

TRANSACTIONS IN THE FINANCIAL WORLD

SCARCITY OF EGGS
CAUSES ADVANCE

Quotations on Eggs Decline 1 Cent, With the Local Dealers Afraid to Venture and Sales at the Moment Are Very Scarce—Hopes of Low Opening Price for the English Market Cause a Fluctuation Among the Buyers.

Scarcity of eggs supplies has caused another advance of 1 cent in the quotations, as was exclusively predicted in the Journal yesterday. The market is very firm, and further advances are likely.

Front Street, Oct. 8.—Eggs are the talk of Front street at the moment. Stocks are gradually growing smaller on the strictly fresh variety, and all grades, fresh, cold storage and Eastern, are selling well at quotations. Eggs in the East are now so high that they cannot be laid down in this city under the new price that is being asked for the strictly fresh local stock. Very few of the dealers on the street have any egg supplies at all—some of them not having received a single case for over two weeks. If the present rate of receipts should continue for a short time longer, and the Eastern do not arrive in too alarming a rate, 27½ and even 30 cents for the Oregon stock may be looked for. Larger Eastern receipts would stop any further advances in quotations at this time. During the week the price of eggs made a very satisfactory gain.

Hops Are Lower and Weaker. The quotations on hops are lower and weaker today, with very few orders on hand. Local dealers seem to be afraid of the market and are not going to venture any more than they have to. The market price today for the very choicest grades will not go over 24 cents, and very few dealers are venturing enough to buy even at that price. This is a decline of 1 cent under the quotations at this time. During the week the price of hops made a very satisfactory gain.

Are Broom Short? The main question in the hop business at the moment seems to be whether the brooms are short in their supplies or not. If they are and they cannot get hops at low prices, then there is bound to be a stiffer market. If, on the other hand, they have enough supplies to keep them running for some time, then the market will surely go lower. It is now a question of demand altogether.

Poultry Market Improves. There seems to be a slight improvement in the poultry market, as receipts are not coming in such large quantities as during the preceding week. Demand is not yet active, but the undercurrent seems to be more strengthening than it was during the same period a week ago.

Stocks Clean Up Market. A milk as large as a good-sized cat, caused considerable trouble in the poultry markets on Front street during the past few days. Where the animal came from is a mystery, but as a result of its very frequent visits to the chicken coops one dealer lost several dozens of the very choicest hens in stock. The milk was finally captured after an exciting chase by a large number of the members of the street and it was put in a cage and afterwards sold for \$2.50. T. E. Brown, a driver for the Barnum Market, captured the animal with his bare hands.

In the Produce Market. The regular liner arrived from the south last night and the usual cargo was distributed among the various dealers today. Grapes of all grades are again on the market and are selling well at quotations. Fresh meats of all grades are weaker with larger supplies.

Changes of a Week. Sensational decline of 1 cent in kettle lead and 14 cents in steam-reduced lead by the Union Metal company. Evaporated apricots advance ½ cent on account of a shortage in the yield. Timothy hay is arriving, but prices are again up. Potatoes duller and lower, with the demand weaker.

Wheat quotations stronger, with no changes in quotations. Lion coffee advanced ½ cent a pound, following the lead of the Arbuckle concern.

Future tomato and corn prices withdrawn by local wholesalers and all orders for futures will now be charged as spot. Some brands of rolled oats are higher. Sauerkraut is 4 cents a gallon lower for new crop.

Breakfast mushes are advanced from 25 to 30 cents a case. As revised, are as follows:

PORTLAND WHOLESALE PRICES. Grain, Flour and Feed. WHAT—Recent quotations, new—Walla

Walla, 74c; bluebon, 75c; Valley, 76c. BARLEY—New, 60c; rolled, 61c; 62c. OATS—No. 1 white, 61c; gray, 60c. 100 lb.

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KANSAS CITY WHEAT
UP A HALF YESTERDAY
ONE CENT HIGHER

Number 3 Hard There Was Going at 67½ and 68 Cents—Surprising

(Permission of Overbeck, Starr & Cooke Co.) Chicago, Oct. 8.—The Record-Herald today says: Kansas City wheat yesterday was up a half cent. The No. 3 hard there was going at 67½ and 68 cents, the latter for the dark turkey variety, which is desirable here for mixing. With the rate from Kansas City at 67½ cents, this price makes the Kansas City No. 3 cost from 74½ to 76½ cents. No. 2 hard at Kansas City was 71 to 73 cents yesterday. Duluth was asking 2½ cents over Chicago December for its No. 2 northern wheat that had later and which showed "smut," which would not serve to make contract. The No. 1 Northern Duluth, which still held at 6½ cents over the Chicago December, Milwaukee was paying \$2 to 3 cents for No. 1 northern wheat in this yesterday from Sioux Falls.

Weakness in October Provisions. There was surprising weakness yesterday in the October provision futures, the product which the big interests have been seriously protecting against raids for months. There was a break in the October ribs of 60 cents a hundred and in the October lard of 16 cents a hundred, and the close was almost at the bottom. The weakness of these near futures created a special curiosity because it seemed to be created by the interests which have been credited with the ownership of October. Everybody in the provision pits thought the break in the October ribs was brought about by Armour. The slump in October lard was partly in sympathy, but mainly because there was no support. There was a severe break in hogs as a preliminary to the provision week, prices at the yards 10 to 15 cents lower, making a break of 25 to 30 cents in two days.

New York Summary. New York, Oct. 8.—American stocks closed heavy ¼ to ½ below parity. Canadian Pacific stockholders announced having 700,000 4 per cent debenture stock. Thirty-seven roads for the fourth week of September show an average gross increase of 10.96 per cent. Selling orders in steel are coming principally from the Pittsburgh district. Rumored meeting to reduce the price of Anaconda Copper dividend is absolutely untrue. The banks gained from the sub-treasury since Friday \$1,350,000. Outward movement of currency West expected to show large in next bank statement. Industrials declined ½ per cent. Twenty active rails advanced 30 per cent.

Chicago Cash Business. Chicago, Oct. 8.—The cash business here yesterday was 50,000 bushels of No. 2 hard winter wheat sold from the South-west, and 100,000 bushels of corn. Sea-board reported no business on wheat or corn for export. Charters here were for 400,000 bushels of corn for previous sales.

Shipments of Meat. Chicago, Oct. 8.—Shipments of cut meats were 1,850,000 pounds, lard, 944,000 tons; pork, 430 carcasses.

Cotton Closes Unchanged. Liverpool, Oct. 8.—Cotton closed unchanged to 1 point down.

NEW YORK STOCKS.

DESCRIPTION.	OPEN.	HIGH.	LOW.	CLOSE.
American Mining Co.	60 1/2	60 3/4	60 1/2	60 3/4
Amal. Copper Co., com.	28 1/2	28 3/4	28 1/2	28 3/4
Am. Sugar, com.	41 1/2	41 3/4	41 1/2	41 3/4
Am. Tobacco, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Union, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Wool, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Zinc, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Iron, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Steel, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Coal, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Oil, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Gas, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Electric, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Telephone, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Paper, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Furniture, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Hardware, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Lumber, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Brick, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Cement, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Glass, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Paint, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Varnish, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Putty, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Glue, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Wax, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Tallow, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Soap, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Perfumery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Cosmetics, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Hair Oil, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Shampoos, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Toiletries, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
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Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
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Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
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Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
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Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
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Am. Stationery, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Printing, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Book, com.	11 1/2	11 3/4	11 1/2	11 3/4
Am. Stationery, com.	11			