TRANSACTIONS IN THE FINANCIAL WORLD

PRICE OF WHEAT WILL GO HIGHER

Grain Market in Excellent Condition and Quotations May Change for Higher Points—Flour to Rise.

Hops Are Making Spirited Advances with Closing of Season—Many Have Sold Short—New Contracts.

MARKETS OF HALF WEEK.

Wheat prices higher.
Eggs lower, with larger receipts.
Tobacco will advance.
Oatmeal is lower. Other food products advance.
Flour will go higher.
Poultry in active demand.
Large receipts of fresh meats.
Transactions in hops.

FRONT STREET, Aug. 10.—Taken altogether, the first three days of the week in the local wholesale market were active. Better weather conditions had their effect on fruit, and this line especially livened up the street considerably.

Every day several cars of watermelons are received and disappear among the numerous traders as if by magic. The demand for this class of fruit has been wonderfully helped by the warmer weather of the period, and although prices are somewhat lower, still, considering everything, business in the fruit line is quite satisfactory. During the past three days another notable change witnessed was the passing from this market for the present season of a large majority of the California fruits and vegetables. Shipments from the South are rapidly decreasing, and before the end of the week it is expected that practically all of the fruits sold in Portland will be home-grown stocks. Oregon nutmegs from the vicinity of The Dalles are arriving in very large supply, and the height of the season has about been reached. Tomatoes are likewise in more plentiful supply from this state, but the shutting off of arrivals from the South has had the effect of curtailing receipts, and therefore keeping the markets more steady. Apples are more plentiful. Pears from the South formed a large part of the street's cargo by the regular liner which arrived from San Francisco late last night.

Many Hop Men are Short.

The hop market is constantly picking up and prices are advancing at every turn. Stocks of the 1902 yield are very short, and what few bales yet remain unsold in the state are being held firmly by the farmers for at least a 20-cent market. Many of the local dealers sold short when prices were down, and are now paying dearly for their eagerness. They are now unable to fill their contracts, and this fact is just what is causing the quotations on futures to advance. Many of the dealers are contracting for new-crop stocks, hoping thereby to get clear, but very few of the farmers are disposed at this time to tie up their coming yield. Prices as high as 18 cents are being offered for old stocks, and the contracts for the new are ranging from 17 to 17½ cents.

Eggs Considerably Weaker.

The egg market is considerably weaker with the larger influx of Eastern stocks, and quotations on the local grade are looking downward.

Poultry of the better grades is in demand, but small spring chickens are arriving in too large supply.

According to recent announcements of the American and Continental Tobacco Companies, there will be several advances on both chewing and smoking varieties on August 15.

All Flour Will Advance.

From present indications there will shortly be a spirited advance in the flour market. With the higher ruling quotations on raw material and the scarcity of old stocks, an advance of from 10 to 20 cents in the finished product may be expected within the next day or two. Several of the local jobbers and millers have already made some slight advances in this line, and the larger firms are now expected to follow. Export demand for flour is growing larger, and prices in this line have made several jumps within the past few weeks.

Other Grocery Changes.

On Saturday the P. Johnson Mill Company declined the quotations on oatmeal 50 cents in 50-pound packages. Farina advanced 30 cents in 50-pound packages and 15 cents in barrels. Cornmeal, yellow, advanced 25 cents a barrel, and the white grade is 35 cents a barrel higher.

New Honey Will Be High.

Reports from the various honey centers tell of a shortage in this year's output, and ruling prices during the coming season will be materially higher. Some small stocks of Oregon honey arrived during the week and sold easily at 14½ cents a frame.

Potatoes Are at Bedrock.

Potato prices are at bedrock with the larger receipts of local stocks, and it is hard to make moves at any price. Retailers seem to be afraid to venture and still lower prices are predicted. Some inquiries are still being received from outside points, but the season is yet too young to do much shipping.

Plenty of Fresh Meats.

With the possible exception of veal, receipts in the local fresh meat markets have been rather liberal, the arrivals of block hogs being considerably larger than for many months. Demand in all lines is excellent, and all arrivals are bringing top quotations.

Hides are quoted some lower and weaker, and the wool market is dull.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

WHEAT—New—Walla Walla, 76c; bluestem, 79c; Valley, 80c.

BARLEY—Feed, $19.50; rolled, $20.50@21.00.

OATS—No. 1 white, $1.07½@1.10; gray, $1.05@1.17½.

FLOUR—Eastern Oregon: Patents, $3.95@4.10; straights, $3.50; Valley, $3.65@3.85; graham, ¼s, $3.30; 10s, $3.65.

MILLSTUFFS—Bran, $22.00 per ton; middlings, $25.00; shorts, $22.00; chop, $18.00.

HAY—Timothy, $12.00@14.00; clover, $8.00@10.00; California grain, $17.50.

Hops, Wool and Hides.

HOPS—17@17½c for 1902s; 1903 contracts, 17@17½c.

WOOL—Valley, coarse to medium, 16@16½c; fine, 17@17½c; Eastern Oregon, 10@15c; Mohair, nominal, 35@37c.

SHEEPSKINS—Shearing, 14½@19c; short wool, 22@23c; medium wool, 30c; long wool, 60c@$1.44 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

HIDES—Dry hides, No. 1, 16 pounds and up, 14c per lb; dry kip, No. 1, 5 to 15 lbs, 11c; dry calf, No. 1, under 5 lbs, 15c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 50 pounds or over, 7@8c; 50 to 60 lbs, 7@8c; under 50 lbs and cows, 6@7c; stags and bulls, sound, 5c; kip, sound, 15 to 30 lbs, 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Butter, Eggs and Poultry.

BUTTER—Extra, 23½c; creamery, 20@22½c; dairy, 18@20c; store, 16@18c.

EGGS—Fresh Oregon, 20@21c.

CHEESE—Full cream, twin, 14c; Young American, 16@16½c.

POULTRY—Chickens, mixed, 11@12c per lb; hens, 12@12½c; roosters, 9@10c per lb; broilers, 15@16c per lb; fryers, 14@15c per lb; ducks, 8@9c per lb; geese, 7@8c per lb; turkeys, live, nominal; dressed, nominal.

Fruits and Vegetables.

POTATOES—New, 75@80c; buyers' prices, 60c.

ONIONS—California silverskins, $1.25; garlic, 8@10c.

FRESH FRUITS—Apples, fancy Oregon, $1.00@1.50; new California, $1.50 per box; oranges, late Valencias, $400 box; Mediterranean sweets, $3.00; bananas, $2.25@2.50 per bunch, 5c; soles, 5c; shrimps, Puget Sound, 15c; catlb; huckleberries, 12½c per lb; apricots, 90c per crate; lemons, choice, $3.00; fancy, $4.00@4.50; limes, Mexican, 65c per 100; peaches, 65@85c; pineapples $3.50@4.00; figs, black, $1.50; white, $1.00@1.25; plums, 90c@$1.00; raspberries, $1.75 crate; currants $2.00 box; canteloupes, $1.50@1.75 per doz.; Oregon nutmegs, $2.25@2.50 per crate; watermelons, 75c@$1 per cwt; pears, 75c@$1.50 per box; nectarines, 50c per box; grapes, $1.50; crabapples, 75c half boxes; boxes, $1.25@1.50.

VEGETABLES—Turnips, $1.00 sack; carrots, $1.25; beets, $1.25 per sack; radishes, 12½@15c doz; cabbage, Oregon, 1¼@1½c lb; lettuce, head, 15c per doz; green peppers, 20c lb; horseradish, 8c lb; celery, $1.00 per doz; beans, string, yellow, 3½@4c lb; green, 4½@5c lb; rhubarb, 3c lb; tomatoes, 60@75c box; parsnips, $1.75; peas, 3@4c; cucumbers, 50@75c per box; corn, 10c per doz.; eggplant, 10c lb; butter beans, 10c lb.

DRIED FRUITS—Apples, evaporated, 6@7c lb; apricots, 7½@10c lb; peaches, 6@9c lb; pears, 8½c lb; prunes, Italian, 4½@5½c lb; French, 3½@4½c lb; figs, California blacks, 6@6½c; do, white, 7½@8c lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 50 packages to case, 6½c pkg; seeded, 2-oz cartons, 7½c; loose Muscatelles, 50-lb boxes, 6½@7½c lb; London layers, $1.75@2.00.

Groceries, Nuts, Etc.

SUGAR—"Sack basis:" Cube, $5.87½; powdered, $5.72½; dry granulate, $5.62½; extra C, $5.12½; Golden C, $5.02½; barrels, 10c; ½ barrels, 25c; boxes, 50c advance on sack basis, less 25c per cwt. for cash, 15 days; maple, 14@16c lb.

HONEY—14½c per frame.

COFFEE—Green Mocha, 21@23c; Java, fancy, 26@32c; Java, good, 20@22c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; Columbia roast, $10.63; Arbuckles', $11.13 list; Lion, $11.13 list; Cordova, $11.13.

TEAS—Oolong, different grades, 25@65c; Gunpowder, 28@32@35c; English Breakfast, different grades, 12½@65c; Spider Leg, uncolored Japan, 30@60c; green Japan, very scarce, 30@60c.

SALT—Bales, 2s, 3s, 4s, 5s, 10s, $2.10; fine table, dairy, 50s, 35c; 100s, 74c; imported Liverpool, 50s, 45c; 100s, 88c; 224s, $1.85.

SALT—Coarse, half ground, 100s, per ton, $14.00; 50s, per ton, $14.50; Liverpool, lump, rock, $23.00 per ton; 50-lb rock, $14.00; 100s, $13.50.

GRAIN BAGS—Calcutta, $5.75@6.00 per 100 for August delivery.

RICE—Imperial Japan, No. 1, 5½c; No. 2, 5c; New Orleans head, 8c.

BREAKFAST FOOD—Malta Vita, $4.50; Five-Minute, $2.60; Force, $4.50; H-O oats, $3.15.

SALMON—Columbia River, 1-lb talls, $1.70; 2-lb talls, $2.40; fancy 1-lb flats, $1.85; ½-lb fancy flats, $1.10; fancy 1-lb oval, $2.50; Alaska talls, pink, 80c; red, $1.50; 2-lb talls, $2.00.

COAL OIL—Cases, 22c per gal, tanks; Water White, iron bbls, 16½c, wooden, 18c; Headlight, cases, 24c, iron bbls, 17½c; gasoline, iron bbls, 22c, cases, 28½c.

LINSEED OIL—Pure raw, in bbls, 44c; genuine kettle, boiled, cases 51c; bbls 46c; pure raw, in cases, 49c; genuine kettle, in cases, 53c.

BENZINE—63 deg cases 22c, iron bbls 15½c.

GASOLINE—86 deg cases 28½c, iron bbls 22c.

TURPENTINE—In cases 70c, wood bbls 69½c, iron bbls 67c, 10-lb case lots 72c.

BEANS—Small white 4@4¼c, large white $3.85@4.90, pink $3.75@3.90, bayou $4.75, Limas $5.00.

NUTS—Peanuts, 6@7c per lb for raw, 9@10c for roasted; cocoanuts, $5@90c per doz; walnuts, 14½@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 16c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 16c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 14@15c per lb.

Meats and Provisions.

FRESH MEATS—Inspected: Beef, prime, 7c; cows, 6@6½c; mutton, dressed, 5@5½c; lambs, dressed, 6c.

FRESH MEATS—Front street—Beef, prime, 6½c; bulls, 4@4½c; cows, 5@6c; pork, 7@7½c; veal, 7½@8c; mutton, dressed, 5c; lambs, dressed, 5½c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs., 16c; 14 to 16 lbs., 15½c; breakfast bacon, 15½@20c; picnics, 10½c; salted sides, 11½c lb; smoked sides, 12½c; dry salted backs, 11½c; bacon backs, 12½c; butts, salted, 9½c; smoked, 10½c lb.

EASTERN-PACKED HAMS—Under 14 lbs, 16c; over 14 lbs, 15¾c; fancy, 15¾@16½c; picnics, 11c; shoulders, 11c; dry salted sides, unsmoked, 11½c; breakfast bacon, 16@18c; fancy, 20c.

LOCAL LARD—Kettle leaf, 10s, 10¾c; 5s, 11c; 50-lb tins, 10½c; steam rendered, 10s, 10¾c; 5s, 10½c; 50s, 10c.

EASTERN LARD—Kettle leaf, 10-lb tins, 11¼c; 5s, 11¾c; 50-lb tins, 11¾c; steam rendered, 10s, 10½c; 5s, 10½c; 50s, 10¼c.

Above packing house prices are net cash, 15 days.

FISH—Rock cod, 7c; flounders, 5c; halibut, 5c; ling cod, 7c; crabs, $1.50 doz; razor clams, 8@10c per doz.; striped bass, 12½c; salmon, chinook, 7c; summer steelheads, 6c; humpbacks, 5c; soles, 8c; shrimps, Puget Sound, 15c; catfish, 6c; silver smelt, 5c lb.

ARMOUR INTEREST BULLISH IN WHEAT

Big Firm Rather a Conspicuous Buyer of September—A Change in Base.

(Journal Special Service.)

CHICAGO, Aug. 10.—The Armour interest is openly bullish on wheat and has been rather conspicuous as a buyer for several days. Up to a week ago this house was apparently against the September price here. The change in front is supposed to be the result of recent large cash operations. While the efforts were under way here a week ago to weaken the September and to increase its discount under December, large purchases were made of cash wheat in Toledo and in Kansas City. It is estimated this interest took as much as 750,000 bushels at Toledo and also bought liberally in the Southwest. The theory of the change of attitude is that, now these purchases have been made, there is no longer reason for effort to depress the September here, the future which was the basis for all the cash operations. The rest of the pit is naturally much excited over the plans of this big interest, but the general view is that all its efforts in the market are in some way around cash transactions.

Closing Grain Quotations.

SAN FRANCISCO, Aug. 10. — The closing grain quotations in the various cities today were:

Milwaukee — Wheat — September, 79⅞c; old, 80⅛c; December, 80¼c, nominal. Corn—September, 52⅛c.

New York — Wheat — September, 85⅞c bid. Corn—September, 58½c.

Kansas City — Wheat — September, 69c. Corn—September, 46⅛c bid.

Minneapolis — Wheat — September, 81⅜c.

Duluth—Wheat—September, 81⅞c.

St. Louis — Wheat — September, 71⅞c. Corn—September, 48⅜c.

San Francisco, 11:30 a. m.—Wheat—December, $1.47⅜. Barley—December, $1.05⅜.

Chicago Cash Wheat.

CHICAGO, Aug. 10.—The wheat cash market at noon was: No. 2 red, 81½@82c; No. 3 red, 79@80c; No. 2 hard winter, 79@80c; No. 3 hard winter, 77@79c; No. 1 Northern spring, 85c; No. 2 Northern spring, 82@83c; No. 3 spring, 77@80c.

CHICAGO MARKET IS SOME LOWER

Pit Showed Some Strength Early, but Pending Receipt of Government Report There Is Profit Taking.

Corn Was a Shade Down During the Session in Sympathy with the Slightly Easier Feeling in Wheat Market.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 10.—Logan & Bryan advise: The wheat market is fractionally lower. It showed some strength early, but pending the uncertainty of the Government report this afternoon there was more or less profit-taking. The general expectation is, we think, that this report will show some modification from previous estimates. The Commercial West's estimates of 147,000,000 bushels for the three Northwest states is distinctly bullish, and it may find its reflection in the Government report. Small primary receipts are still a notable factor, and the Southwestern markets report a good cash demand, firm prices and moderate country acceptances. It is not apparent, however, with the decreasing world's shipments and small stocks, export demand can remain indifferent much longer. A decrease in the visible supply, one of which occurred today, is an unusual thing at this season. We see very little in the situation to encourage short sales, and are still inclined to think that prices will ultimately sell higher.

Corn a Shade Easier.

The corn market is a shade easier. This is partly in sympathy with the easier feeling in wheat and partly on natural liquidation that takes place preceding the Government report. The temperatures are below normal all through the West, and it can hardly be inferred that the already belated crop is making any great progress. Receipts continue moderate and demand rather slow. The prevailing expectation is, we think, that the Government report will show a much larger condition than of a month ago.

Oats Quiet and Steady.

The oat market is quiet and steady. Some decrease in the condition is expected from the Government report this afternoon, pending which there is very little doing. Receipts of oats continue fair and demand is moderate. If it was not for the strength in the position of wheat and the cold weather, we should feel that the moderate deficiency of the oat crowd is fully discounted by the price. The local stock of oats, however, is in a concentrated ownership and is not pressing on the market.

Provisions Are Firmer.

The provision market was a shade firmer. The receipts of hogs in this market were a little less than expected, and prices at the yards were 5 to 10 cents higher. The total receipts at primary markets, however, are still much in excess of last year, and the market shows no great activity in either direction in a cash way or for speculative interests. We see very little on which to advise purchases of provisions.

NEW YORK STOCKS

DESCRIPTION.	Open.	High.	Low.	Bid. Closing.
Anaconda Mining Co.	66¼	67¼	66¼	68
Amal. Copper Co.	37⅝	39½	39⅜	39¼
Atchison, common	54½	56⅝	54½	56½
do preferred	85½	85½	84⅝	85⅝
Am. C. & Foundry, com.	30½	31	30	30½
do preferred	81⅞	81⅞	81½	81¾
Am. Sugar, common	110¼	111¼	108⅝	110½
Am. Smelt., common	40½	42¼	39½	42
do preferred	86⅝	87¼	84½	86½
Baltimore & O. common.	78	79	77½	78⅝
do preferred	85⅝	85⅝	85½	85½
Brooklyn R. Transit	38⅛	40	38	39⅝
Canadian Pacific, com.	122½	126	122	123
Chicago & Alton, com.	19⅛	19½	19⅛	19¼
do preferred	61	61	61	61
C. & Great. West., com.	14	14¼	13⅝	14
Chi. Mil. & St. Paul	133½	133⅝	133	135½
Chi. & Northwest., com.	155	156½	155	156½
Chi. Terminal Ry	9⅝	9⅝	9	9
Chesapeake & Ohio	29	29	27⅞	28⅜
Col. Fuel & Iron, com.	42	42	41	41
Col. Southern, common	11	11⅝	11	11⅝
do second preferred	17½	18	17½	18
do first preferred	45	45½	45	45
Del. & Hudson	153	153	149	149
Denver & R. G., com.	22	22	20	22
do preferred	72	73⅝	72	73¼
Erie, common	23	24⅝	23	24⅝
do second pfd	42⅜	45	43⅜	45
do first preferred	62⅜	64	62½	64
Illinois Central	128	128⅝	127	127½
Louis. & Nashville	98⅝	100	98⅛	99⅝
Met. Traction Co	108½	110⅝	108	110
Manhattan Elevated	128½	130	127¼	128⅝
Mexican Central Ry	12⅝	14	12⅝	13¼
Minn., St. P. & Ste. M.	44½	45	43	44¼
do preferred	122	133	122	123
Missouri Pacific	87	88½	85⅝	88
Mo., Kan. & Texas, com.	16⅝	17½	16½	17¼
do preferred	34⅝	36⅝	35½	36¼
N. Y. Central	117¼	113¼	116⅝	111⅝
Nor. & Western, com.	58	59¼	56½	59¼
do preferred	85	85½	85	85
North American	71½	72	71	71½
N. Y., Ontario & West.	19⅝	20½	19¼	20⅝
Pennsylvania Railway	119⅝	120⅞	119½	120⅝
People's G., L. & C. Co.	91	92	90½	92
Presed S. Car, common	34	35½	34	35
do preferred	78⅝	78⅝	78	78
Pacific M. Steam. Co.	19½	19⅞	19	19⅝
Reading, common	46⅝	47⅛	45½	46⅝
do second preferred	65	65	65	65
do first preferred	79⅛	79⅞	79½	79¼
Republic I. & S., com.	10	10⅝	10	10½
do preferred	61	61	60	60
Rock Island, common	19⅞	21	19½	20⅝
do preferred	57¼	57⅝	56½	57½
South. Railway, com.	18½	18⅝	17½	18⅝
do preferred	79¼	79½	76	77⅝
Southern Pacific	79¼	41⅝	39⅝	40⅝
St. L. & S. F., com.				43½
do first preferred				78
St. L. & S. W., common.	13⅞	13⅝	12⅝	13¼
do preferred	24	27½	24	25⅞
Texas Pacific	20½	21⅝	20¼	21
Tenn. Coal & Iron	33¼	34⅝	34⅝	34½
Union Pacific, common	68	70	67½	69½
do preferred	83½	84	83½	84
U. S. Leather, common	6⅝	7⅛	6⅝	7
do preferred	76	77	74⅝	75⅝
U. S. Steel Co., com.	20⅞	21½	20⅝	21⅝
do preferred	67½	68⅝	67	68⅛
Wheeling & L. E., first	40	40	40	40
Wis. Central, common	15½	16½	15½	15⅝
do preferred	35½	35⅛	35½	35½
Western Union Tel	82	82	81½	81⅝
Wabash, common	18	19¼	17⅝	18½
Wabash, preferred	30	31½	29½	31

Money 2¾ per cent.
Sales 756,100.

REDUCED RATES TO THE SEASHORE.

Go to Newport on Yaquina Bay—an ideal beach. It is becoming very popular with the Portland people. The low rate of $3.00 has been made by the Southern Pacific Company in connection with the Corvallis & Eastern Railroad for the Sunday round trip from Portland, tickets good going Saturday, returning Monday.

A delightful ride through the beautiful Willamette Valley, with privilege of going up one side of the Willamette River, returning the other.

Ask any Southern Pacific Company or Corvallis & Eastern Railroad agent for a beautifully illustrated booklet describing the seaside resorts at Yaquina.

Preferred Stock Canned Goods. Allen & Lewis' Best Brand.

WHEAT SITUATION NOT ENCOURAGING

George E. Marcy of Armour Grain Company Says the Crop Is Very Short.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, Aug. 10. — The Record-Herald today says: "The wheat situation does not look very encouraging," says George E. Marcy of the Armour Grain Company, who was back from the Southwest yesterday. "Up to harvest we all looked for a good crop of Iowa spring wheat, about 14,000,000 bushels. From returns we are now getting from our country stations, it looks as if that crop has been about cut in two. This is small in the aggregate, but it seems to be the prevailing rule on wheat.

"It does not look from the reports we get from the best people in the state as if Nebraska would have over three-quarters of the crop they estimated before the harvest. Kansas and Oklahoma seem to be the only states which are panning out anywhere as we figured. It looks as if pretty nearly the whole country was going after this Kansas wheat. Yesterday Minneapolis people were paying an average compared with the Chicago September of fully 1½ cents per bushels, compared with a few days ago. This looks as if people in the Northwest were getting frightened and needed to have wheat from some direction. The mills all over the country are buying in Kansas City. They are figuring that before they get through they will have to come East to Chicago or St. Louis to get soft winter wheat enough to supply the trade which cannot use hard winter flour. Nebraska and Kansas farmers are bullish and are not much disposed to let go of their wheat, even at present prices. The movement will not be heavy, partially on account of recent rains and of the lack of facilities on the part of railroad companies to move it in any large quantities."

ONLY HALF A CROP NEAR WALLA WALLA

Robert S. Johnson Says Wheat Yield Will Fall Short of Last Year.

For the present season the wheat crop of Walla Walla county, Wash., according to Robert S. Johnson of Walla Walla, a prominent feed dealer and warehouseman who is in Portland, will be but half as large as that of last year. Reports concerning the grain conditions of Eastern Oregon and Southeastern Washington have been very conflicting of late, so much so, that outsiders have been at a loss to know the real situation. Mr. Johnson says he is reasonably certain of his estimate.

"There is an alarming amount of shriveled grain," said Mr. Johnson this morning," and the crop in Walla Walla county cannot help being very short. The 10 days of very hot winds we had last month cooked the maturing wheat and it shriveled in the head.

"I do not doubt the statements that some of the foothill farms yielded as high as 53 bushels to the acre, but take it in the low lands, in the Touchet Valley and even around Walla Walla, and you cannot find any returns of that sort.

"I visited the big Reser farm near Walla Walla a few days ago, where wheat raising is conducted in a scientific way, and on a gigantic scale, and even there the outlook is discouraging. Some of the foothill farms have also felt a touch of the hot winds."

Barley Is Poor.

Mr. Johnson a few days ago purchased 1,600 sacks of barley raised near Walla Walla, and this he claims is of a very poor quality, the grains being shrunken and not fully matured.

"Tarweed," continued Mr. Johnson, "has done great damage this season and has helped in the destruction of the crops. Early in the season when the grain was green I saw a number of fields in which the tarweed was so thick that one could scarcely see the legitimate vegetation."

Across the Oregon line in Umatilla county reports are a little better, especially in the Athena neighborhood, although in the Vansycle, and west of Pendleton, the yield is said to be very short and of poor quality.

California Crop Light.

Fred Stencil of San Francisco, who owns valuable real estate in Walla Walla, passed through Portland this morning en route to Southeastern Washington. Of the wheat crop in California he took a very pessimistic view, declaring that it was proving very light. "However," said Mr. Stencil, "the orchards are all heavily laden and fruit of all kinds, I believe, will be plentiful."

American Stocks in London.

LONDON, Aug. 10.—2 p. m.—Anaconda Copper advanced ⅞; Atchison advanced ¾, preferred advanced ½; Baltimore & Ohio advanced ¼; Canadian Pacific advanced ⅝; Chesapeake & Ohio advanced ½; Chicago, Milwaukee & St. Paul advnced ¼; Denver & Rio Grande common advenced ½; Erie advanced ⅜, first advanced ⅞; Illinois Central advanced ¾; Louisville & Nashville advanced ⅝; Mexican Central advanced ⅛; Missouri, Kansas & Texas advanced ¼; Mexican National unchanged; New York Central advanced 1; Reading advanced ⅛, first advanced ½; Southern Pacific advanced ¾; Union Pacific advanced 1⅛, preferred unchanged; United States Steel advanced ⅜, preferred declined ⅛; Wabash unchanged, preferred unchanged. Consols declined ¼.

Liverpool Cotton Range.

LIVERPOOL, Aug. 10.—Cotton closed 1 point up on near; 1 to 2 points down on late months. The market is steady.

Mothers! Mothers!! Mothers!!!

Mrs. Winslow's Soothing Syrup

has been used for over SIXTY YEARS by MILLIONS of MOTHERS for their CHILDREN while TEETHING, with PERFECT SUCCESS. It SOOTHES the CHILD, SOFTENS the GUMS, ALLAYS all PAIN; CURES WIND COLIC, and is the best remedy for DIARRHŒA. Sold by Druggists in every part of the world. Be sure and ask for "Mrs. Winslow's Soothing Syrup," and take no other kind. Twenty-five cents a bottle.

BETTERMENT OF MAIL SERVICE

Movement for Securing Quicker Communication Between Portland and Sumpter Will Soon Be Started.

Railroad Officials Are to Be Asked to Rearrange Their Train Schedules to Facilitate the Plan.

Action will be taken to cause the officials of the Sumpter Valley Railway to change the schedule of train service so that Portland business men may have quicker mail communication with Sumpter. At the present time a letter mailed in Portland on Monday evening, for instance, leaves this city on the 8:15 train, reaches Baker City at 10:40 a. m. on Tuesday, too late to catch the Sumpter Valley train for Sumpter and Whitney. Mail deposited here on Monday evening therefore reaches Sumpter not until 9:20 a. m. Wednesday forenoon. Replies to the letter would arrive in Portland Thursday forenoon at 10:30 o'clock. In the event it should be desirable to have another round-trip mail communication between Portland and Sumpter during that week, it would be impossible under the present Sumpter Valley Company's train schedule.

Careful inquiry into the existent conditions and examination of the timetables indicates that if the Sumpter Valley road would alter the running time of its train out of Baker City the business men of Portland and Sumpter would be able to greatly facilitate the conduct of business to mutual advantage.

Closer Relations Desired.

"Closer relations with the mining people of the Sumpter and Baker City region are much desired by the business men of Portland. In the past, proper attention has not been given by our houses to that section of country. Better mail facilities secured by the change in the Sumpter Valley schedule that will be sugested will forward the movement for these closer relations," said one of the prominent Portland merchants. "I hope the proposition for better train service will be taken up and pressed by everyone who can exert influence."

The idea has been mentioned to numerous persons, and has in every instance been received with enthusiasm and with promises to back the request that is to be made of the Sumpter Valley officials.

Present Schedules.

At the present time the train and mail arrangements are:

Letters written and deposited in the mails during business hours in Portland leave this city on the 8:15 p. m. train, arrive in Baker City the following morning, remain in Baker City the remainder of that day and the succeeding night, being taken out to Sumpter on the Sumpter Valley road the second morning after leaving Portland. The Sumpter Valley train now leaves Baker City for Sumpter at 7:45 a. m., reaching Sumpter at 9:20 a. m., and Whitney, the terminus of the road, at 10:45 a. m. Returning, the Sumpter Valley train leaves Whitney at 1 p. m., Sumpter at 2:25 p. m., arrives at Baker City at 4 p. m., and there is then four and a half hours before the O. R. & N. west-bound train leaves Baker City for Portland, arriving here at 10:30 a. m. the following morning.

Changes Suggested.

Changes suggested, certain to facilitate communication between Portland and Sumpter, are:

Sumpter Valley train to leave Baker City for Sumpter at about 11:30 a. m., three and three-quarter hours later than it leaves now.

According to the running time of the Sumpter Valley road such a schedule would bring the train into Sumpter at 1 p. m., and into Whitney at 2:30 p. m.

Returning, the train would leave Whitney at 4:45, leave Sumpter at about 6 p. m., and reach Baker City at about 7 p. m.

There would then be remaining one and one-half hours before the O. R. & N. train would leave Baker City en route to Portland.

Such arrangements would permit Sumpter and Whitney people, as at present, to open and answer mail received from Portland the same day of its receipt.

It is believed that the points further interior from Sumpter and Whitney will be benefited by adjusting their stage time-tables to the train schedule suggested. At the present time, those interior towns are hampered by the same extra day required to send letters from this city to that section, and the improvement in the service would affect them in the same manner as it would the towns along the line of the Sumpter Valley road.

The matter will be taken up with the officials of the road and their views ascertained. It is earnestly hoped that they will consent to the changes desired.

New York Summary.

NEW YORK, Aug. 10.—American stocks in London are firmer, ¼ to ⅜ points above parity. A heavy demand for stocks in the loan crowd indicated that Saturday's selling was largely for shorts. The government's report, due after hours today, should be favorable. Illinois Central is lending something like $9,000,000 in New York. Sixty-two roads for June show an average gross increase of 12.62 per cent. Republic Iron & Steel shows a surplus of $31,248,308 after preferred dividend and large expenditure on improvement, an increase of $1,313,818. St. Paul is in demand flat. Atchison, New York Central and Union Pacific are conspicuously scarce and Canadian Pacific loaning at 3-16 premium in the loan crowd. Keene is said to have led the attack on Union Pacific on Saturday. The banks gained from the sub-treasury on Friday $235,000. Twelve industrials declined 1.26 per cent; 20 active roads declined 2.19 per cent.

Low Rates to the East.

The Canadian Pacific will again place on sale excursion tickets good for stopovers, with long-time limit. These tickets will be on sale August 18, 19, 25 and 26. For full particulars, call on or address F. R. Johnson, F. & P. A., 142 Third street, Portland Or.

Journal friends and readers when traveling on trains to and from Portland should ask news agents for The Journal and insist upon being supplied with this paper, reporting all failures in obtaining it to the office of publication, addressing The Journal Portland, Ore.

DIAVALO LOOPS-THE-LOOP TONIGHT!

NOW IS THE TIME

While your family is away enjoying their vacation, to have your home wired and equipped with ELECTRIC LIGHTS, so as to be prepared for the long Winter nights.

REMEMBER, WE ONLY CHARGE YOU FOR WHAT YOU USE.....

Portland General Electric Co.
SEVENTH AND ALDER STREETS

THE PORTLAND
PORTLAND, OREGON.

AMERICAN PLAN.

$3.00 Per Day and Upward.

HEADQUARTERS FOR TOURISTS AND COMMERCIAL TRAVELERS.

Special rates made to families and single gentlemen. The management will be pleased at all times to show rooms and give prices. A modern Turkish bath establishment in the hotel.

H. C. BOWERS, Manager.

W. G. McPHERSON COMPANY
REMOVED
To New Warehouses, Shops and Offices, Corner Nineteenth and Wilson Streets. Take Sixteenth Street Car.

POULTRY NETTING ...Wholesale -:- Retail...
Wire and Iron Fencing
Bank and Office Railings
BARBED WIRE, WIRE AND LAWN FENCING
Portland Wire & Iron Works
MANUFACTURERS
105 N. THIRD, COR. FLANDERS.

THE MERIT OF OUR
Dental Work
is unquestioned. We please the most exacting. Remember we extract or fill teeth without pain. Every operation fully warranted. Natural looking artificial teeth and a perfect fit guaranteed.

DR. W. A. WISE. DR. T. P. WISE.

WISE BROS., Dentists 208-213 FAILING BLDG., Cor. 3d and Wash. Sts
Open evenings till 9. Sunday s from 9 to 12. Or. Main 2029.

BIG SALMON RUN IN THE COLUMBIA

More Fish Being Caught Than Can Be Handled by Cold Storage Men.

E. Erickson, a prominent member of the Longshoremen's Union, returned this morning from Astoria, where he spent four months at salmon fishing. While there he says that he made $200 per month above all expenses.

Mr. Erickson says the report that salmon fishing was poor this year is a mistake.

"For a number of years," he said, "I have followed the business every season, and during the past two weeks the run of salmon has been larger than I ever saw before. Some of the old-timers down at Astoria say that they never knew of anything like it in the past.

"Two men always operate one boat. During a night they frequently caught as high as three tons of fish. The last week we caught so many fish that we literally swamped the cold storage men. They ran out of tubs and barrels, and it was impossible for