# TRANSACTIONS IN THE FINANCIAL WORLD

## VALLEY WHEAT HAS ADVANCED

### Quotations Jump 1 Cent Higher with the Increased Demand and the Holding of Stocks by the Farmer.

### Millers Say Other Grades Are Weaker, but Still All Are Willing to Buy at Present Ruling Prices.

**Valley Wheat Higher.**

The withholding of this year's Valley wheat from the market by the farmers is making the millers get a move on themselves in order to keep sufficient supplies on hand to operate. Quotations are higher.

The determination of the farmers of the state to hold their grain for higher quotations is causing millers many anxious moments. At the moment the sales of this year's stocks have been comparatively small and unless the selling becomes more general within the next few weeks some of the smaller concerns will have to temporarily close their doors on account of not being able to obtain a sufficient amount of stock to operate. Today as a result of these conditions the quotations on Valley grade were advanced 1 cent a bushel—the present ruling price being 71 cents.

**Other Grades Are Weaker.**

Other grades of wheat are weaker with a continuance of dullness in the Chicago markets and the ruling lower prices in the Eastern markets. No changes were made in the quotations of either Walla Walla or bluestem, for even with a duller tone in the market, local millers are still anxious to make extensive buys at ruling figures. This fact does not indicate that the millmen have any fears that the future will see lower prices prevailing, but on the contrary it shows every indication of their faith that the market will go upward. Some of the grangers are excited over the situation and are talking of dollar wheat, but that price—if it comes at all during the present season—is too far in the future to think about now.

Export demand continues weak and no actual business is being done by the local men. The ability of the foreigners to undersell us in wheat is causing most of the export business to go their way this season and it is doubtful if this country will get its usual share of the trade of the world if our prices keep as far in advance of those of other countries as they are at this moment.

**Canned Goods Are High.**

Present quotations in the canned goods market are considered excessive by the leading market authorities and quotations as they exist at present are not what may be called a good thing to speculate in. This is especially true of canned tomatoes and corn of standard brands. The quotations of this grade of goods has shown some wonderful advances lately and even the jobbers themselves seem to think that prices are about as high as they will be during the remainder of the season—and possibly higher. Just what the future will show in the corn and tomato market is yet all guesswork, but the pack of standards will not fall so far short as was at first predicted.

**Main Shortage in Select.**

The main shortage in the canned goods market during the coming season will be in the select grades—reports from all fruit and vegetable sections uniting in saying that the better grades will be very small in yield. Quotations on the select brands have not made very much of an advance and whatever rises occur in the market during the coming season will probably be in this line. One thing is certain and that is the chances for a decline in quotations is much easier seen in the standards than in the better grades of goods.

**Pickles Will Be High.**

In the pickle market future quotations have not as yet been opened and one of the leading packers of the country announced today that from his observations of the crop in 14 of the leading pickle producing states the crop would prove almost a total failure. It is for this reason that packers are unwilling to make prices for future deliveries. Wet weather and cold nights is assigned as the cause for the shortage.

**Eggs Are Going Down.**

The egg market is weaker today and ruling quotations are lower. Prices today are at 18 and 19 cents are unable to cause the retailers to buy more than one case at a time and stocks are again accumulating.

**Turner on Poultry.**

"The poultry market is stronger," says W. T. Turner & Co. "The old hen market has been especially firm and everything was easily cleaned up at higher prices. Hens are selling today at prices ranging from 12½ to 13 cents a pound and springs at 14½ cents. Ducks are in fair demand but turkeys and geese are not wanted. We have cut the former of our quotations altogether as the trade does not want to buy. The spirited call for stock during the past week has been caused to some extent by the outside trade. The carnival at Astoria, the seaside, and the Elks' blowout at Olympia, has caused large buys of stocks for these points from this city. After taking all this stock out of the market it left quite a large hole in receipts."

**Tomotoes Rule Better.**

Tomatoes of the better grades are ruling stiff at 40 cents today on account of the smaller receipts of poor stock. Several cars of melons from California arrived during the day and sold at quotations ranging from 85 to 90 cents a hundred. Good peaches were scarce today and prices were firm at 75 cents a box. Grapes are more plentiful and prices will be down next week.

Present indications on the lower river go to show that the fall opening of the salmon season will be much more liberal than the summer catch. The fish are seen in the river in large numbers and as the water is low they are not making very swift progress against the current. The season will open on September 10 and larger catches and lower quotations are expected to prevail.

Today's quotations, as revised, are as follows:

**PORTLAND WHOLESALE PRICES.**

**Grain, Flour and Feed.**

WHEAT—New—Walla Walla, 75c; bluestem, 81c; Valley, 81c.

BARLEY—Feed, $21; rolled, $22.

OATS—No. 1 white, $1.07½@1.10; gray, $1.05@1.07½.

FLOUR—Eastern Oregon: Patents, $3.95@4.10; straights, $3.60; Valley, $3.75@3.80; graham, ¼s, $3.40; rye, $3.70.

MILLSTUFFS—Bran, $22.00 per ton; middlings, $25.00; shorts, $22.00; chop, $18.00.

HAY—Timothy, $15.00; clover, $10.00@11.00; wheat, $12.00@14.00.

**Hops, Wool and Hides.**

HOPS—19@20c for 1902s; 1903 contracts, 17½@19½c.

WOOL—Valley, coarse to medium, 16@16½c; fine, 17@17½c; Eastern Oregon, 10@15c; Mohair, nominal, 35@37c.

SHEEPSKINS—Shearing, 14½@19c; short wool, 25@35c; medium wool, 30c; long wool, 60c each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@3½c.

HIDES—Dry hides, No. 1, 16 pounds and up, 14c per lb; dry kip, No. 1, 5 to 15 lbs, 11c; dry calf, No. 1, under 5 lbs, 15c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 7@8c; 50 to 60 lbs, 7@8c; under 50 lbs and cows, 6@7c; stags and bulls, sound, 5c; kip, sound, 15 to 30 lbs, 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

**Butter, Eggs and Poultry.**

BUTTER—Extra, 23½c; creamery, 20@22½c; dairy, 18@20c; store, 16@18c.

EGGS—Fresh Oregon, 18@19c.

CHEESE—Full cream, twin, 14c; Young American, 15@15½c.

POULTRY—Chickens, mixed, 11@12c per lb; hens, 12½@13c; roosters, 8@9c per lb; broilers, 14@15c per lb; fryers, 14@14½c per lb; ducks, 10c per lb; geese, 7@8c per lb; turkeys, live, nominal; dressed, nominal.

**Fruits and Vegetables.**

POTATOES—New, 75@85c; buyers' prices, 75c; sweets, 2½c lb.

ONIONS—California silverskins, $1.25; Walla Walla, $1.00; garlic, 8@10c lb.

FRESH FRUITS—Apples, fancy Oregon, $1.00@1.50; new California, $1.00 per box; oranges, late Valencias, $4 box; Mediterranean sweets, $3.00; bananas, 5c lb; Honolulu, $3.00 per bunch; huckleberries, 12½c per lb; lemons, choice, $3.00; fancy, $4.00@4.50; limes, Mexican, 60c per 100; peaches, 75c; pineapples, $3.50; figs, black, $1.50; white, $1.00@1.25; plums, 40@50c; muskmelons, $1.50 per doz.; Oregon canteloupes, $1.50@2.00 crate; watermelons, California, 85@90c per cwt; Oregon, $1.00@1.50 per cwt; pears, 75c@$1.50 per box; nectarines, 50c per box; grapes, $1.00@1.25; crabapples, 60c per box.

VEGETABLES—Turnips, $1.00 sack; carrots, $1.25; beets, $1.25 per sack; radishes, 12½@15c doz; cabbage, Oregon, 1½@1¾c lb; lettuce, head, 15c per doz; green peppers, 20c lb; horseradish, 8c lb; celery, $1.00 per doz; beans, string, yellow, 3¼@4c lb; green, 4¼@5c lb; rhubarb, 3c lb; tomatoes, 40c per box; parsnips, $1.75; peas, 3@4c; cucumbers, 50@75c per box; corn, 10c per doz.; eggplant, 10c lb; butter beans, 10c lb.

DRIED FRUITS—Apples, evaporated, 6@7c lb; apricots, 7½@10c lb; peaches, 8@9c lb; pears, 8½c lb; prunes, Italian, 4¼@5½c lb; French, 3¾@4¼c lb; figs, California blacks, 5@6½c lb; do white, 7½@8c lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 10; packages to case, 9½c; seeded, 3-oz cartons, 7¼c; loose Muscatelles, 50-lb boxes, 6¼@7¼c lb; London layers, $1.75@2.00.

**Groceries, Nuts, Etc.**

SUGAR—"Sack basis:" Cube, $5.90; powdered, $5.75; dry granulated, $5.65; extra C, $5.15; Golden C, $5.05; barrels, 10c; ½ barrels, 25c; boxes, 50c advance on sack basis, less 50c per cwt. for cash, 15 days; maple, 14@16c lb.

HONEY—14½c per frame.

COFFEE—Green Mocha, 21@23c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; package coffee, $11.13.

TEAS—Oolong, different grades, 25@65c; Gunpowder, 26@32@55c; English Breakfast, different grades, 12½@65c; Spider Leg, uncolored Japan, 30@60c; green Japan, very scarce, 30@60c.

SALT—Bales, 2s, 3s, 4s, 5s, 10s, $2.10; fine table, dairy, 50s, 58c; 100s, 74c; imported Liverpool, 50s, 35c; 100s, 65c; 224s, $1.85.

SALT—Coarse, half ground, 100s, per ton, $14.00; 50s, per ton, $14.50; Liverpool, lump, rock, $23.00 per ton; 50-lb rock, $14.00; 100s, $13.50.

GRAIN BAGS—Calcutta, $5.75@6.00 per 100 for August delivery.

RICE—Imperial Japan, No. 1, 5¾c; No. 2, 5¼c; New Orleans head, 8c.

COAL OIL—Cases, 22c per gal; tanks; Water White, iron bbls, 16½c; wooden, 18c; Headlight, cases, 24c, iron bbls, 17½c; rassline, iron in cases, 40c; genuine kettle, in cases, 53c.

LINSEED OIL—Pure raw, in bbls, 46c; genuine kettle, boiled, cases 51c; bbls 46c; pure raw, bbls, 52c; cases, 28½c.

BENZINE—86 deg cases 22c, iron bbls 15½c.

GASOLINE—86 deg cases 28½c, iron bbls 22c.

TURPENTINE—In cases 75c, wood bbls 72½c, iron bbls 70c, 10-lb case lots 75c.

BEANS—Small white 4@4¼c, large white $3.50@4.00, pink $3.75@3.90, bayou $4.75, Limas $5.00.

NUTS—Peanuts, 6@7c per lb for raw, 9@10c for roasted; cocoanuts, 85@90c per doz; walnuts, 14½@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 16c per lb; filberts, 15@16c per lb; fancy pecans, 14@16c per lb; almonds, 14@15c per lb.

**Meats and Provisions.**

FRESH MEATS—Inspected: Beef, prime, 6½c; cows, 5½c; mutton, dressed, 5@5¼c; lambs, dressed, 6c.

FRESH MEATS—Front street—Beef, prime, 6c; bulls, 3@3½c; cows, 5@5½c; pork, 7½@7¾c; veal, 7½@8½c; mutton, dressed, 5c; lambs, dressed, 5½c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs., 15½c; 14 to 16 lbs., 15½c; breakfast bacon, 15½@20c; picnics, 10½c; salted sides, 11½c; do smoked sides, 12½c; dry salted backs, 11¼c; bacon backs, 12½c; butts, salted, 9½c; smoked, 10½c lb.

EASTERN-PACKED HAMS—Under 14 lbs, 16c; over 14 lbs, 15¾c; fancy, 15½@16¾c; picnics, 11c; shoulders, 11c; dry salted sides, unsmoked, 11½c; breakfast bacon, 16@18c; fancy, 20c.

LOCAL LARD—Kettle leaf, 10s, 10¼c; 5s, 10½c; 50-lb tins, 10¼c; steam rendered, 10s, 10¼c; 5s, 10¼c; 50s, 10c.

EASTERN LARD—Kettle leaf, 10-lb tins, 11½c; 5s, 11⅝c; 50-lb tins, 11⅛c; steam rendered, 10s, 10⅝c; 5s, 10⅝c; 50s, 10¼c.

Above packing house prices are net cash, 15 days.

SALMON—Columbia River, 1-lb talls, $1.70; 2-lb talls, $2.40; fancy 1-lb flats, $1.85; ½-lb fancy flats, $1.10; fancy 1-lb oval, $2.50; Alaska talls, pink, 85c; red, $1.30; 2-lb talls, $2.00.

FISH—Rock cod, 7c; flounders, 5c; halibut, 5c; ling cod, 7c; crabs, $1.50 doz; razor clams, 10c; $2.00 per doz.; striped bass, 12½c; salmon, chinook, 7c; humpbacks, 5c; soles, 5c; shrimps, Puget Sound, 15c; catfish, 8c; silver smelt, 5c lb.

**Chicago Hogs Strong.**

CHICAGO, Aug. 22.—Receipts of livestock in the principal packing centers of the country today were:

| | Hogs. | Cattle. | Sheep. |
|---|---|---|---|
| Chicago | 7,000 | 300 | 1,000 |
| Kansas City | 500 | 100 | |
| Omaha | 4,000 | 100 | |

Hogs opened strong to 5 cents higher, with 2,300 left over from yesterday. Receipts a year ago were 14,000. Ruling hog prices are: Mixed, $5.15@5.95; good, $5.25@5.65; rough, $4.70@5.10; light, $5.35@6.05.

Cattle—Steady.

Sheep—Steady.

**New York Summary.**

NEW YORK, Aug. 22.—Dun's review says there was no decline in business and the demand for commodities shows signs of exceeding any previous year. Whatever earnings are shown on Rock Island no dividend on common will be declared. Large increase is shown in the number of Atchison stockholders. Thirty-nine roads for the second week of August show an average gross increase of 11.35 per cent. The rates for time money is rather easier. There is not truth in the rumor of a bond issue by the Missouri Pacific. Twelve industrials decrease .31 per cent; 20 active railroads decline .40 per cent.

**Live Stock Receipts.**

PORTLAND UNION STOCKYARDS, Aug. 22.—Receipts of livestock in the local yards today consisted of 90 hogs and 65 cattle. All stocks are in demand. Ruling prices are as follows:

Cattle—Best, $3.75; medium, $3.50; cows, $2.50@2.75.

Hogs—Best, 6¼c; medium, 5½@6c.

Sheep—2½@3c.

**Chicago Grain Cars.**

CHICAGO, Aug. 22.—The grain car record shows:

| | Cars. | Grade. | Est. |
|---|---|---|---|
| Wheat | 29 | 10 | 105 |
| Corn | 278 | 30 | 225 |
| Oats | 220 | 10 | 220 |

The wheat cars today were: Minneapolis, 217; Duluth, 8.



## NORTHWEST HAS PLENTY OF WHEAT

### New York Export Buyer Says The Quality Is Excellent—An Early Movement.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 22.—The Record-Herald says:

"They have more wheat in the Northwest, I think than they expected," says O. M. Mitchell, of Power Sons & Co., the New York exporter who was on his way back yesterday from an inspection trip through the Northwest." The quality of the Northwestern wheat is excellent. There is every reason for a liberal and early movement. The cash wheat is bringing premiums, flax prices are relatively low. There is some question as to what attitude the millers will take in their buying but the millers are good traders, and once the wheat has started they are not likely to advance the price on themselves and on the rest of us. The Northwestern wheat movement has often spoiled a good bull market. I think the movement this season will take something off the price, especially if we have a week or more of such weather as the present. Yet I am no pronounced bear. We assume at the seaboard the continent will need a great deal of wheat of us this season. There has been some surprise at the recent poor demand. India and Russia have been underselling us, but those supplies will not last long enough to spoil our chances. There is every evidence we will have a large business with Europe this year."

**Early Spring Movement.**

Duluth reported the receipts there of eight cars of new grain, seven of which graded No. 1 northern, with the other one car grading No. 2 northern. These arrivals at Duluth was taken as the forerunners of an early spring movement, the result of a perfect harvest in the Northwest the past week. The high quality of this first arrival indicates the Northwest is to have the same experience as the Southwest in the matter of quality, a choice of wheat.

Kansas and Nebraska are offering corn to this market rather freely with one elevator yesterday reported 150,000 bushels bought in Kansas and Nebraska. This selling from the West is supposed to result from the crop condition. the farmers willing to part with their old corn because their fears in regard to the new have been quieted. Illinois and Iowa are still offering little corn. It was Patten's day yesterday in corn. Those who had been gunning at the Patten line were all in flight. September prices showed an advance at one time of 1¼ cents and the whole market was strong. Local bears who had been working away at the market for a decline were covering.

## NEW YORK STOCKS

| DESCRIPTION. | Open. | High. | Low. | Bid. Closing. |
|---|---|---|---|---|
| Anaconda Mining Co. | | | | 74 |
| Amal. Copper Co. | 47½ | 48 | 46½ | 47 |
| Atchison, common | 61 | 61⅜ | 60¼ | 60⅞ |
| do preferred | | | | 88½ |
| Am. Car & F., com. | 32½ | 32¾ | 32 | 32 |
| do preferred | | | | 82 |
| Am. Sugar, com. | 115 | 115 | 114¾ | 114¼ |
| Am. Smelt., com. | 44 | 44¼ | 43⅞ | 44⅜ |
| do preferred | | | | 90⅜ |
| B. & O., com. | 82¼ | 82¼ | 81⅝ | 82⅛ |
| do preferred | | | | 86½ |
| Brook. Rap. Tran. | 44¼ | 44¼ | 44 | 44¼ |
| Can. Pac., com. | 125 | 125 | 124½ | 124½ |
| C. & A., com | | | | 21 |
| do preferred | | | | 62 |
| C. & G. W., com. | | | | 16⅝ |
| C., M. & St. P. | 141 | 141⅛ | 139⅞ | 140½ |
| C. & N. W., com. | 166½ | 166⅜ | 165½ | 164 |
| Chicago Term. Ry. | | | | 10½ |
| Chesapeake & O. | 32⅜ | 32⅜ | 32¼ | 32½ |
| Col. Fuel & I., com. | | | | 48 |
| Colo. Southern, com. | 13⅞ | 14 | 13⅞ | 14 |
| do second preferred | | | | 21½ |
| do first preferred | | | | 50½ |
| Del. & Hudson | | | | 163 |
| Erie, com. | 29 | 29½ | 28⅜ | 28⅞ |
| do second preferred | | | | 51 |
| do first preferred | 66⅜ | 66⅜ | 66⅛ | 66¼ |
| Illinois Central | 132¼ | 132⅞ | 132½ | 132⅞ |
| L. & N. | 103⅜ | 104 | 103⅜ | 103⅜ |
| Met. Trac. Co. | 113⅛ | 113¼ | 113 | 113 |
| Man. Elevated. | 133⅜ | 133½ | 133¼ | 133¼ |
| Mex. Cent. Ry. | 14⅞ | 15 | 14⅞ | 14½ |
| Minn. St. P. & Ste. M. | 60 | 60 | 57½ | 58½ |
| Missouri Pacific | 93¼ | 94 | 92⅝ | 92⅜ |
| M., K. & T., com. | | | | 19 |
| do preferred | 41½ | 42 | 41¼ | 41½ |
| New York Cent. | 122½ | 122⅜ | 121⅜ | 122 |
| Norfolk & W., com. | 62½ | 62½ | 62 | 62 |
| do preferred | | | | 86 |
| North American | | | | 75¼ |
| N. Y., Ont. & W. | 23 | 23 | 23⅛ | 23 |
| Penn. Railway | 123⅜ | 123⅜ | 123¼ | 123 |
| People's G. L. & C. Co. | | | | 93 |
| Pressed S. Car, com. | 42 | 43 | 42 | 43 |
| do preferred | | | | 80 |
| Pac. Mail. S. Co. | 20¼ | 20½ | 20¼ | 20¼ |
| Reading, com. | 54⅝ | 55 | 54¼ | 54½ |
| do second preferred | | | | 68½ |
| do first preferred | | | | 80⅝ |
| Rep. Iron & S., com. | | | | 13 |
| do preferred | | | | 65 |
| Rock Island, com. | 27½ | 27¾ | 26⅜ | 26⅜ |
| do preferred | 64⅜ | 64¾ | 64½ | 64½ |
| South. Ry., com. | 21⅞ | 22⅛ | 21⅝ | 21⅜ |
| do preferred | | | | 83 |
| Southern Pacific | 44¼ | 44½ | 44 | 44 |
| St. L. & S. F., 2d pfd. | 51 | 51 | 50 | 49½ |
| do first preferred | | | | 69 |
| St. L. & S. W., com. | | | | 16 |
| do preferred | | | | 32¼ |
| Texas Pacific | | | | 26 |
| Tenn. Coal & Iron | 41⅛ | 41⅛ | 41 | 41½ |
| Tol. St. L. & W. com. | | | | 20 |
| do preferred | | | | 28½ |
| Union Pacific, com. | 76⅜ | 76⅛ | 74 | 74½ |
| do preferred | | | | 85½ |
| U. S. Leather, com. | 8¼ | 8⅛ | 8 | 8 |
| do preferred | 80 | 80 | 80 | 80 |
| U. S. Steel, com. | 21⅜ | 22 | 21⅛ | 21⅞ |
| do preferred | 69⅞ | 70⅛ | 69⅜ | 69⅞ |
| Wheel. & L. E., com. | | | | 16 |
| do second | | | | 26½ |
| do first | | | | 41 |
| Wis. Cent., com. | | | | 18⅛ |
| do preferred | 40 | 40 | 39 | 39 |
| West. Union Tel. | | | | 83½ |
| Wabash, com. | | | | 21⅝ |
| do preferred | 35 | 35 | 34⅜ | 34½ |

Sales, 131,000.

**Chicago Cash Business.**

CHICAGO, Aug. 22.—The cash business here yesterday was 200,000 bushels of corn, partly No. 2, at September prices, and 400,000 bushels of standard oats. Seaboard reported 120,000 bushels of wheat and 200,000 bushels of corn sold for export. Charters here were for 125,000 bushels of corn at 1 cent to Buffalo and 150,000 bushels of oats.

**New York Cotton Stocks.**

NEW YORK, Aug. 22.—The Chronicle makes the amount of cotton in sight for the week 29,538 bales against 61,594 bales last year. Northern spinners taking 10,000 bales against 12,000 bales for export. Stocks are 177,000 bales against 129,000 bales last year, of which is held in New York 152,000 bales. Interior stocks are 13,000 bales against 55,000 bales last year.

**New York Bank Statement.**

NEW YORK, Aug. 22.—The bank statement issued today was as follows:

Reserve decrease, $505,275; reserve less U. S. decrease, $496,400; loans increase, $9,595,300; legal tenders decrease, $1,441,900; specie increase, $3,548,300; deposits increase, $10,466,700; circulation increase, $37,700.

**Chicago Cash Wheat.**

CHICAGO, Aug. 22.—The cash market at noon was: No. 2 her. 81¼@82c; No. 3 red, 81c; No. 2 hard winter, 80@80½c; No. 3 hard winter, 79½@80c; No. 1 northern spring, 90c; No. 2 northern spring, 87c; No. 3 spring 82@85c.

**Dividend on Soo.**

NEW YORK, Aug. 22.—The Soo directors declared 7 per cent dividend on the preferred stock and 2 per cent on common, semi-annually payable October 15.

## CHICAGO WHEAT DULL AND EASIER

### Being Saturday the Cash Markets Were Quieter and Some Speculative Liquidations Took Place.

### Corn Closed with Both the Bears and the Bulls Waiting for Further Crop Advices—Oats in Sympathy.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 22.—Logan & Bryan advise:

The wheat market is dull and easier. It being Saturday the cash markets were quieter and some speculative liquidation naturally took place. The weather continues fine in the Northwest. A movement in that quarter is probably imminent. Cash premiums are an inducement. The quality of arrivals and threshing advices generally indicate a high grade of wheat. So far as can be judged it is likely to meet with a good demand, the same as the winter wheat movement has. Primary receipts are still small and it seems to be going into consumption about as fast as it arrives. Broomhall cables that the weather in the United Kingdom is more favorable. Probable increase in the Northwestern movement deters speculative buying and increase of confidence of speculatives will meet with a good demand. The world's shipments on Monday are expected to be about 8,500,000 bushels with very little change on passage.

**Corn Closed Easier.**

The corn market closed easier. Continued fine weather throughout the corn belt is the depressing factor. There is no change in the trend of crop advices. The bears are hopeful that the prevailing fine weather will last and will make a fair crop and the bulls are equally confident that the case is hopeless. In the meantime the cash situation seems about a standoff and consists of moderate receipts and a good demand.

**Oats in Sympathy.**

The oats market closed a shade easier. There is no change in general conditions but there was profit taking for a local account and in sympathy with the weakness in corn and wheat. Generally speaking all threshing returns continue disappointing and the cash situation is fairly strong. It is only a question of whether the price discounts the other influences.

**No Change in Provisions.**

The provision market closed quiet and without a material change. Hogs are again a little higher at the yards and receipts at the Western markets are rather light. The market shows very little snap, however, and outside of speculative interests is indifferent. The recent improvement in cash is only a moderate one and there is nothing urgently bullish in the situation. There is every indication, we think, that the receipts of hogs will come again when the price suits.

**Threshing is Progressing.**

NORTH YAMHILL, Aug. 22.—Threshing is progressing in this section and already a good portion of the crop is in the sack. At the end of a week or 10 days more the crop will almost all be harvested with the exception of occasional pieces of late spring grain. There are four large steam thrashing outfits at work in this vicinity, the combined capacity of which is between 7,000 and 8,000 bushels per day.

**Range of Chicago Markets.**

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 22.—The markets ranged today as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat— | | | | |
| Sept. | $ .80⅜ | $ .80⅜ | $ .79⅜ | $ .79⅛ |
| Dec. | .82½ | .81⅞ | .80⅞ | .81 A |
| Corn— | | | | |
| Sept. | .51⅜ | .51 | .51⅜ | .51⅜ B |
| Dec. | .52 | .52½ | .51½ | .51⅜ |
| Oats— | | | | |
| Sept. | .34⅜ | .35 | .34½ | .34⅜ |
| Dec. | .36⅜ | .36⅜ | .36½ | .36¼ |
| Pork— | | | | |
| Sept. | 12.95 | 13.00 | 12.85 | 12.87 |
| May 04. | ..... | ..... | ..... | 13.05 |
| Lard— | | | | |
| Sept. | 8.22 | 8.25 | 8.22 | 8.25 |
| Ribs— | | | | |
| Sept. | 7.77 | 7.80 | 7.70 | 7.77 |

**New York Cotton.**

(Special Permission of Bolton, de Ruyter & Co.)

NEW YORK, Aug. 22.—Cotton ranged today as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Jan. | $ 9.84 | $ 9.98 | $ 9.81 | $ 9.83@84 |
| Feb. | ..... | ..... | ..... | 9.80@82 |
| March | 9.79 | 9.80 | 9.79 | 9.80@82 |
| Aug. | 12.20 | 12.23 | 12.20 | 12.21@23 |
| Sept. | 10.97 | 10.88 | 10.97 | 10.84@85 |
| Oct. | 10.04 | 10.06 | 10.01 | 10.04@05 |
| Nov. | 9.87 | 9.87 | 9.82 | 9.85 B |
| Dec. | 9.82 | 9.83 | 9.79 | 9.80@81 |

**Chicago Grain Movement.**

CHICAGO, Aug. 22.—The primary receipts show:

| | Today Bush. | Year Ago Bush. |
|---|---|---|
| Wheat | 618,000 | 824,000 |
| Corn | 414,000 | 172,000 |
| Shipments were: | | |
| Wheat | 337,000 | 1,411,000 |
| Corn | 116,000 | 489,000 |

The clearances were 222,000 bushels of wheat; 7,000 barrels of flour; 88,000 bushels of corn; 18,000 bushels of oats. The wheat and flour equal 253,000 bushels.

**San Francisco Stocks.**

SAN FRANCISCO, Aug. 22.—10:30 a. m.—

| | Bid. | Asked. |
|---|---|---|
| Spring Valley | 85⅛ | 85¼ |
| Cent. Light & Power Co. | 4 | 4⅜ |
| S. F. Gas & Electric | 65 | 67 |
| Certificates | 64 | 66 |
| Giant | 67¼ | 68¾ |
| Hawaiian Sugar Co. | 43½ | .. |
| Hutchinson | 13½ | 14 |
| Pauuhau | 14⅜ | 15½ |

**Close of Liverpool Grain.**

LIVERPOOL, Aug. 22.—Close—Wheat, September, 6-5¾, unchanged; December, 6-6⅛, ⅛ higher.

Corn—September, 4-6⅞, ¼ higher.

**Clearance House Report.**

The report of the Portland Clearing House for yesterday was as follows:

| | |
|---|---|
| Exchanges | $395,648.47 |
| Balances | 62,479.58 |



## SOO'S STOCK DID NOT RESPOND VERY WELL

NEW YORK, Aug. 22.—The Soo stock did not respond very well to the dividend tips. Speculators consider the present prices are fully discounting their declarations. Colorado Fuel & Iron has passed its dividend on the preferred stock, at least that is the conclusion of Chicago holders in the security. One prominent Chicagoan in not receiving the dividend at the usual time, wrote to the officials of the company and received the laconic response: "Nothing has been done about the dividend." There is $2,000,000 preferred carrying 8 per cent cumulative. The policy of the Rockefellers has ever been to withhold dividends as long as the properties require all the earnings, on the business theory that it is better to borrow from a stockholder dividends than to borrow from an outsider, for in the latter case the money must be repaid on a set day, while the stockholder can be put off; then there is no interest to pay on accumulated dividends.

**Closing Grain Quotations.**

SAN FRANCISCO, Aug. 22.—The closing grain quotations in the various cities today were:

St. Louis—Wheat—September, 79⅝c bid; December, 82¼c asked; May, 82¼c acked. Corn—September, 47¼c bid.

Kansas City — Wheat — September, 69⅝c. Corn—September, 45⅛c.

Minneapolis — Wheat — September, 81⅛c; December, 78⅝c; May, 81⅜c.

Duluth—Wheat — September, 81⅜c bid; December, 79¼c.

Milwaukee — Wheat — September, 79⅞c bid; old, 79⅞c, nominal.

New York — Wheat — September, 85⅜c; December, 86½c.

**Sentiment is Bullish.**

NEW YORK, Aug. 22.—Despite the weakness in the industrial stocks, sentiment in the general market is bullish. Brokers who have watched the dealings closely the past two days say good stocks do not come out on drives. Bear traders knock them off a point or two, but at the decline offerings are small. Explanation of this is believed to lie in the theory that good properties have been thoroughly liquidated and are now on a basis where prices are attractive. Large brokers look for a trading market in which the money will be made on the long side. "Whenever stocks look sick," said a broker, who handles large orders, "they are a purchase."

**St. Louis Grain.**

ST. LOUIS, Aug. 22.—The grain receipts were: Wheat, 88,000 bushels against 209,000 bushels last year. Corn 50,000 bushels against 15,000 bushels last year. Oats 39,000 bushels against 58,000 bushels last year.