

# RAILROADS DESIRE HALF BILLION

### Fortune Needed to Carry Out Extensions and Improvements Now Under Way.

## WALL STREET INDIGNANT AT MUCK-RAKERS' ATTACKS

### Loud Wailing Over Attacks Upon Vested Interests Which Cause Public to Shy at Railroad Investments.

(Journal Special Service.) Chicago, Feb. 15.—A conservative estimate of the amount required to carry out the railroad extensions and improvements now begun or urgently needed, places the sum at not less than \$500,000,000. And it is said that the expenditure of this money cannot be put off longer than next year. Where it is to come from, is the question now bothering railroad financiers, in view of the indisposition of capitalists to invest funds in railroad securities.

Among items which go to make up the total needed, is one from \$150,000,000 to \$160,000,000 to complete the Milwaukee & St. Paul extension to the Pacific coast. The Pennsylvania will have to raise \$10,000,000 to take care of obligations already outstanding. The Norfolk & Western had advertised plans for the expenditure of \$34,000,000 in needed improvements. Arrangements appear to have been completed by J. J. Hill for raising the amount necessary to construct 2,000 miles of new extensions.

### Bonds Drag on Market.

The Wall street bond-buyers are apparently ultra-conservative just now, and numerous powerful railway corporations are resorting to the expedient of negotiating short-term notes at rather high rates of interest, because they have found their bonds were somewhat of a drag on the market.

The Great Northern has been engineering such a deal during the past few days, and certain bankers are said to have offered to accommodate Mr. Hill, provided he will pay on the short time notes a per cent interest. Mr. Hill attempted to float \$40,000,000 of stock for the Great Northern, but the Minnesota courts declared that he must first go to the state railroad commission and procure from it authority for the desired flotation. The stock issue was thus suddenly stopped, and the short time notes expedient was substituted.

### Wall Street Indignant.

In this, Mr. Hill was following the example set by the financiers of other roads, notably the Pennsylvania, which has \$10,000,000 of them to pay next November; Quebec, Montreal & Northern for \$6,000,000, guaranteed by the Delaware & Hudson, is another instance of recent flotation of that character.

Coincidentally with these transactions, Wall street is fairly seething with indignation at that to which the stockholders refer as the attack on vested interests. Allegations are made that the recent campaigns against the rail-



DR. N. J. FULTON, Naturopath.

## ABOLISH DRUG STORES

And another most stringent act to Compel an Hegira of Doctors

From the State of Oregon, people would stand against and declare its members crazy or idiotic. Yet this very thing might very profitably be done. Omit from the examination the beneficial quinine, opium salts and one or two of the tested astringents, then

### AWAY WITH ALL THE REST OF THE POISONOUS KINDS OF VILE DRUGS

And Oregonians, after being taught the value of the sweat bath and the Naturopathic system of treating diseases, would be

## TOMORROW AFTERNOON AT Y. M. C. A. ROOMS

An interesting program has been planned for the Y. M. C. A. hall here to be held tomorrow afternoon from 4 to 6 at the headquarters of the association, Sixth and Oak streets.

The musical program will consist of a vocal solo by Mrs. Billie H. Boy and vocal solos by Mrs. Hui Dixon and Miss Delta Watson. Rev. D. H. Hare will give the address. Mrs. James MacKenzie will have charge of the "drop in" Bible class. Mrs. E. M. Billie of the "little journey" room, and Miss Day of the story room. Mrs. David Dalgeth will be the hostess of the afternoon. A cordial invitation is given to all young women.

## February Atones for January.

(Special Dispatch to The Journal.) McMinnville, Or., Feb. 15.—For the past 10 days Yamhill has been enjoying some fine weather. The sky is bright and clear and the air balmy as spring. This is the longest stretch of clear weather so far in February since 1902, when February had the record of 25 clear days.

## Dr. N. J. Fulton

NATUROPATH. 315 TWELFTH STREET. Corner Clay, one block from M. G. car, one from 12th street car, 2 from Jefferson car. Telephone Main 315.

## GERMAN BUYS STEVENSON'S HOME IN SAMOA



Photo shows the house in Samoa once inhabited by Robert Louis Stevenson, which has been bought by the German governor, Dr. Solf, who intends to make it his official residence, a fact which has greatly angered many people in England, who cannot forget the famous author's implacable hatred of everything German.

## MACKAY TO BUILD CABLE TO CUBA

### Announcement Made of Direct Wire Under Sea From New York to Havana.

### ALSO OWN CONTROL OF BELL TELEPHONE SYSTEM

### Prosperous Condition of Telegraph and Cable Companies Shown at Annual Meeting in Boston—No Debts Outstanding.

(Journal Special Service.) Boston, Feb. 15.—At the annual meeting of the shareholders of the Mackay companies the number of trustees was increased from five to seven. The present five trustees, Clarence H. Mackay, William W. Cooke, George G. Ward, Dumont Clarke and Edward C. Platt, were re-elected. The two new trustees elected are Mr. Pliny Fisk, who is at the head of banking houses of Harvey Fisk & Sons, New York, and R. A. Smith, who is a member of the banking house of Oehler & Hammond, Toronto, Canada.

The annual report of the trustees of the Mackay companies in the United States, Canada and Europe including the entire capital stock of the Commercial Cable company and the various companies constituting the land line system known as the Postal Telegraph. The purpose is to make the basis of the Mackay companies so broad and diversified as to render impossible any fundamental impairment of the value of the preferred or common shares, accordingly the investments include stocks in submarine cable companies in the Atlantic and Pacific oceans and in the Postal Telegraph land line system and in dividend paying stocks in the best telephone companies.

### Control Bell Telephone.

The Mackay company is by far the largest stockholder in the American Telephone & Telegraph company, commonly known as the Bell Telephone company. Its holdings being more than three times those of any other stockholders in that company. The report adds that the present friendly relations should be cemented in the interest of shareholders of both companies and also of the public at large.

### New Cable to Cuba.

The land line system, the Postal Telegraph, is being constantly extended, and also shows substantially increased gross receipts and net profits for the previous year. On December 8, 1906, the 40-year monopoly of all telegraphic and cable business between Cuba and the United States, granted by the Spanish government in 1866, to the International Ocean Telegraph company and later acquired by the Western Union Telegraph company, came to an end by the expiration of the 40 years.

The trustees applied to the American government in charge of the provisional government of Cuba for the usual permit for the landing and operation of a submarine cable between the two countries and such permit has just been granted. The first plan was to purchase the same route as that of the Western Union Telegraph company, namely a land line system from New York City to Florida and a submarine cable system from Florida to Havana, but the trustees decided to lay a submarine cable direct from New York to Havana thereby giving a three-minute service as against an average thirty-minute service. The entire cost of this important extension to Cuba will be paid out of current profits.

### Stock Sold to Employees.

Attention is called to the fact that on January 1, 1907, all free passes were abolished on the Postal Telegraph system and that during the past year there has been inaugurated and put into successful operation a plan whereby the employees of the organization are given an opportunity to purchase preferred shares in the Mackay companies and to make payments therefor by installments. A large number of the employees have availed themselves of this opportunity and the plan has been so successful that arrangements have been made to continue it.

## BISHOP SCADDING TO GIVE CHURCH LECTURES

Right Rev. Charles Scadding, D. D., bishop of Oregon, will deliver during the Lenten season five illustrated lectures on church history, at St. David's church, East Twelfth and Belmont

# GRAND DUKE CYRIL IN EXILE

### Daughter Is Born to Czar's Kinsman and Princess Victoria of Saxe-Coburg.

## WORLD WELL LOST FOR WOMAN HE LOVED

### Marriage Resulted in Forfeiture of Rank, Title and Honors in Russia but He Does Not Care—Living Quietly at Coburg.

(Journal Special Service.) Berlin, Feb. 15.—Stripped of rank, titles and honors by his cousin, the czar, and marked for death by the Russian revolutionaries, there is no happier or more contented man in all Europe today than the Grand Duke Cyril Vladimirovich of Russia. Living a secluded but contented life at Coburg, happy in the love of the woman whom he married in defiance of the wishes of his imperial relatives, the grand duke has this week had his cup of bliss filled to overflowing by the birth of a daughter.

It will be remembered that the marriage a year ago of the Grand Duke Cyril to the divorced wife of the Grand Duke of Hesse terminated a love match of many years' duration. The two were boy and girl lovers at a period when both of them were in their teens. There were unfortunate political objections to their marriage and the Princess Victoria of Saxe-Coburg, as she then was, became the wife of Grand Duke Ernest Louis of Hesse. The marriage turned out extremely unhappy and ended in divorce. As soon as the divorce had been announced Grand Duke Cyril immediately appeared at Coburg and renewed his ardent declarations of love. The grand duchess hesitated to marry again because this step would have made it impossible for her, under the terms of her divorce, ever to see her only child, the little Princess Elizabeth, to whom she was passionately attached. Princess Elizabeth, however, who lived with her father, was poisoned while visiting the emperor and empress of Russia.

Her tragic death removed the scruples of the grand duchess regarding marriage, and she consented to become Cyril's wife. The czar prohibited the marriage for various reasons, but Grand Duke Cyril ignored the wishes of his imperial relative and he and the grand duchess were married at Munich. The czar retaliated by expelling him from the Russian army and navy and by ordering him never again to appear at the Russian court. The couple paid little attention to the czar's displeasure and ever since their marriage have been living a happy, retired life at the royal palace in Coburg.

### M'MINVILLE COLLEGE GLEE CLUB'S CONCERTS

(Special Dispatch to The Journal.) McMinnville, Or., Feb. 15.—The two glee clubs are now putting on the finishing touches preparatory to giving their home concert. The girls' club will sing February 22. This is the first regular girls' club the college has ever put out. Miss Grace Henderson is manager.

## LYNER LOSES FINGERS AND POSSIBLY THE HAND

(Special Dispatch to The Journal.) McMinnville, Or., Feb. 15.—Carl Klyver, engineer at Sutter's brick factory, had his left hand frightfully mangled in the gearing of the machinery. He was oiling the gearing the runs the brick machine, and the cog caught the fingers of his glove and drew his hand into the machine. The accident will cause the loss of all his fingers and possibly the entire hand.

## WILL HANDLE FREIGHT FOR THE EAST SIDE

Freight traffic of the Southern Pacific and the O. R. & N. companies in East Portland, heretofore under joint supervision of William Merriman and J. B. Glover, local freight agents of the respective systems, has been segregated and will be placed in charge of George F. Egner. His office will be that of freight agent for allied Harriman lines on the east side. He was formerly O. R. & N. agent at Huntington, and the new position is a decided promotion.

East Portland freight traffic, which is absolutely controlled by the Harriman lines, has grown very heavy, and is said to be almost equal to that of the west side. As both roads enter East Portland before reaching the west side of the river, a large amount of freight remains there, since it costs the shipper a \$5 switching charge to bring a car over the steel bridge.

## BROKE LAW BY GETTING OFF ON WRONG SIDE

Holding that Miss Emma Sherman was herself responsible for being knocked down and dragged by a Montgomery street car, Circuit Judge Gantenbein granted a nonsuit in Miss Sherman's \$5,000 damage suit against the company yesterday afternoon. By getting off the wrong side of the car she was guilty of contributory negligence, the court held, inasmuch as there is a city ordinance requiring that passengers be prevented by a metal gate from alighting in this manner. Miss Sherman will try to bring her suit again, basing it on pleadings specifying this phase of the question.

## JUDGE M'BRIDE ILL—CLELAND TO PRESIDE

(Special Dispatch to The Journal.) Astoria, Or., Feb. 15.—Judge T. A. McBride has informed County Clerk Clinton that on account of his illness he will be unable to come to Astoria Monday to open court. Judge Cleland of Portland has consented to open court and preside until Judge McBride is able to attend.

## OSTEOPATHY FOR A LIMITED TIME \$12.00 Per Month!

Kirkville Infirmary of Osteopathy, room 15 Grand Theatre building, Washington and Park. Dr. Sommer, graduate in medicine and osteopathy and formerly professor at the Still College of Osteopathy, manager.

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