IN THE FUTURE THERE WILL BE NO LACK OF DEMAND FOR LIVESTOCK—NEW YARDS TO BE CONSTRUCTED.

MARKET DOINGS OF WEEK

GROWING WHEAT CROP CONSIDERABLY DAMAGED DURING WEEK BY THE VERY SEVERE STORM—SOME HELPED.

TRADE TO ORIENT IS RESUMED

Flour Market Again Active, With Japanese Buying for Future Requirements.

UNUSUAL FEELING IN COAST SUGAR MARKET

Failure of Western Refinery to Meet Advance of California & Hawaiian Taken as an Indication That a Great Fight Is Due.

By Hyman H. Cohen.

Front Street, June 2, 6 p. m.—The principal features of the Portland wholesale markets the past week were:

Unusual feeling in sugar.
Many orders in for hops.
Cold storage egg men defeated.
Poultry feeling slightly better.
Weather cuts strawberry crop.
Potatoes going still lower.
Outside onions down; supplies heavy.
Several advances in coarse salt.
Warm spell will affect meat trade.
Japanese flour trade increases.
Wheat market still going up.
Creamery butter higher; Alaska buys.
Cheese still going down hill.

Export Flour Trade Resumes.

There was a resumption of flour sales to the Orient during the past week. A considerable number of inquiries were received, and many sales of moderate amounts reported made. Taken as a whole, the Japanese are doing practically all the buying, there being but slight bids in from China, the boycott there seeming to show no abatement. The proposed new tax to be imposed on all imports of flour by the Japanese government this fall is the principal factor in forcing business at this time. The resumption of demand from across the Pacific has found a large per cent of the millers without adequate supplies of wheat to do any amount of business. The smaller millers were so anxious to do business at any price a short time ago that they forced the Japs to buy from them considerably below the cost of production. Now these same millers have but little wheat on hand for grinding, and when a real demand has sprung up they are without means for engaging in the trade. Things were somewhat different, however, with larger millers. Whether they knew the present demand was going to come at this time or merely declined to do business at a loss is not known, but it is a certainty that the renewal of inquiries and trade has found them in the market with stocks galore to offer to anyone who has the price asked. During the week there was practically no business of consequence reported to California points. Just at the moment the heavy stocks sent to famine-stricken San Francisco are acting as a serious detriment to the local flour trade. The relief committee there found that it had too much flour, and in looking for a way to get something out of it, sold the supplies to three large milling firms of San Francisco at what is considered very low prices. Several people who bid on the flour claimed that they offered more money for the stocks, but their bids were not even considered. This large amount of flour is now being offered to the California trade at considerably less figures than the local trade is willing to talk about. Consequently there is nothing doing.

Wheat Market Still Going Higher.

Higher prices are again being named in the local wheat market. Better demand for flour, both locally and from the Orient, has caused millers to look around for supplies, and this has caused prices to advance about 1c net for the week. Contrary to the local situation, lower prices have generally ruled in Chicago this week. There was a serious break before the May option, there went out of commission for the season, but you can't down the May altogether, for it is a gain being quoted in the east and at substantial figures, too. Liverpool was not so erratic this week as was Chicago, but generally speaking prices there were on the downward road during each of the six days.

Many Orders in for Hops.

After an inactivity that lasted for several weeks, the hop market again promises to become active, for a while at least. According to reliable estimates, there are now in this market orders for fully 1,000 bales of 1905 hops at prices that average very close to the 13c market. Dealers know it is impossible to do business around this figure, and are not trying to buy. With but a scant scattering of hops remaining unsold in all hands, the general opinion seems to be that no business of importance can be transacted under the 13c mark. Even at this figure it is now very doubtful if all the remaining hops can be gathered up. Short sellers seem to be the principal inquirers for hops at this time. A few months ago these same people were freely saying that they would not buy hops at 10c a pound to fill their short sales, because they believed that all the hops needed could be purchased from panic-stricken growers and holders around 4c, or perhaps 5c a pound. Reliable estimates show that there are not a quarter enough hops remaining in growers' hands to fill what short orders not already covered. In this state the growing crop is in fine shape.

Cold Storage Egg Men Defeated.

Again have the cold storage egg men met their Waterloo. Some of them were offering eggs to the trade this week as low as 19c in order to break the values. A considerable number of cases were withdrawn from storage, say reports, and these were used to knock the props from under prices. A much greater demand for eggs from the north than the storage men had anticipated caused somewhat of a shortage here during the latter part of the week, and the result was that some of the dealers who had already sold supplies at 19c to break the market were forced to pay 20c a dozen to other dealers in order to fill their orders. At the close of the week the market was in very good shape, with most of the sales at 20c. A very few were reported made as low as 19½c.

Weather Cuts Strawberry Crop.

Weather conditions were altogether of the best for a good crop of strawberries during the past week. Early in the week supplies were quite good, but quality was lacking in almost every shipment. Stocks which were expected to be the best turned out to be composed mostly of water. The shortage in supplies later in the week forced prices back to a point near where they stood before the break the first day of the week.

The first peaches and plums from California came in yesterday, but stocks were too green. First currants to appear in market this season made their appearance from Mount Tabor yesterday. Stocks were in very good shape and sold at 20c per one-pound box.

Creamery Butter Higher—Alaska Buys

While some interests do not care to admit it, there is now a very considerable amount of creamery butter being sold for Alaska account, and it is stated that one large creamery in this city has practically its entire output of the coming month sold in advance for Alaska shipment. One city creamery advanced its quotations on best brand 1½c a pound this week, and it is likely that all institutions will follow this movement Monday morning.

California men are again in the market here for country store butter, and some considerable shipments were made by local dealers. Price a trifle better.

The cheese market went lower this week, with larger receipts and an accumulation of supplies.

Potatoes Going Still Lower.

While there is a very good market these days in new potatoes, there is a general lack of demand for old stock. The expected resumption of demand from California has not yet materialized, and even those dealers most bullish earlier in the season are now trying their utmost to get rid of their accumulation at anywhere near a favorable figure.

There is still a considerable amount of Texas onions in this market, and during the week prices dropped considerably. Larger arrivals of new onions from California are having their effect upon prices.

Unusual Feeling in Sugar Market.

Conditions are agog in the sugar market at this time. The last day of the month the California & Hawaiian Refining company announced an advance of 10c per hundred pounds in the former quotations. It was expected by all that the Western Refinery would make a similar announcement just after it heard the news, and jobbers announced a general advance of 10c to their trade. As the day began to wane, no report of an advance was made by the Western people, and early next morning the trade was forced to pull down its advance of 10c, thus taking the rise out of their own pockets. While the trade did not favor the Hawaiians making the first advance in prices, the claim is made by all interests that higher prices are fully justified on the Pacific coast. In the east several advances in sugar prices were quoted during the week. Here authorities say that the refined product is being sold below cost of production. Reason for the advance by the California & Hawaiian is given by the fact that the new concern has a contract for 10 years with eastern refiners to take all the surplus stocks at New York market values on the day of arrival. Thus the California & Hawaiian company was forced to make an advance on the coast or else lose the difference between the old price and the figure it could receive for the raw product in New York. Just at this time the situation is a very complicated one. If the California & Hawaiian company insists in advancing its prices above the level of what its competitor charges the jobbers say they will be compelled to give the old company all the business, as much as they dislike to take this course, for they have been the best friends the new company has had. If, on the other hand, the jobbers are trying to figure out just how long Spreckels, the sugar king, can last if he persists in losing money like the present moment, just how long a purse Mr. Spreckels has or how much of it he cares to lose would be matters of interest at this time.

The trade pays the following prices to Front street. Prices paid producers are less regular commissions:

Grain, Flour and Feed.

WHEAT—Club, 72@73c; red Russian, 70c; bluestem, 74@75c; valley, 70@71c.

BARLEY—Feed, $24.00; rolled, $25.00@26.00; brewing, $24.00.

CORN—Whole, $24.50; cracked, $25.50 per ton.

RYE—$1.55 per cwt.

OATS—Producers' price—No. 1 white, $30.00@30.00; gray, $28.00@29.00.

FLOUR—New eastern Oregon patents, $5.90@6.05; straights, $5.40@5.50; export, $3.15; valley, $5.65; graham, ¼s, $5.50; whole wheat, $5.75; rye, 50s, $5.00; bales, $2.75.

MILLSTUFFS—Bran, $17.50 per ton; middlings, $23.00; shorts, country, $20.00; city, $19.00; chop, $18.00@21.50.

HAY—Producers' price—Timothy, Willamette valley, fancy, $10.00@12.00; ordinary, $7.00@9.00; eastern Oregon, $14.00@15.00; mixed, $8.50@9.00; clover, $8.00@9.00; grain, $8.50@9.00; cheat, $8.00.

Butter, Eggs and Poultry.

BUTTER FAT—P. c. b. Portland—Sweet cream, 18½@20c; sour, 16½@18c.

BUTTER—Oregon creamery, 20@21½c; outside factory, 20c; ordinary, 17½c; store, 12½c.

EGGS—No. 1 fresh Oregon, candled, 19½@20c.

CHEESE—New—Full cream, flats, 12@12½c; Young America, 13@13½c; California flats, 12c.

POULTRY—Mixed chickens, 12½c per lb; fancy hens, 12½@13c per lb; roosters, old, 10c per lb; stags, 10c per lb; fryers, 18@20c; broilers, 18@20c per lb; id ducks, 16½@17c per lb; spring ducks, 18@20c per lb; geese, 10@12c per lb; turkeys, 17c per lb; dressed, 21@22c per lb; squabs, $2.50@3.00 per doz; pigeons, $2.00 per doz.

Hops, Wool and Hides.

HOPS—Contracts, 1906 crop, 10@10½c per lb; 1905 Oregon, 12½@13c.

WOOL—1906 clip—Valley, coarse to medium, 23c; fine, 25c; eastern Oregon, 20@21c.

MOHAIR—New, 30c.

SHEEPSKINS—Shearlins, 15@20c each; short wool, 25@40c; medium wool, 50@75c each; long wool, 75c@$1.00 each.

TALLOW—Prime, per lb, 3½@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—2½@3c per lb.

HIDES—Dry, No. 1, 16 lbs and up, 16½@17½c per lb; dry kip, No. 1, 8 to 15 lbs, 14c; dry calf, No. 1, under 8 lbs, 13c; salted hides, steers, pound, 60 lbs and over, 10@11c; cows, 9½@9½c; stags and bulls, sound, 6@7c; kip, 15 to 30 lbs, 9c; calf, sound, under 15 lbs, 11c; green, unsalted, 1c less; culls, 1c per lb less; horsehides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, 25@50c; goat skins, common, each, 10@15c; Angora, each, 25c@$1.00.

Fruits and Vegetables.

POTATOES—Best sorted, 75@80c per sack; producers' price for car lot, 60c per cwt; ordinary, 65c; producers' price, 50c; new potatoes, 2@2½c.

ONIONS—Jobbing price—Oregon, No. 1, $2.50; producers' price, No. 1, $2.25; No. 2, $2.00; Texas, 1½c per lb; new California, 3c; garlic, 8@9c per lb.

FRESH FRUITS — Apples, $2.50@3.00; oranges, fancy navel, $3.75@4.00; seedling, $2.75; Mediterranean, $3.15@3.25; bananas, 5c lb; lemons, choice, $4.00@4.50 per box; fancy, $5.25@5.50 per box; limes, Mexican, $75 per 100; tangerines, —; pineapples, Mexican, $3.75; Hawaiian, —; strawberries, Willamette valley, $1.75@2.00; Hood River, $2.00@2.25; Mount Tabor, $2.50 per crate; gooseberries, 5@6c per lb; cherries, $1.25@1.40; plums, $2.50 per crate.

VEGETABLES—Turnips, new, $1.50 per sack; carrots, (———) per sack; beets, (———) per sack; Oregon radishes, 20c per doz; cabbage, California, $1@1.50 per cwt; bell peppers, 15@20c lb; Mexican tomatoes, $2.75@3.00; Florida, $4.50; parsnips, 90c@$1; string beans, 8c; cauliflower, $1.00 per doz; California peas, 3@4½c per lb; Oregon, 6@6½c per lb; horseradish, 6@7c per lb; artichokes, 75c per doz; hothouse lettuce, $1.25 per box; cranberries, Jerseys, $14.00 per bbl; Cape Cod, $13 per bbl; mock, $10.00; asparagus, California, 8@10c per lb; Oregon, 70@75c per doz bunches; Walla Walla, $1.25 per box; squash, 1½c; spinach, 75c per box; green onions, Oregon, 12½c per doz bunches; cucumbers, 75c@$1.00 per doz; celery, $1.15 per doz.

DRIED FRUITS—Apples, evaporated, 13@15c per lb; apricots, 13@15c per lb; peaches, 12@12½c per lb; sacks, ½c per lb less; prunes, 30 to 40, 7½c; ½c drop on each sixteenth smaller size; figs, California black, 6@7c lb; California white, 6c per lb; dates, golden, 6c per lb; fards, $1.85 per 15-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $5.30; powdered, $5.15; fruit granulated, $5.15; dry granulated, $5.05; conf. A, $5.05; beet granulated, western, $4.85; Hawaiian, $5.05; extra C, $4.55; golden C, $4.45; D yellow, $4.85; ½bbls, 10c; ¼ bbls, 25c; boxes, 50c advance on sack basis, less 25c per cwt for cash, 15 days; maple, 14@15c per lb.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

HONEY—$3.00 per crate.

COFFEE—Package brands, $16.25.

SALT—Coarse, half ground, 100s, $8.00 per ton; 50s, $8.50; table, dairy, 50s, $11.00; 100s, $10.75; imported Liverpool, 50s, $17.00; 100s, $16.50; 224s, $16.00; extra fine, bbls, 2s, 5s, 10s, $4.50@5.50; bulk, 320 lbs, $4.00@5.00; sacks, 50s, 65@85c; Liverpool lump rock, $18.50 per ton; 50-lb rock, $8.00; 100s, $7.75.

GRAIN BAGS—Calcutta, 9½@10c.

RICE—Imperial Japan, No. 1, 6c; No. 2, 5@5¼c; New Orleans head, 7c; Ajax, 5c; Creole, 5¼c.

BEANS—Small white, $4.50; large white, $4.00; pink, $3.00; bayou, $3.00; Limas, $6.00; Mexican reds, 4½c.

NUTS—Peanuts, Jumbos, 8c per lb; Virginia, 6½@6¾c per lb; roasted, 8@8½c per lb; cocoanuts, $5.00@6.00 per doz; walnuts, 15@15½c per lb; pinenuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 14c per lb; filberts, 14@15c per lb; fancy pecans, 15½@16½c; almonds, 14½@15½c.

Paints, Coal Oils, Etc.

ROPE—Pure Manila, 14¾c; standard, 13½c; sisal, 11c.

COAL OIL—Pearl or Astral—Cases, 19½c per gal; water white, iron bbls, 14c per gal; wooden, 17c per gal; headlight, 170-deg, cases, 21½c per gal.

GASOLINE—86-deg, cases 24½c per gal, iron bbls, 18c per gal.

BENZINE—63-deg, cases 26c per gal, iron bbls 19½c per gal.

TURPENTINE—In cases 86c per gal; wooden bbls 79c per gal.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c per lb; less lots, 8½c per lb.

WIRE NAILS—Present basis at $2.85.

LINSEED OIL—Pure raw, in 5-bbl lots, 86c; 1-bbl lot, 88c; cases, 88c per gal; genuine kettle-boiled, cases, 60c per gal; 5-bbl lots, 54c; 1-bbl lot 58c; cases, 62c per gal; ground cake, car lots, $20.00 per ton; less than car lots, $30.00 per ton.

Meats, Fish and Provisions.

FRESH MEATS—Front street—Beef steers, 4@5c per lb; cows, 3@4c per lb; hogs, fancy, 8½@9c; ordinary, 7½@8c; poor, 7@7½c per lb; veal, 6@7½c per lb; wether mutton, 6½@7c per lb; ordinary, 6c per lb; poor, 5c per lb; mutton, fancy, 8@8½c per lb; lambs, 8c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 14½c per lb; 14 to 18 lbs, 14½c per lb; breakfast bacon, 16½@20c per lb; picnic, 10½c per lb; cottage, 10½c per lb; regular short clears, unsmoked, 10¾c per lb; smoked, 11½c per lb; clear backs, unsmoked, 10½c per lb; smoked, 11½c per lb; Union butts, 10 to 18 lbs; unsmoked, 8c per lb; smoked, 8c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb; shoulders, 10½c per lb.

LOCAL LARD—Kettle leaf, 10s, 12½c per lb; 5s, 12¾c per lb; 50-lb tins, 12c per lb; steam rendered, 10s, 11½c per lb; 5s, 11¾c per lb; compound, 10c, 8½c.

CANNED SALMON—Columbia river, 1-lb talls, $1.80; 2-lb talls, $2.75; fancy, 1-lb flats, $1.90; ½-lb fancy flats, $1.15; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.50; nominal 2s, tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 8c per lb; crabs, $1.50 per doz; striped bass, 12½c per lb; catfish, 7c per lb; salmon, Columbia river chinook, 9½c per lb, steelheads (—) per lb; herring, 5c per lb; soles, 6c per lb; shrimps, 10c per lb; perch, 5c per lb; black cod, 7c per lb; tomcod, 7c per lb; silver smelt, 7c per lb; lobsters, 15c per lb; fresh mackerel, 8c per lb; crawfish, 25c per doz; shad, 8c per lb; sturgeon, 10c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack $3.75.

CLAMS—Hardshell, per box, $2.00; razor clams, $2.00 per box.

SNOW'S REPORT ON WHEAT BULLISH

Gives Condition of Winter-Sown on June First at Eighty-Six and Nine Tenths.

CHICAGO MARKET HAS GAIN IN ALL OPTIONS

July Gains Three Eighths — September and December an Eighth Cent Up—Corn Is Not Active—Oats Lose at Close.

RELATIVE WHEAT VALUES.

	Close Sat.	Close Fri.	Close 1905.	Gain Sat.
July	$ .81⅛ B	$ .80⅝	$ .80	$ .00⅝
September	.79⅛ B	.79⅝	.82⅝	.00⅛
December	.80⅝	.80⅝ A	.82⅝	.00⅝

Chicago, June 2.—The principal interest of the wheat news today was Snow's report, making the June 1 condition 86.9 per cent against 91 per cent last month and 88.8 per cent last year on winter wheat. The actions of the market suggest it will take but little selling to bring about a congested condition in the July option. The way the cash stuff is held and with unlimited stocks of winter wheat, the bears are likely to keep close to the shore on the selling side.

Corn trade is not overactive, but the undercurrent of strength keeps the shorts on the anxious seat.

Oats Lose at Close.

Oats followed the other markets, but lost the greater part of its early strength right in the last few minutes. Profit-taking of a weakened sort is not to be wondered at on this market.

In provisions the packers are conspicuous by their absence, but the cash situation is bullish. This is a fact and not a theory. Further pressure will naturally bring some easier prices. There will be no session of the Chicago board of trade on Monday owing to a judicial election, making it a legal holiday in Illinois.

Official quotations by Overbeck, Starr & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .80⅝	$ .81⅜	$ .80⅝	$ .81⅛ B
Sept	.79⅝	.80⅛	.79⅝	.79⅞ B
Dec	.80	.80⅝	.80	.80⅝
CORN.				
July	.49¼	.50⅛	.49⅝	.49⅝
Sept	.49⅛	.49⅝	.49⅛	.49⅛
Dec	.47⅝	.48⅛	.47⅝	.48
OATS.				
July	.33⅝	.34⅛	.33⅝	.34 B
Sept	.31⅞	.32⅛	.31⅞	.31⅞ B
Dec	.33	.33⅛	.32⅞	.32⅞ A
MESS PORK.				
July	16.00	16.10	15.95	16.00
Sept	15.90	16.00	15.85	15.90
SHORT RIBS.				
July	9.02½	9.12½	9.02½	9.07½
Sept	9.00	9.10	9.00	9.05
Oct	8.75	8.87½	8.75	8.80
LARD.				
July	8.55	8.55	8.47½	8.50
Sept	8.70	8.70	8.62½	8.65
Oct	8.52½	8.60	8.52½	8.55

CHICAGO CASH WHEAT.

Chicago, June 2.—Cash wheat:

	Saturday Bid.	Saturday Ask.	Fri. Bid.
No. 2 red	$ .87	$	$ .87N
No. 3 red	.84	.85	.78
No. 2 hard	.81	.83	.81
No. 3 hard	.75	.81	.75
No. 1 northern	....	.83	.83
No. 2 northern	.81	.84	.81
No. 3 spring	.77	.83	.77

CHICAGO GRAIN CAR LOTS.

Chicago, June 2.—Grain car lots:

	Cars.	Grade.	Est.	1905.
Wheat	12	10	13	1
Corn	853	171	366	258
Oats	139	47	145	193

Wheat cars today: Minneapolis, 172; Duluth, 27. Year ago: Minneapolis, 256; Duluth, 2.

SAN FRANCISCO LOCAL STOCKS.

San Francisco, June 2.—Official closing:

	Bid.	Ask.
Contra Costa Water	39½	40½
Spring Valley Water	22	25
Mutual Electric	13	18½
Pacific Lighting	81½	....
Giant Con. Co.	....	82
Hawaiian Commercial	78¾	....
Honokaa Sugar	10¼	....
Makaweli Sugar	32½	....
Onomea Sugar	....	27½
Paauhau Sugar	16½	17½
Union Sugar	43	....
Alaska Packers'	51½	52½
Associated Oil	40	45
California Fruitcanners'	94	....
California Wine	80½	90
Pacific States Telephone	75	....

BOSTON COPPER MARKETS.

Boston, June 2.—Official copper closing:

	Bid.		Bid.
Adventure	$ 6.25	Old Dominion	$ 41.50
Allouez	38.00	Osceola	109.25
Arcadian	5.87½	Parrot	28.50
Atlantic	12.25	Quincy	98.00
Bingham	32.00	Royal	19.25
Calumet	685.00	Shannon	8.75
Centennial	23.00	Tamarack	100.00A
Copper Range	76.75	Trinity	9.00
Daly West	16.75	Utah	61.75
Franklin	18.62½	Victoria	7.75
Greene Con.	24.62½	Winona	7.00
Granby	12.25	Wolverine	135.00
Butte Coalit.	33.00	U. S. Mining	59.75
East Butte	12.50	Tenn. Copper	43.00
Nevada Con.	18.00	Ely	6.50
North Butte	92.00	Boston Con.	27.50

UNITED STATES GOVERNMENT BONDS.

New York, June 2.—Government bonds:

	Date.	Bid.	Ask.
Twos, registered	1903	103	103⅝
do coupon	1903	103⅛	103⅝
Threes, registered	1908	102⅝	103⅛
do coupon	1908	102⅝	103⅛
Twos, small bonds	....	102⅛	....
Fours, registered	1907	102⅝	102⅞
do coupon	1907	103⅝	103⅞
Fours, registered	1925	128⅝	129⅛
do coupon	1925	128⅝	129⅛
District of Columbia, 3-65	....	117	....
Philippine 4s	....	109⅛	....

NEW YORK BANK STATEMENT.

New York, June 2.—Bank statement:

	Increase.
Reserve	$ 121,875
Less United States	*170,175
Loans	1,152,400
Specie	2,124,600
Legals	*907,900
Deposits	4,019,800
Circulation	*95,700

*Decrease.

NEW YORK COFFEE MARKET.

New York, June 2.—Coffee futures closed 5 points lower with 2,825 bags sold. Official prices:

	Bid.	Ask.		Bid.	Ask.
June	$5.90	$5.95	December	$6.35	$6.40
July	5.95	6.00	January	6.40	6.45
August	6.00	6.05	February	6.50	6.55
September	6.10	6.15	March	6.60	6.65
October	6.15	6.20	May	6.50	6.70
November	6.25	6.30			

Foreign Coffee Markets.

Havre, June 2.—Coffee advanced ¼ to ½. Hamburg, holiday. Rio receipts, 8,000 bags; Santos receipts, 10,000 bags, market weak, prices 50 down.

SNOW'S GRAIN ESTIMATE.

Cincinnati, Ohio, June 2.—Snow makes the following condition of the winter wheat crop: Condition June 1, 86.9 per cent, against 91 per cent last month and 88.80 per cent last year.

EXPOSURES ALARM ALL EUROPE

Rottenness of Beef Packing Causes France to Withdraw Its Support Here.

CONTINENTAL BUYERS GETTING READY TO QUIT

Foreigners Great Purchasers of American Securities During Past Few Weeks but Government Report on Meats Stops Trade.

NET GAINS.

Anaconda	⅛	Katy pfd	⅛
Amalgamated	⅛	Locomotive	⅛
Atchison	⅛	Norfolk	⅛
Smelter	⅛	Peoples' Gas	⅛
Baltimore	⅛	Press Steel Car	⅛
Brooklyn	⅛	Reading	⅛
Canadian	⅛	Rep. Steel	⅛
St. Paul	⅛	Southern Pacific	⅛
C. & N. W.	⅛	Southern Railway	⅛
Chesapeake	⅛	Texas & Pacific	1⅛
Colo. Fuel	1⅛	Tenn. Coal	⅛
Colo. & South.	⅛	Union Pacific	⅛
Erie 1st, pfd	⅛	Cent. Leather	⅛
Mex. Central	⅛	U. S. Steel	⅛
Northern Pacific	⅛	do pfd	⅛
Katy	⅛		

NET LOSSES.

Car & Foundry	⅛	Fed. Smelter pfd	⅛
Lackawanna	.5	Ont. & Western	⅛
Denver	⅛	Pennsylvania	⅛
Erie	⅛	Rock Island	⅛
Illinois Central	⅛	Wabash	⅛
Cotton Oil	⅛		

(Special Dispatch by Leased Wire to The Journal)

Wall Street, New York, June 2.—Five years ago, just as American stocks and bonds were coming in high favor in France, the shipyard trust swindle startled the two continents and was the immediate cause of the great downfall in prices which followed. At the very moment Europe began to buy our stocks it was discovered that Americans were planning nothing less than a grand larceny. Proof of crookedness in one trust caused the foreigners to condemn them all, and shiploads of stocks and bonds were sent back across the sea. Within the last few weeks foreigners have again begun to buy American stocks and bonds in great volume. It has gone so far that France has practically made great loans based on new issues. Now come the disclosures of the beef trust that have startled Europe. They come on top of disclosures of grafting in the Pennsylvania railroad camp. The fact that American multimillionaires are proved guilty of such practices has already staggered the French, and there is grave doubt whether it may not cause another severe reaction against American securities in Europe. Wall street may find to its sorrow that the great beef trust, which it has defended so strenuously, has succeeded in embalming its pet bull market. For the last day or two the lies that have been trying to discount the Amalgamated Copper statement, which will be made public Monday. It is believed that the statement on its surface will not be very cheerful, but insiders have put themselves in position to take advantage of any short selling that may result. The Hill-Morgan people are openly bullish. The market leaders now are about the most bullish Wall street has seen for months. If anything happens to the bull movement which is planned, therefore, it will be a bitter disappointment to the greatest financial authorities in the street.

Holiday Causes Dullness.

With a holiday in London, there was little of interest in the continental markets. The feature abroad was the bank of Germany's statement with a cash loss of $10,540,000, and a loan expansion of $17,340,000.

The bank statement provided the usual weekly surprise. The increase in surplus reserves was $121,875 was $121,875 of this item, which now stands at $6,816,000. The gain in cash was $1,126,700, instead of the $6,000,000, to $6,000,000 predicted. Loans increased by $2,152,000, and deposits increased by $4,019,800.

St. Paul Led Market.

The number of shares of stock sold today was 264,000 against 250,000 the same day last year.

The total par value of bonds sold today was $1,439,000 against $1,207,000 the same day last year.

St. Paul led the stock market today, that issue closing with a net gain of 3⅝ points. The immediate cause of today's advance was the expectation of rights in connection with the financing of the Pacific coast extension. The Gates pool advanced Colorado Fuel to about 60.

DESCRIPTION.	Open.	High.	Low.	Close.	Bid.
Anaconda Mining Co.	267	268	266½	267	....
Amal. Copper Co.	107⅝	108½	107⅝	108⅛	....
Atchison com	89⅝	90	89⅝	89⅞	....
do preferred	....	....	....	102⅝	....
Am. Car & Found., com.	41⅞	42	41⅞	41⅞	....
do preferred	102	102	102	102	....
Am. Sugar, com	135½	135⅝	135½	135½	....
Am. Smelt. com	155⅛	155⅛	154⅝	154⅞	....
do preferred	119	119⅛	118⅛	118⅛	....
Baltimore & Ohio, com.	....	....	....	107⅝	....
do preferred	94	94	94	94	....
Brooklyn Rapid Transit.	82⅛	83	82⅛	82⅝	....
Canadian Pacific, com.	160⅝	160½	160⅝	160½	....
Chi. & Alton, com.	....	....	....	26½	....
do preferred	....	....	....	71	....
Chi. & Gt. West., com.	18⅛	19	18⅛	18⅝	....
Chi., Mil. & St. Paul	171⅛	174⅝	171	174½	....
Chi. & Northwest., com	205	206	203½	205½	....
Chi. Terminal Ry	12½	13	12½	12½	....
Chesapeake & Ohio	58⅝	59	58½	58⅝	....
Colo. Fuel & Iron, com.	58⅝	59⅝	59⅝	59	....
Colo. South., com.	34	34	33⅝	33⅝	....
do 2d preferred	....	....	....	47	....
do 1st preferred	69	69	69	69	....
Dela., Lacka. & West.	....	....	....	535	....
D. & R. G., com.	44⅛	44⅝	43½	43½	....
do preferred	88	88	88	88	....
Erie, com.	46½	46⅝	46⅛	46⅛	....
do 2d preferred	71⅛	71⅛	70⅛	70⅝	....
do 1st preferred	....	....	....	79⅛	....
Illinois Central	179⅝	180½	179⅝	179½	....
Louisville & Nashville	150½	150⅝	149⅛	149⅝	....
Metropolitan Street Ry.	....	....	....	116½	....
Mexican Central Ry.	22⅛	23⅛	22⅛	23⅛	....
Minn., St. P. & Ste. M.	....	....	....	158	....
do preferred	....	....	....	173⅝	....
Missouri Pacific	94⅝	95	94⅝	95	....
M., K. & T., com	34⅛	34⅝	34⅛	34⅝	....
do preferred	....	....	....	68⅝	....
New York Central	140	140	139⅝	139	....
Am. Cotton Oil	31⅝	31⅝	31⅛	31½	....
Am. Locomotive	70	70⅝	70	70	....
Federal Smelters	....	....	....	98½	....
Norfolk & Western, com.	....	....	....	87⅝	....
Norfolk & Western, pfd.	....	....	....	90	....
North American	974	972	97	975	....
N. Y., Ontario & West.	51	51⅝	51	51	....
Pennsylvania Railway	133⅛	133⅝	132⅝	132⅞	....
People's Gas & Coke Co.	....	....	....	92⅛	....
Pressed Steel Car, com.	51⅝	51⅛	51⅛	52	....
Pressed Steel Car, pfd.	....	....	....	97½	....
Reading, com	140⅝	141⅛	140⅝	140⅝	....
Reading, second pfd.	....	....	....	94	....
Reading, first pfd.	....	....	....	92½	....
Rep. Iron & Steel, com.	28	29	28	28½	....
Rep. Iron & Steel, pfd.	103⅛	103⅛	103⅛	103⅝	....
Rock Island, com	....	....	....	26	....
Rock Island, preferred	....	....	....	64½	....
Southern Railway, com.	38⅛	38⅝	38½	38⅝	....
Southern Railway, pfd.	....	....	....	99	....
Southern Pacific	66⅛	66⅛	66⅛	66⅝	....
Southern Pacific, pfd.	119	119⅛	119	119	....
St. L. & S. F., 2d pfd.	46	46⅛	46	46	....
do 1st preferred	....	....	....	66⅛	....
St. L. & S. W., com.	22	22⅛	22	22⅛	....
do preferred	55	55⅝	55⅛	55	....
Texas & Pacific	32⅛	33⅝	32⅛	33½	....
Tenn. Coal & Iron	155	156⅝	155	156⅝	....
T., St. L. & W., com.	....	....	....	30⅛	....
do preferred	....	....	....	49	....
Union Pacific, com.	150	150⅛	149⅝	150½	....
do preferred	....	....	....	94	....
Central Leather, com.	42	42⅛	42	42⅛	....
do preferred	....	....	....	104	....
U. S. Rubber, com.	51	51⅛	51	51	....
do preferred	109	109	108⅛	108⅝	....
U. S. Steel Co., com.	40⅝	41⅛	40⅝	41	....
do preferred	106	106	105⅝	105⅝	....
Wheel. & L. E., com.	18⅝	18⅝	18½	18½	....
do 2d preferred	24	24	23⅝	23⅝	....
Wisconsin Central, com.	....	....	....	25½	....
do preferred	....	....	....	50½	....
Western Union Tele.	....	....	....	92½	....
Wabash, com	....	....	....	21	....
Wabash, pfd	48⅛	50	48⅛	49⅝	....
Am. Woolens	....	....	....	34⅝	....
Northern Pacific	211	212