Oregon Sunday Journal

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THE JOURNAL,

P. O. Box 121, Portland, Or.

AUCTION SALES TOMORROW.

By J. T. Wilson, 180 First street, at 10 a. m., sale of furniture, carpets, furnishings, etc. J. T. Wilson, auctioneer.

WEATHER REPORT.

A storm of moderate energy has made its appearance off the northwest coast of Washington during the last 12 hours and in this evening central near Vancouver island. The storm appears to be moving in a southeasterly direction, but it is not sufficiently developed as yet to determine its exact direction. Southeast storm warnings were ordered displayed at 5:30 p. m. Saturday at all stations along the strait of Juan de Fuca and along the coast from Cape Flattery to Coos bay, for increasing southeasterly winds probably reaching gale force at sea by Sunday afternoon. The storm will also cause a continuation of unsettled rainy weather in the north Pacific states during Sunday.

Light showers have occurred today in southwestern Oregon and in the sound country, while good rains are reported in northern California, eastern Oregon and Idaho.

Observations taken at 5 p. m.—Maximum temperature, 54 degrees; minimum temperature, 40 degrees; river reading at 11 a. m., 3.6 feet; change in past 24 hours, -0.2 feet; total precipitation, 5 p. m. to 5 p. m., 0.07 inch; total precipitation since September 1, 1904, 23.04 inches; normal precipitation since September 1, 1904, 36.10 inches; deficiency, 13.06 inch; total sunshine, March 17, 1905, 1:25; possible sunshine, March 17, 1905, 11:50; barometer (reduced to sea level), at 5 p. m., 29.67.

Wedding Cards. W. G. Smith & Co., Washington bldg., cor. Fourth and Washington sts.

Crematorium on Oregon City car line, near Sellwood; modern, scientific, complete. Charges—Adults, $35; children, $25. Visitors 9 a. m. to 5 p. m. Portland Cremation association, Portland, Oregon.

The Edward Holman Undertaking company, funeral directors and embalmers. 220 Third street. Phone 507.

J. P. Finley & Son, funeral directors and embalmers, corner Third and Madison streets. Office of county coroner. Telephone Main 9.

Funeral wreaths and cut flowers a specialty at Rose City Greenhouse, Twenty-second and East Morrison, opp. cemetery.

Get your insurance and abstracts to real estate from the Title Guarantee & Trust company, Chamber of Commerce building.

# FIRST BERRIES ARE IN 'FRISCO

## Strawberries From Watsonville Sell at Very High Figure Per Crate.

## CHOICE POTATOES AND ONIONS HOLD STEADY

## Lower Grades Plentiful and Weak — Poultry Market Cleared.

(Special Dispatch by Leased Wire to The Journal)

San Francisco, March 18.—December wheat closed ¼c per cental lower today. For May $1.46 was bid and $1.46¼ asked, with no sales. The rain had a depressing effect on the speculative market. There was no change in spot values and no receipts.

**Barley Closes Down.**

December barley acted in sympathy with wheat and closed ¼c lower. For May $1.20 was bid and $1.22 asked. The spot market was unchanged and moderately steady. Oats, corn, beans and rye showed no quotable change. A cargo of barley was cleared for Japan.

The steamer for the orient today took out only 1,532 barrels of flour. There were no market changes to report.

**First Strawberries Arrive.**

Trobeck & Bergen today received a chest of strawberries from their Riverside farm, Watsonville, the first of the season. They were of the Excelsior variety from eastern plants and went at the exceptionally high price of $1.50 per drawer, or at the rate of $30 for the chest. The fruit market was slow in keeping with the inclement weather and prices all round were without any material change.

**Choice Potatoes Steady.**

For potatoes and onions there were no quotable changes. Choice quality of both ruled steady. Lower grades of potatoes were in abundance and weak. Asparagus, rhubarb and green peas were plentiful. Green onions went begging. String beans continued scarce.

**No Change in Butter.**

There was practically no change for butter and cheese or eggs. The market may open next week with some variations. It was expected that the wet weather would check the storing of eggs temporarily.

There were very small receipts of California poultry and which cleaned up at satisfactory prices. During the week four carloads of eastern poultry were marketed.

TONOPAH MINING STOCKS.

San Francisco, March 18.—Official closing:

| | Bid. | | Bid. |
|---|---|---|---|
| Montana | $2.75 | Adams | $ .16 |
| Midway | 1.20 | Mohawk | .25 |
| McNamara | .42 | Dixie | .22 |
| Belmont | 1.02½ | Kendall | .36 |
| North Star | .56 | Columbia Mt. | .52 |
| Rescue | .12 | Jumbo | .92 |
| Gold Mt. | .15 | do Exten. | .27 |
| Jim Butler | .64 | Black Butte | .47 |
| Nevada | .11½ | Silver Peak | .16 |
| Ton. Exten. | 4.50 | Gold Anchor | .80 |
| Red Top | .41 | Roy O'Brien | .06 |
| Goldfield | .74 | Ophir Ton. | .36A |
| Sandstorm | .70A | Bull Frog | .35 |
| do Exten. | .15 | Diamond Fld. | .83 |

NEW YORK SUGAR MARKET.

New York, March 18.—Sugar: Refined, unchanged; raws, firm; centifugal, 5c; musco, 4⅝c.

The news and quotations of eastern and western exchanges printed in this issue of The Journal are furnished by Overbeck, Starr & Cooke Co., Chicago Board of Trade Brokers, 108 Third street.

# WHEAT SHOWS A REACTION AGAIN IN VARIOUS MARKETS — FLOUR IS DULLER THAN EVER.

# MARKETS OTHER PLACES HEAVY ARRIVALS OF SHEEP THIS WEEK FROM CALIFORNIA — EASTERN HOGS COME.

# STRONGER

## SURRENDER OF THE ORIENT BY PORTLAND

### Local Millers Claim Prices Are Too High to Admit of Profit in Sales.

### MINNEAPOLIS FIRMS ARE TAKING THE TRADE

### Reports Continue to Come Telling of Damage to Fall Sown Wheat There.

Front Street, March 18.—6 p. m.—The principal features of the Portland wholesale markets the past week were:

Millers complain of unprofitable season.
Wheat values down with outside slump.
Eggs coming faster; not so firm.
Poultry market holds its own.
Storms cause scarcity of fruits.
Mohair season opens, prices nominal.
Wool shearing will soon begin.
Fancy potatoes firm; others dull.
Onions lower with larger receipts.
Salmon season closes; fish scarce.
Package coffees showing a loss.
Creamery butter about to drop.
Fresh meats firm and active.
Many orders are in for hops.

**Flour Men Making Complaint.**

There is much complaint among the flour millers on account of what they call an unprofitable season. They claim that they have been forced to surrender the Oriental markets to the middle west millers on account of the very high prices ruling here—a condition which they themselves were the principal factors in bringing about. Of late the Orient has been in the market for flour and many inquiries have come to this market. Very little business resulted from these inquiries from the simple fact that the millers of the middle west were underselling the millers of the Pacific coast at least 10 cents a barrel and some orders have been accepted by the outside millers at rates that were 15c per barrel under the quotations which the local men could afford to sell at. It has been erroneously stated that the flour the millers of Minneapolis are selling to the Orient is made of Oregon wheat. The fact is that these stocks have been ground from the very cheapest wheat that could be found in the country and the flour sold is what is commonly called "Red Dog" or third grade. Millers of the Pacific coast make no flour under second grade and are thus forced out of the field by an inferior product. The Oriental does not so much care for quality as he does for price—the cheaper the price the more willing he is to buy. The quality cuts absolutely no figure with him.

**More Reports of Wheat Damage Coming.**

More reports of damage to the fall wheat crop are being received from outlying districts. These reports are rather conflicting but in the eastern part of Oregon and Washington it is agreed by all that the damage will amount to considerable. In the Willamette valley there has been a lack of rain but the crop is looking in good trim and prospects were never so bright.

**Mohair Season Opens—Prices Nominal.**

The mohair season is open. Receipts the past week were a trifle larger but they are still small. Weather conditions have not yet been favorable for general operations. Wool men are ready to begin shearing operations as soon as the weather becomes warmer. From all present indications the clip of wool in the northwest the present season will be much heavier than usual, the milder climate the past winter being the principal factor.

**Many Orders for Hops in at Price.**

At the prevailing price of hops stocks are in demand by eastern brewers and during the past week most of the local dealers received buying orders. The tendency among the growers is again to hold, as the tone of the market promises something slightly better than the present market, they say. As most of the hops are out of the hands of the dealers, and the growers are unwilling to sell their holdings at the present ruling, it is not unlikely that if the hops are wanted the eastern brewers will be forced to pay the advance.

**Fancy Potatoes Firm; Others Dull.**

Fancy potatoes were firm the past week. Supplies of first-class stock are now very limited and there is a very good demand at present prices. Ordinary potatoes are very plentiful in all markets and there is not much doing in that branch of the market here. On this account the dealers are keeping in their holes.

**Larger Receipts Weaken Onion Market.**

The receipts of onions in the California markets during the past week have been very heavy and this has caused a heavy reaction in prices. As a result the local market has receded and dealers are not now anxious to purchase at any price.

**Season Closes With Salmon Scarce.**

The salmon season closed the early part of the week in the state of Oregon and this left the fresh fish market here bare of supplies. Generally at the close of the season dealers in this city have supplies of fresh fish sufficient to tide them over for a week or two, but this year on the closing day there was hardly a fresh salmon to be had. Fish dealers had figured upon getting supplies of California salmon when the season closed here but the storms in that state have caused a big rise in the rivers and the fish catch has been nominal. During the week a few smelt were caught in the Cowlitz by a gilnetter but they were readily sold at higher prices.

**Creamery Butter About to Drop.**

With the milder weather and the increase in the production of grass, the indications are that there will soon be a heavy increase in the shipments of local creamery butter to this market and that the prices will go lower. During the week the California butter market was not so firm and heavier shipments were sent in this direction. Until the close of the week these shipments were picked up even before being unloaded by the express, but today the demand was lighter. No real weakness was however apparent. With a continuance of the high price of creamery butter there remains a very strong demand for country product. Better values are ruling in this line.

**Fresh Meat Firm and Active.**

Larger receipts were shown all through the dressed meat market the past week, but the arrivals were readily cleaned up at the top price. There is intense firmness in dressed hogs and the better grade of veal brings the top printed prices.

**Grain, Flour and Feed.**

WHEAT—Nominal; club and red, 85c; bluestem, 92@95c; valley, 87@88c.

BARLEY—Feed, $23.50; rolled, $24.00; brewing, ——.

CORN—Whole, $24.50; cracked, $25.50 per ton.

RYE—$1.55 per cwt.

OATS—Producers' prices—No. 1 white, $29.00; gray, ——.

FLOUR—Eastern Oregon — Patents, $4.65; straights, $3.75; valley, $4.10; graham, ¼s, $4.00; 10s, $4.45; 12s, 50s, $5.00; bales, $2.75.

MILLSTUFFS—Bran, $19.00 per ton; middlings, $25.00; shorts, country, $20.00; chop, $18.00.

HAY—Producers' price—Timothy, Willamette valley, fancy, $12.00@14.00; ordinary, $12.00@13.00; eastern Oregon, $13.00@14.00; mixed, $12.00; clover, $11.00; grain, $11.00; cheat, $11.00.

**Butter, Eggs and Poultry.**

BUTTER FAT—Sweet, 31c; sour, 29c.

BUTTER—City creamery, best, 32½c; second grade, 28½c; outside fancy, 32½c; ordinary, 27½@30c; California, 30@30½c; store, 18@18c.

EGGS—No. 1 fresh Oregon, 18c.

CHEESE—New—Full cream, twin, 16c; Young America, 17@17½c; eastern, 15@15½c; California, 15½c; Cheddar, 16c.

POULTRY—Chickens, mixed, 12c per lb; hens, 13½c per lb; roosters, old, 12½c per lb; young, 13c per lb; broilers, $4.00@5.00 per doz; fryers, 16c per lb; ducks, $8.00@10.00 per doz; geese, 8c per lb; turkeys, 17@18c per lb; dressed, 20@22½c per lb.

**Hops, Wool and Hides.**

HOPS—Contracts, 1905, 16@17c; 1904 crop, 24@25c for choice; 23½c for prime and medium.

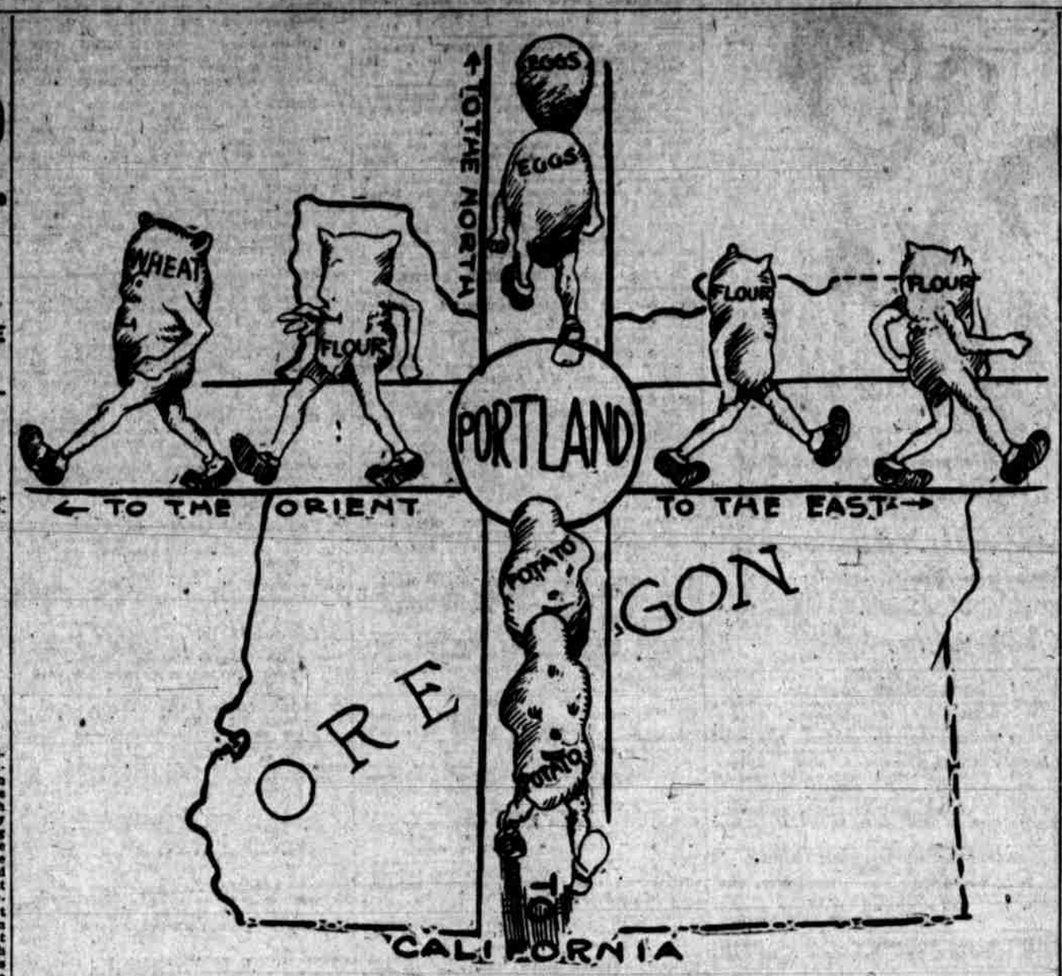
WOOL—Contracts 1905 clip, 15@16c; valley, coarse to medium, 16@17c; fine, 11@13c; eastern Oregon, 10c.

MOHAIR—Nominal, 28@30c.

SHEEPSKINS—Shearing 10@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@3½c.

CHITTIM BARK—4c per lb; buying price.




ENOUGH AND TO SPARE FOR ALL.

HIDES—Dry hides, No. 1, 16 lbs and up, 18@16½c per lb; dry kip, No. 1, 5 to 15 lbs, 16c; dry calf, No. 1, under 5 lbs, 18@16c; dry salted hides, steers, sound, 60 lbs or over, 8½@9½c; 50 to 60 lbs, 8@8½c; under 60 lbs and cows, 8@8½c; stags and bulls, sound, 6@7c; kip, 15 to 30 lbs, 9c; sound, 10 to 14 lbs, 9@9½c; calf, sound, under 10 lbs, 9½@11c; green (unsalted), 1c per lb less; calls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

**Fruits and Vegetables.**

POTATOES—Best Oregon, $1.00; buyers, 90c@$1; second grade, 80@90c sack; buying price, 75c; Early Rose, $1.75@2.25; sweets, best, $1.50@1.60; crated, $1.75; new California, 4c per lb.

ONIONS—$3.25; buyers' prices, country, $2.50@2.75; garlic, 9@10c per lb.

FRESH FRUITS — Apples, extra fancy, $1.50; fancy Oregon, 75c@$1.00 per box; cheap grades, 50@75c per box; oranges, navel, $1.25@2.25 per box; seedlings, $1.50 per box; tangerines, $1.25@1.50 per box; Jap oranges, 60@65c per box; bananas, 5c per lb; lemons, choice, $2.75 per box; fancy, $3.00 per box; limes, Mexican, 65c per 100; pineapples, $4.00@5.00; cranberries, eastern, $11.00 per bbl.

VEGETABLES—Turnips, 75@80c per sack; carrots, $1.00@1.10 per sack; beets, $1.25 sack; Oregon radishes, 25c per doz; cabbage, Oregon, —cwt; California, $1.10@1.25; lettuce, hothouse, $1.25@1.50 crate; green peppers, 7c lb; chili peppers, 15c per lb; celery, $3.25@3.50 crate; tomatoes, California, $2.00; Florida, $5.50; parsnips, $1.00@1.25; egg plant, 12½c per lb; string beans, 12c; cauliflower, $1.75@1.85 per crate; butter beans, ——; pumpkins, 1c per lb; horseradish, 7@8c per lb; sprouts, 6c; artichokes, 50@75c per doz; hothouse lettuce, $1.50@1.75 per box; Oregon radishes, 35@40c per doz; green onions, 45c doz; asparagus, 7½@9c per lb; spinach, 75c per box; squash, 1½c per lb.

DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@12c per lb; sacks, ½c per lb less; peaches, 8@12c per lb; pears, —— per lb; prunes, Italian, 2½@4½c per lb; French, 3½@6½c per lb; figs, California black, 5@6½c per lb; California white, —— per lb; plums, pitted, —— per lb; dates, golden, 6c per lb; fards, $1.50 per 12-lb box.

**Groceries, Nuts, Etc.**

SUGAR—Sack basis—Cube, $6.20; powdered, $5.05; fruit granulated, $5.05; dry granulated, $5.95; beet granulated, $5.85; extra C, $5.45; golden C, $5.35; bbls, 10c; ½ bbls, 20c; boxes, 50c advance on sack basis, less 25c cwt for cash, 15 days; maple, 14@16c per lb.

HONEY—14½@16c.

COFFEE—Package brands, $14.38.

SALT—Fine—Bales, 2s, 3s, 4s, 5s, 10s, $1.60; table, dairy, 50s, $11.00; 100s, $10.75; imported Liverpool, 50s, $17.00; 100s, $16.50; 22s, $16.00; extra fine, bbls, 2s, 3s, 5s, 10s, $4.50@5.50; bulk, 250 lbs, $4.00@5.00; sacks, 50s, 65@80c.

SALT—Coarse—Half ground, 100s, per ton, $7.00; 50s, per ton, $7.50; Liverpool lump rock, $16.50 per ton; 50-lb rock, $7.00; 100s, $6.75.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

GRAIN BAGS—Calcutta, $5.75@6.00 per 100.

RICE—Imperial Japan, No. 1, 4¾c; No. 2, 4c; New Orleans, head, 5½@6c; Adjar, 3½c; Creole, 4c.

BEANS—Small white, 4c; large white, 3½c; pink, 3½c; bayou, $3.60; Limas, 6½c; Mexican reds, 6½c.

NUTS—Peanuts, 7½c; jumbos, 9½c per lb; raw, 9@10c per lb; roasted, ——; cocoanuts, $5@90c per doz; walnuts, 14@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 12c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 13@15c per lb.

**Paints, Coal Oils, Etc.**

ROPE—Pure Manila, 14c; standard, 12½c; Sisal, 10½c; Istle brand Sisal, 9½c.

COAL OIL—Pearl or Astral—Cases, 21c per gal; water white, iron bbls, 15½c per gal; wooden, 17c per gal; headlight, 170-deg, cases 23c per gal; iron bbls, 16½c per gal.

GASOLINE—86-deg, cases 32c per gal, iron bbls 26c per gal; stove, cases 24½c per gal, iron bbls 18c per gal.

BENZINE—63-deg, cases 28c per gal, iron bbls, 18½c per gal.

TURPENTINE—In cases, 85c per gal; bbls, 82c per gal.

WHITE LEAD—Ton lots, 7¼c per lb; 500-lb lots, 7¾c per lb; less lots 8c per lb.

WIRE NAILS—Present base at $2.60.

LINSEED OIL—Pure raw in bbls, 61c per gal; cases 66c per gal; genuine kettle boiled, cases 68c per gal; bbls, 63c per gal; ground cake, car lots $29.00 per ton, less than car lots $30.00 per ton.

**Meats, Fish and Provisions.**

FRESH MEATS—Front street—Beef, steers, 6@5½c per lb; pork, block, 7¾@8c per lb; packers, 7¾@8c per lb; bulls, 2½c per lb; cows, 3@3½c per lb; mutton, wethers and lambs, 7c; ewes, 6c; veal, extra, 8@8½c lb; ordinary, 6@7c per lb; poor, 5@6c per lb.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 12½c per lb; 14 to 16 lbs, 12½c per lb; 18 to 20 lbs, 12½c per lb; cottage, 9c per lb; breakfast bacon, 12@16c per lb; picnic, 8½c per lb; regular short clears, unsmoked, 9½c per lb; smoked, 10½c per lb; clear backs, unsmoked, 9c per lb; smoked, 10c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb.

LOCAL LARD—Kettle leaf, 10s, 10½c per lb; 5s, 10½c per lb; 50-lb tins, 10½c per lb; steam rendered, 10s, 9½c per lb; 5s, 9½c per lb; tubs, 6¾c per lb; 50s, 6¾c per lb.

CANNED SALMON—Columbia river 1-lb talls, $1.85; 2-lb talls, $2.80; fancy 1-lb flats, $2.00; ¼-lb fancy flats, $1.25; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.50; nominal 2-lb tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 5c per lb; crabs, $1.25 per doz; striped bass, 10@12½c per lb; catfish, 7c per lb; salmon, chinook, 11c; steelheads, 7c per lb; frozen silversides, 7c per lb; herring or herrings, 5c per lb; shrimps, 10c per lb; shad, dressed, —— per lb; perch, 5c per lb; shad roe, —— per lb; shad, 5c per lb; black cod, 6c per lb; Columbia river smelt, 3c per lb; silver smelt, 5c per lb; lobsters, 12½c; fresh mackerel, 8c per lb; crawfish, 20c per doz; flounders, 5c per lb; sturgeon, 7c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack, $4.00 net; Olympia, per sack, $5.25.

CLAMS—Hard shell, per box, $2.00; razor clams, $2.00 per box.

LONDON BEET SUGAR MARKET.

London, March 18.—Beet sugar firm; March and April up ½d to 4s 9d.

# GOLD EXPORTS HAVE A NEW HIGH RECORD

LOSSES.

| | | | |
|---|---|---|---|
| Balt. & Ohio | $ .25 | Missouri Pac. | $ .25 |
| Great West. | .25 | Katy pref. | .25 |
| St. Paul | .25 | Norfolk & West. | .12½ |
| C. & N. W. | 1.00 | Pennsylvania | .12½ |
| Ches. & Ohio | .25 | Rock Isld., com. | .50 |
| Colo. Fuel | .25 | Southern Ry. | .12½ |
| Erie, com. | .50 | St. L. & S.W. pref. | .25 |
| do 2d | .25 | Wisconsin Cent. | .50 |
| Louis. & Nash. | .25 | do pref. | .25 |
| Metropolitan | .37½ | Canadian Pac. | 1.37½ |
| Mex. Central | .37½ | | |

ADVANCES.

| | | | |
|---|---|---|---|
| Amalgamated | $ .25 | Sugar | $ .50 |
| Car & Foundry | .12½ | Smelter, com. | .62½ |
| do pref. | .25 | Brooklyn | .25 |
| Erie 1st | .25 | N. Y. Central | .37½ |
| Ont. & West. | 1.62½ | Gas | .25 |
| Steel Car, pref. | .50 | Pacific Mail | .37½ |
| Reading, 1st | .25 | South. Ry. pref. | .37½ |
| St. L.&S.W., c. | .25 | Tex. & Pacific | .87½ |

(Special Dispatch by Leased Wire to The Journal)

Wall Street, New York, March 18.—The heavy gold export movement from this country ceased in the middle of February. Its cessation then did not prevent the making of a new high record for that month. This week's statement of last month's foreign trade shows $14,700,000 in gold sent out; a total never exceeded in that month—not even in 1893, when export of $14,200,000 in gold was the first warning of the coming panic.

**An Overflow of Wealth.**

The February gold exports of this year do not foreshadow panic; they seem to be more of an overflow of wealth than a signal of distress; but they add another chapter to a striking story. January's $16,850,000 gold shipments absolutely broke the record for the period, putting quite out of countenance the $10,500,000 shipments of January, 1896, when the "Venezuela crisis" and the "Jameson raid" had inspired the world to clutch nervously at our meagre gold supply. December's $13,400,000 octgo was matched, at that time of year, only by the $15,400,000 shipments of the month of financial fright, December, 1895.

**No Parallel for November.**

The 20,800,000 gold shipped in November finds no parallel, the nearest approach being the $16,250,000 of November of 1901, when Paris bankers, frightened over Wall street's excess of the spring, were calling in their loans. The notable fact in these comparisons is the market's indifference to the movement of the season. They raise an interesting question as to what we shall see in May and June—months when a year's largest outgo of gold is usually witnessed.

**Russian Rumors Help Markets.**

In the absence of any developments of consequence over night, Wall street's discussion converged this morning chiefly upon the probable showing to be made in the weekly bank statement. The course of events in the London and other foreign stock markets was also watched keenly on account of the critical situation in Russia, but events there furnished no lead to the local speculation. Further continental selling was reported in the London market, but there was apparently small ground for yesterday's uneasiness as to the financial situation in Paris. In fact, prices rallied quite sharply in the foreign markets with the course of the day on rumors that the Russian government had consented to the opening of negotiations for a settlement of the war with Japan. Included in the day's routine happenings were the quite favorable weekly report of the mercantile agencies upon the state of foreign trade.

**Market Heavy in Early Deals.**

The stock market was quite heavy in the early dealings, the trading being apparently a continuation of that which has been conducted in the markets since Tuesday last. Scattering liquidation by commission houses and quite aggressive operations for the short account served to depress prices in all directions. Subsequently a much firmer tone developed, and in fact, the market seemed to enjoy a better measure of support than has been apparent at almost any time during the week.

**Ontario & Western Strong.**

New York, Ontario & Western were exceptionally strong throughout the business session. In the first hour of business the pressure of liquidation was heaviest in Union Pacific and New York Central, in which stocks the speculative long interest has been the most extended. Those securities rallied, however, in common with the general market later on. In the industrial and miscellaneous shares, firm features were Amalgamated Copper and American Smelting. Consolidated Gas continued weak.

The total number of shares sold today on the stock exchange was 625,055, against 342,781 the same day last year. The total sales since January 1 were 64,106,296, against 26,814,024 for the same time last year.

The par value of bonds sold today was $1,776,000, against $1,081,000 the same day last year. Since January 1 the sales have been $313,340,000, against $139,602,000—the same time last year. On its face the bank statement was more favorable than expected. Cash decreased only 7,500,000, as against $10,000,000 forecasted yesterday. But it was evident, of course, to everybody that the figures were on incomplete record of the week's transactions, and that the unrecorded balance of the cash loss would merely be carried over into next week. Loans fell only 5,241,000, which was decidedly less than anticipated. The surplus reserve now stands at the meagre sum of $4,000,000.

**Imports of Specie Larger.**

The imports of specie this week were $1,386,201 gold and $192,138 silver, a total of $1,580,452, against $127,353 in the previous week and $54,386 in the same period last year. Exports of specie from this port to all countries for the week aggregating $630,575 and $567,696 silver, a total of $1,248,581, against $1,169,512 gold and silver in the same week last year.

The official stock market:

| DESCRIPTION. | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Anaconda Mining Co. | 115½ | 117 | 115½ | 116 |
| Amal. Copper Co. | 79⅝ | 80 | 78¾ | 79½ |
| Atchison, com. | 89 | 89 | 88⅝ | 89½ |
| do preferred | ..... | ..... | ..... | 103 |
| Am. Car & Found., com. | 37 | 37½ | 37 | 37 |
| do preferred | 98⅝ | 99½ | 98⅝ | 99½ |
| Am. Sugar, com. | 142⅝ | 143 | 142 | 142½ |
| Am. Smelt, com. | 102 | 102⅝ | 101½ | 102½ |
| do preferred | 121½ | 121⅝ | 121 | 121⅝ |
| Balt. & Ohio, com. | 108 | 109 | 107½ | 107⅝ |
| do preferred | ..... | ..... | ..... | 96 |
| Brooklyn Rapid Transit | 66⅝ | 67 | 66½ | 66⅝ |
| Canadian Pacific, com. | 145½ | 146 | 145½ | 145⅝ |
| Chi. & G. W., com. | 24 | 24½ | 23⅝ | 23⅝ |
| Chi. Mil. & St. Paul | 179½ | 179⅝ | 178 | 179½ |
| Chi. & N. W., com. | 240½ | 241 | 240½ | 239 |
| Chi. Terminal Railway | 17 | 17 | 17 | 17 |
| Chesapeake & Ohio | 57⅝ | 58½ | 57 | 57½ |
| Colo. Fuel & Iron, com. | 53½ | 53½ | 52½ | 53½ |
| Colo. Southern, com. | 23⅞ | 24½ | 23½ | 23⅝ |
| do 2d preferred | ..... | ..... | ..... | 34½ |
| do 1st preferred | 60½ | 60⅝ | 60 | 60 |
| Denver & R. G., com. | 34⅝ | 34⅝ | 34½ | 34½ |
| do preferred | 89⅝ | 89⅝ | 89⅝ | 89⅝ |
| Erie, com. | 46½ | 46½ | 45½ | 45⅝ |
| do 2d preferred | 67⅝ | 69 | 67⅝ | 67⅝ |
| do 1st preferred | 80½ | 81½ | 80½ | 80⅝ |
| Illinois Central | 161½ | 161½ | 160½ | 161½ |
| Louisville & Nashville | 142 | 142½ | 141½ | 141½ |
| Metropolitan St. Ry. | 124½ | 124⅝ | 123⅝ | 123⅝ |
| Manhattan Railway | 169⅝ | 169½ | 169½ | 169½ |
| Mex. Central Railway | 24⅝ | 24⅝ | 24½ | 24½ |
| Minn., St. P. & Ste. M. | 116 | 116½ | 116 | 116 |
| do preferred | 161 | 163½ | 160 | 161 |
| Missouri Pacific | 107½ | 107⅝ | 107½ | 107½ |
| M., K. & T., com. | ..... | ..... | ..... | 31½ |
| do preferred | 66 | 66 | 65⅝ | 65⅝ |
| New York Central | 161½ | 162½ | 160 | 161⅝ |
| Norfolk & West., com. | 85⅝ | 86½ | 85⅝ | 85⅝ |
| do preferred | ..... | ..... | ..... | 103⅝ |
| North American | ..... | ..... | ..... | 102⅝ |
| N. Y., Ont. & Western | 61⅝ | 63 | 61⅝ | 62⅝ |
| Pennsylvania Railway | 143 | 143½ | 142½ | 142⅝ |
| People's G., L. & C. Co. | 111⅝ | 112⅝ | 111½ | 111⅝ |
| Pressed S. Car, com. | 37⅝ | 38½ | 37⅝ | 38 |
| do preferred | ..... | ..... | ..... | 92½ |
| Pac. Mail Steamship Co. | ..... | ..... | ..... | 35½ |
| Reading, com. | 94⅝ | 95½ | 94½ | 95½ |
| do 2d preferred | ..... | ..... | ..... | 91 |
| do 1st preferred | 92 | 92½ | 92 | 92½ |
| Rep. Iron & Steel, com. | 19 | 19½ | 18⅝ | 18⅝ |
| do preferred | 76½ | 76½ | 76 | 76 |
| Rock Island, com. | 34⅝ | 34½ | 34½ | 34½ |
| do preferred | 65⅝ | 65⅝ | 65 | 65 |
| Southern Railway, com. | 34⅝ | 35 | 34⅝ | 34½ |
| do preferred | 99½ | 99⅝ | 99⅝ | 99⅝ |
| Southern Pacific | 68⅝ | 68½ | 67½ | 67⅝ |
| St. L. & S. F., 2d pfd. | 71 | 71⅝ | 71 | 71 |
| do preferred | ..... | ..... | ..... | 118½ |
| St. Louis & S. W., com. | 26½ | 26½ | 26½ | 26½ |
| do preferred | 64½ | 64⅝ | 63½ | 64⅝ |
| Texas & Pacific | 38⅝ | 38⅝ | 38⅝ | 38½ |
| Tennessee Coal & Iron | 89½ | 89½ | 88⅝ | 89½ |
| Tol., St. L. & W., com. | 39½ | 39⅝ | 39½ | 39½ |
| do preferred | 59 | 59½ | 58 | 58⅝ |
| Union Pacific, com. | 132½ | 132⅝ | 132½ | 131⅝ |
| do preferred | ..... | ..... | ..... | 90 |
| U. S. Leather, com. | 12½ | 12½ | 12½ | 12½ |
| do preferred | 104⅝ | 105 | 104½ | 104½ |
| U. S. Rubber, com. | 40⅝ | 41 | 40⅝ | 40⅝ |
| do preferred | 111 | 111½ | 111 | 111 |
| U. S. Steel Co., com. | 35 | 35½ | 34⅝ | 35⅛ |
| do preferred | 95 | 95½ | 94½ | 95 |
| Wheeling & L. Erie c. | 19 | 19 | 18⅝ | 18⅝ |
| Wabash, com. | 48 | 48½ | 48 | 48 |
| Wisconsin Central, com. | 24 | 24 | 23½ | 23½ |
| do preferred | ..... | ..... | ..... | 52⅝ |
| Wabash, com. | 22⅝ | 22⅝ | 22 | 22½ |
| do preferred | 45⅝ | 46 | 45½ | 45⅝ |
| Rubber Goods | 28⅝ | 28⅝ | 26½ | 28½ |
| do preferred | ..... | ..... | ..... | 97 |

Total sales for day, 651,500 shares.

## SHERMAN COUNTY WHEAT IS DAMAGED

### Hood River Man Says Crop Will Be Cut at Least Ten Bushels to the Acre.

(Special Dispatch to The Journal.)

Hood River, Or., March 18.—J. A. Thompson of Lents, who was in this city today on his return from Sherman county, where he owns an 800-acre wheat ranch, says that nearly all of the fall-sown wheat in Sherman county was so badly damaged by the February cold snap that a vast amount of re-seeding will have to be done.

"This will cut the crop short at least 10 bushels to the acre," remarked Mr. Thompson. "Seed wheat is scarce, and the farmers will be put to a big expense in buying additional machinery and teams for sowing the grain before the land becomes too dry. Spring wheat never yields as heavily as fall wheat, and as this has been a very dry winter I expect to see a light yield. The soil has been wet down to a depth of only 18 inches."

Thirty bushels to the acre was the average yield last year in Sherman county, which is one of the chief wheat raising counties in the state. Mr. Thompson says he still has a large amount of wheat on hand, but no one seems anxious to buy.

NEW YORK BANK STATEMENT.

(Furnished by Overbeck, Starr & Cooke Co.)

New York, March 18.—Bank statement:

| | Decrease. |
|---|---|
| Reserve | $ 4,123,975 |
| Reserve, less U. S. | 4,404,275 |
| Loans | 5,244,900 |
| Specie | 6,129,700 |
| Legals | 1,301,200 |
| *Deposits | 13,227,700 |
| Circulation | 61,000 |

*Increase.

NEW YORK CASH COFFEE.

New York, March 18.—Cash coffee: No. 7, Rio, 7¼c; No. 4 Santos, 7¾c.

## STOCKS OF SHEEP WERE VERY HEAVY

### Receipts This Week From California Points Show a Notable Decrease.

### EASTERN HOGS ABOUT ONLY ONES THAT CAME

### Receipts in Most Lines Not So Heavy—No Changes in Prices Made in Week.

Portland Union Stockyards, March 18.—6 p. m.—The principal feature of the local livestock market during the past week was the heavy stocks of sheep that came. Receipts of sheep the past week were enormous for this market. They came from California in large numbers and the indications are that they will come even faster than they have been. During the week there was nothing but strength shown by the sheep market and quotations were firmly held at the very top of the list.

**Eastern Hogs Still Coming.**

Had it not been for the shipments of eastern hogs, into this market during the week it is quite likely that prices in the Portland market would have soared to a very high point. Practically all the hogs that came were from out of the state. With the milder weather the demand does not hold out so firm, but no changes were made in the quotations during the week.

**Cattle Market Was Dull.**

All through the week there was nothing but dullness shown in the cattle market. The receipts were fair, but not quite so large as the previous week. As in hogs, the milder weather was the principal cause of the dullness. The total arrivals of cattle during the week amounted to 605 head, while those of a week ago were 650 head.

**Receipts of the Wheat Market.**

The receipts show:

| | This Week. | Last Week. |
|---|---|---|
| Hogs | 505 | 606 |
| Cattle | 605 | 650 |
| Sheep | 3,634 | 1,801 |

**Notes of the Stockyards.**

Last Sunday nine cars of cattle arrived in from Echo, Or., en route to Se