TODAY'S MARKETS

Wheat Crop of Pacific Northwest Has Been Severely Cut by the Continued Warm Spell and Unfavorable Weather Early in Season.

WHEAT CROP WILL BE SMALLER

Continued Hot Weather and General Lack of Moisture at Right Time Hurts.

SIXTEEN MILLION NOW ESTIMATED FOR OREGON

Total Crop of Pacific Northwest Estimated Between Forty-Seven Million Five Hundred Thousand and Fifty Million Bushels.

Front Street, Aug. 25.—The principal features of the Portland wholesale markets today are:
Wheat yield smaller than expected.
Salmon season closed at noon.
Tomatoes higher at primary points.
Cantaloupes are very poor sale.
Watermelons drag with cool weather.
Export flour is 5c lower.
Oranges are scarce and higher.
Black grapes are rather dull.
Green grapes are in demand.
Poultry market at danger point.
Eggs and butter are firm.
Fresh tomatoes in better supply.
Peaches come in larger lots.

REVISED WHEAT ESTIMATE.

	Yield Bu. 1904.	Yield Bu. 1905.
Oregon	*14,050,193	16,000,000
Idaho	* 6,832,727	5,750,000
Washington	*32,140,603	27,000,000
Total yield	53,023,523	48,750,000

*Government figures.

Hot Weather Pulls Crop Down.

That there has been a great loss in the coming wheat yield during the past month has not been denied by even the most sanguine. Hot weather, combined with a bad start at the early part of the season, were the factors in making this loss. The Journal's estimate today for the coming wheat crop is between 47,500,000 bushels and 50,000,000 bushels. There was quite a heavy increase in the acreage of wheat expected earlier in the season, but a large part of it never materialized on account of the great slump in prices just about that time. Altogether it is believed that there is some increase in the acreage, but the amount is nominal by what was predicted and expected earlier in the season by the grain trade. Climatic conditions in the Pacific northwest during the past season have no parallel in this section. There was a general lack of moisture during the winter months and this deficiency was never made up. There was, of course, heavy rains during the time when seeding operations were about to begin, but instead of helping the crop it kept back the operations. According to the report of the department of agriculture for 1904 the crop of that season in the Pacific northwest amounted, all told, to about 53,023,523 bushels, but this estimate was considered over 5,000,000 bushels too high by the general trade. This would make last year's total crop a fraction under the one of the present season.

Wheat Market Very Dull.

The wheat market at the moment is a very dull affair, millers being cautious in their purchases, while farmers do not know whether to sell or hold. Many of them are now expressing regret that they did not sell early—before the Chinese boycott on American flour became so pronounced—while prices were higher and the shrinkage in the grain would be borne by the buyer instead of the seller. However, sales of wheat during the past few days have been very small.

Export Flour Prices Lower.

Export demand for flour is at low ebb. Hongkong or other Chinese importing centers are not doing any business with this section, practically the few purchases now recorded being from Australia. Stocks of flour in China are reported to be down to the very bottom and if the boycott should be disposed of in time there may perhaps be something doing here in the flour market. Today millers of Oregon are quoting export flour 5c lower, at $3.30, although some Washington millers are still asking former values. Local trade is very quiet.

Salmon Season Closes at Noon.

The 1905 spring-summer salmon season is now a thing of the past. The season closed at the noon hour and the closing was observed by practically the entire trade. So far as at present known the pack has proven disappointing, because it was believed that a big run would materialize late in the season. This, however, failed to show up.

Canned Tomatoes Are Higher.

At primary points there has been a material advance in the quotations on future canned tomatoes. This is due to the short crop in California and other centers. Today primary points are quoting the following advances over previous lists: Standards, 2½s, 10c; standards, gallons, 20c; standards, 3s, 10c per case. No changes have as yet been made by the local jobbers' association.

Fresh tomatoes are coming in slightly more freely today and stocks are of better quality. Prices touch the top at 75c for the fancies.

Weather Hurts Watermelon Sale.

There is extreme dullness in the demand for watermelons with supplies very heavy. Prices a fraction off.

Cantaloupes are drugging the market with supplies of poor stock very heavy. Prices somewhat lower.

Peaches are in liberal supply today with the market showing a slight weakness for the off sizes.

Black grapes are in too liberal supply but white ones are selling better.

Some small shipments of blackberries from valley points this morning found small sale around $1.25@1.50 per crate.

Good apples are rather scarce and full prices are being maintained.

Oranges are scarce and higher prices are being asked for the better quality.

The following quotations are those paid by the retail trade to Front-street dealers for best quality in round lots. Producers' prices are so specified.

Grain, Flour and Feed.

WHEAT—Contracts, 1905—New club, 69c; Red Russian, 66c; bluestem, 72c; valley, 73c.
BARLEY—Feed, $21.50@22.00; rolled, $22.50@23.00; brewing, $22.50@23.00.
CORN—Whole, $27.00; cracked, $28.00 per ton.
RYE—$1.55 per cwt.
OATS—No. 1 white, $26.00; gray, $25.00.
FLOUR—Eastern Oregon patents, $4.50@4.55; straights, $3.75; exports, $3.30@3.35; valley, $4.10; graham, ¼s, $4.00; rye, 4.45; ...ers, 50s, $5.00; bales, $2.75.
MILLSTUFFS—Bran, $20.00 per ton; middlings, $25.00; shorts, country, $22.00; city, $21.00; chop, $18.00.
HAY—Producers' price—Timothy, Willamette valley, fancy, $11.00; ordinary, $10.00; eastern Oregon, $14.00@15.00; mixed, $11.00; clover, $8.00@9.00; grain, $9.00; cheat, $8.00@8.50.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 28½c; sour, 26½c.
BUTTER—City creamery, best, 30c; second grade, 27½c; outside fancy, 27½c; ordinary, 25c; store, 16@17c.
EGGS—No. 1 fresh Oregon, candled, 23@24c; eastern, 21@22c.
CHEESE—New—Full cream, twin, 13@14c; Young America, 14@15c; cheddar, 14c.
POULTRY—Chickens, mixed, 13@13½c per lb; hens, 14c per lb; roosters, old, 11c per lb; young, 14c per lb; broilers, 14@14½c per lb; fryers, 14@14½c per lb; ducks, 13@14c lb; geese, 8@9c per lb; turkeys, 18@20c per lb; dressed, 20@22c per lb; squabs, $3.00 per doz.

Hops, Wool and Hides.

HOPS—Contract, 1905—Oregon, 15c; Washington, 13½@14c; 1904 crop, 17½@18c for choice; 15@17c for primes and mediums.
WOOL—1905 clip, valley, coarse to medium, 21½@23½c; fine, 26@27c; eastern Oregon, 19@22c.
MOHAIR—Nominal, 30@31c.
SHEEPSKINS—Shearing, 10@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.
TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.
CHITTIM BARK—3@3¼c per lb.
HIDES—Dry hides, No. 1, 16 lbs and up, 16@16½c per lb; dry kip, No. 1, 5 to 15 lbs, 14c; dry calf, No. 1, under 5 lbs, 16@18c; dry salted hides, steers, sound, 60 lbs or over, 9½@10c; 50 to 60 lbs, 8@9½c; under 50 lbs and cows, 8@8½c; stags and bulls, sound, 6@7c; kip, 15 to 30 lbs, 9c; sound, 15 to 14 lbs, 9@... calf, sound, under 10 lbs, 9½@11c; green (unsalted), 1c per lb less; culls, 1c per lb less; horsehides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

FRIDAY PRICES IN THE WHEAT MARKET

	Sept.	Dec.
Chicago	$ .80¾ A	$ .82 B
Liverpool	6s 8¼d	6s 7¼d
St. Louis	.78 B	.80
Kansas City	.73¾	.74¼
Minneapolis	.83½	.81¾
Duluth	.77½	**.83
Milwaukee	.80¾	.82
San Francisco	*1.00¾	1.34¼

*December barley.
**Old September.

Fruits and Vegetables.

POTATOES—Oregon, 75@85c; car lots, 65c sack; sweet, 2½@3c.
ONIONS—New Oregon yellow Danvers, $1.50; car lots, $1.00@1.10; Walla Walla, $1.00; garlic, 8@10c per lb.
FRESH FRUITS—Apples, Oregon, $1.50; fancy, $1.75; crabapples, 50c@1.00; oranges, late Valencias, $2.75@4.00; bananas, 6c lb; lemons, choice, $5.50 per box; fancy, $6.00 per box; limes, Mexican, $1.25 per 100; pineapples, $3.50 per doz; peaches, fancy, 85@90c; ordinary, 65@75c; plums, 75c@$1.25 per crate; cantaloupes, $1.00@1.25 per crate; Idaho nutmegs, $2.00@2.25 per crate; watermelons, 75c@1.00 cwt; grapes, Oregon, $1.15; California, $1.15@1.40 per box; pears, Oregon, $1.25@1.50 box; blackberries, $1.75; casabas, $1.50@2.25 per doz; fresh prunes, 50@75c per crate.
VEGETABLES—Turnips, new, $1.00 per sack; carrots, $1.00@1.25 per sack; beets, $1.00@1.25 per sack; Oregon radishes, 25c per doz; cabbage, Oregon, 75c per cwt; green peppers, 50@60c per box; local tomatoes, 50@75c; parsnips, $1.00@1.25; string beans, 1½@2c; cauliflower, 75c per doz; rhubarb, 2½c per lb; horseradish, 12c lb; artichokes, 40@50c per doz; hothouse lettuce, 50@75c; head lettuce, 15c per doz; green onions, 10@12½c per doz; spinach, 3c per lb; green corn, $1.00 per sack; peas, 3c per lb; cucumbers, 50@75c per sack; celery, Colorado, 65@75c; local, 75@85c per dozen; eggplant, $3.00 per crate; pumpkins, 1½c.
DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@13c per lb; sacks, ¼c per lb less; peaches, 8@12c per lb; pears, —— per lb; prunes, Italian, 3¼@4¼c per lb; French, 3½@4½c per lb; figs, California black, 5@6½c per lb; California white, —— per lb; plums, pitted, —— per lb; dates, golden, 8c per lb; fards, $1.50 per 15-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $6.75; powdered, $5.60; fruit granulated, $5.50; dry granulated, $5.50; Conf. A, $5.50; beet granulated, $5.40; extra C, $5.00; golden C, $4.90; D yellow, $4.80; bbls, 10c, ½ bbls 25c, boxes 50c advance on sack basis, less 25c per cwt for cash, 15 days; maple, 14@15c per lb.
HONEY—$3 per crate.
COFFEE—Package brands, $15.75.
SALT—Fine—Bales, 2s, 3s, 4s, 5s, 10s, $1.60; table, dairy, 50s, $11.00; 100s, $10.75; imported Liverpool, 50s, $17.00; 100s, $16.50; 224s, $16.00; extra fine, bbls, 2s, 5s, 10s, $4.50@5.50; bulk, 320 lbs, $4.00@5.00; sacks, 50s, 65@85c.
SALT—Coarse—Half ground, 100s, per ton, $7.00; 50s, per ton, $7.50; Liverpool lump rock, $18.50 per ton; 50-lb rock, $7.00; 100s, $6.75.
(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations).
GRAIN BAGS—Calcutta, 7¼c.
RICE—Imperial Japan, No. 1, 6c; No. 2, 5¼c; New Orleans head, 6¼c; Ajax, 4¾c; Creole, 5½c.
BEANS—Small white, 3¾@4¼c; large white, 3½c; pink, 3½@3¾c; bayou, 4¼c; Limas, 6¼c; Mexican reds, ——.
NUTS—Peanuts, 7¼c; jumbos, 9¼c per lb; raw, 9@10c per lb; roasted, ——; cocoanuts, 85@90c per doz; walnuts, 14@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts, 14@15c per lb; fancy pecans, 14@15c; almonds, 15@18c per lb.

Paints, Coal Oils, Etc.

ROPE—Pure Manila, 14c; standard, 13¼c; sisal, 10¼c; lisle brand sisal, 9¾c.
COAL OIL—Pearl or Astral—Cases, 20¼c per gal; water white, iron bbls, 15c per gal; wooden, 18c per gal; headlight, 170-deg, cases, 22½c per gal.
GASOLINE—86-deg, cases, 22c per gal; iron bbls, 20c per gal; stoves, cases, 24½c per gal; iron bbls, 18c per gal.
BENZINE—63-deg, cases, 25c per gal; iron bbls, ... per gal.
TURPENTINE—In cases, 91c per gal; wooden bbls, 88c per gal; iron bbls, 85c per gal.
WHITE LEAD—Ton lots, 7½c per lb; 500-lb lots, 7¾c per lb; less lots, 8c per lb.
WIRE NAILS—Present base at $2.70.
LINSEED OIL—Pure raw, in bbls, 67c per gal; cases, 72c per gal; genuine kettle boiled, cases, 70c per gal; bbls, 65c per gal; ground cake, car lots, $20.00 per ton; less than car lots, $30.00 per ton.

Meats, Fish and Provisions.

FRESH MEAT—Front street—Beef steers, 5@6c per lb; pork, block, 7½@8c per lb; packers, 7½@8c per lb; bulls, 4@5c per lb; cows, 4@5c per lb; mutton, 6½@7½c per lb; lambs with pelts, 5½@6c lb; veal, extra, 7½@8c; ordinary, 6½@7c per lb; poor, 6c per lb.
HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 13¾c per lb; 14 to 16 lbs, 13¾c per lb; 18 to 20 lbs, 13¾c per lb; cottage, 8c per lb; breakfast bacon, 15@19½c per lb; picnic, 9c per lb; regular short clears, unsmoked, 11c per lb; smoked, 12c per lb; clear backs, unsmoked, 10¾c lb; smoked, 11¾c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb; shoulders, 8¾c per lb.
LOCAL LARD—Kettle leaf, 10s, 11¾c per lb; 5s, 11¾c per lb; 50-lb tins, 11¼c per lb; steam rendered, 10s, 10¾c per lb; 5s, 10¾c per lb.
CANNED SALMON—Columbia river, 1-lb talls, $1.90; 2-lb talls, $2.70; fancy, 1-lb flats, $1.90; ½-lb fancy flats, $1.15; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.50; nominal 2s, tall, $2.00.
FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 6½c per lb; crabs, $1.50 per doz; striped bass, 12½c per lb; catfish, 7c per lb; salmon, chinook, 8c per lb; steelheads, 7½c per lb; bluebacks, 5c per lb; herring, 5c per lb; soles, 6c per lb; shrimps, 10c per lb; perch, 5c per lb; shad, 4c per lb; roe shad, 5c per lb; shad roe, 20c per lb; black cod, 7c per lb; silver smelt, 7c per lb; lobsters, 15c; fresh mackerel, 8c per lb; crawfish, 25c per doz; flounders, 5c per lb; sturgeon, 7c per lb.
OYSTERS—Shoalwater bay, per gal, $2.25; per sack, $3.75.
CLAMS—Hard shell, per box, $2.00; razor clams, $2.00 per box.

FIRST DROP IN HOGS FOR NEARLY THREE MONTHS

Today's Prices Are Off Twenty-Five Cents on Account of Heavier Supplies.

Portland Union Stockyards, Aug. 25.—Livestock receipts:

	Hogs	Cattle	Sheep
Today	255	78	276
Week ago	..	28	200
Previous week	22	175	100
Month ago	..	50	...

Today was recorded the first decline in the hog market since June 2. On that day—which happened to be Friday also—the entire livestock market was weak and prices dropped 25c throughout the market. The same cut was shown today. Cattle are unchanged, while veal calves and sheep are quoted very firm.

Official prices for livestock:

Hogs—Best eastern Oregon, $6.50; blockers and China fats, $6.00; stockers and feeders, $5.25@5.50.

Cattle—Best eastern Oregon steers, $3.00@3.25; light and medium steers, $2.50@3.00; best cows and heifers, $2.25@2.50; old and light cows, $1.50@2.00; stockers and feeders, $2.25@2.75; bulls, $1.50.

Sheep—Wethers, 3½c; mixed sheep, 3¼c; straight ewes, 3@3¼c; spring lambs, 4½c.

Calves—Good veal, 150 to 200 pounds, 5½@6c; rough and heavy, 4@5c.

COMSTOCK MINING STOCKS.

San Francisco, Aug. 25.—Official close, morning session:

	Bid.		Bid.
Bullion	$ .32	Savage	$ .47
Belcher	.13	Potosi	.08
Con. Cal.-Va.	1.10	Union Con	.45
Ophir	6.75	Yellow Jacket	.12
Caledonia	.32	Exchequer	.46
Mexican	1.01	Hale & Norcross	1.15
Andes	.22	Scorpion	.12

PORTLAND BANK STATEMENT.

Clearings	$404,640.36
Balances	71,091.35

EXPORT TRADE IS THE FACTOR

Chicago Wheat Market Stiffens Up Somewhat Although Liverpool Is Quoted Lower.

SMALL SHIPMENT FROM ARGENTINE A GOOD HELP

September and May Show Rise of a Half — December Gains Three Eighths—Cash Markets Are Somewhat Lower—Receipts Smaller.

FRIDAY'S WHEAT MARKET.

	Close Fri.	Close Thur.	Gain Fri.	Close Year Ago
Sept.	$ .80¾ A	$ .80¼	$ .00½	$1.05¾
Dec.	.82 B	.81⅝	.00⅜	1.05½
May	.85¼ A	.84¾	.00½	1.07½

Chicago, Aug. 25.—Aside from the Argentine shipments being about 1,400,000 bushels less than estimated and the report of 40,000 bushels of wheat taken for export, nothing developed during the day to change the course of prices. Yesterday's decline evidently had increased the short interest, who were inclined to cover on smaller Argentine shipments and something reliable in the shape of wheat exports. Primary receipts were again smaller than a year ago, but cash prices in the northwest and in Kansas City were lower, though St. Louis reports the tables cleaned up. The real significant features of today's session was the fact that September wheat again sold at 79¾c, the second time this week. Pressure was not strong enough to put it through that point.

Corn Session Dull.

Corn closed unchanged after a dull session and limited range. Cash prices continue well maintained and rather free inquiry is reported. The speculative trade is still slow with interest centered almost wholly in September.

In oats the narrow range tells its own story of a dull, dragging affair.

Pork Market the Leader.

The provision market closed some higher, pork being the leader. Hog prices at the yards showed some improvement and the speculative market continues to reflect much the same leadership that has been displayed for some time.

Official quotations by Overbeck, Starr & Cooke company:

	Open.	High.	Low.	Close.
WHEAT.				
Sept.	$ .79¾	$ .80¾	$ .79¾	$ .80¾A
Dec.	.81¾	.82¾	.81¾	.82 B
May	.84½	.85¾	.84½	.85¼A
CORN.				
Old Sept.	.54¾	.55	.54½	.54¾B
Old Dec.	.46	.46½	.45¾	.46 A
May	.44	.44¼	.43¾	.43¾B
OATS.				
Sept.	.26	.26	.25¾	.25¾A
Dec.	.26¾	.26¾	.26⅝	.26⅝B
May	.28¾	.28¾	.28⅝	.28⅝
MESS PORK.				
Sept.	14.65	14.87	14.75	14.77
Oct.	14.77	14.85	14.65	14.77 A
Jan.	13.05	13.05	13.05	13.05 N
LARD.				
Sept.	7.97	8.05	7.97	7.97 A
Oct.	8.05	8.12	8.05	8.05
Jan.	7.20	7.20	7.17	7.17 A
SHORT RIBS.				
Sept.	7.97	9.00	8.97	8.97 A
Oct.	9.07	9.10	9.05	9.05 B
Jan.	6.85	6.95	6.85	6.95

PRIMARY GRAIN MOVEMENT.

Chicago, Aug. 25.—Primary receipts:

	Today. Bushels.	Year Ago. Bushels.
Wheat	643,000	324,000
Corn	479,000	440,000
Shipments—		
Wheat	463,000	404,000
Corn	423,000	360,000

Clearances: Wheat, none; flour, 29,000 barrels; corn, 29,000 bushels; oats, 17,000 bushels.

CHICAGO CASH WHEAT.

Chicago, Aug. 25.—Cash wheat:

	Bid.	Ask.
No. 2 red	$ .81½	$ .82
No. 3 red	.79¾	.81½
No. 2 hard	.81	.90
No. 3 hard	.80	.87
No. 1 northern	1.03	1.05
No. 2 northern	1.00	1.03
No. 3 spring	.90	.99

LIVERPOOL GRAIN MARKET.

Liverpool, Aug. 25.—Close: Wheat, September, 6s 8¼d, ¼d lower; December, 6s 7¼d, ¼d lower.

Corn—September, ¼d higher; December, ¼d higher.

Kansas City Cash Wheat.

Kansas City, Aug. 25.—Cash wheat: No. 2 red, 82c; No. 2 hard, 81c.

Argentine Grain Shipments.

Chicago, Aug. 25.—Argentine grain shipments:

	Today Bush.	Year Ago Bush.
Wheat	1,856,000	1,825,000
Corn	3,607,000	4,192,000

COTTON FUTURES FOUR TO SEVEN POINTS OFF

New York, Aug. 25.—Cotton futures closed 4 to 7 points lower.

Official quotations by Overbeck, Starr & Cooke company:

	Open.	High.	Low.	Close.
January	1110	1111	1097	1100@01
February	1118	1118	1112	1104@06
March	1116	1117	1105	1106@07
April	1115	1116	1108	1108@10
May	1118	1121	1110	1110@12
August	1071	1077	1071	1066@68
September	1070	1078	1067	1067@68
October	1094	1095	1081	1084@85
November				1085@87
December	1105	1106	1091	1094@95

ALASKA AND SOUND SALMON IS LOWER

(Special Dispatch to The Journal.)

Astoria, Or., Aug. 25.—Announcement was made yesterday of a cut of 10c per dozen in the price of Alaska canned salmon. The opening price was $1, but some of the packers have sold for 95c. The cut has no effect on the Columbia river pack, which is already oversold. It affects principally the lower grades of Alaska and Puget sound fish.

GOOD MELON CROP.

(Special Dispatch to The Journal.)

The Dalles, Or., Aug. 25.—Watermelons are coming in now by carload lots and are being shipped to Portland commission houses. Although the hot and dry weather has affected some melons, the larger portion of the crop is of good quality and fair prices are paid. Dalles melons are coming to the front, and each year a larger acreage is planted and the call for them from outside towns increases. This season about 200 acres were planted in what is known as Dry hollow, about two miles south of this city. Fully 20 carloads will be shipped this year and perhaps that many or more will be consumed here.

George Cooper, the largest melon grower in this vicinity, has 72 acres. He has shipped six cars and will ship as many more. Melons in a fair season will net about $30 per acre clear of all expenses. Shippers get about $150 to $200 per car on board cars.

BOSTON COPPER STOCKS.

Boston, Aug. 25.—Official copper close:

	Bid.		Bid.
Adventure	$ 6.00	Osceola	$102.50
Atlantic	20.50	Parrot	27.50
Allouez	34.25	Phoenix	1.25
Bingham	32.00	Quincy	106.00
Cal. & Ariz.	160.00	Shannon	7.25
Calumet	665.00	Tamarack	125.00
Copper Range	71.62½	Trinity	9.25
Centennial	27.00	United	37.25
Daly West	14.25	Victoria	4.50
Elm	2.75	Winona	12.00
Granby	7.37½	Wolverine	121.00
Greene	26.50	Utah	40.00
Old Dominion	27.50	U. P. Mining	34.50
Mohawk	59.75	Royal	2.50
Michigan	14.50	Tenn. Copper	34.00
Mass	9.50		

LAWSON YELL HAS SMALL EFFECT

Boston Operator Predicts Dire Calamity in the Price of Copper Metals Soon.

PROFIT-TAKING SENDS MOST OF LIST LOWER

Pacific Mail a Very Bullish Feature With a Bear Market—Rock Island Preferred Suffers Most — Amalgamated Slightly Off.

DECLINES.

Amalgamated	½	North American	½
Atchison, pfd	⅜	Norfolk	¾
Sugar	⅞	Ont. & West	⅞
Smelter	⅝	Pennsylvania	⅞
Baltimore	⅝	People's Gas	⅝
Colo. Fuel	⅝	Rock Island	⅝
Chesapeake	⅝	Rock Island, pfd	2⅝
Canadian	⅝	Southern Ry	⅜
Colo. South	⅜	Texas & Pacific	⅜
Colo. South., 1st p.	⅜	U. S. Steel	⅜
Denver	⅜	Wis. Cent., pfd	⅜
Erie	⅝	Rep. Steel	½
Erie, 1st pfd	⅜	Rep. Steel, pfd	½
Great West	¼	San. Fran., 2d pfd.	⅝
Illinois Central	⅜	St. L. & S. W., p.	⅜
Louisville	⅝	Union Pacific	⅜
Mexican Central	⅝	Wabash	1
Missouri Pacific	⅝	Wabash, pfd	¼
ADVANCES.			
Anaconda	1	Katy, pfd	⅝
Atchison	⅜	Pacific Mail	2⅝
Brooklyn	½	South. Ry., pfd.	⅝
Colo. South., 2d p.	⅝	Tenn. Coal	½
Erie, 2d pfd	½	Toledo, pfd	⅝
Metropolitan	½	U. S. Rubber	½
Katy	¼	U. S. Steel, pfd.	⅝

Wall Street, New York, Aug. 25.—There was considerable profit-taking in the stock market today. It may have been due to the latest attack of Lawson—but the trade is unable to say. The Boston man came out with a tirade against the Copper stocks. He predicts a sudden break in copper metal, which will carry the price to the lowest level in years. He says certain interests have unloaded 400,000 shares of Amalgamated and still have 500,000 to feed to the lambs at present nigh values. All Copper stocks are to be included in the coming slump, according to the noted bear, with the exception of his own—Copper Range and Trinity. The market today opened mixed and closed fairly firm.

Official quotations by Overbeck, Starr & Cooke company:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Anaconda Mining Co.	117¾	117¾	116½	116¾
Amal. Copper Co.	86	88⅛	86⅝	87⅛
Atchison, com.	90	90⅛	89	89⅞
do preferred	105	105	104½	104½
Am. Car & Foundry, c.	37½	38	37⅛	37⅞
do preferred	101⅛	101⅛	101	101⅛
Am. Sugar, com.	145⅛	145⅛	144	144⅞
Am. Smelt., com.	130⅛	130⅝	128⅞	130⅛
do preferred	126			126
Baltimore & Ohio, com.	113⅞	114⅞	113	113⅞
do preferred	97	97	96	96
Brooklyn Rapid Transit.	69⅞	70⅛	69⅛	70⅛
Canadian Pacific, com.	160	160⅛	159⅛	160
Chicago & Alton, com.				40
do preferred				78
C. & G. W., com.	22	22⅛	21⅞	21⅞
Chi., Mil. & St. P.	182⅞	183⅞	181⅞	181⅞
C. & N. W., com.	222	222⅛	220⅛	221
Chesapeake & Ohio	57	57⅛	56⅛	56⅞
Colo. Fuel & Iron, com.	45⅞	46	44⅞	44⅞
Colo. Southern, com.	29⅛		28⅞	29
do second preferred	48⅛	48⅛	42⅛	48⅛
do first preferred	68⅛	68⅛	67⅞	68
Delaware & Hudson	221	222⅛	220⅛	220⅛
Del., Lack. & Western				385
D. & R. G., com.	35	35	34⅛	35
do preferred	89⅛	89⅛	89⅛	89⅛
Erie, com.	51⅛	51⅛	49⅞	51
do second preferred	77⅛	77⅛	77⅛	77⅛
do first preferred	83⅛	84⅛	83⅛	84⅛
Illinois Central	178	178⅛	178	178
Louisville & Nashville	151⅛	151⅛	149⅛	150⅛
Met. St. Ry.	130⅛	131⅛	129⅛	131⅛
Manhattan Ry.	166	166⅛	165	165⅛
Mexican Central Ry.	23⅛	24⅛	23⅛	23⅛
Minn., St. P. & Ste. M.	135	135	134⅛	134⅛
do preferred	167	167	166	166
Missouri Pacific	108⅛	108⅛	107	107⅛
M. K. & T., com.	33⅛	34⅛	33⅛	34⅛
do preferred	72⅛	73	71⅞	72⅞
New York Central	154⅛	154⅛	153⅛	154
Northern Pacific	209	211⅛	209	209
Norfolk & Western, com	85⅛	86	85⅛	85⅛
do preferred	98	98	97	97
North American	99⅛	100	99⅛	99⅛
N. Y., Ont. & Western	56	57⅛	55⅛	56⅛
Pennsylvania Ry.	147⅛	147⅛	145⅛	146⅛
P. G. L. & C. Co.	106	106	104⅛	105
Pacific Mail S. S. Co.	44⅛	46⅛	44⅛	46⅛
Reading, com.	122⅛	124⅛	120⅛	122⅛
do second preferred	94⅛	94⅛	94⅛	94⅛
do first preferred	94	94	93	93
Rep. Iron & Steel, com.	20⅛	21⅛	20⅛	21
do preferred	87⅛	88	87⅛	87⅛
Rock Island, com.	34	34⅛	33	34⅛
do preferred	79⅛	80	79⅛	79⅛
Southern Ry., com.	35⅛	36⅛	35⅛	36⅛
do preferred	100⅛	100⅛	100⅛	100⅛
Southern Pacific	67⅛	67⅛	66⅛	67⅛
do preferred	119⅛	119⅛	119	119
St. L. & S. F., 2d pfd.	69⅛	69⅛	68⅛	69⅛
do first preferred	78⅛	78⅛	78	78
St. L. & S. W., com.	26⅛	26⅛	26⅛	26⅛
do preferred	63⅛	63⅛	63	62⅛
Texas & Pacific	35⅛	36⅛	35⅛	36
Tennessee Coal & Iron	90	90⅛	89⅛	90⅛
Toledo, St. L. & W., com	37⅛	37⅛	37⅛	37⅛
do preferred	58⅛	58⅛	58⅛	58⅛
Union Pacific, com.	137	137⅛	134⅛	136⅛
U. S. Leather, pfd.	104⅛	104⅛	104⅛	104⅛
U. S. Rubber, com.	52	52⅛	51⅛	51⅛
do preferred	110⅛	110⅛	110	110
U. S. Steel Co., com.	37⅛	37⅛	36⅛	36⅛
do preferred	104⅛	105	104	104⅛
Wheel. & Lake Erie, com	18	18⅛	18	18
do second preferred	25	25	24⅛	24⅛
do first preferred	42⅛	43	41	41
Wisconsin Central, com.	20	20	20	20⅛
do preferred	50	50⅛	58⅛	50⅛
W. U. Telegraph	94	94	93⅛	93⅛
Wabash, com.	21⅛	22⅛	21⅛	22
do preferred	43⅛	43⅛	43	43
Rubber Goods				34½

Total sales for day, 909,900 shares.
Call money closed 2¼ per cent.

TONOPAH MINING STOCKS.

San Francisco, Aug. 25.—Tonopah stocks, official close, morning session:

	Bid.		Bid.
Montana	$3.10	Dixie	$ .14
Midway	1.60	Kendall	.13
McNamara	.40	Columbia Mt.	.18
Belmont	1.47½	Jumbo	.75
North Star	.58	Silver Pick	.10
Rescue	.09	Jumbo Exten.	.15
Gold Mountain	.12	Black Butte	.23
Jim Butler	.81	Golden Anchor	.91
Ton. Nev (A)	.13½	Ray O'Brien	.06
Ton. Exten.	5.50	Ton. Ohio	.32
Red Top	.35	O. Bull Frog	.23
Goldfield	.50	Diamondfield	.30
Sandstorm	.60A	Lone Star	.06
Sandstorm Ex.	.06	Homestake	.11
Adams	.05	Cash Boy	.20
Mohawk	.14		

SAN FRANCISCO LOCAL STOCKS.

San Francisco, Aug. 25.—Official close, morning session:

	Bid.	Ask.
Contra Costa Water	46½	46½
Spring Valley Water	38½	38¾
Mutual Electric	13½	13¾
San Francisco Gas & Electric	74¾	75
Giant Powder	74½	75
Hawaiian Commercial	87	..
Honokea Sugar	16½	16½
Hutchinson Sugar	14¾	15
Makawell Sugar	36¾	37
Alaska Packers'	73	74
California Fruitcanners'	..	100
Oceanic Steamship	5½	6
Pacific Coast Borax	152	..
Pacific States Telephone	101½	101¾

NEW YORK COFFEE MARKET.

New York, Aug. 25.—Coffee futures closed 5 points lower.

Official quotations by Overbeck, Starr & Cooke company:

	Bid.	Ask.		Bid.	Ask.
January	$7.60	$7.65	July	$8.00	$8.05
February	7.70	7.75	August	7.20	7.25
March	7.80	7.85	September	7.35	7.40
April	7.85	7.90	October	7.40	7.45
May	7.90	7.95	November	7.50	7.60
June	7.95	8.00	December	7.55	7.60

New York Cash Coffee.

New York, Aug. 25.—Cash coffee: No. 7 Rio, 8⅛c; No. 4 Santos, 9⅜c.

INDIANS WILL BE DEVELOPED

Commissioner Determined to Educate Them Along Lines of Inherited Traits.

RED MAN'S MUSIC TO BE FEATURE OF TRAINING

Teachers' Institute, Which Has Been in Session for a Week, Hears Many Interesting Papers and Closes Its Work.

The Indian Teachers' institute, which has been in session for one week, closed today with an address by the general superintendent of Indian schools, Miss Estelle Reel of Washington, District of Columbia. The largest crowd that has yet attended a meeting of the institute gathered to hear her. She greatly encouraged the teachers by explaining, in part, the policy of the department at Washington with regard to the aborigines and their development. Another exceptionally interesting address was that of H. A. Loring, United States supervisor of native music in Indian schools. He pleaded for the preservation of Lo's native music.

The first address of the session was by Mrs. M. W. Deloss of Pendleton on "How Best Can Indians be Taught Self-Reliance?" Dr. J. S. Lindley of Hoopa, California, talked on "The Agency Physician." Rev. M. Fells of Twana, Washington, spoke on "The Indians of Puget Sound—Their History and Their Religion." Dr. John Nywening of Chemawa followed with an interesting paper on "The Indian School Physician." "The Importance of Music in the Classroom" was a topic treated by William Davis of Pawhuska, Oklahoma.

Other speakers were: J. H. Fletcher, ex-governor of South Dakota, Jefferson, Oregon; John J. McKoin, Pendleton; Dr. E. A. Pierce, Salem, Oregon; J. W. Reynolds, Kean's Canyon, Arizona; Superintendent C. W. Goodman, Phoenix, Arizona.

Miss Reel's address followed. She stated that Francis E. Leupp, general commissioner of Indian affairs, had sent greetings from Washington to the teachers of the Pacific coast institute and regretted that official business prevented his attendance. He was, she said, devising many improved methods for more speedily transacting business in the office, and had inaugurated many reforms in Indian methods.

"The new commissioner," continued Miss Reel, "is determined to have the best and most practical methods used in the schools, from the kindergarten up. He wishes the schools to preserve and develop along the right lines the best of the children's inherited traits and attributes, and not attempt to make the Indian over and transform him into a white man, with the idea that this is necessary in order to bring him into harmony with the established order.

"In outlining directions for us to follow, he says: 'I am now arranging to bring into the schools a novel element in music, namely, the preservation of the Indian music itself for the bands and for singing.'"

SECOND MORO SUCCUMBS TO FLEET'S ATTACK

Sham Naval Battle at Fair Last Night Was Realistic and Complete Success.

The sham naval battle which took place on Guild's lake last night was witnessed by tremendous crowds.

A reproduction of the fall of Moro Castle into the hands of the American fleet was the subject selected and by careful attention to details and a considerable expenditure desired results were obtained.

At 9 o'clock a fleet of five vessels moved out on the lake, their lights dimly visible. As they came opposite the fort, which was built on an elevation to the west of the lake, they opened fire. Searchlights illumined them and the fort itself. Several volleys aroused the defense to action, the fort responded and for 30 minutes or more the engagement was presumably hot and galling. A distinct feature was the blowing up of a battleship. Fast and furious the engagement waged, but finally great gaping holes were observed in the fort and of a sudden it caught fire. While the flames were at their fiercest the fleet drew close to land and the marines were seen ascending the battlements. They hauled down the Spanish flag and hoisted the stars and stripes, at which instant the massed bands of the exposition struck up "Star Spangled Banner."

The troops engaged in the battle were the Tenth infantry, the Centennial Guards and Battery A of the Oregon National Guard.

AMERICAN MAYORS FAVOR MUNICIPAL OWNERSHIP

(Journal Special Service.)

Toledo, Ohio, Aug. 25.—At the League of American Municipalities all the mayors present favored municipal ownership except Mayor Woodward of Atlanta. A majority of the mayors regarded city control as a last resort to which the municipality is being driven by the hopelessness of securing fair and honest fulfillment of obligations from the public service corporations.

KING OSCAR CONSENTS TO CROWNING HIS SON

(Journal Special Service.)

Stockholm, Aug. 25.—It is stated that King Oscar no longer opposes the acceptance of the crown of Norway by a Bernadotte prince and consented to Prince Charles being crowned. The Swedish consul of state has taken steps to meet the Norwegian committee and arrange for dissolution.

Spokane Chief Accused.

(Special Dispatch to The Journal.)

Spokane, Wash., Aug. 25.—The grand jury which is investigating city officials has presented a report accusing Chief of Police Leroy Walker of accepting money from disreputable women in the line of bribes to permit them to live immoral lives.

New York-London Sugar.

New York, Aug. 25.—Refined and raw sugar unchanged. London beet steady and unchanged; August, 9s 3d; September, 9s 2¼d.

Sterling Rates.

New York, Aug. 25.—Sterling rates: Demand, 486.85½; 60 days, 484.75.

MILWAUKIE PARK

at MILWAUKIE HEIGHTS

This choice tract is selling fast from the fact that the lots are the cheapest and best located of any suburb around Portland. This tract is on the Oregon City car line and river and all lots are 50x100 feet with 60-foot streets; level and sightly, and one price to all, whether you buy one lot or fifty the price for each lot is $50. The title is perfect, a complete abstract of title of Milwaukie Park can be seen by calling at the Hibernia Savings Bank, owners of the tract, and free tickets to and from Milwaukie Park will gladly be given to all intending purchasers by calling at Room 305, McKay Building, Corner Third and Stark Streets. Come and inspect these lots facing car line for $50. Acre tracts for $150 each.

BOYNTON FURNACES

ECONOMICAL AND EFFECTIVE

Our method of installing gives practical results. Now is the time to have your furnace installed if you want one in your house this winter.

J. C. BAYER FURNACE CO.

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IT DIDN'T HURT A BIT

is what they say of our methods of doing dental work. We do work for people from out of the city quickly to avoid any delay. Everything up to date. Open evenings and Sundays. Main 2029.

WISE BROS., Dentists

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Hundreds Treated Monthly

Positive Cures Guaranteed

Established 1870.

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GONORRHŒA

May be attended with the gravest complications if neglected or improperly treated. We have a specific treatment which cures quickly, safely and painlessly.

SYPHILIS

Is another acquired disease, the ravages of which when fully developed no pen can describe. When it shows by skin eruptions or by sores in mouth or throat its horrors are already begun. We safely and thoroughly cure you and no mineral poisons are employed.

VARICOCELE AND HYDROCELE

We treat and cure, not by the old surgical procedure, but by a painless method solely our own. We likewise will cure you and save you the suffering associated with Nervous Debility, Lost Manhood, Impotency, Spermatorrhoea, Nocturnal Emissions, Premature Decline, Loss of Memory, Energy and Ambition in the briefest time it can be done and we insure you a safe and positive cure.

Consultation and examination free. Write for symptom blank and book if you cannot call.

Office Hours: 8 a. m. to 8 p. m.; Sundays, 10 to 12.

ST. LOUIS
Medical and Surgical
DISPENSARY

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Prof. De Forrest

234½ Morrison Street

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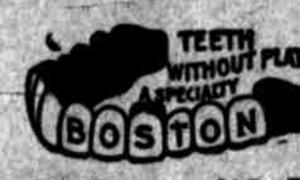
He Gives *Names Dates* and *Facts*

Advice given on all

AFFAIRS OF LIFE

TEETH



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We are the discoverers and originators of the only reliable and scientific system of Painless Dentistry. We extract, crown, fill and clean or treat teeth absolutely without pain and guarantee all work for fifteen years. Our work is the best, our prices the lowest consistent with first-class work. EXAMINATION FREE. Our plates are undetectable from the natural teeth and are guaranteed to fit.

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Brother William, The Quaker Prophet

IT IS JUST AS CHEAP TO SEE THE BEST. ASTRO DEAD-TRANCE CLAIRVOYANT. LOW FEE.

I do hereby solemnly agree and guarantee to make no charge if I fail to call you by name in full, names of your friends, enemies or rivals. I promise to tell you whether your husband, wife or sweetheart is true or false; tell you how to gain the love of the one you most desire, even though miles away; how to succeed in business, speculation, lawsuits; how to marry the one of your choice; how to regain your youth, health and vitality. Removes evil influences, cures drink habits, locates treasures.

315½ Washington St., Cor. of Sixth.

TAFT PARTY PREPARING TO LEAVE PHILIPPINES

(Journal Special Service.)

Manila, Aug. 25.—The transport Logan left Tacloban with the Taft party this morning for Legaspi, on the island of Luzon. At Hongkong the party will separate, Secretary Taft and most of the congressional members returning on the Pacific Mail steamer Korea, sailing September 6, while Miss Roosevelt and a number of others will proceed to Peking to be guests of the dowager empress of China.

Cholera Raging in Manila.

(Journal Special Service.)

Manila, Aug. 25.—Two soldiers died at Camp McKinley yesterday of cholera. The epidemic is not serious as yet and heroic efforts are being made to place it under control.

A Nice, Clean, Smooth Shave

You can always get when you use a Henckels razor. We have the finest stock of high-grade, fine ... steel razors, that are guaranteed to be the best and most satisfactory that is made. Our stock of cutlery in tableware, pocket knives, scissors, shears, are the finest manufactured.

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