TRANSACTIONS IN THE FINANCIAL WORLD

TONE OF WHEAT **GROWS STRONGER**

ORIENT CAUSES FIRMER PEELING AND HIGHER QUOTATIONS-EGGS MORE PLENTIFUL-ONIONS ARE

Front Street, Feb. 3 .- The principal events in the Portland wholesale markets today were:

Chinook salmon down. Wheat is advancing, Eggs more plentiful. Fair chicken demand. Chinook salmon lower. Fancy apples in demand. Fresh meats are wanted. Onions are higher. Potatoes go down.

Wheat Market Advancing,

There is a better tone in the wheat market and prices generally are show- 4.40; ing an advance. The prospects of a war between Japan and Russia are becoming more pronounced and this is causing added strength in the market. There is now about 3,500,000 bushels of wheat remaining unsold in the Northwest out of a possible crop and hold over of perhaps \$2,000,000 bushels. This amount is not very great and is no more than will be needed by the local mill men for the manufacture of flour. For this reason they are paying higher figures than the exporters can afford. The latter people are practically idle in the matter of buying operations. The price of wheat in Argentine and Australia is so much below those quoted in the local markets that exporters cannot do business here at the present time and make any profit. Some of them contracted for wheat last year at market values but the prices were so high that they were unable to take hold and sold their options to the millers. Up the country the smaller millers are paying even a larger each, premium than are the Portland men but goat that is because they are in need of imthat is because they are in need of immediate deliveries of wheat. The war scare has also had the effect of causing the farmers to hold even tighter than they were before. The quotations on the various grades, as ruling in this city to-day are: Walla Walla, 75c; bluestem, 80c; valley, 78c. Hop Contracts Going Past.

Each additional day brings renewed

activity in the hop contracting market. This line of the business has shown a much better tone within the past month and quite a number of contracts have been made with prices ranging from 15 to 20 cents. The latter sum is now being freely offered while the former figures ruled earlier in the season. Some

smelt, instead of showing an increase, as was expected, is now smaller. No changes appear in other prices on fish. Butter Receipts Increase.

The creamery butter market is not firm on account of the larger receipts late yesterday afternoon and today. There is still a good market for the very best grades on account of a shortage, but the ordinary stocks are in liberal supply with the market showing a slight accumulation. Prices today show no change. There is not any sort of demand for country store or dairy butter and prices quoted today are nominal. Pancy Apples in Demand.

Just now the principal call in the fruit markets seem to be for fancy ap-The receipts today were quite Ordinary apples are likewise finding a good sale and quotations are

Toft, Hine & Co.-Not able to supply the demand on block hogs, and for that reason could work off the larger stock to better advantage; veal still scarce; good demand for small mutton, lambs and also better grades of beef; chickens in active demand; also ducks; weaker tendency in turkeys and geese; egg conditions remain unchanged from yesterday.

Bell & Co,-Car bananas and car of oranges came in today. Mark. Levy & Co.-Car bananas arrived.

Chatterton & Co,-Everything quiet on the street today; chickens are a slow sale; eggs about same as yesterday; all fresh meats in good demand. Levy & Spiegl-Three cars of bananas

came in today consigned to local deal-G. S. Smith company-Potatoes, ap-

sre in good call.

Page & Son—Car bananas arrived today; poultry in good demand, with receipts light! more eggs are coming, but
market remains the same; outside call
is keeping prices level; hogs are, in
good call, especially for block; veal
inore plentiful, but prices still keep up,
W. H. Dryer—Receipts of potatoes
are heavy and it is now expected that
the next steamer to San Francisco will

10 to 18 lbs, unswoked, Sc per lb; smoked, Be
per lb, unswoked, Sc per lb; smoked, Be
per lb, over 15 lbs, 13½c per lb; fancy,
13½c per lb; over 15 lbs, 13½c per lb; fancy,
13½c per lb; over 15 lbs, 13½c per lb;
15½c per lb; over 15 lbs, 13½c per lb;
15½c per lb; over 15 lbs, 13½c per lb;
15½c per lb; over 15 lbs, 13½c per lb;
15½c per lb; smoked, Be
per lb, smoked, Be
per lb; smoked, Be
p

take down about the same amount as slower; onlons continue firm with higher figures.

Smith Bros.—Arrivals of veal are not keeping up with the demand; light hogs are wanted; poultry is being inquired for.

Potatoes Lower; Onions Righer.

The slump in the San Francisco potato market has caused a similar action here, and prices are down about 10 cents per 100 on the best grades. Receipts in this city are very large, and it now looks as if the San Francisco market will be wrecked by the time the next steamer from this city arrives. In this city the shippers are not doing any buying at all—the receipts at present buying at all—the receipts at present being contracted stock. The onion demand is larger and prices have ad-vanced about 5 cents per 100. Today's quotations, as revised, are as

PORTLAND WHOLESALE PRICES. Grain, Flour and Feed

follows:

WHEAT-Export quotations-Walla Walla, ic; bluestem, 80c; valley, 78c. WHEAT—Export quotations—Walla Walla, 75c; bluestem, 80c; valley, 78c, BARLEY—Feed, \$20,00; round, \$21,00@22.00; brewing, \$21,00@22.00. OATS—No. 1 white, \$24,00@25,00; gray, \$24,00@25,00 per ton; price to farmers, white, \$22,00@22.50; gray, \$22,50 per ton. FLOUE—Eastern Oregon: Pauents. \$4,10@4.40; straights, \$3.60; valley, \$3.75@3.85; graham, ½a, \$3.40; 10s, \$3.70. MILLSTUFFS—Bran, \$19.00 per ton; middings, \$26,00; shorts, \$20,00; chop. \$18,50. HAY—Timothy, \$16,00@17.00; Eastern Oregon, \$16.00@18.00; Mixed, \$14.00; clover, \$13.00@14.00; wheat, \$13.00@14.00; cheat, \$12.00@14.00; oat, \$13.00@15.00.

Hops, Wool and Hides.

HOPS—New, 27@20c for choice; 24@25c for prime; poor quality, 18½@20½c; contract, 1904, 17@18c.

WOOL—Valley, coarse to medium. 16@16½c; fine, 16@16½c; Eastern Oregos, 10@15c; mohair, nominal, 25@20c.

SHEEPSKINS—Shearing, 10@20c; short wool, 20@30c; medium wool, 30@50c; long wool, 50c@81.00 each,

TALLOW—Prime, per lb, 4@5c; No. 2 and gresse, 2@2½c. Tallow—Prime, per lb, 4@5c; No. 2 and grease. 2@2½c.

HIDES—Dry hides. No. 1, 16 lbs and up, 14c per ib; dry klp, No. 1. 5 to 15 lbs. 12c; dry caif. No. 1 under 5 lbs. 13c; dry salted, bulls and stags, 1.3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 6@7c; Bo to 60 lbs. 6c; under 50 lbs and cows, 5@6c; stags and bulls, sound, 4c; klp. sound, 15 to 30 lbs. 6c; sound, 10 to 14 lbs. 6c; calf, sound, under 10 lbs. 8c; green (ursalted). 1c per lb less; culls. 1c per lb lcss; horse hides, salted, cach, \$1.25@1.75; dry, cach, \$1.00@1.50; colts, hides. each. 25@50c; gat skins, common, each, 10@15c; Angora, with wool on, each, 25c@\$1.00.

Butter, Eggs and Poultry.

Butter, Eggs and Poultry.

BUTTER FAT—Sweet, Sic; sour, 29c, BUTTER—Creamery, extra fancy, 3061 321/4c; dinary, 30c; cold storage, 25@271/4c; Eastern, ic; renovated, 10@20c; dairy, 10@171/2c; store, 0621214c. EGGS—Fresh Oregon, 26c; cold storage, Ne: bakers', 20c. CHEESE—Full cream, twin, 131/2@14c; Young CHEESE—Full cream, twin,
America, 15c.
POULTRY—Chickens, mixed, 11½@12c;
bens, 12@12½c per lb; roosters, 10½c per
lb; hoilers, 12c per lb; fryers, 12c per
lb; ducks, old; 12c per db; young, 13c per lb;
gresse, 9c per lb; turkeys, 15@16c per lb;
dressed, 17c per lb.

Verstables.

Fruits and Vegetables.

POTATOES 90c@\$1.00; buyers' prices, for thipping, 75@80c cwt; ordinary, 65@75c sack; buying, 65@70c; sweets, 21@216c per lb; new, of the 15 cent contracts have just been filed.

Fair Chicken Demand.

Taken altogether there was a fair demand for chickens today and prices ruled about the same as yesterday. The market, if anything, is stronger. Receipts today were more liberal, most of them being mixed variety. Straight hens are

ket, if anything, is stronger. Receipts today were more liberal, most of them being mixed variety. Straight hens are hard to get and bring the very top of the market.

Eggs Coming Faster.

If it had not been for the call for Oregon eggs from other cities this market would now be several cents lower than it is at present. The receipts today showed a large increase but cooler climate would have the opposite effect. Sales today were made at 26 cents a dozen, although once in awhile one sale of a single case was reported at 26 cents.

Chinock Salmon Lower.

There was a marked increase in the arrivals of Chinook salmon today and prices are showing a drop. Other salmon is still on the scarce list with prices unchanged. The run of Columbia river smelt, instead of showing an increase, FIGS.—Ten 1-lb eartons, choice of them he is said to get a single case with the prices unchanged. The run of Columbia river smelt, instead of showing an increase, FIGS.—Ten 1-lb eartons, choice of them hears are local strong per bar. \$7.00 per. bbl; Jersey, \$1.00; peralmena, \$1.50.

VEGETABLES—Turuips, S5c per sack; carbiance, \$1.00 per sack; cardishes, \$1.00 per sack; cardishes, \$1.00 per sack; cardishes, \$1.00 per sack; beets, \$1.00 per sack; cardishes, \$1.00 per sack; pound cartons.
FIGS Ten 1-1b cartons, choice brand, \$1.00 FIGS—Ten 1-lb cartons, choice brand, \$1.00; 10 1-lb cartons, fancy brand, \$1.10; 10 1-lb bricks, 2-crown, 90c; 10 1-lb bricks, 5-crown, 56c; 50 34-lb bricks, per box, \$2.25; 4-row layers, per 10-lb box, 90c; 10-ose, 50-lb boxes, per lb, 6@d/cc. Callmyrans—Six-crown, 10-lb cartons, per box, \$2.00; 5-crown, 10-lb carton, per box, \$1.75; 4-crown, 20 34-lb cartons, per box, \$1.75; 4-crown, 20 35-lb cartons, per b

Groceries, Nuts, Etc.

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SUGAR—"Sack basis"—Cube, \$5.60, powdered, \$5.55; dry granulated, \$6.45; beet granulated, \$5.25; extra C, \$4.35; golden C, \$4.85; bbis, 10c; 14 bbis, 25c; boxes, 50c advance on sack basis, less 25c cwt for cash, 15 days; msple, 14@16c per lb.

HONEY—141/@15c.
COFFEE—Green Mocha, 21@23c; Java, faber, 26@32c; Java, good, 20@25c; Java, ordinary, 15@20c; Costa Rica, faney, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 11@13c per lb; package coffee, \$15.75.

TEAS—Osloug, different grades, 25@65c; gunpowder, 25@32@35c; English breakfast, different grades, 12% 985c; gunpowder, 25@65c; green Japan (very scarce), 50@60c.

finding a good sale and quotations are ranging firmer from 60 cents to \$1.50.

Three cars of bananas and one car of oranges came in from the South today.

Good Demand for Fresh Meats.

The cooler weather is causing a larger demand to prevail in the fresh meat markets on Front street, all stocks showing a healthier tone. The receipts today of all kinds were quite small. There is an especial demand for small block hogs and small veal. Prices show no change today.

W. B. Glafke company—Butter situation shows no change today.

W. T. Turner & Co.—Chickens coming in more lively, but demand is very good; eggs are not any too firm.

Toft. Hine & Co.—Not able to supply

Japan, 30@65c; green Japan (very scarce), 30@ coc.

SALT—Fine—Bales, 2s. 3s. 4s. 5s. 10s. \$2.00; sne table, dairy, 50s, 35c; 10s. 95c; 10s. 95c; 10s. 95c; 24s. \$1.90.

Werester Blbs—2s. 3s. \$5.50; 5s. \$5.52; 10s. \$5.00; bulk, 320 lbs. \$5.00; sacks, 50s. 86c.

SALT—Coarse, half ground. 100s., per ton. \$0.50; 50s., per ton. \$7.00; Liverpool lump rock. \$22.50 per ton. \$5.00; bulk, 320 lbs. \$5.00; sacks, 50s. 86c.

SALT—Coarse, half ground. 100s., per ton. \$0.50; 50s., per ton. \$7.00; Liverpool lump rock. \$22.50 per ton. \$5.00; bulk, 320 lbs. \$5.00; sacks, 50s. 86c.

SALT—Coarse, half ground. 100s., per ton. \$0.50; 50s., per ton. \$7.00; Liverpool lump rock. \$22.50 per

Paints, Coal Oils, Etc. COAL OIL—Pearl or Astral—Cases, 23c per gal; water white, iron bbis, 18½c per gal; wooden,—; bendiight, cases, 25c per gal; headlight, iron bbis, 18½c per gal.

LINSEED OIL—Pure raw, in bbis, 47c per gal; cases, 52c per gal; genuine kettle boiled, cases 54c per gal, bbis 49c per gal; ground cake, car lets, \$25,00 per tcn; less than cars, \$26,00 per ton; cake, car lets. \$25,00 per tcn; less than cars, \$26.00 per ton.

GASOLINE—86-deg., cases 32c per gal, iron bis 26c per gal; stove, cases 24½c per gal, iron bis 18c per gal.

BENZINE—63-deg., cases, 22c; iron bbls, PAINT OIL-Raw, bbls 33c per gal, cases 38c per gal: bolled, cases 40c.

TURPENTINE—In cases, 88c per gal, wooden btls, 844c per gal, iron bbls 82c per gal, 10-lb case lots, 87c per gal.

WHITE LEAD-500-lb lots 64c per lb, less

Mests and Provisions.

FRESH MEATS — Inspected — Beef, prime, 61/42/4c per 1b; cows, 5@5c per 1b; mutton, dressed, 61/2@7c per 1b; lambs, dressed, 71/2c per 1b G. S. Smith company—Potatoes, apples, onions and eggs in active demand.

Malarkey & Co.—Chinook salmon more pientiful today; prices down.

Davenport-Thompson company—Extra flue car of bananas arrived today; apples of all kinds are in good demand.

Everding & Farrell—Eggs are weaker, with the receipts more liberal today; poultry was in rather light receipt today, with the demand fair; veal is arriving more pientiful; light-sized hogs are in good call.

Agency of the mean point of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the company—Extra flue car of bananas arrived today; because of the car of the

PACIFIC COAST DOES A LARGE BUSINESS

(Journal Special Service.)

Hong Kong (via San Francisco), Feb. 3.—
The statistics of trade and industrial conditions in the colony of Hong Kong for the year 1903 have been submitted to the public and slow that a distinct commercial advance has been made during the 12 months prior to January 1, 1904. Business had been hampered to a large degree by the repeated outbreaks of the plague, which caused widespread alarm and a total of 1,250 deaths for the year. The saniatry conditions have been much improved under the rulings of the public health and buildings fetth laws that are rigidly enforced for the benefit of the community. Trade has been fairly good in spots and Pacific coast shipments have shown an increase, although this is due more to the importing of raw material rather than the nanufactured article. The market for lumber and other Pacific coast products has shown a tendency to remain steady except during the war leare. Cotton inward-bound shipments have been heavy and American coal oil has increased nearly 1,000,000 cases over 1902. (Journal Special Service.)

NEW YORK STOCKS.

	1.3	146		- 9
DESCRIPTION.	Open.	gr D	4	Bid
		1		012
Anaconda Mining Co Amal. Copper Co Atchison, com do preferred. Am. Car & Found., cor do preferred. Am. Sugar, ccm. do preferred. Ealtimore & Ohlo, cor do preferred. Brooklyn Rapid Transi Cauadian Pacific. com Chi. & Alton, com do preferred. Chi. & Gt. West., cor Chi. & Gt. West., cor	691/2	6914	6814	681/2
Atchison, com	70	70	68%	48% 69%
do preferred	90%	90%	90	90%
do preferred	n. 1915	19%	19	19
Am. Sugar, ccm	127	127	125%	125%
do preferred	99%	50	4916	491/4
Baltimore & Ohio, cor	n. 83%	889	8214	82%
Brooklyn Ranid Transi	91	91	91	91
Cauadian Pacific, com	118%	118%	117 1	117%
do preferred	36	3674	36	3614
Chi. & Gt. West., cor	n. 1614	16%	15%	15%
Chi. & North com	14314	14314	14214	14216
Chesapeake & Ohio	33%	33%	3314	3344
Colo. South 2d ofd	n. 311/2	311/2	30%	30%
l'elaware & Hudson	167	16714	166	166
do preferred	21%	22	211/2	2114
Brie, com	27%	27%	27	27
do 2d preferred	471/2 ent/	4714	4614	46
Illfnois Central	129 14	120%	128 %	129
Metro. Traction Co.	11061	10634	105 14	1051/2
Manbattan Elevated	142%	142%	141%	142
Mexican Central Ry	03	121/4	621/	11%
do preferred	123	1231/6	128	123
Brooklyn Rapid Transi Cauadian Pacific. com Chi. & Alton, com. do preferred. Chi. & Orth. com. Chi. & Gt. West cor Chi., Mil. & St. P. Chi. & North. com. Chesapeake & Ohlo. Colo. Fuel & Iron. cor Colo. South., 2d pfd. felaware & Hudson. D. & R. G. com. do preferred. Erie, com. do preferred. Erie, com. do 2d preferred. Hilhois Central. Louisville & Nashville Metro. Traction Co. Manhattan Elevated. Mexican Central Ry. Minn., St. P. & Ste. M do preferred. M. K. & T. com. do preferred. M. K. & T. com. do preferred. Norfolk & Western, col Norfolk & Western, col North American. N. Y. Ont. & West. Pennsylvania Ry. P. G. L. & C. Co. Pressed Steel Car, col do preferred. Coloreferred. Preferred. Preferred. Rev. Co.	981/6	1734	92%	92%
do preferred	3816	3914	39	39
Norfolk & Western, con	n. 60	60	5914	59%
North American	86	86	84	84
Pennsylvania Ry	119%	120	11914	11814
P. G., Is. & C. Co Pressed Stud Car. co.	100%	100%	100%	1001/4
do preferred				681/2
Pacific Mail Steam.	Co. 29	2914	2816 4416	2815
do 2d preferred	50	45 1/6 50		59
Rep. Iron & Steel, con	78	78	78	78
Reading, com. do 2d preferred do 1st preferred. Rep. Iron & Steel, con do preferred. Rock Island, com do preferred. Southern Ry. com.	45	45	4415	44
do preferred	23%	2416	2356	233%
Southern Ry., com	2214	221/4	21%	2134
Southern Pacific	4072	8314	8278	82%
St. L. & S. F., 2d pfd	4614	4614	45%	46%
do preferred	14%	14%	14	14
Texas & Pacific	25%	2516	25	25
do preferred. Southern Ry. com do prefetred. Southern Pacific: Southern Pacific: St. L. & S. F. 2d pfd St. L. & S. W., com do preferred. Texas & Pacific Tenn. Coal & Irou. T. St. L. & W., com do preferred.	37 14	3714	36%	3614
do preferred				37
do preferred	81 90% 7%	81 90%	80	37 8014 908;
U. S. Leather, com	7 %	7%	714	7%
U. S. Rubber, com	9.0	78 13	77 15 77 15 12 %	7712 1294
do preferred			Land a win	5014
do preferred	10%	11 KK 17	101/2	10%
Wheel. &L. E., com.	1734	1736	1736	1746
do 2d preferred do 1st preferred Wisconsin Central co	48	25 48	471/2	25 4714
Wisconsin Central, co.	m. 19%	19%	19	19
Wisconsin Central, co do preferred Western Union Tele	44	88	431/2	4314
WEDNED. COM	38344	2014	19%	19%
do preserred	cent 38 %	38%	37%	381/
Total sales for day, Money, 1½ per cent		-		

AMERICAN STOCKS IN LONDON.

London, Feb. 2.—2 p. m.—Anaconda Copper advanced ½, Atchison advanced ¾, preferred unchanged; Baltimore & Ohio sdvanced %; Denver & Rio Grande unchanged: Canadian Pacific advanced ¾; Chesapeake & Ohio declined ¾; Chicago, Milwaukee & St. Paul advanced ¾; Eric unchanged, firsts declined ¾; Illinois Central declined ¾; Louisville & Nashville unchanged; Mexican Central unchanged; Missouri, Kamas & Texas advanced ¾; New York Central unchanged; Ontario & Western advanced ¾; Norfoik & Western advanced ¾; Penusylvanta advanced ¾; Reading advanced ¾; firsts unchanged; Southern Pacific unchanged; Southern Railway advanced ¾; Union Pacific advanced ¼, preferred unchanged; United States Stèèl unchanged, preferred advanced ¾; Wahash declined ¼, preferred advanced ¾; Consols 88½, advanced ¾.

EASTERN HOGS HIGHER.

Chicago, Feb. 3.—Receipts of livestock in trincipal packing centers of the country tod

New York Summary.

New York, Feb. 3.—thow, Jones & Co. say:
Stocks are very plouty in the loan crowd. The
Far-Eastern cituation is very grave but the
contents of the Russian note to Japan is still
unknown. The banks lost to the subtreasury
since Friday \$2,629,000. The banks expect to
lose cash heavily to subtreasury and New
Orleans this week. Japan is negotiating for
\$100,000 tons of steel rails. Twelve industrials
declined .34 per cent; 20 rails declined .15
per cent.

PRIMARY RECEIPTS AND CLEARANCES. Cricago, Feb. 3.—Primary receipts:

Today. Year ago.
Bushels. Bushels.
Wheat . .555,000 422,000
Corn . .779,000 700,000
The shipments were:
Wheat . .332,000 229,000
Corn . .503,000 441,000
The clearances were: Wheat and flour, 411,000 bushels; corn, 204,000 bushels; oats, 8,000 bushels.

CHICAGO GRAIN CAR LOTS.

Chicago, Feb. 3 .- The |grain car lots today

ceipts of livestock in the local yards during the past 24 hours consisted of 142 hogs, 38 cattle and 322 sheep. Ruling prices are:

Hogs.—Best. 5½ 65½ c; medium, 4½ 65c.

Cattle—Best. 84.75@4.50,

Sheep—Best. 3½c; medium, 3½c.

CHICAGO PIT WAS ACTIVE AND PRICES MOVED EASILY ON THE (Furnished by Overbeck, Starr & Cooke Co.)
Chicago, Feb. 3.—The wheat market SMALL VOLUME OF BUSINESS-MARKET 3 CENTS HIGHER.

hurry. Large Armour holdings are no prices here. doubt responsible for this. There was no encouragement in the cables and primary receipts are again in excess of a year ago. While other domestic markets follow this fairly well, yet the strength seems local and is largely speculative. The bullishness on domestic conditions makes trade a bit skeptical. The action of all the grain markets and the feeling which prevails and controls the market no doubt makes traders slow. There were indefinite war rumors which contributed to the activity and while nothing in this way is known it has its effect. The immediate future is a critical period.

Corn Is 3 Cents Up.

Corn prices for May advanced 3 cents and closed strong. There was a broad active market with a large trade, While the prevailing sentiment is strongly bullish, yet there has been nough scattered interest to contribute by the covering of today's advance. The trade is so large that it is dificult to size up any special or particular peration. There was no doubt a great leal of profit-taking but nothing on a arge scale to check the upward movement from first hands and so far there ere no indications of it. It is always difficult to gauge the course of a wave of confident buying such as has con-trolled the market for some days past. As reactions are the natural order, it would seem as though something in that way is due. The price is getting pretty

Oats 1 Cent Higher.

The oat market is about 1 cent higher. t did not hold all of the advance, as here seemed to be a good deal of profittaking around the high point. The reession is not important, however it is he same strong market that has obtained for some time past, with a large general trade. There was a good deal of selling of oats by the Patten comnission houses, but not enough to change the general tone or drift of the

Provisions Range Upward.

The provision market closed about 20 cents higher. Hog receipts at the pri-mary markets were about the same as a year ago, but local receipts were considerable below expectations and prices at the yards were 10 to 15 cents higher. The strength in oats and corn again contributed to the firmness in previsions and there was some covering of scat-tered shorts and continued buying for scattered outside account. The market hesitated after the early trading and ruled rather quiet throughout the rest of the day.

FRANCISCO LOCAL STOCKS.

The state of the s	
San Francisco, Feb. 310:30 a. m.:	
Bid.	Ask.
Contra Costa Water	41.
Spring Valley Water 381/2	30
Central Light 3	4
Mutual Electric 10	1244
Pacific Lighting	57
Firemen's Fund	
American National Bank	125
Bank of California	
Bank of California	650
Giant Powder 60	0490
Hutchinson Sugar 81%	9117
	10174
Pauhau Sugar	12072
Alaska Packers'	141
California Wine Association 94	95
Cecanic Steamship 41/2	9.6
Preific Wine 5	**

NEW YORK COFFEE CLOSE. New York, Feb. 3.—Coffee is off about 65

																		Bld.	Asi
February							٠	٠				u		٠				\$6.75	\$7.0
March																			7.0
April				6.											٠			7.15	7.2
May																	Š	7.30	7.3
June				٠.						c	b							7.45	7.5
July						÷	٠						í	į.			i.	7.65	7.7
August .											7							7.80	7.8
September																		7.95	8.0
October .																,		8.00	8.0
November																			8.2
December						•												8.35	8.4
are commerce	-	2.7	*	_	_	_	_	_	_		_	_	_	_	_	_		2000	

Boston,															Bld.
Old Domi	nion .				. ,					,	,				10
Arnold .	****	4,1	00					٠						٠	23
Atlantic													٠		. 71
Centennia	11							+							19
Copper B	lange							+	٠,	,		٠			43
Franklin				. ,			×						ė		8
Massachu															
Michigan														٠	51
Mohawk				 			٠	*					٠		30
Oscoola	*******	٠,										*	*		56
Parrot															
I-honeix				٠,			٠		٠.					٠	21
Osecola															85

WHEAT OPTIONS TAKE BIG JUMP

LATE BUYS BY ARMOUR CAUSE A STRONG OPENING-MAY CLOSED 2 CENTS UP AND JULY 21/4 CENTS

is higher.

	various	markets	ranged	as fol-
lows:	4			
	Open.	High.	Low.	Close.
Wheat		2000		Var Johnson
May	.\$.92	\$.94%	\$.92	\$.93%
Corn-		.85	.881/2	.84%A
May	5214	.55	.5214	.5474
July Onts-	49	.50%	.48%	.50%B
May		.4614	.4474	.46 14 B
July Pork-	39	.39 %	.39	. 391/2
May	13.47	13.70	13,47	13.65A
May	7.55	7.62	7.55	7.57
July Ribs-	. 7.62	7.67	7.60	7.62
May	6.80	6.87	6.80	6.80
July		7.00	6.90	6.85

UPS AND DOWNS TODAY

(Furnished by Overbeck, Starr & Cooke Co.)

New York, Feb. 2.—Cotton today had the most erratic movement for many a year. At one minute the options were up and then down, and this movement was repeated a dozen times during the session. The ranges were:

Open. High. Low. Close.

February. 15.64470

12.85 12.35 December. 12.27 12.35 12.10 12.25@30

The cotton market again closed with a downward tendency, although the selling movement was somewhat smaller than yesterday and the bull contingent was able to turn the prices from the low point of the day, partly on account of the spot market failing to participate in the extreme decline. Receipts are not very much less than last year, and if present conditions continue the load of cotton coming into market will be a great handleap to a further advance in prices, especially should the spinners be slow in buying for future needs.

PORTLAND CLEARING-HOUSE REPORT. The report of the Portland clearing-house for

Havre Coffee Down.

Havre, Feb. 3.—Coffee declined 24@23/2

Hamburg Is Lower. Hamburg, Feb. 3.—Coffee is 2% lower.

MANY HOP CONTRACTS ARE BEING FILED

(Journal Special Service.) Salem, Feb. 3.—Phe first hop cont New York, and the price agreed upon is and the remainder, when the hops are delivered. This firm has been dealing in Oregon hops for a number of years through brokers, but it was not until last year that they began to handle Oregon hops extensively, and since that time Mr. Harris has been located in Salem looking after the firm's interests here. The contracts he has filed were with the leading growers in the northern part of the county and their names, together with the amount contracted in each case, are shown below:

J. Provost, 15,000 pounds; L. P. Gooding, 10,000 pounds; J. N. and C. J. Gooding, 10,000 pounds; J. H. Bierward, 10,-000 pounds; E. C. Davidson, 8,000 pounds; Peter Kirk, 8,000 pounds; Ezra Hurst, 6,000 pounds; Charles Vincent, 5,000 pounds.

EXPORTS ARE LESS

LATE WAR NEWS AND REPORTED DUTIES ON IMPORTS SOMEWHAT HIGHER, BUT RECEIPTS, DO NOT AVERAGE VERY WELL WITH THOSE OF PAST YEAR-CUSTOM HOUSE TRANSACTIONS.

Exports from Portland for the month of January were valued at \$431,611, while the duty collected on imports was is higher.

It opened strong at 92c, and on the receipt of war news May touched 94%c as the high and 92c as the low. It closed at 93%c, an advance of 2c since yesterday. July opened strong at 83%c, the low point, and reached 85c as the high. The close was at 84%c asked, high. The close was at 84%c asked,

(Furnished by Overbeck, Starr & Cooke Co.)
Chloago, Feb. 3.—Logan & Bryan advise:
The cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 1 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 2 to the cause of the advance in the market closed about 3 to the cause of the advance in the market closed about 3 to the cause of the advance in the market closed about 3 to the cause of the advance in the market closed about 3 to the cause of the advance in the market closed about 3 to the cause of the advance in the market closed about 3 to the closed about 4 to the action of Armour, and the country 2 cents higher. It was active and prices moved easily even on a small and it was reported that his buys were entries of merchandise for duty 95, entries of merchandise for du prices moved easily even on a small and it was reported that his bays and tries of merchandise free of duty 18, strong and the price was shoved up in a vanced and was also a help in boosting entries for warehouse 2, entries for export to adjacent British provinces 8, entries for rewarehouse 1, entries from warehouse for consumption 32, entries from warehouse for transportation 1, entries for immediate transportation without appraisement 48, total number of entries of all kinds 205, entries for consumption liquidated 154, entries for warehouse liquidated 6, certificates of registry granted 3, certificates of enrollment granted 3, licenses for coasting trade granted 4, licenses to vessels un-der 20 tons granted 2, total number of

documents to vessels issued 12, value of exports, domestic, \$431,611. Receipts from All Sources Duties on imports......\$54,142.48 Fines, penalties and forfeitures 93.20 Miscellaneous customs receipts 171.95 Storage, labor and cartage Official fees..... 24.00

Total\$54,439.73 mount of refunds and draw-ear 1903 was as follows: January\$1,461,689 788,018

February March '..... April 736.245 May 760,988 June 518,590 July 444.156 September 571,587 October 1,155,001 November 1,099,575 December 1,392,693 each month were as follows:

January\$111,635 February 67.514 April 94.201 May 46,670 July 53,930 September 52,451 October 59,611 November 23,456 December 34,642

JAP SECURITIES ARE TAKING A TUMBLE TOROUS INJECTION

Total\$841,938

Yokohama, via San Francisco, Feb. -Japanese securities have been taking a tumble that has surprised the financiers and may cause a number of fallures as a result of the sudden going to pieces of the market. Immediately with the county recorder and from this after the first of the year there was time on many contracts can be ex- sharp depreciation and some stocks went pected, as the prices offered the growers down to war levels. There was talk of are such that all of them are favorable a panic and the possibility of an order to contracting their crops beforehand.
The contracts filed at this time were all taken by Joseph Harris, Pacific coast tial restoration of confidence. London higher agent for Benjamin Schwartz & Sons of added a good deal to the drop by wiring 15 cents a pound, a portion of it to bonds and Chinese 5 per cents. Brokers be paid in time for harvesting the crop have had a hard time finding money to cover their margins on local stocks.

COTTON SPOTS QUIET.

New York. Feb. 3.—Cotton spots were quiet, down 25 points. Middlings are quoted at \$16.50. Sales today, were 500 bales.

SAN FRANCISCO GRAIN.

San Francisco, Feb. 3 .- 11:80 a. m .- Wheat-May, \$1.39%. Barley-May, \$1.07%.

MINNEAPOLIS WHEAT CLOSE. Minneapolis, Feb. 3.-Wheat-May, 94%c bid;

DULUTH FLAX CLOSE.

THAN LAST MONTH CURIO SALE

On account of lease expiring soon, we are compelled to close out the entire stock of Japanese and Chinese curios, consisting of fine IVORY CARVINGS, CLOISSONIE, BRONZES, DECORATED CHINAWARE, SILKS, MATTING, RUGS, TOYS, ETC. All at sacrifice prices. Retiring from retail business.

Andrew Kan & Co.

Cor. Fourth and Morrison Sts.

TUSCAN **MINERAL SPRINGS**

OPEN THE YEAR ROUND.

Cases of Dyspepsia, Indigestion. Catarrh of Head and Stomach, Gout, Rheumatism and ALL blood diseases taken under a guarantee to be cured in a specified time or all expenses, including railway fare both ways, refunded.

These waters renovate the entire system and remove almost every disease. Send 50c for a bottle of Flomach and catarrh salt.

Round-trip tickets at reduced rates. Inquire of any Southern Pacific railroad agent.

TUSCAN MINERAL SPRINGS CORP.,

fuscan Springs, Cal. Frank J. Hellen, manager. Established 1885. Oregon Phone, Red 977

Portland Marble Works SCHANEN & NEU, Manufacturers of and

dealers in all kinds of Marble, Granite and Stone Work

Estimates Given on Application. **268 FIRST STREET**

Bet. Madison and Jefferson Streets. PORTLAND, Or.



CLOSE OF LIVERPOOL GRAIN. Liverpool, Feb. 3.—Close: Wheat—March, 4½, ½ higher; May, 0.3½, ½ higher. Corn—March, 4-2½, ½ higher; May, 4-3, ½

KANSAS CITY GRAIN CLOSE. Kansas City, Feb. 3.—Wheat—May, 784e1 uly, 754c. Corn—May, 464c; July, 454c.

DULUTH WHEAT CLOSE,

Dulugh, Feb. 3.—Close: Wheat—May, 91%c bid; July, 90%c bid. ST. LOUIS GRAIN CLOSE. St. Louis. Feb. 3.—Close: Wheat—May, 87%;c; July, 81%;c. Corn—May, 46%,@49%c; July, 47%;c.

MILWAUKEE GRAIN CLOSE. Milwaukee, Feb. 3.—Close: Wheat—May, 33%c bid; July, 84%c bid. Corn—May, 55c asked; July, 50%c.

NEW YORK GRAIN CLOSE. Duluth, Feb. 3.—Close: Flax—May, \$1.18)4; New York, Feb. 3.—Close: Wheat—May, July, \$1.19 bid. Corn—May, 50%c.

FOLEYSHONEYANDTA

CURES the Most STUBBORN COUGHS For Sale by WOODARD - CLARKE & CO. and LAUE - DAVIS DRUG CO.

> Regular 25c. CHOCOLATE MENIER, 1-1b wooden trunk 25¢

Regular 30c.

Grocery Dep't

SPECIAL FOR THURSDAY, FRIDAY AND SATURDAY

LUNCH TONGUE, 1's.....25¢

LUNCE	Regularly 35c.
CHERR qts .	RIES IN MANSCHINO, Regularly 65c.
	MEATS, per lb50¢ Regularly 60c.
WALN	UT MEATS, per lb50¢ Regularly 60c.
JORDA	N ALMONDS, per lb., 65¢ Regularly 75c.
	WALNUT MEATS, per
CANDI	ED CHERRIES, per Regularly 60c. 50¢
RED .	AND WHITE CANDIED APPLE, per 1b50¢ Regularly 60c.
OLD G	RIST MILL CRACKERS,
1.500 for .	PARLOR MATCHES
BASKE lb 2 lb.	T WASHED FIGS, 1

GERMAN WEIN SENF, jars 20¢

Regular 25c.

You Are Interested

In good things to eat you will come to us for them. They will be pure, fresh and sweet. You'll be less out of pocket than you'd be to get inferior table necessities. You will get, too, a more toothsome dinner, a richer assortment of the best and purest foods.

Our guaranty of absolute purity and wholesomeness goes with every purchase from "Portland's Greatest Grocery" and Fure Food Mouse. No deleterious substances ever find place upon our counters — questionable products are carefully excluded by our buyers. Same warranty covers our wines and liquors. Purest beverages, properly aged, are sold. Our telephone number is Main 227, if you prefer to order from home.

FRIDAY AND SATURDAY Kitchen Furnishings

DISH MOPS 56 EGG BEATERS 106 EGG BEATERS 106 CHOP KMVES 106 Regularly 15c. STOVE BRUSHES 206 Regularly 25c. WRINGERS \$1.25 Regularly \$1.50. CARPET SWEEPERS \$3.00 Regularly \$3.50.	WHISK BROOMS 10¢ MOUSETRAPS 5¢ TURKEY DUSTERS 20¢ Regularly 25c. GRANITE FRY PAN 25¢ Regularly 30c. LIP SAUCE PAN 35¢ Regularly 45c. PUDDING PAN 20¢ Regularly 25c.
Grocery Dep't-Cont'd.	HALLAMORE'S RELISH, 1-lb jars

LEBKUCHEN, pk......10¢ Regular 15c. gal.....90¢ Regular \$1.00. F. DRESSER @ CO. COR. SEVENTH AND WASHINGTON STS.

Regular 25c.20¢ PIN MONEY PICKLES.

Liquor Dep't SPECIAL FOR THURSDAY, FRIDAY, SATURDAY d. Del TURK LOUIS PORT.

Regularly 90c. MACKENZIE SPANISH PORT, Regularly \$1.10. MACKENZIE SPANISH SHER-RY, qts...... 95¢ Regularly \$1.10. BURKE'S OLD TOM GIN. qts..... 90¢
Regularly \$1.00. GREEN RIVER WHISKY. qts.... Regularly \$1.35. \$1.15 IMPORTED GINGER Regularly \$1.75. \$1.60 RYE WHISKY, per gal. \$3.50 Regularly \$4.00. DUROY PORT, per gal. \$2.50 Regularly \$3.00. CALIFORNIA PORT OR SHER-RY, per gal\$1.50 Regularly \$2.00. V. V. O. SCOTCH WHISKY, qt..... Regularly \$1.25. \$1.15

PORT, SHERRY OR CLARET,

per gal \$2.50