SECRET CUTS ARE

Some Millers Want to Get From Under and Slash Prices Fifteen Cents.

CONRAD KREBS PLANNING ANOTHER HOP COMBINE

Egg Market Gains Firmness With out Lighter Receipts and a Much Better Demand.

Front Street. May 27.—6 p. m.—The principal entures of the Portland wholesale markets the ast week were:
Sensational prices is wool.
Hop bulls try to hold market.
Great weakness shown in vest.
Dressed hogs have very good tone.
Eggs advance with small stocks.
Poultry higher with better call.
Advances in turpentine are heavy.
Strawberies cheaper; season well on.
Salmen run is very disappointing.
Hean market flemer all through.
Garden truck is quoted lower.
Now onloss pleutiful and down.
Navel oranges are practically gone.
Hour market to drop 18c.
Wheat is dull with trade nominal.

Japani enter the market again, millers will be forced to carry over quite a large amount of flour of they do not make some concessions in their quotations. While the eastern and southern markets have been badly shaken by serious cuts in prices during the last two months, the Portland market hus not recede a single nickol from its loftlest point of the year. Millers here did not take into consideration the fact that wheat is not so high as it was and that they can afford to make some inroads into their former floures if they market sean. During the week it became known to other sellers of flour that certain cats were markets can. During the week it became known to other sellers of flour that certain cats on the same inroads into their former floures if their did not include the price is expected to go about 15c lower. A certain case of price cutting comes to The Journal from Troutdals. Best patcent flour that is listed at \$4.50 on dock or \$4.50 on dock or \$4.50 on cars. This is a cut of 20c a barrel from the regular printed lists.

During the past week there was an absence of business in the wheat market. The severe fluctuations of the May option in San Francisco failed to affect the tone of the Portland market, for the very good reason that there was a results of the service of the service of the service of the form of the regular printed lists.

Butter Market Only Fair.

The creamery butter market only had a fair tene at which the close of the week. Receipts are not heavy, but stocks are not more not heavy, but stocks are not mor

A certain case of price culture comes to The Journal from Troutdale. Best patent flour that is listed at \$4.50 on dock or \$4.50 on cars was solid during the past week there as \$4.80 on cars. This is a cut of 20c a barrel from the regular printed lists.

During the past week there was an absence of business in the wheat market. The several fluctuations of the May option in San Fraceisco, failed to affect the tone of the Portland market, for the very good reason that there was resile no wheat to offer for shipment in that direction in time to deliver on May centracts.

Sensational Prices in Wool.

The wool market the past week showed mure sensational features than the previous period. The former week's prices were not only maintained during the past six days, but the advances were rapid and ateady. Wool sold freadly during the minide of the week at 25c a pound, that price being offered quite freely at various Willamette valley points for the best grades. This price is even more sensational than first giance indicates, for it is practically ig a pound higher than the same goods can be sold for in Boston or New York markets, plus the freight, baling, cariage, commissions and other charges. The present price of wool is higher than at any period during the past 33 years, it being just 34 years ago when the market for wool touched 55c a pound in the Willamette valley. At that time there was nothing to this believed that wool would eventually be worth \$1 a pound. That there was nothing to this believed that wool would eventually be worth \$1 a pound. That there was nothing to this believed that wool would eventually be worth \$1 a pound. That there was nothing to this believed that were as nothing to this believed that were was nothing to this believed that wool would eventually be worth \$1 a pound. That there was nothing to this belief was after ward shown to the severe loss of a number of the price of the prices in the pri

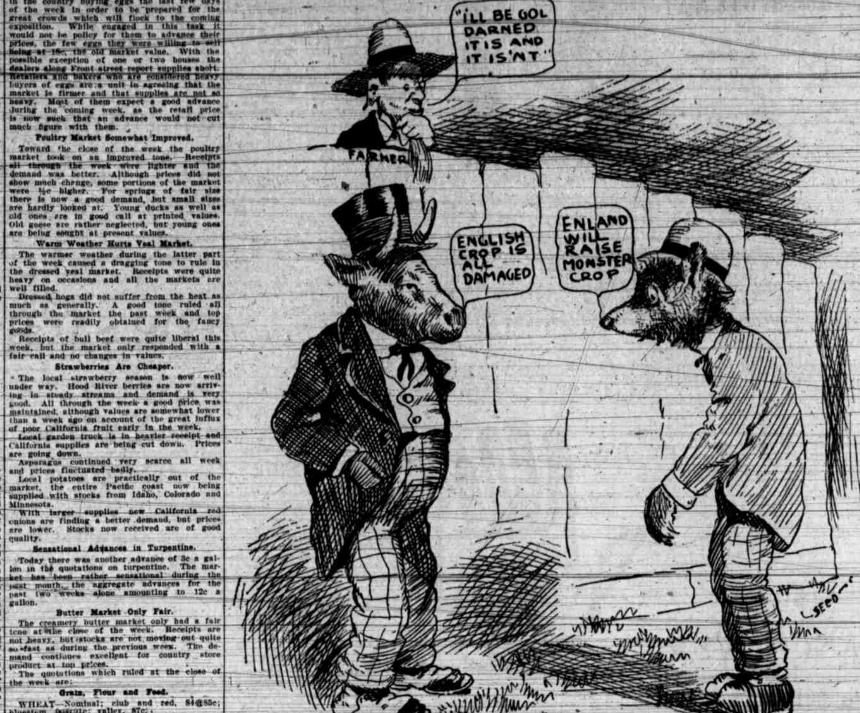
well filled.

Dressed hogs did not suffer from the heat as much as generally. A good tone ruled all through the market the past week and top prices were readily obtained for the fancy goods.

Receipts of bull beef were quite liberal this week, but the market only responded with a fair call and no changes in values.

Strawberries Are Cheaper.

IN THE MARKETS



HEADS OR TAILS?

Two Dozen Are the First Arrivals in San Francisco Market This Season.

TEN AND TWELVE AND A HALF CENTS IS PRICE

Better Variety of Strawberries Higher-Easier Tone in

New Potatoes.

(Special Dispatch by Leased Wire to The Journal)

San Francisco, May 27.—Strawberries are somewhat higher for Longworths. Cherties did not vary much from previous prices. Other fresh fruits also took about the same general range. Figs from Yoma were sold at \$4 a box. Two crates of Mexican watermelons, one dozen each, were received and went at 1042 1245c a pound. The plan of selling watermelons by the pound was first adopted last year.

There was an easier fone for new crop potatoes, though the receipts were less. New red onlines were in lessened supply and firmer. String beans and asparagus were firmer.

Choice Poulity Firm.

The market for butter, cheese, eggs and boney had a quiet and generally casy cleaning at nominsily unchanged prices.

In poulity and game there were no reported changes. Choice stock was generally well sustained and other classes were dragging. During the week three carloads of eastern were marketed.

Spot Barley Quiet.

Chaics on May 27.—Cattle Receipts, 500; dood to choice, 55,50625.00; canners, \$1,50625.00; bonis, \$2,5065.00; canners, \$3,50625.00; bonis, \$2,5065.00; canners, \$3,50625.00; bonis, \$2,5065.00; door, \$2,5065.00;

Service in the service of the servic

ANOTHER RECORD IS

(Special Dispatch to The Journal.) McMinnville, Or., May 27.—
The Yamhill Livestock association today sold to Johnson &
Hibbler of Corvallis their wool
pool of 45,000 pounds at 28%
cents, with 35 cents each for
sacks, This is the top price
paid for wool in the state this
season.

CATTLE ARE STEADY WITH PRICE SAME

Chicago, May 27.—Cattle—Receipts, 500, Market steady, Good to prime steers, \$5.500

Wethers, \$4.50@5.00; fed caws, \$4.15@4.50.

At Omahs.

Omahs. Neb., May 27.—Cattle—Receipts 250.
Market unchanged. Native steers, \$4.25@0.00;
cows and heifers, \$3.40@4.85; western steers, \$3.50@5.10; canners, \$2.00@3.25; stockers and feders, \$2.80@4.80; caives, \$3.00@5.00; bulls.
stags, etc., \$2.50@4.50.

Hegs.—Receipts 9.000. Market steady. Heavy, \$5.17%, @6.25; mixed, \$5.10@5.20; light, \$5.10@5.20; 5.20.

Sheep.—No receipts, Market steady.

TONOLAM MINISTER MINISTER	
The state of the s	THE THE RESERVE THE PARTY OF TH
San Francisco, May	27Tonopah stocks, o
ficial close, forenoon	
Bid.	Bid.
	Adams \$.07
	Mobawk18
	Dixle
North Star 53	Columbia Mt30
Rescue08	Jumbo77
Gold Mt15	Jumbo Ex 14
	Black Butte 37
	Silver Pick 18
	Golden Anchor 87
Goldfield 53	Ophir Ton
Sandstorm37	O. Buft Frog20
	Diamondfield42 Home05
	Home05
Charle Bloke - Ori	And the second of the second o

MADE IN WOOL PRICE CATTLE AND SHEEP DROP A QUARTER

Receipts Heavy in Former While Warm Weather is Bad for the Latter Stock.

NOW WELL UNDER WAY

SHEARING OPERATIONS

Shipments to Market Expected to Increase-Hogs Come

Portland Union Stockyards, May 27.-6 p. .-Livestock receipts:

COTTON FUTURES TWO .TO TWELVE ADVANCED

(Furnished by Gverbeck, Starr & Cooke Co.)

New York, May 27.—Cotton futures closed 2 vto 12 points higher.

Today's official cotton market:

Open, High, Low. Close,

January S28 837 837 836-838 4389 40

March 840 841 857 8446448

May \$15 825 814 820421

June 706 807 815 806 815

August 806 817 805 815

August 806 815 806 815 17

August 806 815 806 815 17

October 811 824 810 821 820 221

November 810 816 816 825-227

December 821 833 821 830-231

New York-Lendon Sugar.

New York, May 2i.—Sugar: Reflued. unchanged; raw, already and unchanged. London best, first with May and June 12: %d.

PROFIT TAKING PROSPECT OF FIGHT CHECKS THE MARKET

New York and London Exchanges Quiet in Fear of Engagement in Far East.

GROUP OF SECURITIES STOCKS ONLY ACTIVE

-Quieter Tone in All-Trade Circles.

do, but the character of the recent buying makes unprejudiced observers hesitate to sell it short.

Specialists said the selling in United States common and weferred was to a considerable extent professional. The bears tried to make capital out of the dissolution of the steel rall pool and of alleged trade reports.

General trade reports are mainly favorable, although with a quieter tone in many industries, notably the steel and from business. In agricultural sections the usual crop uncertainty at this period of the year is having a restricting influence. In the iron trade the dissolution of the steel rail pool has brought out reports as to the possible ending of other similar agreements. At the same time authorities do not expect a free market or competition to arise that will bring price reductions. Railroad earnings so far reported for the third week in May show a gross increase of 8 per cent against a gross increase in the same period in April by the same roads by 10.2 per cent. Por the month of April roads so far reporting show a gross increase in the same period in April by the same roads by 10.2 per cent. Por the month of April roads so far reporting show a gross increase of 7.2 per cent against an increase. In Marph of 9.9 per cent, against a decrease in February of 3.3 per cent.

The official stock market:

Portland Union Stockyards, May 27.—6 p. m.—Alrestock receipts. Hogs. Cattle. Sheep. Sheep. Sheep. Cattle. Sheep. Sheep. Sheep. Cattle. Sheep. Sheep. Sheep. Cattle. Sheep. Sheep. Sheep. Sheep. Cattle. Sheep. She

Wheat Has Held Firm All Week and the Reaction Was Quite Natural.

THREE AND A QUARTER . IS LOST BY THE MAY

Shorts Seem to Be Afraid of Erie July Option Also a Heavy Loser -Heavy Receipts Shown in Corn.

> SATURDAY WHEAT MARKET.
> Open
> Close
> Close
> Lose
>
>
> Sat.
> Sat.
> Frl.
> Sat.
>
>
> May.
> \$1.0245
> \$1.00
> \$1.0044
> \$.034
>
>
> July.
> .014
> .3054
> .0145
> .015
> .015
>
>
> September.
> .834
> .834
> .834
> .004

Chicago, May 27.—Grain car lots:
Cars. Grade. Est.
Wheat 12 10 11
Corn 852 532 694
Oats 115 41 104

OVERBECK, STARR & COOKE CO.

Members Chicago Board of Trade.

ORASE, PROVINCIONE, COTTON, STOCKS AND BONDS.

101 Third Street, McKay Building, Portland, Or.

WH DO A STREET DOSESSESSES DURING.

Continuous Markets by Private Wire. Quick Service. References.

Tilton, bankers, and United States Medical Resk of Patient.