

Fair tonight; warmer; Thursday cloudiness, probably showers; cooler; southerly winds.

VANDERLIP AS JEREMIAH

Vice-President of Rockefeller's Bank Talks Conservatism Before National Bankers' Association.

SECRETARY SHAW FAVORS SHIP SUBSIDY MEASURE

President Swinney Declares That Insurance Investigation Has Revealed the Most Disgraceful Betrayals of Trust and Placed America in a Bad Light.

(Journal Special Service.) Washington, Oct. 11.—The 81st annual convention of the American Bankers' association opened here this morning at the new National theatre with about 4,000 members responding to the roll call.

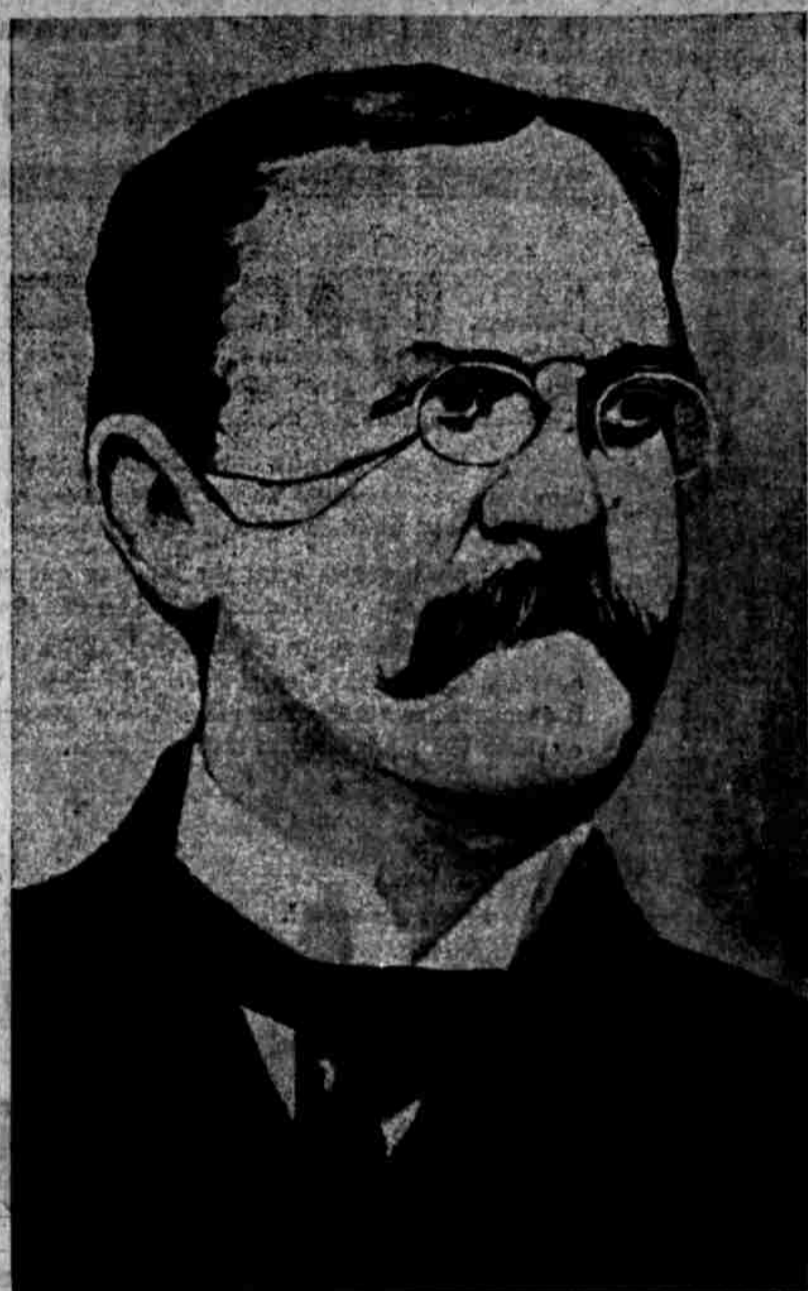
The sensation of the day was the speech by Frank A. Vanderlip, vice-president of the National City bank, and former assistant secretary of the treasury, who predicted a panic. He said, in part: "Should a stock market speculation start from the present high level of prices in the face of the extraordinary demand for capital and money which crops and business alike are making the result might be temporary disaster."

A feature of the meeting was an address by Secretary of the Treasury Shaw regarding the present conditions. He said, in part: "A time is coming when the United States will need new markets. The world may come for our farm products and our minerals, but it won't come in our own ships, but it will come in our own ships for the finished products of our factories."

"The completion of the Panama canal will make a line of equal distance from the eastern to the western shore of the Pacific and we will get the worth of the money spent on the canal if we place ourselves in a position to get our share of the use of the canal."

"Why should I be particularly for the American manufacturer? That is his business, not ours." "Yes, but no one class of American people ever prospered except when all prospered. The United States owns the Philippines, which plus the American people more than the present 10 per cent of the thousand millions of trade washed by the Pacific. Our foreign commerce is not as large as it was 40 years ago. We carry in our own ships on an average less than one third of the tonnage carried 40 years ago."

President Swinney in his annual address attributed bank failures of the present year to the granting of excessive loans to unsound industrial enterprises. He regarded the present American bank law as inadequate and Ridgely gave the administration's view of "franked finance," as exposed by the insurance investigation, and said that the investigation revealed the most disgraceful betrayal of trust that placed American financiers on trial before the country and the world.



Joseph Ramsey, Jr.

SMASHES STATUES OF ANGELS BECAUSE THEIR SEX IS CRITICISED

Celebrated Sculptor Ends Controversy Between Church and Art Circles as to Whether Heavenly Host is Male or Female—Sensation in St. John's Cathedral.

(Journal Special Service.) New York, Oct. 11.—Are angels male or female? Should they be represented in the strength and glory of the masculine or in the beauty and grace of the feminine? These questions have caused a bitter war to rage for the last two weeks between religious and artistic circles.

The controversy started over the angel of annunciation and the angel of renunciation executed for the cathedral of St. John the Divine by J. Gutzon Mothe-Borglum, a celebrated sculptor, who portrayed them as female forms. No sooner were the angels placed in their niches than the war began.

So bitter became the controversy that Mothe-Borglum resolved to end it, and yesterday went to the cathedral and destroyed them, absolutely reducing to a scattered mass of debris the figures which he and other artists believed truthful, artistic, religious and poetic embodiments of the biblical idea of angels.

Mothe-Borglum spoke of the remarkable controversy and the ensuing smashing incident with some feeling. He referred to the "pedantic discussion," and said that he destroyed the statues in order to put a stop to the discussion.

At this time Mothe-Borglum, who is the son of Dr. Borglum of Omaha, was plain John G. Borglum. When a few years ago a younger brother, Solon Borglum, began to attract attention in the artistic world, John forbade him to use the name of Borglum which John was making famous. Solon insisted on the right to use his own name, and John G. Borglum dropped his surname and became known as John Gutzon, under which title he worked for years. Finding that he was losing the reputation gained by former work done under the name of Borglum, he became J. Gutzon Mothe-Borglum, though where the Mothe came from has always puzzled his friends and the public.

At the night session Ramsey's attorneys submitted affidavits covering about \$1,000,000 of bonds and took the position that a man should be allowed to vote stock unless he was the actual owner at the time of the meeting. In the affidavits presented by Ramsey's attorneys the affidavits declare themselves actual owners of stock that stood in others' names on the stock list at the time the books were closed prior to the election. The proxies for this stock had been given to Mr. Gould and Mr. Ramsey had also been given proxies by persons calling themselves the present owners. Among these proxies was one for \$154,000 from J. W. Henning & Co. of New York and one from James R. Keene for \$112,000.

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GOULD ELECTS DIRECTORS

Six Men Allotted to the Bondholders of the Wabash Railroad Seated by Present Management.

RAILROAD EXPOSURES TO EQUAL INSURANCE

Joseph Ramsey, Jr., to Continue Fight Against Gould and Startling Revelations of Modern Railroad Management Promised—Irregularities in Letting Contracts.

(Journal Special Service.) Toledo, Ohio, Oct. 11.—The Gould faction of the bondholders this morning elected six directors of the Wabash Railroad company. The nominations made yesterday are displaced and substituted for them are the following, who were chosen: Thomas M. Hubbard, E. T. Jeffery, John T. Terrey, Winslow Pierce, Robert M. Galloway and Edgar T. Wells.

Mr. Ramsey this morning reiterated his statement that he would immediately begin a contest in court with the object of exposing the managements of the railroads, raising the question whether railroads are as all other corporate properties, and are to be managed and controlled for the benefit of the controlling interests or for the benefit of all stockholders.

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HUNGARIAN DEADLOCK CONTINUED TEN WEEKS

(Journal Special Service.) Budapest, Oct. 11.—With but slim chances for an agreement the crown and parliament have 10 weeks to further negotiate, this state of affairs having been brought about by the proroguing of the Hungarian diet yesterday until December 19. The coalition submitted to the post-nomination with denunciation of the government and will play a waiting game, trusting that when the pressing need of money for soldiers becomes unbearable, the king-emperor may become more conciliatory.

GREAT NORTHERN RAISES CASH FOR IMPROVEMENTS

(Journal Special Service.) New York, Oct. 11.—That the Great Northern railroad is preparing to make new extensions and acquire new properties where necessary to protect itself is made evident by the announcement that an issue of 250,000 shares of stock amounting to \$25,000,000 will be offered to stockholders at par.

SCOTTY CANNOT RACE WITH E. H. HARRIMAN

(Journal Special Service.) Los Angeles, Oct. 11.—The Santa Fe refuses to give Walter Scott, the Death Valley winner, a special train to race with E. H. Harriman to Chicago.

LAWSON'S DAUGHTER WEDS

(Journal Special Service.) Boston, Oct. 11.—The wedding of Miss Gladys Lawson, daughter of Mr. and Mrs. Thomas W. Lawson, and Evan Blaine Stanwood of the Boston News Company took place at Dramwood, where Mr. Lawson has his beautiful summer home. The members of both families and many invited guests attended the ceremony.

CASTRO TO MOLLIFY FRANKS

(Journal Special Service.) Paris, Oct. 11.—President Franks is making desperate attempts to resume friendly intercourse with M. Talryu, the French charge d'affaires but the latter, acting on instructions, declines to meet the friendly advance of Castro until the latter withdraws his previous offensive action.

WHAT ARE HIS CHANCES?



CHIEF OF POLICE GIVEN WIDE POWER BY CIVIL SERVICE BOARD

He May Reduce All Officers but Captains to the Ranks or Promote Them at His Pleasure—Many Other Sweeping Changes Made.

GLEASON IS TWIN OF THE BAR

Attorney Makes Humorous Plea to Have Case Postponed So He Can Attend Fair.

PALNOTIC FRANKNESS FAILS OF ITS REWARD

Gleason Family Will Spend Three Days at Exposition, but Attorney Probably Will Not Accompany Them, in Spite of Protests.

DAUGHTER CAUSES DEATH OF HER AGED MOTHER AT WALLA WALLA

(Special Dispatch to The Journal.) Walla Walla, Wash., Oct. 11.—Mistaking the contents of two bottles sitting side by side, Mrs. Jennie Winn gave her mother, Mrs. J. A. Taylor, a fatal dose of carbolic acid at 6 o'clock last night. Mrs. Taylor died in great agony at 1 o'clock this morning. Mrs. Winn is prostrated over the accident. Mrs. Taylor was the wife of Judge J. A. Taylor, one of Walla Walla's oldest and most respected pioneers. She had been an invalid for years and Mrs. Winn was waiting on her. Mrs. Taylor was 80 years of age. The carbolic acid was used for a disinfectant and sat beside the bottle of medicine. The funeral will be held tomorrow afternoon.

BARNES MURDER TRIAL IS NEARING THE END

(Special Dispatch to The Journal.) Roseburg, Oct. 11.—The testimony was all in in the Barnes murder case this morning. Deputy District Attorney Williams for the prosecution made the opening address to the jury this forenoon and two attorneys will speak for the defense this afternoon. The closing address for the prosecution will be made by District Attorney Brown. The case will probably reach the jury late this afternoon. Thirty-nine witnesses were called by the prosecution. They identified the purse, nugget and ring found on Barnes as the former property of Graham, the murdered man, and also identified the hat and belt found in a stump near the scene of the murder. A knife found in the charred remains where the body was burned and Graham's revolver found under Barnes' cabin. Other witnesses had seen Barnes near the home shortly before the murder is supposed to have been committed. The defense called but three witnesses.

JUDGE TUCKER WIRES REQUESTED RESIGNATION

(Journal Special Service.) Tucson, Ariz., Oct. 11.—Judge E. A. Tucker, associate justice of the Arizona court, who is holding court in Holbrook, has wired his resignation at the request of the president following an investigation of the charge that Tucker had located his headquarters at Globe for a considerable time. The charges were sustained. Tucker is allowed to resign.

SAY STANDARD OIL IS PRACTICAL MONOPOLY

(Journal Special Service.) Chicago, Oct. 11.—Arguments in the deaurator filed by the packers were resumed this morning. During a discussion of the definition of the word monopoly, the court asked if there is no business an illustration of practical monopoly. The packers' attorneys replied that the Standard Oil company was such. Judge Humphrey questioned the attorneys of both sides regarding the fact that the Standard Oil company had a monopoly.

CHIEF OF POLICE GIVEN WIDE POWER BY CIVIL SERVICE BOARD

He May Reduce All Officers but Captains to the Ranks or Promote Them at His Pleasure—Many Other Sweeping Changes Made.

The new rules have reduced the number of classes to 41, which greatly simplifies the classification and reduces the amount of work which has been accumulated. The qualifications to be chief of police will enable him to promote a man from the ranks to the position of sergeant or detective, or reduce a sergeant or detective to the ranks. All such promotions or reductions must be reported to the commission, stating the cause of such action. It is argued that this will give the chief more authority to enforce discipline among the men and will give him a free hand in selecting the best men in the department for the detective force.