TRANSACTIONS IN THE FINANCIAL WORLD

TOO HIGH WHEAT

WHARMESS IS BASILY NOTICEABLE IN THE LOCAL GRAIN MARKETS TODAY AND LOWER QUOTATIONS WILL RESULT WITH ITS CONTIN-

Potato Market in San Francisco Shows an Advance of 5 Cents a Hundred Today-Shipping Demand for Onions Is Very Small and Prospects for the Fall Are Wot Very Alluring-Oregon Onions Are Small This Year.

Weakness in Wheak The wheat market is weaker today and mills are not so anxious to buy as they were at the opening of the season

Front Street, Sept. 4 .- There was considerable weakness in the local wheat market today, neither the millers nor the exporters making any special effort to buy at prevailing prices. The weakness has effected all of the Northwestern grades and if it should continue for a few more days, eventually prices will go lower.

"The present quotations on wheat are already too high for the millers to make any profit on their manufactured prodsaid a large millman today to The Journal. "It is so high that at present we do not really care to make any purchases at preveailing quotations. The price for some time has been much too high for exporters to dabble in and there can only be one result from this and that is lower prices. Our market here has been quite steady while the markets of other large grain, centers has gone up and down several times; generally down. Prices in this country are all too high for the Americans to get their share of the foreign trade unsuch a time as when the foreigners have sold out or our prices are lowered. This, at least for the former event, is a

Eastern Butter Has Arrived.

small shipment of Eastern creamery buter has arrived in the local market but as yet has not disturbed the strength in the local article. The Eastern stock is of excellent quality and easily compares with the home article. Quotations on both products are the Local butter is growing more scarce each day and today very few of even the larger dealers had any supplies

Cold Storage Eggs.

The smallness of egg arrivals in the local commission houses has caused some of the Front street merchants to take a small amount of their stock out of the cold storage institutions. Some of them have made efforts to get in stocks of Eastern but ruling prices there are about as high as here. Prices are firm at 22 cents a dozen. The market will advance providing receipts grow ne larger within the next few days. De-The same old story may be said of the poultry situation-receipts very light and demand especially for old hens very active. Prices are

Onion Prospects Are Bad.

The prospects for Oregon onions this r up very bright a the present moment. California had a large crop of onions this year and the demand for shipping purposes thus far has been anything but encouraging. The has been anything but encouraging. The stock from that state is not as good as ered, 10s, 10%c; 5s, 10%c; 5s, 10%c; 5s, 10%c; 5s, 10%c; 5s, 10%c; 5s, 10%c; steam regreted that Above packing-house prices are net cash, stock from that state is not as good as in former years but it is expected that a majority of the fall onion trade of the middle states will be done by that state on account of the ability of its growers to sell at lower prices than the Oregon farmer. The demand for Oregon onions is very small as yet and until the clossing out of the Walla Wallas at their lower figure there is not much to be said of local supplies.

ered. 10s. 10%c; 5s. 10%c; said of local supplies.

Oregon Onions Small Sized. This year's Oregon onions seem to be

mainly of very small sizes but the quality of the stock taken altogether is much superior to any on the coast. Blight has struck the crop in some sections of the Valley and this may prevent a larger demand for shipping. California Potatoes Are Higher.

Alf grades of potatoes are 5 cents a

hundred higher in the San Francisco market according to a telegram received by Wolf & Son from the head house in that city today. River burbanks of the better grades are quoted at 85 cents but a large part of the stock is going at 70 cents a hundred. Salinas, the better grade, easily bring \$1.60 and \$1.75 per hundred. Oregon stock is slightly weaker with the larger receipts and no shipping demand. Prices are the same. In the Produce Market.

Watermelons and cantaloupes are slow sellers. Peaches from The Dalles are arriving in large supply while some stock was received from Ashland today. Grapes continue to slump in the market with the too heavy receipts from Callsmall shipment of tomatoes from The Dalles was eagerly picked up on the street this morning at top quotations. New California green figs arrived today and are quoted at \$1.50 per 20pound box. A car of sweet potatoes is due from Sacramento tonight.

Light Meat Receipts.

The receipts of fresh meats today were very small and the demand for all stocks is ruling strong. The free deal on Cubanola cigars whereby retailers were given 100 cigars free with every 1,000 purchased will expire on September 12. Today's quotations, as revised, are as

follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed. WHEAT—Export quotations, new—Walla Valla, 78c; bluestem, 81c; Valley, 81c.
BARLEY—Feed, \$20.00; rolled, \$21.00@22.00.
OATS—No. 1 white, \$1.10; gray, \$1.05@

OATS-NO. I White, \$1.10; gray, \$1.00g 1.0746.

FLOUR-Eastern Oregon: Patents, \$3.95@ \$.10; straights, \$3.00; Valley, \$3.75@3.80; gra-ham 4s, \$3.40; No. \$3.76. MILLSTUFFS-Bran, \$21.00 per tost mid-dlings, \$25.00; shorts, \$21.00; chop, \$18.00, HAY-Timothy, \$14.50@16.00; chover, \$10.00 @11.00; wheat, \$12.00@14.00. . Hops, Wool and Hides. HOPS-20@211/c for 1902s, 1903 contracts,

HOPS—ZOUSING for Isosa, 2200.22c.

WOOL—Valley, coarse to medium, 1823184c; fine, 172174c; Eastern Oregon, 10215c; Mohair, neminal, 18238rc, 1443619c; short wool, 22622c; medium wool, 30c; long wool, the \$\delta\$1.44 each.

TALLOW—Prime, per lb, 425c; No. 2 and

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

HIDES—Dry bides, No. 1, 16 lbs and up, 14c per lb; dry kip, No. 1, 5 to 15 lbs, 11c; dry calf, No. 1, under 5 lbs, 15c; dry saited, -bulls and stags, 1-3 less than dry fint; saited bides, steer, sound, 60 pounds or over, 7@8c; 50 to 60 lbs, 7@8c; under 50 lbs and cows, 6@7c; stags and bulls, sound, 5c; kip, sound, 15 to 30 lbs; 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsaited), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, \$1,20 gl.75; dry cach, \$1.00@1.50; coits bides, each, 26.650e; goat skins, common, each, 10@15c; Angora, with wool on, cach, 25.6831.00.

Butter, Eggs and Feuttry. Butter, Eggs and Poultry.

Liverpool Cotton Down. BUITER-Extra, 25c; creamery, 2022sc; points down, with the market steady.

diffy, 18@20c; store, 18@18c,

EGGS—Fresh Oregon, 22c,
CHEERS—Pull cream, twin, 14c; Young
American, 16@18c left,

POULTRY—Chickens, mixed, 11@12c per lb;
heas, 12% G13c per lb; roosters, 8@9c per lb;
berollers, 14@15c per lb; fryers, 14@14% per
lb; ducks, 12½c per lb; geese, 7@8c per lb;
turkeys, live, nominal; dressed, nominal. Fruits and Vegetables.

Fruits and Vegetables.

POTATOES—New. 75@85c; buyers' prices, for shipping. 65@76c per cwt; ordinary, 65@76c per cwt; ordinary, 65@76c per cwt; ordinary, 65@76c anck; sweets. 24 @24/c.

ONIONS—California siverskins, \$1.25; Oreson, 75@90c; buying price. 70c per cwt; Walls. 80@85c; garilc, 8@10c.

FRESH FRUITS—Apples, famey Oregon, \$1.00@1.50; new California, \$1.50 per box; oranges, late Valencias, \$4.00 per box; Mediterranean sweets, \$3.00; bananas, 5c ib; Honolulu, \$3.00 per Bamch; blackberries, 4c per b); lemons, choice, \$3.00; fancy, \$4.00@4.5c; Huss, Mexican, 65c per 100; peaches. 75@85c; Huss, Mexican, 65c per 100; peaches. 75@85c; pineapples, \$3.50; fas, green, \$1.50; white, \$1.00@1.20; plums, 40@50c; muskmelous, \$1.50 per dox; Oregon nutmegs, \$1.25@1.50 per cwt; partendons, California, 85@90c.—per cwt; The Dailes, 75@86c; Bogue river, \$1.00 per cwt; pears, 75c@86c; Bogue river, \$1.00 per cwt; pears, 75c@81c, 9er box; grapes, \$1.00@1.25; muscats, \$1.40; crabapples, 60c per box; nectarines, 85c; huckleberries, 10@11c.

VEGETABLES—Turnips, \$1.00 anck; carrots, \$1.25; heets, \$1.25 per sack; radiabes, 12½@15c per dox; cabage, Oregon, 1c per lb; lettuce, head, 15c per dos; green peppers, 20c per lb; horseradiah, 8c lb; celery, Denver, 90c@\$.100, local, 50@60c per dox; beans, green, 4½@5c per lb; rhubarb, 3c per lb; tomatoss, 75c per box; parsnips, \$1.75 peas, 3@4c; cucumbers, 50@75c per box; corn, 7½c per dox; eagplant, 10c per lb; peaches, 6@7c

7½¢ per doz; eggplant, 10c per lb; butter beans, 10c per lb. *
DRIED FRUITS—Apples, evaporated, 6@7c per lb; apricots, 7½@7c per lb; peaches, 6@9c per lb; pears, 8½¢ per lb; prunes, 1talism, 4½% 5½c per lb; prunes, 1talism, 4½% 5½c per lb; figs, California blacks, 4@6½c per lb; do. white, 7½%8c per lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 50 packages to case, 8½c pkg; seeded, 2-os cartons, 7½c; loose Muscatelles, 50-lb boxes, 6½@7½c per lb; London layers, \$1.75@2.00.

Groceries, Nuts, Etc.

Groceries, Nuts, Etc.

SUGAR—"Sack basis;" Cube. \$6.00; powdered, \$5.85; dry granulated, \$5.75; extra C. \$5.25; Golden C. \$5.15; barrels, 10c; ½ barrels, 25c; boxes, 50c advance on sack basis, less 25c per cwt for cash, 15 days; maple, 146; 16c per lb.

HONEY—15c.
COFFEE—Green Mocha, 21@23c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; package coffee, \$11.13.
TEAS—Oolong, different grades, 25@65c; gunpowder, 25@32@32; English breakfast, different grades, 12½@65c; spider leg, uncolored Japfa, 30@65c; green Japan, very scars, 30@66c.
SALT—Rales, 2s. 3s. 4s. 5s. 10s. \$2.10; fine

80c.

8ALT—Bales, 2s. 3s. 4s. 5s. 10s. \$2.10; fine table, dairy, 50s, 38c; 100s, 74c; imported Liverpool, 50s, 48c; 100s, 88c; 224s, \$1.85.

8ALT—Coarse, half ground, 100s, per ton, \$14.00; 50s, per ton, \$14.50; Liverpool lump, rock, \$23.00 per ton; 50-lb rock, \$14.00; 100s, 518.50.

\$18.50.

GRAIN BAGS—Calcutta, \$5.75@6.00 per 100.

RICE—Imperial Japan, No. 1, 5%c; No. 2,
5%c; New Orleans head, Sc.

COAL OIL—Cases: 22e per gal tanks; water
white, iron bbls, 16%c, wooden 18c, headlight.,
cases, 24c, iron bbls, 17%c; gasoline, in cases,
49c, genoine kettle in cases, 53c.

LINSEED OIL—Pure raw, in bbls, 44c; genuine kettle, bolled, cases 51c, bbls 46c; pure raw,
bbls, 22c, cases 28%c.

BENZINE—63 deg. cases, 22c; iron bbls,
15%c. Mc. GASOLINE-86 deg. cases, 281/c; from bbls,

THRPENTINE—In cases, 75c. wood bbis 74½e, iron bbis 73c. 10-ib case lots 77c.

BEANS—Small white. 444½c; large white. \$3.85@4.00; pink, \$5.75@3.90; bayou, \$4.75; Limas, \$5.00.

NUTS—Peanuts, 667e per ib for raw, 9@10c for roasted; cecoanuts, 55@90e per dox; walnuts, 14½@15e per lb; pine nuts, 10@12½c per lb; hickory nuts, 16e per lb; chestnuts, Eastern, 15@16e per lb; Brasil nuts, 16e per lb; filberts, 15@16e per lb; fancy pecans; 14@15e per fb; silmonds, 14@15e per lb.

Meats and Provisions. FRESH MEATS—Inspected: Beef, prime, %c; cows, 5@5%c; mutton, dressed, 5@5%c;

6%c; cows. 5@5\%c; mutton, dressed, 5@5\%c; lambs, dressed, 6c.
FRESH MEATS—Front street—Beef, prime, 6@6\%c; bulls, 3\%@4e; cows, 5@5\%c; pork, 7\%@7\%c; veal, 7\%@8\%c; mutton, dressed, 5\%c.
HAMS, BACON, ETT.—Portland pack (local) bams, 10 to 14 lbs, 16c; 14 to 16 lbs, 15\%c; breakfast bacon, 15\%@20c; picnics, 10\%c; breakfast bacon, 15\%@20c; picnics, 10\%c; alted sides, 10\%c per lb; smoked sides, 11\%c; dry salted sides, 10\%c; bacon backs, 11\%c; buts, salted, 9c; smoked, 10e per lb.
EASTERN PACKED HAMS—Under 14 lbs, 16c; over 14 lbs, 15\%c; fancy, 15\%@16\%c; picnics, 11\c; shoulders, 10\%c; dry salted sides, unsmoked, 11c; breakfast bacou, 16\%18c; fancy, 20c.

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	Range	of ·	Chicag	o M	arkets		
(Special Chicago	. Sept.	on o	f Bolt The n	on, oark	de Ruy	ter lay	& Ce.)
as follow	Open.	High.		Low.		Close.	
. Wheat							027/
Bept	8 .8114	\$.811/4	\$.82%	8	.80% .82% B
Sept	.52%		.58		.5214	Æ	.52% A
Dec	.521/8		.52%		.52		.52 14 A
Sept	.3814		.36%		.85%		.36
Pork-	.37%		.87%		.87%		.87%
Sept	12.50	23	2.70	1	2.50	1	2.70A
May '04.	13.25		3.27		3.20		3.25
Sept	8.67	* 1	8.77	1	8,67	- 1	8.77
Jan '04 Ribs-	7.12B		7.15		7.12		7.15
Sept	8.02	. 1	8.15	- 1	8.02		8.07
Jan '04	6.80		3.85		3.80	- (3.82B

Chicago Hogs Five Cents Higher. Chicago, Sept. 4.—Receipts of livestock the principal packing centers of the coun-today were: 2,000 4,000

San Francisco Stocks. San Francisco, Sept. 4.—10:30 a. m.: Bid. Ask
 Onomes Sugar
 30
 324

 Panuhau Sugar
 16
 14944
 150

 California Fruit
 90
 90
 90
 California Fruit

New York Cotton.

(Special Permission of Rolton, de Ruyter & Co.) New York, Sept. 4.—The cotton market today ranged as follows: 9.63@64

Chicago Car Lots. Chicago, Sept. 4.—The grain car lots yes-terday were:

London Consols Make Record. London, Sept. 4 .- London consols made a new low record today, the quotations being 89%.

Bates of Exchange. Paris, \$5.16% @5.17%.

Liverpool, Sept. 4.—Cotton closed 3 ber. \$66%4, %4 lower.

CHICAGO IS STILL SUPPERING PROM SPECULATIVE DULLBESS WHILE LIVERPOOL IS STEADY AND THERE IS A BETTE DX-PORT BUSINESS TODAY.

Milling Demand Seems Urgent in Every Place Except the Windy City and Prices Are Relatively Better-Corn Closed Firm and Steady-The principal News of the Day was the Report of Quite Hard Prosts in the Northwest-Oats Retain Their Steadiness.

Special Permission of Bolton, de Ruyter & Co.)

Chicago, Sept. 4 .- Logan & Bryan adeasier. It is still suffering from speculative duliness. Liverpool is steady and there was a little better export business reported today. Milling demand seems still urgent every place except here and all markets wheat is selling at relative-ly better prices than in Chicago. The orthwestern Miller estimates the probability of some damage to the condition of wheat in the Northwest by recent rains. On the other hand, Minneapolis advices indicate rather freer receipts. The trade was disposed to even up over the three days intermission. We see change in the general conditions. We don't look for any material decline and should the demand improve the prices should do better. However, it is rather a tiresome market to holders.

Corn Firm and Steady. steady. The feature of the day in news was the reports of quite hard frosts in the Northwest last night and the possibility of their extending further south Conditions were not severe enough, however, to broaden trade very There is no change in the cash much. situation, or in local conditions. Reports regarding crops are just as conficting as ever, but the time for repairing lost ground is rapidly getting shorter. tone of the market is strong. weather is not of the best for ripening

the crop and a change, for the better is much needed Oats Closed Steady.

The oats market closed steady. There s nothing in general conditions and there was more or less evening up in view of the approaching holidays. The Patten is the chief speculative holder.

firm and higher. Receipts of hogs are little more moderate and prices at the yards are better. The improvement in cash demand is not so good but is something and speculative buying is of much more general character than for some time past. It indicates a growing confidence in ruling prices.

NEW YORK STOCKS.

DESCRIPTION.

ple-		:	:		1:
18c	Amal. Copper Co	47%	48%	47%	483
	Atchison, com	64%	6734	64%	67
54,	do preferred	91	92	91	92
10,	Am. Car & Found., com.	fee			823
44000	do preferred	12222	*****	22222	82
tins.	Am. Sugar, com	115%	110%	114%	1104
end-	Am. Smelt., com	43 %	4476	93 16	9959
. 15	Bultimore & Ohio com	8914	695	8914	82
	do preferred	8811	BE L	N5 1	BOL
.70:	Brooklyn Bapid Transit.	44 %	45	4476	45 14
14-lb	Canadian Pacific, com	124%	124%	123%	123%
nska	Chi. & Alton, com	******			221
	do preferred		****		63 1
but,	Chi. & Gt. West., com	1491		1401	17
non.	Chi Torminal Py	14274	14078	14276	192
oles.	Chesapeake & Ohio				83%
lver	Colo. Fuel & Iron. com.	4436	4616	42	42
	Colo. Southern, com	14	1434	14	14%
	do 2d preferred	22	22	22	22
	do 1st preferred	5314	5316	P3	53
Ce.T	D. & R. G., com	****		****	2414
nged	Peta aces	90.0	201/	90.64	20
	do 2d preferred	20 76	30 14	40 78	5114
e.	do 1st preferred	6734	67%	67 14	67%
27.5	Illinois Central	133 14	133 %	133 14	188 4
154	Louisville & Nashville	10634	1001/4	105%	106%
%B	Metropolitan Traction Co.	11114	113 %	1111/2	11214
%A	Am. Sugar, com. Am. Sneit. coun do preferred. Baltimore & Ohio, com. do preferred. Brooklyn Rapid Transit. Canadian Pacific, com. Chi. & Alton, com. do preferred. Chi. & Gt. West., com. Chi. & St. P. Chi. Terminal Ry. Chesapeake & Ohio. Colo. Fuel & Iron, com. do 2d preferred. do 1st preferred. D. & R. G., com. do preferred. Erie, com. do 2d preferred. Louisville & Nashville. Metropolitan Traction Co. Manhattau Elevated. Mexican Central Ry. Missourt Pacific.	13414	130 14	134 14	180 1
LA A	Minn St. P & Ste M	55	5614	55	55
100	do preferred	****	0072		128
	Missouri Pacific	9316	9436	9314	9414
%	M., K. & T., com				2014
	do preferred	4214	4214	4214	42
A	New York Central	121%	132 15	121%	122%
	Norfolk & Western, com.	64	04	84	04
8	N Y Ont & West		+ h * 0 +		99
	Pennsylvania Ry	124	125	124	125
. 1	P. G., L. & C. Co	94	84 %	94	9414
В	Pressed Steel Car, com.	7	52.22		411/2
	Banding com	5.07/	5414	598	80
	do 2d preferred	6916	70	(10) 14	BULL
	do lat preferred	30.72		00 /4	7814
in	Rep. Iron & Steel, com				114
icry	do preferred			*****	6614
ep.	Rock Island, com	28 %	29%	28 1/4	24/26
000	do preferred	6614	66%	96 54	65 %
000	do preferred	54	84	8212	82.5
000	Southern Pacific	45%	4834	45%	45 1
ith	St. L. & S. W., com	16	16%	16	1614
ear xed	do preferred	35	361/2	35	3614
000	Texas & Pacific	27 1/4	27%	27	27%
00	Tenn. Coal & Iron	42	42	40 %	42
	do penformed	10	10.74	10	861/
- 1	U.S. Leather com	****		****	814
- 1	do preferred	8256	B. 44	8214	8212
	U. S. Rubber, com				12%
- 1	do preferred				42
	U. S. Steel Co., com	23	2314	2274	23
ed.	Wheel & I F core	10.29	11.56	10 %	17
0	do 2d preferred			****	2714
416	do 1st preferred				48
	Western Union Tele		271.		8316
	Wabash, com	21 1/4	21%	2114	211/2
894	do preferred	40 M	80 1/4	34%	34%
6%	Manhattan Elevated Mexican Central Ry Minn. St. P. & Ste. M. do preferred. Missouri Pacific. M. K. & T. com. do preferred. New York Central. Norfolk & Western, com. Norfolk & Western, com. North American. N. Y. Oat. & West Pennsylvania Ry. P. G. L. & C. Co. Pressed Steel Car, com. do preferred. Reading, com. do 2d preferred. Reading, com. do 2d preferred. Rep. Iron & Steel, com. do preferred. Southern Ry., com. do preferred. Southern Ry., com. do preferred. St. L. & S. W., com. do preferred. U. S. Leather, com. do preferred. U. S. Leather, com. do preferred. U. S. Steel Co., com. do preferred. Wheel, & L. E., com. do 2d preferred. Western Union Tele. Western Union Tele. Western Union Tele. Wabash, com. do preferred.	00.			
214	Money, 21/2, per cent. American Sugar, com	mon	***	Aint	Annit.
e 23	American Sugar, com	mon,	extra	qtal	dend

Money, 24%, per cent.

American Sugar, common, extra dividend of 1% per cent.

American Stocks in London.

London, Sept. 4.—2 p. m.—Anaconda Copper advanced 1%; Atchison unchanged, preferred unchanged; Baltimore & Ohio unchanged; Chicago & Alton advanced 4; Chesapeake & Ohio advanced 4; Chesapeake & St. Paul declined 4; Denver & Rio Grande unchanged; Erle advanced 4. firsts declined 4; Illinois Central advanced 4; Missouri, Kansas & Texas unchanged; New York.

Kansas & Texas unchanged; New York.

Central advanced 4: Ontario & Westlcan Central advanced 1/4; Missouri, Kansas & Texas unchanged; New York. Central advanced 14; Ontario & West-ern advanced 14; Norfolk & Western advanced %; Pennsylvania advanced %; Reading advanced %. firsts unchanged; Southern Pacific unchanged, preferred advanced %; Union Pacific advanced %, preferred declined %; United States Steel advanced %, preferred declined %; Wabash advanced %, preferred advanced %. la; Consols unchanged.

Clearing-House Report. The report of the Portland clearinghouse for yesterday was as follows:

Liverpool Grain Lower. Liverpool, Sept. 4.—Close; Wheat—September, 6@6%d, %d lower; Decem-Corn-October, 4@6%d, unchanged.

PATTEN ADDED BIG LINE TO HOLDINGS

Purchased by Him Yesterday-Holdings Aggregate Millions of Bushels.

Special Permission of Bolton, de Ruyter & Co. Chicago, Sept. 4.-The Record-Herald today says: Patten added at least 100,-000 bushels to his oat holdings yesterday. His line is now certainly of re spectable proportions, some millions of bushels. The settling boys say the oats ran very largely to the Patten house The bull leader has a very enthusiastic following, made up largely of outside commission traders. The Western man is lending the best possible help by not selling his cash oats. Receipts here are very small. The story from the West in regard to the yield is all of one sort: small in bushels and light in weight. There is the expectation that the govthe oats condition considerably. August per centage was 79.5 and there are those who expect that the announcement next Thursday of the condition of oats to harvest will be under 75. The development of light weight has been recent one. There is a shortage from the average in the oats weight of about five pounds, something that would not be reported in the official reports heretofore announced. There is the anticipation that the September condition will represent this falling off in weight.

September Report Important. Not much attention has been given by the wheat people to the approaching crop report, but the September anouncement should be an important one. It will give the average condition at the harvest of both the winter and spring wheat. It will be the final announce-

ment in regard to crop prior to the corn market closed firm and summary in December. The September report will also give the condition of corn. In August this was 78.7.

First Scare in Corn Washington prediction was for 'possibly" light frosts, for North Datoba as low as 32 degrees at one point. There were no seriously low temperatures in the corn belt. But the mere mention of a possible frost jumped the September price almost a cent and the our country. rest of the list a fractional. It furnished intimation of scares in store for the corn speculator during the uncertain weather of the next four weeks. The provision talent this season almost to a man is bearish on corn. This cash situation was still a firm one and is a peculiarity of the situation. In

The provisio nmarket closed again trial between the grain men and the responding week last year, but a gain provision men largely. The explanation of nearly 7,000 over the total in the probably is the feeding situation. The preceding week. The supply aggregated provision men so well understand the a little less than 50,000, against 52,000 sses which has been made this season the week before, and 72,000 a year ago. in feeding high priced corn and so well Chicago had 65,000, a decrease of 4,400 understands the disinclination of feed- as compared with the preceding week ers to keep at it. Grain people who are and a gain of 6,000 over a year ago. The bulls on corn ignore the feeding situa- five markets combined received about tion and are influenced by their crop 184,000, against 196,000 the week before theories and by their views as to the and 202,250 a year ago. probably advent of frost.

authorities estimate anthracite ship-ments for the year may reach 60,000,000 last week ruled under \$3.75. The best

Closing Grain Quotations San Francisco, Sept. 4 .- The closing

today were:

St. Louis-Wheat, September, 814c asked; December, 85%c bid. Corn— September, 48%c; December, 48%c, Kansas City-Wheat, September, 711/4 @71%c; December, 81%c asked. New York-Wheat, September, 87%c; December, 88c asked; May, 89c asked. San Francisco—11:30 a. m.—Wheat, December, \$1.48 % bid; \$1.48 % asked. Barley—December, \$1.14 %.

Chicago Cash Business.

Chicago, Sept. 4 .- There was no cash business in grain here yesterday. The recent advance in futures put the mar-ket out of tone. The seaboard reported 40,000 bushels of wheat and 16,000 bushels of corn taken for export. Charters have been made the last four days for over 1,000,000 bushels of oats, the boats for the week before, and 32,850 the not being reported until yesterday. The same week last year. Chicago had 129,rate on most charters is 1c to Buffalo,

Local Livestock Receipts.

Portland Union Stockyards, Sept. 4. Receipts of livestock in the local yards the week before and 243,675 the same today consisted of 300 hogs, 80 cattle week last year. and 400 sheep. Ruling prices continue strong at the following figures: Cattle-Best, \$3.75; medium, \$3.00@

Hogs-Best. 6%c; medium, 6c. Sheep-Best, 2%c; medium, 2%c.

Beduced Bates to the Seashore.

A WORLDWIDE MOVEMENT.

Rome, Sept. 4. - The young clergy here are agitating the start of a worldwide movement to induce Pope Plus to modernize the papal system so as to accord more nearly with late progres-

CASTORIA For Infants and Children. The Kind You Have Always Bought

LARGE NORTHWEST RUN IS EXPECTED

MONTE OF SEPTEMBER IS USE-ERED IN WITH BETTER PROS-PECTS POR HANSAS CITY STOCK-YARDS-SHIPMENTS HAVE BEEN VERY LIGHT LATELY.

Prominent Utah Shipper Says There Are Plenty of Western's Coming from the Utah Country and Western Oregon to the Eastern Yards Before the Season Is Over-Storms Kill Many Sheep in Idaho Last Winter.

(By George B. Longan.) Kansas City, Mo., Sept. 4.—The month of September is ushered in with big cospects of a good run from the far Northwest in both sheep and cattle. The range shipments have been light so far and the commission men of the various markets of the Central West-Chicago, Omaha, St. Louis, St. Joseph and Kansas City-are confident that the ernment report next Thursday will drop shipments this month should more than make up for the light receipts so far. Tom Clotworthy, one of the heaviest operators in the Heber, Utah, district, was here last week with a train of

> sheep and lambs. "There will be plenty of Western's coming from the Utah country and Western Oregon before the season is over," he said. "My present shipment is the first that has been made and there will be 150 cars to follow my trains this month out of Heber. Idaho is sending many new shippers to this market that have been going to Chicago

or stopping off in Omaha." Charles Zimmer and Louis Bitton shipped 1,989 head of sheep to Kansas City from Rexbury, Idaho, the latter part of last week. They were on the road a week and had to unload five times which, was the principal thing had to complain of. They were well pleased with the way in which their sheep sold. Speaking about the sheep conditions in Idaho Mr. Bitton said:

The corn man yesterday had his first over the state the 18th of last May about cleaned out the sheep men, and it is safe to say that the storm took off about one-third of the stock. The snow tota and Minnesota today. There were buried everything. It came, too, right low temperatures in the North of Mani- at lambing time and was twice as destructive as it would have been at any other time. The reserves the government is making is another drawback to both the sheep and cattle men of They are cutting off the open range and playing hob generally with us. All kinds of stock this year are doing well. Grass is abundant and the ranchmen will be making money.

Cattle Receipts Decrease. There was a decrease of about 15,000 head in the cattle received last week at the contest over the corn price it is a this markes, as compared with the cor-

The increase in the movement to the local market was almost wholly rangers, too thin for dressed beef men, and the New York, Sept. 4.—American stocks loss as compared with a year ago is in London are idle, a shade above parity. stock grades. While the volume of Metropolitan earnings are a shade over trade in stockers and feeders was 5 per cent on the guaranteed stock Re- greater than the week before, or for funding of Southern Pacific bonds in several weeks, it is fully one-third less 1904 brings dividend in sight. Forty-than a year ago at this time, and at seven roads this week of August show prices 75 cents to \$1.25 lower than a an average gross increase of 10.50 per year ago. Few offerings of stockers or cent. The Brown cotton pool claims it heavy feeders are good enough to sell got out at the top. Philadelphia coal at \$4, while a year ago the tops ranged tons. The banks lost to the sub-treas-ury since Friday \$2,509,000. Canadian and the common grades are steady to a Pacific earnings for the fourth week in August show an increase of \$174,000. Twelve industrials deceased .75, 20 actchanged. Choice offerings sell more

readily at prevailing values than com-

mon kinds Choice to prime corn-fed cattle are grain quotations in the various cities scarcer. Prices advanced 15 to 25 cents Milwaukee-Wheat, September, 80%c time since last February. The tops last last week, and are higher than any bid; December, 82%c bid. Corn—September, 52%c nominal; December, 52%c s6.45 to \$7.75 in the same week a year ago. Medium to good grass steers are strong to a shade higher, while medium to common horned Westerns have barely held their own, owing to liberal receipts in the quarantine division, where the best grass steers sold from \$3.25 to \$3.76, a shade stronger, perhaps, than the week before. Choice corn-fed cows and heifers are scarce and sell readily at premium prices. Grass cows have been in liberal supply and prices steady to strong. Veal calves are in good demand and, while there has been some fluctuation, the closing prices were practically the same as the week before.

More Sheep Arrive.

Sheep receipts in Kansas City last week aggregated 27,331, against 14,950 500 last week, against 105,000 the week before and 91,000 the same week last year. Receipts at the five western markets aggregated 206,925, against 175,575

The trade for the week maintained steady prices with the opening Monday. The good to choice lambs sold from \$4.75 to \$5.10, wethers \$3.25 to \$3.65, ewes \$3 to \$3.35. Feeding grades are steady and active, with the receipts largely from the West. Wethers bring from \$3 to \$3.35 and feeding lambs from

Range Horse Trade Better.

The trade in range horses has been picking up lately. The run last week disposed of almost 2,000 head of branded rangers. A load of prime 1,150-pound branders sold last Saturday for \$60 a head, and small lots of choice stock commanded as high as \$80. Plainer stock sold down to \$20 and \$25 around however.

Prices range as follows for sound serviceable horses, 4 to 7 years old. Extra good kinds are worth more, and extra common kinds are worth less: Drafts, good\$135@150 Drafts, 1,500 to 1,700 pounds.

DAYLIGHT POTTER TRIPS. From the Coast to Portland-Change as

to Service. In order that those at the beaches may be given better accommodations the Potter will make the following daylight trips from Ilwaco and Astoria; Friday, September 4—Leave Ilwaco side at the service of the Potter will make the following daylight trips from Ilwaco and Astoria; Friday, September 4—Leave Ilwaco side at Portland at 5:45 p. m.

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