

Journal

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HOP DEALERS MAKE HIGHER RETURNS AND TRY TO BOOGEY THE MARKET

ORIENT IS AGAIN BUYING FLOUR IN THIS CITY—EASTERN SHIPMENTS

SOME MYSTERIES IN HOP MARKET

DEALERS REPORT FEELING OF CHANGES FROM A HALF TO ONE CENT HIGHER THAN ACTUAL DRAINS—TONE OF MARKET CONTINUES STRONG.

Front Street, Oct. 5.—The principal feature of the Portland wholesale markets during the past week were: Mysterious doings in hops. Pottery cleaned up after inactivity. Fresh eggs quoted firmer with Orient is now a buyer of flour.

Mysterious Doings in Hop Market.

There was much of interest in the Oregon hop market during the past week. The price went from 29 to 31 1/2c with scarcely a single quotation in between.

Pottery Cleaned Up After Inactivity.

After a week of inactivity in the pottery market, the market was practically cleaned up at the close of business today, although the prices obtained were not above the level of last week.

Fresh Eggs Quoted Firmer.

There was a scarcity of strictly fresh eggs this week and prices on the range of 40c to 42c per dozen.

Orient is Now a Buyer of Flour.

Japan and the Orient are again in the market for Portland flour and during the past week the sales have been quite liberal.

Chicago Weakness Dulls Wheat.

The weakness and consequent lower prices of wheat in the Chicago market this week caused a duller feeling to prevail in this market but a better tone in Europe kept the market here from making more than a drop.

Front Street Wants an Inspector.

An inspector is needed on Front Street. He is needed for many things but principal among them are: to check on the market for counterfeits.

Strawberries Coming in Faster.

The receipts of strawberries are larger and prices are now weaker at 20c. Most of the present receipts are from Clackamas county.

BANK STATEMENT IN NEW YORK VERY UNSATISFACTORY—STOCKS HOLD FAIR

NEW YORK, Oct. 5.—The bank statement in New York today was very unsatisfactory. The surplus of the banks was only \$1,000,000,000, a decrease of \$1,000,000,000 from the previous week.

HEAVY LOSS IN THE SURPLUS OF BANKS

(Special Dispatch by Leased Wire to The Journal) New York, Oct. 5.—With the heavy loss in surplus shown by the bank report today—a loss again due both to outflowing cash and expanding loans—the New York banks have ceased to occupy the position of exceptional strength which it has held since early summer.

Underdone of Market Firm.

The underdone of today's stock market was very firm. Dealings were narrow and prices were generally higher than in the previous week.

Sales Beat Previous Week.

Foreign markets were dull and irregular with a further drop in Japanese bonds in London, as a result of expected further loans.

Report of Southern Railway Good.

The annual report of the Southern Railway was good. The company reported a net income of \$1,000,000,000 for the year.

ARGENTINE CROP IS A BIG FACTOR NOW

(Published by Overbeck, Starr & Cooke Co.) Chicago, Oct. 5.—Lagan & Ryan say: The Argentine crop is a big factor now in the wheat market.

WHEAT VALUES LOWER THAN FORMER WEEK

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PORTLAND UNION STOCK YARDS, Oct. 5.—This is the first time in the year that the price of hogs usually goes to a lower level, but so far this year seems to be an exception.

EXPECT PRICES ON HOGS TO GO DOWN

During the week the cattle market showed nothing but a tone of dullness but no actual change was made in the quotations.

FRISCO MAY IS

SAN FRANCISCO, Oct. 5.—December wheat closed today at a gain of 1/2 cent per cent, and May 1 1/2 cents. Cables were higher and there was an advance in New York.

COTTON LOSES 2 TO 5 POINTS IN PRICE

(Published by Overbeck, Starr & Cooke Co.) New York, Oct. 5.—Cotton futures closed at a loss of 2 to 5 points.

DAVENPORT BROS., NEW FRONT STREET FIRM

Front street is expanding. New houses are being constantly opened and the volume of trade is increasing.

PORTLAND BANK STATEMENT.

The statement of the Portland clearing-house banks for the past week is as follows:

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San Francisco, Oct. 5.—Local stocks 11:30 a. m. —CLOSING—

NEW YORK COFFEE MARKET.

October 1934 \$1.50 @ 1.55; November 1934 \$1.45 @ 1.50; December 1934 \$1.40 @ 1.45.

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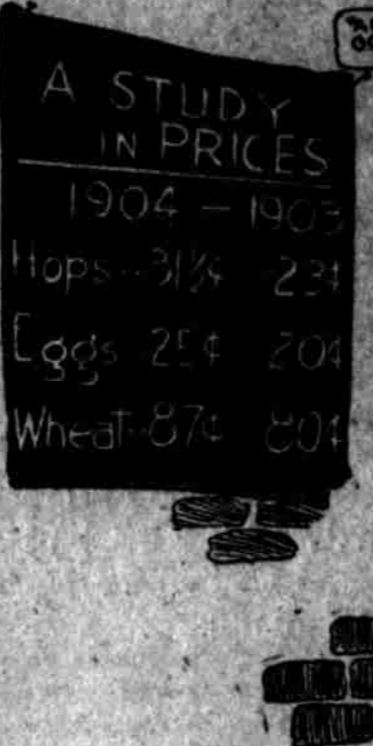
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AND STILL GOING UP

A SUNDAY JOURNAL

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