TODAY'S MARKETS

Large Amount of Red Russian Wheat Being Bought for Manufacture of Cereals by Eastern Firms—Fresh Eggs Very Firm—Poultry Good

OREGON WHEAT FOR EASTERN CEREALS

SOMEWHAT LARGE SALES OF RED RUSSIAN REPORTED — HEAVY RECEIPTS OF POULTRY FAIL TO WEAKEN MARKET—FRESH EGGS FIRM—VEAL AND HOGS SELLING.

Front Street, Sept. 21.—The principal features of the Portland wholesale markets today are: Oregon wheat for eastern cereals. Very heavy receipts of poultry. Turkeys come in large droves. Fresh eggs firm at 25c. Cheese market is gaining strength. Car Walla Walla onions in. Concord grapes more plentiful. Good veal and hogs selling. Orange season drawing to close. Tomatoes are rather scarce.

Oregon Wheat for Eastern Cereals.

A large amount of eastern Oregon wheat, consisting principally of the red Russian variety, is being bought for eastern account. This wheat is far superior to the wheat of that grade grown in Russia and is used in the manufacture of cereals. Wheat can be purchased and shipped to the east from Russia at a material saving from what the Oregon stocks can be landed there for, but the difference in quality creates a preference for the coast grade. Now that prices in the Liverpool, as well as central west, markets are again on the upward move some efforts are being made by the easterners to purchase, but at slightly lower figures than they were paying previous to the last decline in the market. There seems to be a very heavy call for Walla Walla wheat at the prevailing prices—the lowest on the list—but farmers are inclined to hold. The transactions in valley wheat are very small and the smaller millers are still paying several cents premium over the printed quotations in order to obtain supplies. Even if every bushel of this year's crop of valley wheat was sold to the millers here there would not be sufficient to keep the mills running on that grade alone, and most of the institutions have been equipped with a coarser cloth for the working of club. There were no changes in the quotations today.

Very Heavy Receipts of Poultry.

The receipts in the poultry market late yesterday afternoon and today were very heavy, but despite this everything that came was cleaned up at prices that bordered around the top and in a few instances fancy stocks brought an advance of ½c over the printed figures. The receipts on turkeys have been especially heavy on account of the higher figures and today prices are practically 1½c higher. The indications now are that there will be a sufficient supply of turkeys to fill all wants on Thanksgiving and Christmas—the dry weather being very good for the raising of the young turks. Stocks that arrive are now being eagerly gobbled up at around 18@18½c.

Fresh Eggs Firm at Twenty-five Cents.

The receipts of fresh Oregon eggs today were very small and with a good demand the market holds at very good tone with prices de 25c. The eastern stocks are rulling fair for good quality. A small amount of eggs are again being taken from cold storage.

Cheese Market Is Gaining Strength.

The cheese market is gaining strength with the smaller receipts and prices are looking higher although no changes were made in the lists today.

Good Trade in Butter Market.

There are not large in butter and all grades are selling well at the printed prices. There is still a large shortage in the better class of goods, but prices show no change. Sufficient ordinary butter is being received to meet the requirements of the trade. Country store butter is hardly coming at all and prices are being held very firm.

Potatoes Strong and Unchanged.

The market on potatoes is not showing any weakness and prices remain at the high figures of the former week. The receipts of local stock are becoming a trifle larger, but there is still a shortage here. California potatoes are a trifle weaker here.

Onions of Good Quality.

Although the crop of onions in the state of Oregon this season will not be more than half that of usual, on account of the ravages of cut worms the early part of the season, the quality of stocks will be first class. A car of Walla Walla onions came this morning and found a good demand at $1.75.

Concord Grapes More Plentiful.

Concord grapes are more plentiful along Front street and prices are a trifle weaker, although the demand is very good. The five-pound baskets are selling at 20c, while the 10s are going at 30@35c. The orange season is fast drawing to a close and stocks are being held firmer. Cheap apples remain a drug on the market. Tomatoes of good quality are in demand with stocks scarce.

Good Veal and Hogs Selling.

There were quite liberal receipts of veal today, but the demand for good stocks is excellent with the high mark at 7½c. Good peeking hogs are also in demand, but poor stocks are hard to sell. A small amount of dressed beef came this morning and found a fair demand.

Today's wholesale quotations, as revised, are as follows:

Grain, Flour and Feed.

WHEAT—Export price—New and Old—Club, 70c; bluestem, 84@85c; valley, 84@85c.

BARLEY—Feed, $22.00; rolled, $23.00; brewing, $22.00.

OATS—Producers' price—No. 1 white, $27.00@27.50; gray, $26.00@26.50.

FLOUR—Eastern Oregon: Patents, $4.35; straights, $3.50@3.60; valley, $3.85@3.95; graham, ¼s, $3.65@3.75; 10s, $3.95@4.20.

MILLSTUFFS—Bran, $19.50 per ton; middlings, $25.00; shorts, country, $22.00; chop, $18.00.

HAY—Producers' price—Timothy, Willamette valley, fancy, $14.00@15.00; ordinary, $12.00@13.00; eastern Oregon, $15.00@16.00; mixed, $10.00@12.00; clover, $9.00@11.00; grain, $11.00@11.50; cheat, $11.00@11.50.

Hops, Wool and Hides.

HOPS—1903, nominal, 25@26c for choice, 20@22c for prime; 1904, 24@26½c.

WOOL—Nominal. Valley, coarse to medium, 17@18c; fine, 19c; eastern Oregon, 12@16c.

MOHAIR—New, 30c.

SHEEPSKINS—Shearing, 10@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

CHITTIM BARK—5c per lb, buying price.

HIDES—Dry hides, No. 1, 16 lbs and up, 14½@15c per lb; dry kip, No. 1, 6 to 15 lbs, 12½c; dry calf, No. 1, under 5 lbs, 15½c; dry salted bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 lbs or over, 7@8c; 50 to 60 lbs, 7c; under 50 lbs and cows, 6@7c; stags and bulls, sound, 6c; kip, 15 to 30 lbs, 7½c; sound, 10 to 14 lbs, 8c; calf, sound, under 10 lbs, 8½c; green (unsalted) 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angoras, with wool on, each, 25c@$1.00.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 26c; sour, 24c.

BUTTER—City creamery, best, 27½c; second grade, 25c; outside fancy, 25c; ordinary, 20c; eastern, 22½c; store, 15@16c.

EGGS—No. 1 fresh, 25c; uncandled, 24c; eastern, 24c; bakers, 23c.

CHEESE—New—Full cream, twin, 11@11½c; Young America, 12@12½c.

POULTRY—Chickens, mixed, 12@12½c lb; hens, 12½c per lb; roosters, old, 8½@9c per lb; young, 13c per lb; broilers, 12½c per lb; fryers, 12½c per lb; ducks, old, 12c per lb; young, 12½c per lb; geese, 8@8½c per lb; turkeys, 17c per lb; dressed, 18c per lb.

Fruits and Vegetables.

POTATOES—Oregon, $1.40 per cwt; buyers' prices, $1.25@1.30; California, $1.25@1.35; sweets, $1.85 per cwt.

ONIONS—Local, $1.50@1.75; California, $1.75; garlic, 9@10c per lb.

FRESH FRUITS—Apples, fancy Oregon, $1.00 per box; cheap grades, 50@75c per box; oranges, Mediterranean sweets, $3.00@3.50 per box; navels, $3.50@3.75 per box; bananas, 5c per lb; lemons, choice, $2.75@3.00 per box; fancy, $3.50@3.50 per box; limes, Mexican, 65c per 100; pineapples, $4.50; plums, 40@60c per box; peaches, ordinary, 40c per box; fancy, 75@$1.00 per box; pears, 50@60c per box; grapes, Malaga, $1.25@1.75 per box; Oregon, 50@75c; Concords, 20c per 5-lb basket; 10-lb basket, 30@40c; blackberries, $1.25 per crate; watermelons, Oregon, 35c@$1.00; cantaloupes, $1.00@1.25 per crate; casabas, $1.50 per dozen; huckleberries, 10c per lb; crabapples, 2½c per lb; quarterpeel, $8.00 per bbl.

VEGETABLES—Turnips, $1.25 per sack; carrots, $1.25 per sack; beets, $1.25 per sack; Oregon cabbage, 1½c per lb; cabbage, Oregon, $1 per lb; lettuce, head, 40c per doz; green onions, 15c per doz; parsley, 40c per doz; celery, 40@75c per doz; garlic, 9@10c per lb; horseradish, 10c per lb; cucumbers, 75c per box; tomatoes, 50@75c per box; green peas, 5@6c per lb; string beans, 5@6c per lb; wax beans, 5c; pumpkins, 1½c per lb; horseradish, 10c per lb.

DRIED FRUITS—Apples, evaporated, 7@8c per lb; apricots, 9½@13c per lb; sacks, ½c per lb less; peaches, 8@12c per lb; pears—per lb; prunes, Italian, 3½@4½c per lb; French, 3½@4½c per lb; figs, California black, 5@6½c per lb; California whites, —— per lb; plums, pitted —— per lb; dates, golden, 6½c per lb; fards, $1.50 per 10-lb box.

Groceries, Nuts, Etc.

SUGAR—Sack basis—Cube, $6.40; powdered, $6.35; fruit granulated, $6.15; dry granulated, $6.15; beet granulated, $6.05; extra C, $5.15; golden C, $5.05; bbls, 10c; ½ bbls, 20c; boxes, 50c advance on sack basis, less 25c cwt for cash, 15 days; maple, 14@16c per lb.

HONEY—14½@15c.

COFFEE—Green Mocha, 21@22c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 14@13c per lb; package coffee, $13.75@14.75.

TEAS—Oolong, different grades, 25@65c; gunpowder, 28@35@35c; English breakfast, different grades, 12½@65c; spiderleg, uncolored Japan, 20@65c; green Japan (very scarce), 30@60c per lb.

SALT—Fine—Bales, 2s, 3s, 4s, 5s, 10s, $1.25@1.50; table, dairy, 50s, $9.00@11.50; 100s, $8.15; imported Liverpool, 50s, $15.50@18.50; 100s, $15.00@16.00; 224s, $14.00@15.50; extra fine, bbls, 2s, 3s, 5s, 10s, $4.00; bulk, 520 lbs, $3.50; sacks, 50s, 65c.

SALT—Coarse—Half ground, 100s, per ton, $5.20@6.50; 50s per ton, $5.65@7.00; Liverpool lump rock, $15.50@16.50 per ton; 50-lb rock, $6.25@6.75; 100s, $5.75@6.25.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.

GRAIN BAGS—Calcutta, $5.75@6.60 per 100.

RICE—Imperial Japan, No. 1, 5¾c; No. 2, 4¾c; New Orleans head, 4¾@4¾c; Arjack, 3¾c; Creole, 4¼@4¼c.

BEANS—Small white, 3¾@3¾c; large white, 3 5-8c; pink, 4¼c; bayou, 3¼c; Limas, 4¾c; Mexican reds, 6¼c.

NUTS—Peanuts, 7½c; jumbos, 9½c per lb; raw, 9@10c per lb; roasted, cocoanuts, $5@90c per doz; walnuts, 14¾@15¾c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 13@15c per lb.

Meats, Fish and Provisions.

FRESH MEATS—Inspected—Beef, steers, 6c per lb; cows, 5@5½c per lb; mutton, dressed, 4@5c per lb; lambs, dressed, 5@6c per lb.

FRESH MEATS—Front street—Beef, steers, 4½@5c per lb; pork, block, 6½c per lb; packers, 6½c per lb; bulls, 2½c per lb; cows, 3½@4½c per lb; mutton, dressed, 4@5c per lb; veal, extra, 7@7½c per lb; ordinary, 6@6½c lb; poor, 5@6c; lambs, 5½@6½c per lb.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 14c per lb; 14 to 18 lbs, 14c per lb; 18 to 20 lbs, 14c per lb; cottage, 8½c per lb; breakfast bacon, 14@18c per lb; picnics, 11c per lb; regular short clears, unsmoked, 10½c per lb; smoked, 11½c per lb; clear backs, unsmoked, 10c per lb; smoked, 11c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; clear bellies, unsmoked, 11½c per lb; smoked, 12½c per lb; eastern hams, 14½c per lb; breakfast bacon, 18c per lb.

LOCAL LARD—Kettle leaf, 10s, 10½c per lb.; 5s, 10½c per lb; 50-lb. tins, 9½c per lb; steam rendered, 10s, 9½c per lb; 5s, 9½c per lb; 50s, 9½c per lb; compound, 10s, 6½c per lb; tubs, 6½c per lb; 50s, 6½c per lb.

EASTERN LARD—10s, 10½c; 5s, 10¾c; 50s, 10½c.

CANNED SALMON—Columbia river 1-lb talls, $1.85; 2-lb talls, $2.50; fancy 1-lb flats, $2.00; ½-lb fancy flats, $1.35; fancy 1-lb ovals, $2.70; Alaska talls, pink, 85@90c; red, $1.50; nominal 2s, tall, $2.00.

FISH—Rock cod, 6c per lb; flounders, 8c per lb; halibut, 4c per lb; crabs, $1.25 per doz; striped bass, 10@12½c per lb; catfish, 7c per lb; salmon, chinook, 9c per lb; steelheads, —c per lb; herring, 5c per lb; soles, 8c per lb; shrimps, 10c per lb; shad, dressed, 3½c per lb; perch, 8c per lb; shad roe, 12½c per lb; roe shad, 6c per lb; black cod, 6c per lb; silver smelt, 6c per lb; lobsters, 12½c; fresh mackerel, 8c; crawfish, 20c per doz; flounders, 8c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack, $4.00 net; Olympia, per sack, $5.25.

CLAMS—Hard shell, per box, $2.00; razor clams, $1.75 per box.

Paints, Coal Oils, Etc.

ROPE—Pure Manila, 13½c; standard, 12¾c; Steel, 10½c.

COAL OIL—Pearl or Astral—Cases, 21½c per gal; water white, iron bbls 10c per gal, wooden —— per gal; headlight, 170-deg, cases 23½c per gal, iron bbls 17c per gal.

LINSEED OIL—Pure raw, in bbls 58c per gal, cases 63c per gal; genuine kettle boiled, cases 66c per gal, bbls 60c per gal; ground cake, car lots $25.00 per ton, less than cars $28.00 per ton.

GASOLINE—86-deg, cases 32c per gal, iron bbls 20c per gal; stove, cases 24½c per gal, iron bbls 15½c per gal.

BENZINE—62-deg, cases 22c per gal, iron bbls 15½c per gal.

PAINT OIL—Raw, bbls 33c per gal, cases 38c per gal; boiled, cases 40c per gal.

TURPENTINE—In cases 85c per gal, wooden bbls, 81c per gal, iron bbls 79c per gal, 10-lb cans, lots 84c per gal.

WHITE LEAD—Ten lots 7¼c per lb, 500-lb lots 7¾c per lb, less lots 8c per lb.

WIRE NAILS—Present base at $2.65.

Retail Lumber Prices.

	Com. Per M Ft.	Select M Ft.	Clear M Ft.
Rough, dimensions regular sizes 2x3 to 12x12, 22 ft..	$ 8.50	$16.00	$28.00
Rough, dimensions regular sizes to 12x12, 34-40 ft....	9.50	17.00	24.00
Rough, dimensions regular sizes to 12x12, 42-48 ft....	11.50	19.00	26.00
Rough, dimensions regular sizes to 12x12, 50-60 ft....	15.50	23.00	30.00
For each additional 2 inches in width add.....	1.00	2.00	2.00
For odd and fractional sizes sawed add not less than.....	2.00	3.00	4.00
For sawing vertical grain to 4x12 add.....	3.00	3.00	4.00
Common rough boards, regular sizes to 12 in. wide to 24 ft., inc., assorted lengths.....	9.50	11.00	

Specified lengths of boards $1.00 per M feet additional.

Board to consist of lumber less than 2 inches in thickness.

COTTON IS 22 TO 24 POINTS HIGHER

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Sept. 21.—Cotton futures today closed 22 to 24 points higher.

The official cotton market:

	Open.	High.	Low.	Close.
January...	10.72	10.96	10.71	10.90@91
February...	....	....	....	10.94@96
March.....	10.82	11.05	10.82	10.98@11
April.....	....	....	....	11.01@03
May.....	10.88	11.06	10.88	11.03@06
September.	....	11.00	10.85	10.98@11
October...	10.86	10.86	10.64	10.77@79
November..	10.70	70.90	70.68	10.82@84
December..	10.71	10.94	10.69	10.87@89

T. A. McIntyre & Co. say: We have been moderately bullish on the cotton market for some time and have been expecting a gradual appreciation in prices in anticipation of the trade abandoning, in due course of time, the extravagant crop ideas which were adopted on the last two monthly government crop reports. Events of the past few days have clearly demonstrated the inherent strength of not only the technical speculative position of the sold-out condition of all three of the world's great future markets, but also the legitimate spot situation from the standpoint of supply and demand. Today we have the official crop detailed weekly crop report by states, showing a full confirmation of the discouraging prospects of the top crop, especially in Alabama, Louisiana, Mississippi, Arkansas and Texas, but there is development of an active demand from spinners, which is absorbing all offerings. It now looks as though the market would go much higher in anticipation of next month's government report showing a heavier loss in the condition than our recent estimate of 10 points.

New Orleans Spot Cotton.

New Orleans, Sept. 21.—Close: Cotton, spots, 5-16 points advanced with market firm and sales today 2,800 bales. Middlings, 10¾c.

Liverpool Cotton Higher.

Liverpool, Sept. 21.—Cotton futures closed 10 to 13 points higher.

NEW YORK COFFEE MARKET.

New York, Sept. 21.—Coffee options closed 15 points higher.

The official coffee market:

	CLOSING. Bid.	Ask.
January	7.10	7.15
February	7.20	7.25
March	7.30	7.35
April	7.40	7.45
May	7.45	7.55
June	7.55	7.60
July	7.65	7.70
August	7.60	7.70
September	7.60	7.65
October	7.85	7.90
November	7.90	7.95
December	7.00	7.05

New York Cash Coffee.

New York, Sept. 21.—Cash coffee: No. 7 Rio, 8¾@8½c; No. 4 Santos, 8½@8¾c.

Demand Sterling.

New York, Sept. 21.—Demand sterling $86.15 to $86.25; 60 days, $84 to $84.50.

STOCK MARKET HAS AN UPWARD TENDENCY

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Sept. 21.—Logan & Bryan say: Liquidation seems over and the stock market again has an upward tendency. The large buying in Union Pacific the past few days certainly looks like inside stuff. Confidence is again adjusting itself to the crop and money situation. Traders and Wall street are on both sides of the market, but the prevailing sentiment is, we think, bullish. Those who are looking for a decline are only expecting a temporary reaction. The market again looks to us as if it would go higher.

Today's official stock market:

DESCRIPTION.	Open	High	Low	Closing Bid
Anaconda Mining Co.	95½	95½	95½	94½
Amal. Copper Co.	57¼	58⅝	57½	58⅛
Atchison, com.	80¾	82	80¾	82
do preferred.	98½	98½	98½	98½
Am. Car & Found., com.	22½	22½	22½	22½
Am Sugar, com.	130	130½	129⅝	130½
Am. Smelt., com.	64½	64½	64⅛	64½
Baltimore & Ohio, com.	88	88⅛	88	88⅛
do preferred.	....	....	....	94
Brooklyn Rapid Transit.	54⅝	55	54½	54⅝
Canadian Pacific, com.	127⅝	127⅝	126½	127⅝
Chi. & Alton, com.	40⅝	41	40⅝	40⅝
Chi. & Gt. West., com.	16	16⅝	16	16⅛
Chi., Mil. & St. P.	156	157¼	156	157
Chi. & North., com.	....	....	....	186
Chi. Terminal By.	....	....	....	6½
Chesapeake & Ohio.	42	42½	41⅝	42½
Colo. Fuel & Iron, com.	33½	34	33⅛	34½
Colo South., com.	18½	19⅝	18½	19⅝
do 2d preferred.	27	27⅛	27	27⅛
do 1st preferred.	50½	50⅝	50½	50
Delaware & Hudson.	166	166½	166	166
D. & R. G., com.	27½	28⅝	27½	28⅝
do preferred.	81½	81⅝	81	80⅝
Erie, com.	30½	30⅝	30	30½
do 2d preferred.	44⅝	44⅝	44½	44
do 1st preferred.	66	66½	66	65½
Illinois Central.	138	138½	138	138
Louisville & Nashville.	121½	122⅝	121½	122½
Metro. Traction Co.	121⅝	122⅝	121½	121⅝
Manhattan Elevated.	153	153½	153	153½
Mexican Central Ry.	13¼	13⅝	13	13½
Minn., St. P. & Ste. M.	73	73	72⅝	72⅝
do preferred.	130	130	129⅝	129⅝
Missouri Pacific.	98⅝	97⅝	96⅝	97
M., K. & T., com.	23⅝	24	23½	24⅛
do preferred.	47	47	46	47
New York Central.	126¼	126¼	125½	125⅝
Norfolk & Western, com.	67⅝	68½	67⅝	68½
North American.	93⅝	93⅝	93⅝	93½
N. Y., Ont. & West.	32⅝	33½	32⅝	33
Pennsylvania Ry.	120	121⅛	120⅝	121⅛
P. C., L. & C. Co.	102	102⅝	101	102
Pressed Steel Car, com.	32⅝	33	32½	32½
Pacific Mail Steam. Co.	32⅝	33½	32⅝	33⅛
Reading, com.	65⅝	66⅝	65½	66½
do 2d preferred.	....	....	....	75⅝
do 1st preferred.	....	....	....	88
Rep. Iron & Steel, com.	31½	31⅝	31½	31½
do preferred.	43½	43⅝	43½	43⅝
Rock Island, com.	26⅝	27⅛	26½	27
Southern Ry., com.	32⅝	32½	32⅝	32⅝
do preferred.	95½	95⅝	95	95½
Southern Pacific.	55½	56½	55½	56
St. L. & S. F., 2d pfd.	58½	58⅝	58½	58⅝
St. L. & S. W., com.	....	....	....	20½
do preferred.	44	44½	44	44
Texas & Pacific.	30½	31⅝	30½	31⅛
Tenn. Coal & Iron.	46	46½	46	46½
T., St. L. & W., com.	30⅝	31⅝	30½	30½
do preferred.	50½	51½	50½	50½
Union Pacific, com.	98½	101	98½	100½
do preferred.	....	....	....	93½
U. S. Leather, com.	9⅝	10	9⅝	9⅝
do preferred.	86⅝	87	86⅝	86⅝
U. S. Rubber, com.	20	20	18⅝	18⅝
do preferred.	....	....	....	74
U. S. Steel Co., com.	16½	17⅛	16½	16⅝
do preferred.	66⅝	67⅝	66	67⅝
Wheel. & L. E., com.	16½	16½	16	16½
do 1st preferred.	44	44	43⅝	44
Wisconsin Central, com.	19⅝	19½	19½	19
do preferred.	43⅝	43⅝	43	43
Western Union Tele.	90½	90½	90½	90½
Wabash, com.	20½	20⅝	20⅝	20⅝
do preferred.	40⅝	41	40⅝	41
American Ice, com.	7	7⅝	7	7⅝
do preferred.	20½	20⅝	20½	20⅝

Total sales for day, 656,100 shares.

Money, 2 per cent.

NEW YORK SUMMARY.

New York, Sept. 21.—Dow, Jones & Co. summary: American stocks in London were heavy, ⅛ to ⅝ point below parity. Good indications of peace in the Atlantic rate war. Some investment in demand for bituminous coal. Thirty-two roads for the second week in September show an average gross increase of 6.10 per cent. Stocks are plentiful in the loan crowd. Reports of big handlers of corn do not confirm Jones' estimate. Harder than ever in time money. The banks lost since Friday $821,000. Eastern traffic managers report marked evidence of improvements in freight conditions. Pittsburg reports indicate a strong trade improving. Norfolk & Western earned 6.9 per cent on common stock for the year. Twelve industrials decreased .88 per cent. Twenty active rails decreased .60 per cent.

AMERICAN STOCKS IN LONDON.

London, Sept. 21, 2 p. m.—Anaconda advanced ⅛, Atchison advanced ⅛, preferred advanced ¼, Baltimore & Ohio declined ⅛, Canadian Pacific advanced ¼, Chesapeake & Ohio declined ⅝, Chicago, Milwaukee & St. Paul unchanged, Erie declined ⅛, firsts declined ⅛, Illinois Central advanced ¼, Louisville & Nashville declined ¼, Mexican Central advanced ¼, Missouri, Kansas & Texas advanced ⅝, Ontario & Western advanced ⅛, Norfolk & Western declined ⅛, Pennsylvania declined ¼, Reading declined ⅝, firsts unchanged, Southern Pacific advanced ⅝, Southern Railway declined ⅛, preferred advanced ⅝, Union Pacific declined ¼, preferred unchanged, United States Steel declined ⅝, preferred declined ⅝, Wabash advanced ⅛, consols 88⅛, declined 1-16; rest unchanged.

CHICAGO LOCAL STOCKS.

Chicago, Sept. 21.—Local stocks:

	CLOSING. Bid.	Ask.
National Biscuit	47⅝	47¼
National Biscuit, preferred	106⅝	109¼
United Box	1½	1½
United Box, preferred	11½	12½
American Can	5	5½
American Can, preferred	45⅝	45⅝
National Carbon	32	36
Diamond Match	131	132
Swift & Co.	101	101¼
Chicago City Railway	185	190
Union Traction	7½	8
North Side Railway	87	..
West Side Railway	55½	..
South Side Railway	91	92

SAN FRANCISCO MINING.

San Francisco, Sept. 21.—Mining quotations:

	Closing Bid.
Montana	$2.00
Belmont	.54
Midway	.37
Mexican	.26
North Star	.24
Tonopah Gold Mt.	.15
Tonopah, Nev.	.08
Jumbo	.05
Red Top	.18
Tonopah Gold Field	.70

SAN FRANCISCO LOCAL STOCKS.

San Francisco, Sept. 21.—10:30 a. m. session:

	CLOSING. Bid.	Ask.
Spring Valley Water	28⅝	29
San Francisco Gas & Electric	61⅝	62½
Hawaiian Commercial	62	62½
Hutchinson Sugar	9⅝	10½
Kilauea Sugar	..	4½
Makawell Sugar	28⅝	29
Onomea Sugar	27½	..
Paauhau Sugar	15½	16½
Alaska Packers' Association	127	129

TODAY'S CLEARINGS.

The Portland clearing house today reports:

Clearings	$809,662.46
Balances	75,734.57

BOSTON COFFEE MARKET.

Boston, Sept. 21.—Boston copper quotations:

	Bid.	Ask.
Dominion Iron	11	12
Isle Royal	18⅝	19⅝
United States	20	20½
Adventure	2⅝	2⅝
Allouez	11½	12
Arcadian	..	1½
Arnold	25	..
Atlantic	12½	13
Bingham	26½	27
Daly West	13⅝	14½
Mass Mining	4⅝	4⅝
Michigan	..	8½
Mohawk	45	45½
Old Dominion	15	15½
Osceola	77½	78
Parrot	23½	24½
Phoenix	2	2½
Quincy	..	83
Santa Fe	1⅝	1½
Shannon	3⅝	3⅝
Tamarack	..	160
Tri Mountain	6½	7
Victoria	4½	4⅝
Winona	8½	9
Wolverine	87	87½
Utah	40	40½
Green Mountain	13⅝	16

ARMOUR BELIEVED TO BE IN WHEAT

TRADERS THINK HE IS BUYING THROUGH BROKERS — OPTIONS LOWER TODAY IN CHICAGO—MAY LOSES ⅞ CENT—SEPTEMBER AND MAY DOWN ½ CENT.

THE WHEAT MARKET.

	Open Today	Close Today	Close Tues.	Loss Today
New Sept....	$1.06⅛	$1.06½	$1.07 N	$ .00½
Old Sept....	1.10	1.09½N	1.09⅞N	.00⅝
December.....	1.09⅝	1.09	1.09¼A	.00⅝
May.....	1.10⅝	1.10⅝	1.11⅝	.00⅞

(Furnished by Overbeck, Starr & Cooke Co.)

Chicago, Sept. 21.—Logan & Bryan say: Wheat had an irregular opening, rallying sharply and closing weak. There was quite heavy liquidation early in the day, but the market took it so well that the pit concluded Armour must be buying through brokers. This was a pure guess. There was some buying on the strength in Paris and the reduced estimate by the French Millers' association on the French crop. Inasmuch as wheat is worth something less than 90c per bushel to ship to Paris, the wisdom of this is hardly apparent. There were again large receipts at the primary markets and a good milling demand for the good wheat. The off grades of wheat are not in good demand. There is still plenty of bullish sentiment, but it has not the force or volume that it had a week or two ago. Traders are more disposed to scalping operations and to watch the movement and the demand for it.

Corn Is Lower.

In corn, no frosts of importance were reported last night, and although light frosts are predicted tonight, the feeling of apprehension on account of it seems wearing away. Every man is his own crop expert and opinions and reports show a wide difference. The prevailing sentiment seems bearish. There is a fairly good cash demand and cash prices are steadier than the futures. Our own feeling is that corn at or under 50c will not be found very high.

Oats Dull and Heavy.

Oats continue to be dull with a heavy market. Stocks are steadily accumulating. A good quality of the oats enables the elevator people in any section to hedge in this market with safety. This makes a pretty heavy load. There is some good speculative buying, but it is not on a sufficiently large scale to sustain prices.

Provisions Sharply Higher.

The provision market took a sharp upward turn early and this brought quite free offering. Shipments of meats and lard are large, but there are freer receipts of hogs and prices at the yards are a little easier. The situation seems a fairly healthy one. Packing interests seem generally looking for higher prices.

	Open.	High.	Low.	Close.
WHEAT.				
NewSept.$	1.06⅛	$ 1.07⅝	$ 1.06⅛	$1.06⅛
Old Sept.	1.10	1.10⅛	1.09⅛	1.09⅛N
Dec.....	1.08⅝	1.10	1.08⅛	1.09
May.....	1.10⅝	1.11⅝	1.10⅝	1.10⅝
CORN.				
Sept.....	.51⅝	.52⅛	.51⅝	.52
Dec.....	.50⅝	.51	.50⅛	.50⅛A
May.....	.49⅞	.50⅝	.49⅛	.49⅛A
OATS.				
Sept.....	.30⅝	.31	.30⅝	.30⅝
Dec.....	.32⅛	.32⅛	.31⅞	.31⅞
May.....	.34⅝	.34⅝	.34⅝	.34⅝
PORK.				
Sept.....	....	....	....	11.37
Oct.....	11.25	11.30	11.12	11.37 A
Jan.....	13.25	13.45	13.10	13.10
May.....	....	....	....	13.25
LARD.				
Sept.....	....	....	....	7.15
Oct.....	7.15	7.22	7.10	7.15
Jan.....	7.32	7.37	7.27	7.30
May.....	....	....	....	7.40
RIBS.				
Sept.....	....	....	....	7.25
Oct.....	7.55	7.05	7.50	7.52
Jan.....	7.65	6.92	6.80	6.80
May.....	....	7.10	6.97	6.97 N

PRIMARY, SHIPMENTS AND CLEARANCES.

Chicago, Sept. 21.—Primary receipts:

	Today Bush.	Year Ago Bush.
Wheat	1,054,000	974,000
Corn	708,000	412,000

Shipments were:

Wheat	538,000	507,000
Corn	878,000	445,000

Clearances were: Wheat and flour, 229,000 bushels; corn, 7,000 bushels; oats, 16,000 bushels.

CHICAGO CASH WHEAT.

Chicago, Sept. 21.—Cash wheat is unchanged to 4c higher.

The official market:

	CLOSING. Bid.	Ask.
No. 2 red, new	$1.15 N	$.....
No. 3 red, new	1.10	1.13
No. 2 hard winter	1.10	1.12½
No. 3 hard winter	1.02	1.09
No. 1 northern spring	1.22 N	.....
No. 2 northern spring	1.18	.....
No. 3 spring	1.10	1.15

CHICAGO GRAIN CAR LOTS.

Chicago, Sept. 21.—Grain car lots:

	Cars	Grade	Est.
Wheat	72	77	
Corn	237	21	208
Oats	92	31	92

Wheat cars today: Minneapolis, 444; Duluth, 162. Cars a year ago: Minneapolis, 311; Duluth, 52; Chicago, 103.

Minneapolis Grain Market.

Minneapolis, Sept. 21.—Close: Wheat, December, $1.11 bid.

Duluth Grain Market.

Duluth, Sept. 21.—Close: Wheat, December, $1.09⅝ bid.

Milwaukee Grain Market.

Milwaukee