SHORT | SELLERS OF HOPS WOULD PLAN BOYCOTT IN ORDER TO SECURE LOW PRICES | IN THE FINANCIAL WORLD | GROCERY JOBBERS ARE UP IN THE AIR REGARDING SUGAR—CONDITIONS MIXED | SCARE

HOP BOYCOTT IS PLAN OF SHORT

Sellers Who Sold Hops in Advauce Would Cause Lower Prices to Rule Here.

EASTERN BREWERS SAY OUR QUALITY IS BEST

Say the Fact That They Have Purchased Heavily of This State's Product Shows False Rumors—Trade Is Light Everywhere.

By Hyman H. Cohen.

Principal market features of week:
Hop boycott a bear threat.
Sugar market is complicated.
Chicken market shows a slump.
Turkey market in fine shape.
Wheather affects dressed meats.
Great shortage in walnuts.
Wheat and flour trade demoralized.
Scarcity in hay advances price.
Trade with Hawaii is increasing.
Storms cause mixed conditions.
Orders for potatoes; no cars.

Hop Boycott Planned by Bears.

This week the hop trade was startled to read in a morning paper that practically all the eastern brewing trade had placed a boycott upon Oregon hops. Coming as it did when the market was very sluggish the report caused a sensation and there were some who gave out that wornout expression, "I told you so." There is no boycott against Oregon hops any place in the world. This fact was proven by special messages received by The Journal from the largest brewing concerns in the United States. Two of these messages which proved the falsity of the report were:

"Milwaukee, Wis., Nov. 14.—Journal, Portland, Oregon: Absurdity of boycott report effectively contradicted by large contracts we have for delivery of Oregon hops.
"PABST BREWING CO."

Oregon Hops Are Best.

"St. Louis, Mo., Nov. 14.—Journal, Portland, Oregon: Report of boycott on hops utterly false. We use only Oregons, considering them the best. Have in stock 3,700 bales. This tells the story.
"ANHEUSER-BUSCH BREWING ASSOCIATION."

These two messages were received by this paper in answer to telegraphic inquiries as to whether the report published in a morning paper regarding a boycott against Oregon hops was true. The reports were very similar to various ones received from other brewers of the country. All of them spoke very highly of the quality of Oregon hops—"the best in the world" being the general description of the stocks grown in this state.

The hop trade in general did not even hear of the boycott rumor until it was published in the morning paper. The report was given out by a Tacoma hop man who has been trying for many months to bring the market below 10c for best goods. This dealer acknowledged to this paper later in the week that the reports he gave to the morning paper were only rumors which he did not in any way vouch for. The same news had been given this paper fully a week before published, but as no one would confirm the reported boycott it was taken as a regular bear argument, which it afterwards proved to be.

More Hops Sold to Brewers.

The fact that dealers sold more bales of Oregon hops short than ever this year proves quite conclusively that brewers did not discriminate against the product of this state. In fact the trade says that these very heavy sales to brewers almost a year before the hops were grown proved just the opposite—or that brewers were willing to buy most of their requirements a year in advance, knowing that the quality would always be that for which the Oregon hop has come to be recognized.

Hop trading during the past week was very slow. There was a quiet tone in hops in all world's markets and this state had its share of what transactions there were. Some small purchases for export were continued during the week with 15c as the top figure, and practically all sales were within the price range quoted for the past two weeks. There was not so much eastern business offered during the week, but this was due to two causes—the shortage of cars to transport the hops from the interior and the heavy stocks which brewers have contracted for delivery this month and in December.

Brewers Holding Key.

At this time it is apparent to all that the brewers hold the key to the hop-price situation. They have heavy supplies on hand and have contracted for a sufficient amount to tide them over until well into the spring months. Whether they make further purchases or not at this time will in all probability be answered by the producers themselves. If they are willing to sell for a legitimate price, considering all conditions, the brewers will buy. If, on the other hand, they hold out for an advance, there is every prospect at this time that the brewers will not enter the market until compelled to. Another thing that will have considerable bearing upon the market value of hops will be the prospects for the coming crop late next spring. A great deal depends upon that. If the crop looks a normal one the brewers are not going to worry over their supplies. Again on the other hand prospects for a small production throughout the world will cause them to come into the market and purchase for the coming year's delivery. At this time they have the whip hand on prices—just like the growers held it a few years ago when Oregon hops were forced above 30c.

Statistics regarding the amount of hops held in reserve by brewers are very inaccurate at this time—in fact, all figures are merely guesswork. The brewers say they have supplies sufficient to keep them running for several months without buying a single bale, and until news contrary to that is confirmed their statement must be taken as a fact.

Sugar Market Is Complicated.

Conditions in the sugar market are very much complicated at this time. The placing of the P. C. brand on the market by the Western Sugar Refinery at 20c per 100 pounds under the price of regular cane granulated and the cutting of 5c off the price of beet by California refineries are the principal features which go to mix up matters. Yesterday the California & Hawaiian Refinery cut the price on its regular granulated 5c per 100 pounds for the cane product. Local jobbers, however, did not meet the decline and are still quoting the old figures. Just what will be the outcome in the sugar market cannot even be guessed at just now. The refineries have made several cuts in quotations, but jobbers are unwilling to meet them because all have heavy stocks and none know just where they stand. The heavy crop of beet sugar this year has further complicated the situation and it's worse than ever.

Chicken Market Shows a Slump.

Conditions are not of the best in the chicken market. Receipts the past week were fully as great as expected, and the expectations were not so small. Prices show a decline of about 2c a pound for the week. One of the causes of the drop in prices is that all transportation to the outside was cut off about the middle of the week, thus forcing all arrivals on this market and withholding any outlet.

Turkey demand was very good all through the week. At the close of the sixth day receipts were quite liberal, and it is now believed that prices have about reached their limit and will remain around present figures until the holidays. This, unless receipts become too heavy. Chances are more for a decline than an advance in quotations.

Eggs came in about the same as a week ago and prices held about unchanged.

Creamery butter is showing more strength, but stocks are still sufficient to meet the requirements of the trade at former quotations.

Cheese market remains firm but unchanged.

Brief Notes of the Trade.

Milder weather has caused lower prices to rule in both dressed veal and hogs.

Wheat and flour trade is demoralized on account of the absence of cars. Some oriental orders for flour refused during the week on account of low prices offered.

Hay is higher for best grades on account of the difficulty in securing transportation from the country. Plenty of offerings but no cars.

Orders for potatoes were refused the past week by several shippers owing to the impossibility of securing cars for loading to Arizona, Texas and California. Market slow as a result.

What few dealers have supplies of walnuts are asking several cents' advance over former values. Deliveries to be made by jobbers will average about 50 per cent this year. Deliveries to them by growers' association were less.

On account of the inability of forwarding stocks to Seattle and Tacoma because of the floods, a considerable amount of grapes from California were diverted at this city during the week and helped to demoralize local values.

The trade pays the following prices to Front street. Prices paid shippers are less regular commissions:

Grain, Flour and Feed.

GRAIN BAGS—Calcutta, 8¼c buying price; selling, 8⅝@8⅞c.

WHEAT—New club, 64c; red Russian, 61c; bluestem, 68c; valley, 67c.

BARLEY—New—Feed, $21.00; rolled, $22.50; brewing, $22.00.

CORN—Whole, $27.00; cracked, $28.00 per ton.

RYE—$1.55 per cwt.

OATS—New—Producers' price—No. 1 white, $24.00@26.00; gray, $23.00@25.00.

FLOUR—Eastern Oregon patents, $3.90; straights, $3.35; export, $3.06; valley, $3.40; graham, ¼s, $3.50; whole wheat, $3.75; rye, 50s, $5.00; bales, $2.75.

MILLSTUFFS—Bran, $15.50 per ton; middlings, $24.00; shorts, country, $17.50; city, $16.50; chop, $16.00@21.00.

HAY—Producers' price—Timothy, Willamette valley, fancy, $12.00@13.00; ordinary, $9.00@10.00; eastern Oregon, $15.00@16.00; mixed, $10.00@10.50; clover, $7.00; grain, $7.50@8.50; cheat, $7.00.

Butter, Eggs and Poultry.

BUTTER FAT—F. o. b. Portland—Sweet cream, 28½c; sour, 26½c.

BUTTER—City creamery, 30c; outside fancy, 27½@30c; ordinary, 27½c; store, 14½@15c.

EGGS—Extra fancy, candled, 35c; local and eastern storage, 28@30c.

CHEESE—New—Full cream, flats, 14@14½c; Young America, 15@15½c.

POULTRY—Mixed chickens, 11½c per lb; fancy hens, 12c per lb; roosters, old, 10c per lb; fryers, 12c per lb; broilers, 12c per lb; old ducks, 12½c per lb; spring ducks, 12½c lb; geese, 9@10c per lb; turkeys, 16@17c per lb for old; dressed, 20c lb; squabs, $2.50@3.00 per doz; pigeons, $2.00 per doz.

Hops, Wool and Hides.

HOPS—1906 crop, choice, 15c; prime to choice, 13½c; medium to prime, 10@12½c; medium, 13c.

WOOL—1906 clip—Valley, 20@23c; eastern Oregon, 20c.

MOHAIR—New, nominal.

SHEEPSKINS—Shearing, 15@20c each; short wool, 25@40c; medium wool, 50@75c each; long wool, 75c@$1.00 each.

TALLOW—Prime, per lb, 3½@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—5¼c.

HIDES—Dry, No. 1, 16 lbs and up, 16½@17½c per lb; dry kip, No. 1, 5 to 15 lbs, 14c; dry calf, No. 1, under 5 lbs, 13c; salted hides, steers, sound, 60 lbs and over, 10@11c; cows, 8½@9½c; stags and bulls, sound, 6@7c; kip, 15 to 30 lbs, 9c; calf, sound, under 15 lbs, 11c; green, unsalted, 1c less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, 25@50c; goat skins, common, each, 10@15c; Angora, each, 25c@$1.00.

Fruits and Vegetables.

POTATOES—Buying price, eastern Multnomah and Clackamas, 75@80c; ordinary, 65@75c; sweets, $1.85@2.25.

ONIONS—Jobbing price—New Oregon, 90c@$1.00; buying price, 70@75c; garlic, 8@9c lb.

APPLES—Fancy Hood River Spitzenberg and Yellow Newtowns, $2.50; fancy Willamette valley and southern Oregon, $1.50; ordinary stock, 75c@$1.25.

FRESH FRUITS—Oranges, Valencia, $4.75@5.00; bananas, 5c per lb; lemons, choice, $6.50@6.75 per box; fancy, $7.00 per box; limes, Mexican, $1.25 per 100; pineapples, $4.00@5.00 per doz; grapes, $1.40@1.25; pears, $1.00@1.25; huckleberries, 11c; ground cherries, 65@75c per box; pineapples, $5.00 per dozen; pomegranates, $1.25@1.50 per box.

VEGETABLES—Turnips, new, 90c@$1 sack; carrots, 75c@$1 per sack; beets, $1.25 per sack; Oregon radishes, 20c per doz; cabbage, Oregon, 75c@$1.25; bell peppers, 5c per lb; tomatoes, 75@85c per crate; parsnips, 90c@$1.00; string beans, Oregon, 4c per lb; cauliflower, 75c@$1.00 per doz; peas, 4@5c; horseradish, 9@10c per lb; artichokes, 75c per doz; squash, 75c@$1.00 per box; eggplant, $1.50 per doz bunches; celery, 40@80c per doz; green corn, $1.50 per sack; summer squash, 75c@$1.00 per box; eggplant, $1.75 per crate; pumpkins, 1c; cranberries, local, $9.00@9.50; Jersey, $10 per bbl.

DRIED FRUITS—Apples, evaporated, 6½@7c per lb; apricots, 18½@10c per lb; peaches, 12@13½c per lb; sacks, ¼c per lb less; prunes, 30 to 40, 5@6c; ½c drop on each 1-16 smaller size; figs, California black, 6@6½c per lb; California white, 6@6½c per lb; dates, golden, $6.50 per box; fards, $1.40@1.50 per 15-lb box.

Groceries, Nuts, Etc.

SUGAR—All refineries—Cube, $5.40; powdered, $5.25; fruit, granulated, $5.35; dry granulated, $5.15; P. C., $4.95; conf. A, $5.15; extra C, $4.65; golden C, $4.55; D. yellow, $4.55; beet, granulated, $4.90; bbls, 10c; ½ bbls, 25c; boxes, 50c advance on sack basis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $15.25@15.75.

SALT—Coarse—Half ground, 100s, $9.00 per ton; 50s, $9.50; table, dairy, 50s, $13.00; 100s, $12.75; bales, $1.85; imported Liverpool, 50s, $18.00; 100s, $17.00; 224s, $16.00; extra fine, bbls, 2s, 5s, 10s, $4.50@5.50; Liverpool lump rock, $19.50 per ton; 50-lb rock, $9.00; 100s, $9.00.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

RICE—Imperial Japan, No. 1, 6c; No. 2, 5¼c; New Orleans, head, 7c; Ajax, 5c; Creole, 5½c.

BEANS—Small white, $3.80; large white, $3.25; pink, $2.90; bayou, $3.75; Limas, 5¼c; Mexican reds, 4c.

NUTS—Peanuts, Jumbo, 8c per lb; Virginia, 6@6½c per lb; roasted, 8@8½c per lb; Japanese, 5@5½c; roasted, 7@7½c per lb; coconuts, 85@90c per doz; walnuts, 17c per lb; pinenuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts, 14@15c per lb; fancy pecans, 15c; almonds, 15½@19c.

Meats, Fish and Provisions.

FRESH MEATS—Front Street—Hogs, fancy, 7½@8c per lb; veal, extra, 8c per lb; ordinary, 6@7c per lb; poor, 4@5c per lb; mutton, fancy, 8@8½c per lb; lambs, 8@9c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 16½c per lb; 14 to 16 lbs, 16c per lb; breakfast bacon, 16@22c per lb; picnics, 10½c per lb; cottage, 13c per lb; regular short clears, unsmoked, 12c per lb; smoked, 13c per lb; clear backs, unsmoked, 12c per lb; smoked, 13c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 14c per lb; smoked, 15c per lb; shoulders, 12½c per lb; pickled tongues, $6.00 quarter bbl.

LOCAL LARD—Kettle leaf, 10s, 13¼c per lb; 5s, 13⅜c per lb; 50-lb tins, 12⅜c per lb; steam rendered, 10c, 12½c per lb; 5s, 12⅝c per lb; compound, 10s, 8¼c.

CANNED SALMON—Columbia river, 1-lb talls, $1.80; 2-lb talls, $2.75; fancy, 1-lb flats, $1.90; ½-lb fancy flats, $1.15; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.50; nominal 2s, tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 7c per lb; crabs, $1.00@1.50 per doz; striped bass, 12½c per lb; catfish, 10c per lb; salmon, Columbia river chinook, 7c; silverside, 6c; steelhead, 7c per lb; herring, 6c per lb; soles, 6c per lb; shrimps, 10c per lb; perch, 5c per lb; black cod, 7c per lb; tomcod, 7c per lb; silver smelt, 5c per lb; lobsters, 15c per lb; fresh mackerel, 8c per lb; crawfish, 20c per doz; sturgeon, 10c per lb; black bass, 20c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per 115-lb sack, $4.25; Olympia, per gallon, $2.25; per 115-lb sack, $5.00 to $5.50.

CLAMS—Hardshell, per box, $2.00; razor clams, $2.00 per box.

Paint, Coal Oil, Etc.

ROPE—Pure Manila, 15½c; standard, 13⅝c; sisal, 11c.

COAL OIL—Pearl or Astral—Cases 19½c per gal; water white, iron bbls 14c per gal, wooden 17c per gal; headlight, 170-deg, cases 21½c per gal.

GASOLINE—86-deg, cases 24½c per gal, iron bbls 18c per gal.

BENZINE—63-deg, cases 25c per gal, iron bbls 18½c per gal.

TURPENTINE—In cases 96c per gal, wooden bbls, 93c per gal.

WHITE LEAD—Ton lots, 7⅝c per lb; 500-lb lots, 8c per lb; less lots, 8¼c per lb.

WIRE NAILS—Present basis at $2.80.

LINSEED OIL—Pure raw, in 5-bbl lots, 50c; 1-bbl lot, 53c; cases, 58c per gal; genuine kettle-boiled, cases, 60c per gal; 5-bbl lots, 54c; 1-bbl lot, 55c per gal; ground cake, car lots, $20.00 per ton; less than car lots, $30.00 per ton.

NEW YORK COTTON MARKET.

New York, Nov. 17.—Cotton futures closed 3 to 13 points higher.

Official quotations by Overbeck, Starr & Cooke company:

	Open.	High.	Low.	Nov. 17.	Nov. 16.
January	1026	1035	1023	1029	1025
February	....	....	....	1036	1033
March	1037	1050	1035	1041	1037
April	1045	1031	1045	1045	1042
May	1047	1059	1046	1051	1047
June	....	....	....	1055	1054
July	1055	1067	1055	1058	1051
November	1050	1050	1050	1050	1045
December	1024	1037	1021	1028	1023

The Tacoma Way to Grow Hops for Shorts—or Nothing.

WILL DISTRIBUTE SUM TO ASTONISH THE FINANCIERS

(Special Dispatch by Leased Wire to The Journal.)

New York, Nov. 17.—Foreign markets were firm with consols and investment issues leading at London. Americans at London were irregular, but the majority showed some gains. Berlin was firm and with a strong statement by the bank of Germany showing a gain of $8,745,000 and a loan decrease of $3,560,000. The bank of England secured more gold, but a rise in the bank rate is expected next week.

NET GAINS.

Amalgamated	¾	U. S. Rubber	⅝
Car. & Foundry	½	Fed. Smelter, pre.	½
Locomotive	⅜	Missouri Pacific	½
Smelter	⅜	National Lead	½
Anaconda	1	Ont. & Western	1
Woolen	2¼	Norfolk	¼
Atchison	⅝	Northern Pacific	½
Baltimore	⅝	Pennsylvania	⅜
Broklyn	⅝	Press Steel Car	⅝
Canadian	2	Republic Steel	⅝
Great Western	⅜	do preferred	⅝
Chesapeake	⅜	Rock Island	⅝
Erie	½	Southern Pacific	½
Louisville	¾	Southern Railway	½
Katy	1½	Texas & Pacific	½
Union Pacific	3⅜	U. S. Steel	⅝
NET LOSSES.			
Sugar	½	Central Leather	1
St. Paul	¼	Denver	¼
C. & N. W.	1⅛	Peoples' Gas	⅜

(Special Dispatch by Leased Wire to The Journal)

Wall Street, New York, Nov. 17.—Troubles in Wall street, if there is to be any, will probably arise from an excess of good news and subsequently financial indigestion. Plans for the distribution of profits made as a result of the late lamented "gentleman's" agreement in the northwest have been protracted so long that official announcement must now be made. The next few days are likely to see more millions disbursed to astonished stockholders than ever in the the same length of time in the history of Wall street. It is commonly known that the Great Northern stockholders will get in on the ore deal. There is only partial knowledge as to what will be given out by the same company on account of the Burlington deal. Northern Pacific will distribute a rich present to each of its stockholders. The Harriman companies are about to be whipped into new shape and as a result there are to be distributions of monumental importance. On top of these good things in the railroad world is the boom in copper and the marvelous discovery of silver in Canada.

Heavy Gold Production.

Nevada is producing more gold than all of Africa and new stocks are reported almost daily. The supply of money is the greatest in the history of the world and yet so universal is prosperity that it is more active and at higher rates than ever before in the world's history. Those who are opposing the advance in the prices of stocks are overlooking one important point on which the leaders keep their mind fixed in spite of anything else that they may observe. This fact is that prices are higher largely because of the great volume of money in circulation. In reality prices are not so high—the money is cheap. It is a bad time to get into debt. Debts contracted in times like these cause ruin after the boom passes.

Number of shares of stock, 741,000; a year ago, 536,900.

Par value of bonds sold, $919,000; a year ago, $2,910,000.

Pacific Roads Lead.

Influenced partly by the announcement that the Hill ore deal bonus would be distributed next week and partly by the restoration of the surplus reserves in the banks, the stock market closed high and active today with Union Pacific, Amalgamated Copper and Northern Pacific the leaders. This advance in Great Northern was opposed by the Hill people, who had not expected the news of their bonus to be made public so soon, and who had not picked up all the stock desired. The result was a spasmodic advance of 3 points in Great Northern, but the close in the stock was without net gain. Amalgamated Copper touched 114 just before the close, while Union Pacific reached the high level of 198¼. Southern Pacific followed its leader up to 95⅝. Northern Pacific and Canadian Pacific advanced further. Rock Island was active around 31. Reading was heavily traded in above 149.

Official prices:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Copper Co.	113⅝	114	113⅝	113⅝
Am. Car & Found., com.	44½	45	44½	44⅞
do preferred				101
Am. Locomotive, com.	75	75¼	74½	74⅞
Am. Sugar, com.	133⅝			135⅝
Am. Smelt., com.	156⅞			157⅛
do preferred	116⅛			116⅛
Anaconda Mining Co.	277			277½
Am. Woolen, com.	34⅝	36⅝	34⅝	36⅝
Atchison, com.	100⅝	101⅛	100⅝	100⅞
do preferred	102	102	101⅝	101⅝
Baltimore & Ohio, com.	120⅝	120⅝	120	120⅝
do preferred				91
Brooklyn Rapid Transit	78⅝	79⅝	78⅝	79
Canadian Pacific, com.	177¼	179¼	177¼	179
Central Leather, com.				37⅝
do preferred				102½
Chi. & Gt. West., com.	17⅝	17⅝	17⅝	17⅝
Chi., Mil. & St. Paul	183⅝	183⅝	182⅝	182½
Chi. & Northwest., com.	205½			103½
Chesapeake & Ohio	54½			54½
Colo. Fuel & Iron, com.	53½	53½	53¼	53½
Colo. South., com.				39⅞
do 2d preferred				55
do 1st preferred	69¼			69
Delaware & Hudson				226
D. & R. G., com.	40⅝			40⅝
do preferred				84½
Erie, com.	44⅜	44⅝	44½	44⅝
do 2d preferred	68	68	67⅞	67⅞
do 1st preferred	76¼	76½	76⅜	76⅜
Illinois Central	174	174½	174	174
Louisville & Nashville	145	145⅝	144½	145¼
Manhattan Ry.				142
Mexican Central Ry.	23⅝			23⅝
do preferred	71½	72⅝	70½	71⅞
Distillers	71½	72	71¼	71⅞
Federal Smelters				97
Missouri Pacific	94½			94½
National Lead				76½
N. Y. Cent.	130¼	130¼	129⅝	129⅝
N. Y. Ont. & West.	46⅞			47
Norfolk & Western, com.	95	95⅜	95	95¼
do preferred				90
North American				90¼
Northern Pacific, com.	228			227
Pacific Mail Steam. Co.				36
Pennsylvania Ry.	140½	140½	140	140⅜
P. G., L. & C. Co.				90½
Pressed Steel Car, com.	53⅝			54½
do preferred				97½
Reading, com.	149½	150	148⅝	148⅝
do 2d preferred				96
do 1st preferred				88
Rep. Iron & Steel, com.	36¼	36⅝	36¼	36⅝
do preferred	98⅝	99	98⅝	98⅞
Rock Island, com.	30⅝	31	30½	30⅞
do preferred	66½			67½
St. L. & S. F., 2d pfd.				48⅝
do 1st preferred	71	71½	71	71
St. L. & S. W., com.	25⅝	25½	25½	25
do preferred	60½	60⅝	60	60⅝
Southern Pacific, com.	95¼	95⅝	95	95⅝
do preferred				119
Southern Railway, com.	34¼			34¼
do preferred				94⅝
Tennessee Coal & Iron				158
Texas & Pacific				37
Tol., St. L. & W., com.				34⅝
do preferred				54½
Union Pacific, com.	186⅝	189¼	186	189¼
do preferred	93½	93½	93¼	92⅞
U. S. Rubber, com.	53½	53	52¾	52½
do preferred				106½
U. S. Steel Co., com.	48⅝	48½	48½	48⅞
do preferred	105⅝	105⅝	105¼	105⅝
Wabash, com.	19⅝	20	19⅝	19½
do preferred	42½	43¼	42½	42⅞
Western Union Telegraph				85¼
Wisconsin Central, com.	25⅝	25⅛	25⅝	26
do preferred				53

Total sales for day, 729,700 shares.

SPECULATIVE WHEAT IS WITHOUT FEATURE

Frisco Market Is Quiet With Tone Weaker—Barley Closes With a Loss.

(Special Dispatch by Leased Wire to The Journal)

San Francisco, Nov. 17.—In wheat no business was done on the call board today, but the tone of the speculative market was weaker. The cash market was without feature. There were receipts of 1,162 centals. Cargoes on passage were quiet but steady. The English country markets were steady and the French were quiet. The Liverpool spot market was steady, but December was weaker. In Paris December was unchanged and futures were higher.

Barley futures closed lower. Cash grains were nominally unchanged and in moderate demand. Beans are subject to occasional fluctuations. The receipts included 6,880 centals of barley, 3,797 centals of oats, 2,624 sacks of beans and 561 tons of hay. In flour and millstuffs the market throughout the week had a steady to firm tone, with bran selling higher. No flour arrived.

The dairy exchange transacted no business yesterday, having adjourned out of respect to the memory of Thomas Hodge, a deceased member. On the street business was based on the preceding day's quotations. The receipts were as follows: Butter, 33,300 pounds; cheese, 60,500 pounds; eggs, 8,550 dozen.

The carload of Colorado apples previously mentioned was put on the market yesterday at $1.50@1.75 per box, being of the Gano variety, and the highest priced article on the list. There was a perfect glut of grapes and the market for them was pretty well demoralized. A considerable part was in poor condition and hardly any offer would have been refused for such. For crated varieties 75c was the generally quoted top price, and only extra fine Muscats and Isabellas received $1. Eastern cranberries are expected to be in steady and good supply here after and during the holiday season.

Figs were in a particularly bad way, the demand being poor and the supply large. Only exceptionally fine quality sold above 50c per box. Persimmons and pomegranates were weak. The market did not exhibit usual Saturday briskness. Shipping orders have been good right along, but the local trade was quiet yesterday.

Two carloads of Salinas potatoes arrived, and there being some fancy quality among them, an advance on the previous outside quotation was paid. Other potatoes and onions remained the same. There were no marked variations in other vegetables.

Turkeys have become the feature of the poultry market and will continue so until after the holiday. The week closed on a dull and weak market. Along in Thanksgiving week prices will improve, but until then the demand will be slow. In the meantime the surplus will be put in the icehouse.

WILL PLANT CHERRIES.

La Grande, Or., Nov. 17.—George Thomas of Cove, who has one of the largest cherry orchards in bearing in the valley, is preparing to put out a new cherry orchard of 1,000 trees in the spring. The trees will be planted 30 feet apart and will cover 20 acres, about the same acreage as the old orchard. Mr. Thomas' cherries yielded about $325 an acre last season. Other fruitgrowers at Cove will also put out more cherry trees.

Five-year contracts have been made with growers for all the cherries of certain varieties that the valley will produce, at 5c per pound, or at the rate of about 25c per gallon. The output of the valley last year, of all varieties, was 120 tons.

Liverpool Cotton Market.

Liverpool, Nov. 17.— Close: Cotton futures, 4 to 9 points up; spot 13 points up.

LOSSES AFTER AN EARLY GAIN

Chicago Wheat Market Has Quite a Bullish Tone Early in Day but Gets Sluggish.

DULLER FEELING BRINGS ON LATER REACTION

Prices Close a Quarter to Three Eighths Cent Under Friday—Largest Loss in the May—Liverpool Is Very Slow.

RELATIVE WHEAT VALUES.

	Nov. 17.	Nov. 16.	Loss.	1905.
December	$ .73⅛A	$ .73⅜B	$ .00¼	$ .85⅝
May	.78⅝A	.79A	.00⅜	.87½
July	.77½	.77⅝	.00⅛	.83¾

Chicago, Nov. 17.—Further depression was made in wheat prices today. The opening of the market was extremely bullish and initial values were about ⅛c above Friday's closing. Cables were very dull and were void of encouragement to either side. This market later lapsed into extreme dullness with a consequence that many longs unloaded. Prices closed ¼c to ⅜c lower, the largest loss being in the May. Liverpool closed ⅛d lower for the December and unchanged for the March and May.

Official quotations by Overbeck, Starr & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
December	73⅛	74	73⅝	73⅛A
May	79	79¼	78½	78⅝A
July	77⅝	77⅝	77⅝	77½
CORN.				
December	42½	42⅝	42½	42½
May	43⅝	43⅝	43¼	43⅛A
July	44½	44⅝	43⅝	43⅝
OATS.				
December	34½	34½	34½	34¼
May	35⅝	35⅝	35½	35⅜A
July	33⅜	33⅜	33⅜	33⅜
MESS PORK.				
January	1432	1440	1432	1432B
May	1450	1457	1447	1452
LARD.				
November	...	...	...	940
December	864	870	862	842
May	842	847	840	842
SHORT RIBS.				
January	765	767	765	775
May	780	780	775	780

LIVERPOOL GRAIN MARKET.

Liverpool, Nov. 17.—Official prices:

	Nov. 17.	Nov. 16.	Loss.
WHEAT.			
December	6s 4¼d	6s 4⅜d	⅛d
March	6s 5⅜d	6s 5⅜d	...
May	6s 5⅜d	6s 5⅜d	...
CORN.			
December	4s 3⅜d	4s 3⅜d	...
January	4s 1d	4s 1d	...

PRICE OF NEVADA STOCKS IN FRISCO

San Francisco, Nov. 17.—Official bid prices:

Belmont	$6.50	Ophir	$3.25
Cash Boy	.16	Mexican	1.20
Golden Anchor	.60	Caledonia	.51
Jim Butler	1.50	Exchequer	.53
MacNamara	.78	Norcross	1.10
Midway	2.60	Good Crown	.22
Montana	3.97½	Great Bend	1.35
North Star	.50	Rescue	.27
Ohio	.27	Black Butte Ex.	.16
Tonopah Exten.	7.60	Montgomery Mt.	.58
Nevada	21.00	Sunset	.20
West End	2.35	Manhattan	.18
Adams	.19	Say. Humprey	.13
Atlanta	.93	Dexter	.61
Bluebell	.46	Granny	.34
Booth	1.30	Gold Wedge	.18
Columbia Mt.	1.12½	Lone Star	.44
Con. Quarry	.30	Gt. Bend Exten.	.28
Diamondfield	.64	do Annex	.32
Dixie	.19	Crescent	.14
Goldfield	1.70	Cowboy	.12
Jumbo	4.25	Denver Annex	.37
do Exten	1.60	Black Rock	.13
Laguna	1.70	N. Y. Consol.	.26
May Queen	.40	Manhattan Con.	1.10
Mohawk	17.62½	Little Joe	.06
Red Top	4.20	Mayflower	1.05
Sandstorm	.83	Jumping Jack	.51
Silver Pick	1.55	Red Top Exten.	.25
St. Ives	.99	Mustag	.19
National Bank	.73	Bull Frog Min.	.59
Eclipse	1.75	Triangle	.54
Gold Bar	1.70	Starlight	.95
O. Bull Frog	.23	Lou Dillon	.47
Con. Cal.-Va.	1.50	Pine Nut	.24

New York-London Silver.

New York, Nov. 17.—Bar silver, 71⅝c; London, 33⅛d.

SHIPPERS CAN MAKE OR UNMAKE QUOTATIONS

Shippers of chickens should be very careful in sending stocks to market during the next few weeks. At this time of the year there is always a tendency to force arrivals upon the market and this always results in lower prices being obtained. The price of chickens is always in the hands of the shippers to make or break. By heavy shipments they force values down and by light ones they obtain fully as much money as if heavy ones were made. The blockade of traffic to the north by the floods forces all arrivals upon this market when they are least wanted. The trade at this time is crying for hens, but it would not take many coops to supply this want.

WATCHING BOYCOTT GROW

Harry Pincus.

ADVANCE LIKELY IN CATTLE

All Prospects Are for an Early Upward Movement in Prices at the Yards.

FOUR CENTS BELIEVED TO BE POSSIBLE SOON

Sheep Market Has Very Small Arrivals but Prices Are So High That Values Do Not Move During the Week—Hog Arrivals Better.

By Hyman H. Cohen.

Portland Union Stockyards, Nov. 17.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
Past week	993	747	454
Week ago	683	617	441
Month ago	901	601	119
Year ago	431	249	3,967

One of the principal things that developed in the livestock situation during the past week was the improvement in the cattle buying. On all sides the tone was healthier. Practically all the cattle which were being forced upon the market on account of the lack of feeding have already been put on sale and from this time forth the arrivals are expected to gradually show a decrease. There is every probability at this time that the cattle market's price will do better in the near future and the expectations at this moment are that the price will soon reach 4c for best steers. Several times during the past year the cattle market has been on the verge of doing better and then has relapsed back into worse dullness than before the attempt to boost it was made. It is agreed by all interests that cattle values on the Pacific coast have been too low, but how to remedy this defect without cutting out all the supplies cannot be foretold at this time. Cattle-raisers are no more puzzled by the attitude of the market than are those directly connected with the sale of stock.

Small Sheep Arrivals.

While no advance was shown in the price of sheep during the past week the market has shown a firmer tone than ever. The sheep price is already at such a height that it is exceedingly difficult to raise it over present values. There was a report of a private sale of lambs to a butchering concern this week at a fraction over the printed values, but this case was an exception, and no matter what the price asked the concern was almost forced to pay it because it was entirely out of supplies and knew not where to get them at once.

Hog Demand Continues Good.

Demand for hogs continues good in the local yards. During the week the receipts were somewhat more liberal than the previous few weeks, but even at that they did not approach the demand. In all 993 head of hogs arrived in the yards during the six days, as against 683 head the previous week and 431 head for this same week in 1905. No change in hog values is noted for the week.

Conditions of this week a year ago: Hogs weak, 25c lower; cattle weak but unchanged; sheep firm and unchanged.

Official livestock prices:

Hogs—Best eastern Oregon, $6.75; stockers and feeders, $3.25; China fats, $6.55@6.50.

Cattle—Best eastern Oregon steers, $3.50; feeders, $3.50; best cows and heifers, $2.50; stockers and feeders, 28.75; bulls, $1.50.

Sheep—Mixed, 4½@5c; lambs, 5½c.

Arrivals of the Week.

The following arrivals were shown in the yards the past week:

Sunday—J. H. Kinsman came in from Heppner with a carload of cattle and hogs mixed; Lacey Bros. had in four cars of cattle from Arlington; S. L. Overton of Brownsville had in one car of hogs and cattle mixed; D. Taylor of Halsey brought in one car of sheep and hogs.

Monday—P. Burns & Co. sent in one car of cattle from The Dalles; Larkins & Ellis of Colfax had in one carload of cattle; Thomas Crysler and M. L. Devlin both had in horses from Seattle going to California points; A. Morgan had in 11 cars of horses from Elgin going to Modesto, California; the Portland Meat company drove in 224 head of sheep; R. Barker brought 14 head of beef cattle in on the boat.

Tuesday—J. W. Redd of Carlton was in with two cars of hogs; W. J. Hughes of Winona, Washington, was in with one carload of veal calves; B. D. Chase had in a bunch of horses which he was shipping to Tacoma; M. E. Hitchkiss of Elgin sent in two cars of cattle; Frazier & McLean had in one car of horses from Arlington; D. Smith came in from Woodburn with a car of horses going to Elma, Washington; E. G. Young & Co. sent in two cars of hogs from Oklahoma.

Wednesday—T. H. Hewitt had in two cars of cattle from Fairview; E. Gray brought up some cattle on the steamer Mascot; H. Norwood had in one car of cattle from Rowland; L. B. Loomis had in horses; J. C. Davis of Shedds had in one carload of hogs and sheep.

Thursday—J. W. Wiley of Medford sent in two cars of hogs; G. D. Burdick was in from Shedds with a car of cattle and sheep mixed; F. B. Ferguson of Amity brought in one car of hogs.

Friday—W. J. Wilson of Woodburn, brought in one car of hogs; A. C. Miller of Jefferson brought in two cars of sheep and hogs; J. P. Walker was in with hogs for the market; Kiddle Bros. had in three cars of cattle from La Grande; Stack & Stowell sent in one car of hogs from West Staton.

Saturday—J. H. Kinsman had in two cars of cattle from Echo; Charles Lydston came in with two cars of cattle and one of hogs from Weiser, Idaho; W. C. McRoberts brought in one car of cattle from Heppner; the Baker City Packing company of Baker City sent in 10 cars of cattle consigned to Carstens Packing company, Tacoma; George W. Moore is in with horses from Chasset, Minnesota, going to North Yamhill.

MALHEUR SHEEP SALES

Quite a Number of Transactions Reported at Vale.

(Special Dispatch to The Journal.)

Vale, Or., Nov. 17.—A number of sheep sales have just been made in Malheur county, as follows: Charley Anderson sold the Malheur Livestock & Land company's 3,000 head to Utah parties. They are to be delivered at Vale for shipment. Newton McCumsey sold 2,500 head to Idaho parties. William West sold 1,900 head to Utah parties. Ely Bros. delivered a few days ago 1,400 head at Vale for shipment to Nebraska. Parmer Bros. & Sage sold 2,000 to Householder & Torrey, delivered at Nyssa.

BOSTON COPPER MARKET.

Boston, Nov. 17.—Official bid prices: Centennial, $32; Copper Range, $82.25; Mohawk, $68.75; Nevada Con., $19.87½; North Butte, $111.75; Old Dominion, $57.50; Osceola, $128.75; Parrot, $26; Phoenix, $1; Santa Fe, $3.75; Shannon, $16.25; Tamarack, $100; Trinity, $15.50; Utah, $13.50; Winona, $11 asked; Wolverine, $159; Tennessee Copper, $46.87½; Ely, $12.12½; East Butte, $12.50; Butte Coala., $37.75; Superior & Pitts., $15.50; Arizona Com., $35.50.

War on Billboards.

From Leslie's Weekly.

A concerted movement for the abolition of indecent billboard advertising is in progress in Cincinnati, where the Protestant clergy in their sermons, the Roman Catholic Federation of Societies, the Young Men's Christian association and the Municipal Art league are working in harmony for that end. The Dayton's Bluff Commercial club of St. Paul, Minnesota, has instituted a similar movement, and these two are examples of the agitation throughout the country against the offense to decency and the affront to the eyes of the community of which the billboard nuisance-makers are guilty.

MORE TRADING ON 'CHANGE

Local Stock Market Shows More Transactions During the Past Six Days.

COEUR D'ALENE LIST HAS MORE ATTENTION

Snowstorm Shows Greatest Movement With Buyers Bidding Up on Price—Happy Day and Park Copper Are Higher.

The past week has shown considerable more interest in the trading on the Portland stock exchange. Snowstorm has been the principal feature, with good advances to its credit as a result of the week's movement. Happy Day was another of the Coeur d'Alene list that was much sought after by local investors and advances in that issue were shown. Park Copper, another of the list, came in for some attention, but did not make the showing of the others.

The past week has shown that much good can result from the holding of a stock exchange in this city. Mining issues and industrial securities of merit which formerly had no regular value are now sold for what they are worth.

Official quotations:

	Bid.	Ask.
BANK STOCKS.		
Bank of California	365	...
Bankers' & Lumbermen's	...	106
Equitable Savings & Loan	...	97
Merchants' National	155	...
Oregon Trust & Savings	110	150
Portland Trust Co	...	120
United States National	200	...
BONDS.		
Associated Oil 5s	88	...
City & Suburban 4s	...	97
O. R. & N. Ry. 4s	99½	101
O. W. P. & Ry. 5s	101	103½
Portland Ry. 5s	100	...
MISCELLANEOUS STOCKS.		
Alaska Packers'	82½	...
Associated Oil	52	55
Cement Products	...	50
Home Telephone	...	45
Independent Gas	...	80
J. C. Lee Co	...	108
Oregon City Mill & Lumber	8¼	10
Oregon Daily Journal, pfd	115	...
Pacific States Telephone	103½	...
Puget Sound Telephone	...	50
Yaquina Bay Telephone	7⅝	10
MINING STOCKS.		
Alaska Petroleum	12½	17
Blue River Gold	1075	1150
British Columbia Amalgamated	04	05
Bullfrog Terrible	...	05
Cascadia	31	40
Dixie Meadows	02¼	...
Gallaher	04½	05⅝
Golconda	...	03
International Coal	62	...
Lees Creek Gold	01½	02
Lucky Boy	02½	03
Mountain View	...	10
Nicola Coal & Coke	04	04¼
North Fairview	...	05
Oregon Securities	03¼	04
Standard Consolidated	10	12½
Star Consolidated	...	10
Tacoma Steel	12	14
COEUR D'ALENE DISTRICT.		
Ajax	12	...
Alameda	22	28
Bullion	...	...
Burke	04	06
Copper King	34	...
Gertie	18½	23
Happy Day	05	...
Hecla	325	...
Idaho Giant	14½	18
Park Copper	12	14
Rambler-Cariboo	29	33½
Rex	25	...
Ruth Consolidated	10	15
Snowshoe	97	105
Snowstorm	395	420
Tarbox	05½	06

A HARROWING TELEGRAM

"There was a drummer," said the night operator, "whose wife presented him with a son while he was out drumming up trade. The doctor got the man's address, and, since his wife was doing none too well, wrote out a message giving him the news and telling him to return.

"The doctor gave the message to the cook, who couldn't read. She forgot to send it, and the next day the drummer came home of his own accord.

"He stayed a day or two, found his wife doing all right, and set out on his rounds again. Nothing, as it happened, was said about the forgotten telegram.

"And at the end of the week this telegram was remembered by the cook. With an exclamation of horror—you know she couldn't read—she hurried to the office, and sent to the drummer that delayed message. When he read the message that night at his hotel he was terrified. He was aghast. What he read was this:

"'Another addition, a son; your wife very ill; return at once.'

"He took the midnight train for home. He was like a man in a trance.

"'Another?' he kept muttering in a dazed voice. 'Impossible!'

"Then he would read again the ominous message, the strange and horrible message.

"On getting home he was so relieved when everything was explained to him that he decided not to fire the cook after all."

A Useless Precaution.

"Don't you think the new railings improve the churchyard," Mr. Jones?
"'Appen they do, but I thinks as 'ow the money wur kindo' throw'd away, 'cause where's the good of um? Them as is inside cain't git hout, and them wot's houtside doan wanter git hin!"

SAY

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