TODAY'S MARKETS

Poultry a Drug on the Market — Wheat Dealers on Chicago Board Are Bearish But Market Is Uncertain — Provisions Higher.

MORE POULTRY THAN THEY CAN SELL

Dealers on Front Street Loaded Heavily With Feathered Stock—Prices Down.

EGGS COME DOWN BUT HALF A CENT

Good Demand for Fruit But Wild Game Is a Drug on the Market.

Front Street, Jan. 20.—The principal features of the wholesale markets today are:

Poultry market is flooded.
Little demand for eggs.
Wild game is not wanted.
Fruit is much sought after.
Vegetables still the same old story.
Market bare of good sweet potatoes.
Warm weather makes hay weak.
Fancy potatoes are good sellers.
Onions are strong and advancing.
Oats and barley are firm.
Hops are active.

Nothing Doing in Poultry.

Dealers have received large shipments of poultry this morning are figuring just how they will come out even on their deals; many fear they will lose money. There is little local demand for chickens and ducks. During the past five days local dealers have sent large shipments to the Puget sound cities, but this being Friday the live poultry would not reach those markets in time for Saturday's busy hours. Old roosters can hardly be given away.

Eggs Backward.

Eggs have come down 1½c and the demand is becoming less every day. Commission men state that this is expected at this season, people seeming to want other things to eat at this time of the year. The best eggs in Oregon are 28c per dozen.

Fruit Is Popular.

At ruling prices there is a good demand for fruit, bananas leading. The supply of the various fruits received is of a fine quality and the demand is kept up partly on this account. Oranges are lower, the receipts during the past few days having been large. Good apples are wanted and the supply is equal to the demand. Bell & Co. yesterday received a consignment of 1,000 boxes of Japanese oranges direct from Kobe. Owing to the approaching Chinese new year there is a good demand for the apples from Japan.

Wild Game a Drug.

There is simply nothing doing in wild game. Only the very best ducks can be sold. The supply has been so great of late that people seem to have wearied of the sight of wild fowl. The birds are so poor that they are not enjoyed and pothunters have been killing them in flocks on the eastern Oregon lakes, where there were small open water holes in the ice.

Hops Very Dull.

Local hopdealers state that the market is quiet, the top price this morning being 28½c. There is no demand whatever and dealers are simply watching and waiting. Look Hop, a Chinese grower near Aurora, offered 238 bales of choice hops to Portland dealers and it is rumored that he received 28½c per pound for the consignment. The deal will not be completed until this afternoon. It is said that many Aurora growers are holding their crop, hoping to receive 30c per pound before many days.

Vegetables Still Popular.

The demand for vegetables is as steady as a clock. Onions of the fancy sort are firm and the prices are advancing. Fancy potatoes follow in the onions' wake, being both firm and advancing. Farmers are selling freely and the demand is correspondingly increasing. There is a lack of good sweet potatoes, the last consignment that was received by local dealers having been delivered in a bad condition. A new lot will be received next Monday. A good supply of celery is on the street and the price remains the same.

Livestock Is Firm.

The Union stockyards reports business in first-class condition, the demand being a bit greater than the supply. Light blockers and China fat hogs have advanced while best cows have gone down.

Salt and Sugar.

Reports continue to be received by local wholesale grocers that the salt war is near a close. It is stated that the two largest dealers that were at outs for so long have signed a treaty of peace, but as there are many outside dealers to be considered, it is not known exactly what the next move will be. Local dealers are expecting an advance.

Horse Feed Varying.

Owing to the continued warm weather McKinley Mitchell says that the hay market is weak. But he says that oats and barley are strong, owing to the many inquiries being received for this grain for export.

Grain, Flour and Feed.

WHEAT—Walla Walla, 84@85c; bluestem, 89@90c; valley, 87@88c.

BARLEY—Feed, $22.50; rolled, $23.75; brewing, $22.50.

CORN—Whole, $26.00 ton; cracked, $27.00.

RYE—$1.55 per cwt.

OATS—Producers' price—No. 1 white, $27.50; gray, $28.00@27.00.

FLOUR—Eastern Oregon—Patents, $4.65; straights, $3.75; valley, $4.10; graham, ½s, $4.00; 10s, $4.45; rye, 50s, $3.00; bales, $2.75.

MILLSTUFFS—Bran, $18.00 per ton; middlings, $25.00; shorts, country, $23.50; chop, $18.00.

HAY—Producers' price—Timothy, Willamette valley, fancy, $14.00@15.00; ordinary, $13.00@14.00; eastern Oregon, $15.00@16.00; mixed, $12.00@13.00; clover, $11.00@12.00; grain, $11.00@12.00; cheat, $11.00@12.00.

Hops, Wool and Hides.

HOPS—1904, 28½c for choice; 28c for primes and mediums.

WOOL—Contracts 1905 clip—Valley, coarse to medium, 16@17c; fine, 17@18c; eastern Oregon, 16c.

MOHAIR—New, 30c.

SHEEPSKINS—Shearing, 10@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

CHITTIM BARK—4c per lb; buying price.

HIDES—Dry hides, No. 1, 16 lbs and up, 15@15½c per lb; dry kip, No. 1, 5 to 15 lbs, 13c; dry calf, No. 1, under 5 lbs, 16c; dry salted bulls and stags, 1-3 less than dry flint; salted hides, steers, sound, 60 lbs or over, 8½c; 50 to 60 lbs, 8c; under 50 lbs and cows, 7@8c; stags and bulls, sound, 6c; kip, 15 to 30 lbs, 8½c; sound, 10 to 14 lbs, 8c; calf, sound, under 10 lbs, 9½c; green (unsalted) 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colt hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each 25c@$1.00.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 29½@31c; sour, 27@29c.

BUTTER—City creamery, best, 30@32½c; second grade, 22@25c; outside fancy, 27½c; ordinary, 25c; cold storage, 22½c; eastern and California, 23½@26c; store, 12½@14c.

EGGS—No. 1 fresh Oregon, 27½@28c; eastern, 24@25c.

CHEESE—New—Full cream, twin, 14½c; Young America, 15½c; eastern, 15@15½c; Cheddar, 14½c.

POULTRY—Producers' price—Chickens, mixed, 11@11½c per lb; hens, 11½@12c per lb; roosters, old, 8@9c per lb; young, 11½@12c per lb; broilers, 17½@20c per lb; fryers 12½c per lb; ducks, old, 15c per lb; young, 15@17½c per lb; geese, 9@9½c per lb; turkeys, 16@17c per lb; dressed, 20@22½c per lb.

WILD GAME—Teal, $1.50; widgeon, $1.75@2.00; mallard, $3.00@3.50; canvasbacks, $4.50@6.00.

Fruits and Vegetables.

POTATOES—Best Oregon, $1.00 per cwt; buyers, 80@90c; second grade, 70@80c per sack; buying price, 70@80c; sweets, best, $1.40@1.50; crated, $1.50@1.80; new California, 3c per lb.

ONIONS—Local, $2.10@2.50; buyers' prices, country, $2.20@2.25; garlic, 9@10c per lb.

FRESH FRUITS — Apples, extra fancy, $1.50 fancy Oregon, $1.00 per box; cheap grades, 75c per box; oranges, navel, $1.75@2.25 per box; seedlings, $1.75 per box; Mandarins, $1.75 per box; Jap oranges, 50@65c per box; bananas, 3c per lb; lemons, ciples, $3.25 per box; fancy, $3.75 per box; limes, Mexican, 60c per 100; pineapples, $2.25; pears, $1.00@1.50; grapes, $1.50 per box; cranberries, eastern, $11.00 per bbl; cranes, 2c per lb.

VEGETABLES—Turnips, $1.00 per sack; carrots, $1.00 per sack; beets, $1.25 per sack; Oregon cabbage, 1½c per lb; cabbage, Oregon, $2 cwt; California, $1.40@1.50; lettuce, hothouse 25@30c per doz; green peppers, 7c per lb; chili peppers, 12c per lb; celery, 35@40c per doz; tomatoes, California, $1.50@2.00; parsnips, 75c@$1.25; egg plant, 12½c per lb; string beans, 12c; cauliflower, 60c@$1.00 doz; butter beans, 8c; pumpkins, 1c per lb; horseradish, 7@8c per lb; sprouts, 15c; artichokes, 50@60c per doz; peas, 10c per lb; cucumbers, California hothouse, $1.75 per doz.

DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@12c per lb; sacks, ½c per lb less; peaches, 6@12c per lb; pears, —— per lb; prunes, Italian, 3½@4½c per lb; French, 5½@4½c per lb; California black, 4@4½c per lb; California white, —— per lb; plums, pitted, —— per lb; dates, golden, 6c per lb; fards, $1.50 per 12-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $4.40; powdered, $4.25; fruit granulated, $4.15; dry granulated, $4.15; beet granulated, $4.05; extra C, $3.65; golden C, $3.55; bbls, 10c. ½ bbls, 20c, boxes 50c advance on sack basis; less 25c cwt for cash, 15 days; maple, 14@16c per lb.

HONEY—16½@15c.

COFFEE—Package brands, $15.25.

SALT—Fine—Sales 2s, 5s, 4s, 5s, 10s, $1.30; table, dairy, 50s, $9.50@11.50; 100s, $9.50; imported Liverpool, 50s, $15.00@18.00; 100s, $14.50@15.00; 224s, $13.50@14.50, extra fine, bbls, 2s, 5s, 5s, 10s, $4.50; bulk, 250 lbs, $4.00; sacks, 50s, 60c.

SALT—Coarse—Half ground, 100s, per ton, $5.50@6.50; 50s per ton, $5.65@6.00; Liverpool lump rock, $15.50@16.50 per ton; 50-lb rock, $6.25@6.75; 100s, $5.75@6.25.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.

GRAIN BAGS—Calcutta, $5.75¾@6.00 per 100.

RICE—Imperial Japan, No. 1, 4¾c; No. 2, 4c; New Orleans head, 6½@6c; Adjack, 5¼c; Creole, 4c.

BEANS—Small white, 4c; large white, 3½c; pink, 4c; bayou, 2½c; Limas, 5c; Mexican reds, 5½c.

NUTS—Peanuts, 7½c; jumbos, 9½c per lb; raw, 9@10c per lb; roasted, ——; cocoanuts, 85@90c per doz; walnuts, 14@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 13@15c per lb.

Meats, Fish and Provisions.

FRESH MEATS—Front street—Beef, steers, 4@5½c per lb; pork, block, 6½@6¾c per lb; packers, 6½@6¾c per lb; bulls, 2½c per lb; cows, 3@3½c per lb; mutton, wethers and lambs, 6@7c; ewes, 4@5½c; veal, extra, 8½c per lb; ordinary, 8c per lb.

HAMS, BACON ETC.—Portland pack (local) hams, 10 to 14 lbs, 13½c per lb; 14 to 16 lbs, 12½c per lb; 18 to 20 lbs, 12½c per lb; cottage, 9½c per lb; breakfast bacon, 14@18c per lb; picnics, 8c per lb; regular short clears, unsmoked, 10c per lb; smoked, 11c per lb; clear backs, unsmoked, 9½c per lb; smoked, 10½c per lb; Union butts, 10 to 18 lbs, unsmoked, 9c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11c per lb; smoked, 12c per lb.

LOCAL LARD—Kettle leaf, 10s, 10½c per lb; 5s, 10¾c per lb; 50-lb tins, 10c per lb; steam rendered, 10s, 9½c per lb; 5s, 9¾c per lb; 50s, 9¼c per lb; compound tierces, 6½c per lb; tubs, 6¾c per lb; 50s, 6¾c per lb.

CANNED SALMON—Columbia river 1-lb talls, $1.85; 2-lb talls, $2.50; fancy, 1-lb flats, $2.00; ½-lb fancy flats, $1.25; fancy 1-lb ovals, $2.75; Alaska talls, pink, 85@90c; red, $1.50; nominal 2s, tall, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 7c per lb; crabs, $1.25 per doz; striped bass, 10@12½c per lb; catfish, 7c per lb; salmon, steelheads, 7½c per lb; trout, silversides, 6½c per lb; herring, 5c per lb; soles, 6c per lb; shrimps, 10c per lb; shad, dressed, —— per lb; perch, 5c per lb; shad roe, —— per lb; shad, 6c per lb; black cod, 6c per lb; Columbia river smelt, 5c per lb; silver smelt, 8c per lb; lobsters, 12½c; fresh mackerel, 8c per lb; crawfish, 20c per doz; flounders, 5c per lb; tomcod, 5c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25 per sack, $4.00 per bbl; Olympia, per sack, $6.25.

CLAMS—Hard shell, per box, $2.00; razor clams, $2.00 per box.

Paints, Coal Oils, Etc.

ROPE—Pure Manila, 14c; standard, 12½c; Sisal, 10½c; Istle brand Sisal, 9½c.

COAL OIL—Pearl or Astral—Cases, 21c per gal; water white, iron bbls, 15½c per gal; wooden, 17c per gal; headlight, 170-deg, cases 22c per gal; iron bbls, 16½c per gal.

LINSEED OIL—Pure raw, in bbls 52c per gal, cases 57c per gal; genuine kettle boiled, cases 55c per gal, bbls 54c per gal; ground cake, car lots $29.00 per ton, less than car lots $30.00 per ton.

GASOLINE—86-deg, cases 32c per gal, iron bbls 28c per gal; stove, cases 24½c per gal, iron bbls 18c per gal.

BENZINE—63-deg, cases 22c per gal, iron bbls 15½c per gal.

PAINT OIL—Raw, bbls 32c per gal, cases 38c per gal; boiled, cases 40c per gal.

TURPENTINE—In cases 50c per gal, wooden bbls, 81c per gal, iron bbls, 79c per gal, 10-lb case lots 54c per gal.

WHITE LEAD—Ton lots 7¼c per lb; 500-lb lots, 7¾c per lb; less lots 8c per lb.

WIRE NAILS—Present base at $2.60.

UNION STOCKYARDS DO GOOD BUSINESS

Portland Union Stockyards, Jan. 20.—The tone in all livestock was very good today, the top quotations being received for everything that came. The receipts today were 177 hogs and 174 sheep.

Official ruling prices today:

Hogs—Best eastern Oregon, $5.50; light blockers and China fats, $4.00@4.75; stockers and feeders, $4.00@4.50.

Cattle—Best eastern Oregon steers, $4.00@4.25; light and medium steers, $3.50@3.75; best cows, $3.00@3.25; medium cows, $2.50@2.75; old and light cows, $2.00@2.25; stockers and feeders, $2.25; bulls, $1.50@2.00.

Sheep—Best fancy sheep, $4.50; ewes, $4.00@4.25.

CHICAGO HOG MARKET.

Chicago, Jan. 20.—Livestock receipts:

	Hogs.	Cattle.	Sheep.
Chicago	25,000	3,500	6,000
Kansas City	11,000	3,500	2,500
Omaha	6,000	3,000	2,000

Hogs opened steady with 9,000 left over. Receipts a year ago were 22,000. Prices: Mixed, $4.35@4.70; good, $4.60@4.70; rough, $4.30@4.55; light, $4.20@4.55.

Cattle—Steady.

Sheep—Strong.

COTTON BUYERS ARE WAITING THE GINNERS

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Jan. 20.—The cotton market is wholly professional and there does not appear to be any prospect of improvement in prices pending more definite information regarding the ginners' report or the development of weakness in the south. The condition of a deadlock between spot holders and the speculative element is the present feature of the situation, and if the New Orleans convention takes action which will encourage holders, there is not likely to be any material decline in the market. For the time being, however, a scalping position is all that can be advised.

Official cotton market:

	Open.	High.	Low.	Close.
January	680	680	672	674@675
February	....	....	....	677@679
March	684	685	680	683@684
April	690	690	686	688@690
May	692	696	690	692@693
June	....	....	....	697@699
July	702	708	700	703@704
August	708	708	703	707@708
September	715	716	713	713@715
October	716	718	716	716@717
November	720	720	720	720@722

CHINESE HOP MAN SELLS MANY BALES

Aurora, Or., Jan. 20.—Look Hop, a Chinese hopgrower west of this city, is reported to have sold his crop of hops, consisting of 238 bales, to R. M. Gatewood of Portland for 28½c per pound. The hops are being delivered today. There are several big lots left in this section but the growers are holding for 30c.

NEW YORK AND LONDON SUGARS.

New York, Jan. 20.—Refined and raw sugars remained unchanged this morning. The other ruling prices are 5¼c for centrifugal, 4⅝c for Muscovado and 4½c for molasses. London sugars are weak. January and February being 10s 11½d. The world's visible supply is 2,620,000 against 800,000 last year.

NEW YORK COFFEE MARKET.

New York, Jan. 20.—Coffee futures closed from 5 to 15 points lower. Official coffee prices:

	Bid.	Ask.		Bid.	Ask.
January	$7.45	$7.50	July	$8.05	$8.10
February	7.45	7.50	August	8.15	8.20
March	7.55	7.60	September	8.25	8.30
April	7.70	7.75	October	8.30	8.35
May	7.85	7.90	November	8.40	8.45
June	7.90	8.00	December	8.45	8.50

Northwest Car Receipts.

Chicago, Jan. 20.—Car lot receipts today were: Minneapolis, 435; Duluth, 45. Year ago: Minneapolis, 269; Duluth, 58; Chicago, 29.

NORTHWEST CAR RECEIPTS.

Chicago, Jan. 20.—Receipts today in northwest: Minneapolis, 435; Duluth, 45 cars.

VALUES STABLE AT PRESENT LEVEL

Corporation Earnings Still High in Net Results Strengthen the Market.

FRIENDLY INTERESTS BLOCK ANY DECLINE

List Behaved Fairly Well During Moderately Active Day on New York Exchange.

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Jan. 20.—Whatever may be the immediate future of the market, it is probably safe to say that stability of values has been established at somewhere near the present level. The stock and bond list furnishes, after all, the safest and most profitable refuge for investment, which is the basis of speculation and with which speculative orders of a moderate character must go hand in hand. Corporate earnings are still on a high plane of net results and there is full encouragement in this for a belief in the stability of market.

T. A. McIntyre & Co. say: The market can be said to have been tested pretty well today and its action demonstrated that not only is the technical position strong but that the interests are friendly and are not disposed to permit any material decline in prices. We believe that he market will do better.

Today's official stock market:

DESCRIPTION.	Open.	High.	Low.	Close. Bid.
Anaconda Mining Co.	110	110	106	108½
Amal. Copper Co.	74	75	73½	74¾
Atchison, com.	87⅞	87⅞	87¼	87⅛
do preferred	100⅝	100⅝	100⅝	100⅝
Am. Car & Found., com.	53¼	53¼	53	52⅝
do preferred	....	....	....	92½
Am. Sugar, com.	142⅛	143⅝	142¼	143
Am. Smelt., com.	83	83¼	82⅝	84⅝
do preferred	113	113	113	112⅝
Am. Ice, com.	6¼	6¾	6¼	6¼
do preferred	36⅞	37	36⅝	36¾
Baltimore & Ohio, com.	102½	103⅜	102	103¼
do preferred	96½	96⅝	96½	96½
Brooklyn Rapid Transit	62¾	63⅝	61⅞	62
Canadian Pacific, com.	135½	135½	135½	135⅝
Chi. & Alton, com.	41¼	42	41¼	42
do preferred	....	....	....	81
Chi. & Gt. West., com.	23⅜	23⅝	22¾	23
Chi., Mil. & St. Paul.	173⅝	176	173⅛	175¼
Chi. & North., com.	212	218¼	211½	213¾
Chi. Terminal Ry.	9¼	15¼	9	14½
Chesapeake & Ohio.	49⅜	49⅝	49	49⅝
Colo. Fuel & Iron, com.	47¾	48¾	47¾	48⅜
Colo. South., com.	22¾	23½	22½	23
do 2d preferred	36	36	35¾	36
do 1st preferred	62	62¾	62	62
Delaware & Hudson	183½	184⅝	183	183½
D. & R. G., com.	....	....	....	66
do preferred	....	....	....	92½
Erie, com.	41¾	41⅞	41¾	42⅛
do 1st preferred	62⅝	63	62⅝	62⅝
do 2d preferred	79	79½	79	79
Illinois Central	155⅜	156	155⅜	155⅜
Louisville & Nashville	140⅜	142½	140⅜	141⅞
Metro. Traction Co.	118	118½	115⅝	116⅝
Manhattan Elevated	168½	170	168½	170½
Mexican Central Ry.	22¼	22⅝	22¼	22¼
M., St. P. & Ste. M.	93½	95	93¼	94⅜
do preferred	....	....	....	149⅜
Missouri Pacific	107⅛	107⅝	106⅝	107⅛
M., K. & T., com.	32½	32⅝	32½	32⅝
do preferred	66¾	66¾	66¼	66¼
New York Central	142⅝	144⅝	142½	144¼
Norfolk & Western, com.	73⅝	75⅛	73⅝	74⅝
do preferred	....	....	....	92
North American Co.	100	100⅜	98	99
N. Y., Ont. & West.	44½	44⅝	44¼	44⅜
Pennsylvania Ry.	136⅜	137⅛	136⅜	137⅜
P. C., L. & C. Co.	106½	107	106½	106⅝
Pressed Steel Car, com.	36¼	36¼	36¼	36
do preferred	....	....	....	88½
Pacific Mail Steam. Co.	45	45¼	45	45
Reading, com.	87⅛	89⅝	87⅛	89
do 2d preferred	86	88½	87¾	88
do 1st preferred	....	....	....	92
Rep. Iron & Steel, com.	15⅜	16⅛	15⅜	16⅛
do preferred	68¾	68¾	68¾	68½
Rock Island, com.	37¾	37¾	37	37⅜
do preferred	82½	83½	82	82⅝
Southern Ry., com.	34⅝	35⅜	34⅝	35⅛
do preferred	96⅞	97	96⅞	96⅞
Southern Pacific	66½	67¾	66¼	67
do preferred	....	....	....	117
St. L. & S. F. 2d pfd.	71	71¾	71	71
St. L. & S. W., com.	20½	21½	20¼	20⅝
do preferred	61¼	63⅛	61¼	61½
Texas & Pacific	34⅝	35⅝	34⅝	35⅛
Tenn. Iron & Coal	71⅝	71⅝	71⅜	71⅝
T., St. L. & West., com.	36⅜	36⅝	35⅝	35⅝
Union Pacific, com.	118⅝	119⅝	118⅝	119¼
do preferred	98	98¼	98	98
U. S. Leather, com.	13¼	13½	13¼	13⅜
do preferred	101⅝	101¾	101⅛	101⅝
U. S. Rubber, com.	35	35¼	34¾	35⅛
do preferred	100⅛	100⅛	100⅛	100⅜
U. S. Steel Co., com.	29⅜	30⅛	29⅜	30⅛
do preferred	93½	94½	93½	94
Wheel. & L. E., com.	....	....	....	18
Wisconsin Central, com.	22	22	21⅜	....
do preferred	46	46⅛	46	46
Western Union Tele.	92	92¼	92	92⅛
Wabash, com.	22	22	21⅛	21
do preferred	43	43½	43	43½

Total sales for day, 942,400 shares.
Money, 1% per cent.

SAN FRANCISCO MINING STOCKS.

San Francisco, Jan. 20.—Official mining closing:

COMSTOCK STOCKS.

	Bid.		Bid.
Bullion	$ .23	Potosi	$ .13
Belcher	.20	Union	.56
Con. Cal.-Va	1.70	Yellow Jacket	.22
Ophir	.06⅝	Exchequer	.02
Caledonia	.58	Hale & Norcross	1.45
Mexican	2.15	Con. Mercur	.35
Savage	.38		

TONOPAH STOCKS.

	Bid.		Bid.
Adams	$ 10	Red Top	$ .17
Columbia Mt.	.30	Rescue	.06
Gold Anchor	.28	Sandstorm	.51
Gold Field	.70	Belmont	.72
Mohawk	.14	Tonopah	.11
Jim Butler	.40	Tonopah Exten.	4.10
Jumbo	.63	Gold Mt.	.13
Jumbo Exten	.22	North Star	.22
MacNamara	.27	Midway	.59
Ray O'Brien	.06	Kendall	.30
Montana	2.02½		

SAN FRANCISCO LOCAL STOCKS.

San Francisco, Jan. 20.—Local stocks closing, 11:30 a. m.:

	Bid.	Ask.
Contra Costa Water	38	40
Spring Valley Water	38	38¼
S. F. Gas & Electric	53⅝	54
Hawaiian Sugar	87½	88
Honokaa Sugar	24	24½
Hutchinson Sugar	19	....
Makaweli Sugar	37	37⅝
Onomea Sugar	37⅝	37⅞
Paauhau Sugar	26½	26⅝
Alaska Packers	90	91
Cal Wine	81	82
Oceanic Steamship	5	5½
Pacific Telephone Co.	106	....

BOSTON COPPER STOCKS.

Boston, Jan. 20.—Official copper closing:

	Bid.		Bid.
Royal	$ 20.75	Michigan	$ 12.25
United States	32.50	Old Dominion	27.00
Adventure	7.00	Phoenix	3.00
Atlantic	17.50	Quincy	115.00
Bingham	32.75	Shannon	8.25
Centennial	21.75	Tamarack	129.00
Copper Range	68.00	Tri-Mountain	7.87
Daly West	15.25	Victoria	8.37
Winona	11.75	Wolverine	108.50
Greene	27.00		

NEW YORK SUMMARY.

New York, Jan. 20.—Americans in London are now ½ to ¾ below parity. The earnings of the Southern Pacific common stocks is 5½ per cent. It is reported that the earnings of the Steel company for the last quarter is very likely to be more favorable than the last report. From good reports there is no likelihood, however, of the Pressed Steel Car common resuming their dividend. The banks gained from the sub-treasury since last Friday $2,017,000. Seventeen roads for the second week in January show average gross decrease of 3.40 per cent.

DEMAND STERLING.

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Jan. 20.—Demand sterling, 487.60@487.70; 60 days, 485.30@485.60.

PORTLAND BANK CLEARINGS.

Clearings $498,526.75
Balances $1,397.39

BIG SHORT INTEREST IN WHEAT MARKET

Temper of Trade Bearish, But Little Letting Go Oversells the Market.

PROVISIONS SHOW MUCH BETTER TONE

Light Receipts and Estimates of Small Offerings Tomorrow Turn Prices Upward.

(Furnished by Overbeck, Starr & Cooke Co.)

Chicago, Jan. 20.—Logan & Bryan say:

Argentine wheat shipments are 1,776,000 bushels. Receipts at primary points are about 500,000 bushels less than last year. Primary markets continue to report only business with an easing off in prices. Minneapolis stocks decreased 50,000 bushels for the week. In early dealings the market was very nervous and unsettled, selling down 1¼c under yesterday's close. At this point short covering became the feature, after which the market rallied and advanced steadily through the rest of the session, closing at the top. To our mind the old story has again been repeated. On the break the local interest let go their wheat, got short on the market and on the first sign of strength became urgent buyers. This to us seems to bear out our contention that, owing to the congested condition of the market, it takes only little selling to bring about an oversold condition. The temper of the trade is bearish and it seems almost impossible at times to find a trader bullishly inclined. This to our mind is one of the strong points in the situation. While wheat ultimately may sell very much lower we do not feel it is the position at the moment. What the large interested are doing or intending to do is all guesswork, but this we know, that there is a large scattered short interest in the market. The market is narrow and largely professional in character. The sharp rally would seem to indicate that wheat is still in control of the strong interests.

Corn will continue to be a scalping affair.

Cottonseed oil cake continues to be the ruling feature of the market. We continue to feel there is no immediate hope for improvement.

Smaller receipts today in provisions and small estimates tomorrow, combined with some little buying by stockyard houses, gave this market some better tone. The lack of business outside is still to be deplored.

Today's official markets:

WHEAT.

	Open.	High.	Low.	Close.
May	$ 1.14¾	$ 1.18	$ 1.13½	$1.15 A
July	.97¼	.98⅝	.97⅜	.98¼ A
Sept.	.91 A	.91⅞	.90¾	.91⅛ A

CORN.

Jan.	....	....	....	.42¼ B
May	.44⅞	.45	.44⅝	.44⅞ B
July	.45¼	.45⅝	.45	.45¼ A
Sept.	.45⅞	.45⅝	.45⅝	.45⅝

OATS.

May	.31	.31⅛	.30⅝	.31
July	.31	.31	.30⅝	.31
Sept.	....	....	....	.30⅛ B

PORK.

Jan.	12.45	12.52	12.45	12.52 N
May	12.65	12.75	12.62	12.75

LARD.

Jan.	....	....	....	6.75 B
May	6.85	6.87	6.85	6.87 B
July	7.00	7.00	6.97	7.00

RIBS.

Jan.	....	....	....	6.45 A
May	6.70	6.70	6.70	6.70
July	6.85	6.85	6.85	6.85 B

PLENTY OF CORN, SAY BEARS.

Chicago, Jan. 20.—The corn bears are pointing to the fact that there is plenty of corn in sight, with the slow demand and rather poor cash business at Boston, New York, Philadelphia and Baltimore there are 3,100,000 bushels, at St. Louis, Galveston and New Orleans there are now 3,535,000 bushels, in Chicago 2,618,000 bushels, and supposedly 3,000,000 bushels in private elevators. A leading grain man said yesterday that the present situation in wheat and speculative conditions will cause a larger acreage to be sown in that cereal next year than for some time.

CHICAGO CASH WHEAT.

Chicago, Jan. 20.—Cash wheat closed at the following prices:

	Bid.	Ask.
No. 2 red	$1.17	$1.17¾
No. 3 red	1.12	1.15¾
No. 2 hard winter	1.12	1.15¾
No. 3 hard winter	1.05	1.14
No. 1 northern spring	....	1.15¾
No. 2 northern spring	1.12	1.13
No. 3 spring	1.05	1.14

PRIMARY SHIPMENTS AND CLEARANCES.

Chicago, Jan. 20.—Wheat: Primary receipts today, 720,000 bushels against 808,000 bushels. Corn—536,000 bushels against 604,000 bushels. Shipments—Wheat, 224,000 bushels against 288,000 bushels. Corn, 220,000 bushels against 433,000 bushels.

Clearances were: Wheat, none; flour, 4,900 bushels; corn, 720,000 bushels; oats, 7,100 bushels; wheat and flour, 22,000 bushels.

VARIOUS WHEAT CLOSINGS.

May wheat closed at these prices:

Minneapolis	$1.14½
Duluth	1.13⅝
St. Louis	1.14½
Kansas City	1.04⅝
Milwaukee	1.15 A
New York	1.14¼

LIVERPOOL MARKET.

Liverpool, Jan. 20.—Wheat opened slightly better at from 1 to 2 points higher. The spots are in rather good demand now, about 6 points higher. The receipts are 25,000 bushels against 26,881 bushels last week and with 22,280 bushels last year. Receipts for the week are 125,000 bushels against 177,400 bushels last week and with 158,545 bushels last year.

CHICAGO GRAIN CAR LOTS.

Chicago, Jan. 20.—Grain car lots:

	Cars	Grade	Est.
Wheat	20	....	21
Corn	225	1	135
Oats	76	2	56

SAN FRANCISCO MARKETS.

San Francisco, Jan. 20.—The markets:

WHEAT.

	Open.	High.	Low.	Close.
December	$1.33	$1.33	$1.33	$1.33

BARLEY.

May	1.17	1.17⅛	1.17	1.17⅛

Liverpool Grain Market.

Liverpool, Jan. 20.—At 10:30 a. m. the following prices ruled: Wheat—May, 6s 10½d, ½d lower; March, 7s ¼d, ¼d lower; July, 6s 10¼d, ¼d lower.

Corn—May, 4s 2¼d, ¼d lower; March, 4s 1¼d, ¼d lower.

ARGENTINE WHEAT SHIPMENTS.

Chicago, Jan. 20.—Argentine wheat shipments this week, 1,176,000 bushels; last week, 216,000 bushels; last year, 1,978,000 bushels. Corn, 950,000 bushels against 1,818,000 bushels last week.

LIVERPOOL GRAIN MARKET.

Liverpool, Jan. 20.—Close: Wheat, March, 7s ¾d, ¾d up; May, 6s 11½d, ½d up. Corn—July, 4s 1½d, ¼d up; March, 4s ¾d, ¾d up; May, 4s 2½d, ¼d up.

BRADSTREET REPORTS.

Chicago, Jan. 20.—Bradstreet's report of shipments for the week:

Wheat and flour—1,138,000 bushels.
Corn—3,186,000 bushels.

Liverpool Stocks.

Liverpool, Jan. 20.—Futures were 1 to 2 points higher. Spots were 6 points higher. Sales, 10,000.

HAD HARD WORK TO RESTORE LOST PURSE

There is an honest man in Portland, and the assistance of a lantern was not necessary to discover him. Finding a purse with a considerable sum of money and no name he deliberately went to work to find the owner, and at last succeeded and returned the purse.

A week ago Mrs. Maud Johnson, 504