HOPS — TRADING IN THIS MARKET IS AWAITING MEETING OF HOLDERS NEXT TUESDAY.

IN WORLD'S MARKETS — DECLINE OF TEN CENTS IN MAY OPTION OF WHEAT IN THE CHICAGO MARKET.

QUIET

INTEREST CENTERS IN HOP COMBINE

Meeting to Be Held at Portland Hotel Attracts the Attention This Week.

MINNESOTA POTATOES ARE DUE IN THIS CITY

Eggs Slightly Lower at Close of Week—Dressed Veal Has a Heavy Drop.

Front Street, April 22.—6 p. m.—The principal features of the Portland wholesale markets the past week are:

Heavy sales of wool.
Minnesota potatoes are due.
Colorado potatoes arrive.
Salmon prices are made.
Dressed veal has big slump.
Chickens stiff at former price.
Egg market is not so firm.
Butter to drop and then stiffen.
Changes in provision market.
Receipts of strawberries heavier.
Oregon grass forces others out.
First cherries come this week.
Australia grapes selling high.
Great interest in hop combine.
Spring lambs are dull feature.
Wheat trade is nominal.
Oriental flour sales are heavy.

Hop Combine Creates Interest.

The news of the projected forming of the combine of the hop growers and dealers of the Pacific coast, which was exclusively told in The Journal Monday, has created a great deal of interest among the hop fraternity. The meeting is scheduled for next Tuesday afternoon at 2 o'clock, the Portland hotel being the appointed place. The meeting was called by Isaac Pincus & Son, of Tacoma, one of the larger holders of hops in the country. The idea of the meeting is to get all those who still have hops into a combine which will have for its purpose the holding of stocks until such a time as the market conditions would justify an advance in prices and the letting go of the supplies. At the present time the hop market is in a rather complicated shape. There are quite a number of orders in the market at present values, but dealers are unable to purchase on account of the determination of the growers to hold until they see what will be accomplished at the meeting next Tuesday. All the hop growers and dealers that can possibly attend will surely be there, for personal invitations have been sent out in many instances. A number of growers and dealers in the state of Washington have already signified their intention of attending and some will come from California. Practically speaking, the hop market seems a trifle more firm at the close of this week than it was during the previous period. The warmer weather all through the country is, of course, the more important factor, for brewers will not feel like buying more readily at a slight advance in prices than they would during the cold and rainy season when stocks could be obtained for less money. Those who still have large blocks of hops would are holding just as tight as ever, but it cannot be denied that some of the smaller growers are not quite so firm in their views. The meeting next Tuesday will very likely show which way the wind is going to blow. The only transaction of importance noted during the week was the sale of the Fry lot of hops of Seavey & Metzler by G. M. Mueke of Aurora. By the most expert hop men the Fry lot is judged as the finest in the state and naturally its sale created some talk. The hops were purchased by Mr. Mueke during the tidal wave early in the season at 32c a pound, the highest of the season being paid. Just what the hops were sold at by Mr. Mueke is unknown, as both buyer and seller refuse to say. By the bears the price is given as 25c, while the bulls say that 26c was paid. Taking a middle course or naming 25½c, it is believed that the right price will be obtained. This is but a slight improvement over previous sales.

Heavy Sales of Wool.

In the eastern part of the state sales of wool have been quite heavy during the past week. There is a fight on between manufacturers of woolen goods and buyers and each is trying to outdo the other in securing supplies direct from the grower. The fact that the past two seasons have been rather good wool years and that supplies at this time are lighter in all world's markets than at any recent date, adds strength to the tone of the market. During the week quite a number of sales were made at 17c, and as high as 18c a pound was received in some instances for fancy grades. In the Willamette few sales are reported, for wool men do not care to sell at present values.

Mohair Prices Are Stiffer.

The season on mohair is rapidly drawing to a close and the tone of the market is improved. Dealers are very anxious to purchase, but do not care to excite the market by calling attention to the great strength shown in market conditions. Prices continue to rule around the very top.

Minnesota Potatoes Are Due.

Oregon has always been classed as a producer of the very best Burbank potatoes that could be raised. This state has also had the reputation of raising very heavy supplies, which were sent to all parts of that territory west of the Rockies. This year there was a great miscalculation in the amount of stocks grown and the result is that supplies here are becoming so short that potatoes are being brought in from outside places. During the week it transpired that about five cars had been bought in Minnesota for delivery in this city and these are now almost due here. During the latter part of the week several cars of Colorado rurals arrived in very good shape and were sold at figures above the dollar mark. During the week there was a decline of about 15c per 100 pounds in the buying price on account of a similar drop in values in San Francisco. The onion market was firm all the way through, but stocks were light and prices nominally quoted at the top.

Salmon Prices Are Made.

At the annual meeting of the salmon canners of the Columbia river, which was held at the office of the Columbia River Packers' association in Astoria Friday afternoon, the season's price on canned salmon was made. The price is the same as the previous year, although canners in general admit that better values could probably be obtained by refusing to sell under that figure. The canned salmon markets are sold cleaner than ever before and the next pack enters the market with the shelves of even the jobbers empty. The salmon prices are: Talls, $1.45; flats, $1.55; ovals, $2.25; halves, 90c. An additional charge of 5c per dozen was made for keyed cans. In this city the receipts of fresh salmon the fore part of the week were very small, but later on there was an improvement and dealers obtained all the supplies they needed. Prices remained unchanged all week. During the week the first Columbia shad of the season arrived in and soon the supplies became so heavy that prices were cut several times in order to unload.

Dressed Veal Has a Big Slump.

At the close of the week prices quoted in the meat market for dressed veal were nominal. The receipts the past week were very heavy, but the warmer weather caused a slackening of demand and most of the arrivals were placed in cold storage. The recent agitation in this city in regard to fresh meats was also a great factor in unsettling the market. The future of the market remains very much in doubt. Along Front street there was a fair tone to the dressed hog market all week and prices remained about as previously quoted. Spring lambs with their pelts on came in very fast and the warm weather caused many to arrive in a sour condition. In any event the demand fell to pieces at the close of the week.

In the provision market regular hams were advanced ½c, while cottage went off the same amount. Shoulders were quoted ½c lower.

Egg Market Is Not So Firm.

In the morning today eggs were being tightly held around 19c in anticipation of a heavier demand on account of Easter, but this failed to materialize and later in the day the market became weaker and prices went back ½c to 18½c with the prospects good for additional equal drop on Monday. The poultry market remained firm with receipts but a trifle increased. Prices remained at the top.

First Cherries Came This Week.

The first cherries to arrive in this market this season came from California during the week and sold at 25c a pound. The week also showed the arrival of grapes from Australia. They sold at $3.50 per box of 22 pounds each. Strawberries from California came in larger supply and quality was better at lower prices.

Butter to Drop and Then Stiffen.

With the present outlook it is quite probable that there will be a drop in butter values the coming week to about 17½c for the best grades of outside creamery. Then the market is expected to stiffen with the beginning of the cold storage season. During the fore part of the past week there was a decline of 2½c in all grades of creamery. During the latter part of the week some heavy shipments of country store butter were made to California.

The wholesale quotations which ruled at the close of the week are:

Grain, Flour and Feed.

WHEAT—Nominal; club and red, 87@88c; bluestem, $2@95c; valley, 87@88c.

BARLEY—Feed, $22.50; rolled, $24.00; brewing.

CORN—Whole, $34.50; cracked, $35.50 per ton.

RYE—$1.85 per cwt.

OATS—No. 1 white, $28.00; gray, ——.

FLOUR — Eastern Oregon — Patents, $4.65; straights, $3.75; exports, $3.50@3.65; valley, $4.10; graham, ¼s, $4.00; 10s, $4.65; 12s, 40s, $3.00; bales, $2.75.

MILLSTUFFS—Bran, $19.00 per ton; middlings, $25.00; shorts, country, $28.00; chop, $18.50.

HAY—Timothy, Willamette valley, fancy, $13.00; ordinary, $12.00; eastern Oregon, $12.00; mixed, $12.00; clover, $11.00; grain, $11.00; cheat, $11.00.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 21c; sour, 19c.

BUTTER—City creamery, best, 22½c; second grade, 20c; outside fancy, 20c; ordinary, 17½c; California, 18½c; store, 14c.

EGGS—No. 1 fresh Oregon, 19c doz.

CHEESE — New York cream, twin, 16c; Young America, 17@17½c; eastern, 13@15½c; California, 15½c; Cheddar, 16c.

POULTRY—Chickens, mixed, 15½c per lb; hens, 16c per lb; roosters, old, 13c per lb; young, 15½c per lb; broilers, $4.50@6.00 per doz; fryers, $5.50 per doz; ducks, $5.00@9.00 per doz; geese, 8@9c per lb; turkeys, 17@18c per lb; dressed, 20@21½c per lb; squabs, $2.50@3.00 per doz.

Hops, Wool and Hides.

HOPS—Contract, 1905, 16@17c; 1904 crop, 24@25c for choice; 22@24c for primes and mediums.

WOOL—1905 clip, valley, coarse to medium, 18@19c; fine, 21@22c; eastern Oregon, 16@17c.

MOHAIR—Nominal, 30@32½c.

SHEEPSKINS—Shearing, 19@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

CHITTIM BARK—4@4½c per lb, buying price.

HIDES—Dry hides, No. 1, 16 lbs and up, 16@16½c per lb; dry kip, No. 1, 8 to 15 lbs, 14c; dry calf, No. 1, under 8 lbs, 16@18c; dry salted hides, steers, sound, 60 lbs or over, 8½@9½c; 50 to 60 lbs, 8@8½c; under 50 lbs and cows, 6@8½c; stags and bulls, sound, 6@7c; kip, 15 to 30 lbs, 8c; sound, 10 to 14 lbs, 9@9½c; calf, sound, under 10 lbs, 9½@11c; green (unsalted), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Fruits and Vegetables.

POTATOES—Best Oregon, $1.15@1.20; car lots, f. o. b. country, $1.00@1.10; second grade, $1.00 per sack; buying car lots, 85c; Early Rose, $1.00@1.25; sweets, grated, $1.75; new California, 4c per lb.

ONIONS—$4.50; buyers' prices, country, $4.15; Australia, $5.00; garlic, 9@10c per lb.

FRESH FRUITS—Apples, extra fancy, $1.50; fancy Oregon, 75@85c per box; cheap grades, 50@75c per box; oranges, navel, $2.00@2.50 box; bananas, 4½@5c lb; lemons, choice, $2.75 box; fancy, $3.00 box; limes, Mexican, 65c per 100; pineapples, $4.00@5.00; cranberries, eastern, $11.00 per bbl; California strawberries, $1.75@2.00 per crate.

VEGETABLES—Turnips, 75@80c per sack; carrots, $1.00@1.10 per sack; beets, $1.25 per sack; Oregon radishes, 25c per doz; cabbage, Oregon, ——— per cwt; California, $1.10@1.15; lettuce, hothouse, $1.25@1.50 per crate; green peppers, 7c per lb; Chili peppers, 15@17c lb; celery, $2.75@4.00 per crate; tomatoes, Florida, $5.50; Mexican, $2.25@2.50; persaps, $1.00@1.25; pie plant, 6@7c per lb; string beans, 12c; cauliflower, California, $1.85@2.00 per crate; rhubarb, 3½@3½c per lb; horseradish, 7@8c per lb; sprouts, 6c; artichokes, 40@50c per doz; hothouse lettuce, $1.50@1.75 per box; Oregon radishes, 15@20c per doz; green onions, 15@20c per doz; asparagus, 10c per lb; spinach, 3c per lb; green corn, $1.50 doz.

DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@13c per lb; sacks, ½c per lb less; peaches, 8@13c per lb; pears, ——; per lb; prunes, Italian, 3½@4½c per lb; French, 3½@4½c per lb; figs, California black, 5@6½c per lb; California white, —— per lb; plums, pitted, —— per lb; dates, golden, 6c per lb; fards, $1.50 per 15-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $6.20; powdered, $6.05; fruit granulated, $6.05; dry granulated, $5.95; beet granulated, $5.85; extra C, $5.45; golden C, $5.35; bbls, 10c; ½ bbls, 25c; boxes, 50c advance; sack basis, less 25c per cwt for cash, 15 days usuals. 14@16c per lb.

HONEY—14½@15c.

COFFEE—Package brands, $14.25.

SALT—Fine—Bales, 2s, 3s, 4s, 5s, 10s, $1.60; table, dairy, 50s, $11.00; 100s, $10.75; imported Liverpool, 50s, $17.00; 100s, $16.50; 25s, $16.00; extra fine, bbls, 2s, 3s, 5s, 10s, $4.50@5.50; bulk, 280 lbs, $4.00@5.00; sacks, 50s, 80@85c.

SALT—Coarse—Half ground, 100s, per ton, $7.00; 50s, per ton, $7.50; Liverpool, lump rock, $16.50 per ton; 50-lb rock, $7.00; 100s, $6.75.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

GRAIN BAGS—Calcutta, $5.75@6.00 per 100.

RICE—Imperial Japan, No. 1, 4½c; No. 2, 4c; New Orleans, head, 5½@6c; Adjax, 3½c; Creole, 4c.

BEANS—Small white, 4c; large white, 3½c; pink, 3½c; bayou, $3.60; Limas, 6½c; Mexican reds, 7c.

NUTS—Peanuts, 7½c; jumbos, 9½c per lb; raw, 9@10c per lb; roasted, ——; cocoanuts, 85@90c per doz; walnuts, 14@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 18@19c per lb.

Paints, Coal Oils, Etc.

ROPE—Pure Manila, 14c; standard, 12½c; sisal, 10½c; lathe brand sisal, 9½c.

COAL OIL—Pearl or Astral—Cases, 20½c per gal; water white, iron bbls, 15c per gal; wooden, 18c per gal; headlight, 170-deg, cases, 22½c per gal.

GASOLINE—86-deg, cases, 22c per gal; iron bbls, 20c per gal; stove, cases, 24½c per gal; iron bbls, 18c per gal.

TURPENTINE—In cases, 84c per gal; bbls, 81c per gal.

BENZINE—63-deg, cases 22c per gal, iron bbls 18½c per gal.

WHITE LEAD—Ton lots, 7½c per lb; 500-lb lots, 7¾c per lb; less lots, 8c per lb.

WIRE NAILS—Present base at $2.60.

LINSEED OIL—Pure raw in bbls, 61c per gal; cases, 66c per gal; genuine kettle boiled, cases, 63c per gal; bbls, 60c per gal; ground cake, car lots, $29.00 per ton; less than car lots, $30.00 per ton.

Meats, Fish and Provisions.

FRESH MEATS—Front street—Beef, steers, 4@5½c per lb; pork, block, 7@7½c per lb; packers, 7@7½c per lb; bulls, 3@4c per lb; cows, 3@4c per lb; mutton, 6½@7½c and lambs, with pelts, 6½@7½c per lb; veal, extra, 6½c; ordinary, 5@6c per lb; poor, 4½c per lb.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 12½c per lb; 14 to 16 lbs, 12½c per lb; 18 to 20 lbs, 12½c per lb; cottage, 8½c per lb; breakfast bacon, 12½@17c per lb; picnic, 8c per lb; regular short clears, unsmoked, 9½c per lb; smoked, 10½c per lb; clear backs, unsmoked, 8c per lb; smoked, 10c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb; shoulders, 8c.

LOCAL LARD—Kettle leaf, 10s, 10½c per lb; 5s, 10½c per lb; 50-lb tins, 10¼c per lb; steam rendered, 10s, 9½c per lb; 5s, 9½c per lb; tubs, 6¾c per lb; 80s, 6¾c per lb.

CANNED SALMON—Columbia river 1-lb talls, $1.85; 2-lb talls, $2.50; fancy 1-lb flats, $2.00; ½-lb fancy flats, $1.25; fancy 1-lb ovals, $2.75; Alaska talls, pink, 65@90c; red, $1.50; nominal 2s, tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 6½c per lb; crabs, $1.25 per doz; striped bass, 10@12c per lb; catfish, 7c per lb; salmon, chinook, 8c; steelheads, 7c per lb; herring, 5c per lb; soles, 6c per lb; shrimps, 10c per lb; perch, 5c lb; shad, 5c per lb; roe shad, 5c per lb; shad roe, 20c lb; black cod, 8c per lb; silver smelt, —— per lb; lobsters, 15c; fresh mackerel, 8c per lb; crawfish, 20c per doz; flounders, 5c per lb; sturgeon, 7c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack, 7c per lb.

CLAMS—Hard shell, per box, $2.00; razor clams, $2.00 per box.

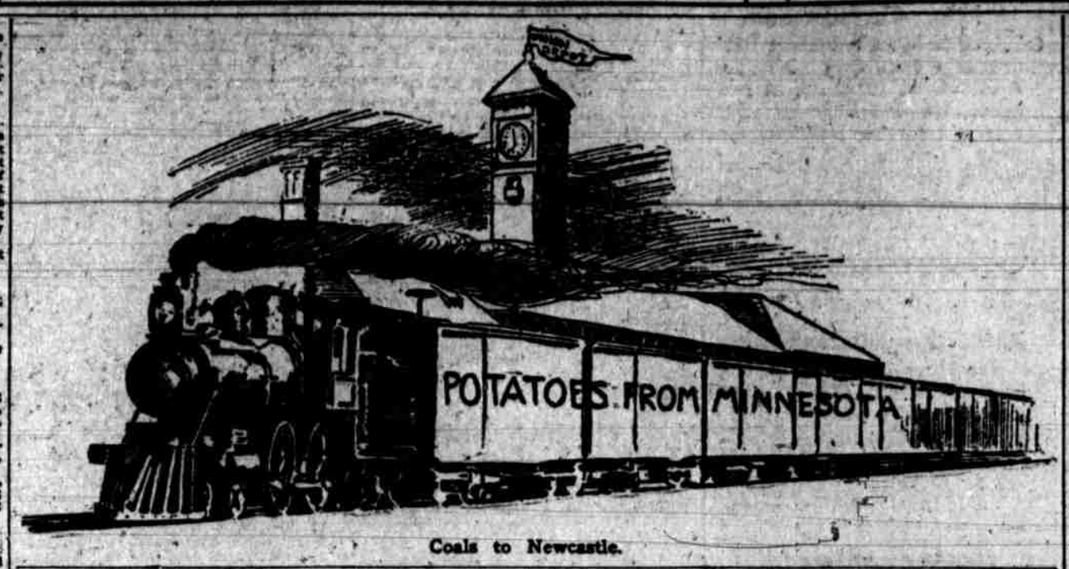
NEW YORK BANK STATEMENT.

New York, April 22.—Bank statement:

	Increase.
Reserve	$2,080,650
Reserve, less U. S.	2,050,270
Loans	7,083,800
Specie	5,162,100
Legals	200
Deposits	2,208,600
Circulation	25,300

Sterling Rates.

New York, April 22.—Sterling rates: Demand, $4.8625; 60 days, $4.8400.



Coals to Newcastle.

WOMEN HURTING THE MEAT TRADE

Butchers Complain and Say That Business Is Being Ruined by the Agitation.

SALES ARE NOT MORE THAN FORTY PER CENT

Hot Weather Contributed to Weaken Feeling in General Line—Sheep Strong.

Portland Union Stockyards, April 22.—6 p. m.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
This week	506	665	3,327
Last week	218	1,151	5,453
Previous week	493	424	3,779

Receipts in the livestock markets the past week were not so heavy as the previous two weeks. The principal factor this week was the intense weakness shown in spring lambs. Lambs arrived in large numbers and could hardly be moved at any price. It was not so much a question of price as of demand.

Women Hurt Trade.

The recent agitation of the women in this city against the meat markets has caused a large falling off in the demand for meats. One prominent butcher makes the claim that since the recent agitation was begun not more than 40 per cent of the meat formerly sold is being disposed of. This has been the principal factor against the livestock market the past week.

Good Demand for Sheep.

Otherwise there was a very good demand for sheep and prices were readily paid by the trade. The warm weather was somewhat of a drawback to the market, but it did not seem to hurt sheep as much as other lines.

The tone of the cattle market was dull, but prices were maintained all week.

Hogs were quoted quite dull on account of the warmer weather, but no changes were made in the values.

Arrival at the Yards.

Sunday—R. N. Stanfield sent in a car of cattle from Echo; Charles Butler of Shaniko, three cars of cattle; five cars of cattle from Sugar City, Idaho, en route to Tacoma; three cars of cattle from Pomeroy to Pacific Cold Storage company of Seattle.

Monday—Two cars of cattle from Merced, California, to Tacoma; two cars sheep from Frank Dinges of Junction City; J. L. Catle drove in a band of sheep from the west side.

Tuesday—E. G. Young & Co. of Oakland, four cars of sheep; B. J. Hecker of Albany, two cars of sheep; J. C. Mitchell of Ganelle, California, eight cars of very good cattle.

Wednesday—F. B. Ferguson of Amity, car of hogs; Boothby & Lewis of Independence, car of sheep; Holmes & Keyt of McCoy, two cars of sheep; J. W. Reed of Carlton, two cars of sheep; Brown & Richmond of McCoy, car of hogs; A. R. Ford of Amity, car of sheep; George F. Brown of Wellsdale, two cars of sheep; T. J. Medley of Oakland, two cars of sheep; Lee Miller of Millersburg, two cars of sheep and hogs; J. C. Davis of Shedds, car of sheep and hogs; G. L. Schrider of Woodburn, car of sheep.

Thursday—John Albert of Walla Walla, car of goats; F. P. Taylor of The Dalles, car of sheep.

Friday—S. C. Miller of Dillard, car of cattle; M. E. Hotchkiss of Elgin, car of cattle, and five cars of sheep from California points for Seattle.

Saturday—No receipts.

Official prices for livestock:

Hogs—Best eastern Oregon, $6.00; blockers and China fats, $5.25; stockers and feeders, $4.50@4.75.

Cattle—Best eastern Oregon steers, $4.25; light and medium steers, $3.50@3.75; old and light cows, $2.50@2.75; stockers and feeders, $2.00; bulls, $1.50.

Sheep—Best fancy sheep, $4.50@5.00; ewes, $4.25@4.50; spring lambs, 5c.

CHICAGO HOGS STEADY.

Chicago, April 22.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
Chicago	9,000	200	2,500
Kansas City	2,700	200	.....
Omaha	4,000	200	5,000

Hogs opened steady, with 5,000 left over. Receipts a year ago were 12,000. Prices: Mixed, $5.20@77½; good, $5.40@57½; rough, $5.25@35; light, $5.25@50.

Cattle—Steady.

Sheep—Weak.

PRIMARY SHIPMENTS AND CLEARANCES.

Chicago, April 22.—Primary receipts:

	Today Bush.	Year ago Bush.
Wheat	504,000	227,000
Corn	509,000	345,000
Shipments:		
Wheat	360,000	106,000
Corn	609,000	146,000

Total clearances: Wheat and flour, 104,000 bu; corn, 489,000 bu.

CHICAGO CASH WHEAT.

Chicago, April 22.—Cash Wheat, closing:

	Bid.	Ask.
No. 2 red	$1.00	$1.06
No. 3 red	.94	1.02
No. 2 hard	1.00	1.06
No. 3 hard	.90	1.05
No. 1 northern	1.01	1.07
No. 2 northern	1.00	1.07
No. 3 spring	.93	1.05

MINNEAPOLIS WHEAT STOCKS.

Minneapolis, April 22.—Wheat stocks: Decrease for week, 565,000 bu; total all grades on hand, 9,779,000 bu; total No. 1 northern, 4,600,000 bu.

SATURDAY PRICES IN THE WHEAT MARKET

	May.	July.
Chicago	$1.00	$ .86⅝ B
Minneapolis	.97	.95⅞
Duluth	.92½	.92⅞
Winnipeg	.90⅝	.92⅞
Milwaukee	.99½	.86⅞ A
Kansas City	.85⅞	.76⅞
St. Louis	.91⅞ B	.82 A
New York	1.01⅞ B	.....
*San Francisco	1.42½	1.27½

*Per cental.

NORTHERN PACIFIC SELLS VERY HIGH

Some Trades Being Made at Almost Impossible Figures Considering Worth.

BANK STATEMENT MAKES A VERY GOOD SHOWING

Bad Slumps During Past Week Fail to Show in Big Financial Statement.

(Special Dispatch by Leased Wire to The Journal)

New York, April 22.—The only important exchanges open in this country today were the produce exchange and the Chicago board of trade. All foreign stocks and commodity markets were closed today and will be closed Monday. The bank statement made a favorable showing. Surplus reserves increased $2,080,650, owing largely to the satisfactory gains of $5,162,100, an exhibit that probably caused the failure of last week's statement to account for the gain indicated by the preliminary estimates.

Bank Deposits Increase.

Deposits increased $12,208,600, and despite the heavy liquidation of the stock market this week, loans increased $7,083,800, but it is thought next week's showing will reflect the liquidation in stocks. There has been a dearth of specific news over the holiday bearing on the securities markets.

In so far as the Equitable Life Assurance scandals and the war in the far east, with its train of attendant circumstances and potential sequences, as market factors, they have still to be reckoned with, and the tremendous slump in May wheat today may have an effect upon stocks.

Northern Pacific High.

The sharp break of the week in stocks has not been assigned to any indubitable cause in the gossip or news developments since the closing on Thursday, although such general consideration as an over extended bull account and the forthcoming trading in Northern Pacific, which has been increased up to prices considered in some quarters impossibly high, when the stock should have a free market, are thought to have been of importance in converting what might normally have been only an ante-holiday reaction into a decline of considerable proportions.

Good opinions are expressed that next week's market should do better if there is nothing essentially unsound or troublesome in the financial community itself for the general conditions outside of Wall street that go to make the markets continue good.

CROP REPORTS OF THE ENTIRE WORLD

Conditions in Most Places Continues Very Favorable—Local Crops Good.

Crop conditions as far as wheat was concerned, were very good the past week and with the exception of a slight complaint of dryness good reports are being received from all sections of the north Pacific coast.

The following reports of the growing crops are from Broomhall's Corn Trade News of a late date:

United Kingdom.

Our winter wheat crop continues to receive very favorable notice from agricultural reporters, and the appearance of other winter crops is likewise satisfactory. As regards spring crops, however, some complaints are beginning to be heard, for although the rains of last week were not sufficient to stop the drills, yet the land is not now in condition to make good seedbeds, a great contrast to what was the case in February. Owing to the rains which commenced at the end of February and continued right through March, seeding has been more or less delayed, and a good deal will have to be done this month. Supplies of English wheat are still decreasing, but sellers obtain fully late rates for the small quantities they are able to offer.

Russia.

The weather is still cold, but navigation has fully reopened on the rivers and on the Azoff sea. There are some indefinite complaints about the crops, but our Odessa correspondent writes that people there are generally agreed that the autumn-sown grain has come through the winter satisfactorily. What is now wanted is genial, spring-like weather to favor growth and give the spring seeding a favorable start. At Odessa, when our correspondent wrote last week, some grain-laden barges had already arrived from the lower Dnieper, and no doubt other ports will also be getting supplies by water, to help out the scanty supplies by railway. Shipments can be considered light, but they are about normal for the time of year. An occasional Odessa correspondent writes us under date March 31: "This has been the first warm day we have had, but tonight there is again a nasty, cold fog and the temperature is only some 6 degrees Fahrenheit above freezing point. The winter has been an extremely long one, but all the reports I receive from southeastern governments, as well as southwestern (including Kuban, Don Territory, Caurida, Ekaterinoslav and Bessarabia), show that the crops are in good condition, while the land has the best supply of moisture for many years. There can be no doubt that prospects for spring are favorable and if there are sufficient hands and no untoward occurrences we may look forward to good crops.

Roumania.

Favorable reports of crop conditions continue to be received. Business, however, is still very slack and, of course, there is no chance of any improvement until the new crops are available.

Bulgaria—The crops continue to show good condition. Bourgas reports that the wealthier peasants still hold good quantities from the last harvest and it is evident from the shipments that there is no lack of supplies.

Austria-Hungary.

The weather experienced last week was brighter and more spring-like. There were showers of rain, but more moisture is wanted both for the winter crops and spring seedings. As regards the condition of the market, there is little or no improvement to note, the trade at Buda Pesth having been very slow last week.

India.

Shippers' advices point to a total exportable surplus of about 48,000,000 bushels in the season which has just started. This is a fair quantity, but it looks rather small compared with the 81,600,000 bushels in 1904-5. Latest mail advices confirmed previous news of very bad crops in some parts, but conditions are very varied, and if there are parts of the United Provinces which have but a quarter of a crop there are, on the other hand, fair crops in the southern Punjaub. It is expected that after next week shipments will be quite light until the new Kurrachee wheat comes forward.

Argentina—Buenos Ayres reports that transport difficulties continue to have a bad effect on trade, and last week receipts fell off rather sharply and shipments were on a smaller scale. Of course there is no question but that there is plenty of wheat in the interior; the difficulty is to get the stuff to the ports. We may mention, however, that some people here are talking of lighter shipments in the near future.

Australia.

We received yesterday from Sydney a cable advice announcing that the combined surplus of Victoria and New South Wales is estimated at 23,500,000 bushels, which, with the South Australian quantity, makes a total of some 34,000,000 bushels. This is 8,000,000 bushels more than we have been receiving hitherto. So far about 16,000,000 bushels have been shipped, and the tonnage now chartered to load gives no indication that there are still other 16,000,000 bushels to be loaded, even if we allow liberally for direct shipments per steamers. It is quite likely, however, that after the tonnage now engaged is loaded shipments will run light for a time until it is seen how the new crops are shaping. It will be recollected that last season some 40,000,000 bushels were shipped, of which 32,000,000 bushels came to Europe.

France—There are occasional complaints of too much rain, but generally speaking the weather has been favorable for the crops, which continue to look well. Spring seeding is well advanced in the center, but there is still a good deal to do in the north and northeast. Supplies on country markets keep light, and prices have been well maintained—from some centers further advances have been reported.

Italy and Spain—We have no fresh crop news from these countries.

Holland and Belgium—The weather is generally seasonable, the recent rains having been well received.

North Africa—There have been some further complaints of drouth in the interior, but the coastal districts have had sufficient moisture.

TONOPAH MINING STOCKS.

San Francisco, April 22.—Tonopah stocks official close:

	Bid.		Bid.
Montana	$3.35	Adams	$ .13
Midway	1.65	Mohawk	.27A
McNamara	.42	Dixie	.28
Belmont	1.25	Kendall	.29
North Star	.51	Columbia Mt.	.45
Rescue	.12	Jumbo	.80
Gold Mount	.14	Jumbo Extn.	.26A
Jim Butler	1.00	Black Butte	.96
Nevada	.15	Silver Pick	.15
Ton. Extn.	5.50	Gold Anchor	1.00
Red Top	.38	Ray O'Brien	.05B
Goldfield	.65	Ophir Ton.	.38A
Sandstorm	.58	O. Bull Frog	.35
Sandstorm B%	.12	Diamond Field	.70
Home Stake	.23	Cash Boy	.25
Lone Star	1.19		

SAN FRANCISCO GRAIN MARKET.

San Francisco, April 22.—Official prices:

	Open.	Close.
WHEAT.		
May	$1.42	$1.42½
December	1.28	1.27½@¾
BARLEY.		
May	.87½	.87½

CHICAGO GRAIN, CAR LOTS.

Chicago, April 22.—Grain, car lots:

	Cars.	Grade.	Rec.	1904.
Wheat	111	10	63	9
Corn	323	21	191	171
Oats	150	53	102	33

MAY LOSES TEN CENTS IN CHICAGO

Market Opens Sharply Off and Continues to Lose All Day.

GREAT STRENGTH SHOWN BY DIFFERENT MONTHS

July and September Are Down Only a Fractional Amount From Thursday.

SATURDAY WHEAT MARKET.

	Open Sat.	Close Sat.	Close Fri.	Loss Sat.
May	$1.08	$1.00	$1.10A	$ .10
July	.87⅝	.86⅝ B	.87⅝	.00⅝
Sept.	.81⅞	.81⅞	.82⅞ A	.00⅞

Chicago, April 22.—Logan & Bryan say: May wheat was again under pressure which clearly looked like liquidation. The opening showed a loss of 1 to 2c and through the session, apart from some little bolt at $1.07, the market showed no indication of support. While the close on May showed a 1½c recovery from the low price, the closing was decidedly weak. Through the day the deferred futures showed remarkable strength and considering the tendency of the loss in May the closing on September and July seemed to show wonderful strength. The Armour people for days have been credited with big July wheat holdings. They must have accumulated quite a line and the strength displayed today would to us suggest that the trade is pretty well sold out.

In addition to the crop uncertainties, the feeling in the foreign situation is a prop under the winter months. An unfavorable turn in the foreign politics will likely make things lively in wheat. It would excite our market and cause sharply higher prices. The market in the deferred futures acts strong and we believe that with a little encouragement prices could be made sharply higher.

Strong on Small Trade.

Twenty-five boat loads of corn were taken at the seaboard. This market was strong in comparison with weakness in wheat. Trade is small. Primary shipments continue to be far larger than the receipts and while the cash situation is not over urgent it still seems to be fairly healthy. The action of the market seems to hold out quite a little promise for better prices.

Oats Feel Good.

As in corn the oats market did not display any weakness. We still feel that the large stocks with the new crop coming in on its heels will count against the bulls.

Hog Receipts Smaller.

In provisions the strength today came largely through smaller hog receipts at the yards. The trade is still local and seems to us largely of a scalping nature. We look to see these conditions continue for the present at least.

Today's official markets:

	Open.	High.	Low.	Close.
WHEAT.				
May	$ 1.08	$ 1.08	$ .98½	$1.00
July	.87⅝	.87⅝	.86⅝	.86⅝ B
Sept.	.81⅞	.82⅛	.81⅞	.81⅞
CORN.				
April	.....	.....	.....	.47½ N
May	.47½	.47½	.47½	.46½ A
July	.47⅞	.47⅞	.47⅞	.47⅞ A
Sept.	.47⅞	.47⅞	.47⅞	.47⅞ B
OATS.				
May	.29½	.29½	.29½	.29⅝ B
July	.29½	.29½	.29½	.29½
Sept.	.29⅛	.29⅛	.28⅞	.28⅞
MESS PORK.				
May	12.45	12.45	12.42	12.45
July	12.75	12.75	12.72	12.72 B
Sept.	.....	.....	.....	12.92
LARD.				
May	7.17	7.17	7.15	7.15
July	7.35	7.35	7.35	7.35
Sept.	7.50	7.52	7.50	7.50
SHORT RIBS.				
May	6.90	6.90	6.90	6.90 A
July	7.17	7.20	7.17	7.17 B
Sept.	.....	.....	.....	7.27 A

OREGON CITY

LAST INSTITUTE OF COUNTY TEACHERS

Season's Sessions Close With Meeting of Clackamas Members at Park Place.

(Special Dispatch to The Journal.)

Oregon City, April 22.—The last of the Clackamas county teachers' institutes for this season, and one of the most successful, was held today at Park Place. The attendance was good. Nearly all the teachers of the county were present, and there were many visitors from Portland and from points south as far as Eugene. The session was presided over by County Superintendent J. C. Zinser, and the program was arranged by Mr. Zinser, W. Gilbert Beattie and Miss Fannie G. Porter.

At noon a splendid luncheon was furnished by the Mothers' club.

Captain Apperson made a very interesting speech on the agricultural work of the state. This contained much information of value to teachers and was highly appreciated.

Mrs. Elizabeth Buck of Clackamas spoke of the "Analysis in the Advanced Division."

Principal D. P. Mathews of Canby talked of "Ethical Training," and went into details of plans to improve the morals and manners of the pupils.

In the afternoon Principal W. Gilbert Beattie of West Oregon City told of the benefits of music in the schoolroom, and Superintendent Zinser addressed the teachers on the work of the schools for the Lewis and Clark exhibit.

Principal J. J. Clark of Molalla made a practical address on "Elementary Agriculture," and W. W. Dixon of Tangent told "How to Teach Geography."

MRS. L. A. CUBBAGE AWARDED DAMAGES

Case Grew Out of Destruction of House by Fire Set by a Neighboring Resident.

(Special Dispatch to The Journal.)

Oregon City, April 22.—If a man sets out fire and it gets beyond his control and burns up a neighbor's property, he must make good. This is the opinion handed down today by Judge McBride in the circuit court. In the case of Mrs. Lucy A. Cubbage against Michael Keiseker, which has been on trial for two days, the jury this afternoon brought in a verdict allowing the plaintiff $250 damages. The amount sued for was $500.

Last August Mr. Keiseker was burning logs and brush on his own farm when the fire got beyond his control and consumed the house of Mrs. Cubbage. It is said that it also destroyed valuable property for Mrs. Cooper, and a suit is also pending in which she is the plaintiff. The statement was made this afternoon by her attorney, F. A. Dimmick, that there is a possibility this may be settled out of court.

A decree of divorce was granted Ethel Ross from Charles Ross. Florence A. Butler was granted a divorce from Robert Butler.

A suit was filed this afternoon by Blanche Todd against F. S. L. Bagby and others for $500, attorney's fees and interest. The suit is for the foreclosure of a mortgage.

BIG STICK PLA