TRANSACTIONS IN THE FINANCIAL WORLD

EGGS ARE SEEKING THE LOWER LEVEL

EGGS SHOW ENORMOUS INCREASE, BUT DEMAND IS GOOD AT LOWER FIGURES—POULTRY VERY SHORT—CANNED CORN IS LOOKING HIGHER.

Front Street, Feb. 19.—The principal items of interest in the local wholesale markets today were:

Eggs are lower again.
More veal is coming.
Poultry very scarce.
Fly paper is down.
Bad prospects for asparagus.
Canned corn is firmer.
Wheat markets stronger.
Oranges are selling.
Much speculation in potatoes.
Onions are still higher.
Apples show large movement.
Creamery butter weakens.
All fish are scarce.

Eggs Are Lower Again.

The receipts of eggs today again showed a remarkable increase and the dealers are wondering where they are all coming from. There has been practically no change in the weather conditions during the past day or so and this could not account for the larger receipts. The roads are in no better condition than they were several days ago and this too cannot be the cause of the large increase. The general impression is that the farmers have been speculating upon the market—a game which they very seldom succeed in, for they do not often dispose of their holdings at the top figures. They generally wait until the market shows a weaker feeling and then all the snippers begin to send their stocks into the market. The result—as it always is—makes stocks show an accumulation and lower prices are the usual outcome. Today, though the receipts were extra large, the demand was quite good, and the market moved along in fair shape, but at lower figures. There is no outside call for eggs, and all the stocks will be put on this market. Eggs were selling today from 26 to 26½ cents, with an occasional sale at 27 cents. The latter figure, therefore, cannot be considered a true figure.

Poultry Very Scarce.

Just why the receipts of poultry are so small is causing a great deal of wonderment among the commission men and retail dealers. The quotations all along the line are very firm and high, and it is very doubtful if the market can go much higher. When the price of poultry goes beyond a certain figure the demand and consumption shows a large falling off and the market is certain then to go back to a legitimate figure. There were some receipts of ducks and dressed chickens this morning, but all arrivals were sold touching the top of the market.

More Veal is Coming.

The receipts of veal are showing an increase, but still the supply is not half up to the demand. There is no real famine in the veal market, but choice stocks are disposed of at prices that sometimes reach higher than the top of the market. Good block hogs are eagerly sought after, but packing stocks are not so firm. The market on all grades of hogs is considered good, however. The receipts of lambs are larger. There is quite a lot of poor stock coming and this has a tendency to weaken the better grades.

Fly Paper Is Down.

A cut of 10 cents a case is announced in the former quotations on all brands of fly paper.

The California steamer is due tonight with a fair cargo of fresh greens.

The orange market is in better shape with the demand larger on account of the sweeter condition of the fruit now arriving. Prices are beginning to look up.

Bad Prospect for Asparagus.

The prospects for even a half crop of asparagus throughout the country this season are not over-bright. Reports from California and other asparagus-growing centers confirm the first report and this is causing a firmer feeling in the prices. Spot stocks and futures although unchanged in value today are very likely to go higher soon. The crop is affected by rust.

Canned Corn Is Firmer.

Last season the crop of corn for canning purposes was very small and few canners made deliveries of over 50 per cent of their orders—some of them only sending about 15 per cent of standard grade. With this condition in mind and the fact that there is no surplus of canned corn in the hands of speculators as during the normal seasons there is a feeling among the retail trade that prices will surely go to a high point even if the crop this year is an average one. The fact that canned corn opened this year slightly higher than it did during the previous season does not affect the situation to any great extent and wholesalers report that they are doing a very considerable business in corn futures.

Much Speculation in Potatoes.

The prices now being offered for potatoes in this vicinity are about on a par with those being quoted in the San Francisco market for the same goods, only that those who buy now and ship into that market are out the amount they paid for freight. The situation in potatoes is very mystifying. Portland branches of San Francisco houses are offering as high as $1.15 and $1.20 for potatoes of the better grade in this city while the same stocks are being sold in the Bay City for the same amount. It is true that there is very little buying of potatoes going on—the San Francisco men being content to offer and keep the market firm and the farmers holding. One thing is certain, the prices now being offered for potatoes in this city are not worth the money, the prices in other markets being even or below this and the local market does not invest in shipping stocks.

Onions Still on Move.

The price of onions is still on the move and prices that smack of speculation and not actual worth are ruling in this market at present. In this city as high as $1.20 has been paid for choice goods while the ruling figures in the country range from $1.05 to $1.15 a hundred. The San Francisco market stands at about the same figure with no special demand.

Creamery Butter Weakens.

Nothing but weakness is to be noted in the creamery butter situation. The arrival of the stocks from California, which were noted in The Journal about a week ago, had a bad effect on the market, as everybody thought they would have. A drop in all figures is looked for by butter men.

Opinions on Today's Market.

W. B. Glafke Company—Best grades of creamery butter are working off fairly well, but off-grades are in bad shape.

Smith Bros.—Block hogs are coming in more plentiful these last few days than they have for weeks but the price holds up wonderfully well and is even stronger; even heavy hogs are selling well; supply of veal is short of the demand; beef of all grades, bulls, cows and steers have jumped up in price and are selling well; mutton has also advanced; good fat dressed chickens are bringing almost any price the dealers ask.

Bell & Co.—California steamer tonight; apples and bananas are cleaning up; oranges are moving good.

Mark Levy & Co.—Steamer due from 'Frisco tonight with usual supply of vegetables.

Chatterton & Co.—Market still good on eggs despite the fact that receipts are much larger; chickens are very scarce and hogs and veal are in about the same condition.

G. S. Smith Company—Veal and chickens are strictly in it; eggs are weaker.

Malarkey & Co.—No changes at all in fish; receipts of all kinds very few; about 100 pounds of smelt came in today.

D. E. Meikle—Dealers are at present paying too high a price for potatoes; onions very firm.

L. Jaggar—Both potatoes and onions firm and unchanged in price.

Everding & Farrell—Chickens are in better receipt but they are coming none too lively for the demand and the street could stand a great many more; eggs weaker at lower prices; butter weaker; hogs and veal continue in good demand.

Page & Son—Bottom has dropped out of the egg market on account of the extra heavy receipts; poultry is very scarce.

W. H. Dryer—Market is firm both for potatoes and onions.

McKinley Mitchell—Potato orders are not so plentiful and I think that too high prices have been offered for potatoes—not paid; onions continue good and strong.

Toft, Hine & Co.—Notwithstanding the large receipts of the last few days in our line there is no trouble in placing all hogs and veal, beef and chickens that come; the same is true in eggs.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

WHEAT—Walla Walla, 75@76c; bluestem, 80@81c; valley, 80c.

BARLEY—Feed, $20.00; rolled, $21.00@22.00; brewing, $22.00@23.00.

OATS—No. 1 white, $24.00@25.00; gray, $24.00@25.00 per ton; price to farmers, white, $22.00@22.50; gray, $22.50 per ton.

FLOUR—Eastern Oregon: Patents, $4.10@4.40; straights, $3.60; valley, $3.75@3.85; graham, ¼s, $3.40; 10s, $3.70.

MILLSTUFFS—Bran, $19.00 per ton; middlings, $26.00; shorts, $20.00; chop, $18.50.

HAY—Timothy, $15.00; Eastern Oregon, $16.00@16.50; mixed, $13.00@13.50; clover, $11.00@12.00; wheat, $12.00@12.50; cheat, $12.00@13.00; oat, $12.00@12.50.

Hops, Wool and Hides.

HOPS—27c for choice; 24@25c for prime; poor quality, 18½@20½c; contract, 1904, 17@18c.

WOOL—Valley, coarse to medium, 16@16½c; fine, 16@16½c; Eastern Oregon, 10@15c; mohair, nominal, 25@26c.

SHEEPSKINS—Shearing, 10@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@$1.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

HIDES—Dry hides, No. 1, 16 lbs and up, 14c per lb; dry kip, No. 1, 8 to 15 lbs, 12c; dry calf, No. 1, under 8 lbs, 15c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 6@7c; 50 to 60 lbs, 6c; under 50 lbs and cows, 5@6c; stags and bulls, sound, 4c; kip, sound, 15 to 30 lbs, 6c; sound, 10 to 14 lbs, 6c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, 28c; sour, 26c.

BUTTER—Creamery, extra fancy, 28@30c; ordinary, 22½@27½c; cold storage, 24c; eastern, 25c; renovated, 19@20c; dairy, 16@17½c; store, 10@12½c.

EGGS—Fresh Oregon, 26@26½c; cold storage, 22c; bakers', 22c.

CHEESE—Full cream, twin, 12@13½c; Young America, 14½c.

POULTRY—Chickens, mixed, 12½c per lb; hens, 13c per lb; roosters, 11c per lb; broilers, 13½c per lb; fryers, 14c per lb; ducks, old, 12c per lb; young, 13c per lb; geese, 9c per lb; turkeys, 15@16c per lb; dressed, 17c per lb.

Fruits and Vegetables.

POTATOES—$1.00@1.20; buyers' prices for shipping, 95c@$1.10 cwt; ordinary, 70@85c sack; buying, 70c; sweets, 2½c per lb; new, 4c per lb.

ONIONS—Oregon, $2.50; buying prices, best, $2.05@2.15; f.o.b. Portland, $2.05@2.20.

FRESH FRUITS—Apples, Oregon, 70c@$1.75 per box; oranges, navels, $1.50@2.25 per box; seedlings, 80c@$1.25 box; Japanese, 45@50c bananas, 5@5½c per lb; lemons, choice, $2.50@2.75 per box; fancy, $3.00@3.50 per box; limes, Mexican, 65c per 100; pineapples, $3.50; cranberries, local, $7.00 per bbl; Jersey, $10.00; persimmons, $1.50.

VEGETABLES—Turnips, 85c per sack; carrots, $1.00 per sack; beets, $1.00 per sack; radishes, 12½@15c doz; cabbage, Oregon, 2c; California, 2c per lb; lettuce, head, 15c doz; hot house lettuce, $1.00@1.50 per box; green peppers, 5c per lb; horseradish, 7@8c per lb; celery, 50@60c per doz; tomatoes, $1.25@1.50 per box; parsnips, $1.25; cucumbers, $2.25 per doz; butter beans, 10c per lb; Lima beans, 8c; sprouts, 6c; cauliflower, $1.75; artichokes, 75@90c per doz; green peas, 7@8c per lb.

DRIED FRUITS—Apples, evaporated, 6@7c per lb; apricots, 11@18c per lb; sacks, ½c per lb less; peaches, 6@9c per lb; pears, 8½c per lb; prunes, Italian, 3½@4½c per lb; French, 3½@4½c per lb; figs, California blacks, 6@6½c per lb; do whites, 6½@7c per lb; plums, pitted, 5¾@6c per lb; dates, golden, 6½c per lb; fards, $1.50 per 15-lb box.

RAISINS—Seeded, fancy, 1-lb cartons, 50 packages to case, 9¾c pkg; seeded, 12-oz cartons, 7¾c; loose Muscatels, 50-lb boxes, 7@8¼c per lb; London layers, $1.85@2.00; clusters, $2.50@3.75; ½s, 29c; ¼s, 50c advance over pound cartons.

FIGS—Ten 1-lb cartons, choice brand, $1.00; 10 1-lb cartons, fancy brand, $1.10; 10 1-lb bricks, 2-crown, 90c; 10 1-lb bricks, 3-crown, 60c; 50 ½-lb bricks, per box, $2.25; 4-row layers, per 10-lb box, 90c; loose, 50-lb boxes, per lb, 6@6½c. Calimyrans—Six-crown, 10-lb cartons, per box, $2.00; 5-crown, 10-lb carton, per box, $1.75; 4-crown, 20 ½-lb cartons, per box, $1.75.

Groceries, Nuts, Etc.

SUGAR—"Sack basis"—Cube, $5.60, powdered, $5.55; dry granulated, $5.45; beet granulated, $5.25; extra C, $4.95; golden C, $4.85; bbls, 10c, ½ bbls, 20c; boxes, 50c advance on sack basis, less 25c cwt for cash, 15 days; maple, 14@16c per lb.

HONEY—14½@15c.

COFFEE—Green Mocha, 21@23c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 11@13c per lb; package coffee, $13.75.

TEAS—Oolong, different grades, 25@65c; gunpowder, 28@32@35c; English breakfast, different grades, 12½@65c; spiderleg, uncolored Japan, 50@60c; green Japan (very scarce), 50@60c.

SALT—Fine—Bales, 2s, 3s, 4s, 5s, 10s, $2.00; fine table, dairy, 50s, 35c; 100s, 65c; imported Liverpool, 50s, 50c; 100s, 98c; 224s, $1.90. Worcester—Bbls—2s, 3s, $5.50; 5s, $5.25; 10s, $5.00; bulk, 320 lbs, $5.00; sacks, 50s, 80c.

SALT—Coarse, half ground, 100s, per ton, $6.50; 50s, per ton, $7.00; Liverpool lump rock, $22.50 per ton; 50-lb rock, $6.50; 100s, $6.00.

GRAIN BAGS—Calcutta, $5.75@6.00 per 100.

RICE—Imperial Japan—No. 1, 5¼c; No. 2, 5c; New Orleans head, 7@7½c.

BEANS—Small white, 3½c large white, $3.50@3.60; pink, $3.40@3.50; bayou, 3¼c; Limas, $4.00.

NUTS—Peanuts 7c, jumbos 8½c lb raw, 9@10c per lb for roasted; cocoanuts, 85@90c per doz; walnuts, 14¾@15¾c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 15c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 13@15c per lb.

WIRE NAILS—Present base at $2.85.

ROPE—Pure Manila, 13½c; standard, 12¾c; sisal, 10½c.

Paints, Coal Oils, Etc.

COAL OIL—Pearl or Astral—Cases, 23c per gal; water white, iron bbls, 18½c per gal; wooden, —; headlight, cases, 25c per gal; headlight, iron bbls, 18½c per gal.

LINSEED OIL—Pure raw, in bbls, 47c per gal; cases, 52c per gal; genuine kettle boiled, cases 54c per gal, bbls 49c per gal; ground cake, car lots, $25.00 per ton; less than cars, $28.00 per ton.

GASOLINE—86-deg., cases 32c per gal, iron bbls 26c per gal; stove, cases 24½c per gal, iron bbls 18c per gal.

BENZINE—63-deg., cases, 22c; iron bbls, 15½c.

PAINT OIL—Raw, bbls 33c per gal, cases 38c per gal; boiled, cases 40c.

TURPENTINE—In cases, 88c per gal, wooden bbls, 84½c per gal, iron bbls 82c per gal, 10-lb case lots, 87c per gal.

WHITE LEAD—500-lb lots 6½c per lb, less lots 7c per lb.

Meats and Provisions.

FRESH MEATS—Inspected—Beef, prime, 6½@7c per lb; cows, 5@6c per lb; mutton, dressed, 6½@7c per lb; lambs, dressed, 7½c per lb.

FRESH MEATS—Front street—Beef steers, 5½@6c per lb; pork, block, 6½@6¾c per lb; packers, 6@6½c per lb; bulls, 4½@4¾c per lb; mutton, dressed, 6@6½c per lb; lambs, dressed, 6½@7c per lb; veal, small, 8½@8¾c per lb; large, 6½@7c per lb.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 13c per lb; 14 to 16 lbs, 13c per lb; 10 to 20 lbs, 12¾c per lb; cottage, 9¾c per lb; picnic, 8¾c per lb; breakfast bacon, 14¾@17c per lb; regular short clears, unsmoked, 10c per lb; smoked, 11c per lb; clear backs, unsmoked, 10c per lb; smoked, 11c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb.

EASTERN PACKED HAMS—Under 14 lbs, 13¾c per lb; over 15 lbs, 13¼c per lb; fancy, 13½@13¾c per lb; picnics, 9¾c per lb; shoulders, 11c lb; dry-salted sides, unsmoked, 10¼c per lb; smoked, 11¼c per lb; breakfast bacon, 14½@16½c per lb; fancy, 18½c per lb.

LOCAL LARD—Kettle leaf, 10s, 10¾c per lb; 5s, 11c per lb; 50-lb tins, 10¾c per lb; steam-rendered, 10s, 9¾c per lb; 5s, 10c per lb; 50s, 9¾c per lb; compound tierces, 7½c per lb; tubs, 7¾c per lb; 50s, 7¾c per lb.

EASTERN LARD—Kettle leaf, 10-lb tins, 11½c per lb; 5s, 11¾c per lb; 50-lb tins, 11c per lb; steam-rendered 10s, 10¾c per lb; 5s, 10¾c per lb; 50s, 10c per lb.

(Above packing-house prices are net cash, 15 days.)

CANNED SALMON—Columbia river 1-lb talls, $1.75; 2-lb talls, $2.40; fancy 1-lb flats, $1.00; ½-lb fancy flats, $1.15; fancy 1-lb oval, $2.60; Alaska talls, pink, 80c; red, $1.50; 1-lb talls, $2.00.

FISH—Rock cod, 7c per lb; flounders, 5c per lb; halibut, 7½c per lb; crabs, $1.25 per doz; razor clams, 90@10c per doz; little-neck clams, 35c; striped bass, 12½c per lb; Puget Sound smelt, 5c per lb; catfish, 7c per lb; black cod, —c per lb; salmon trout, 12½@15c per lb; lobsters, 15c per lb; perch, 5c per lb; salmon, silversides, —c per lb; steelheads, 9c per lb; chinook, 12½c per lb; herring, 4c per lb; per lb; soles, 6c per lb; tom cod, 6c per lb; Columbia river smelt, 8c per lb; sturgeon, 7c per lb; shrimps, 10c per lb.

OYSTERS—Shoalwater bay, per gal, $2.25; per sack, $3.75 net; Olympia, per sack, $5.25.

ALL WHEAT OPTIONS ARE DOING STUNTS

(Furnished by Overbeck, Starr & Cooke Co.)

Chicago, Feb. 19.—The advances in wheat today were sensational. May opened at $1.00@1.01, was high at $1.03 and low at 99½c. The closing figure, $1.02¾, was an advance of 2½c. July opened at 91½c, touched 94½c and 91½c as the high and low points and closed at 93¾c, an advance of 2⅞c since yesterday. The various markets since yesterday. The various markets ranged as follows:

	Open.	High.	Low.	Close.
Wheat—				
May	$ 1.01	$ 1.03	$ .99½	$ 1.02¾
Old July	.91½	.94⅛	.91½	.93⅞
Corn—				
May	.55¾	.56½	.55⅛	.56⅛B
July	.53⅝	.55	.53⅝	.54⅝
Oats—				
May	.44⅛	.45½	.44	.45⅛
July	.40	.40⅝	.40	.40⅝
Pork—				
May	15.20	15.67	15.17	15.57
July	15.05	15.60	15.05	15.45
Lard—				
May	7.80	7.90	7.77	7.90
July	7.90	8.07	7.90	8.05B
Ribs—				
May	7.25	7.42	7.25	7.42B
July	7.27	7.50	7.27	7.50B

BOSTON COPPER CLOSE.

Boston, Feb. 19.—Copper close was:

	Bid.	Ask.
United States	20¼	20⅜
Michigan	5	5⅛
Centennial	17½	..
Osceola	56	67
Adventure	2	2¼
Atlantic	7	8
Wyandot	80	85
Shannon	8	8⅛
Victoria	3	3½
Phoenix	2½	2¾

SAN FRANCISCO STOCKS.

San Francisco, Feb. 19.—10:30 a. m.: Local stocks:

	Bid.	Ask.
Contra Costa Water	39	41
Spring Valley Water	39	39⅛
San Francisco Gas & Electric	57½	58
United Gas	..	37
Mutual Electric	12	..
Giant Powder	..	62½
Hawaiian Sugar	44⅞	45
Honokaa Sugar	11	11¾
Hutchinson Sugar	7⅝	8¼
Makaweli Sugar	15⅛	..
Paauhau Sugar	11	11¼
Alaska Packers	138	139
California Wine	92½	..
Oceanic Steamship	4½	5
Pacific Auxiliary	5	6

AMERICAN STOCKS IN LONDON.

London, Feb. 19.—2 p. m.—Atchison declined ¼, preferred advanced ¼; Baltimore & Ohio declined ½; Canadian Pacific declined ¼; Chesapeake & Ohio declined ⅜; Chicago, Milwaukee & St. Paul declined ⅜; Denver & Rio Grande unchanged; Erie declined ¼, firsts declined ⅜; Illinois Central unchanged; Louisville & Nashville declined ½; Mexican Central advanced ¼; Missouri, Kansas & Texas declined ¼; New York Central declined ¼; Ontario & Western declined ¼; Norfolk & Western declined ½; Pennsylvania declined ¼; Reading declined ⅜, firsts declined ¼; Southern Pacific declined ¼; Southern Railway declined ⅜, preferred advanced ¼; Union Pacific declined ½, preferred declined ¼; United States Steel declined ¼, preferred declined ⅜; Wabash advanced ¼, preferred advanced ¼. Consols 86¼, declined ⅜.

NEW YORK SUMMARY.

New York, Feb. 19.—Dow, Jones & Co. say: The London market is weak. Allis-Chambers expansion is forced by the broadening field of the big electric companies. A further reduction in the grain rates east and west is reported and the situation is getting into a shape where it will demand the attention from the highest officials. Reports of an intention to combine Union Pacific, Illinois Central and Alton after the decision in Northern Securities is rendered. Eighteen roads for the second week of February show an average gross decrease of .57 per cent; 20 rails decreased .47 per cent; 12 industrials decreased .26 per cent.

EASTERN HOGS HIGHER.

Chicago, Feb. 19.—Receipts of livestock in the principal packing centers of the country today were:

	Hogs.	Cattle.	Sheep.
Chicago	2,800	2,500	3,000
Kansas City	4,500	2,000	1,000
Omaha	6,000	1,500	6,000

Hogs—Opened 5c higher, with 6,000 left over from yesterday; receipts a year ago, 24,000. Ruling hog prices show: Mixed and butchers, $5.00@5.35; good heavy, $5.35@5.50; rough, $5.00@5.25; light, $4.60@5.20.

Cattle—Steady.

Sheep—Steady.

CHICAGO CASH BUSINESS.

Chicago, Feb. 19.—The cash business yesterday was 5,000 bushels of spring and 10,000 bushels of winter wheat, 150,000 bushels of corn, partly No. 4, to New York, and 33,000 bushels of oats. A sale of 50,000 bushels of hard winter wheat was made at Buffalo to eastern millers. At seaboard exporters bought 200,000 bushels of wheat, 240,000 bushels of corn and 50,000 bushels of oats.

CHICAGO GRAIN CAR LOTS.

Chicago, Feb. 19.—The grain car lots for today show:

	Cars.	Grade.	Est.
Wheat	17	..	10
Corn	196	..	195
Oats	70	10	80

The wheat cars a year ago were: Minneapolis, 277; Duluth, 100; Chicago, 9.

LIVESTOCK CONTINUES STRONG.

Portland Union Stockyards, Feb. 19.—Receipts of livestock in the local yards during the past 24 hours consisted of 115 hogs, 25 cattle, 110 sheep and 30 horses. All prices continue firm.

Hogs—Best, 5½c; medium, 5c.

Cattle—Best, $4.50; medium, $4.00@4.25.

Sheep—Best, 3¾@4c; medium, 3½c.

ARGENTINE GRAIN SHIPMENTS.

Chicago, Feb. 19.—The Argentine grain shipments show:

	This week. Bushels.	Last week. Bushels.	Year ago. Bushels.
Wheat	2,889,000	2,984,000	1,728,000
Corn	651,000	471,000	405,000

MILWAUKEE GRAIN CLOSE.

Milwaukee, Feb. 19.—Close: Wheat—May, $1.03 bid; July, 93⅝c asked.

Corn—May, 56@56⅛c; July, 54½c bid.

WHEAT MARKET IS SENSATIONALLY UP

CHICAGO PIT CLOSED ABOUT 3 CENTS HIGHER WITH THE LARGEST ADVANCE IN MAY OPTION—COMMISSION HOUSE HEAVY BUYERS OF CORN AND OATS.

(Furnished by Overbeck, Starr & Cooke Co.)

Chicago, Feb. 19.—Logan & Bryan say: The wheat market was 3 cents higher. The big advance was in May and the smallest in September. It closed near the top. The advance represents a force of large and speculative buying through commission houses. The reactions were unimportant and the whole tone of the market was strong and prices were steadily higher. Foreigners are again all higher and show increasing activity and strength. Broomhall cables that the absence of Russian clearances and the political situation, particularly the resignation of the French minister of foreign affairs, are the points most regarded. It is a big market and there is something doing behind the scenes. Sentiment is still bullish. We strongly advise conservative operations and trading in July and September. Modern Miller notes the absence of moisture but thinks little or no result has followed.

Corn Was Higher.

The corn market dragged in the face of the strength in wheat all during the early part of the day. There was a good general buying through the commission houses, but there were large liquidating sales, which the pit rather thought was the selling of a long line by Patten. There is a big general trade and a strong bullish sentiment, the same as in wheat. The advance in prices does not bring any apparent increase in the movement, but the cash situation is much of a factor in determining prices at present.

Oats Prices Respond.

The oats prices responded to the large commission house buying, which has not yet stopped. The movement is still small and the cash situation is unchanged.

Provisions Are Up.

The provision market is again 15 to 40 cents higher. There is no change in the conditions which are controlling prices. The large receipts of hogs and the moderate demand are inoperative against the selling by the packers and the bearish tendency among the small traders is wholly ineffectual against the forces. There is, of course, some scattered profit-taking, but in the main the liquidation is only to a moderate extent and buying keeps up.

NEW YORK STOCKS SHOWING DULLNESS

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Feb. 19.—The transactions in the stock market again showed only dullness excepting in a few stocks such as Amalgamated, which showed some weakness on fresh litigation in Montana. Political news, while not favorable, did not have a decidedly bad effect on values, but prevented any hopeful feeling. There is quite a large short interest in the general list, but until there is a decided change of sentiment there will be no cause for quick covering.

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Anaconda Mining Co.	62⅛	64	62⅛	62
Amal. Copper Co.	47⅝	47⅝	46⅛	46⅛
Atchison, com.	66⅝	66⅝	66¼	66¼
do preferred	89	89	88½	88⅝
Am. Car & Found., com.	19½	19¾	19⅛	19
do preferred	68	68½	68½	68
Am. Sugar, com.	124½	124¾	124	124
Am. Smelt., com.	47½	47½	47	47½
do preferred	90¼	90¾	90	90⅝
Baltimore & Ohio, com.	75½	76⅛	75½	75⅝
do preferred	..	..	..	77
Brooklyn Rapid Transit.	41⅝	41¾	40⅛	40⅛
Canadian Pacific, com.	115⅝	115¾	115⅛	115¼
Chi. & Alton, com.	36½	36½	36¼	36½
do preferred	81¾	82⅛	81¾	82
Chi. & Gt. West., com.	15⅛	15⅛	15	15
Chi., Mil. & St. Paul.	139⅝	139⅝	139⅛	139
Chi. & North., com.	163	163	163	163
Chi. Terminal Ry.	9¼	9½	9¼	9¼
Chesapeake & Ohio	31	31	30⅝	30¼
Colo. Fuel & Iron, com.	..	..	..	31
Colo. South., com.	15½	15⅝	15½	15½
do 2d preferred	22½	23	22½	22½
do 1st preferred	..	..	..	52
Delaware & Hudson	159½	159½	159	159
D. & R. G., com.	20	20	20	20
do preferred	67¾	68	67	67
Erie, com.	24⅛	24½	24	24⅛
do 2d preferred	40⅞	40⅞	40½	40½
do 1st preferred	63	63¼	63	62⅝
Illinois Central	128	128	127½	127½
Louisville & Nashville	102⅛	102⅞	102½	102½
Metro. Traction Co.	117	117	116	115⅝
Manhattan Elevated	142⅝	142½	142	141⅝
Mexican Central Ry.	10⅛	10⅛	10	10
Minn., St. P. & Ste. M.	60½	60¾	60¼	60¼
do preferred	..	..	..	119
Missouri Pacific	88⅞	89¼	88⅞	88¾
M., K. & T., com.	16	16	15¾	15¾
do preferred	35¾	36	35¾	35¼
New York Central	113¾	114⅛	113¾	113⅞
Norfolk & Western, com.	56⅝	56⅝	56	56
do preferred	..	..	..	88
North American	..	..	..	83⅛
N. Y., Ont. & West.	20½	20½	20⅜	20⅜
Pennsylvania Ry.	113	114⅛	113¾	113¾
P. C., L. & C. Co.	98	98½	97¾	98
Pressed Steel Car, com.	29	29	28½	28½
do preferred	69	69½	69	69
Pacific Mail Steam. Co.	27	27	26½	26½
Reading, com.	41⅝	41⅝	41¼	41¼
do 1st preferred	80	80	79½	79½
Rep. Iron & Steel, com.	7⅝	7⅝	7⅝	7⅝
do preferred	44	44	43½	43
Rock Island, com.	21⅝	21⅞	21⅝	21⅝
do preferred	..	..	..	60½
Southern Ry., com.	19½	19⅝	19⅜	19¼
do preferred	80	80¼	80	80
Southern Pacific	45⅝	45⅝	45¼	45¼
St. L. & S. F., 2d pfd.	..	..	..	43
do 1st preferred	..	..	..	69
St. L. & S. W., com.	14	14	13½	13½
do preferred	33	33	32¼	32¼
Texas & Pacific	22½	23⅛	22½	23¼
Tenn. Coal & Iron	36	36	35½	35⅝
T., St. L. & W., com.	..	..	..	22
do preferred	..	..	..	33
Union Pacific, com.	76⅝	77	76½	76½
do preferred	90	90	89½	89½
U. S. Leather, com.	7	7¼	7	7
do preferred	76½	77	76¼	76⅛
U. S. Rubber, com.	11½	12	11¼	11¼
do preferred	48	48	48	48
U. S. Steel Co., com.	11	11⅛	10⅞	10⅞
do preferred	56⅝	56⅝	56¼	56¼
Wheel. & L. E., com.	14	14½	14	14¼
Western Union Tele.	..	..	..	86⅝
Wabash, preferred	34⅝	34½	34¼	34¼

North American, ex-dividend of 1¼ per cent.
Total sales for day, 240,000.
Money, 1½ per cent.

NEW YORK COFFEE CLOSE.

New York, Feb. 19.—Coffee close was:

	Bid.	Ask.
February	$5.75	$5.80
March	5.80	5.85
April	5.90	5.95
May	6.00	6.05
June	6.15	6.20
July	6.30	6.35
August	6.40	6.45
September	6.50	6.55
October	6.60	6.65
November	6.70	6.75
December	6.80	6.85
January	6.85	6.90

Sales for today were 240,000 bags.

SAN FRANCISCO CLOSE.

San Francisco, Feb. 19.—11:30 a. m.—Wheat—May, $1.45⅝; December, $1.41¼.
Barley—May, $1.10; December, $1.05.

PORTLAND CLEARING-HOUSE REPORT.

The report of the Portland clearing-house for yesterday was:

Clearances	$392,879.97
Balances	435,585.84

CASH WHEAT GOES OVER DOLLAR MARK

CHICAGO GRAIN MARKETS BECOME EXCITED AND $1.01 IS BID FOR NO. 2 RED WHEAT—HOLDING FOR $1.08—NO. 3 RED AT $1, WITH $1.06 BEING ASKED.

(Furnished by Overbeck, Starr & Cooke Co.)

Chicago, Feb. 19.—No. 2 red wheat sold at $1.01 today, but the sales at that figure were nominal, $1.08 being asked. This price caused a sensation and many of the shorts are flocking to cover. War news was the principal cause of the advance today. No. 3 red was sold at $1, with few sales. Holders of this grade are asking $1.06. The various grades at noon today were:

	Bid.	Ask.
No. 2 red	$1.01	$1.08
No. 3 red	1.00	1.06
No. 2 hard winter, river	93	96
No. 3 hard winter, river	85	95
No. 1 northern spring	95	1.01
No. 2 northern spring	95	1.00
No. 3 spring	85	99

PRICES ARE BETTER IN COTTON MARKET

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Feb. 19.—McIntyre & Marshall say: The advance in the cotton option market since the abnormally low level of last Tuesday should not surprise close observers of trading conditions. Spot cotton and its value had come to be utterly disregarded and the holders of actual cotton, while many, who had not been drawn into the whirl of the option list and parted with their property, were for the most part firm in their demand for better prices, and this feeling saved the day for the market. The weather map today was again dry and temperatures are very low. Farm work has made no substantial progress so far as land preparation is concerned. We draw attention to this because the rain is needed over large areas of the belt and April is an important month for cotton planting preparations. Of the near future for the market it can be said that while it may show greater flexibility and some reactionary tendency, the declines to the 13.50 level should be taken advantage of by operators for the long account.

The cotton market today was:

	Open.	High.	Low.	Close.
February	....	....	....	13.60@65
March	13.45	13.90	13.25	13.75@76
April	13.65	13.65	13.65	13.91@14
May	13.70	14.26	13.55	14.00@11
June	....	....	....	13.10@14
July	13.68	14.28	13.60	14.12@13
August	13.17	13.74	13.13	13.57@60
September	11.70	12.25	11.90	12.18@20
October	11.25	11.50	11.23	11.48@49
November	11.14	11.25	11.13	11.16@20
December	11.00	11.25	10.00	11.15@20

**CLOSE OF LIVERPOO