TRANSACTIONS IN THE FINANCIAL WORLD

LOWERED PRICE IN FRESH MEATS

Larger Receipts in All Lines with Exception of Veal, Causes a General Decline—Hogs Sell Readily.

G. M. Muecke, a Prominent Hop Grower of Aurora, Makes Estimates of Pacific Coast States' Yield.

FRESH MEATS ARE LOWER.

Fresh meats, both for the inspected and the uninspected products, are lower, with the advance of the summer season. Receipts in all lines are heavy, with the exception of veal.

A slump took place in the fresh meat markets on Front street today, the cause of the decline being attributed solely to the advancing summer season. Receipts are as a rule much larger than they have been for several months and as the demand is not very brisk there was nothing else for the commission men to do than to decline quotations in an effort to unload the surplus which is fast accumulating. Possible exceptions to the decline were the quotations on hogs and veal. Although the receipts of hogs are far more liberal than they were during the latter part of last week, still the demand now prevailing is sufficiently heavy to clean up all of the good arrivals at the highest ruling quotations. Retailers never seem to appear satisfied with the arrivals of veal and all receipts are eagerly picked up. The quotations on the inspected meats are likewise lower.

Eggs Ready to Slump.

Too heavy receipts of stock in the egg market has caused a weaker tone to prevail along the street and stocks are accumulating faster than for some previous weeks. The large receipt of Eastern stock into the local markets knocked the bottom out of all prevailing prices, and as Eastern stock was not of the very best quality, the sale of all eggs has been materially reduced as a result of the housewives' timidity. Quotations for the strictly fresh local eggs are standing quite weak today at 20 cents a dozen.

Poultry Goes Lower.

Although the demand for old hens is as acute as ever, other stocks in the poultry market are weaker and accumulations of young springs are growing too large. Retailers will not pay the prevailing high prices for stocks and a consequent reduction was made in all lists today.

Watermelons in Plenty.

The public seems to have sickened of watermelons, for the last few cars of stock received were not so easily disposed of as the preceding ones. Today was the banner car day of the present season, six cars of melons arriving. The markets are heavily overloaded and lower prices are likely to prevail.

Harvesting Under Way.

Harvesting operations, both in the Valley and in Eastern Oregon, are well under way by this time, and the showing made is not quite so bad as has been anticipated. Some small shipments of Valley grade have been received by the smaller millers up the country. The stocks are of excellent quality, and the grain is fine and plump. Some of the better grades averaged 40 bushels to the acre. With the exception of the single car of No. 2 bluestem, no shipments of new Eastern Oregon wheat have been received in this city during the present season. It is expected, however, that operations will be far enough along in about two weeks for the shipments to begin in a steady stream. Although there was no change in quotations today, higher prices are being offered up the country for old stocks.

Muecke on Hops.

"The hopyards now have plenty of lice," says G. M. Muecke, a prominent grower of Aurora, "and if the weather from this time forth keeps sufficiently warm, conditions may turn out fairly well, but if, on the other hand, we have a continuance of the cool weather—well, all the crops will be ruined.

Vermin in the Hop.

"The vermin are already in the hop, and it is now up to the weather as to whether we shall have a fair crop or a failure. The yards are all looking very bad in my locality, and it has been many years since conditions were as they are at present. It does not make a cent of difference to me whether hops are quoted one way or the other.

Hop Yield of the Coast.

"According to late information received, I place the hop yield of the three Coast states during the coming season at the following:

California, 20 per cent short of last season, or 45,000 bales.

Oregon, with her increased acreage, 80,000 bales. Whether the hops will be ful of vermin is another question.

Washington will have more hops than last year. The yield during the preceding season was 33,000 bales while the estimate for this season will give the state 35,000 bales. Increased acreage and fair growth are the causes of the increase.

The yield in New York State is quite hard to predict at this time but the average estimate stands at about 60,000 bales.

Local Market Shows Strength.

The local hop market is showing considerable strength and all dealers are anxious to buy the few remaining bales of 1902's. Prices are advancing and from present indications quotations will again reach the 20 cent mark before the season for the old stocks close.

Duke's Mixture tobacco has been advanced 1 cent a pound by the American Tobacco Company. The new quotations take effect at once.

Tomatoes are scarcer and ruling prices are higher. Crawfords from California arrived in small lots today.

Butter Market Is Fair.

The creamery butter market is fair and stocks are not accumulating as fast as they were several weeks ago. Store and dairy are weak, the demand for shipping stock being off at this time. Prices in the butter market are unchanged.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

WHEAT—New—Walla Walla, 76c; bluestem, 79c; Valley, 80c.

BARLEY—Feed, $19.50; rolled, $20.50@21.00.

OATS—No. 1 white, $1.07½@1.10; gray, $1.05@1.17½.

FLOUR—Eastern Oregon: Patents, $3.95@$4.10; straights, $3.50; Valley, $3.65@3.85; graham, ¼s, $3.30; 10s, $3.55.

MILLSTUFFS—Bran, $22.00 per ton; middlings, $25.00; shorts, $22.00; chop, $18.00.

HAY—Timothy, $12.00@14.00; clover, $8.00@10.00; California grain, $17.50.

Hops, Wool and Hides.

HOPS—17@17½c for 1902s; 1903 contracts, 17@17½c.

WOOL—Valley, coarse to medium, 16@16½c; fine, 17@17½c; Eastern Oregon, 10@15c; Mohair, nominal, 35@37c.

SHEEPSKINS—Shearing, 14½@19c; short wool, 22@23c; medium wool, 30c; long wool, 60c@$1.44 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

HIDES—Dry hides, No. 1, 16 pounds and up, 14c per lb; dry kip, No. 1, 5 to 15 lbs, 11c; dry calf, No. 1, under 5 lbs, 15c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 7@8c; 50 to 60 lbs, 7@8c; under 50 lbs and cows, 6@7c; stags and bulls, sound, 5c; kip, sound, 15 to 30 lbs, 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Butter, Eggs and Poultry.

BUTTER—Extra, 23½c; creamery, 20@22½c; dairy, 18@20c; store, 16@18c.

EGGS—Fresh Oregon, 20c; Eastern, 18@19c.

CHEESE—Full cream, twin, 14c; Young American, 16@16½c.

POULTRY—Chickens, mixed, 11@12c per lb; hens, 12@12½c; roosters, 8@9c per lb; broilers, 14@15c per lb; fryers, 13@14c per lb; ducks, 8@9c per lb; geese, 7@8c per lb; turkeys, live, nominal; dressed, nominal.

Fruits and Vegetables.

POTATOES—New, 75@80c; buyers' prices, 60c.

ONIONS—California silverskins, $1.25; garlic, 8@10c.

FRESH FRUITS—Apples, fancy Oregon, $1.00@1.50; new California, $1.50 per box; oranges, late Valencias, $400 box; Mediterranean sweets, $3.00; bananas, 5c lb; huckelberries, 12½c per lb; apricots, 90c per crate; lemons, choice, $3.00; fancy, $4.00@4.50; limes, Mexican, 65c per 100; peaches, 50@75c; pineapples, $3.50@4.00; figs, black, $1.50; white, $1.00@1.25; plums, 40@50c; canteloupes, $1.50@1.75 per doz.; Oregon nutmegs, $2.20@2.50 per crate; watermelons, 75c@$1.00 per cwt; pears, 75c@$1.50 per box nectarines, 50c per box; grapes, $1@1.50; crabapples, 75c half boxes; boxes, $1.25@1.50.

VEGETABLES—Turnips, $1.00 sack; carrots, $1.25; beets, $1.25 per sack; radishes, 12½@15c doz; cabbage, Oregon, 1¼@1½c lb; lettuce, head, 15c per doz; green peppers, 20c lb; horseradish, 8c lb; celery, $1.00 per doz; beans, string, yellow, 3½@4c lb; green, 4½@5c lb; rhubarb, 3c lb; tomatoes, 60@75c box; parsnips, $1.75; peas, 3@4c; cucumbers, 50@75c per box; corn, 10c per doz.; eggplant, 10c lb; butter beans, 10c lb.

DRIED FRUITS—Apples, evaporated, 6@7c lb; apricots, 7½@10c lb; peaches, 6@9c lb; pears, 8½c lb; prunes, Italian, 4½@5½c lb; French, 3½@4½c lb; figs, California blacks, 6@6½c; do. white, 7½@8c lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 50 packages to case, 8½c pkg; seeded, 2-oz cartons, 7½c; loose Muscatelles, 50-lb boxes, 6½@7½c lb; London layers, $1.75@2.00.

Groceries, Nuts, Etc.

SUGAR—"Sack basis:" Cube, $5.87½; powdered, $5.72½; dry granulate, $5.62½; extra C, $5.12½; Golden C, $5.02½; barrels, 10c; ½ barrels, 25c; boxes, 50c advance on sack basis, less 25c per cwt. for cash, 15 days; maple, 14@16c lb.

HONEY—14½c per frame.

COFFEE—Green Mocha, 21@23c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; Columbia roast, $10.63; Arbuckles', $11.13 list; Lion, $11.13 list; Cordova, $11.13.

TEAS—Oolong, different grades, 25@65c; Gunpowder, 28@32@35c; English Breakfast, different grades, 12½@65c; Spider Leg, uncolored Japan, 30@60c; green Japan, very scarce, 30@60c.

SALT—Bales, 2s, 3s, 4s, 5s, 10s, $2.10; fine table, dairy, 50s, 38c; 100s, 74c; imported Liverpool, 50s, 45c; 100s, 88c; 224s, $1.85.

SALT—Coarse, half ground, 100s, per ton, $14.00; 50s, per ton, $14.50; Liverpool, lump, rock, $23.00 per ton; 50-lb rock, $14.00; 100s, $13.50.

GRAIN BAGS—Calcutta, $5.75@6.00 per 100 for August delivery.

RICE—Imperial Japan, No. 1, 5⅝c; No. 2, 5¼c; New Orleans head, 8c.

SALMON—Columbia River, 1-lb talls, $1.70; 2-lb talls, $2.40; fancy 1-lb flats, $1.85; ½-lb fancy flats, $1.10; fancy 1-lb oval, $2.50; Alaska talls, pink, 80c; red, $1.30; 2-lb talls, $2.00.

COAL OIL—Cases, 22c per gal. tanks; Water White, iron bbls, 16½c, wooden, 18c; Headlight, cases, 24c, iron bbls, 17½c; gasoline, iron bbls, 22c, cases, 28½c.

LINSEED OIL—Pure raw, in bbls, 44c; genuine kettle, boiled, cases 51c; bbls 46c; pure raw, in cases, 49c; genuine kettle, in cases, 53c.

BENZINE—63 deg cases 22c, iron bbls 15½c.

GASOLINE—86 deg cases 28½c, iron bbls 22c.

TURPENTINE—In cases 70c, wood bbls 69½c, iron bbls 67c, 10-lb case lots 72c.

BEANS—Small white 4@4½c, large white $3.85@4.00, pink $3.75@3.90, bayou $4.75, Limas $5.00.

NUTS—Peanuts, 6@7c per lb for raw, 9@10c for roasted; coconuts, 85@90c per doz; walnuts, 14½@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 16c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 14@15c per lb.

Meats and Provisions.

FRESH MEATS—Inspected: Beef, prime, 6⅜c; cows, 5@5¼c; mutton, dressed, 5@5½c; lambs, dressed, 6c.

FRESH MEATS—Front street—Beef, prime, 6c; bulls, 3@3¾c; cows, 5@5¼c; pork, 7@7½c; veal, 7½@8c; mutton, dressed, 5c; lambs, dressed, 5½c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs., 16c; 14 to 16 lbs., 15½c; breakfast bacon, 15½@20c; picnics, 10½c; salted sides, 11½c lb; smoked sides, 12½c; dry salted backs, 11¼c; bacon backs, 12½c; Butts, salted, 9½c; smoked, 10½c lb.

EASTERN-PACKED HAMS—Under 14 lbs, 16c; over 14 lbs, 15¾c; fancy, 15⅜@16½c; picnics, 11c; shoulders, 11c; dry salted sides, unsmoked, 11½c; breakfast bacon, 16@18c; fancy, 20c.

LOCAL LARD—Kettle leaf, 10s, 10¾c; 5s, 11c; 50-lb tins, 10½c; steam rendered, 10s, 10⅝c; 5s, 10½c, 50s, 10c.

EASTERN LARD—Kettle leaf, 10-lb tins, 11¼c; 5s, 11⅝c; 50-lb tins, 11⅝c; steam rendered, 10s, 10⅝c; 5s, 10⅝c; 50s, 10¼c.

Above packing house prices are net cash, 15 days.

FISH—Rock cod, 7c; flounders, 5c; halibut, 5c; ling cod, 7c; crabs, $1.50 doz; razor clams, 8@10c per doz.; striped bass, 12½c; salmon, chinook, 7c; summer steelheads, 6c; humpbacks, 5c; soles, 8c; shrimps, Puget Sound, 15c; catfish, 6c; silver smelt, 5c lb.

Henry Clews a Bear.

CHICAGO, Aug. 11.—Henry Clews said yesterday: "I have been a bear on the market for 10 months but I think prices are scraping on the bottom and that the decline is nearly over. What we want is cash buying, not buying on margins. When that comes in we will have a scarcity of stocks and the market will become strong." While Mr. Clews was talking J. E. Rosenburg interrupted and said: "I have bought 4,100 shares of stocks this month direct from London orders and they will be paid for and taken away." People who know J. R. Keene and his methods don't believe that he is heavily short of the market and it would be quite contrary to his well known methods to allow himself to be caught on the bear side after such a serious decline.

Chicago Cash Business.

CHICAGO, Aug. 11.—Cash business here yesterday was 300,000 bushels of No. 2 yellow corn and 225,000 bushels of standard oats. The seaboard reported 100,000 bushels of wheat sold for export.

Chicago Hogs Steady.

CHICAGO, Aug. 11.—Receipts of livestock in the principal packing centers of the country today were:

	Hogs.	Cattle.	Sheep.
Chicago	12,000	4,000	18,00
Kansas City	7,000	12,000	3,000
Omaha	7,500	4,000	7,000

Hogs opened steady with 8,000 left over from yesterday. Receipts a year ago were 16,000. Ruling hog prices are: Mixed, $5.30@5.75; good, $5.40@5.70; rough, $5.15@5.35; light, $5.40@5.85.

Cattle—Slow.

Sheep—10 to 15 cents lower.

Grain East of Rockies.

CHICAGO, Aug. 11.—Bradstreet's detail report of grains shows: East of the Rockies, increase of 52,000 bushels; Europe and afloat, decrease of 3,000,000 bushels; net, decrease of 2,948,000 bushels; corn, decrease of 602,000 bushels; oats, increase of 789,000 bushels.

Chicago Cash Wheat.

CHICAGO, Aug. 11.—Noon.—No. 2 red wheat, 80¾@81c.

Preferred Stock Canned Goods.
Allen & Lewis' Best Brand.

WHEAT IS DULL; A SHADE EASIER

Chicago Speculative Operations Were Mainly Local and on a Small Scale—Cash Good in Kansas City.

Primary Receipts Continue Much Less Than Last Year—Corn Is Slightly Higher—Oats Are Advanced.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 11.—Logan & Logan advise:

The wheat market was dull and a shade easier. Speculative operations were mainly local and on a small scale. Kansas City reports an active demand for cash wheat and St. Louis says the cash market is rather dull. Export demand is still small. Primary receipts continue very much less than last year. The Southwestern reports country offerings below expectations. To produce this result, it estimates an increase in acreage of 6,500,000 which is absurd. Either the acreage was too small last year or too great this year. Last year's crop has been practically all consumed. The London Statistic estimates the European requirements of 10,000,000 bushels per week for the current year and says that the consumption has been greatly increased. These conditions make us feel strong on wheat and we advise its purchase on weak spots.

Corn a Shade Advanced.

The corn market was rather firm and a shade higher. The crop was three weeks late on the first of July and had regained no lost time. From some of the best appearing sections the reports are coming that the corn does not ear. Temperatures are abnormally low, when the reverse is needed. Receipts are moderate and demand fair. There is nothing urgent in the cash situation but on the present condition of the crop it looks as though it would require pretty nearly a miracle to get 2,000,000,000 bushels out of it. We advise buying corn on the breaks.

Oats Higher—Provisions Unchanged.

The oats market was a shade higher and firm. Receipts are moderate. There are a few strong local bulls under the price but general speculative operations are a little bit slow.

The provision market is unchanged. Packers are about the only buyers and they refuse to sustain the prices. Outside packers are disposed to market their stuff but experience difficulty in getting storage room. Receipts of hogs continue large and the demand poor. We see nothing to make higher prices.

Closing Wheat Quotations.

SAN FRANCISCO, Aug. 11.—The closing grain quotations in the various cities today were:

Milwaukee—Wheat—September, 79⅞@80c. Corn—September, 52¼c.

New York—Wheat—September, 85⅝c.

St. Louis—Wheat—September, 79⅛c bid.

Kansas City — Wheat — September, 68⅝c.

San Francisco—11:30 a. m.—Wheat—December, $1.45⅝. Barley—December, $1.04⅝.

NEW YORK STOCKS

DESCRIPTION.	Open.	High.	Low.	Bid. Closing.
Anaconda Mining Co.	68½	69	68½	68½
Amal. Copper Co.	39½	40¼	39⅝	40⅝
Atchison, common	55½	56⅝	54⅝	56⅝
do preferred	85¾	87½	84⅝	86⅜
Am. C. & Foundry, com.	30¼	31	30¼	31
do preferred	86	86	85½	85½
Am. Sugar, common	111	111¾	109¾	111½
Am. Smelt., common	42	42	41½	41¾
do preferrd	88	88½	88	88
Baltimore & O., com.	78⅝	79⅝	78½	79⅝
do preferred	86	86½	86	86⅛
Brooklyn R. Transit	40¼	41¼	39¼	41
Canadian Pacific, com	124¼	125	122½	124½
Chi. & Alton, common	19½	19⅝	19½	19⅝
do preferred	62	62	61½	61½
Chi. & Great West, com.	14⅝	14⅝	14	14½
Chi. Mil. & St. Paul	135½	136½	134¼	136⅛
Chi. & Northwest., com.	157	158½	156⅝	158¼
Chi. Terminal Railway	9½	10	9½	10
Chesapeake & Ohio	20½	29⅝	29	29⅝
Canada Southern	59⅝	59⅞	58⅞	58⅝
Col. Fuel & Iron, com	43	43	42½	42½
Colorado South., com.	12	12¼	12	12
do second pfd	12½	19	18½	19
do first pfd	45½	45⅝	45½	46
Del. & Hudson	151	154	151	153
Del., Lack. & West				
Denver & Rio G., com.	21½	22	21¼	21¼
do preferred	73½	74	73½	73⅝
Erie, common	23⅛	25⅛	23⅝	25⅛
do second pfd				74¼
do first pfd	64	64⅝	63⅝	64⅝
Illinois Central	128½	129	128½	128⅝
Louis. & Nashville	99⅝	101¼	99½	101¼
Met. Traction Co	110½	111½	110	111
Manhattan Elevated	130¼	131	128½	120½
Mexican Cen. Railway	13⅞	14	13⅞	14¼
Minn., St. P. & Ste. M.	44½	48	44½	46
do preferred	123	123¼	123	122⅞
Missouri Pacific	88¼	89¼	87¼	89
Mo., Kan. & Texas, com.	16⅞	17½	16⅞	17½
do preferred	37¼	38	37⅝	37
New York Central	118⅝	119	117⅝	118⅝
Nor. & Western, com.	59½	....	56⅝	60⅛
do preferred	84½	85	84½	85
North American	71⅝	72¼	71⅝	72½
N. Y., Ontario & West.	20⅝	20⅞	20½	20⅞
Pennsylvania Railway	120⅝	121½	120⅜	121⅝
People's G., L. & C. Co.	92	92¼	91	92
Presed S. Car, common	35½	37	35	36
do preferred	78	78½	78	78
Pacific M. Steam. Co				20⅞
Reading, common	46⅝	48⅝	46⅝	48⅝
do second preferred				66½
do first preferred	79⅝	80	79½	79½
Republic I. & S., com	10⅝	11¼	10⅝	10½
do preferred	61	62	61	61
Rock Island, common	20½	21⅝	20½	21½
do preferred	57½	58⅝	57½	58⅛
Southern Pacific, com	18⅞	19⅜	18⅝	19⅛
do preferred	72½	80	79	79½
Southern Pacific	41¼	42⅝	41	42
St. L. & S. W., com	13½	13½	13	13
do preferred	26½	27	25½	26⅝
Texas & Pacific	21⅝	22½	21½	22½
Tenn. Coal & Iron	34½	36	34½	36¼
Toledo, S. L. & W. com.	19	18	16	18
Union Pacific, common	69¼	67	68⅞	70⅝
do preferred	85⅞	85⅞	84	84
U. S. Leather, common	7	7⅛	7	7
do preferred	75	75⅝	74	75¼
U. S. Rubber, common				8½
U. S. Steele Co., com.	21¼	21⅜	21	21⅝
do preferred	68½	69½	68¼	67⅞
Wheeling Q L E., com.				14
do second pfd				24⅝
do first pfd				44⅝
Wis. Central, common	17	17¼	16⅞	17
do preferred	58⅝	36⅝	35½	36
West. Union Telegraph	82	82	81¼	81¼
Wabash, common	19½	20½	19½	19½
do preferred	31⅝	32½	30⅝	31⅞

Money 1⅝ per cent.
Sales 518,000.

Local Stock Receipts.

PORTLAND UNION STOCKYARDS, Aug. 11.—Receipts of livestock at the local yards today consisted of 180 hogs, 52 cattle and 190 sheep. Cattle and sheep are lower and hogs are holding their own. Ruling prices are as follows:

Cattle—Best, $3.75@3.85; medium, $3.50.

Hogs—Best, 6½c; medium, 5¼c.

Sheep—2½@3c.

Clearing House Report.

The report of the Portland clearing house yesterday was as follows:

Exchanges $785,058.47
Balances 88,914.44

HEAVY SELLING OF WHEAT YESTERDAY

Traders Think that Some One Had a Straight Tip on the Government Report.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 11.—The Record-Herald today says:

There was very heavy selling of wheat yesterday by the big interests. The ordinary trader assumed that it was based on some advance information in regard to the Washington report. This selling was led by the same interests which had been prominent in putting out wheat almost a week, the Bartlett-Frazier-Carrington-Patten combination. There was an idea there was more or less of it for the Wall street following of Patten on the whole trade had in mind the crop report which was so close at hand. Towards the close of the market there was the idea there was a good deal of selling by the Armour people through the commission people. After the government report was out there was a difference of opinion whether it was a buying or a selling document.

It made the winter wheat crop as large as last year, 410,000,000 bushels, but it indicated a spring wheat crop of 220,000,000 bushels, almost 40,000,000 bushels under last year's. The winter and spring wheat figures together 630,000,000 bushels, indicating a yield of 40,000,000 bushels under last year.

Last night's "curb" price was a fraction higher on wheat.

There was about the same experience in corn as in wheat—selling by the big interests. There was also the same interpretation in corn as in wheat, that some one had an intimation that the government report would be comparatively bearish. There was selling by the Patten interest, and by the Cudahy house and by the Southwestern firms. It was estimated that about 5,000,000 bushels of corn was put out by three or four big speculative groups. The effect was to weaken the market, although the weather was considered unpropitious and although private crop advices were generally bullish.

The government report proved in fact a bearish document. No one expected the decline in condition for August could be less than a point. Private advices had all claimed deterioration. The published report suggesting a yield of 2,047,000,000 bushels indicated pretty plainly that some one had guessed the government figures closely in advance.

The best wheat prices yesterday were made on the estimate of the Commercial West, on the three Northwestern spring wheat states. It made the total for the three states 147,000,000 bushels, compared with 184,000,000 bushels last year. It estimated Minnesota 32,400,000 bushels, North Dakota at 45,100,000 bushels and South Dakota at 39,600,000 bushels.

"The circumstance that impressed me when I was in the Northwest," said C. B. Pierce, "was that the Northwestern farmer was offering no spring wheat to arrive. Usually at this time of the year there are a good many who are anxious to sell their wheat to arrive, but this season there is none of that going on."

METAL QUOTATIONS

NEW YORK, Aug. 11.—Silver—New York, 54⅝c; bar, London, steady, at 25 5-16, decline of 1-16.

Lead is steady with spot at $4.20; August, $4.12½.

Copper is quiet with lake at $13.12½ asked.

Electro, $13.00 asked.

Castings, $12.75 asked.

Tin is easy with spot at $28.60 and $28.65; August, $2 and $28.25; September, $27.60 and $27.80.

Copper Showed Better.

BOSTON, Aug. 11.—The whole copper market continued to show better buying prices than selling today. It looks as if the worst were over and prices would work higher. Copper had a strong rally on the London market today. If it continues to advance, prices will be higher in the domestic market.

New York Summary.

NEW YORK, Aug. 11.—Canadian Pacific common today makes its semi-annual dividend of 3 per cent. The government report was favorable on corn. Estimated crop, 2,245,000,000 bushels; condition, 78.7, against 79.4 in July. Spring wheat is disappointing. Crop, 239,872,000 bushels; condition, 77.1, against 82.5 in July. Sixty-seven roads for June show an average net increase of 8.37. Chicago reports some falling off in grain receipts by the Western roads but the general business is as large as the lines can handle. There is a good demand for stocks in the loan crowd below money rates. Canadian Pacific is more plentiful flat. There is no confirmation of rumored new stock issued by St. Paul. Call money is expected to work harder. The reported purchase of the Great Western by larger interests is denied. The production of anthracite continues very large. Forty-one roads in the fourth week of July show an average gross increase of 12.61; 12 industrials advance .68; 20 active railroads advance 1.09 per cent.

American Stocks in London.

LONDON, Aug. 11.—2 p. m.—Anaconda Copper advanced 2⅛; Atchison declined ⅝; Baltimore & Ohio advanced ½; Canadian Pacific advanced ⅛; Chesapeake & Ohio advanced ⅝; Chicago, Milwaukee & St. Paul advanced ¼; Denver & Rio Grande preferred advanced ½; Erie declined ¼, first preferred advanced ⅛; Illinois Central advanced ¾; Louisville & Nashville advanced ½; Mexican Central declined ¼; Missouri, Kansas & Texas advanced ⅛; Mexican National unchanged; New York Central advanced ¼; Ontario & Western declined ¼; Norfolk & Western declined ¼; Pennsylvania advanced 1; Reading advanced ¼, first preferred advanced ¼; Southern Pacific declined ⅝; Southern Railway preferred unchanged; Union Pacific unchanged, preferred declined ¼. Consols advanced ¼.

Private Elevator Stocks.

CHICAGO, Aug. 11.—Private elevator stocks show:

Wheat, 2,650,000 bushels, increase of 143,000 bushels.

Corn, 2,687,000 bushels, a decrease of 507,000 bushels.

Oats, 1,886,000 bushels, an increase of 727,000 bushels.

Close of Liverpool Grain.

LIVERPOOL, Aug. 11.—Close—Wheat—September, 6-5¼, unchanged; December, 6-5¼, ⅛ higher.

Corn—September, 4-6⅝, ⅝ lower.

Bradstreet's Grain Report.

CHICAGO, Aug. 11.—Bradstreet's report for today shows wheat decreased 2,900,000 bushels.

SPRING GRAIN IS GROWING RAPIDLY

Weather of Past Week Was Excellent for Ripening and for Harvest Work.

(By Edward A. Beals.)

The weather during the past week was excellent for ripening spring grain and for harvest work. The hay crop has been secured in fine condition, and the yields are generally reported satisfactory. Pastures are turning brown and feed on the ranges is getting short. Stock in general continues in good condition, but in the dairy districts the supply of milk is diminishing, due to the shortage in green feed and because the flies have become unusually numerous and troublesome. In portions of the Willamette Valley grasshoppers are reported thick in the clover fields, although so far they have done but little damage.

The wheat harvest is being pushed in all sections of the state, and reports from the harvest fields are unanimous as to the excellent quality of the berry, but nearly everywhere the yields are turning out smaller than last year. Oats are a fine crop, and barley yields are good.

Corn has made excellent progress during the week; it is now tasseling in the Willamette Valley, and in Southern sections the ears are forming fairly well. Lice are unusually numerous in the hops, and the plant is from a week to 10 days backward, which conditions excite considerable apprehension as to the outcome of the crop.

Small fruit, such as raspberries, currants, blackberries and huckleberries, are abundant. Prunes during the past 10 days have shed to an alarming extent, and there is no question but that the yields will fall greatly below the estimates made earlier in the season. Apples, although uneven, continue doing well, and the crop will probably be a fairly good one.

Liverpool Cotton.

LONDON, Aug. 11.—2 p. m.—Cotton futures are quiet at 3 to 4 points advance. The New York market today will hardly show any important developments unless under the aggressive tactics by the larger operators.

Range of Chicago Markets.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 11—The market ranged today as follows:

	Open.	High.	Low.	Close.
Wheat—				
Sept.	$ .80	$ .80⅝	$ .79⅝	$ .80 A
Dec.	.80¼	.80⅞	.80⅛	.80⅝
Corn—				
Sept.	.51⅝	.52¼	.51⅝	.52¼B
Dec.	.51⅛	.52½	.51⅛	.52⅜
Oats—				
Sept.	.34½	.34⅝	.34¼	.34½A
Dec.	.35½	.36¼	.35½	.36
Pork—				
Sept.	13.45	13.45	13.25	13.37
May 04	13.10	13.10	13.10	13.10
Lard—				
Sept.	8.07	8.12	8.05	8.07
Ribs—				
Sept.	8.00	8.00	7.92	9.92
May 04	7.00	7.02	7.00	7.00 B

San Francisco Stocks.

SAN FRANCISCO, Aug. 11.—11:30 a. m.—

	Bid.	Asked.
Spring Valley Water	83½	84¼
San Francisco Gas and Electric	65	67
Certificates	64¼	..
Bank of California	522	550
Mutual Savings	100	..
Giant Powder	68½	69
Vigorit	5	5⅝
Hana	112	210
Hawaiian	..	45
Hutch	125	..
Makawell Sugar	..	24
Alaska Packers	143¼	146
Oceanic	6⅝	7¼

New York Cotton.

(Special Permission of Bolton, de Ruyter & Co.)

NEW YORK, Aug. 11.—Cotton today ranged as follows:

	Open.	High.	Low.	Close.
Jan.	$ 9.63	$ 9.74	$ 9.63	$ 9.72@73
Feb.	9.69	9.72	9.69	9.70@72
Mar.	9.70	9.72	9.69	9.72@73
Aug.	11.90	12.00	11.80	11.99@12
Sept.	10.47	10.65	10.47	10.62@63
Oct.	9.89	9.97	9.85	9.92@93
Nov.	9.71	9.72	9.69	9.72@73
Dec.	9.67	9.72	9.66	9.71@72

ASTORIA SHIPPING

ASTORIA, Or., Aug. 11.—The steamer George W. Elder has sailed for San Francisco.

The Alliance came in yesterday evening from San Francisco, via Coos Bay.

STEAMERS COLLIDED.

(Journal Special Service.)

NORFOLK, Aug. 11.—The government steamer Daisy, used as a ferry between Norfolk and the Navy Yard was today run down and cut in two by the fishing steamer Pencomoke. The crew of the sunken steamer was rescued.

HURT BY STREET CAR

Caspar Fumberger, employed on Fisher's milk ranch, near Columbia Slough, was injured at 12:30 o'clock today while attempting to ride his bicycle between two street cars at First and Salmon streets. The rider was thrown to the ground where, badly bruised and bleeding from a number of small cuts, he was picked up by the train crew, who gave him every attention. They backed the Mount Tabor car to the nearest drug store, where Fumberger was cared for until the arrival of Officer Price and the patrol wagon. Later the injured man's brother took him to the former's home at 590 Hood street.

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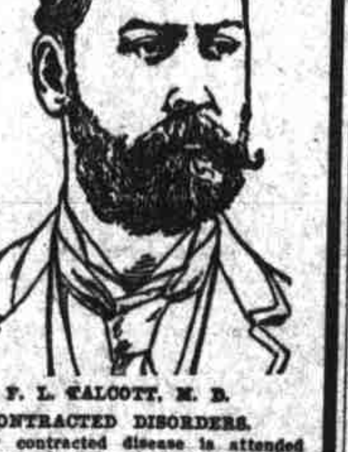

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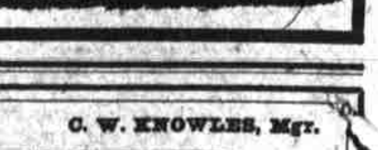

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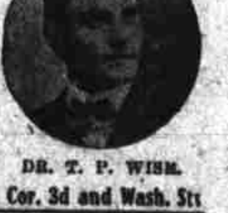

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