

TRANSACTIONS IN THE FINANCIAL WORLD

PRICE OF SUGAR STAYS IN ADVANCE

EXPECTED RISE IN VALUES OCCURS LATE YESTERDAY AFTERNOON—MARKET UP 10 CENTS A HUNDRED AND IS STRONG—CHICKENS GO HIGHER.

Front Street, March 9.—The principal item of interest in the Portland wholesale market today are:

SUGAR—Advanced 10c. Peanut candy is higher. Cheese ranging lower. Wheat movement nominal. Few eggs are selling. Butter situation about unchanged. Eggs in the market. Potato market is slow. Onions are a trifle weaker. Smell is scarce.

Sugar Advanced Ten Cents. The expected advance in the sugar market materialized late yesterday afternoon when local prices were advanced 10c per hundred.

Advances in Peanut Candy. The many late advances in peanuts today caused an advance of 10c to be found in the quotations on peanut taffy, deviled peanut and peanut butter.

Foultry Shows an Advance. The receipts of country chickens from front street today consisted of two or three crops of chickens and these were sold at advanced quotations.

Wheat Market Nominal. The wheat market is weaker with the movement very small. The price does not show any change today.

Cheese Ranging Lower. The cheese market is ranging lower and local dealers are offering at advanced quotations.

Still Eggs Go Lower. The receipts of eggs continue excessive with the demand rather slow and stocks accumulating in large numbers.

Potatoes Are Slow. Potato shippers of this city are laying low and are making few bids.

Onion Area Weaker. There seems to be a weaker feeling in the onion market and prices do not look so high.

Merchants' Opinions on Today's Market. W. B. Glavin company—Car bananas and car celery arrived.

Mark Levy & Co.—California vegetables all cleaned up. Malabar & Co.—Small very scarce; Shal-water bay oysters still sheet and market is slow.

Evered & Farrell—Eggs seem lower; poultry and meats strong. Page & Son—Same old story in chickens; prices going higher.

Smith Bros.—Hogs none too free in coming; chickens very scarce; good quality mutton scarce.

Dryer, O'Halley & Co.—Lots of strange but no market for hogs. The market for hogs is quiet, though Frisco market seems to be stronger and showing more inquiries.

WHEAT—Walla, Walla, 7c; Bluestem, 8 1/2c; Valley, 8c. HAY—Walla, 7c; Bluestem, 8 1/2c; Valley, 8c.

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IRREGULAR BUT PRICE IS HIGHER

CHICAGO MARKET IS 1/4 TO 1/2-CENT HIGHER—NOT SO MUCH SELLING PRESSURE FROM THE LOWEST—EUROPEAN MARKETS DID NOT FOLLOW YESTERDAY'S DEUCE.

Chicago, March 9.—Loren and Brown say it was an irregular market, there was less selling pressure from long wheat and prices showed more resistance.

The corn market is 1/4 to 1/2 cent lower. It rained last night and the wheat market received no very strong support from any quarter.

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LARGE SHORTAGE IN HOP SUPPLY

STATISTICS BY DEALERS GO FAR TO SHOW HOW SMALL REMAINING UNHOLD STOCKS ARE—MUCH DEPENDS ON BUYING OF STOCKS BY ENGLAND.

Hop statistics go far to prove that there is a great shortage of stocks in the hands of the brewers of the world.

The stocks in the hands of the growers in the three states on March 5 show:

California 275, Oregon 497, Washington 97. Total in growers' hands 1,069.

The stocks in the hands of the various dealers show:

California 4,000, Oregon 10,000, Washington 2,900. Total in dealers' hands 16,900.

The total bales of hops in all hands in the Pacific Coast states show:

California 8,000, Oregon 18,000, Washington 7,000. Total in all hands 33,000.

In comparison with the stocks in all hands a year ago hops this year on the Pacific Coast show a shortage of 16,922 bales.

The exports of American hops to Europe from October 1, 1933 to March 1, 1934, was 28,000 bales, while the exports to Canada, Australia and other countries was 5,000 bales, a total of 33,000 bales.

The imports of hops into this country from Europe from October 1, 1933 to March 1, 1934, was 4,000 bales, which equal about 8,000 American bales.

Consumption of Beer. According to the United States government report the beer consumption of 1933 was 47,500,000 barrels and estimating 1/2 of a pound of hops per barrel, this will mean a use of 35,500,000 pounds or about 182,500 bales of 185 pounds net per bale.

The hop crop in the United States during the year 1933 was:

Pacific Coast 173,000, New York 50,000, Wisconsin, etc. 5,000. Total United States 228,000.

The net consumption of hops in 1933 was 35,500 bales for export and 182,500 bales used. This leaves a possible surplus for exportation of 5,500 bales.

The figures herein given are based only on actual production and consumption and do not account in taking of stocks in the hands of the brewers at the opening of the 1933 season, but brewers will no doubt carry over into the 1934 season an amount of hops practically equal to what they carried over into the 1933 season.

The exports to England from the United States from March 1, 1933 to October 1, 1933, were 18,500 bales and should England call upon this country for anything like this quantity from now on the hop crop in the United States will be short about 13,000 bales.

NEW YORK STOCKS.

DESCRIPTION. Anaconda Mining Co., 62, 62, 62.

Chicago, March 9.—The grain car lots for today show:

Wheat 112, Corn 115, Oats 210. SAN FRANCISCO LOCAL STOCKS.

San Francisco, March 9.—11:30 a. m.—Local stocks.

HE WAS DECLARED A SPENDTHRIFT

THROUGH ROYAL F. LOVE, HIS GUARDIAN. F. D. LOVE, RECENTLY DECLARED A SPENDTHRIFT WITHIN STATUTORY MEANING, AND M. E. MCGUIRE AND WIFE THIS MORNING FILED A MOTION TO SET ASIDE THE SUMMONS AND ANSWER IN THE SUIT OF MARIETTA BERNARD FOR POSSESSION OF A BLOCK OF PROPERTY IN AUSTIN'S ADDITION AND \$500 DAMAGES.

It is stated as grounds for the motion that the summons filed does not contain the title of action and was served on F. D. Love only, though at the time of service he had been declared a spendthrift, and a guardian appointed for his person and estate.

TELEPHONE CONTROL IN STATE. (Journal Special Service.) Kansas City, March 9.—The supreme court decided that the city has no authority to regulate telephone tolls, for the reason that the company is a creature of the state.

MERELY VAGUE RUMOR. London, March 9.—No verification has yet been received of the Tokio dispatch stating that the Vladivostok squadron has been destroyed or captured. It is thought to be another vague rumor.

TODAY'S CLEARINGS. The Portland clearing house reports today's clearings at \$60,236.21.

L. D. Harmon of Salt Lake City, chief engineer for the Utah Fuel company, is in the city en route to Seattle.

It Is Said of Us and It Is True

That we charge high prices for some of our Groceries, but it is because we pay a high price for them; but every article that comes into this store is of high merit and is worth what we paid for it and what we charge you for it. When you get it here you need have no fears who sits at your table—you will please them and nine times out of ten get a compliment on your meal. Nothing gives us greater pleasure than to right a wrong that this store makes, and if the goods are not what you expected, just let us know and it will be our pleasure to refund you your money, quick.

Grocery Department Wines and Liquors. Specials for Thursday, Friday and Saturday. Just received a large shipment of GRIFFITH EXTRA TABLE PEACHES, nothing finer in the market, which we will offer for a few days at the very low price of per can 20c, per doz. \$2.25.

MATTHEWS EMERGES. (Continued from Page One.) While they admit that Simon will carry some precincts on the west side, they concede him little or nothing else.

3 Big Specials Eggs Doz. 15c Full Cream Cheese Lb. 12 1/2c Best Creamery Butter per roll 50c

PORTLAND PACKING COMPANY. Eggs, per dozen 20c. JUNE CREAMERY 50c Dairy butter 35c and 40c Best creamery 50c Bacon sugar-cured ham 13 1/2c Picnic ham 12c Lard 8-pound pail 25c

CRUSADE BEGUN FOR HOLY LAND. (Journal Special Service.) New York, March 9.—When the big steamer Grosser Kurfirst of the North German Lloyd line puffed and snorted her way out of her berth in Hoboken yesterday and turned her nose seaward there was a great waving of hats and handkerchiefs from the large crowd assembled on the dock to bid bon voyage to the 850 pilgrims bound for the Holy Land.

SENATOR BACON KICKS ON GERMAN STATUE. (Journal Special Service.) Washington, March 9.—During a consideration of the army bill in the senate, Senator Bacon denounced the purpose of the government to erect the statue of Frederick the Great, presented by the German emperor, at the nation's capital.

WAS HOMELESS THROUGH FLOODS. (Journal Special Service.) Wilkesbarre, Penn., March 9.—Three bridges have been swept away and 1500 homeless people fled to the mountains at Ellicomburg.