

TRANSACTIONS IN THE FINANCIAL WORLD

TONE OF WHEAT GROWS STRONGER

POSSIBILITIES OF WAR IN THE ORIENT CAUSE FIRMER FEELING AND HIGHER QUOTATIONS—EGGS MORE PLentiful—ONIONS ARE HIGHER.

Front Street, Feb. 3.—The principal events in the Portland wholesale markets today were:

Chinook salmon down.

Wheat is advancing.

Eggs more plentiful.

Fair chicken demand.

Chinook salmon lower.

Fancy apples in demand.

Fresh meats are wanted.

Onions are higher.

Potatoes go down.

Wheat Market Advancing.

There is a better tone in the wheat market and prices generally are showing an advance. The prospects of a war between Japan and Russia are becoming more pronounced and this is causing added strength in the market. It is now about 3,500,000 bushels of wheat remaining unsold in the Northwest out of a possible crop and hold-over of perhaps 32,000,000 bushels. This amount is not very great and is no more than will be needed by the local mill for the manufacture of flour. For this reason they are paying higher figures than the exporters can afford. The latter people are practically idle in the matter of buying operations. The price of wheat in Argentina and Australia is so much below those quoted in the local markets that exporters cannot do business here at the present time and make any profit. Some of them contracted for wheat last year at market values but the prices were so high that they were unable to take hold and sold their options to the millers. Up the country the smaller millers are paying even a larger premium than are the Portland men but that is because they are in need of immediate deliveries of wheat. The war scare has also had the effect of causing the farmers to hold even tighter than they were before. The quotations on the various grades, as ruling in this city today are: Walla Walla, 75c; bluestem, 80c; valley, 75c.

May Contracts Going Fast.

Each additional day brings renewed activity in the May contracting market. This line of the business has shown a much better tone within the past month and quite a number of contracts have been made with prices ranging from 15 to 20 cents. The latter sum is now being asked for the former grade. Some of the 15 cent contracts have just been filled.

Fair Chicken Demand.

Taken altogether there was a fair demand for chickens today and prices ruled about the same as yesterday. The market, if anything, is stronger. Receipts today were more liberal, most of them being mixed variety. Straight hens are hard to get and bring the very top of the market.

Eggs Coming Faster.

If it had not been for the call for Oregon eggs from other cities this market would now be several cents lower than it is at present. The receipts today showed a large increase but cooler climate would have the opposite effect, making the market a little tighter tomorrow, although once in awhile one sale of a single case was reported at 24c.

Chinook Salmon Lower.

There was a marked increase in the arrivals of Chinook salmon today and prices are showing a drop. Other salmon is still on the scarce list with prices unchanged. The run of Columbia river smelt, instead of showing an increase, as was expected, is now smaller. No changes appear in other prices on fish.

Butter Receipts Increase.

The creamery butter market is not firm on account of the large receipts late yesterday afternoon and today. There is still a good market for the very best grades on account of a shortage, but the ordinary stocks are in liberal supply with the market showing a slight accumulation. Prices today show no change. There is not any sort of demand for country store or dairy butter and prices quoted today are nominal.

Fancy Apples in Demand.

Just now the principal call in the fruit markets seem to be for fancy apples. The receipts today were quite liberal. Ordinarily prices today show no change. There is a good sale and quotations are ranging from 60 cents to \$1.50.

Good Demand for Fresh Meats.

The cooler weather is causing a larger demand to prevail in the fresh meat markets on Front street. All stocks showing a healthier tone. Beef, veal and mutton are in good demand; also ducks; weaker tendency in turkeys and geese; egg conditions remain unchanged from yesterday.

Opinions on Today's Market.

W. B. Glafke company—Butter situation shows no change today. The market for eggs about same as yesterday; all fresh meats in good demand; eggs are not any too firm.

Toft, Hine & Co.—Not able to supply the demand on block hogs, and for that reason could work off the larger stock to better advantage. Good demand for small mutton, lamb and also better grades of beef; chickens in active demand; also ducks; weaker tendency in turkeys and geese; egg conditions remain unchanged from yesterday.

Levy & Spigel—Three Cars of Bananas.

Levy & Spigel—Three cars of bananas came in today consigned to local dealers.

G. S. Smith Company—Potatoes, Apples, Onions and Eggs in Active Demand.

G. S. Smith company—Potatoes, apples, onions and eggs in active demand. Malarkey & Co.—Chinook salmon more plentiful today; prices down. Davenport-Thompson company—Extra fine car of bananas arrived today; apples of all kinds are in good demand.

Everding & Farrell—Eggs are weaker.

Everding & Farrell—Eggs are weaker, with the receipts more liberal today; poultry was in rather light receipt today, with the demand fair; veal is arriving more plentiful; light-sized hogs are in good call.

Page & Son—Car Bananas Arrived Today.

Page & Son—Car bananas arrived today; poultry in good demand, with receipts light; more eggs are coming, but market remains the same; outside call is keeping prices level; hogs are in good call, especially for block; veal more plentiful, but prices still keep up.

W. H. Dryer—Receipts of Potatoes Heavy and it is now expected that the next steamer to San Francisco will

take down about the same amount as the last one, 10,000 bags; market is slower; onions continue firm with higher prices.

Smith Bros.—Arrivals of veal are not keeping up with the demand; light hogs are wanted; poultry is being inquired for.

Potatoes Lower; Onions Higher.

The slump in the San Francisco potato market has caused a similar action here and prices are down about 10 cents per 100 on the best grades. Receipts in this city are very large, and it now looks as if the San Francisco market will be wrecked by the time the next steamer from this city arrives. In this city the market is not doing any buying at all—the receipts at present being contracted stock. The onion demand is larger and prices have advanced about 5 cents per 100.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

WHEAT—Export quotations—Walla Walla, 75c; bluestem, 80c; valley, 75c. BULKY—Feed, 22.00; round, 22.00@22.00; brewing, 22.00@22.00.

OATS—No. 1 white, 24.00@25.00; gray, 24.00@25.00; per ton; price to farmers, white, 24.00@25.00; gray, 22.50@23.50.

FEED—Eastern Oregon: Patents, 4.10@4.40; straight, 3.80@4.10; valley, 3.50@3.80; hams, 3.40@3.70.

BARLEY—Patents, 11.00@12.00; malt, 10.00@11.00; shorts, 8.00@9.00; chop, 8.50@9.50.

HAY—Timothy, 18.00@19.00; Eastern Oregon, 16.00@17.00; mixed, 14.00@15.00; 24/40; wheat, 13.00@14.00; chest, 12.00@13.00; oat, 11.00@12.00.

Hops, Wool and Hides.

HOPS—New, 27.00@28.00; choice, 24.00@25.00; prime, poor quality, 18.00@20.00; cracked, 10.00@12.00.

WOOL—Valley, coarse to medium, 10.00@10.50; 10.00@10.50; Eastern Oregon, 10.00@10.50; mohair, nominal, 20.00.

SHEEPSKINS—Shearing, 10.00@10.50; short wool, 20.00@21.00; long wool, 30.00@31.00.

TALLOW—Prime, per lb., 4.00@4.50; No. 2 and 3, 3.50@4.00.

HIDES—Dry hides, No. 1, 1.10 lb and up, 14c per lb; dry kip, No. 1, 5 to 15 lb, 12c per lb; No. 2, 10 to 15 lb, 11c per lb; salted, 10c per lb; No. 3, 10 to 15 lb, 9c per lb; No. 4, 10 to 15 lb, 8c per lb; No. 5, 10 to 15 lb, 7c per lb; No. 6, 10 to 15 lb, 6c per lb; No. 7, 10 to 15 lb, 5c per lb; No. 8, 10 to 15 lb, 4c per lb; No. 9, 10 to 15 lb, 3c per lb; No. 10, 10 to 15 lb, 2c per lb; No. 11, 10 to 15 lb, 1c per lb; No. 12, 10 to 15 lb, 1c per lb; No. 13, 10 to 15 lb, 1c per lb; No. 14, 10 to 15 lb, 1c per lb; No. 15, 10 to 15 lb, 1c per lb; No. 16, 10 to 15 lb, 1c per lb; No. 17, 10 to 15 lb, 1c per lb; No. 18, 10 to 15 lb, 1c per lb; No. 19, 10 to 15 lb, 1c per lb; No. 20, 10 to 15 lb, 1c per lb; No. 21, 10 to 15 lb, 1c per lb; No. 22, 10 to 15 lb, 1c per lb; No. 23, 10 to 15 lb, 1c per lb; No. 24, 10 to 15 lb, 1c per lb; No. 25, 10 to 15 lb, 1c per lb; No. 26, 10 to 15 lb, 1c per lb; No. 27, 10 to 15 lb, 1c per lb; No. 28, 10 to 15 lb, 1c per lb; No. 29, 10 to 15 lb, 1c per lb; 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