for all kinds of fruits except strawberries were never better than at this time.

Apples at Festival.

(Special Dispatch to The Journal.)

Hood River, Or., June 1.—In the course of the strawberry festival given by the citizens of Hood River in honor of the delegates to the state grange and visiting members, each guest was presented with a Newton or Spitzenberg apple which had been kept for the occasion since last October by A. I. Mason, an enthusiastic member of the order at Hood River. The apples were perfect, 96 of them filling a box, and were pronounced to be the finest the grange members had ever seen.

Liverpool Cotton Market.

Liverpool, June 1.—Cotton futures closed 3¼@5 points up; middlings 10 points lower.

HAPPY SCIENTISTS

Afternoon Scenes in Reading Room of the First Church.

From the New Broadway Magazine.

An elevator at the rear of the First Church of Christ, Scientist, on Central Park West, New York, takes you to the large free public reading room on the third story. We entered shortly after the rooms were closed for the afternoon.

There were still 50 or more people present, and as we moved from group to group I caught vividly a reflex of the spirit of Christian Science—health and happiness. Voices are pleasantly subdued, but merry greetings pass from group to group. Eyes are bright, faces fresh and smiling, handclasps hearty and sincere—all is animation, contentment and good will.

The Scientist looks you straight in the eye, cheerily, hopefully, sincerely, and he must be a dull or bitterly prejudiced man who can go forth from this buoyant atmosphere unstrengthened, unenlivened, unelevated by its invigorating, refreshing atmosphere. There is no contrast, no harshness, no snobbishness, no spirit of aloofness or selfishness, no asceticism. Surely this is a pleasant religion; and its worshipers are happy looking, healthy looking, prosperous looking people.

Ordinarily there are few men present in the reading-room. But Saturday afternoon you will find here a crowd of men from all walks of life and all avenues of activity in this great city—brokers and financiers from Wall street, manufacturers and merchants from middle Broadway, men of the professions, excluding none, men from the editorial sanctums of our great newspapers, men at the heads of our leading industrial and commercial enterprises.

They seem to prefer the restful, spiritual atmosphere of these rooms to the amusement of the Saturday afternoon matinee.

In Illinois the Republicans are preparing for an 11-months' hot campaign, in which the principals will be the aspirants for Albert J. Hopkins' seat in the senate, the candidate for governor and the minor state offices, congress and the legislature. Not the least of all is the struggle for control of the Illinois delegation to the Republican national convention, carrying with it the chance to nominate Speaker Cannon for the presidency.

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Valuable gems are found in great variety in this county.