POULTRY

LOCAL POULTRY MARKET RECEIVES A VERY SEVERE BUMP AND PRICES DROP.

IN MARTS OF TRADE

STRONG REPORT SAYS THAT TACOMA MAN UNLOADS HIS HOPS ON DULL MARKET.

SELLS

CHICKEN PRICES RECEIVE A BUMP

Heavier Arrivals Caused the Market to Take Sudden Downward Plunge.

WOOL IS LOWER WITH MUCH LESS COMPETITION

Eastern Potatoes Come in Rather Fast but Market Holds Its Former Tone.

Front Street, June 17.—6 p. m.—The principal features of the Portland wholesale markets the past week were:

Break in poultry rather severe.
Eggs weaker with larger receipts.
Salmon catch is not large.
Veal firms up with small arrivals.
Dressed Logs firm all through week.
Eastern potatoes come rather fast.
Spitzenberg apples sell high.
Strawberry market on a rampage.
Loganberry season in full swing.
Wool lower with less competition.

Break in Poultry Rather Severe.

Just as The Journal told last Sunday there was a break in the poultry market the present week. It was the most severe drubbing the market has received for many a day. Receipts were very heavy and this gave the larger retailers the opportunity they had desired to slash the prices and knock the props from under all values. This attempt was made during the former week, but it failed. At the close of the week the arrivals were very considerable, but the market has a slightly improved tone. Spring chickens were the weakest in the market. Receipts in this line were far in excess of those of the previous week and none of the dealers cared to buy, except perhaps at their own figures. During the coming week the market is not expected to show very much improvement on account of most of the dealers having supplies on hand to tide them over for some time.

Eggs Weaker With Larger Receipts.

On account of the larger receipts the egg market closed considerably weaker than the opening. Some small concessions in prices were made by those who had held the price up to the top, but generally speaking, most of the sales made were at quoted figures.

Salmon Catch Is Not Large.

The catch of salmon the past week was very disappointing to packers as well as to dealers in the fresh article. A remarkable feature of the salmon catch during the present season is that almost all the fish received are of very large size, an unusual occurrence. In the Portland market the tone was very firm, with supplies just about half equal to the demand.

Veal Firm With Small Arrivals.

The recently passed meat ordinance in this city was responsible for the small arrivals of dressed veal in the Front street markets during the week just ended. At no time were the arrivals as great as the demand and the price held firm at the top.

The arrivals of dressed hogs were also smaller, the receipts being barely nominal. Prices held firmer, with a better demand.

There is nothing doing in the way of demand for beef along Front street and prices quoted are nominal.

Eastern Potatoes Come Rather Fast.

Arrivals of eastern potatoes during the past week were considerable, but the market took everything and held the prices quoted during the previous six days. Receipts of Oregon are somewhat larger and these are but held quite so firm as they were. New Oregons are now coming to market in small supply, but receipts are expected to increase during the coming week. New Californias are in very large supply and the market is not quite so firm with prices somewhat lower.

California red onions are in heavy supply and the tone of the market is only fair around prevailing values.

Spitzenberg Apples Sell High.

Some very fancy Spitzenberg apples were taken from cold storage during the week and sold as high as $3 a box.

The strawberry market was on a rampage during the week, the receipts being much smaller and prices materially advanced. The arrivals today showed an improvement over Friday.

Loganberries came in quite freely the latter part of the week. Supplies were of excellent quality and found a very good demand. The coming week is expected to be the banner one in logans. At the close of the week the price ruled around $1.40 per crate of 24 boxes.

Wool Lower With Less Competition.

Dealers in wool have come to an understanding and no longer, during the present season at least, will they outbid each other in an effort to secure the bulk of the clip. Most of the wool has already gone out of first hands. The eastern and European markets continue their former firmness. In this market prices are practically 1c a pound lower.

The wholesale quotations which ruled at the close of the week were:

Grain, Flour and Feed.

WHEAT—Nominal; club and red, 84@85c; bluestem, 90@91c; valley, 87c.

BARLEY—Feed $23.00; rolled, $23.50; brewing.—

CORN—Whole, $26.00; cracked, $26.50@27.00 per ton.

RYE—$1.55 per cwt.

OATS—No. 1 white, $30.00; gray, —.

FLOUR — Eastern Oregon patents, $4.50@$4.65; straights, $3.75; exports, $3.50@3.55; valley $4.10; graham, ¼s, $4.00; ⅛s, $4.45; rye, 50s, $5.00; bales, $2.75.

MILLSTUFFS—Bran, $19.00 per ton; middlings, $25.00; shorts, country, $22.00; city, $21.00; chop, $18.00.

HAY—Timothy, Willamette valley, fancy, $13.00; ordinary, $12.00; eastern Oregon, $13.00; mixed, $12.00; clover, $11.00; grain, $11.00; cheat, $11.00.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 20c; sour, 18c.

BUTTER—City creamery, best, 21½c; second grade, 17½@20c; outside fancy, 20@21½c; ordinary, 17½@20c; store, 16c.

EGGS—No. 1 fresh Oregon, candled, 18½@19c; uncandled, 18c.

CHEESE—New—Full cream, twin, 12½c; Young America, 13½c; eastern, 12c; California, 12@12½c; Cheddar, 12½@13c.

POULTRY—Chickens, mixed, 12c per lb; hens, 12c per lb; roosters, old, 10@11c per lb; young, 12c per lb; broilers, 15@16c per lb; fryers, 15@16c per lb; ducks, $4.00@8.00 per doz; geese, 8c per lb; turkeys, 17@18c per lb; dressed, 20@22c per lb; squabs, $2.50@3.00 per doz.

Hops, Wool and Hides.

HOPS—Contract, 1905, 15@16c; 1904 crop, 20@21c for choice; 19@20c for primes and mediums.

WOOL—1905 clip, valley, coarse to medium, 24@25½c; fine, 26½@28c; eastern Oregon, 19@23½c.

MOHAIR—Nominal, 30@31c.

SHEEPSKINS—Shearing, 19@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

CHITTIM BARK—All grades, 4c lb.

HIDES—Dry hides, No. 1, 16 lbs and up, 16@16½c per lb; dry kip, No. 1, 8 to 15 lbs, 14c; dry calf, No. 1, under 5 lbs, 16@18c; dry salted hides, steers, sound, 60 lbs or over, 9½@9½c; 50 to 60 lbs, 8@8½c; under 50 lbs and cows, 8@8½c; stags and bulls, sound, 6@7c; kip, 15 to 20 lbs, 8c; sound, 10 to 14 lbs, 9@9½c; calf, sound, under 10 lbs, 9½@11c; green (unsalted), 1c per lb less; culls, 1c per lb less; horsehides, salted, each, $1.25@3.75; dry, each, $1.00@1.50; colt hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Fruits and Vegetables.

POTATOES—Best Oregon, $1.40; Minnesota, $1.25; Colorado, $1.15; sweets, crated, $1.75; new Californias, $1.50@1.75; new Oregon, $1.75; garnets, $1.85.

ONIONS—New California, $1.25@1.75; Texas Bermudas, $2.50; garlic, 9@10c per lb.

FRESH FRUITS—Apples, extra fancy, $2.50; fancy, $2.00 per box; new Californias, $2.00; cheap grades, $1.50 per box; oranges, navel, $2.75@3.25 per box; Valencias, $3.00@3.50; Mediterranean sweets, $2.50@3.00 box; bananas, 4½@5c lb; lemons, choice, $3.00 box; fancy, $3.00 box; limes, Mexican, 65c per 100; pineapples, $3.25; cranberries, eastern, $11.00 per bbl; strawberries, Willamette valley, $8@9c; Hood River, $4@5c per box; cherries, California, 85c@$1.00 per box; Oregon, 46@85c lb; apricots, 85@$1.00; peaches, per box, $1.00@1.10 per crate; blackberries, $1.00; raspberries, $1.00 per crate of 24 boxes; cantaloupes, $4.50 per crate; currants, 6c per lb; loganberries, $1.40 per crate of 24 boxes.

VEGETABLES—Turnips, new, $1.25 per sack; carrots, $1.40@1.50 per sack; beets, $1.50 per sack; Oregon radishes, 25c per doz; cabbage, Oregon, $1.25 per cwt; green peppers, 7c lb; Chili peppers, 15@17c lb; celery, —— per crate; tomatoes, Florida, $2.20@3.00; California, ——; parsnips, $1.00@1.25; string beans, 8c; cauliflower, California, $1.75@2.00 crate; rhubarb, 2½c per lb; horseradish, 12c per lb; sprouts, ——; artichokes, 40@50c per doz; hothouse lettuce, 50@75c; head lettuce, 30c per doz; green onions, 10c per doz; asparagus, 25@50c doz bunches; Walla Walla, 75c per box; spinach, 3c per lb; green corn, 30@40c per doz; peas, 2½@3c per lb; cucumbers, 50c@$1.00 per doz.

DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@13c per lb; sacks, ½c per lb less; peaches, 8@12c per lb; pears, —— per lb; prunes, Italian, 3½@4½c per lb; French, 3½@4½c per lb; figs, California black, 5@6½c per lb; California white, —— per lb; plums, pitted, —— per lb; dates, golden, 6c per lb; fards, $1.50 per 10-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $6.10; powdered, $5.90; fruit granulated, $5.85; dry granulated, $5.85; beet granulated, $5.75; extra C, $5.35; golden C, $5.25; bbls, 10c; ½ bbls, 25c; boxes, 50c advance on sack basis, less 25c per cwt for cash, 15 days; maple, 14@15c per lb.

HONEY—14½@15c.

COFFEE—Package brands, $14.75.

SALT—Fine—Bales, 2s, 3s, 4s, 5s, 10s, $1.60; table, dairy, 50s, $11.00; 100s, $10.75; imported Liverpool, 50s, $17.00; 100s, $16.50; 224s, $16.00; extra fine, bbls, 2s, 5s, 10s, $4.50@5.50; bulk, 320 lbs, $4.00@5.00; sacks, 50s, 65@80c.

SALT—Coarse—Half ground, 100s, per ton, $7.00; 50s, per ton, $7.00; Liverpool lump rock, $16.50 per ton; 50-lb rock, $7.00; 100s, $6.75.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

GRAIN BAGS—Calcutta, $5.75@6.00 per 100.

RICE—Imperial Japan, No. 1, 6c; No. 2, 5½c; New Orleans head, 6½c; Ajax, 4¾c; Creole, 5½c.

BEANS—Small white, 3¾@4½c; large white, 3½c; pink, 3½c; bayou, 4c; Limas, 6¾c; Mexican reds, ——.

NUTS—Peanuts, 7½c; jumbos, 9½c per lb; raw, 9@10c per lb; roasted, ——; cocoanuts, 85@90c per doz; walnuts, 14@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 13@18c per lb.

Paints, Coal Oils, Etc.

ROPE—Pure Manila, 14c; standard, 12½c; sisal, 10½c; lisle brand sisal 9¾c.

COAL OIL—Pearl or Astral—Cases, 20½c per gal; water white, iron bbls, 15c per gal; wooden, 18c per gal; headlight, 170-deg, cases, 22½c per gal.

GASOLINE—86-deg, cases, 32c per gal; iron bbls, 26c per gal; stoves, cases, 24½c per gal; iron bbls, 18c per gal.

BENZINE—63-deg, cases, 25c per gal; iron bbls, 18½c per gal.

TURPENTINE — In cases, 86c per gal; wooden bbls, 86c per gal; iron bbls, 83c per gal.

WHITE LEAD—Ton lots, 7¼c per lb; 500-lb lots, 7½c per lb; less lots, 8c per lb.

WIRE NAILS—Present base at $2.70.

LINSEED OIL—Pure raw, in bbls, 63c per gal; cases, 68c per gal; genuine kettle boiled, cases, 70c per gal; bbls, 65c per gal; ground cases, car lots, $20.00 per ton; less than car lots, $30.00 per ton.

Meats, Fish and Provisions.

FRESH MEATS—Front street—Beef, steers, 5@6c per lb; pork, block, 7½c per lb; packers, 7½c per lb; bulls, 4@5c per lb; cows, 4@5c per lb; mutton, 6½@7½c per lb; lambs with pelts, 5½@6c per lb; veal, extra, 6@7c; ordinary, 6c per lb; poor, 4½@5½c per lb.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 13½c per lb; 14 to 16 lbs, 13½c per lb; 18 to 20 lbs, 13½c per lb; cottage, 9c per lb; breakfast bacon, 13½@18c per lb; picnic, 8½c per lb; regular short clears, unsmoked, 9½c per lb; smoked, 10½c per lb; clear backs, unsmoked, 9½c per lb; smoked, 10½c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb; shoulders, 8½c.

LOCAL LARD—Kettle leaf, 10s, 10¾c per lb; 5s, 10½c per lb; 50-lb tins, 10¼c per lb; steam rendered, 10s, 9¾c per lb; 5s, 9¾c per lb; tubs, 6¾c per lb; 50s, 6¾c per lb.

CANNED SALMON—Columbia river 1-lb talls, $1.85; 2-lb talls, $2.50; fancy, 1-lb flats, $2.00; ½-lb fancy flats, $1.25; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.50, nominal 2s, tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 4½c per lb; crabs, $1.50 per doz; striped bass, 12½c per lb; catfish, 7c per lb; salmon, chinook, 8½@9c lb; steelheads, 8c lb; blueback, 8c; herring, 5c per lb; soles 6c per lb; shrimps, 10c per lb; perch, 5c per lb; shad, 8c per lb; roe shad, 5c per lb; shad roe, 30c per lb; black cod, 7c per lb; silver smelt, 8c per lb; lobsters, 15c; fresh mackerel, 8c per lb; crawfish, 25c per doz; flounders, 5c per lb; sturgeon, 7c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack, $3.75.

CLAMS—Hard shell, per box, $2.00; razor clams, $2.00 per box.

SATURDAY PRICES IN THE WHEAT MARKET

	July.	Sept.
Chicago	$ .89¼A	$ .85⅛B
New York	.93⅞B	.....
St. Louis	.82⅞A	.82⅝B
Kansas City	.78¾	.76¾
Minneapolis	1.09¼	.89¼A
Winnipeg	1.01¼	.....
Duluth	1.12⅝B	.89¼
San Francisco	.....	*1.36½

*December, per cental.

COTTON FUTURES ARE THREE TO SEVEN UP

(Furnished by Overbeck, Starr & Cooke Co.)

New York, June 17.—Cotton futures closed 3 to 7 points higher:

Today's official cotton market:

	Open.	High.	Low.	Close.
January	893	903	893	897@900
March	901	908	900	911@912
April	...	...	...	904@906
May	913	913	910	906@911
June	...	...	...	855@857
July	860	870	859	862@863
August	866	875	866	869@870
September	874	883	873	873@875
October	877	890	877	880@881
November	884	890	884	884@886
December	889	899	888	891@892

NEW YORK COFFEE MARKET.

New York, June 17.—Coffee futures closed unchanged to 5 points higher.

Today's official coffee market:

	Bid.	Ask.		Bid.	Ask.
June	$6.35	$6.40	December	$6.85	$6.90
July	6.40	6.45	January	6.90	6.95
August	6.45	6.55	February	6.95	7.00
September	6.50	6.60	March	7.00	7.05
October	6.65	6.70	April	7.05	7.10
November	6.75	6.80	May	7.10	7.15

New York Cash Coffee.

New York, June 17.—Cash coffee: No. 7 Rio, 7¾c; No. 4 Santos, 8¼c.

TONOPAH MINING STOCKS.

San Francisco, June 17.—Official close:

	Bid.		Bid.
Montana	$2.95	Cash Box	.16
Midway	1.60	Adams	.07
McNamara	.45	Mohawk	.12
Belmont	1.17½	Dixie	.10
North Star	.56	Kendall	.15
Rescue	.08	Columbia Mt.	.20
Gold Mountain	.13	Jumbo	.73
Jim Butler	.77	do Extension	.15
Nevada	.13¼	Black Butte	.28
Ton. Extension	4.00	Golden Anchor	.76
Red Top	.41	Ray O'Brien	.08
Goldfield	.54	Ophir Ton	.85
Sandstrom	.54	O. Bull Frog	.29
do Exten.	.13	Diamond Field	.35
Lone Star	.08	Home	.05

SAN FRANCISCO LOCAL STOCKS.

San Francisco, June 17.—Official close:

	Bid.	Ask.
Spring Valley Water	37⅝	38
San Francisco Gas & Electric	56	58
Giant Powder	70½	71
Hawaiian Commercial	83¼	83½
Honokaan Sugar	17½	..
Kilauea Sugar	3⅝	..
Makawell Sugar	35	37½
Alaska Packers'	84¾	85
California Wine	80	..
Oceanic Steamship	4½	5
Pacific States Telephone	100	103

COMSTOCK MINING STOCKS.

San Francisco, June 17.—Official close:

	Bid.		Bid.
Bullion	$ .34	Savage	$ .42
Belcher	.14	Potosi	.13
Con. Cal.-Va.	1.40	Union Con.	.45
Ophir	0.25	Yellow Jacket	.12
Caledonia	.40	Exchequer	.54
Mexican	1.00	Hale & Norcross	1.15
Con. Mercer	.42		

CATTLE WEAKNESS RESULTS IN DECLINE

The Local Market Shows Two Slashes of Twenty-Five Cents Each During the Week.

HOT WEATHER APPROACH HURTS THE HOG MARKET

Sheep Are Very Dull With Weakness—Veal Calves Quoted Firm at Top.

Portland Union Stockyards, June 17.—Live-stock receipts:

	Hogs	Cattle	Sheep
This week	241	839	1,935
Last week	353	1,018	4,749
Previous week	192	2,373	4,200
Month ago	162	1,834	4,543

Extreme weakness was shown in the cattle market during the past six days. The receipts were not so heavy. The demand was weak, that telling the entire story. During the week there were two cuts of 25c each in the market values and at the close the market was even weaker then before the cuts were made.

Hogs and Sheep Dull.

Receipts of hogs were quite heavy the past week and with the approach of warmer weather the market assumed a very dull and weak tone. No changes were made in the prices, however.

The sheep market did not show as heavy arrivals as during the former week, but the tone was extremely dull.

There was a good demand all through the week for veal calves of good quality and the market was strong at 5c for the best varieties. Secretary Plummer says he expects this demand to continue.

Official prices for livestock:

Hogs — Best eastern Oregon, $5.75@6.00; blockers and China fats, $5.00@5.25; stockers and feeders, $4.00@4.25.

Cattle—Best eastern Oregon steers, $3.50@3.75; light and medium steers, $3.25@3.50; old and light cows, $1.75@2.00; stockers and feeders, $1.75; bulls, $1.50.

Sheep—Best fancy sheep, $3.00; ewes, $2.75; spring lambs, 4c.

Calves—Good veal, 150 to 200 pounds, 5c; rough and heavy, 3½@4c.

Receipts of Week.

Saturday—George Brown of Corvallis, two cars of cattle; J. C. Davis of Shedds, car of sheep; W. G. Mulligan of Wallula, car of horses.

Sunday—Four cars of cattle for the Pacific Cold Storage company, from Pomeroy.

Monday—F. B. Waite of Roseburg, two cars of cattle; W. J. Rummens of Pomeroy, three cars of cattle; J. P. Rhea of Ione, carload of cattle; C. C. Clark of Arlington, car of cattle and hogs; six cars of cattle from California for Tacoma; Charles Butler of Shaniko, two cars of sheep; S. L. Overton of Rowland, three cars of cattle; Joseph Kuhnie of St. Helens, 30 head of cattle.

Tuesday—J. C. Davis of Shedds, car of cattle; G. H. Walford of Drain, carload of cattle; J. R. Dixon of Wilbur, three cars of cattle; W. B. Cate of Reedville, bunch of lambs; F. B. Ferguson of Amity, car of hogs; C. Zimmerman of North Yamhill, carload of sheep, hogs and veal calves; J. W. Redd of Carlton, two cars of sheep and hogs; Frye-Bruhn Co. of Seattle, eight cars of cattle from California; four cars of sheep from Shaniko for Tacoma.

Wednesday—J. Beckley of Drain, car of cattle; A. E. Smith of Oakland, nine cars of cattle; M. Butsch of Mount Angel, car of sheep.

Thursday—W. A. Gellatley of Toledo, car of cattle; H. C. Davis of Halsey, two cars of sheep and hogs; D. P. Ketchum & Son of The Dalles, two cars of sheep and one car of cattle; Lee Miller of Millersburg, two cars of sheep and hogs.

J. D. Densmore of Salem, 600 head of stock sheep from the yards to Salem during the week.

OPTIONS OPENED OFF; CLOSED UP

Speculative Wheat Market Gains an Eighth Cent at Close in San Francisco.

CARLOAD OF NEW RYE IS RECEIVED AND SOLD

Cherries Are of Poor Quality—New Potatoes Too Plentiful—Are Weaker.

(Special Dispatch by Leased Wire to The Journal)

San Francisco, June 17.—In wheat, speculative markets opened weaker yesterday at $1.36 for December, recovered to $1.36⅝ and closed at $1.36½, or ¼c higher than on Friday. The spot market was dormant. There were receipts of 2,827 centals.

December barley closed a fraction higher. The spot market was weaker. There were receipts of 6,718 centals. Oats were arriving more freely, but prices continued nominal. Corn was easy. A carload of new crop rye was received. It sold prior to arrival at $1.60 per cental. Hay remained as previously quoted. As yet there has been no established market for new crop. Beans are without quotable change. The steamer China took out 3,050 barrels of flour for China. Rolled barley was lower and other arrivals were unchanged.

Cherries Are Poor.

There were generally slight variations in fruit prices with here and there a slight improvement incidental to the Sunday retail trade. Cherries are no longer regularly quotable, the offerings being small and mostly poor. Packed had a general range of 75c to $1 for drawers and flats, and loose from 5c to 8c a pound. Notwithstanding the two days' demand, cherries were weak all around. Figs were in fair quantity and at lower prices. A carload each of cantaloupes and watermelons will be due on Monday from Conchilli. There were no watermelons yesterday, but cantaloupes were plentiful enough. A canner was in the market for river apricots at $10@15 per ton on the wharf and up to $18 was mentioned. There was a little better supply of grapes from Yuma. Fine peaches were firm.

Potatoes Are Weaker.

The wharf was overloaded with new potatoes and prices were much weaker. Other articles were weak all along the line.

The dairy market generally remained as previously quoted ith an easy to weak tone. A carload of New York cheese was due. Being new, it will sell somewhat under previous quotations. October cheese has been too scarce of late to quote.

During the day three carloads of eastern poultry arrived, including one that came in unexpectedly from Texas. The market yesterday was better cleaned up and rather steadier.

NEW YORK BANK STATEMENT.

New York, June 17.—Bank statement:

	Increase.
Reserve*	$ 2,618,000
Loss U. S.*	2,651,325
Loans	15,346,000
Specie	364,700
Legals	1,130,300
Deposits	16,452,000
Circulation	785,700

*Decrease.

Sterling Rates.

New York, June 17.—Sterling rates: Demand, 487.25; 60 days, 485.25.

SATURDAY TRADING MERELY NOMINAL

Sales Very Small and Some Leading Stocks Not Traded in at All.

BANK STATEMENT CAUSE OF MUCH DISCUSSION

General Tendency of Market Is Downward—The War Scare Causes No Comment.

LOSSES.

Anaconda	1½	Erie, 2d pfd.	½
Amalgamated	½	Illinois Central	1½
Atchison	½	Louisville	⅝
Car & Foundry	1½	Metropolitan	⅝
Sugar	⅝	Mexican Central	½
Smelter	¼	Katy	½
Baltimore	⅛	do preferred	½
Brooklyn	⅝	N. Y. Central	1
Canadian	½	Norfolk & West.	1
Alton, pfd	1	North American	½
St. Paul	⅝	do preferred	⅝
C. & N. W.	2½	Ont. & Western	½
Colorado Fuel	⅝	Pennsylvania	⅝
Colorado Southern	¼	Gas	⅝
Reading	⅝	Pacific Mail	¼
do 2d pfd	⅛	Southern Railway	⅝
Republic Steel	1	Southern Pacific	⅝
do pfd	½	Texas & Pacific	¼
Tennessee Coal	1¼	Toledo	1
Union Pacific	½	do pfd	½
do pfd	¼	Steel	⅝
Wis. Central, pfd	¼	do pfd	⅝
Rock Island	¼	Wabash	½

ADVANCES.

Wisconsin Central	¼	Western Union	⅜
Missouri Pacific	⅜		

Wall Street, New York, June 17.—An unexpectedly unfavorable bank statement was a factor in the general sagging of prices. Firmer discounts abroad and a growing demand for gold in Paris and other continental centers are also influences in the many predictions of early gold shipments from New York. The foreign political situation and the cabled reports of friction between Germany and France also exerted a check upon speculative activity. At the same time foreign markets reflected little apprehension, with Berlin and Paris firmer on reports that the political situation had improved. Renewed internal troubles in Russia were regarded as favorable factors toward peace with Japan. Russian bonds and Japanese issues scored good gains abroad. In London the tone was steady but dull. Americans closed with fractional loss after early irregularity. Arbitration business here was nominal.

Transactions Very Light.

(Special Dispatch by Leased Wire to The Journal)

New York, June 17.—Even for a Saturday in early summer, transactions in the stock market were woefully light. The opening was dull to the point of stagnation with an all-around fractional depression which was apparently owing only to the process of approximating the quotations of Americans in London. The movement was very irregular, however, and with increased selling pressure in the final half hour after the poor bank statement.

Profit-Taking in Reading.

Reading was again the feature, and on profit-taking lost a stout fraction, or about all yesterday's rally. This reaction was made despite general confidence that the dividend will be increased next week. Smaller fractional declines were also made in such leading issues as Union Pacific, Copper, Atchison, Baltimore & Ohio, Brooklyn Rapid Transit, St. Paul, Missouri Pacific and United States Steel issues.

Metropolitan securities lost about 1 point and Metropolitan Railroad a fraction. Chicago & Northwestern was prominent with a drop of about 2 points and National Lead lost a point. The bond market was much more active than stocks, with Japan issues again the feature. The close was dull and fairly steady in tone.

Trade Reports Favorable.

General trade reports were largely favorable, but with seasonable slackness in many industries. Bank clearings compared with the previous week were 28 per cent over last year. Compilations of railroads were also favorable and it is now regarded as certain that the railroad fiscal year ending with this month will show new high record features both as regards gross and net earnings.

Transactions in stocks and bonds today compared as follows with those of the same day last year:

Number of shares sold today, 89,300; year ago, 84,749.

Value of bonds sold today, $2,358,000; year ago, $378,000.

Small Trades Recorded.

A number of usually active shares scarcely appeared on the tape during the first half hour of trading. Where they did appear at all single sales of 100 or 200 shares were often recorded. Among those dull were St. Paul, Louisville, Rock Island, People's Gas and American Smelting & Refining. The ticker stood motionless for long periods. Not a single sale of New York, Ontario & Western stock was made during the session. Pennsylvania was one of four stocks able to show a sharp gain after the bank report came out. As a rule prices eased off, but in this case the stock, which opened at 134⅛, sold up to 135⅝ and showed some signs of an extending interest.

The official stock market:

DESCRIPTION.	Open.	High.	Low.	Close.	Chge.
Anaconda Mining	.....	.....	.....	101	.....
Amal. Copper Co.	79⅝	79⅝	79	78⅞	.....
Amal. Copper Co.	79⅝	79⅝	79	79⅛	.....
Atchison, common	81⅝	81⅝	81⅝	81⅛	.....
do preferred	.....	.....	.....	102½	.....
Am. Car & Foundry, c	83⅝	83⅝	83	83	.....
do preferred	.....	.....	.....	97	.....
Am. Sugar, com	134	134	134	133½	.....
Am. Smelter, com	112⅛	112⅛	112	112	.....
do preferred	.....	.....	.....	118½	.....
Balt. & Ohio, com	108⅝	108⅝	108⅝	108⅝	.....
Brooklyn Rapid Transit	64	64	63⅝	63½	.....
Can. Pacific, com	150⅝	150½	150½	150⅛	.....
Chi. & Alton, com	.....	.....	.....	33	.....
do preferred	.....	.....	.....	77	.....
Chi., Mil. & St. Paul	173⅝	173⅝	173⅝	173½	.....
Chi. & Northwest., com	190⅛	190⅛	190⅛	190½	.....
Chi. Terminal Railway	.....	.....	.....	16	.....
Chesapeake & Ohio	.....	.....	.....	40¼	.....
Colo. Fuel & Iron, com	42	42	42½	40¼	.....
Colo. Southern, com	.....	.....	.....	28½	.....
Colo. South., 2d pfd	36½	36½	36½	36	.....
Colo. Southern, 1st pfd	.....	.....	.....	57	.....
Denver & Rio Grande, c	.....	.....	.....	27½	.....
do preferred	.....	.....	.....	88	.....
Erie, com	40⅝	40⅝	40¼	40¼	.....
do 2d preferred	.....	.....	.....	65⅝	.....
Erie, 1st preferred	78⅝	78⅝	78⅝	78⅝	.....
Illinois Central	160⅝	160⅝	160⅝	160½	.....
Louis. & Nashville	145½	145½	145½	145¼	.....
Metropolitan St. Ry	122½	122⅝	122½	122⅛	.....
Manhattan Railway	.....	.....	.....	161⅝	.....
Mex. Central Railway	.....	.....	.....	20½	.....
Missouri Pacific	96⅝	96⅝	96⅝	96⅝	.....
Mo., Kan. & Tex., com	27⅝	27⅝	27½	27½	.....
do preferred	.....	.....	.....	61½	.....
New York Central	.....	.....	.....	140	.....
Northern Pacific	.....	.....	.....	185	.....
Northern Securities	.....	.....	.....	96½	.....
Norfolk & West., com	79½	80	79½	79	.....
North American	.....	.....	.....	98	.....
N., Ont. & West	.....	.....	.....	50⅛	.....
Penn. Railway	134⅞	135⅛	134⅞	134	.....
People's G., L. & C. Co.	101⅛	101⅛	101	101⅛	.....
Pressed Steel Car, com	.....	.....	.....	36½	.....
do preferred	.....	.....	.....	91½	.....
Pac. Mail Steamship Co.	.....	.....	.....	38	.....
Reading, common	96⅛	96½	95⅝	95⅝	.....
do 1st preferred	.....	.....	.....	88	.....
do 2d preferred	.....	.....	.....	91	.....
Rep., Iron & Steel, com	.....	.....	.....	17	.....
do preferred	.....	.....	.....	75½	.....
Rock Island, com	27⅛	27⅝	27⅝	27⅛	.....
Rock Island, preferred	.....	.....	.....	73	.....
South. Railway, com	31⅝	31⅝	31⅛	31⅛	.....
do preferred	.....	.....	.....	97	.....
Southern Pacific	62	62	61⅝	61⅝	.....
do preferred	.....	.....	.....	119⅝	.....
St. L. & S. F., 2d pfd	65	65	64	64	.....
St. L. & S. W., com	.....	.....	.....	22	.....
Texas & Pacific	.....	.....	.....	32½	.....
Tenn. Coal & Iron	76⅝	76⅞	76⅝	76⅛	.....
Toledo, St. L. & W., c	.....	.....	.....	38½	.....
do preferred	.....	.....	.....	55	.....
Union Pacific, com	122½	122⅝	122½	122⅛	.....
do preferred	.....	.....	.....	97½	.....
U. S. Leather, com	.....	.....	.....	12½	.....
do preferred	.....	.....	.....	106½	.....
U. S. Rubber, com	37	37	36⅝	36⅝	.....
do preferred	.....	.....	.....	101½	.....
U. S. Steel Co., com	27⅛	27⅛	27⅛	27⅛	.....
do preferred	94⅛	94⅛	93⅞	94	.....
Wis. Central, com	23⅛	23⅛	23⅛	23⅛	.....
do preferred	51	51⅛	51	50⅝	.....
West. Union Telegraph	94⅝	94⅝	94	94½	.....
Wabash, common	.....	.....	.....	18	.....
do preferred	.....	.....	.....	37½	.....
Rubber Goods	.....	.....	.....	32	.....
do preferred	.....	.....	.....	100	.....

Total sales for day, 83,900 shares.

SOME HAVE DROUTH OTHERS HAVE RAIN

Crops of Grain in Pacific Northwest Show Good Form During Past Week.

MIDDLE WEST AND SOUTH MAKE MANY COMPLAINTS

United Kingdom Gets Too Warm Weather—Moisture Needed in Russian Fields.

Weather conditions in the Pacific northwest were very favorable for the growing grain crops, according to special reports received by The Journal.

There is, however, much fear that too much rain is doing considerable damage to the crops of wheat in the southwest and in some parts of the middle west. Red rust and other dangers threaten the crop in those sections.

The following are reports from Broomhall:

United Kingdom—The weather has turned much warmer. The agricultural papers contain many complaints as to the effect of the drouth and recent cold winds on the spring cereal crops and still more with regard to grass crops, potatoes and roots, early potatoes having suffered severely from frost in many districts. The drouth has now lasted for many weeks, for although it has been broken at various times by some nice showers, yet there has been no soaking rain and a light hay crop must be expected. Of the winter wheat there is some mention of a rusty-looking flag resulting from the drouth, but news of the crop generally is still satisfactory and from our own observations we should say it is not very backward, although we have not yet heard of the proverbial May wheat ear.

Russia—The drouth in the southwest has been relieved by further rains and the fall appears to have been fairly general. Weather conditions in the north and center are reported to be favorable. Reports continue to mention difficulties with railway transport and port stocks generally are rather light. Shipments last week were sm