TODAY'S MARKETS

Meat Inspection Ordinance Brings Sorrow to Front Street and Joy to Packers and Live-stock Interests.

DEALERS PROTEST ABOUT ORDINANCE

New Law in Regard to Meat Inspections Will Make Front Street Battle.

CONFLICTING REPORTS AS TO COMING HOP CROP

General Opinion Seems to Be That Total Production Will Show Increase.

Front Street, June 8.—The principal features of the Portland wholesale markets today are:

Protest over meat ordinance.
California steamer due tonight.
Car navel oranges arrives in.
Several cars Colorado potatoes.
Salmon is showing more scarcity.
Conflicting reports of hop crop.
Strawberries are slightly lower.
Asparagus still coming down.
Oregon raspberries in market.
Poultry market firmer than ever.
Eggs firm with fair receipts.
California onions fall slightly.
Cherry supplies are heavier.
Both rice and beans are firmer.

Protest Over Meat Ordinance.

There is blood on the moon on Front street. The chief cause is the meat inspection ordinance passed over the veto of the mayor by the city council yesterday. As it stands the law makes it practically impossible for fresh meats to be sold along Front street, the ordinance specifying that each carcass of veal, hogs or cattle must have its entrails inside so that they can be inspected at the plant of the Pacific States Packing company in the southern part of the city. Dealers along the street are a unit in declaring that such shipments are impossible to make, as the meats would spoil in nine cases out of 10 before reaching the market. This will therefore place the entire fresh meat business in the hands of the Union Meat company and the Pacific States Packing company. With charges of inspection and other incidentals which will be applied to convey the meat to the packing company's plant and then back again, meats will be several cents more costly to the public than before the ordinance went into effect, and shut off free competition. All are gloomy along Front street today, but there is much talk of continuing the sale of meats there and defying the law. A large sum will very likely be raised among the various meat handlers of the street for the purpose of having the next council rescind the action of the present body. There will be but one member of the present council in the coming body.

Conflicting Reports of Hop Crop.

Conflicting reports continue to come telling of various conditions of the hop crop of Oregon. Many growers say that the crop never looked in poorer shape than it does at present, while other parties agree that a great deal of damage has been done, but that the total production of the coming season will be materially increased over that of last year. D. L. Keyt of Perrydale, Polk county, says: "There is not a decent looking hopyard along the line of the narrow-gauge railroad between Dallas and Portland. The hops are turning yellow and all the big leaves are covered with lice."

Henry Miller, postmaster at Aurora, says: "Around Aurora the hop crop never looked better than it does at present. The new yards are in the best of condition, and while there may possibly be a few old yards that are slightly off, the total prospects are good."

Julius Wolf of Silverton, a hop factor, says: "The yards around the state are much spotted. Here and there are some that are in very bad shape, but these are counterbalanced by an equal number of others which show good form. My opinion is that the total crop of the state will be much heavier than last season."

A point to which all hop men agree is that the yards are showing more lice than ever before. A good stretch of warm weather would be a big help to the crop in this direction, but more rains would practically ruin everything in the way of quality. At the moment the hop market is very dull, some small trades being talked of, but they are under former prices.

Poultry Market Firmer Than Ever.

Notwithstanding the reports from certain sources the poultry market never looked better than it does at present. The receipts late yesterday afternoon, although somewhat larger than in the morning, were not considered excessive and everything that came was easily cleaned up at the prices quoted in this paper. This morning dealers were on the street as soon as the stores opened and were inquiring for more poultry. This in itself shows the situation in its true light. Tom Farrell of Everding & Farrell, one of the most extensive handlers of poultry in this market, says: "While the receipts of poultry were liberal yesterday, there was a demand for everything that came at quoted prices. For my part, the arrivals of yesterday were no greater than the previous day." All portions of the market are firm today.

The egg market is firm with prices ruling between 18½@19c, with sales at both figures. The receipts in some sources are liberal.

Several Cars Colorado Potatoes In.

Several more cars of Colorado potatoes were put on the market today and found a good demand at former prices.

The California steamer is due tonight with the regular spring cargo.

A car of navel oranges came in during the morning.

Strawberries are coming more freely and prices are slightly down.

Currants from local points came in and sold well at 8c per one-pound box.

Asparagus is slightly down with a material increase in the supplies.

Salmon Is Showing More Scarcity.

Receipts of fresh salmon in this market are lighter. C. J. B. Malarkey says: "There is such a scarcity of good large fish in the river that all our larger sizes are sold to the lower river cold storage men at higher values than we can possibly obtain here. This has been a very poor season for gilnetters on the lower river, but on the middle river the season has been better than during previous years. The water is now rising, but when it falls we expect a good run."

Today's wholesale quotations, as revised, are as follows:

Grain, Flour and Feed.

WHEAT—Nominal; club and red, 84@85c; bluestem, 90@91c; valley, 87c.

BARLEY—Feed, $23.50; rolled, $24.00; brewing, —.

CORN—Whole, $24.50; cracked, $25.50 per ton.

RYE—$1.55 per cwt.

OATS—No. 1 white, $28.00; gray, —.

FLOUR—Eastern Oregon patents, $4.50@$4.75; straights, $3.75; exports, $3.50@3.55; valley, $4.10; graham, ¼s, $4.00; 50s, $4.45; rye, 50s, $3.00; bales, $2.75.

MILLSTUFFS—Bran, $19.00 per ton; middlings, $25.00; shorts, country, $23.00; chop, $18.00.

HAY—Timothy, Willamette valley, fancy, $13.00; ordinary, $12.00; eastern Oregon, $13.00; mixed, $12.00; clover, $11.00; grain, $11.00; cheat, $11.00.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 20c; sour, 18c.

BUTTER—City creamery, best, 21½c; second grade, 17½@20c; outside fancy, 20@21½c; ordinary, 17½@20c; California, 18½c; store, 16c.

EGGS—No. 1 fresh Oregon, candled, 18½@19c; uncandled, 18c.

CHEESE—New—Full cream, twin, 12½@14c; Young America, 14½@15c; eastern, 13½@14c; California, 13½@14c; Cheddar, 14c.

POULTRY—Chickens, mixed, 14c per lb; hens, 14@14½c per lb; roosters, old, 11c per lb; young, 14c per lb; broilers, 21@22c per lb; fryers, 22c per lb; ducks, $4.00@9.00 per doz; geese, 8@9c per lb; turkeys, 17@18c per lb; dressed, 20@21½c; per lb; squabs, $2.50@3.00 per doz.

Hops, Wool and Hides.

HOPS—Contract, 1905, 15c; 1904 crop, 22½c for choice; 21½@22c for primes and mediums.

WOOL—1905 clip, valley, coarse to medium, 24½@25½c; fine, 20½@23c; eastern Oregon, 19@22c.

MOHAIR—Nominal, 30@31c.

SHEEPSKINS—Shearing, 19@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

CHITTIM BARK—Old, 4½c; new, 4c per lb.

HIDES—Dry hides, No. 1, 16 lbs and up, 16@16½c per lb; dry kips, No. 1, 5 to 15 lbs, 16c; dry calf, No. 1, under 5 lbs, 16@18c; dry salted hides, steers, sound, 60 lbs or over, 8½@9½c; 50 to 60 lbs, 8@8½c; under 60 lbs and cows, 8@8½c; stags and bulls, sound, 6@7c; kip, 15 to 30 lbs, 9c; sound, 10 to 14 lbs, 9@9½c; calf, sound, under 10 lbs, 9½@11c; green (unsalted), 1c per lb less; culls, 1c per lb less; horsehides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Fruits and Vegetables.

POTATOES—Best Oregon, $1.50; car lots, eastern, $1.25@1.35; sweets, crated, $1.75; new California, $1.50@1.75; garnets, $1.85.

ONIONS—New California, $1.75; Texas Bermudas, $2.50; garlic, 9@10c per lb.

FRESH FRUITS—Apples, extra fancy, $2.50; fancy, $2.00 per box; new California, $1.75; cheap grades, $1.50 per box; oranges, navel, $2.75@3.25 per box; Valencias, $3.00@3.50; Mediterranean sweets, $2.50@3.00 box; bananas, 4½@5c lb; lemons, choice, $2.50 box; fancy, $3.00 box; limes, Mexican, 65c per 100; pineapples, $4.00@5.00; cranberries, eastern, $11.00 per bbl; strawberries, Willamette valley, 5@5½c; Hood River, 5@5½c per box; cherries, California, $1.00 per box; Oregon, 4@7c per lb; apricots, $1.00; peaches, $1.00@1.25; plums, $1.25 per crate; peaches, $1.25; plums, $1.50; blackberries, $2.00; raspberries, $1.25 per crate of 12 boxes; cantaloupes, $6.00 per crate; currants, 8c per lb.

VEGETABLES—Turnips, new, $1.25 per sack; carrots, $1.40@1.50 per sack; beets, $1.50 per sack; Oregon radishes, 25c per doz; cabbage, Oregon, $1.50 per cwt; California, $1.00; green peppers, 7c lb; Chili peppers, 15@17c lb; celery, $1.75 per crate; tomatoes, Florida, $2.75@3.00; California, —; parsnips, $1.00@1.25; string beans, 8c; cauliflower, California, $1.75@2.00 crate; rhubarb, 1@1½c per lb; horseradish, 7@8c per lb; sprouts, —; artichokes, 40@50c per doz; hothouse lettuce, 50@75c; head lettuce, 10c per doz; green onions, 10c per doz; asparagus, 40@50c doz bunches; Walla Walla, $1.00 per box; spinach, 3c per lb; green corn, 40c per doz; peas, Oregon, 6c; California, 5c per lb; cucumbers, 75@85c per doz.

DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@12c per lb; sacks, ½c per lb less; peaches, 8@12c per lb; pears, per lb; prunes, Italian, 3½@4½c per lb; French, 3½@4½c per lb; figs, California black, 5@6½c per lb; California white, —— per lb; plums, pitted, —— per lb; dates, golden, 6c per lb; fards, $1.50 per 15-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $6.10; powdered, $5.95; fruit granulated, $5.85; dry granulated, $5.85; beet granulated, $5.75; extra C, $5.35; golden C, $5.25; bbls, 10c; ½ bbls, 25c; boxes, 50c advance on sack basis, less 25c per cwt for cash, 15 days; maple, 14@15c per lb.

HONEY—14½@15c.

COFFEE—Package brands, $14.75.

SALT—Fine—Bales, 2s, 3s, 4s, 5s, 10s, $1.60; table, dairy, 50s, $11.00; 100s, $10.75; imported Liverpool, 50s, $17.00; 100s, $16.50; 224s, $16.00; extra fine, bbls, 2s, 5s, 10s, $4.50@5.50; bulk, 320 lbs, $4.00@5.00; sacks, 50s, 65@80c.

SALT—Coarse—Half ground, 100s, per ton, $7.00; 50s, per ton, $7.00; Liverpool lump rock, $18.50 per ton; 50-lb rock, $7.00; 100s, $6.75.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

GRAIN BAGS—Calcutta, $5.75@6.00 per 100.

RICE—Imperial Japan, No. 1, 6c; No. 2, 5½c; New Orleans head, 6½c; Ajax, 4¾c; Creole, 5½c.

BEANS—Small white, 3¾@4¼c; large white, 3½c; pink, 3½c; bayou, 3¾c; Limas, 6¾c; Mexican reds, ——.

NUTS—Peanuts, 7½c; jumbos, 9½c per lb; raw, 9@10c per lb; roasted, ——; cocoanuts, 85@90c per doz; walnuts, 14@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 13@15c per lb.

Paints, Coal Oils, Etc.

ROPE—Pure Manila, 14c; standard, 12½c; sisal, 10¾c; Hale brand sisal 9¾c.

COAL OIL—Pearl or Astral—Cases, 20½c per gal; water white, iron bbls, 15c per gal; wooden, 18c per gal; headlight, 170-deg. cases, 22½c per gal.

GASOLINE—86-deg. cases, 32c per gal; iron bbls, 20c per gal; stoves, cases, 24½c per gal; iron bbls, 18c per gal.

BENZINE—63-deg. cases, 25c per gal; iron bbls, 18½c per gal.

TURPENTINE — In cases, $1.03 per gal; wooden bbls, $1.00 per gal; iron bbls, 97c per gal.

WHITE LEAD—Ten lots, 7¾c per lb; 500-lb lots, 7½c per lb; less lots, 8c per lb.

WIRE NAILS—Present base at $2.70.

LINSEED OIL—Pure raw, in bbls, 65c per gal; cases, 68c per gal; genuine kettle boiled, cases, 70c per gal; bbls, 65c per gal; ground cake, car lots, $20.00 per ton; less than car lots, $30.00 per ton.

Meats, Fish and Provisions.

FRESH MEATS—Front street—Beef, steers, 5@6c per lb; pork, block, 7½c per lb; packers, 7½c per lb; bulls, 4@5c per lb; cows, 4@5c per lb; mutton, 6½@7½c per lb; lambs with pelts, 5½@6c per lb; veal, extra, 6@6½c; ordinary, 5@6c per lb; poor, 4@5c per lb.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 13½c per lb; 14 to 16 lbs, 13½c per lb; 18 to 20 lbs, 13½c per lb; cottage, 9c per lb; breakfast bacon, 13½@18c per lb; picnic, 8½c per lb; regular short clears, unsmoked, 9½c per lb; smoked, 10½c per lb; clear backs, unsmoked, 9½c per lb; smoked, 10½c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb; shoulders, 8½c.

LOCAL LARD—Kettle leaf, 10s, 10½c per lb; 5s, 10½c per lb; 50-lb tins, 10¼c per lb; steam rendered, 10s, 9½c per lb; 5s, 9½c per lb; tubs, 6¾c per lb; 50s, 6¾c per lb.

CANNED SALMON—Columbia river 1-lb talls, $1.85; 2-lb talls, $2.50; fancy, 1-lb flats, $2.00; ½-lb fancy flats, $1.25; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.50; nominal 2s, tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 5c per lb; crabs, $1.50 per doz; striped bass, 12½c per lb; catfish, 7c per lb; salmon, chinook, 9c per lb; steelheads, 8c per lb; blueback, 8c; herring, 5c per lb; soles 6c per lb; shrimps, 10c per lb; perch, 5c per lb; shad, 3c per lb; roe shad, 5c per lb; shad roe, 30c per lb; black cod, 7c per lb; silver smelt, 5c per lb; lobsters, 15c; fresh mackerel, 8c per lb; crawfish, 25c per doz; flounders, 5c per lb; sturgeon, 7c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack, $3.75.

CLAMS—Hard shell, per box, $2.00; razor clams, $2.00 per box.

BOSTON COPPER STOCKS.

Boston, June 8.—Official copper close:

	Bid.		Bid.
Allouez	$ 22.00	Royal	$ 8.12½
Arcadian	1.25	Old Dominion	23.50
Adventure	3.50	Osceola	91.00
Atlantic	13.50	Parrot	22.75A
Bingham	28.50	Phoenix	1.12½
Calumet	602.00	Shannon	7.25
Centennial	18.25	Santa Fe	1.75
Copper Range	70.00	Tamarack	105.00
Daly West	13.50	Trinity	7.75
Franklin	8.25	United Copper	24.75
Granby	5.75	Utah	44.25
Greene	5.75	Victoria	3.00
Mass	6.00	Winona	9.50
Michigan	12.25	Wolverine	108.00
Mohawk	50.00	U. S. Mining	23.62½
Dom. Coal	70.00	Quincy	68.00

SAN FRANCISCO LOCAL STOCKS.

San Francisco, June 8.—Local stocks close, morning session:

	Bid.	Ask.
Spring Valley Water	37¾	.....
Mutual Electric	11½	12½
S. F. Gas & Electric	55¼	56
Giant Powder	68½	69
Hawaiian Sugar	82¾	83½
Honokaa Sugar	18½	19
Hutchinson Sugar	16	.....
Makaweli Sugar	37½	.....
Onomea Sugar	36	.....
Paauhau Sugar	21¾	22
Alaska Packers'	.....	85
Oceanic Steamship	4	.....
Cal. Fruit Canners	100½	101
Cal. Wine Ass'n	77	.....
Pacific States Tel	103	104

PORTLAND BANK STATEMENT.

Clearings	$724,956.74
Balances	73,713.96

Foreign Coffee Markets.

New York, June 8.—Havre coffee, ¼ up; Hamburg unchanged to ¼ down. Rio receipts, 4,000 bags; Santos, 14,000 bags.

THURSDAY PRICES IN THE WHEAT MARKET

	July.	Sept.
Chicago	$ .86¼ A	$ .81½
Liverpool	6s 9¾d	6s 7¾d
San Francisco	——	*1.35¼
Winnipeg	.99¾	——
New York	.91½	.85¾
Milwaukee	.86¼ A	.81½ B
St. Louis	.78	.78¾
Kansas City	.76	.72¾
Minneapolis	1.08½	.84⅞ A
Duluth	1.11½ B	.85½ B

*December per cental.

SHORTS SQUEEZED IN CORN MARKET

Bulls Force the Issue and Bears Cry for Mercy—Tone Strong All Day.

STOP ORDERS IMPORTANT FACTOR IN WHEAT MARKET

Severe Liquidation at Opening Sent the Price Down—Recovered Except in June.

THURSDAY'S WHEAT MARKET.

	Open Today	Close Today	Close Wed.	Gain Today
June*	$ .98 A	$ .98 A	$ .98½	*$ .00½
July	.85⅝	.86⅛	.86⅛	.00⅛
Sept	.80⅝	.81⅛	.81	.00⅛
Dec	.80⅞	.81⅝	.81	.00⅝

*Loss.

(Furnished by Overbeck, Starr & Cooke Co.)

Chicago, June 8.—Logan & Bryan say: In wheat Broomhall estimates the Argentine shipments at 2,000,000 bushels. Price Current reports crop conditions somewhat improved. The favorable weather may caused a renewal of the liquidation at the opening, and for a time pressure from this source was very severe. Stop orders played an important factor in the decline, as did also the bearish feeling existing in the pit. At the low point offerings apparently dried up, and the advance from this point while slow was nevertheless persistent. The strength in the outside markets, particularly in the northwest, where the wheat rallied sharply, caused covering by the short interest. Reports of harvesting from the extreme southern country are somewhat conflicting, some reporting a good yield, others poor to fair. Cash prices in the southwest continue to show a dragging and declining tendency.

Corn Bulls Receive Help.

The corn bulls received help from the primary shipments, which were smaller than a year ago. Notwithstanding the weakness in the wheat pit, this market was strong from the opening, at no time hesitating or showing the least disposition to stay its upward march. Today's market was clearly a stampede of the shorts, which must have been largely reduced. The market acts strained with the bull houses which bought the May forcing the issue against the shorts.

Traders Take Profits.

In oats, considering the pronounced strength in corn, the action of the market was somewhat disappointing, trade being altogether local in character.

In provisions, except in ribs, a desire to take profits was in evidence, though the decline was not far-reaching. Hog prices were somewhat lower. The speculative situation seems unchanged.

Today's official markets:

	Open.	High.	Low.	Close.
WHEAT.				
June	$.....	$.....	$.....	$ .98 A
July	.85⅝	.86⅛	.84⅞	.86⅛ A
Sept	.80⅝	.81⅝	.80½	.81½
Dec	.80⅞	.81⅝	.80⅝	.81⅝
CORN.				
Old July	.51⅛	.52⅝	.51⅛	.52⅛ A
Old Sept	.49⅞	.50⅝	.49⅞	.50⅝
Old Dec	.47	.48⅛	.47	.48⅛
OATS.				
June	.....	.....	.....	.31
July	.30⅞	.31⅝	.30⅞	.31⅛
Sept	.28⅞	.29⅛	.28⅞	.28⅞
Dec	.29⅞	.29⅞	.29⅞	.29⅞ B
MESS PORK.				
July	12.62	12.65	12.57	12.60
Sept	12.95	12.95	12.87	12.90 B
LARD.				
July	7.35	7.37	7.30	7.30 A
Sept	7.52	7.55	7.47	7.50 A
Oct	7.55	7.55	7.52	7.52
SHORT RIBS.				
July	7.37	7.37	7.32	7.37
Sept	7.62	7.65	7.60	7.65
Oct	7.65	7.67	7.65	7.67

CHICAGO CASH WHEAT.

Chicago, June 8.—Cash wheat:

	Bid.	Ask.
No. 2 red	$1.00	$.....
No. 3 red	.95	.99
No. 2 hard	1.00	.....
No. 3 hard	.92	1.00
No. 1 northern	1.12½	1.13
No. 2 northern	1.07½	1.09½
No. 3 spring	1.05	1.07

PRIMARY, SHIPMENTS AND CLEARANCES.

Chicago, June 8.—Primary receipts:

	Today Bush.	Year Ago Bush.
Wheat	188,000	234,000
Corn	477,000	594,000
Shipments:		
Wheat	218,000	285,000
Corn	211,000	283,000

Clearances: Wheat, 60,700 bushels; flour, 18,900 barrels; corn, 18,200 bushels; oats, 1,100 bushels.

CHICAGO GRAIN CAR LOTS.

Chicago, June 8.—Grain car lots:

	Cars	Grade	Est.	1904
Wheat	6	7	25	
Corn	261	55	275	382
Oats	152	34	148	61

Wheat cars today: Minneapolis 237, Duluth 6. Year ago: Minneapolis 79, Duluth 23.

SAN FRANCISCO GRAIN MARKET.

	Open.	High.	Low.	Close.
WHEAT.				
December	$1.35¼	$1.35¼	$1.35¼	$1.35¼
BARLEY.				
December	.86⅝	.87	.86⅝	.86⅞

LIVESTOCK MARKET HAS A NEW LIFE

Passing of Meat Ordinance Will Help Values—All Markets Quiet Today.

Portland Union Stockyards, June 8.—Live-stock receipts:

	Hogs.	Cattle.	Sheep.
Today	80	500	175
Week ago	.....	175	1,200
Previous week	.....	50	.....
Month ago	.....	275	.....

The livestock market assumed new life today when it became known that the city council had passed the new meat ordinance over the veto of Mayor Williams. Heretofore all hogs and veal for the Portland trade have passed through Front street channels but the new law makes this nigh impossible. Says Secretary Plummer:

"The packers have given me to understand that they will be able to handle all the live-stock that comes in this direction. They tell me that they are now willing to pay 5c per pound for live veal of good quality weighing between 150 and 200 pounds each. Those who live along the river and have stock to sell can now ship it direct by boat to the yards. Those living in the interior can sell it to agents in their locality, who will ship it to market in carloads."

The hog market remains fair at 6c, while cattle are quiet at former values. Sheep are very quiet today. Prices unchanged.

Official prices for livestock:

Hogs—Best eastern Oregon, $6.00; blockers and China fats, $5.25; stockers and feeders, $4.25.

Cattle—Best eastern Oregon steers, $3.50@3.75; light and medium steers, $3.25@3.50; old and light cows, $1.75@2.00; stockers and feders, $1.75; bulls, $1.50.

Sheep—Best fancy sheep, $3.25; ewes, $3.00; spring lambs, 4@4½c.

Calves—Good veal, 150 to 200 pounds, 5c; rough and heavy, 3½@4c.

EASTERN HOGS WEAK.

Chicago, June 8.—Livestock receipts:

	Hogs	Cattle	Sheep
Chicago	28,000	8,000	14,000
Kansas City	12,000	3,500	4,000
Omaha	14,000	200	1,000

Hogs opened weak. Receipts a year ago were 23,000. Prices: Mixed and butchers, $5.30@5.37½; rough, $4.70@4.75; light, $5.15@5.40.

Cattle—Steady.

Sheep—Steady.

New York Cash Coffee.

New York, June 8.—Cash coffee: No. 7 Rio, 7¾c; No. 4 Santos, 8¼c.

BROKERS TESTING THE NEW TAX LAW

Albert Hatch, a Member of New York Stock Exchange, Arrested on Technicality.

TRADING IN STOCKS IS SHOWING SMALL VOLUME

Changes in Values Today Very Small in Either Direction—Missouri Pacific Dividend.

ADVANCES.

Sugar	⅝	Erie	⅝
Smelter	⅞	Erie, 2d pfd	⅝
Smelter, pfd	¼	Erie, 1st pfd	⅞
Car & Foundry	¼	Louisville	1
Baltimore	½	Manhattan	½
Alton	1	Norfolk	½
Chesapeake	¼	Pennsylvania	⅛
Canadian	⅝	Reading	⅝
Rep. Steel	¼	Rock Island	⅛
Southern Ry	¼	Tenn. Coal	¼
Union Pacific	⅛	Katy	1
Ontario & West	¼	Kats, pfd	¼

LOSSES.

Atchison	¼	Brooklyn	⅛
St. Paul	⅝	C. & N. W.	⅛
Colo. South	⅝	Ill. Central	⅛
N. Y. Central	¼	Gas	⅛
Steel	⅛		

(Furnished by Overbeck, Starr & Cooke Co.)

Wall Street, New York, June 8.—This was a very quiet day of trading, the sales to noon on the stock exchange amounting to less than 200,000 shares. There was not much doing, the closing figures showing but few changes in either direction.

Albert Hatch of the firm of C. B. Bookman & Co., 20 Broad street, a member of the stock exchange, was arrested and taken into the district attorney's office. This is to test the new law in regard to the tax on stocks. Arrangements are being made for an appeal on a writ of certiorari to Justice Clary of the supreme court. There the case will be finally taken on appeal to the court of highest resort.

The regular dividend on Missouri Pacific has been declared.

Today's official stock market:

DESCRIPTION.	Open.	High.	Low.	Close.
Anaconda Mining Co.	103½	104	103½	103½
Amal. Copper Co.	79½	80	79½	79
Atchison, com	80½	80½	79⅞	79½
do preferred	.....	.....	.....	101⅝
Am. Car & Foundry, c.	33½	33⅝	33½	33½
do preferred	.....	.....	.....	97
Am. Sugar, com	133⅝	133⅝	133⅝	133⅝
Am. Smelt., com	110¾	110¾	109½	109½
do preferred	118	118	117½	117½
Baltimore & Ohio, com.	107⅞	108½	107⅞	108
Brooklyn Rapid Transit	63⅝	63⅝	62⅞	62⅞
Canadian Pacific, com.	148	148	147½	147½
Chicago & Alton, com.	35	35	33	33
do preferred	.....	.....	.....	78
C. & G. W., com	18⅝	18⅝	18½	18½
Chi., Mil. & St. Paul	173½	173⅝	172½	172⅝
C. & N. W., com	193	194	192	191½
Chesapeake & Ohio	49½	49½	49	49
Colo. Fuel & Iron, com.	41	41½	41	40⅝
Colo. Southern, com	26½	26⅝	26⅛	26½
do second preferred	35¼	35⅝	35	35
do first preferred	57	57	57	56⅝
Delaware & Hudson	.....	.....	.....	180½
Del., Lack. & Western	.....	.....	.....	370
D. & R. G., com	27⅛	28	27⅛	27½
do preferred	87	87	87	87
Erie, com	40½	40½	40	40½
do second preferred	66½	66½	66½	66½
do first preferred	79	79½	78⅝	78⅞
Illinois Central	158½	159½	158⅝	159⅝
Louisville & Nashville	144½	145½	144	144½
Met. St. Ry	119⅝	119⅝	119	119
Manhattan Ry	164	164½	164	164½
Mexican Central Ry	.....	.....	.....	19½
Minn., St. P. & Ste. M.	.....	.....	.....	111½
Missouri Pacific	97	97	96½	96½
M. K. & T., com	27⅝	27⅝	27½	27⅝
do preferred	61½	61⅝	61½	61½
New York Central	140	140½	139⅝	139
Norfolk & Western, com	80½	80½	80	80
do preferred	.....	.....	.....	92
North American	.....	.....	.....	97⅝
Ontario & West	51½	51⅝	50⅝	51½
Pennsylvania Ry	134⅝	134⅝	134½	134½
P. C. C. & C. Co.	100½	100½	100½	100½
Pressed Steel Car, com.	.....	.....	.....	36
do preferred	91½	91½	90½	90½
Pacific Mail Steam. Co.	.....	.....	.....	38½
Reading, com	95	95½	94½	94⅝
do 2d preferred	.....	.....	.....	86½
do 1st preferred	91½	91½	91	91
Rep. Iron & Steel, com	.....	.....	.....	16⅝
do preferred	71⅝	71⅝	71½	71½
Rock Island, com	27	27⅛	26⅝	26½
do preferred	.....	.....	.....	73½
Rubber Goods	33⅝	33⅝	33⅝	33
Southern Ry., com	31⅝	31⅝	31½	31½
do preferred	.....	.....	.....	98⅝
Southern Pacific	62½	62½	61⅝	61⅝
do preferred	.....	.....	.....	119⅝
St. L. & S. F., 2d pfd.	64	64	64	64
Texas & Pacific	32⅝	32⅝	32½	32½
Tenn. Coal & Iron	75¼	75¼	75	75
T., St. L. & W., com	37¼	37¼	36½	36½
do preferred	56½	56½	56½	56⅝
Union Pacific, com	122¼	122⅝	121⅝	122
do preferred	.....	.....	.....	96⅝
U. S. Leather, com	.....	.....	.....	11
do preferred	.....	.....	.....	107½
U. S. Rubber, com	37½	37½	37	37½
U. S. Steel Co., com	26⅝	26⅝	26⅝	26⅝
do preferred	92⅝	93⅛	93	93⅛
Wheel. & L. E., com	15	15	14½	14½
do 2d preferred	22	22	22	22
Wisconsin Central, com	.....	.....	.....	22
do preferred	.....	.....	.....	46
Western Union Tele	93½	93½	93	93
Wabash, com	18½	18½	18	18
do preferred	.....	.....	.....	37⅝

Total sales for day, 265,000 shares.

Call money, 2½@2¾ per cent.

WALL STREET GOSSIP.

New York, June 8.—The Wall Street Journal says: Americans in London are firm, ⅛ to ⅝ above parity. The Bank of England rate is unchanged. Kansas City Southern April 1 earnings increased $503. J. L. Low and Margin Hughitt have resigned from the Equitable board. Ontario & Western dividend expected next week. Some western buying of Atchison, St. Paul and other stocks, in anticipation of the government crop report. Steel and iron trade advices continue very conservative. Stocks are plentiful in the loan crowd. Peace rumors are plentiful and especially in St. Petersburg. Easy common is scarce in the loan crowd. Twenty-six roads for the fourth week of May show an average gross increase of 12.80 per cent. Some bankers expect firmer money rates before July. The banks lost to the subtreasury since Friday $2,480,000. Twelve industrials advanced .41 per cent. Twenty active railroads advanced .71 per cent.

TONOPAH MINING STOCKS.

San Francisco, June 8.—Official close morning session:

	Bid.		Bid.
Montana	$2.70	Adams	$ .06
Midway	1.45	Mohawk	.22A
McNamara	.47	Dixie	.17
Belmont	1.10	Kendall	.17
North Star	.50	Columbia Mt	..
Rescue	.07	Jumbo	.73
Gold Mt	.14	Utah Exten	.16
Jim Butler	.65	Black Butte	.27
Nevada	.13	Silver Pick	.09
Tom Exten	4.00	Golden Anchor	.76
Red Top	.38	Ray O'Brien	.06
Goldfield	.48	Ophir Top	.37
Sandstorm	.40	O. Bull Frog	.33
Sandstorm Ex	.14A	Diamondfield	.41
Lone Star	.10	Home	.04
Cash Boy	.13		

COMSTOCK MINING STOCKS.

San Francisco, June 8.—Comstock stocks, official close morning session:

	Bid.		Bid.
Bullion	$ .32	Savage	$ .04
Belcher	.13	Potosi	.13
Con. Cal.-Va.	1.55	Union Con	.40
Ophir	6.37½	Yellow Jacket	.12
Caledonia	.45	Exchequer	.50
Mexican	1.05	Halle & Norcross	1.10
Andes	.23	Scorpion	.12

Sterling Rates.

New York, June 8.—Sterling market steady; demand, 487.25; 60 days, 485.26.

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