

TRANSACTIONS IN THE FINANCIAL WORLD

CREAMERY WAR IS BECOMING ACUTE

ORGANIZATION DOES NOT SEEM TO HAVE SOLVED PROBLEM OF OUT-THROW COMPETITION—SOUND DEMAND FOR EGGS—EASTERN LARD LOWER.

Front Street, Jan. 29.—The principal center in the Portland wholesale market today was the creamery.

Butter War Still On.

The war between the various creameries of the city is still on, and the creamery men have recently organized for the purpose of stopping all such agitation and throat-cutting competition there are still various prices being paid for cream. One large Portland creamery refused to stand in with the others and is making its own figures to be paid for butter fat. Thirty-one cents is the ruling price for fresh fat but in some cases as high as 32 cents has been offered and paid in order to get the cream away from a rival creamery. This condition is becoming more strained every day and the creamery men are not making much of a financial success at present. Just how long this condition will remain depends on the attitude of the Portland creameries toward their country competitors. The better grades of butter are being quoted more firm at 32 1/2 cents a pound on account of the scarcity of supplies of that kind but the ordinary grade creamery, which is the principal article in the market, is quoted at 31 1/2 cents. The cheaper prices being quoted on extra good Eastern creamery is responsible for this latter condition. One peculiar feature of the butter market at present is the shipping into this city of Walla Walla butter. Year by year this was a fair market for Walla Walla butter in this city but the large number of local creameries started in late years have shut that section's product from this field. Now that the better grades are scarce there is a good demand for all stocks of that kind no matter where from and Walla Walla product will probably be with us until the market weakens.

Wheat Market Is Firmer.

The better tone of the wheat market in Chicago had a small effect on this market today but still there was no change in the export quotations. Wheat for local use is receiving a better price of from 1 to 1 1/2 cents a bushel. The flour market is very firm with the quotations unchanged.

Lion Coffee Follows.

The manufacturers of Lion brand of coffee are still firm in their determination to hold the market at a price of 50 cents a hundred in former quotations. This makes the price of Lion 51 1/2 cents, the same as that on Arbuckle and Cordova. The New York coffee market is still firm and the local tendency. Some of the local grocers are becoming afraid of the many advances and are buying sparingly in fear of a big slump in the market. They say that the market has become strained a trifle too far.

Outside Buying Eggs.

Late yesterday and today there was a spirited call from the sound cities for Oregon eggs and many of the dealers cleaned up their entire holdings at from 25 1/2 to 26 cents a dozen. The receipts of eggs although not over-large are still a trifle in excess of the demand and without the call from the outside the market would undoubtedly have reached a lower level today. Prices ruling on Front Street today are from 25 1/2 to 26 cents.

More Veal Is Coming.

The arrivals of veal are showing an increase but still there is not enough coming to affect the high prices now ruling. Larger-sized veal and second grades are not so firm and have been selling slightly below the printed lists. The arrivals of beef are fair with the demand and the price unchanged. Mutton continues in good call at unchanged prices. Spring lambs are not so plentiful and are wanted at quotations.

Little Buying of Potatoes.

Just now there is very little buying of potatoes by local shippers. All are now waiting to see just what the San Francisco market will do when the steamer arrives and the future of this market depends altogether on the prices quoted there.

Onions Ruling Firm.

There is still a good demand for onions and 12 1/2 cents has been frequently paid for late out in the country. There is a good outside demand for both potatoes and onions.

Poultry Sales Not Large.

The receipts of poultry today were quite small but there is no special demand. Stocks that arrive are however cleaned up at the printed prices. There were some arrivals of wild fowls today. Dealers in this city are not feeling so firm over the situation and some are inclined to think that the market has about reached its top round. There is quite a lot of contracting going on at about 18 cents.

Opinions on Today's Market.

W. B. Glafke Company—Quite a lot of Japanese peanuts came in this market on the last Oriental steamer. The Japanese peanuts are rapidly gaining a foothold in this market on account of the very high prices now ruling on Virginias. They are just as good and are sold about 1 cent less.

W. T. Turner & Co.—Chickens in good demand all around; eggs seem to be moving out fairly well; country butter continues very weak.

Mark Levy & Co.—Car of large navel oranges came in this morning; fruit is now quite sweet and demand is better; plenty of vegetables in the market.

Chatterton & Co.—Hogs moving at quotations but supply is getting larger; veal more plentiful but this does not seem to affect the high figures; poultry is slow; eggs are weak with only an outside call.

side call; city retailers are only buying from hand to mouth.

G. S. Smith Company—Last of month and business is quiet; about only thing in good demand is apples.

L. Jaggar—Potatoes and onion markets remain about the same; everybody waiting to see what Frisco will do.

Davenport-Thompson Company—Walla Walla creamery butter is again coming in this market.

Smith Bros.—Market good on black hogs and can't get enough of them; veal, both large and small, very steady; beef and mutton weaker; dressed poultry scarce.

Pago & Son—There is not much poultry arriving but the demand is not very great; lots of pork arriving but no veal; eggs are about the same as yesterday with some orders from the sound cities.

Malarkey & Co.—Chinook salmon scarcer and price has advanced.

Tott, Hille & Co.—Demand for large hogs very small; healthy call for black hogs; condition of veal market excellent; chickens firm; no change in eggs.

McKinley Mitchell—Hard to tell just what the hop market is; some say it is dull while others think it is stronger; no late sales reported; contracting good; still waiting to see what Frisco will do in regard to large shipment of potatoes on last steamer.

Eastern Lard Is Higher.

The Sinclair Provision company announce an advance of about 1/2 cent in its former quotations on Eastern manufactured lard of both kettle leaf and steam rendered grades. There is no change in either local or Eastern provisions.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

WHEAT—Export quotations—Walla Walla, 75¢; durum, 75¢; valley, 75¢.

BARLEY—Feed, 22¢; malt, 22¢.

OATS—No. 1 white, 24¢; No. 2, 23¢.

FLOUR—Eastern Oregon, 10¢; 10¢; 10¢.

MILLSTUFFS—Barley, 10¢; 10¢; 10¢.

MEATS—Hogs, 10¢; 10¢; 10¢.

POULTRY—Hens, 10¢; 10¢; 10¢.

EGGS—New, 25¢; 25¢; 25¢.

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164 to 168 lbs, 4¢ per lb; 168 to 172 lbs, 3¢ per lb; 172 to 176 lbs, 2¢ per lb; 176 to 180 lbs, 1¢ per lb; 180 to 184 lbs, 10¢ per lb; 184 to 188 lbs, 9¢ per lb; 188 to 192 lbs, 8¢ per lb; 192 to 196 lbs, 7¢ per lb; 196 to 200 lbs, 6¢ per lb; 200 to 204 lbs, 5¢ per lb; 204 to 208 lbs, 4¢ per lb; 208 to 212 lbs, 3¢ per lb; 212 to 216 lbs, 2¢ per lb; 216 to 220 lbs, 1¢ per lb; 220 to 224 lbs, 10¢ per lb; 224 to 228 lbs, 9¢ per lb; 228 to 232 lbs, 8¢ per lb; 232 to 236 lbs, 7¢ per lb; 236 to 240 lbs, 6¢ per lb; 240 to 244 lbs, 5¢ per lb; 244 to 248 lbs, 4¢ per lb; 248 to 252 lbs, 3¢ per lb; 252 to 256 lbs, 2¢ per lb; 256 to 260 lbs, 1¢ per lb; 260 to 264 lbs, 10¢ per lb; 264 to 268 lbs, 9¢ per lb; 268 to 272 lbs, 8¢ per lb; 272 to 276 lbs, 7¢ per lb; 276 to 280 lbs, 6¢ per lb; 280 to 284 lbs, 5¢ per lb; 284 to 288 lbs, 4¢ per lb; 288 to 292 lbs, 3¢ per lb; 292 to 296 lbs, 2¢ per lb; 296 to 300 lbs, 1¢ per lb; 300 to 304 lbs, 10¢ per lb; 304 to 308 lbs, 9¢ per lb; 308 to 312 lbs, 8¢ per lb; 312 to 316 lbs, 7¢ per lb; 316 to 320 lbs, 6¢ per lb; 320 to 324 lbs, 5¢ per lb; 324 to 328 lbs, 4¢ per lb; 328 to 332 lbs, 3¢ per lb; 332 to 336 lbs, 2¢ per lb; 336 to 340 lbs, 1¢ per lb; 340 to 344 lbs, 10¢ per lb; 344 to 348 lbs, 9¢ per lb; 348 to 352 lbs, 8¢ per lb; 352 to 356 lbs, 7¢ per lb; 356 to 360 lbs, 6¢ per lb; 360 to 364 lbs, 5¢ per lb; 364 to 368 lbs, 4¢ per lb; 368 to 372 lbs, 3¢ per lb; 372 to 376 lbs, 2¢ per lb; 376 to 380 lbs, 1¢ per lb; 380 to 384 lbs, 10¢ per lb; 384 to 388 lbs, 9¢ per lb; 388 to 392 lbs, 8¢ per lb; 392 to 396 lbs, 7¢ per lb; 396 to 400 lbs, 6¢ per lb; 400 to 404 lbs, 5¢ per lb; 404 to 408 lbs, 4¢ per lb; 408 to 412 lbs, 3¢ per lb; 412 to 416 lbs, 2¢ per lb; 416 to 420 lbs, 1¢ per lb; 420 to 424 lbs, 10¢ per lb; 424 to 428 lbs, 9¢ per lb; 428 to 432 lbs, 8¢ per lb; 432 to 436 lbs, 7¢ per lb; 436 to 440 lbs, 6¢ per lb; 440 to 444 lbs, 5¢ per lb; 444 to 448 lbs, 4¢ per lb; 448 to 452 lbs, 3¢ per lb; 452 to 456 lbs, 2¢ per lb; 456 to 460 lbs, 1¢ per lb; 460 to 464 lbs, 10¢ per lb; 464 to 468 lbs, 9¢ per lb; 468 to 472 lbs, 8¢ per lb; 472 to 476 lbs, 7¢ per lb; 476 to 480 lbs, 6¢ per lb; 480 to 484 lbs, 5¢ per lb; 484 to 488 lbs, 4¢ per lb; 488 to 492 lbs, 3¢ per lb; 492 to 496 lbs, 2¢ per lb; 496 to 500 lbs, 1¢ per lb; 500 to 504 lbs, 10¢ per lb; 504 to 508 lbs, 9¢ per lb; 508 to 512 lbs, 8¢ per lb; 512 to 516 lbs, 7¢ per lb; 516 to 520 lbs, 6¢ per lb; 520 to 524 lbs, 5¢ per lb; 524 to 528 lbs, 4¢ per lb; 528 to 532 lbs, 3¢ per lb; 532 to 536 lbs, 2¢ per lb; 536 to 540 lbs, 1¢ per lb; 540 to 544 lbs, 10¢ per lb; 544 to 548 lbs, 9¢ per lb; 548 to 552 lbs, 8¢ per lb; 552 to 556 lbs, 7¢ per lb; 556 to 560 lbs, 6¢ per lb; 560 to 564 lbs, 5¢ per lb; 564 to 568 lbs, 4¢ per lb; 568 to 572 lbs, 3¢ per lb; 572 to 576 lbs, 2¢ per lb; 576 to 580 lbs, 1¢ per lb; 580 to 584 lbs, 10¢ per lb; 584 to 588 lbs, 9¢ per lb; 588 to 592 lbs, 8¢ per lb; 592 to 596 lbs, 7¢ per lb; 596 to 600 lbs, 6¢ per lb; 600 to 604 lbs, 5¢ per lb; 604 to 608 lbs, 4¢ per lb; 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756 to 760 lbs, 6¢ per lb; 760 to 764 lbs, 5¢ per lb; 764 to 768 lbs, 4¢ per lb; 768 to 772 lbs, 3¢ per lb; 772 to 776 lbs, 2¢ per lb; 776 to 780 lbs, 1¢ per lb; 780 to 784 lbs, 10¢ per lb; 784 to 788 lbs, 9¢ per lb; 788 to 792 lbs, 8¢ per lb; 792 to 796 lbs, 7¢ per lb; 796 to 800 lbs, 6¢ per lb; 800 to 804 lbs, 5¢ per lb; 804 to 808 lbs, 4¢ per lb; 808 to 812 lbs, 3¢ per lb; 812 to 816 lbs, 2¢ per lb; 816 to 820 lbs, 1¢ per lb; 820 to 824 lbs, 10¢ per lb; 824 to 828 lbs, 9¢ per lb; 828 to 832 lbs, 8¢ per lb; 832 to 836 lbs, 7¢ per lb; 836 to 840 lbs, 6¢ per lb; 840 to 844 lbs, 5¢ per lb; 844 to 848 lbs, 4¢ per lb; 848 to 852 lbs, 3¢ per lb; 852 to 856 lbs, 2¢ per lb; 856 to 860 lbs, 1¢ per lb; 860 to 864 lbs, 10¢ per lb; 864 to 868 lbs, 9¢ per lb; 868 to 872 lbs, 8¢ per lb; 872 to 876 lbs, 7¢ per lb; 876 to 880 lbs, 6¢ per lb; 880 to 884 lbs, 5¢ per lb; 884 to 888 lbs, 4¢ per lb; 888 to 892 lbs, 3¢ per lb; 892 to 896 lbs, 2¢ per lb; 896 to 900 lbs, 1¢ per lb; 900 to 904 lbs, 10¢ per lb; 904 to 908 lbs, 9¢ per lb; 908 to 912 lbs, 8¢ per lb; 912 to 916 lbs, 7¢ per lb; 916 to 920 lbs, 6¢ per lb; 920 to 924 lbs, 5¢ per lb; 924 to 928 lbs, 4¢ per lb; 928 to 932 lbs, 3¢ per lb; 932 to 936 lbs, 2¢ per lb; 936 to 940 lbs, 1¢ per lb; 940 to 944 lbs, 10¢ per lb; 944 to 948 lbs, 9¢ per lb; 948 to 952 lbs, 8¢ per lb; 952 to 956 lbs, 7¢ per lb; 956 to 960 lbs, 6¢ per lb; 960 to 964 lbs, 5¢ per lb; 964 to 968 lbs, 4¢ per lb; 968 to 972 lbs, 3¢ per lb; 972 to 976 lbs, 2¢ per lb; 976 to 980 lbs, 1¢ per lb; 980 to 984 lbs, 10¢ per lb; 984 to 988 lbs, 9¢ per lb; 988 to 992 lbs, 8¢ per lb; 992 to 996 lbs, 7¢ per lb; 996 to 1000 lbs, 6¢ per lb; 1000 to 1004 lbs, 5¢ per lb; 1004 to 1008 lbs, 4¢ per lb; 1008 to 1012 lbs, 3¢ per lb; 1012 to 1016 lbs, 2¢ per lb; 1016 to 1020 lbs, 1¢ per lb; 1020 to 1024 lbs, 10¢ per lb; 1024 to 1028 lbs, 9¢ per lb; 1028 to 1032 lbs, 8¢ per lb; 1032 to 1036 lbs, 7¢ per lb; 1036 to 1040 lbs, 6¢ per lb; 1040 to 1044 lbs, 5¢ per lb; 1044 to 1048 lbs, 4¢ per lb; 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