LOWER PRICES ARE RULING IN THE HOP MARKET ON ACCOUNT OF LARGE CROPS. PRICE OF STOCKS IN NEW YORK MAKES A FRACTIONAL ADVANCE DURING DAY. FOR HOGS THE MARKET IS OFF—FAIRLY GOOD TRADING IS SHOWN IN CHICAGO. WHEAT

PRICES BREAK IN HOP MARKET

Growers Who Refused to Sell Their Product at Thirty-Two Cents Let Go.

NEARLY NINETY-FIVE THOUSAND BALES HOPS

Poultry Market Shows a Tremendous Slump on Account of an Avalanche of Arrivals—Eggs Are Firmer With Small Receipts.

Front Street, Sept. 2.—6 p. m.—The principal features of the Portland wholesale markets the past week were:

Hop market is breaking.
Hop crop to break records.
Wheat trading shows larger volume.
Japanese are good buyers of flour.
Sugar market drops 5c a hundred.
Dressed meats hold very firm.
Peach market has small arrivals.
Poultry market breaks suddenly.
Eggs firm and prices advance.
Butter market is looking higher.
Bananas come in very poor shape.
Tomatoes glut and prices drop.
Apple market is better supplied.
Pears to New York from Portland.
Potatoes weaker, receipts heavier.
Onion market dull, a trifle off.
Only timothy hay is in demand.

Hop Market Is Breaking.

It is now apparent to all that the hop market's backbone has been broken. With practically 15,000 bales of the old crop remaining unsold in first hands, while the new crop is ready for the bale, brewers are not showing much inclination to force their orders on the market. Never have supplies of unsold hops been so heavy at the end of the season as they are today. Most of these hops are held in Oregon, growers in many instances refusing to sell when the market struck 32c earlier in the season. Now they are offered 13@14½c for the same goods and quite a number of sales are now reported at the two latter figures. The big block of hops in the hands of the Krebs Bros. is still intact, as far as the general trade knows, but rumors have been quite freely circulated the past week that efforts were now being made to get out from under before the expected crash comes. Several of the leading bulls of the 1904 crop are now reported willing to sell their hops the moment a favorable offer is given, but dealers and brewers seem in no hurry to take them even at prevailing values. Harry L. Hart yesterday purchased 100 bales of hops that will range prime to choice from Homer Goulet of Brooks at 13½c a pound, and several other lots of 1904s are reported sold around the same figure. Instead of getting stronger, as the bull leaders have been saying the situation would, the hop market never looked so bad as at present. Not content with the damage they have done to the hopgrowers during the past season, the bull leaders are again trying to boost the price, this time it being the 1905 crop. Yesterday it was reported in a bull organ that a sale of 500 bales of choice hops of the new crop had been sold between dealers, names unknown, at 16c, thus giving the market a regular opening price. The Journal has been unable to verify this sale, and the trade classes it as purely a "wash" one, or, in fact, no sale at all. The purpose of circulating the report was to influence the growers not to sell their coming crop. In California the hop harvest is now well under operation and a number of actual sales are reported there at lower prices. Californians did not hold last season and are showing no inclination to hold this year. Washington growers for the most part sold their holdings early last year when prices were high, and a large number of contracts for the coming crop have been made there at very low figures.

Hop Crop Will Be Heavy.

The coming hop crop in the state of Oregon will be a record-breaker if the present indications count for anything. It is true that the crop suffered to a great extent on account of the ravages of the lice, and later from the effects of the lack of moisture, but the heavy increase in acreage is expected to place the production over that of the previous season. The Journal's revised estimate of the crop gives the production of the coming season in this state at 93,775 bales, as against a crop of about 90,100 bales a year ago. By counties the production is distributed as follows:

	Bales— 1905	1904
Benton	1,300	1,250
Clackamas	6,000	6,525
Coos	100	100
Columbia	150	150
Clatsop	180	175
Douglas	750	500
Josephine	3,000	3,000
Lane	6,700	7,200
Linn	2,200	2,000
Marion	40,000	36,000
Multnomah	375	350
Polk	15,000	17,000
Washington	6,050	6,000
Yamhill	11,000	10,900
Total	93,775	90,100

Slump in Poultry Is Remarkable.

The slump in the poultry market the last week was remarkable. The market opened up rather shaky with the undertone weak. To all on the outside the tone looked strong enough, but the desire of the retailers for stock was not so pronounced as the former week. Receipts at a latter date began to pile up faster than ever seen along Front street since the days when the first commission houses opened for trade. In a single day the market, which looked strong and healthy, began to crumble away and like an avalanche the receipts began to show up. Prices were cut like snow before a July sun until values were practically 3c lower than the previous week. The extreme weakness was shown in the demand for springs. Of late the receipts in these have been larger than in the rest of the market and, of course, when the market fell from under the greatest slump was shown in this branch. Old hens were somewhat weaker after the avalanche struck the market, but for the most part they held their own fairly well. The market closed rather weak with a considerable amount of stock held over for want of purchasers.

Egg Market Holds Very Stiff.

The action of the egg market may possibly give a reason for the great avalanche of chickens which arrived in this market during the past week. Arrivals of eggs were very small, the fresh stocks being in nominal supply most of the week. Easterns and local cold storage eggs were taken out of their hiding places to fill the heavier demand and these kept the market from making a tremendous advance. The outlook for the coming week is favorable for the price.

Creamery Butter Looking Higher.

Conditions in the creamery butter market are more favorable for an advance, say the dealers. Receipts of local fancy stock the past week showed a decrease and considerable eastern butter was put on the market as a result. The trade has not as yet become used to the eastern stocks and supplies of local product are too small to suit the trade. Country store butter is also firm with receipts not near so heavy as the preceding week and prices are firmly held.

The cheese market is fully 1c higher at the close of the present week than it was a week ago. Supplies are much smaller and demand is good. There is no eastern stock of

ALL EXCHANGES TO CLOSE ON MONDAY

Monday is Labor day and it will be generally celebrated in the eastern cities. All the financial exchanges in the country will be closed on that day as a result. The New York cotton and coffee exchanges were closed yesterday.

JOURNAL'S DAILY TIPS TO SHIPPERS

Commission houses will receive goods Monday morning.
No present outlook for better poultry prices.
Outside shipments keep eggs from advancing.
Prunes are selling at low values.
Careful shipping of meat pays.

any consequence on the market and the trade cannot be supplied.

Peach Market Has Small Supplies.

Of good peaches the market had small supplies most of the week. Stocks were far too heavy earlier in the week and prices took a very sudden drop. Then, on the advice of The Journal, shipments ceased until the market had recovered and the result was that the market was very good the remainder of the six days. There were very liberal supplies of small sizes, but these are not wanted by the trade and prices for this class of stock ruled as low as 50c.

Bananas Come in Very Bad Shape.

Bananas came in very bad shape this week on account of the numerous delays on the road.

Several cars of Bartlett pears were shipped to New York by a Front street firm today. Supplies are heavier and the market is not so firm.

The apple market is showing better supplies and the market is not quite so firm as the preceding week.

Tomatoes glutted the market during the past week and the result was that prices went down as low as 30c, with the top of the market at 50c.

Potatoes Weaker; Onions Lower.

Offerings of potatoes were very heavy the past week, and as there was an entire absence of any outside demand, the market ruled very dull and lower prices were accepted by the trade in order to keep the market moving. Even local traders were not in any hurry to purchase around prevailing quotations.

Although the arrivals of onions from local points are still very small, the onion market is weaker on account of the larger receipts from Walla Walla.

Dressed Meats Hold Very Firm.

The entire dressed meat market along Front street was in a strong position during the week. There was especial strength in hogs on account of the smaller arrivals, but veal was strong even with the slight increase in receipts.

Larger Trade in Wheat Market.

A larger volume of trade was shown in the local wheat market during the week. Prices took another dip and were weak on account of Liverpool and the downward tendency of the eastern prices. Many growers who refused to sell earlier when values were higher are now showing a disposition to unload some of their crop around present values.

The Japanese were good buyers of flour during the week, the number of orders accepted being somewhat greater than during the preceding period. There was nothing doing during the six days in the way of a Chinese inquiry, but indications are more hopeful now that the Chinese government has taken official steps to stop the boycott.

The following prices are those paid along the street by retail merchants for first-class quality in round lots:

Grain, Flour and Feed.

WHEAT—Contracts, 1905—New club, 68c; Red Russian, 64c; bluestem, 71c; valley, 71c.

BARLEY—Feed, $21.50@22.00; rolled, $22.50@23.00; brewing, $22.50@23.00.

CORN—Whole, $27.00; cracked, $28.00 per ton.

RYE—$1.55 per cwt.

OATS—No. 1 white, $26.00; gray, $25.00.

FLOUR—Eastern Oregon patents $4.50@4.65; straights, $3.75; exports, $3.30@3.55; valley, $4.10; graham, ¼s, $4.00; 49s, 14.65; rye, 50s, $5.00; bales, $3.75.

MILLSTUFFS—Bran, $20.00 per ton; middlings, $25.00; shorts, country, $22.00; city, $21.00; chop, $18.00.

HAY—Producers' price—Timothy, Willamette valley, fancy, $11.00@12.00; ordinary, $8.00@10.00; eastern Oregon, $14.00@15.00; mixed, $8.50@9.00; clover, $9.00@10.00; grain, $8.50@9.00; cheat, $8.00@8.50.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 28½c; sour, 26½c.

BUTTER—City creamery, best, 30c; second grade, 27½c; outside fancy, 27½c; ordinary, 25c; store, 16@16½c; California fancy, 25@27½c.

EGGS—No. 1 fresh Oregon, candled, 24@24½c; eastern, 22@22½c.

CHEESE—New—Full cream, twin, 13@14c; Young America, 14@15c; cheddar, 14c.

POULTRY—Chickens, mixed, 12½@13c per lb; hens, 13@14c per lb; roosters, old, 10c per lb; fryers, 12½@13c per lb; broilers, 12½@13c per lb; ducks, 13½@14½c per lb; geese, 8@10c per lb; turkeys, 18@22c per lb; dressed, 22@25c per lb; squabs, $2.50@3.00 per doz.

Hops, Wool and Hides.

HOPS — Contract, 1905—Oregon, 14@13c; Washington, 13½@14c; 1904 crop, 17@17½c for choice; 16@17c for primes and mediums.

WOOL—1905 clip, valley, coarse to medium, 24½@25½c; fine, 20@22c; eastern Oregon, 19@22c.

MOHAIR—Nominal, 30@32c.

SHEEPSKINS—Shearing, 10@20 short wool, 30@35c; medium wool, 35@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb; 4@5c; No. 2 and grease, 2@2½c.

CHITTIM BARK—3@3½c per lb.

HIDES—Dry hides, No. 1, 18 lbs and up, 16@16½c per lb; dry kip, No. 1, 8 to 15 lbs, 16c; dry calf, No. 1, under 8 lbs, 16@18c; dry salted hides, steers, sound, 60 lbs or over, 14½@15½c; 50 to 60 lbs, 13@13½c; under 50 lbs and cows, 12@13½c; stags and bulls, sound, 9@10c; kip, 15 to 30 lbs, 9c; wount, 10 to 14 lbs, 9@9½c; calf, sound, under 10 lbs 9½@11c; green (unsalted), 1c per lb less; culls, 1c per lb less; horsehides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, each, 25@35c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Fruits and Vegetables.

POTATOES—Best Oregon, 75@80c; car lots, 60c sack; ordinary, 40@60c; sweet, 2@2½c.

ONIONS—New Oregon yellow Danvers, $1.00; car lots, 90c; Walla Walla, 85c; garlic, 8@10c per lb.

FRESH FRUITS—Apples, Oregon, 90c@$1.25; fancy, $1.50; crabapples, 50c@$1.00; oranges, late Valencias, $2.75@4.00; bananas, 5@6c lb; lemons, choice, $3.50 per box; fancy, $6.25 per box; limes, Mexican, $1.25 per 100; pineapples, $4.00 per doz; peaches, fancy, 75@90c; ordinary, 50@75c; plums, 75c@$1.00 per crate; cantaloupes, $1.00@1.25 per crate; watermelons, 50c@$1.00 per car; grapes, Oregon, 75c; California, $1.15@1.40 box; pears, Oregon, 85c@$1.25 per box; blackberries, $1.25@1.50; casabas, $1.50@2.25 per doz; fresh prunes, 50@75c per crate.

VEGETABLES—Turnips, new, $1.00 per sack; carrots, $1.00@1.25 per sack; beets, $1.00@1.25 per sack; Oregon radishes, 25c per doz; cabbage, Oregon, $1.00@1.25 per cwt; green peppers, 20c per box; local tomatoes, 30@50c; parsnips, $1.00@1.25; string beans, 1½@2c; cauliflower, 75c per doz; rhubarb, 2½c per lb; horseradish, 12c lb; artichokes, 40@50c per doz; bothouse lettuce, 50@75c; head lettuce, 15c per doz; green onions, 10@12½c per doz; spinach, 5c per lb; green corn, 75c@$1.00 per sack; peas, 5c per lb; cucumbers, 50@75c per sack; celery, Colorado, 75c; local, 75@85c per dozen; eggplant, $3.00 per crate; pumpkins, 1½c.

DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@12c per lb; sacks, 4c per lb less; peaches, 8@12c per lb; pears, —— per lb; prunes, Italian, 3½@4¼c per lb; French, 3½@4½c per lb; figs, California black, 5@6½c per lb; California white, —— per lb; plums, pitted, —— per lb; dates, golden, 6c per lb; fards, $1.80 per 15-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $6.70; powdered, $5.55; fruit granulated, $5.45; dry granulated, $5.45; beet granulated, $5.30; extra C, $4.95; golden, C, $4.85; D yellow, $4.75; nibs, 10c; 5-lb sacks, 20c advance on sack basis, less 25c per cwt for cash, 15 days; maple, 14@15c per lb.

HONEY—$3 per crate.

COFFEE—Package brands, $15.75.

SALT—Fine—Bales 2s, 3s, 4s, 5s, 10s, $1.60; table dairy, 50s, $11.50; 100s, $10.75; Imported Liverpool, 50s, $17.00; 100s, $16.00; 25s, $10.00; extra fine, bbls, 2s, 3s, 4s, 10s, $4.50@5.50; bulk, 320 lbs, $4.00@5.00; sacks, 50s, 60@90c.

SALT—Coarse—Half ground, 100-lb sack, 60c; 200-lb sack, 90c; per ton, $7.50; Liverpool lump rock, $8.00; dairy, 50-lb sack, 50c; 100-lb, $8.75.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations).

GRAIN BAGS—Calcutta, 7¼c.

RICE—Imperial Japan, No. 1, 6c; No. 2, 5½c; New Orleans head, 6½c; Alax, 4½c; Creole, 5½c.

BRAN—Small white, 2¾@4¼c; large white, 3¼c; pink, 3¼@3¼c; bacon, 4¼c; Limas, 6¼c; Mexican reds, ——.

NUTS—Peanuts, 7¼c; jumbos, 9½c per lb; roasted, 9@10c per lb; assorted, 7 varieties, 8½@9c; Brazil nuts, 14@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 12c per lb; filberts, 14@15c per lb; fancy cocoas, 14@15c; almonds, 15@18c per lb.

Paints, Coal Oils, Etc.

ROSIN—Pure Manila, 14c; standard, 12½@c; white, 20@c; pale grade clear, 90c.

OILS—Pure or Astral—Cases 60c per gal; water white, iron bbls, 13c per gal; wooden, 18c per gal; headlight, 170-deg. cases, 22c per gal.

GASOLINE—86-deg. cases, 32c per gal; iron bbls, 26c per gal; stoves, cases, 34½c per gal; iron bbls, 18c per gal.

BENZINE—62-deg. cases, 25c per gal; iron bbls, 19½c per gal.

TURPENTINE—In cases, 91c per gal; wooden bbls, 86c per gal; iron bbls, 85c per gal.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c per lb; less lots, 8½c per lb.

WIRE NAILS—Present base at $2.70.

LINSEED OIL—Pure raw, in bbls, 67c per gal; cases, 72c per gal; genuine kettle boiled, cases, 70c per gal; bbls, 68c per gal; ground cake, for cattle, $30.00 per ton; less than car lots, $30.00 per ton.

Meats, Fish and Provisions.

FRESH MEAT—Front street—Beef steers, 5@6c per lb; pork, block, 7½@8c per lb; packers, 7½@8c per lb; bulls, 4@5c per lb; cows, 4@5c per lb; mutton, 6@7c per lb; lambs with pelts, 8½@9c lb; veal extra, 7½@8c; ordinary, 6½@7c per lb; poor 5c per lb.

HAMS, BACON, ETC—Portland wholesale; Sugar cured hams, 10 to 14 lbs, 13½c per lb; 14 to 16 lbs, 13½c per lb; 18 to 20 lbs, 12½c per lb; cottage, 8c per lb; breakfast bacon, 15@18½c per lb; picnic, 9c per lb; regular short clears, unsmoked, 11c per lb; smoked, 12c per lb; clear backs, unsmoked, 10½c lb; smoked, 11½c per lb; Union butts, 10 to 15 lbs, unsmoked, 8c per lb; smoked 9c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb; shoulders, 8½c per lb.

LOCAL LARD—Kettle leaf, 10s, 11½c per lb; 5s, 11¾c per lb; 50-lb tins, 11¼c per lb; steam rendered, 10s, 10½c per lb; 5s, 10¾c per lb.

CANNED SALMON—Columbia river, 1-lb talls, $1.80; 2-lb talls, $2.70; fancy, 1-lb flats, $1.90; 2-lb fancy flats, $1.15; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.80; nominal; 2s, tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 6½c per lb; crabs, $1.50 per doz; striped bass, 12½c per lb; catfish, 8c per lb; salmon, chinook, 12½c per lb; bluebacks, 8c per lb; herring, 5c per lb; soles, 6c per lb; shrimps, 10c per lb; perch, 5c per lb; black cod, 7c per lb; silver smelt, 7c per lb; lobsters, 15c; fresh mackerel, 8c per lb; crawfish, 25c per doz.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack, $2.75.

CLAMS—Hard shell, per box, $2.00; razor clams, $2.00 per box.

PRIMARY GRAIN MOVEMENT.

Chicago, Sept. 2.—Primary receipts:

	Today. Bushels.	Year Ago. Bushels.
Wheat	1,018,000	772,000
Corn	330,000	834,000
Shipments—		
Wheat	555,000	621,000
Corn	330,000	407,000

Clearances: Wheat, 28,000 bushels; corn, 77,000 bushels; flour, 13,000 barrels; oats, 25,000 bushels.

CHICAGO CASH WHEAT.

Chicago, Sept. 2.—Cash wheat:

	Bid.	Ask.
No. 2 red	$ .81½	$ .82
No. 3 red	.79½	.81½
No. 2 hard	.80½	.87½
No. 3 hard	.79½	.82
No. 1 northern	.96	.....
No. 2 northern	.90	.96
No. 3 spring	.80	.92

SAN FRANCISCO GRAIN MARKET.

San Francisco, Sept. 2.—Official close:

WHEAT.

	Open.	High.	Low.	Close.
December	$1.31½	$1.31½	$1.30½	$1.30½

BARLEY.

December	.90½	.90½	.90¼	.90¾

LIVERPOOL GRAIN MARKET.

Liverpool, Sept. 2.—Close: Wheat—September, 6s 8½d, ½d higher; December, 6s 7½d, ½d higher.

Corn—September, 4s 10½d, unchanged; December, 4s 9½d, unchanged; January, unchanged.

TONOPAH MINING STOCKS.

San Francisco, Sept. 2.—Tonopah stocks, official close:

	Bid.		Bid.
Montana	$1.07½	Dixie	$ .13
Midway	1.65	Kendall	.12
McNamara	.39A	Columbia Mt	.17
Belmont	1.55	Jumbo	.77
North Star	.56	Silver Pick	.09
Rescue	.08	Jumbo Exten	.13
Gold Mountain	.12	Black Butte	.23
Jim Butler	.82	Golden Anchor	.67
Red Top	1.26	Ray O'Brien	.06
Ton. Nevada	1.13½	Ton. Ohio	.30
Ton. Exten	5.62½	O. Bull Frog	.21
Goldfield	.52	Diamondfield	.36
Sandstorm	.55	Lone Star	.09
Sandstorm Ex	.06	Homestake	.09
Adams	.08	Cash Boy	.19
Mohawk	.13	Eclipse	.38

Liverpool Cotton Higher.

Liverpool, Sept. 2.—Cotton futures closed 2 points higher than Friday.

DAY'S FULL GAIN NOT RETAINED

Chicago Wheat Market Makes a Good Advance Early but Fails to Hold Same.

PROFIT-TAKING CAUSES SOME OF THE DECLINE

All Options Close With a Rise of Three Eighths Point—Broomhall Estimates Shipments at Considerably Less Than Week Ago.

SATURDAY'S WHEAT MARKET.

	Close Sat.	Close Fri.	Gain Sat.	Close Year ago
September	$ .79¾	$ .79¾	$ .00¾	$1.07¾
December	.81½	.81½	.00¾	1.07¾
May	.84¾	.84¾	.00¾	1.09¾

Chicago, Sept. 2.—Logan & Bryan say: To wheat Broomhalls estimate the world's shipments at 1,500,000 bushels less than a week ago. Prices made some further headway in the day's market, but the full gain for the day could not be retained. In the last 15 minutes of the trading profit-taking, supplemented by a little aggressive bear pressure, cost the market about half its advance, leaving the gain for the day about ¾c higher than yesterday. There seems to have been persistent buying the last two or three days by a prominent local interest, too, however, the action of the market does not seem to respond as formerly to buying of that character. Trade apparently is in a somewhat mixed position as to price movement. Hesitation is shown in selling wheat except on the bulges, but on the other hand the low point does not seem to cause any great amount of encouragement among the rank and file of the trade. There have been evening-up of contracts pending the holiday, and aside from this, and buying by the above mentioned prominent local interests, developments of the day had no special significance.

The corn trade continues slow and disappointing. Cash business seems to have petered out.

The oats trade continues to be made up almost wholly of local pit conditions. Some bear pressure developed in the May future, but aside from this trade was without significance.

In provisions it is purely a packers' market. They continue to talk of a future.

Official quotations by Overbeck, Starr & Cooks company:

WHEAT.

	Open.	High.	Low.	Close.
Sept.	$ .79¼	$ .80	$ .79¼	$ .79¾
Dec.	.81¼	.81¾	.81¼	.81¾ A
May	.84¾	.85	.84¾	.84¾

CORN.

Old Sept.	.52¾	.53¼	.52¼	.52¾ A
Old Dec.	.45¼	.45¾	.45¼	.45¾
May	.43¼	.43¾	.43¼	.43¾ A

OATS.

Sept.	.25¼	.25¾	.25¼	.25¼
Dec.	.26¾	.26¾	.26¾	.26¼
May	.28¾	.28¾	.28¾	.28¾ B

MESS PORK.

Sept.	15.45	15.45	15.45	15.45N
Oct.	15.32	15.32	15.15	15.22A
Jan.	12.50	12.50	12.50	12.50N

LARD.

Sept.	7.97	7.97	7.90	7.90
Oct.	8.05	8.05	7.92	8.02
Jan.	6.97	6.97	6.95	6.97

SHORT RIBS.

Sept.	8.67	8.67	8.50	8.67
Oct.	8.80	8.80	8.60	8.80A
Jan.	6.50	6.50	6.50	6.50

PRICES RULED UP SMALL AMOUNT

Fact That Monday Is Labor Day and a Holiday Causes Better Stock Buying.

SHORTS COVER SALES ON UNCERTAIN CONDITIONS

Foreign Markets Irregular and Heavy With Paris and London Strong—In Latter Market Much Is Made of Large Holdings of Gold.

ADVANCES.

Amalgamated	¾	Missouri Pacific	¾
Atchison	¼	Katy	¼
Atchison, pfd	¼	Katy, pfd	¼
Car & Foundry	½	North American	¼
Car & Foundry, pfd	½	Pennsylvania	¼
Smelter	½	People's Gas	¼
Baltimore	¼	Reading	¼
Brooklyn	¾	Reading, 2d pfd	¾
Canadian	2	Southern Ry	¼
Alton	¼	Southern Pacific	¾
Great Western	¼	Union Pacific	1
St. Paul	1	Steel, pfd	¼
C. & N. W	1½	Ont. & West	¼
Norfolk	½	Pacific Mail	¼
Chesapeake	½	Pressed Steel Car	¼
Del. & Hudson	4	Rep. Steel	¼
Denver, pfd	¼	Rock Island	¼
Erie	1	Rock Island, pfd	¼
Erie, 1st pfd	1	St. L. & S. W	¼
Illinois Central	1	St. L. & S. W., p.	¼
Louisville	¾	Wisconsin Central	¼
Metropolitan	¼	Wabash	¼
Manhattan	1	Wabash, pfd	¼
Mexican Central	¼		

DECLINES.

Anaconda	¼	Sugar	¾
Smelter, pfd	¼	Colo. South., 1st p.	¼
N. Y. Central	¼	Tennessee Coal	¾
Northern Pacific	¾	Rubber	¼

(Special Dispatch by Leased Wire to The Journal)

Wall Street, New York, Sept. 2.—Foreign markets were irregular and heavy and Paris and London strong. In Paris much was made of the favorable effect of the large holdings of gold. Russian bonds advanced in that center but were steady in London where Japanese bonds made good rallies. In the market arbitrage houses did a very attractive business for a half-day session and with total purchases estimated at about 25,000 and mainly of Union Pacific.

Prices Ruled Fractionally Up.

During the greater part of today's short business session quotations ruled fractionally higher than yesterday's figures but price movements throughout the morning were irregular and generally limited. The market opened materially higher in sympathy with the advances shown in American stocks in London. Inasmuch as the bulk of the operations for professional account during the week have been upon the short side of the market, it was natural that there should be covering of short contracts today, especially in view of the fact that business will be suspended here on Monday on which day the foreign markets will all be open. Aside from the weekly reports of the mercantile agencies which continued to set forth the prevalence of very active trade conditions in all branches of the country industries, there were no new developments with the course of business. Interest and discussion converged almost wholly upon the bank statement previous to the publication of the figures of which it was commonly expected that an exceedingly week showing would be made. There was no news and little gossip relating to movements in one stock or an other.

Pressure in Copper and Smelter.

In the early part of the business session Amalgamated Copper and American Smelting reflected particular pressure but both stocks subsequently rallied sharply. Tennessee Coal & Iron was comparatively heavy while the United States Steel shares were firm throughout the day. The local traction shares were steady on rather small transactions. The chief features of the railroad list were Erie, Reading, Rock Island, Union Pacific and Southern Pacific, Louisville & Nashville and Canadian Pacific.

The number of shares of stock sold today was 324,000. The total par value of bonds sold was $1,245,000.

There was little offering in bonds today. The market was quiet and the only trading worthy of mention was in Japanese issues, American Tobacco 4s and Burlington joint 4s.

London Bought Union Pacific.

There were very few features of interest. Union Pacific was bought by London and by local commission houses. Canadian Pacific was strong on pool purchases and inside support was noted in American Smelters. The trading, however, on the whole, was of no especial significance, neither side being aggressive. It was said that Gates & Co. were open sellers during the morning but the amount of stock put out was not very large. Bulls on United States Steel command point to the wide difference in the price of the two stock issues. They claim that this will be partly corrected in the not distant future.

Official quotations:

DESCRIPTION.	Open.	High.	Low.	Close.
Anaconda Mining Co.	.....	.....	.....	108
Amalgamated Copper Co.	82¾	82¾	82¼	82¾
Atchison, com	90¼	90¼	89¾	90
do preferred	.....	.....	.....	104¾
Am. Car & Found., com	36	36¼	35¾	36¼
do preferred	.....	.....	.....	100¾
Am. Sugar, com	138¾	139¼	138¾	139¼
Am. Smelt. com	124	124¾	122¾	123¾
do preferred	122¾	123	122	122
Baltimore & Ohio, com	112	112¾	111¾	112
Brooklyn Rapid Transit	68¼	68¾	68	68¾
Canadian Pacific, com	160¾	161¼	160	161¼
Chi. & Alton, com	.....	.....	.....	37¼
do preferred	.....	.....	.....	78
Chi. & G. W., com	21¼	21¼	21	21¼
Chi. Mil. & St. Paul	178	178¼	178	178¼
Chi. & N. W., com	216	216¼	215	215¾
Chesapeake & Ohio	54¼	54¼	54¼	54¼
Colo. Fuel & Iron, com	43¾	43¾	43	43
Colo. Southern, com	27¼	27¾	27	27¾
do 2d preferred	42¼	42¼	42	42
do 1st preferred	60	60	60	60
Delaware & Hudson	.....	.....	.....	213
Denver & R. G., com	.....	.....	.....	33
do preferred	.....	.....	.....	88¾
Erie, com	50¾	50¾	50	50¾
do 2d preferred	76¼	76¾	76	76¼
do 1st preferred	82¾	83	82¾	83¼
Illinois Central	175¾	176¼	175¼	176¼
Louisville & Nashville	148¼	148¾	147¾	148¾
Metropolitan St. Ry.	128¾	129¼	128¾	129¼
Manhattan Railway	.....	.....	.....	164
Mex. Central Railway	22¾	23¼	22¾	23¼
Missouri Pacific	104¾	105	104¾	104¾
M., K. & T., com	33¾	34¼	33¾	34¼
do preferred	70¾	71¼	70¾	71¼
New York Central	149	149	148¼	148¾
Northern Pacific	200	200¼	200	200¼
Norfolk & West, com	84¼	84¾	84¼	84¾
North American	95¼	95¼	95	95¼
N. Y., Ont. & West	54	54¼	53¾	54¼
Pennsylvania Railway	142¾	142¾	142¾	143
People's G. L. & C. Co	103¼	103¼	103¼	103¼
Pressed Steel Car, com	43¾	43¾	43¼	43¾
do preferred	95¼	95¼	95	95¼
Pacific Mail S. S. Co.	.....	.....	.....	44¼
Reading, com	115¾	115¾	114¾	115¼
do 2d preferred	.....	.....	.....	93¾
do 1st preferred	.....	.....	.....	91¾
Rep. Iron & Steel, com	20¾	20¾	20¼	20¾
do preferred	89	89	88¾	88¾
Rock Island, com	32¾	32¾	32¾	32¾
do preferred	79	79¼	79	79¼
Southern Ry., com	35¼	35¼	34¾	35¼
do preferred	.....	.....	.....	100
Southern Pacific	66	66¼	65¾	66¼
do preferred	119¾	119¾	119¾	119¾
St. L. & S. F., 2d pfd	62	62	61¾	61¾
St. L. & S. W., com	25¾	25¾	25¼	25¾
do preferred	62	62	61¾	61¾
Texas & Pacific	35¾	35¾	35¼	35¾
Tenn. Coal & Iron	86¾	86¾	85	86
Union Pacific, com	131¾	131¾	130¾	131½
do preferred	96	96	96	96
U. S. Rubber, com	50	50¼	48¾	49¼
do preferred	.....	.....	.....	108
U. S. Steel Corporation	32¾	32¾	32¼	32¾
do preferred	109¾	110	109¾	109¾
Wheel & L. Erie, com	17	17¼	17	17¼
do 2d preferred	24	24	23½	23½
do 1st preferred	39	39½	39	39
Wis. Central, com	20¾	20¾	20¼	20¾
do preferred	88¾	89	88¾	88¾
W. U. Telegraph	94	94¼	94	94
Wabash, preferred	.....	.....	.....	21

Total sales for day, 324,700 shares.

QUARTER LOSS IN 'FRISCO WHEAT

Little Business Doing for December, While May Option Has Only Bid Price.

GRAPES ARE PLENTIFUL WITH DEMAND FAVORABLE

Fine Peaches Bring Good Values, Those From Mountain Sections Selling Best—No Snap to Butter and Eggs.

(Special Dispatch by Leased Wire to The Journal)

San Francisco, Sept. 2.—December wheat made a further decline today to $1.30½ per cental, or ¼c below Friday's closing price. For May $1.34 was bid and $1.35 asked. Spot prices were unchanged, being firm for best quality and easy to weak for the lower grades.

There was a decline of ½c per cental for December delivery of feed barley. Spot barley was inactive at unchanged prices. Oats, corn and rye were featureless. Some new crop beans have been received from the river. The steamer Peru took out 6,078 barrels of flour for various destinations today, including 5,063 for Central America. Prices all round were unchanged.

Grapes Are Weaker.

The market for fruits, raisins and nuts presented no particular changes. There was a fairly good local and shipping demand for some lines. Table grapes have become the feature of the market and they have been arriving very freely, with prices becoming weaker. Wine grapes have made a start but it is yet rather early for the local trade to handle any large quantities to advantage. Toward the close of the week the market was surfeited with nutmeg melons and canteloupes.

Best Peaches Sell Well.

Fine peaches have been bringing good prices, especially those from the mountain regions. Today carriers were scarce and higher. Figs are arriving more freely and there has not been an adequate demand for them. Apples have ruled quite steady for the choice varieties but common have been rather slow. Choice berries keep up well in price. Prunes are making a liberal showing, especially German. Choice Bartlett pears have become less and most offerings recently have been either green or of poor quality. There was no quotable change in potatoes or onions and other articles ruled about the same as previously.

Poultry Well Cleaned Up.

There was no snap to the butter and egg markets today, and in fact trade was rather quiet during the week and at nominally unchanged prices. The commission houses will be closed on Monday, and Tuesday the supplies of butter and eggs will probably be quite liberal. Poultry was pretty well cleaned up, with fairly steady prices for choice large stock and best young stock. During part of the week there was a surfeit of chickens and they ruled weak.

NEW YORK BANK STATEMENT.

New