TRANSACTIONS IN THE FINANCIAL WORLD

TODAY CONFIRMED

ALL BRANDS OF CERAPER GRADES OF PACKAGE COPPEES MAKE A CEBAMBRY BUTTER AGAIN DOWN EGGS LOWER.

Front Street, Feb. 5.—The principal vents in the Portland wholesale markets today were: Valley wheat advanced Sensational drop in coffes.
Eggs going down.
Poultry very dull.
Onlons continue up.
Hops dull again.

Large receipts of hogs. Veal more plentiful. Large advances in twine. Doings in crackers. Potatoes being held. California steamer in. Creamery butter down. Halibut is higher.

Sensation in Coffee Market.

The Journal's prediction of a drop in the price on package coffees was confirmed late yesterday afternoon and today by a large slump in quotations. The manufacturers of Lion brand started the ball rolling by a cut of 1 cent a pound, or \$1 a hundred, in its former lists, and this morning the manufacturers of Arbuckle and Cordova brands followed with a similar cut. The cause of the decline was the many slumps in the price of raw coffee in New York during the past week. The decline was the most sensational made in this market n many years and is expected to be the beginning of a general lowering of prices. The price of coffee has been strained to a very high point, like that of cotton and the reaction was naturally due and expected. Talk of a shortage in the crop was the principal cause of the large advances, but late informa tion shows that it was not so short as had been said. All brands are today quoted at \$14.75 a case. liggs Going Down.

A steady, increasing stream of eggs is coming into the market and everybody has enough to suit all demands. This made the price weaken from the strained point where it had been held for about a week and the result was that late yesterday afternoon many sales were made at 25% cents and some as low as 25 cents. Both of these figures are the ruling figures today. The coming of Lent will create a larger demand for eggs and perhaps help to keep the market from showing too large a de

Poultry Market Is Weak.

The receipts of poultry today were quite liberal, but the demand was not so brisk and the market is showing a weaker feeling with probable declines in prices during the coming week, if the arrivals do not fall off altogether. The receipts of dressed turkeys today were quite large, but all arrivals managed to bring the quotations printed. Doings in Crackerdom.

There are murmurs of large cuts in the quotations on crackers, but so far has been nothing doing in this The Inland Cracker company of Spokane has fully determined to stay in this field on account of the action of the Pacific Coast Biscuit company, otherwise known as the trust, in starting a branch in that city under the name the Washington Cracker company. The following statement has been made to The Journal's correspondent at Spokane by F. W. Kiesling of the Inland

"We already have shipped one carload of goods to Portland and will follow it up with others. So far it has not been prepared to do it if it is necessary, in order to dispose of our product in that city. We can cut prices in order to get into Portland just as easily as the trust can cut them in Spokane in its attempt to drive us out of business. There is only one trust doing business on the Pacific coast, and this one is the one which is fighting us in Spokane,"

Hops Dull at Present.

The hop market was dull today, not a

single sale being reported among the growers. Several buys were reported between various dealers at 29 cents for the best stocks. Contracting, however, continues to be the leading feature of Larger Meat Receipts.

The fresh meat markets are in good hape even with the large receipts of The arrivals of fine block hogs were large, but the demand was good and everything cleaned up at quota-tions. There is not so much call for veal on account of the larger receipts, but all arrivals are sold at printed

Farmers Holding Potatoes. The lower prices being quoted on potatoes in the San Francisco market and the consequent reduction in the figures

the farmers to again hold, and they are again waiting for a rising market. The calers are hardly in the market at all and do not seem to care to buy even at the lower prices. Onions Keep Stronger.

The onion market holds its strength well with the receipts not overly large and the demand showing an increase. There is a good call for onlons from the

California markets, and Arizona is also a good buyer. The top price for onlons is \$1.30 a hundred. Large Advances in Twine. During the past 60 days the quotations on cotton twine have shown an ad-

vance of about 10 cents a pound, but the recent slump in the New York prices will very likely cause an early reaction

Opinions on Today's Market. W. B. Glafke company—The creamery butter market is weaker with the re-

ceipts very large.
W. T. Turner & Co.—No new features in either poultry or eggs; markets drag along about the same.

Bell & Co.—California steamer arrived with usual amount of stuff;

chicken market dragging along, Chatterton & Co.—Eggs in greater de-mand; chickens coming in slow; also hogs and veal; all receipts are light. Levy & Spiegl—Car sweet potatoes this morning; 'Frisco atcamer came last night and unloaded this morning.

Malarkey & Co.—Salmon of all kinds scarce; smelt also scarce; halibut advanced % cent a pound. L. Jaggar—Onions very firm; potatoes-

just easy with nominal business being W. S. Swank-Potato buyers are holding off and farmers are holding for

ing off and farmers are holding for higher figures.

Davenport-Thompson company—
Cheese moving steady for the new stocks at good figures.

Everding & Farrell—Best creamery butter is down 2½ cents a pound; rebutter is down 2½ cents a pound; rehams, 10 to 14 ibs, 18; per ib; 1s to 16 ibs,

chickens in light receipt but demand is very small, with no life to market; eggs are coming fast enough for the demand and there is enough to go around; veal and hogs in good demand. Page & Son—Eggs about the same as yesterday; good call for hogs and veal; California steamer stuff came this morn-

ing; poultry about the same.

McKinley Mitchell—There is a little trading among the hop dealers but none among the growers today; potatoes are quiet and dull; better demand from Ariona than 'Frisco; onions are very firm. Smith Bros.—Block hogs are very irm; veal and poultry in excellent de-

Toft, Hine & Co .- Still short on block hogs and small veal; in fact the larger sized hogs and veal will find a good chance to work off in the absence of the former: receipts of poultry fully up to the demand with a weakened tendency

Creamery Butter Down.

The larger portion of the manufac-turers of the best grades of creamery butter today cuts their quotations from 32% cents to 20 cents a pound, a drop of Valley Wheat Is Up. The scarcity of valley wheat has caused the quotations to take an upward move and prices today are about I cent per bushel higher. Other grades

Today's quotations, as revised, are as PORTLAND WHOLESALE PRICES.

are quoted firm but unchanged in values.

Grain, Flour and Feed.

Grain, Flour and Feed.

WHEAT—Walla Walla, 75c; bluestem, 80c; valley, 78280c.

BAHLEY—Feed, \$20.00; roised, \$21.00@22.00; brewing, \$21.00@22.00.

OATS—No. 1 white, \$24.00@25.00; gray, \$24.00@25.00 per ton; price to farmers, white, \$22.00@25.00 per ton; price to farmers, white, \$22.00@25.00; gray, \$22.50 per ton.

FLOUR—Bastern Oregon: Patents, \$4.10@4.40; straights, \$3.60; valley, \$3.75@3.85; grains, \$4.30; straights, \$3.60; valley, \$3.75@3.85; grains, \$4.83.40; 10s, \$3.70.

MILLSTUFFS—Bran. \$19.00 per ton; middlings, \$26.00; shorts, \$20.00; chop. \$18.50.

HAY—Timothy, \$16.00@17.00; Eastern Oregon, \$16.00@18.00; Mired, \$14.00; clover, \$13.00@18.00; ost, \$12.00@14.00; cheat, \$12.00@14.00; ost, \$13.00@15.00.

HOPS, Wool and Mides. Hops, Wool and Rides.

HOPS—New, 27429e for choice; 24425c for rime; poor quality, 1814@2014c; contract, 1904, 72118c. WOOL—Valler, coarse to medium, 1641616c; 17e118c, WOOL.—Valley, coarse to medium, 16@1616c; Mo. 16@1614c; Eastern Oregon, 10@16c; mohair, nominal, 25@26c.

SHEEPSKINS—Shearing, 10@20c; short wool, 20@30c; medium wool, 20@50c; long wool, 50c@31.00 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@214c. TALLOW—Frime, per lb, 4@5c; No. 2 and gresse. 2@216c.

HIDES—Dry hides. No. 1. 16 lbs and up.
14c per ib; dry kip. No. 1. 5 to 15 lbs.
12c; dry caif. No. 1, under 5 lbs. 15c; dry
salted, bulls and stags, 1-3 less than dry
filit; salted hides. steer. sound, 60 pounds or
over, 6@7c; 50 to 80 lbs. 6c; under 50 lbs
and cows. 5@6c; stags and bulls. sound. 4c;
kip. sound. 15 to 30 lbs. 6c; sound. 10 to 8c;
kip. sound. 15 to 30 lbs. 6c; sound. 10 lbs. 8c; green
(unsalted). 1c per lb less; culls. 1c per lb
less; horse hides, salted, each, \$1.25@175; dry.
each, \$1.00@150; colts hides. each. 25@50c;
goat skins, common. each. 10@15c; Angora,
with wool on. each. 25c@\$1.00.

Butter, Eggs and Poultry.

BUTTER FAT-Sweet, 30@81c; soup, 28@ BUTTER—Creamery, extra fancy, 80@2214c; ordinary, 2714@30c14 cold storage, 25@2714c; Eastern, 25c; renovated, 19@20c; dairy, 16@174c; store, 10@1214c.

EGGS—Fresh Oregon, 25@2514c; cold storage, 25c; bakers', 20c.

CHEESE—Full cream, twin, 1844@14c; Young Aroetica, 15c. CHEESE-Full cream, twin, 18½@14c; Young anorics, 15c.
POULTRY-Chickens, unixed, 11½@12c; bems, 12@12½c per lb; roceters, 10½c per lb; brothers, 12c per lb; fryers, 1½c per lb; ducks, old, 12c per lb; young, 13c per lb; grees, 9c per lb; turkeys, 15@16c per lb; dressed, 17c per lb.

Fruits and Vegetables. POTATOES - soc@\$1.00; buyers' prices, for shipping, 75@80c cwt; ordinary, 65@75c mack; buying, 65@70c; sweets, 24@2½c per lb; new,

4c per lb.
ONIONS—Oregon, \$1.30@1.50; buying prices, best, \$1.20@1.30; f.o.b. Portland, \$1.20@1.50. FRESH FRUITS—Apples, Oregon, 60cg21.80.
FRESH FRUITS—Apples, Oregon, 60cg21.50 per box; oranges, navels, \$2.00@2.50 per box; seedlings, 50cg31.25 per box; Japanese, 60c; banass, 62654c per pl: lemons, choice, \$2.00@2.75 per box; fancy, \$3.00@3.50 per box; limes, Mexican, 65c per 106; pineapples, \$3.50; cranberries, local, \$7.00 per bbl; Jersey, \$10.00; persimmons, \$1.50. can, 65c per 100; pineappies, \$5.00; cramberries, local, \$7.00 per bbl; Jersey, \$10.00; persimuons, \$1.50.

VEGETABLES—Turnips, 85c per sack; carrots, \$1.00 per sack; beots, \$1.00 per sack; radishes, \$1.24 @15c dos; cabbage, Oregon, 2c; California, 1½c lb; lettruce, head, 15c dos; hothouse lettruce, \$1.00@1.50 per box; green peppers, 5c per lb; horseradish, 7@8c per lb; clery, 50@800 per dos; tomatoes, \$1.25@1.50 per box; parenips, \$1.25; cucumbers, 50@775c per box; parenips, \$1.25; cucumbers, 50@775c per box; parenips, \$1.25; cucumbers, 50@775c per box; purenips, \$1.25; cucumbers, 50@775c per box; parenips, \$1.25; cucumbers, 50@775c per box; butter beans, 10c per lb; Lima beans, 8c; sprouts, 9c; caulifower, \$1.75; artichokes, 75@90c per dos; green peas, 7@8c per lb; Oregon anparagus, 50c lb.

DRIED FRUITS—Apples, evaporated, 6@7c per lb less; peaches, 6@9c per lb; pears, \$1.50 per lb; acks, \$4c per lb less; peaches, \$4.25c per lb; bears, \$1.50 per lb; lates, gciden, \$4.4c per lb; fards, \$1.50 per lb; dates, gciden, \$4.4c per lb; fards, \$1.50 per lb; box, RAISINS—Seeded, faucy, 1-lb cartons, 50 puckages to case, \$%c pkg; seeded, 12-os cartons, 7%c; loose Muncatels, 50-lb boxes, 7@834c per lb; lb; actions, 600c datance over pound cartons.

FIGS—Ten 1-lb cartons, choice brand, \$1.60;

\$2.50@3.75; 4/s, 25c; 4/s, 50c advance over pound cartons.

FIGS—Ten 1-lb cartons, choice brand, \$1.00; 10 1-lb cartons, fancy brand, \$1.10; 10 1-lb bricks, 2-crown, 90c; 10 1-lb bricks, 8-crown, 50c; 50 14-lb bricks, per box, \$2.25; 4-row layers, per 10-lb box, 90c; loose, 50-lb boxes, per lb, 6@61/c. Callmyrans—\$1x-crown, 10-lb cartons, per box, \$1.75; 4-crown, 20 1/s-lb cartons, per box, \$1.75; 4-crown, 20 1/s-l

Groceries, Buts, Mtc.

Groories, Euts, 250.

SUGAR—"Sack basis"—Cube, 25.80; powdered, 25.25; extra C, 24.95; golden C, 34.85; best granulated, 25.45; best granulated, 25.45; best granulated, 25.25; extra C, 24.95; golden C, 34.85; bbls, 10c; ½ bbls, 25c; boxes, 50c advance on sack basis, less 25c cwt for cash, 15 days; menle, 14@15c per lb.

HONEY—14½ 26 lbc.

COFFEE—Green Mochs, 21@23c; Java, fancy, 25@23c; Java, 200d, 20@25c; Java, ordinary, 15@20c; Costa Rics, fancy, 19@20c; Costa Rics, good, 18@18c; Costa Rics, ordinary, 11@13c per lb; package coftee, 314.75.

TEAS—Oolong, different grades, 25@55c; gunpowder, 25@32@35c; English breakfast, different grades, 12½ 26%5c; spiderleg, uncolored Japan, 10@65c; green Japan (very scarce), 30@66c.

Japan, 3048080; green Japan (very scarce), 3048

SALT—Fine—Bales, 2s. 3s. 4s. 5s. 10s. \$2.00;
nne tabls, dairy, 50s. 35c; 100s.85c; imported
Liverpool, 50s. 50c; 100s. 98c; 224s. \$1.90.
Vorcester—Bbls—2s. 3s. \$5.50; 5s. \$5.25; 10s.
\$5.00; bnlk, 320 lbs. \$5.00; sacks, 50s. 86c.

SALT—Coarse, half ground, 100s. per ton.
\$0.50; 50s. per ton. \$7.00; Liverpool lump rock,
\$22.50 per ton; 50-lb rock, \$6.50; 100s. \$6.00.
GRAIN BAGS—Calcutts. \$5.75@6.00 per 100.
RICE—Imperial Japan—No. 1, 514c; No. 2,
5c; New Orleans bend, 733736c.
BEANS—Small white, 33c large white, \$3.50
@8.60; plak, \$3.40@3.50; bayou, 34c; Limas,
\$4.00.

\$4.00.

NUTS—Peanuts 7c, jumbos 8½c lb raw, 9@10c per lb for roasted; ceconnuts, 85@20c per dos; walnuts, 14%@15%c per lb; pine nuts, 10@12½c per lb; lfckory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brasil nuts, 15c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 15@15c per lb.

WIRE NAILE—Present base at \$2.75.

ROPE—Pure Hanlia, 13½c; standard, 12%c; sissl, 10½c.

Faints, Goal Oils, Etc.

COAL OIL—Pearl or Astral—Casss, 22c per gal; water white, iron bbls, 18½c per gal; wooden, —; headlight, cases, 22c per gal; light, iron bbls, 18½c per gal; seases, 52c per gal; seases, 52c per gal; seases, 52c per gal; genuine kettle bolled, cases 54c per gal, bbls 49c per gal; ground case, car lots, \$25.00 per ten; less than cars, \$28.00 per ton; less than cars, \$28.00 per ton; less than cars, bls 26c per gal; stove, cases 32c per gal, bron bbls 26c per gal; stove, cases 24½c per gal, iron bbls 18c per gal, cases, 22c; iron bbls, 15½c. PAINT OIL—Raw, bbis 35c per gal, cases 38c persgal; bolled, cases 40c.
TURPENTINE—In cases 85c per gal, wooden bbis, 84% per gal, from bbis 82c per gal, 10-lb case lots 87c per gal.
WHITE LEAD—500-tb lots 6%c per lb, less lots 7c per lb.

Meats and Provisions. FRESS MEATS — Inspected — Beef, prime, 6% 077% c per lb; cows, 5@5c per lb; mutton, dressed, 6% 67c per lb; lambs, dressed, 7% c per WIRES ARE FELLED BY ANOTHER STORM

storm along the Santa Fe railway has caused the grounding of all Postal Telegraph wires and The Journal is unable to give a fuller report today.

12%c per lb; 18 to 20 lbs, 12½c per lb; cottage, 9½c per lb; picnic, 8½c per lb; breakfast bacon, 15@18c per lh; regular short clears, unsmoked, 10c per lb; clear backs, unsmoked 10c per lb; smoked, 11c per lb; Union butts, 10 to 18 lbs, unsmoked, 8c per lb; smoked, 9c per lb; s 10 to 18 lbs, unamoked, Sc per lb; amoked, Sc per lb.

EASTERN PACKED HAMS—Under 14 lbs, 13%c per lb; over 15 lbs, 13%c per lb; fancy, 13% c13%c per lb; over 15 lbs, 13%c per lb; fancy, 13% c13%c per lb; premiers, 8%c per lb; shoulders, 10c per lb; dry-salted sides, unamoked, 9%c per lb; breakfast bacon, 14% c16%c per lb; fancy, 18%c per lb.

LOCAL LARD—Estila leaf, 10s, 10%c per lb; 5s, 10%c per lb; 5s, 10%c per lb; 5s, 10%c per lb; 5s, 10%c per lb; steam-rendered, 10s, 8%c per lb; 5s, 8%c per lb; 60s, 3c per lb; compound tierces, 7%c per lb; tubs, 7%c per lb; 60s, 7%c per lb; 60s, 7%c per lb; 60s, 6c per lb; 60s, ara.) CANNED SALMON—Columbia river 1-lb talls. 1.75; 2-lb talls, \$2.40; famey 1-lb dats, \$1.00; i-lb famey flats, \$1.15; famey 1-lb oval, \$2.60; lasks talls, pink, 80c; red, \$1.50; 1-lb talls, 2.00.

Alaska talls, pink, Soc; red, \$1.50; 1-lb talls, \$2.00.

FISH—Rock cod, Tc per lb; flounders, Sc per lb; halibut, 74cc per lb; crabs, \$4.50 per don; razor clams, 9@10c per doz; little-neck clams, Sc; striped bass, 12½c per lb; Puşet Sound smelt, Sc per lb; catfah, 7c per lb; black cod, — per lb; salmon trout, 12½@16c per lb; kobsters, 15c jer lb; perch, Sc per lb; salmon, silversides, Sc per lb; steelheads, Sc per lb; chinook, 12½c per lb; steelheads, Sc per lb; chinook, 12½c per lb; tom cod, Sc per lb; Oolumbia rivar smelt, 2½c per lb; sturgeon, 7c per lb; shrimps, 10c per lb.

OYSTERS—Shoalwater bay, per gal, \$2.25; per sack, \$3.75 net; Olympia, per sack, \$5.25.

GOOD WORK DONE BY FISH HATCHERIES

(Journal Special Service.) Astoria, Feb. 5.—According to the annual report of Fish Warden Van Dusen the salmon hatcheries of the Pacific forthwest are doing wonderful work toward increasing the supply of salmon. Since the year 1805 more than 282,006,000 young chinook salmon and more than 48,500,000 young sliversides or stockeyes have been turned into the waters of the Columbia river and its tributaries. Each season of the nine years, with two exceptions, have shown an increased hatchery output, and the 1900-4 season will add more than 70,000,000 young chinook fish to the supply.

ery output, and the 1903-4 sesson will add more than 70,000,000 young chinook fish to the supply.

The state of Oregon has attained first rank in this respect and now leads the United States government. Oregon's first big output was during the 1902-5 sesson, when more than 20,000,000 young chinooks were turned into the rivers. During the 1903-4 season the hatchery output of chincok salmon was 37,595,585, as compared with the government's 23,574,000 and Washington's 9,472,000. Besides the chinook salmon output, Washington propagated since 1895 more than 32,000,000 sockeys and Oregon 16,500,000, and the latter state more than 800,000 steel-heads as well.

Some idea of the immense returns which the intcherles net can be gained from a statement of the probable worth of the output of the propagation plants. Every chinook salmon caught is worth about \$1.25 to the fisherman, and prepared for market will average in value about \$2.50, taking into consideration the high price received for pickled fish for export purposes. Experts estimate that 8 to 9 per cent of the salmon artificially propagated reach the ocean, surviving the attacks of their natural enemies. If, however, only 5 per cent of the fish return to the river and are caught, the supply will have been increased by more than \$1,7,000,000 to the fishermen and about \$35,000,000 to the commercial interests of the state. Under the new methods of handling salmon, which are kept at the hatcheries until large enough to protect themselves, the percentage reaching the ocean is much greater, so even better results can be looked for.

AMERICAN STOCKS IN LONDON.

London, Feb. 5.—2 g. m.—Anaconda Copper declined %; Atchison advanced %, preferred advanced %; Baltimore & Ohio unchanged; Chesapeake & Ohio advanced %; Chicago, Milwankee & St. Paul declined %; Denver & Bio Grands declined %; Erie advanced %, firsts advanced %; Illinois Central advanced %; Louisville & Nashvills declined %; Maxican Central declined %; Missouri, Ransas & Texas advanced %; New York Central unchanged; Ontario & Western advanced %; Fennsylvania unchanged; Reading declined 4; firsts declined %; Southern Pacific declined %; Derferred declined 4; Union Pacific declined 4; preferred declined 4; United States Steel advanced %, preferred unchanged; Wabash advanced %, preferred unchanged; Wabash advanced %, preferred advanced %. Consols, 87%, delcined %.

EASTERN HOGS LOWER.

Chicago, Feb. 5.—The receipts of livestock in he principal packing centers of the country oday were:

Hogs. Cattle. Sheep.

28,000 3,500 27,000

Kansas City 6,500 1,700 1,000

Cansas City 6,500 1,700 1,000

Cansas City 6,500 1,700 1,000

Cansas City 6,500 1,700 1,000

Cattle 5c lower with 14,000 left over from yesterday; receipts a year ago were 25,000. Euling hog prices ahow: Mixed and butchers. \$4.85@5.00; good. \$4.95@5.55; rough, \$4.60@4.90; light, \$4.40@4.90.

Cattle Stendy.

SAN FRANCISCO LOCAL STOCKS, San Francisco, Feb. 5.—10:30 a. m.: CHICAGO GRAIN CAR LOTS. Chicago, Feb. 5.—The grain car lets for teday

Wheat _______ 25 1 25 Corn _______ 180 _____ 175 Oats ______ 98 1 85 PORTLAND CLEARING-HOUSE REPORT.

CLOSE OF LIVERPOOL GRAIM. Liverpool, Feb. 5.—Close: Wheat—March, 6-4%, ¼ higher: May, 4-2%, ¼ higher. Corn—March, 4-2%, ¼ higher; May, 4-3%, ¼ higher.

ELEVATORS MAKE STANDARD,

Chicago, Feb. 5.—The private elevators are aking standard oats. There were 45 cars and ,000 bushels turned out Wednesday and 25 ars within 17,000 bushels turned out yester-PORTLAND LIVESTOCK RECEIPTS.

Portland Union Stockyards, Feb. 5.—Beceipts I livestock in the local yards consisted of 215 cgs and 166 sheep. Buling prices are: Hogs—Best. 54 65 4/c: medium. 44 65c. Cattle—Best. 44.25 64.50; medium. 54 24.25, Sheep—Best, 3%c; medium. 3%c.

BAIN IN ARGENTINE. Chicago, Feb. 5.—The weather in Argentine shows rain in all the wheat provinces, with light winds. It is, very cloudy, with the temper-ature at 69 degrees.

SAN FRANCISCO GRAIN, Man Francisco, Feb. 5.—11:30 a. m.—Wheat—May, \$1.28%.
Barley—May, \$1.05%; December, \$1.02%. RANSAS CITY WHEAT.

Kansas City, Feb. 5 .- Close: Wheat-May

CHICAGO WHEAT A HALF LOWER

MARKET WAS STRONG ON ADDI-TIONAL ARMOUR PURCHASUS-MAY OPENED AT 95 TO 96 CENTS, BUT CLOSED AT LATTER FIGURE -MAY AND JULY CORN UP.

(Furnished by Overbeck, Starr & Cooke. Co.) Chicago, Feb. 5. — The opening of wheat was very strong today, May openday was 95%c. The market ruled strong during the day and touched 98c as the high. Armour's buyings helped the mar-ket to some extent, but the close today

at 86c, the high point. The corn market opened at the close of yesterday, 55%c, and closed at 56%c bid, after a very strong tone all through the day's session. This was an ad-vance of %c over the close of yester-

July corn opened strong at 51 ½c, was much stronger during the day and closed at 58 %c, an advance of %c since the but a strong tone during the day en-abled the market to go 1/2c better, and it closed at 46%c, an advance of %c since yesterday. July corn opened at 39%c, the closing being at the same

EAST BEGINS BULLING CHICAGO CORN MARKET

(Furnished by Overbeck, Starr & Cooke Co.)
Chlcago, Feb. 5.—The Record-Herald today
says: The east began its buil efforts in
cern and the south started in provisions. As
profits have piled up the field of buying has
widened. The example set by the eastern and
southern buils has been inspiring and there has
been more or less buying by spectators in
other days. But the results so far are mainly
in the southern and essetren efforts. There is
yet the western man to hear from. Low-grade
corn yesterday was le to Se higher. The
tull interests on corn are predicting the next
development in their market will be an advance in all the usual corn grades. They prediet that within a month the off grades of
corn in stocks of the millers would be dissounted. Those who take this view feel the
big men in the immediate future will be made
by the cash corn handlers who take the
serviceable grades at their present extraordinary low price. The news from the east in
regard to milling situation and position of milling wheat grades keeps buillah. This is from
New York, Philadelphia, Butfalo and Baitimore.

"Stocks here lest Saturday." and a Raltimore.

New York, Philadelphia, Buffalo and Baltimore.

"Stocks here last Saturday," said a Baltimore message yesterday, "were 642,000 bushels of wheat."

The Baltimore Trade says that even on the advance it is not buying any wheat in the country to arrive and the supplies will need to soon come from Puluth or western points. Baltimore mills are sold 30 days shead on flour.

"We are influenced by the fact that it is impossible to buy corn in the west. It is also significant that we cannot profitably make contract corn out of the new grade. There is too much moisture in it. By the time the grain is dried the profit is done and the grain shriveled. We feel friendly to all the grain lists.

"You might as well bark at the wind," says Thomas Wells, "as to expect to effect anything in this market at this time by appealing to the rational. The cash corn is lower than it has been since it started to advance."

VERY EAGERLY SOUGHT

Balem, Or., Feb. 5.—Hopdealers are eagerly seeking for growers who are willing to make contracts for the 1906 crop of hops, but there are few to be found who are willing to sign up, although the prices offered at this time are the highest proposed on contract hops in many years. Twenty cents a pound is freely offered for contracts but there are few takers even at these figures, growers generally preferring to not lose control of their crops in view of the strong market, the shortage in the world's supply and the consequent feeling that hops will be worth big monsy next year and in fact for several years to come. During the early part of December a number of growers contracted their hops for this year at from 15 to 17 cents, but since that time the contracting has about stopped and dealers who are anxious to make contracts for the new crop are unable to make the farmers see it their way, even at the increased prices offered.

February and March are usually the months in which the hop contracts at the highest figure are made, and in some peat seasons the prices offered on contracts were the highest quotations for the entire year.

Hops are bringing good prices here now. Several lots have sold in the past few days at 29 cents and 30-cent hops are in sight, while some of the dealers confidently predict that 35 and even 40 cents will be received before the new crop is in. The world's supply is smell, and it is now believed that the supply will not be equal to the demand before the new crop comes in.

RANGE OF CHICAGO MARKETS.

(Furnished by Overbeck, Starr & Cooks Co.) Chicago, Feb. 5.—The opening and closing of the various markets today were: Wheat— New York Summary.

New York Summary.

New York, Feb. 5.—Dow, Jones & Co. say: The Russian reply to Japan was dispatched last night. The far-eastern situation is very critical and the European press is pessimistic. Schwab concedes everything in the adip-building case. Missouri Paetic issues 6,000,000 2-year notes. Twelve roads for the fourth week of January show an average gross increase of 1.72 per cent. Plenty of stocks in the loan crowd. Panama canal payments will probably have the effect of drawing currency to New York. The banks lost to the subtreasury since Friday 85, 549,000. New York Central orders 25,000 tons of rails at \$28 a ton from the Lackswana Steel company for subsidiary companies. The Steel conference at Birmingham Saturday is believed to work toward the Tennessee Coal & Iron and the Schloss Steel. Penneylvania has no intention of raising additional money in any form at present. Twelve industrials declined .05 per cent.

MIG DEMAND FOR JULY CORN. Chicago, Feb. 5.—There is a big demand for July corn and it is being absorbed by brokers who usually act for Armour. It has been popular of late to sell July against May.

NEW YORK GRAIN GLOSE. New York, Feb. 5.-Close: Wheat-May CLOSE OF DULUTH MAY,

Duluth, Feb. 5.—Close: Wheat—May, 2816. MINNEAPOLIS WHEAT CLOSE. Minneapolis, Feb. 5 .- Wheat-May, 93%c. ST. LOUIS MAY CLOSE. St. Louis, Feb. 5.-Wheat-May. 89%c.

CLOSING STOCK QUOTATINOS. New York, Feb. 5.—Closing figures on the Sunnyside Mark't 997 Belmont St. Phone Scott 3998

Pacific Market

W. Park & Washington

Tel. Main 1541

"Here's Good News for You, That Want Good Things to Eat"

5-BIG MARKETS-5

FIRST AND SALMON STS. State Market MAIN 1657

Albany Market 365 First St. Phone Red 3226

> Star Market 588 Williams Ave. Phone East 633

Ours is not the biggest ad. in The Journal today, but the biggest BARGAINS are what you want and we've got 'em. When you read it in our ad., it is true. The prices quoted here are ones that you can save money by buying here. Read them over:

Good Rice, 5 lbs...... 25c Butter, none better, and as good as the best, per roll 50c 3 cans Oysters...... 25c

Remember these SPECIALS 5 BIG MARKETS

Hard Wheat Flour, Naval Oranges, doz. 10c 10-lb. box Maccaroni or Spagetti 35c

3 Cans PEAS, BEANS, TOMATOES, 25c

Phone Your Orders

or let us know your hello number and we'll call you up every day.

If You Want the Best Meats, Hams, Bacon and Lard, buy from the

PORTLAND PACKING CO.

5 BIG MARKETS and the largest and most

complete GROCERY and MARKETS in the city.

Prices to Surprise You

Follow the crowd and get the pargains and remember that FEL-LOWS' is the only store in Portland that sells cheapest all the time. I don't make a cut of a penny or two on some few items, but on everything, there's a positive, Come and see for sure saving. Come and see for yourself. We want you to know, and in justice to yourself you cannot afford to trade elsewhere. The prices below are a sample of what I do in cutting prices all over the

Gallon Pure Maple Syrup. \$1.00 Syrup Sl.15 Com Baker's or Chirardelli's 25c

5 Found Gloss Starch.____25c 100 pound sack of the very best Dry Granula-\$5.20

Deliveries made to all parts of the city. Goods ordered before 2 p. m., delivered that day. The only restriction is you pay the CASH.

Telephone Main 2596.

A.J. FARMER

Wholesale and Retail Grocer Third and Jefferson

You can save 20 per cent by dealing

can Table Apricots 20c
can Table Apricots 190
pkg. Acme Health Koffee 15c
lb. Maple Sugar 15c
pkgs. Ralston Oats 25c
box Macaroni 856 Deliveries on East Side, Tuesdays and Fridays,

People's Gas. 9614; Manhattan. 14174; St. Paul. 14174; Rock Island. com., 23; Amalgamated Copper, 4614; Atchlaon, com., 6814; Union Pacific. com.. 7814; Missouri Pacific. 6014; United States Steel, com., 1674; United States Steel, com., 1674; United States Steel, pfd., 5474; Pennsylvania, 11674; Pris., 2874; Reading. com., 48; Canadian Pacific. 11674; Norfolk & Western, com., 59.

MILWAUKEE GRAIN CLOSE. Milwaukes, Feb. 5 .- Whest-May, 95c; July, Corn-May, 561/2e.

GEORGINIA CLEARS.

cleared this morning for Taku, China, with 1,106,984 feet of lumber which was loaded at the Inman-Poulsen mill. The vessel has dropped down to the Victoria dolphins where her deck load will be completed. This is the first lumber cargo to clear during the month. MARINE NOTES.

Astoria, Feb. 5 .- Arrived down at mid-

night-Steamer Aurelia. Arrived down at 1 a. m .- Steamer Arrived down at 8 a. m .- Steamer p. m., 0.4 feet. Arrived at \$:30 a. m.—Steamer Despatch, from San Francisco.

Left up at noon—Steamer Despatch. Astoria, Feb. 4.—Left up at 3 p. m.— Steamer George W. Elder. Arrived down at 3:15 p. m .- British steamer Indrasamha. Tides at Astoria today—High water—After lying idle for several weeks

3:833 a. m., 8.7 feet; 8:46 p. m., 7.8 feet, the Italian ship Cressington began tak.

Allen & Levis Brand *

F. H. REEVES WHOLESALE AND RETAIL GROCER

OPPOSITE EXPOSITION BUILDING, 627% - 629 WASKINGTON STREET.

Our expenses are very small. Our stock is exceedingly heavy. Two very good reasons why we can make the above prices. We invite you to compare our prices with those you have been paying, and then, after being thoroughly satisfied that we are in a better position to wait on you than our less fortunate competitors, give us your order and save at least 25 per cent by so doing. TELEPHONE, MAIN 1991.

"IT WAS THE DUTCE WHO LOWERED THE PRICE."

Prices and Profits are Yours

Come to the "Little Grocery" on the corner of Misventh and Morrison tomorrow. Bring along a list of the groceries you want to buy. You'll
find what you want here at prices always below the prices you pay elsewhere. Why pay retail prices when you can come here and buy as little
or as much as you want at the lowest wholesale prices. It will require
but very little figuring for you to see that a great many staple things we
quote in our ad. are but a triffe more than half the price you pay elsewhere. Our service is excellent, both in the store and the delivery. Our
delivery wagons go to all parts of the city. Our sale this week was a
great success. Prices in ad. Monday hold good tomorrow. Note prices
in this ad. Money saving outs.

SPECIAL OFFER NO. 1. 25 lbs. Granulated Sugar, \$1 this sale we will give 25 pounds of Western Befined Dry Granulated Sugar—not Beet Sugar.

FOR \$1.00

SPECIAL OFFER NO 2. 100 lb. Sack Sugar for \$5.25 Western Refined Dry Granulated

40 Boxes Northern Spies For Saturday (more expected every day) while they last. .. 50¢

SUPERFINE BUTTER That well-known brand of Crystal Springs fancy Creamery Butter, per

TABLE SYRUPS

Target brand Table Syrup, sells regularly for 30c, here this week. 20c A good Table Syrup, full gallon, sells everywhere for 50c, here

CANNED CREAM

CHOCOLATES Ghirardelli Chocolate, ground, 1-lb. can, sold elsewhere for 300 here this week

CANNED FRUITS

Canned Apricots, for table use, 2 cans Canned Plums, for table use, 2 cans Pears, for table use 2 cans or 2 cans CANNED GOODS-VEGETABLES

New York Grocery Co. WHOLESALE AND RETAIL

Many of Our Patrons BUTTER

The American barkentine Georginia just as easily as a fish or steak. We

KINDORF BROS.

130 Grand Avenue, between East Morrison and East Alder.

Low water-9:52 a. m., 1.2 feet; 10:14 ing on lumber this morning at the Port-

Weather at Asteria at 8 s. m., foggy: is scheduled to sail wind, east.

Chickens and geese, 15c; turkeys, 22c, for Saturday.

Cor. Eleventh and Morrison

LaGRANDE CREAMERY 264 YAMMILLE.

p. m., 0.4 feet.
St. Helens, Feb. 4.—Passed at 7:30 p.
m.—Steamer Elder.
San Pedro, Feb. 4.—Arrived—Schooner
Alvans, from Columbia river.
Astoria, Feb. 5.—No bar report; capa
line down.

Weather at Astoria at \$2.5 m. forms.