

TODAY'S MARKETS

BEER TRUST PUTS ON THE SCREWS
Advances Price of Beef to Association Members Who Gave It Needed Support.

HOP SHORTS PLAN A NEW MARKET ATTACK
Jobbers to Support New California & Hawaiian Sugar Company in Its Fight With Western Company, Despite Visit of Representative.

Front Street, March 16.—The principal features of the Portland market today are: Beef trust advances here; dressed veal demand is good; dressed hogs very scarce; jobbers to support Hawaiian sugar; fish arrivals are steady but unchanged; hop shorts plan a new market attack; potatoes are dull; onion firm; far oranges arrive; banana families are now on; fish prices are higher.

Beef Trust Advances Prices.
Now that it has secured a practical monopoly of the beef and mutton business in this city the trust is putting the screws on the dealers who so gallantly went to its rescue by refusing to accept the new tariff.

Hop Shorts Would Wreck Market.
Lachmund & Phipps are the latest in the race to make the market for hops and hop market. The firm has taken up the valley and has issued a circular claiming there are still 11,000 bushels of hops remaining in the hands of the growers.

FRIDAY PRICES IN THE WHEAT MARKET
Chicago, March 16.—Wheat, No. 1, 78 1/2; No. 2, 75 1/2; No. 3, 72 1/2; No. 4, 69 1/2; No. 5, 66 1/2; No. 6, 63 1/2; No. 7, 60 1/2; No. 8, 57 1/2; No. 9, 54 1/2; No. 10, 51 1/2; No. 11, 48 1/2; No. 12, 45 1/2.

JOURNAL'S DAILY TIPS ON MARKETS

The egg market firmed up somewhat in consequence of the egg-birds being scarce, but for the past two or three days, since it became apparent that nothing very severe was to happen, buyers have been cautious, knowing full well that production would not be materially decreased, and that when it again became warmer receipts would be very large.

While the Retail Butchers Have Helped the Beef Trust the Latter Has Advanced the Price and the Latter is Squirming Somewhat.

Small Argentine Shipments
This With Higher Cables Helps Wheat Market and Chicago Advances in All Options.

PRICE THREE EIGHTHS TO FIVE EIGHTHS UP
May Option Gaining Ground and Deferred Months Are Sold—Splendid Crop Prospects Probably the Cause—Early Trade Is Best.

GOOD TONE IN ALL LINES OF LIVESTOCK
Cattle Very Firm but General Absence of Hogs and Sheep Makes Those Markets Firm.

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NEW YORK STOCK MARKET SUFFERS BADLY FROM SELLING AND LIST IS LOWER.

Missouri Pacific Regains Heavy Slump
Drops About Two Points Early but Closes a Full Point Over the End of Previous Day—Canadian Pacific, Louisville and Katy Preferred Gain.

STEEL COMPANY STATEMENT SHOWS INCREASE
Business in All Lines Is Heavier Than During the Previous Year—Report in Detail.

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HOW MANY ACCEPT GIFT ROAD

CITY ATTORNEY M'NARY SAYS COUNCIL MISCONSTRUED HIS MEANING IN OPINION.

PORTLAND RAILWAY PAYS BIG TAX UNDER PROTEST
Although declaring that its property had been illegally assessed, officers of the Portland Railway company yesterday paid \$1,813.40 taxes to Sheriff Judge Cleland's court.

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