

STATEMENT OF THE CONDITION OF THE J. C. LEE COMPANY, INCORPORATED, OF PORTLAND, OREGON

Capital Stock, \$250,000 December First, 1906

ASSETS.		DISBURSEMENTS.	
Mining properties.....	\$435,534.61	Brokerage department.....	\$ 36,645.43
Sterling mine.....	\$363,715.08	Expense accounts:	
Crooked Creek mines.....	50,000.00	Salary.....	9,065.06
Other opportunities.....	21,819.53	Advertising.....	4,910.57
Mining stocks.....	27,440.00	Agent's commission.....	8,488.17
Lees Creek Gold mines.....	24,000.00	General, rent, etc.....	10,512.69
(1,500,000 Shares)		Dividends.....	6,761.50
Other stocks.....	3,440.00	Treasury stock.....	6,805.00
Furniture and fixtures.....	5,481.25	Sterling mine.....	83,714.65
Machinery and equipment of		Crooked Creek mines.....	20,610.25
mines.....	43,127.43	Other properties.....	6,735.75
Personal accounts.....	3,706.30	Machinery and equipment.....	3,127.43
Installments due on Lee's		Furniture and fixtures.....	5,379.40
Creek Gold.....	697.35	Total.....	\$202,755.95
Bills receivable.....	3,722.50		
Treasury stock J. C. Lee Co....	56,900.00		
Total.....	\$576,609.44		
LIABILITIES.			
Capital stock.....	\$250,000.00		
Bills payable.....	9,763.50		
Personal accounts.....	31,352.50		
Mining stocks.....	394.39		
Excess of assets over liabilities (surplus)....	\$285,099.05		
Total.....	\$576,609.44		

I hereby certify that I have examined the books of The J. C. Lee company, a corporation doing business at the corner of Sixth and Ankeny streets, in the City of Portland, Oregon, and that the above statements were prepared by me from the accounts as they appear on the books of the company, and are correct to the best of my knowledge.

(Signed) MAX CRANDALL,
Public Accountant.

Portland, Oregon, Dec. 8, 1906.

Subscribed and sworn to before me this 8th day of December, 1906 (Notarial Seal) M. T. LEE,
Notary Public for Oregon.

(Note)—The brokerage business shows that, after paying all dividends, which have been paid, and allowing \$1,000 per month for office expenses, that there has been carried from the earnings of this department to the property account about \$20,000.

(Signed) MAX CRANDALL,
Public Accountant.

At the annual meeting, held in the company's office on December 1, the stockholders voted to issue \$50,000 worth of first mortgage, 6 per cent, ten-year gold bonds, to be secured by a first mortgage on their mining properties, including the Sterling gold mine in Siskiyou county, California, and their placer property located at Dixie, Idaho.

These bonds are issued in denominations of \$100 each, with twenty interest coupons attached, interest payable in January and July of each year, both interest and principal payable in gold coin.

The board of directors have authorized the immediate sale of \$25,000 worth of these bonds at par, giving as a premium with each \$100 bond one share of the J. C. Lee company stock. These bonds are being subscribed for rapidly by the stockholders. The unsold portion is now offered to the public on the above terms.

Our record for the past year, with our present assets, should be a sufficient guarantee that each share of stock given with these bonds will sell for \$200 per share before the end of the year, as our books showed, upon expert examination, that after paying eight dividends of \$2.25 per share on our stock, and allowing \$1,000 per month for office expenses, that we carried to our property account nearly \$20,000 net profits.

The bonds, we consider, are equally as good as any municipal or public-service bonds, as the property by which they are secured by first mortgage could be sold at forced sale for a quarter of a million dollars.

If you are interested in a first-class, bonafide investment we would be glad to take this matter up with you in detail. For further information address the J. C. Lee company, Commonwealth building, Sixth and Ankeny streets, Portland, Oregon, or either of our directors, whose names and addresses appear below.

BOARD OF DIRECTORS: J. C. Lee, President J. C. Lee Co., Portland, Or. A. S. Sholes, President Hillsboro Commercial Bank, Hillsboro, Or. J. H. Hawley, President Polk County Bank, Monmouth, Or. D. L. Key, Capitalist, Perrydale, Or. J. C. Wyatt, Druggist, Vancouver, Wash. W. S. Hurst, Commission Merchant, Aurora, Or. J. G. Boydston, Capitalist, Portland, Or.

THE J. C. LEE COMPANY, COMMONWEALTH BUILDING, Corner Sixth and Ankeny Streets, PORTLAND, OREGON

FRANCE FEARS A HOLY WAR

Government Pretends to See in Vatican's Orders Cause for Grave Alarm.

CLEMENCEAU DISTURBED BY ACTION OF POPE

Priests Are Instructed Not to Leave Their Churches Until They Are Driven From Their Pulpits by Actual Violence.

(Journal Special Service.) Paris, Dec. 10.—The government pretends to regard the pope's orders to priests to remain in their churches until they are driven out by violence as little less than a summons to French Catholics to open rebellion, and Premier Clemenceau believes the consequences will be deplorable.

Indeed, it is thought that an alarming crisis is impending.

"The encyclical is very grave," said M. Briand, minister of public worship, "while condemning the law of 1905, it advises recourse to the common law. Although the refusal to form cultural associations was, in my opinion, an error and to the detriment of the church, it was the church's legal right to refuse. In a spirit of conciliation, out of respect to the consciences of the French Catholics and in order to do nothing to disturb peace and tranquility, the government thereupon prescribed this means of continuing worship by a simple declaration, in accordance with the law of 1881.

"The pope assumes a political leadership and the vital question is whether the Catholics of France will consent to follow him or not.

"If they do the government will act with even greater energy because of the tolerance it has manifested heretofore. Every violation of the law will be prosecuted, and furthermore special measures, legislative and otherwise, may be taken."

Decision of the Vatican. The decision of the Vatican, which is in the form of answers to specific questions, may be summarized as follows:

"Parish priests, vicars, etc., must remain passive and may not cooperate in any act of sequestration, but if the

SUICIDE SAYS ROOSEVELT IS HER ONLY RELATIVE

Mrs. Lulu B. Grover Spurns Kindly Attention of Doctor and Wants to Die.

(Journal Special Service.) New York, Dec. 10.—"There is only one person in the world who has any interest in me," said Mrs. Lulu B. Grover, struggling to prevent a physician from saving her life, "and that is my relative, President Roosevelt."

Mrs. Grover was suffering from chloroform poisoning, taken with suicidal intent. On a table in the room where she was found was this letter:

"Saturday night, December 8.—To the corner or the first police officer who finds my body here: I beg of you to telephone to President Theodore Roosevelt. He will have my body cremated. I have written to him; have made my will, and all I have is his. He will have everything attended to just as I wish it to be right. He knows where to find everything.

"Please do not let my poor kittens be frightened or annoyed. President Roosevelt will take them as soon as he receives my letter mailed tonight to him. Please let them stay there until then."

It is thought Mrs. Grover will recover. She describes herself as a magazine writer, and little is known of her.

PROSPERITY INDICES IN KLAMATH COUNTY

(Special Dispatch to The Journal.) Klamath Falls, Or., Dec. 10.—Two and a half acres have been donated as a site for a creamery at Bonanza, and sufficient stock subscribed to insure the enterprise. At present this stock country does not produce enough butter to supply the local demand.

A social club has been organized in connection with the chamber of commerce, which will fit up rooms adjacent to the meeting room of the chamber in the new Murdoch building. Only members of the chamber will be eligible to club membership.

The Klamath County Agricultural association has elected a new board of directors, and enters a new era in its history, since for the first time they begin a new year with no debt and a handsome cash balance in the treasury. The new board, consisting of J. V. Huston, B. St. George, Bishop, Alex. Martin, Jr., L. Gerber, J. Frank Adams, George H. Hurn and George T. Baldwin, has not yet organized.

TENNESSEE AFTER INSURANCE COMPANIES

(Journal Special Service.) Nashville, Tenn., Dec. 10.—The Mutual Life and the New York Life insurance companies have been given 10 days by State Insurance Commissioner Falk in which to return to policyholders here certain money due them. The companies it is charged, used thousands of dollars for election purposes in this state, which the commissioner says is the property of the policyholders.

Condon Knights Choose Officers. (Special Dispatch to The Journal.) Condon, Or., Dec. 10.—The following officers have been elected for the Knights of Columbus lodge in this city: Chancellor, W. S. Maple; vice chancellor, R. M. Rogers; prelate, Pearl Jarvis; master of exchequer, William Morrison; master of finance, C. H. Horner; master of arms, Fred Behm; inside guard, W. B. Carter; outside guard, J. R. Wells; trustee, long term, J. M. Cameron; master at work, E. G. Merrifield.

TRACKLAYING SOON ON UMATILLA CENTRAL

(Special Dispatch to The Journal.) Pendleton, Or., Dec. 10.—A large force of men continue to work on the Umatilla Central, the branch line of the O. R. & N., which extends from the mouth of Birch creek to Pilot Rock, 14 1/2 miles. As soon as the bridge work is finished the O. R. & N. will follow with tracklaying crews. It is expected that the road will be completed in time to handle the shipments of stock and wool early in the spring.

We'll have to take Percy's word for it, we're not going up to follow his tracks.

FINANCIALLY SAN FRANCISCO IS ALL RIGHT

Statistics Show That the Bay City Is Doing Considerable Business at New Stands.

(Journal Special Service.) San Francisco, Dec. 10.—The financial and commercial reports are very encouraging and show that this city is doing the same old business at new stands. The bank clearings for the year ending October 31 were \$1,576,746,760. For the corresponding period last year they were \$1,497,213,376. The total for October, 1906, is the largest for any month in the history of the city, being \$206,959,793. Sales of real estate were \$59,749,858.

During the first six months of 1906, 2,490 mortgages were recorded, representing a value of \$18,706,931. During the same period there were 1,739 real estate sales, representing \$10,106,969.

The total exports for nine months ending September 30 were \$31,731,054; imports, \$15,752,515.

CHARGED WITH STEALING CLOTHING

(Special Dispatch to The Journal.) La Grande, Or., Dec. 10.—Bob Alexander has been placed in the Union county jail upon default of bail. Two charges of larceny were preferred against him, both for stealing clothing from a building. He waived examination and was placed under two bonds, one of \$300 and one of \$500.

GUARANTEED BY WOODARD, CLARKE & CO.

Mi-o-na the Only Stomach Remedy They Sell in This Way

The guarantee given by Woodard, Clarke & Co. on Mi-o-na stomach tablets means something.

It is their personal promise that they will refund the money in case Mi-o-na does not do all that is claimed for it in curing indigestion, strengthening the whole digestive system and restoring the health of those who use it.

If the head aches, if the back and side are painful, if there is distress and nausea after eating, if you are sleepless, nervous, and out of sorts, you can with perfect confidence get a 50-cent box of Mi-o-na from Woodard, Clarke & Co., knowing that the remedy will cost you absolutely nothing unless it gives you freedom from all ills and pains and restores you to health.

No one thing is the cause of more suffering and pain than indigestion. Many cases of so-called kidney disease, heart trouble and nervousness are only different ways in which a weakened digestive system shows itself.

Use Mi-o-na stomach tablets and your ill-health will soon be gone, and you will forget that you have ever had indigestion or its resulting ills.

Woodard, Clarke & Co. tell you of many of their customers who have been restored to health by the use of this remedy, but the best evidence of their faith in its powers to cure is the positive guarantee they give with every package, something that they do not feel like giving with any of the other stomach remedies they have in their store.

AT THE THEATRES.

Seats Selling for James O'Neill.

Alberta Gallatin Coming to Heilig.

"Cupid in Posterland."

Big Week at the Baker.

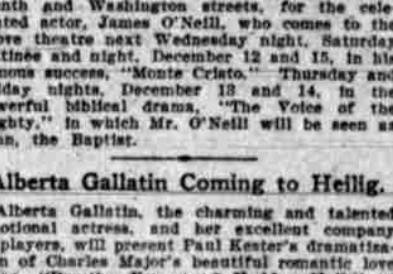
At the Lyric.

New Show at Pantages.

At the Grand.

At the Star.

The Brewer Hat



Satisfies Every Careful Dresser Made to Suit Every Face and Shape of Head

"BEST HAT IN THE WORLD FOR THE MONEY" \$3

BEN SELLING LEADING CLOTHIER

Make Yourself Useful

And help your wife to paint her kitchen. Use **RAY STATE** paint, and you will not only be gratified by the ease with which you can use them, but also at the small cost, not to speak of the delight you both feel at the clean and neat appearance accomplished by your work.

THE BIG PAINT STORE
Fisher, Thorsen & Co.
FRONT AND MORRISON STS.

Ione's Officers.
Ione, Or., Dec. 10.—At the regular city election a treasurer, marshal and four councilmen were elected as follows: Councilman—E. E. Moore, T. J. Mc-honey, J. H. Blaka, Frank Knutson, marshal, B. F. Akers; treasurer, J. A. Walters. They will take office on Monday and Tuesday in February.

Preferred Stock Owned Goods, Allen & Lewis' Best Brand.

CASTORIA
For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of *Wm. D. Gifford*

Allen & Lewis' Signs