

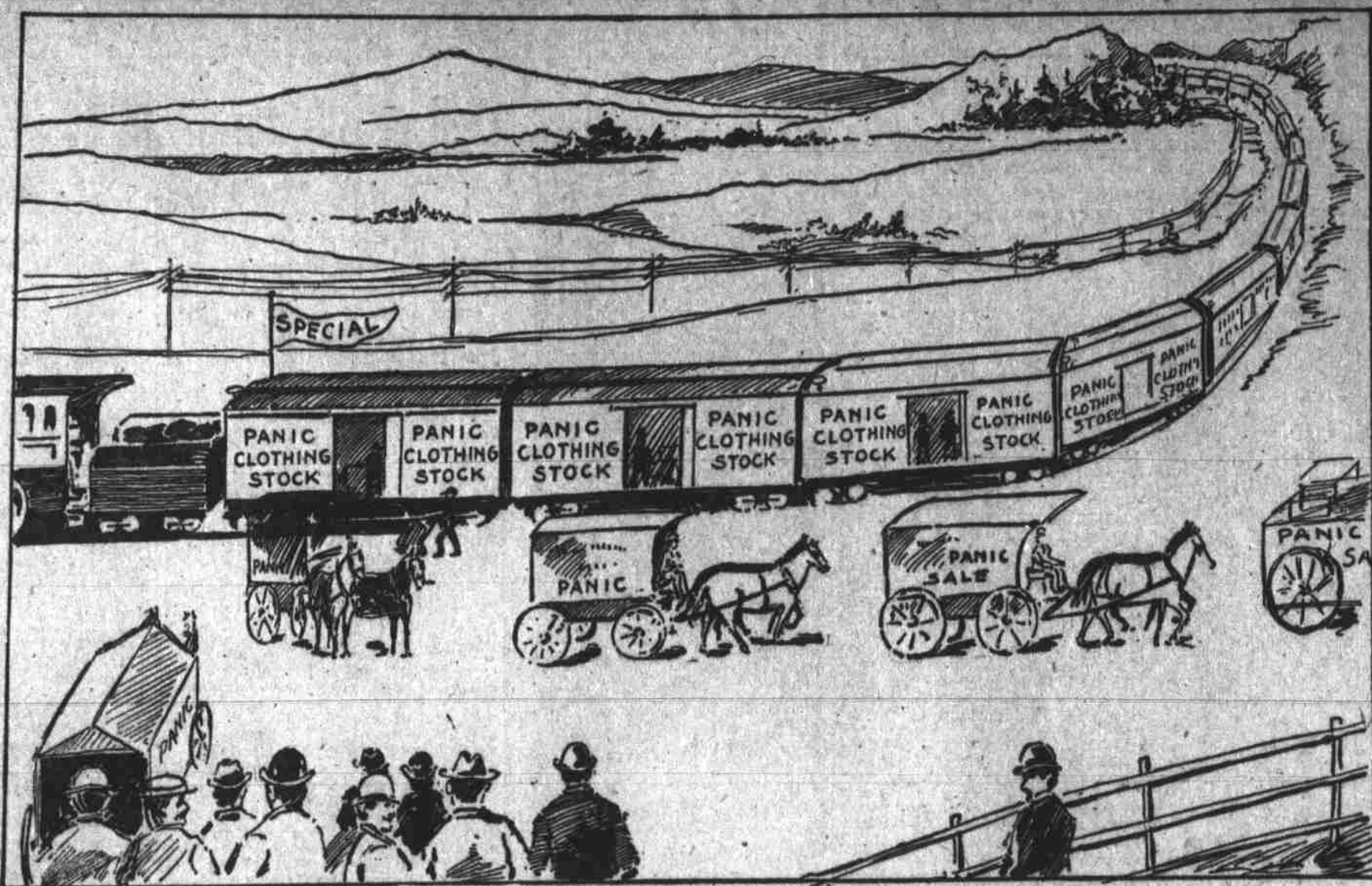
Retail and Wholesale

TO MERCHANTS BUYING IN QUANTITIES, WE WILL STATE WE CAN SUPPLY YOU WITH COMPLETE LINES OF SUITS OR OVERCOATS UP TO 100 IN A LOT, UNDERWEAR AND SHIRTS, IN 50 DOZ. LOTS, PANTS IN 50 TO 100 LOTS, SWEATERS IN 50 DOZ. LOTS. CALL OR WRITE EARLY FOR FULL PARTICULARS, AS THE SAME GOODS ARE ON SALE AT RETAIL AND WILL GO FAST AND THE LOTS BE BROKEN.

ALL GOODS MARKED IN PLAIN FIGURES. STRICTLY ONE PRICE, WHOLESALE OR RETAIL. NO DISCOUNTS. WE PACK AND PAY CARTAGE ON ALL BIG LOTS. ADDRESS ALL COMMUNICATIONS

N. L. SHAFER,

For Private Receiver. Gen. Manager.
TERMS—Spot Cash or C. O. D.



SCENE NEAR SULLIVAN'S GULCH, WHERE THE GREAT STOCK WAS UNLOADED.

To Out-of-Town Customers

WE FILL ALL MAIL ORDERS ACCOMPANIED BY CASH OR EQUIVALENT WITHIN 24 HOURS AFTER RECEIVED. NO GOODS SENT ON APPROBATION. TAKE CAREFUL MEASUREMENTS AND WRITE FULL DESCRIPTION OF GOODS DESIRED. IN CASE THE LOTS OR SIZES ARE SOLD, MONEY RETURNED TO SENDER.

N. L. SHAFER

Gen. Manager.

For Private Receiver.

A WHOLE TRAINLOAD of the Finest Grade of Men's and Boys' Suits, Overcoats, Pants, Gents' Furnishing Goods, Hats, Shoes, at from 15c to 50c on the Dollar of Value

MERCHANTS' PANIC SALE

In the FRED. MERRILL BIG CYCLERY BUILDING Sixth, Bet. Washington and Stark Streets

Commencing Saturday, January 9th, and Lasting Seven Days Only

Unsettled conditions before National Election and Labor Troubles sees MERCHANTS BROUGHT TO THEIR KNEES. Read the Lowest Bona Fide Price Quotations on High-Class Merchandise ever made in the United States.

All Mercantile Laws Cast Aside. Values and worth scattered to the winds. The GOODS MUST BE SOLD IN 7 DAYS.

3000 Men's Fine SUITS

\$3.85 for choice of a lot of all-wool Cut-away Suits. Regular price, \$10.00.

\$4.85 for choice of a big lot of cutaway, military or square-front Suits. Regular prices up to \$12.00.

\$6.85 for choice of an elegant big lot single and double-breasted suits and cutaways, worth up to \$15.00.

\$9.85 for choice of a select lot of hand-tailored single and double-breasted suits or cutaways, worth up to \$22.00.

\$12.75 for choice of a tremendous big lot imported materials, custom tailor workmanship, worth up to \$35.00.

The above lines represent Alfred Benjamin & Co., the Stein-Bloch Co., Hart, Shaffner & Marks, Hammerslaugh Bros., and Kuffenhimer's makes, and are unquestionably the best known in the United States.

P. S.—An immense lot of broken Suits, Coats and Vest, same Pants of other materials, etc., at from \$2.25 to \$5.00 a suit; worth \$10.00 to \$20.00.

BOYS' SUITS

KNEE PANTS

We show a choice line of the handsomest and best Vestee Juniors, Marines and Double-breasted, same with Silk Vests and Fauntleroy styles.

\$5.45 for a small lot all wool, worth up to \$3.00.

\$1.85 for a big lot, worth up to \$5.00.

\$2.85 for choice of a fine lot of novelties and staples that are worth up to \$7.00.

\$3.85 for an elegant lot of the tops of style and satisfaction, worth up to \$10.00 and some even more.

2500 Fine Overcoats

\$3.75 for choice of a big lot of odd Overcoats in dark colors, some are the Alfred Benjamin & Co. makes, cadet sizes, worth up to \$15.00.

\$4.75 a big lot of dark and medium colors, assorted sizes, worth easily up to \$12.

\$6.75 for elegant meltons, etc., in dark colors, that were made to sell up to \$15.

\$8.75 for elegant tweeds, kerseys, etc., tailor made, latest styles, worth up to \$20.00.

\$9.75 choice of 100 styles of the very latest and best styles of belt back Opera Raglans, etc., worth up to \$25.00.

\$11.75 for hand-tailored imported materials that challenge the best tailors to equal up to \$30.00.

\$14.75 choice of the best in the house, silk and satin-lined imported materials, newest and best styles; no custom-made garments at \$40 to \$50 will surpass them. We show more styles than a dozen regular dealers combined.

BOYS' AND CHILDREN'S

Overcoats, Ulsters, Reefers

\$1.75 starts the ball rolling for odds, worth up to \$4.00.

\$2.75 for Children's elegant novelties and staples, worth up to \$10.00.

\$3.75 for large Boys' elegant all-wool, all sizes up to 18 years, worth up to \$8.00.

\$4.75 for choice of all the Young Men's and Boys' Overcoats, worth up to \$12.

Reefers, Ulsters, etc., at the cost of the cloth. Come quick; they go like wild fire.

Socks, Suspenders, Gloves and other articles by the thousand at prices that know no equal on earth.

3000 Pairs Men's and Young Men's Pants

50¢ for a big lot broken sizes to fit small men and young men, worth up to \$2.00

85¢ for choice of a big lot 28 to 32 sizes, in all wool \$3.00 Pants.

\$1.65 for elegant Worsteds in latest 32.00 and 34.00 styles.

\$2.35 for hand-tailored Stockton, Reading and Fancy Worsteds, sizes to 50 waist, worth the world over up to \$5.00

\$2.85 for imported materials in cassimere and worsted, regular tailors' 36 styles.

\$3.35 and \$3.85 for choice of all the fine imported Trousers in 100 styles, regular custom tailors, up to \$10.00 styles.

1000 Pieces Men's Fine Furnishings

This stock is composed of large lots of the best grades that money can buy.

10¢ a dozen for a sample lot of linen 200 Collars, small sizes.

19¢ for choice of a lot by sizes white and fancy Shirts, worth up to \$1.50 (soiled.)

39¢ for Men's and Boys' Percalé, Madras Flannelette Cheviot Shirts, worth up to \$1.00.

49¢ for all kinds of \$1.25 Shirts.

69¢ for all kinds of \$1.50 Shirts.

99¢ for all kinds of fancy Percalé, Madras and genuine California Flannel Shirts, worth up to \$3.00.

\$1.69 for the cream of silk bosom and Pongee Shirts, fine flannels, worth up to \$4.00.

We show two solid carloads of fine Shirts, the largest, handsomest and best line by far ever seen at one time on the coast, at about 35 per cent of value.

Young Men's Suits

LONG PANTS

Knifed to the Core.

\$1.75 for a lot worth easily \$5 and \$6.

\$2.75 worth up to \$8.00.

\$3.75 worth up to \$10.00.

\$4.75 worth up to \$12.00.

\$6.75 worth up to \$15.00.

Boys' bargains that will move a mighty public to action.

UNDERWEAR

25,000 pieces of the very best of Balbriggan and Pure Wool brands in steam-shrunk and select lamb's wool goods of all colors and weights, and can deliver to dealers 50 to 100 dozen of a kind at one-half jobbers' prices.

19¢ for a limited lot broken sizes, worth up to 75c.

49¢ for Pure Wool, select quality, worth up to \$1.50.

69¢ for New Britain Knitting Co.'s elegant goods, worth up to \$2.00.

89¢ and 99¢ for choice of 10,000 pieces of pure wool medicated and steam-shrunk, assorted colors and weights, the best and most reliable of luxurious garments, worth up to \$3.

Men's and Boys'

RAINCOATS

CANVAS CLOTHING, OVERCOATS.

\$1.75 for all \$5 Raincoats.

\$2.75 for all \$8 Raincoats.

\$1.35 for Canvas \$3 Jackets.

\$1.85 and \$2.35 Rubber lined covert and canvas Coats, worth up to \$5.

\$2.75 and \$4.45 covert cloth, triple and 4-ply duck Ulsters, worth up to \$10.00.

99¢ for Boss of the Road \$2 Rubber and Wool-lined Pants.

\$2.75 for Boss of the Road and other fine Mackinaw Coats, worth up to \$6.00.

HATS

20c on the dollar. Only 300 of them. \$1.00 for choice of a lot of black Greco Fedora and stiff Hats, John B. Stetson, Miller & Sons' and others, worth up to \$5.00.

SHOES

20c to 25c on the Dollar. \$1.00 for choice of 200 pairs; fine quality, Bannister, Hannan & Son and others, worth \$5 to \$7.50.

Congress and lace, sizes 6 to 7 1/2. This is a price that will make all the town wonder.

Ladies' Shoes

NARROW LASTS

35¢ for choice of about 200 pairs of the best known \$2.50 to \$5.00 brands.

THE BRAKES ARE OFF

This is by far the largest and most elegant stock of Clothing, Hats, Shoes and Furnishings ever shown under one roof at the same time in Portland. Large and complete lines of the choicest and best standard brands. Necessity knows no law. No man, woman or child, whether buying wholesale or retail, has ever seen its equal.

IT MUST BE SOLD

Let no person, no matter how skeptical, miss this golden opportunity.

Ladies' Rain Overgarments

AND GENTLEMEN'S

House or Smoking Jackets

\$2.95 for Ladies' Makinet Coats, worth up to \$12.00.

\$3.95 for Men's Smoking Jackets, worth up to \$20.00.

Two carloads of Men's and Boys' pure wool and worsted Sweaters, worth \$2.50 to \$6, at 99¢ to \$2.19.

These Goods ARE

THROWN AT YOUR FEET AT A SHADOW

OF THEIR REAL WORTH, Many of them at less than cost of material.

A GREAT PRICE WAR WILL RAGE

That will resound throughout all Oregon and start the multitude by thousands to The Great Sacrifice Sale that will stand pre-eminently for years to come as the GREAT MONEY-SAVING OPPORTUNITY OF THE CENTURY. Don't miss it.

SALE OPENS SATURDAY, JANUARY 9, 1904

At 9:30 p. m., no sooner; and Closes Saturday, January 16, at 11:00 p. m., no later.

AN OPPORTUNITY FOR PORTLAND

In order to give those who can not attend during the day an opportunity to secure a share of these royal bargains, the sale will remain open every night until 9 p. m.

By Order of

N. L. SHAFER, Mgr. for Receiver.