SHORTS COVER IN HOP MARKET

Unusual Activity in Local Situation Previous to the Coming of the Holidays.

USUALLY VERY QUIET AT THIS TIME OF YEAR

Ones Who Spread Report of So-Called Boycott Are Among Best Buyers for Eastern Account-Prices Range From 12 to 15 Cents.

but if this is no all the transactions were made through brokers.

That there was no borcott among the eastern brewers against Oregon-grown hops was told in this report a week ago. Later messages received from various brewers since then say that most of them prefer Oregon hops to say raised on the Pacific coast, and always in consequence pay a higher price for them than either Californias or Weshingtons. The beavy purchases of Oregon hops for eastern account during the past week fully explains away the boycott theory even the person who spread the report at first being a very heavy purchaser of our hops during the week fully explains away the poyent theory even the person who spread the report at first being a very heavy purchaser of our hops during the week for eastern brewers, excount. An effort is now being made by certain interests to bring forth the advertisements of some of the leading eastern brewers, who, in their talks on their best bottled heer, say they use nothing but the best imported atocks. Brewers here explain that this is really so, but only a small portion of a hrewer's total production is hottled heer. The only reason, they say, why imported hops are used in best bottled beer is that it gives a very peculiar fluvor to be found only in European-grown hops. In the keg beer and in all other preparations made of hops local brewers say that Oregon hops are preferable. In these products they have a taste that will not be filled by manufacture with imported goods.

Sugar Slump Is Very Natural.

The sugar market showed a forthes, decline during the flat week. The serious break in the market list week was followed by a most unusual condition in the local prices. Jobbers did not know just where they stood. One refluery would cut a price while the other would stand firm. This would be followed by a fractional cut by the heat trade. For the week prices on one sugar were cut loc by local jobbers, but on the Star brand was put forth by the California & Hawailan Refinery in its efficient in consequence cut

sande in secret, until now you can't tell just that is the real sugar price in the Portland sarket.

Some Bemarks About Turkeys.

All is a mixture in the turkey market at his time. The turkey morket is the hardest f all lines to tell beforehand what is going a happen, not even excepting the augar market. Receipts during the pust week have been sury liberal and the tieup of the northern roads or most of the week caused the trade to become very auxilous as to the outcome. Later in the northern traffic was resumed and heavy applies were shipped in that direction. Had not been offered the shipments in that direction would have been considerably heavier. The an Francisco situation was another complicate which was tunknown to the general trade, and many believed that but scant supplies would now hich was tunknown to the general trade, and many believed that but scant supplies would be purchased there because of the destruction of the city by earthquake. It now transpires hat California took its usual quota of turkeys, I not a fraction more. Wages are high there, and while the population is said to be dereased a greater number of those in the city till eat turkey this season because they have he money to pay for it. This leaves the Portand market with about its natural demand, while supplies in the state have been considerably increased as a result of better hatching reather. There is considerable controversy money the trade as to what prices will rule he coning week, but this will remain a mysery until the six days have been considerable on the find in the local trade, and the inability of the local trade, and the inability of the local trade, and the inability of the local trade on make shipments to the south to the very liberal upplies and the inability of the local trade on make shipments to the south to the very liberal upplies and the inability of the local trade of the secretal state of the secretal prices ruled between one of and it, with a few sales fractionally

SAY SOME ONE IS AFTER

Local Holders of Stock Say That Manipulation Is Shown-Stock Drops.

	bank shares. During the period a nun blocks changed hands. Official quotations:	ber of
J	The state of the contract of the state of th	D-025/29/
3	But of Cattle Bid.	Ask.
ø	Bank of California Bankers' & Lumbermen's	870
g	Bankers & Laimbermen's	105
۱	Equitable Savings & Loan	97
9	Merchants' National	555
ğ	Portland Trust Co	150
۹	United States National 200	120
ĕ		A CONTRACTOR
ā	BONDS.	100
a	Associated Oil Ss	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
S	City & Suburban 4s	95
g	D. R. & N. Rv. 4s 90	101
Н	0. W. P. & Ry. Cs	10814
B	Portland Ry. 5s	101
d	MISCELLANEOUS STOCKS.	200
3	Alaska Packers' 53	Sec. 25.5
3	Associated Off	1000
ĕ	Cement Products	
ī	Home Telephone	4214
ı	I Indebendent time	77.4
ð	I J. C. Lee Co	100
1	Oregon tity Mill & Lowber	10
٩	Oregon Journal, pfd	
ø	Oregon Journal, pfd	MORELL
ø	Puget Sound Telephone	50
ij	Yaquina Bay Telephone 5	10
ı	MINING STOCKS.	Service of
d		1000
ı	Alaska Petroleum 12%	-10-

L be	MINING STOCKS.	1645	40.00
their	British Columbia Amai	12%	10
were	Builfrog Terrible		35
t is	Gallaher Colconda International Coal	04%	08
nade	Fuches Creek Gold	0114	68 62 15
lar.	Nicola Coal & Coke	0414	10
told	North Fairvious	10	85 M 3 S
any	Oregon Securities Standard Consolidated Star Consolidated	10%	06 02 12 01
than	Great Northern	12%	01
ount the	COEUR D'ALENE DISTR		20
the	Alamenda Pullton	1014	14
nade	Burke Copper Kine	1114	15 04
rew-	Happy Day	10	21 06
tied	Idaho Olime	325	380

PRICE OF NEVADA

	The Course was tild D
Belmont \$0.25	National Bank
Cash Hoy14	Eclipse
Cash Hoy14 Golden Anchor50	Gold Bar
flome	O. Bull Frog
Jim Butler 1.45	Con. CalVa.
MacNamara77	Owner Cal-Va
Midway 2.70	Ophir 2
Montana 3.70	intextent
North Stee	Caledonia
North Star45	Exchequer 1
Ohio	Noreross
lonopah Exten. 6.50	Gold Crown
Nevada	Montgomery Mr.
West End22	Sunset
Adams20	Manhatten
Atlanta89	Say, Humnese
Bluebell 42	Dexter
Booth 1.15	Granny
Columbia Mt 1.00	Granny Gold Wedge
Com. Ountry 94	Lone Star
Con. Quarry 24 Diamondfield50	Gt. Bend Exten.
THEFT	de Bend Exten.
Goldfield 2.20	do Annex
Jumbo 4.20	Orescent
do Exten 1.55	Cowbox
	Denver Annex
Kendall	Black Rock
Laguna 1.80	Little Joe
May Queen40	Mayflower
Mohawk16.25	Jamping Jack
Red Top 3.95	Triangle
Sandstorm83	Lou Dillon.
Silver Pick 2.05	Pine Nut
STATE THAT	STATE OF THE PARTY OF

The state of the s		die in	
UNITED STATES GOT	VERNMEN	T BO	NDS.
New York, Nov. 26		10.7 % (20)	
	Date.	RM.	
Twos. registered	on Opt.	104 104 108	
do compon	···· Opt.	104	104
Threes, registered	A4.65	103	108
do coupon	-	100	108

Pours, registered	1024 131 131
do coupon	105%
Philippine de 104	
SAN FRANCISCO LOCAL STOCKS	
San Francisco, Nov. 24.—Official close:	11370
Contra Costa Water 50	59 14
Spring Valley Water 24%	24%
Hawailan Com	8214
Hutchinson Sugar	144
Onomes Sugar	3216
Associated Oil	83

OREGON SECURITIES

showstorm, Park Copper and	Burke were
among the issues purchased and	each showed
an advance in price for the we	ok,
One of the interesting features	of the trad-
ing of the week was the dema	nd for local
bank shares. During the period	a number of
blocks changed hands.	
Official quotations:	50 TO ARESON
BANK STOCKS,	STATE OF LINES
	Bid. Ask.
Bank of California	870
Bankers' & Lumbermen's	105
Equitable Savings & Loan	97
Merchants' National	158
Oregon Trust & Savings	110 150
Portland Trust Co	120
United States National	200
The state of the s	27/23/20/20/20
BONDS.	TC 3-7580 (AF60)
Associated Oil 5s	AND THE RESERVE

3	Oregon Trust & Savings	150
1	Portland Trust Co	120
3	United States National 200	***
3	BONDS.	35.72
₫	Associated Oil 5s	'es
Z	O. R. & N. Ry. 4s 00	101
9	Portland Ry. 5s	1084
q		101
æ	MISCELLANEOUS STOCKS.	1000
۹	Alanka Packers' 53	4500
я	Associated Off 52 Cement Products	54
	Home Telephone	80
	Principle Berlieber Child	
а	J. C. Lee Co	100
t	Oregon City Mill & Lumber	10
e	Oregon Journal, pfd 115	
•	Pacific States Telephone 100	*22
S	Yaquina Bay Telephone	50
	MINING STOCKS.	25,500
đ	Alaska Patroleum	1711/2

COME.	MINION STOCKS,	0.752-005	
10	Alaska Petroleum	12%	-10
etr	British Columbia Amel	04	05
bne	Bullfrog Terrible	22000	06
ere	Caseadia Dtxie Meadows		35
ook	Gallaher	0216	
a	Colounda	04%	06
ek.	International Coal	12000	68 02 15
ex.	Lees Creek Gold	011/	- 55
ade	Lucky Boy	0414	42
Œ	Mountain View	02	10
2.4		0414	198 24 88 17
eru.		10	- 25
old	North Fairview	100	04
ges	Oregon Securities	111	- 66
any	Standard Consolidated	02	02
my	Star Comolidated	10%	12
-00	Tacoma Steel	00%	61
C'ne	Great Northern	377.69	***
LVY	Goldheld Trotter	11000	2.25
tau	COEUR D'ALENE DISTRI	MATERIAL STREET	U.700
the	Alex	CT.	
the	Alamenda	1016	14
mer	Divillan	22	- 24
·we	Burke	33.59	15

ä	COBUR D'ALENE DISTE	ICT.	35
į	Alamenda	1016	-1
Š	Bullion	1114	i
i	Copper King Gertle Happy Day	28 10	3
ij	Hecia Idaho Giant	325	38
å	Bambler-Cariboo	111	H
1	Rex Ruth Consolidated	22	
	Snowshorm Snowstorm	98 400	40
ĕ	THEOR ST.	04	- 0

STOCKS IN FRISCO

CONTRACTOR AND STREET	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN
San Francisco, Nov.	24. Official bid pri
Cash Boy 14	Gold Bar 1.
Golden Ancher50	Gold Bar 1
flome	O. Bull Frog
Jim Butler 1.45	DOUBLE COLUMN TO THE PARTY OF T
MacNamara	(Only)
Midway 2.70 Montana 3.70	Intexican
North Star 45	Caledonia
Ohio os	Exchequer 1.
Ohio	Gold Cooper
Nevada 21.00	A Constitution of the Cons
West End 22	
Adams 90	Manhattan
Atlanta89	Day, Humnese
Bluebell 42	Dexter
Booth 1.15	
Columbia Mt 1.00	Gold Wedge
Con. Quarry24 Diamondfield50	
Dista	Gt. Bend Exten.
Dixie 15 Goldfield 2.20	Orescent
Jumbo 4.20	Cowbox
do Exten 1.55	Cowbos Denver Annex
Kendall	
Laguna 1.80	Little Joe
May Queen40	Mayflower Jumping Jack
Mohawk16.25	Jumping Jack
Hed Top 3,95 Sandstorm 83	Trinngle
Sandatorm83	Lou Dillon
Silver Pick 2.95	Pine Nut

St. Ives85

1	Twos, registered	Opt.	104	104
1	do compos.	Opt.		104
ı	Threes, registered	****	103	105
	do coupon	MAINE.	103	108
ı	Small bonds	2222	10214	100
ı	Fours, registered	1907	101%	102
1		1907	101%	102
ı	Pours, registered	1925	13014	131
ı	do coupon	1925	13044	131
ı	Panama 2	Xres.	10416	105
1	District of Columbia	2181	10416	105
ı	District of Columbia	1924	115	200
1	Philippine 40	+444	104	
۱	AND DESCRIPTION OF THE PARTY OF	20100	24 02 11	
ı	SAN FRANCISCO LOC	AT. B	TOOTE	
	DAD S MANOROU BOO	1000	-vulla	530
ı		****	The said	2.30
	San Francisco, Nov. 24 O	ILICIA!		200
۱	Contract Contract Williams	300	Bid.	48
ı	Contra Costa Water	35555	24%	- 59
ı		75.00	24%	24
	Glant Powder	Acres	ACCEPTANCE OF	- 82

STANDING IN THE SHADOW-23 FOR YOU



CRISIS IN BANK OF ENGLAND WITH SETTLEMENT MONDAY

(Special Dispetch by Leased Wire to The Journal.)

New York, Nov. 24.—Today's foreign stock markets were irregular. Berlin was steady, but with business restricted by the approaching settlements. Money was easy and with another gold gain from Paris by the Bank of England. French rentes declined in Paris and discounts in Berlin were up. Americans in London were heavy with general fractional declines. Announcement that United States Steel had increased wages by 16 per cent for some 68,000 of its unskilled employes was in line with recent rumors. A number of wage increases were announced. Although the bank statement was favorable, it was generally held that much of today's selling was due to the favorable outlook and the belief that no buil movement can be successfully engineered until this check is removed or conditions radically improve.

NET LOSSES.		
Amalgamated Car & Foundry		
Locomotive		
Sagar	% National Lead	
Smelter		
Woolen	Worthern Pacific	
Atchison	People's Gas	
Baltimore	% Reading	
Brooklya	M Republic Steel	
	Culon Pacific	
C. & N. W 1	14 IT S Rubbar	
Colorado Fuel 1	O. S. Steel	
Delaware & Hud 1	% C. B. Steel, pfd	
Ricie	Wabash, pfd	

Wall Street, New York, Nov. 24.—Bankers who have been looking over the situation carefully say that tighter money within the next week or two seems almost certain. The rate will be stiffer regardless of any manipulation that may be done in favor of the pools. This means that a legitimate 6 per cent, or perhaps 8 per cent, rate may be established. The peculiar conditions exist of time money for so long as nine months being freely sought after at 6 per cent. Not only have the gold unless yielded millions beyond all precedent, but the government's printing press has turned out more bank notes by millions than ever in the same space of time. High authorities estimate the increase of banking circulation at 12 months ending March 1, next, at \$100,000,000.

at 12 months ending March 1, next, at \$100,-000,000.

On top of this there is certain to be a great increase when the 4 per cent loan of July, 1906, is refunded. There are still hopes in high quarters where, blocks of these bonds have been rounded up that the government will anticipate the payment on them to a considerable extent. With the return of the president the opening of congress and the presidential message will be too near at hand to enable Wall street to do snything definite in the market for a fortnight.

The settlement in London next Monday promises to be awkward and the Bank of England must husband its resources. Only the free movement of musey from Paris enabled the British bank to get through the crisis in the last settlement. There has been a very heavy transfer of investments from London to Paris in the last fortnight and it depends entirely upon the size of this transferred interest how easily the settlement in London will be accomplished. Besides, the stock market might be better for a reaction.

18936 13936 13834 13 do preferred.

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Rep. Iron & Steel. cor

do preferred

Rock Island. com.

TURKEYS SELL HIGHER IN FRISCO MARKET

Very Moderate Supplies a Help to the Price-Potato Market Firm.

(Special Dispatch by Lessed Wire to The Journal)
San Francisco, Nov. 24.—May wheel closed the per cental lower yesterday and December was neglected. The cash market was feature less. The receipts were 573 centals. Near positions of cargoes on passage were offering. Eaglish and French conserv markets were steady. In Liverpool spot was steady and futures unchanged. In Paris futures were weaker. Bariey futures were slightly lower. Cash grafts were minially unchanged. The receipts in cluded 2,530 centals barley, 2,705 centals oats, 6,733 sacks beans and 1,375 tons day. Fancy wheat hay sold up is \$22.50 per ton. The receipts of flour were 6,351 barrels and month from the north. There were also large arrivals of hean and shorts, which will temporarily relieve the tension caused by a hitherts search form the cases for California fresh selected eggs. These closed easy and all other articles were firm throughout. On 'change 40 cases of California fresh selected eggs. These closed easy and all other articles were firm throughout. On 'change 40 cases of California fresh selected eggs. These closed easy and all other articles were firm throughout. On 'change 40 cases of California fresh selected eggs. These closed easy and all other articles were firm throughout. On 'change 40 cases of California fresh selected eggs. The california fresh selected eggs. The case for California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The close of case of California fresh selected eggs. The case of California fresh selected eggs. The case of

former were very firm. Fancy beans and peas ruled higher, with poor quality going below the quoted prices. Tomatoes were weaker, being in better supply. Green peppers appeared in moderate quantities.

Dressed and live turkers sold at an advance. The receipts of the forme- were about 36 cases. If the receipts in the coming week are moderate, higher prices will be obtained. Other ponitry is in liberal supply. Only two carloads of eastern ponitry arrived during the week, and for Californians the market was generally in good shape. Game was in very large supply and there was a further slump in prices, only hare holding up.

NEW YORK COTTON MARKET.

Couke company	Opin. 1028	High.	Low.	Nov. 24.	N
January	1028	1040	1028	1030	1
March	1048	1008	1049	1050	3
May	1062	1065	1059	1000	H
July	1007	1072	1007	1064	111111111111111111111111111111111111111
November	1016	1028	1038	1037	1

OF TRADING

Wheat Business in All Markets Very Slow With Buyers and Sellers Holding Quiet.

NO CHANGE AT ALL IN LIVERPOOL QUOTATIONS

Close There the Same as Friday in Wheat-Chicago Has but 1/4c Spread Between Opening and Close of Session.



Potato Yield Is Heavy.

(Special Dispatch to The Journal.)

Weston, Or., Nov. 24.—The potato yield has roken all records in this section this year-from an acre and one third on Pen Ridge, enter O'Harro recently dug 325 sacks of potaces, being of the McKinley variety.

DRESSED POULTRY IS WANTED BY BUYERS

By Everding & Farrell.

The market on all chickens has materially improved in the past day or so, and stocks are moving nicely at 11 cents and will likely improve soon. We advise shippers to send in some the coming week; turkeys and seese will be high and it is likely that the trade in chickens will look up especially for large seese will be high and it is silkely that the trade in chickens will look up especially for large fat hens and good springs. We are of the opinion that fancy dressed turkeys will meet with favor at a price ranging from 20 to 22 cents but poor dressed stock will be much neglected and at low prices. Live turkeys are not badly wanted at this writing, and there are many offering at 17 and 18 cents. Geese are in firm request at 9 and 10 cents on live, and fancy fat dressed geese will be short at 13 and 14 cents. It is apparent that the trade on Thanksgiving and all holiday poultry is working into fat dressed, and this is especially true as to turkeys and geese. Buyers at this season do pecially true as to turkeys and geese. Buyers at this season do not have time to dress out goods, and they have learned that the live ones are frequently those that were found too poor to dress by the shippers. The sooner the shipping trade learn that nothing but prime fat goods will pass during the holidays the better it will be for all concerned.

JOURNAL'S BULLETIN ON TURKEY PROSPECTS

. Turkey receipts are quite heavy and buyers are not taking hold as freely as the commission men think they should. There has been some talk of very low prices, but the trade does not anticipate a break at this time. Sollers, however, assert that they are not in any position to say what the turkey market will do even during the next 24 hours for all depends upon arrivals, the local and the outside demand. Either is liable to change during that time.

Lack of Transportation Facilities to the North Checks All Short Everywhere on the Pacific Coast. Shipments.

ALL LIVESTOCK IS FLOODS IN CALIFORNIA ABLE TO HOLD PRICE

Improvement Begins in Cattle Even With Daily Increase in Arrivals-Quotation Goes Up Fifteen Cents During the Week.

NATIONAL BANK TO BE **OPENED AT TILLAMOOK**

(Special Dispatch to The Journal.)

Salem. Or., Nov. 24.—Salem capitalists have organized the First National bank, of Tillamook, Or., with a capital of \$25,600, and will begin operations in that city immediately. The Tillamook country is said to be one of the best fields for the banking business in Oregon. A. N. Bush, George G. Bingham, Dr. W. H. Byrd and James Walton, all of this city, are the main stockholders, although several Tillamook business men will take the remaining stock. James Walton, who has been cashier at the Security Savings and Trust bank, at Portland, will be the cashier of the new bank.

LA GRANDE TO VOTE ON CITY WATER SYSTEM

(Special Dispatch to The Journal.)

La Grande; Or., Nov. 24.—The city council of this place is considering the question of a new charter and a water supply, and these matters will come before the citizens in a special election. It is being planned to secure water from Beaver creek, which has been thoroughly tested for city purposes and is reported as being first-class. Two million gallons will be delivered to the city reservoir every 24 hours. The cost of the plant complete will be \$146,623.

Salem, Or., Nov. 24.—Archie Jerman, who played on the varsity five in 1902,

Sam Broadus Says That Crop Is

CAUSE SOME SHORTAGE

Southern State Short Half a Million Sacks From Normal Output, While Colorado and Pacific Northwest Will Not Produce Usual Crops.

EASTERN HOGS LOWER

lamette university basketball Jerman was one of the cleverest p

Do You Know

F. I. CATTERLIN & CO. will buy your mining stock? No matter what it is or where it is. Or will sell you any stock you want at less than you can get it from any one else. Now don't doubt this until you try us.

WRITE TO 172-123-125-126 ABINGTON BUILDI

PORTLAND - OREGON

Butter-Nut Bread

will lend great added Enjoyment to your Thanksgiving Meal

Its Flavor Will Give a Zest to the Whole Meal

Five Cents Per Loaf--- At All Grocers