TRANSACTIONS IN THE FINANCIAL WORLD

HIGHER PRICES IN EGG MARKET

Receipts Are Not as Plentiful as Demand and Quotations Are Still Climbing—Using Eastern Stock.

Spirited Call in Poultry Livens Up Entire Street—Prospects of 1902 Hops Being Sold Within Week.

EGGS GO HIGHER.

Egg receipts continue quite too small for the demand and quotations today ranged from 21 cents for the ordinary grades to 22 cents for candled stocks.

Receipts of eggs in the local wholesale markets are not just as they should be and in consequence the demand is larger than the supply at present. Prices during the day took another upward move, the candled stocks being quoted very firm at 22 cents while the uncandled cases are sold at an even 21 cents. As a result of the shortage in the local supplies some Eastern eggs are being used but as they are as good in quality as the local stock no one seems to be able to distinguish the difference in the taste.

Much Ado in Poultry.

The demand for poultry is very spirited at the present moment and receipts are not heavy enough. There is a large call for all grades of stock with the exception of geese and turkeys and it is only the poor condition of these arrivals that keeps the demand off. Prices in the poultry market are looking up but no changes occurred today.

Today's Car Record.

Receipts of fresh fruits continue plentiful and demand is somewhat better with the continuance of the warmer weather. Two cars of fairly ripe bananas and one car of mixed small fruits were among the list of arrivals. Watermelons are plentiful enough and the trade is fairly active.

Sardine Catch a Failure.

Reports from along the French coast tell of a large shortage in the sardine catch during the present season, two thirds of which has already passed with the canners doing the smallest amount of packing in their history. Higher prices are expected to prevail as a result.

Plenty of Salmon Now.

There is now plenty of local salmon in the markets and receipts from the Sound are not now so large. Chinooks are not very plentiful as yet but the run is soon expected to show a large increase. Other fish are in fair supply with no changes in quotations.

Boom on in Hops.

That negotiations are being carried on in a very extensive scale by some of the larger hop dealers and growers for the sale of a majority of the remaining stocks of Oregon's 1902 hops is not denied by even the largest bears in the market and there is now every indication that before the next week is over there will be but few bales of the old crop remaining unsold within the state. Some fairly large sales have been made within the past few days but the purchasers are keeping the matter quiet in order to avoid exciting the market any further. In the Yakima district in Washington a large number of sales are reported by the dealers at prices several cents under what was actually paid. This has proved a boomerang for when the true figures became known the only effect the wrong reporting of prices had was to further boom the market.

Excellent Demand for Hogs.

An excellent demand is now prevailing in the Front street market for hogs and prices are being held a little stiffer and a slight advance is being quoted for the very best stocks. Veal demand is as strong as ever with the receipts unable to fill the want. Beef and mutton are inactive with the receipts fair.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

WHEAT—Walla Walla, 76c; bluestem, 80@82c; valley, 77@78c.

BARLEY—Feed, $21.00; rolled, $20.50@21.00.

OATS—No. 1 white, $1.17½@1.20; gray, $1.15@1.17½.

FLOUR—Eastern Oregon: Patents, $4.10@4.45; straights, $3.50; Valley, $3.60@3.80; graham, ¼s, $3.15; 10s, $3.55.

MILLSTUFFS—Bran, $23.00 per ton; middlings, $27.00; shorts, $22.50; chop, $18.00.

HAY—Timothy, $16.00@17.00; clover, $16.00@17.00; California, grain $17.50.

Hops, Wool and Hides.

HOPS—17½@18¾c for choice 1903 contracts, 16@17c.

WOOL—Valley, 16@16½c, coarse; medium to fair, 16@16½c; fine, 17@17½c; Eastern Oregon, 10@13c; Mohair, nominal, 35@37c.

SHEEPSKINS—Shearing, 14½@10c; short wool, 22@23c; medium wool, 30c; long wool, 60c@$1.44 each.

TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.

HIDES—Dry hides, No. 1, 16 pounds and up, 15c per lb; dry kip, No. 1, 5 to 15 lbs, 12c; dry calf, No. 1, under 5 lbs, 15c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 7@8c; 50 to 60 lbs, 7@8c; under 50 lbs and cows, 6@7c; stags and bulls, sound, 5c; kip, sound, 15 to 30 lbs, 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Butter, Eggs and Poultry.

BUTTER—Extras, 22½c; creamery, 21@ dairy, 18@20c; store, 17c.

EGGS—Fresh Oregon, 21@22c.

CHEESE—Full cream, twin, 14c; Young America, 15c.

POULTRY—Chickens, mixed, 11@12½c per lb; hens, 12@13c; roosters, 9@10c per lb; broilers, 16@17c per lb; fryers, 16@17c per lb; ducks, 11½@12½c per lb; geese, 7@8c per lb; turkeys, live, 10@12c per lb; dressed, 15@16c per lb.

Groceries, Nuts, Etc.

SUGAR—"Sack basis:" Cube, $5.77½; powdered, $5.62½; dry granulated, $5.52½; extra C, $5.02½; Golden C, $4.92½; barrels, 10c; ½ barrels, 25c; boxes, 50c advance on sack basis. less 25c per cwt. for cash, 15 days; maple, 14@16c lb.

HONEY—15@16c per frame.

COFFEE—Green Mocha, 21@22c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; Columbia roast, $10.63; Arbuckles', $11.13 list; Lion, $11.13 list; Cordova, $11.13.

TEAS—Oolong, different grades, 25@65c; Gunpowder, 25@32@35c; English Breakfast, different grades, 12½@65c; Spider Leg, uncolored Japan, 30@60c; green Japan, very scarce, 30@60c.

SALT—Bales, 2s, 3s, 4s, 5s, 10s, $2.10; fine table, dairy, 50s, 88c; 100s, 74c; imported Liverpool, 50s, 45c; 100s, 88c; 224s, $1.85.

SALT—Coarse, half ground, 100s, per ton, $14.00; 50s, per ton, $14.50; Liverpool, lump, rock, $23.00 per ton; 50-lb rock, $14.00; 100s, $13.50.

GRAIN BAGS—Calcutta, $5.75@6.00 per 100 for August delivery.

RICE—Imperial Japan, No. 1, 5¼c; No. 2, 5¼c; New Orleans head, 8c.

BREAKFAST FOOD—Malta Vita, $4.50; Five-Minute, $2.60; Force, $4.50; H-O oats, $3.15.

SALMON—Columbia River, 1-lb talls, $1.70; 2-lb talls, $2.40; fancy 1-lb flats, $1.85; ½-lb fancy flats, $1.10; fancy 1-lb oval, $2.50; Alaska talls, pink, 80c; red, $1.30; 2-lb talls, $2.00.

COAL OIL—Cases, 22c per gal, tanks; Water White, iron bbls, 15½c, wooden, 18c; Headlight, cases, 24c, iron bbls, 17½c; gasoline, iron bbls, 22c, cases, 28½c.

LINSEED OIL—Pure raw, in bbls, 46c, genuine kettle, boiled, cases, 53c; bbls 48c; pure raw, in cases, 51c; genuine kettle, in cases, 53c.

BENZINE—63 deg cases 22c, iron bbls 15½c.

GASOLINE—86 deg cases 28½c, iron bbls 22c.

TURPENTINE—In cases 70c, wood bbls 66½c, iron bbls 64c, 10-lb case lots 69c.

BEANS—Small white 4@4¼c, large white $3.85@4.00, pink $3.75@3.90, bayou $4.75, Limas $5.00.

Fruits and Vegetables.

POTATOES—$1.10; buyers' prices, 75c; new, $1.50@1.65; Oregon, $1.25@1.50.

ONIONS—California, new reds, 90c@1.00; silverskins, $1.25; garlic, 8@10c.

FRESH FRUITS—Apples, fancy Oregon, $1.50@2.00; cooking, 50c@$1.00 per box; new California, $1.50@2.00 box; oranges, late, Valencias, $3.50@4.00; Mediterranean sweets, $3.00; bananas, $2.25@3.50 per bunch, 5c per lb; cherries, bulk, 3@5c; packed, 7@8c; gooseberries, 3½@4c lb; apricots, $1.00@1.10 crate; lemons, standards, $3.00; fancy, $4.00@4.50; limes, Mexican, 65c per 100; peaches, 65@75c; pineapples, $3.50@4.00; figs, black, $1.50; white, $1.00@1.25; plums, 90c@$1.00; raspberries, $1.75 crate; grapes, Yuma, $2.50; currants, $2.00 box; cantaloupes, $1.50@2.00 per doz; watermelons, $2.50 doz; Bartlett pears, $1.75 box; blackberries, per crate, $1.75@2.00; blackcaps, $1.75@2.00; Loganberries, per crate, $2.00@2.25.

VEGETABLES—Turnips, $1.00 sack; carrots, $1.50; beets, $1.50 per sack; radishes, 12½@15c doz; cabbage, Oregon, 1¼@1½c lb; lettuce, head, 15c per doz; hothouse, $1.25 box; green peppers, 20c lb; horseradish, 8c lb; celery, $1.00 per doz; beans, string, yellow, 5@5c lb; green, 5@6c lb; asparagus, $2.00 25-lb box; rhubarb, 3c lb; tomatoes, Mississippi, $1.50@1.75; California, per box, $1.50; Oregon, $2.00; hothouse, $3.00; parsnips, $1.75; peas, 3@4c; cucumbers, $1.00@1.25 per box; corn, 35c doz.

DRIED FRUITS—Apples, evaporated, 6@7c lb; apricots, 7½@10c lb; peaches, 6@9c lb; pears, 8½c lb; prunes, Italian, 4½@5½c lb; French, 3½@4½c lb; figs, California blacks, 6@6½c; do, white, 7½@8c lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 50 packages to case, 8½c pkg; seeded, 2-oz cartons, 7½c; loose Muscatelles, 50-lb boxes, 6½@7½c lb; London layers, $1.75@2.00.

NUTS—Peanuts, 6@7c per lb for raw, 9@10c for roasted; cocoanuts, 85@90c per doz; walnuts, 14½@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 15c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 16c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 14@15c per lb.

Meats and Provisions.

FRESH MEATS—Beef, prime, 7½c; cows, 7@7½c; veal, 7½c; mutton, dressed, 6c; lambs, dressed, 7c.

FRESH MEATS—Front street—Beef, prime, 7c; bulls, 3½@4½c; cows, 6@6½c; pork, 7@8c; veal, 7@8c; mutton, dressed, 4¼@5¾c; lambs, dressed, 6½@7c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 16c; 14 to 16 lbs, 15½c; breakfast bacon, 15½@20c; picnics, 10½c; cottage, 11¼c; salted sides, 12½c lb; smoked sides, 12¼c; dry salted backs, 11¾c; bacon backs, 12¾c; butts, salted, 9½c; smoked, 10½c lb.

EASTERN-PACKED HAMS—Under 14 lbs, 16c; over 14 lbs, 15¼c; fancy, 15¾@16½c; picnics, 11½c; shoulders, 11½c; dry salted sides, unsmoked, 12¼c; breakfast bacon, 16½@18c; fancy, 20c; butts, 11¼@12¼c.

LOCAL LARD—Kettle leaf, 10s, 11¼c; 5s, 11¼c; 50-lb tins, 10¾c; steam-rendered, 10s, 10¾c; 5s, 10¾c; 50s, 10¼c; compound tierces, 8c; tubs, 8½c.

EASTERN LARD—Kettle leaf, 10-lb tins, 11¼c; 5s, 11¾c; 50-lb tins, 11¾c; steam rendered, 10s, 10¾c; 5s, 10½c; 50s, 10¼c.

Above packing house prices are net cash, 15 days.

FISH—Rock cod, 7c; flounders, 5c; halibut, 5½c; ling cod, 7c; crabs, $1.50 doz; razor clams, clams, 9c per doz; striped bass, 12½c; salmon, chinook, 8c; summer steelheads, 7c; soles, 8c; shrimps, Puget Sound, 15c; catfish, 6c; shad, 3c; silver smelt, 5c lb.

New York Cotton.

(Special Permission of Bolton, de Ruyter & Co.)

NEW YORK, July 17.—The cotton market ranged today as follows:

	Open.	High.	Low.	Close.
Jan. '04	$ 9.50	$ 9.54	$ 9.46	$ 9.49@50
Feb. '04	9.49	9.51	9.49	9.47@49
Mar. '04	9.49	9.50	9.47	9.47@49
July	12.00	12.40	12.30	12.20@21
Aug	11.75	12.20	11.99	12.00@20
Sept	10.46	10.54	10.43	10.45@46
Oct	9.70	9.76	9.65	9.67@68
Nov	9.34	9.57	9.48	9.52@54
Dec	9.53	9.55	9.50	9.51@52

Chicago Grain Car Record.

CHICAGO, July 17.—The grain car record for today shows:

	Cars.	Grade.	Est.
Wheat	60	25	60
Corn	197	19	21
Oats	140	40	290

Today the Northwest wheat cars receipts were: Minneapolis, 159; Duluth, 8.

American Stocks in London.

LONDON, July 17, 2 p. m.—Anaconda Copper advanced ½, preferred advanced ½; Baltimore & Ohio advanced ⅞; Chicago & Alton declined ⅛; Chesapeake & Ohio advanced ¾; Chicago, Milwaukee & St. Paul advanced ⅝; Denver & Rio Grande common advanced ½; Erie advanced ¼, first declined ⅛; Illinois Central advanced ⅞; Louisville & Nashville advanced ¾; New York Central advanced 1; Ontario & Western advanced ¼; Pennsylvania advanced 1; Reading advanced ⅝, first declined 1⅛; Southern Pacific advanced ½, preferred advanced 1⅛; Union Pacific advanced ⅝, preferred advanced ⅛; United States Steel advanced ⅛, preferred advanced ⅝; Wabash declined ⅛, preferred advanced 1½. Consols 92⅜, unchanged.

Yesterday's Cash Trade.

CHICAGO, July 17.—The cash business yesterday was 10,000 bushels of No. 1 northern wheat at 83 cents in store and 325,000 bushels of No. 2 northern, most by Pringle and Browning at ½ to ⅝ under the July in store, and 75,000 bushels of No. 3 and for export and to New England, 25,000 bushels being for export direct. Sales of oats were 50,000 bushels. At seaboard exporters bought 144,000 bushels of wheat and 240,000 bushels of corn.

San Francisco Stocks.

Contra Costa, 58 bid; Spring Valley, 85@87; San Francisco Gas & Electric, 67@68¼; Bank of California, 525 bid; Giant, 72½@73½; Vigorit, 4½@5½; Hana, 25@40c; Hawaiian, 42@47½; Honokaa, 11½@12; Hutch, 13½@15; Makawell, 25 asked; Onomea, 23 asked; Paauhau, 15@17; Alaska Packers, 148½@150; Oceanic, 7@8.

Grain Receipts and Shipments.

NEW YORK, July 17.—The primary receipts were: Wheat, 458,000 bushels, against 942,000 bushels last year. Corn, 336,000 bushels, against 575,000 bushels last year. Shipments were: Wheat, 216,000 bushels, against 241,000 bushels last year. Corn, 940,000 bushels, against 61,000 bushels last year.

Deterioration in Manitoba.

MINNEAPOLIS, July 17.—The Northwest Miller says: From Manitoba today comes the report of the deterioration of the wheat crop and considerable reduction in the estimates of the probable yield. Wheat is said to be heading out poorly and the yield to be no more than 18 bushels to the acre.

New York Clearances.

NEW YORK, July 17.—The grain clearances today were: Wheat, 44,000 bushels; flour, 35,000 bushels; corn, 309,000 bushels; oats, 18,000 bushels; wheat and flour, equal 201,000 bushels.

Chicago Cash Wheat.

CHICAGO, July 17.—The cash market at noon was: No. 2 red 78½c; No. 3 red, 77½c; No. 2 hard winter, 78½c; No. 3 hard winter, 76@77½c; No. 1 northern spring, 84c; No. 2 northern spring, 82c; No. 3 spring, 76@80c.

Wheat Exports.

NEW YORK, July 17.—Bradstreets reports the exports for the week as 3,600,000 bushels of wheat.

Paris Wheat and Flour.

PARIS, July 17.—Close: Wheat quiet, 5 centimes higher. Flour, unchanged to 5 centimes lower.

CHICAGO PIT IS QUIET IN TONE

Wheat Market, However, Was on the Whole Steady with No Tendencies Apparent in the Quotations.

Millers Are Now Good Buyers and in Soft Grade Districts Trouble Is Experienced in Getting Supplies.

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, July 17.—Logan & Bryan advise: The wheat market was rather quiet and on the whole steady. There is apparently no tendency to prices at the moment. The foreign markets are also apparently in a wary mood. Kansas is beginning to get a fair movement of wheat, but elsewhere it is small. Millers are good buyers in that market, and advices generally indicate that the millers in the soft winter wheat districts are having difficulty in obtaining supplies. Cash premiums are well maintained. The volume of business for export is rather small, although the clearances for the week are about the same as last year. The substance of it is, that the threshing returns from the soft winter wheat states are extremely disappointing and slightly so from the hard winter. The quality of the crop is generally fine. The Daily Trade Bulletin estimates a total crop of 735,000,000 bushels. This authority is always extreme, and is not taken seriously.

Corn Moderately Active.

The corn market is moderately active and about unchanged. The weather continues every way favorable for the growing crop, and current reports indicate a rapid development. A moderate cash demand is reported in this market, and there is some talk of large shipments in the immediate future. Stocks are liberal, however, and receipts are quite likely to increase. With continued favorable development of the new crop, we see nothing to make December and May corn materially higher, and think we would rather sell it on the hard spots.

Oats Dull and Unchanged.

The oat market was dull and unchanged. Cash oats are heavy, except that the market is supported by the manipulation of the July option. The tendency of the estimates on the new crop is to increase the total and the quality is generally good. We still advise selling September and December oats on the hard spots.

Provisions a Shade Up.

The provision market is a shade higher. It has, however, relapsed into dullness and has been helped by the recent flurry and general speculative trade is likely to be reduced by such events. There is probably a little better cash demand, but nothing remarkably encouraging, and prices are still high. Think we would sell them on the hard spots.

NEW YORK STOCKS

DESCRIPTION.	Open.	High.	Low.	Close. Bid.
Anaconda Mining Co.	80	84	80	84
Amal. Copper Co.	48	49¼	46½	49⅛
Atchison, com.	65	66¼	64⅝	66
do preferred	88½	89¼	88⅝	89
Am. Car & Found., com.	34¾	35⅝	34½	35¼
do preferred	86	86½	85¼	86
American Sugar, com.	116½	117¼	114¾	116¾
Am. Smelt., com.	41	43¾	41	42¾
do preferred	90¾	92¼	90¾	91¾
Baltimore & Ohio, com.	82⅛	84⅛	82⅝	84
do preferred	93	93	92	92
Brooklyn Rapid Transit.	51⅛	52⅛	50⅞	52
Canadian Pacific, com.	122½	122¾	122⅛	123½
Chicago & Alton, com.	25⅛	25½	24¾	25¾
do preferred	66⅝	66⅝	66½	66⅝
Chi. & Gt. West., com.	17⅝	17⅝	17	17½
Chi. Mil. & St. P.	141¼	143⅛	141	142⅞
Chi. & Gt. West., com.	165	165¾	163½	164¾
Chi. Terminal Ry.	12½	12½	12	12
Chesapeake & Ohio	35	25⅝	34⅛	35⅛
Colo. Fuel & Iron, com.	58½	58½	52	55
Colo. Southern, com.	15	15	14¾	14½
do 2d preferred	22¾	23	22¼	23¼
do 1st preferred	53	53	53	53
Delaware & Hudson	167	168½	167	167
Dela., Lacka. & West.				224¾
D. & R. G., com.	25⅝	25¾	25⅝	26
do preferred	80	80	79½	79½
Erie, com.	30¾	31⅝	30⅝	31⅛
do 2d preferred	54	54¾	53¾	54
do 1st preferred	65⅝	66½	65¼	67⅝
Illinois Central	129½	131¼	129¾	131
Louisville & Nashville	106¾	108	106½	107¾
Metro. Traction Co.	119½	119¾	118⅝	119½
Manhattan Elevated	132½	133⅛	132¼	133⅛
Mexican National Ry.	20¾	21	20¾	20⅝
Mexican National	20	20	19⅝	19⅝
Minn., St. P. & St. M.	56	56¾	55	55½
do preferred				124
Missouri Pacific	98½	100	98½	99⅝
M., K. & T., com.	20½	21	20½	21⅛
New York Central	117½	118½	116⅛	117¾
North American	84½	84¾	84½	84¾
N. Y., Ont. & West.	23½	24	23½	24
Pennsylvania Ry.	120⅛	121⅜	120⅛	121½
P. C., L. & T. Co.	96⅛	96¾	95¾	96⅝
Pressed Steel Car, com.	48½	48¾	47¾	48
Pacific Mail Steam. Co.	24⅛	24⅛	24	24
Reading, com.	49⅛	50½	49	50¼
Rep. Iron & Steel, com.	13	13¼	13	13
Rock Island, com.	29¾	30	27¾	29¼
Southern Pacific	46⅝	47⅝	45⅝	47¼
St. L. & S. F., 2d pfd.	56	57	56¼	57
St. L. & S. W., com.	15½	15¾	15½	15
Texas & Pacific	26⅝	27⅛	26½	26¾
Tenn. Coal & Iron	48	48¼	46½	48¼
Union Pacific, com.	76¾	78⅝	76⅝	78
U. S. Leather, com.	8¼	8½	8	8¼
U. S. Steel Co., com.	26⅛	26¾	26	26⅝
Wheel. & L. E., com.	19	19½	19	19
Wisconsin Central, com.	18¾	19⅛	18½	18⅞
Western Union Tele.	83	83½	83	83½

Total sales, 691,000.
Money, 2¾ per cent.
Rock Island, preferred, extra dividend of 1 per cent.

Range of Chicago Markets.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, July 17.—The markets ranged today as follows:

	Open.	High.	Low.	Close.
Wheat—				
Sept.	$00.76⅝	$00.77⅛	$00.76¼	$00.77⅛B
Dec.	.76⅝	.77⅛	.76¼	.77⅛
Corn—				
Sept.	.49⅞	.50¼	.49¾	.50¼
Dec.	.49⅛	.49½	.49	.49¾A
Oats—				
Sept.	.33¼	.33½	.33	.33½
Dec.	.33⅞	.34	.33⅝	.33⅞
Pork—				
July	14.20	14.30	14.17	14.30
Sept.	14.50	14.57	14.27	14.55A
Lard—				
July	7.95	7.92	7.80	7.92
Sept.	8.00	8.20	7.92	8.15
Ribs—				
July	7.58	8.57	8.45	8.57
Sept.	8.52	8.60	8.40	8.57

Chicago Hogs Steady to Strong.

CHICAGO, July 17.—The receipts of livestock in the principal packing centers of the country today were:

	Hogs.	Cattle.	Sheep.
Chicago	10,000	3,000	6,000
Kansas City	5,500	2,000	1,000
Omaha	8,500	900	....

Hogs—Opened steady to strong with 3,200 left over from yesterday. Receipts a year ago were 12,000. Ruling hog prices are: Mixed and butchers', $5.25@5.70; good heavy, $5.40@5.60; rough heavy, $4.90@5.35; light, $5.40@5.85.

Cattle—Steady.
Sheep—Steady.

Get your title insurance and abstracts to real estate from the Title Guarantee & Trust Co., Chamber of Commerce.

SHORT CROP SAYS SECRETARY WILSON

Cabinet Official Returns from Extensive Trip—Corn Is Not Good.

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, July 17.—A special to the Record-Herald from Washington says: Secretary Wilson, who has just returned from a trip that included Ohio, Indiana, Illinois, Iowa and Minnesota, said today: "While the farming conditions are generally good and some of the crops have a large yield, the corn crop will be short. The abnormally cool weather," he said, "has retarded the development of the crop. Along the valleys and highways the crop has been saturated, and the corn will not mature. The best corn is along the dry, rolling lands, but even there the cool season has prevented the crop from being what it should be at this time. We may have an average crop if the weather in the future is favorable, but if it continues cold, it is hard to say to what extent there will be a shortage. The grass crop will be the finest for many years. The cool weather has favored the growth of oats, wheat and barley. The outlook for the farmer is good."

To Increase Erie Dividend.

Dispatches from New York state that at a meeting in J. P. Morgan's office it was recommended that the dividend on Erie first preferred be advanced to 4 per cent. It is said that the roads controlled by the Northern Securities Company will show a combined surplus of $41,000,000, or about 10 per cent on Northern Securities stock for the year ended June 30.

The stockholders of Colorado Fuel & Iron Company will hold their annual meeting in Denver, August 19. Books close on July 29.

The St. Louis & San Francisco Railway has applied to the New York Stock Exchange to list $4,521,000 additional 4 per cent refunding mortgage bonds. The Kansas City, Fort Scott & Memphis has applied to list $1,745,000 additional 4 per cent guarantee refunding bonds.

Liverpool Cotton Down.

LIVERPOOL, July 17.—2 p. m.—Cotton futures are now quiet, 3 to 4 points down on old and 1 to 2 points down on the next crop, compared with yesterday.

New York Summary.

NEW YORK, July 17.—The bulk of the securities held by ninety banks are bonds, so that the increase in securities holding in the last year need not cause uneasiness. The readjustment of values to higher interest rates, though causing temporary disturbance, will ultimately have a steadying effect on business and speculation. Illinois Central showing for the year is considered highly satisfactory, in view of the decreased surplus of a year ago in the Mississippi Valley, arising from large expenditures for improvements. Permission has been granted to appeal to the United States Circuit Court of Appeals against the shipbuilding receivership. The Conklin committee of shipbuilding security holders ask co-operation to avert foreclosure. There is good reason to believe that Erie first will be put on a 4 per cent basis. The demand for bonds is reported improving. Congress will meet November 9 and pass a currency measure. The Treasury will come to the aid of the money market. London prices are fractionally higher. Twenty railroads advanced .67 per cent. Twelve industrials declined .27 per cent.

Local Stock Receipts.

PORTLAND UNION STOCKYARDS, July 17.—Receipts of live stock in the local yards today consisted of 200 hogs, 75 cattle and 1,000 sheep. Ruling prices are being held fairly steady at the following rulings:

Cattle—Best, $4; medium, $3.25@3.50.
Hogs—5@5½c.
Sheep—2½@3c.
Lambs—3@3¼c.

Argentine Shipments.

PARIS, July 17.—Argentine shipments this week were: Wheat, 1,448,000 bushels; corn, 2,548,000 bushels. Last week: Wheat, 1,160,000 bushels; corn, 2,039,000 bushels. Last year: Wheat, 124,000 bushels; corn, 1,088,000 bushels.

Close of Liverpool Grain.

LIVERPOOL, July 17.—Close: Wheat, July, 6-7¼, ¼ lower; September, 6-3¼, ⅜ lower.

Corn—December, 4-3¼, ¼ lower; July, 4-6, 1½ lower; September, 4-4⅝, ⅝ lower.

Clearing House Report.

The report of the Portland Clearing House for yesterday shows:

Exchanges	$522,360.22
Balances	89,209.29

San Francisco Grain.

SAN FRANCISCO, July 17, 11:30 a. m.—Close: December wheat, 138⅝; December barley, 93⅛ bid; 93¼ asked.

BIRTHS

June 17, to Mr. and Mrs. Allen, 216 Munroe street, a son.

July 16, to Mr. and Mrs. J. C. Ainsworth, 584 Elizabeth street, a daughter.

July 15, to Mr. and Mrs. J. Henwood, 714 East Salmon street, a son.

DEATHS

July 16, Infant of J. W. Jower, 5 North Fourth street. Interment Lone Fir Cemetery.

July 15, Ella Maurine Starr, aged 7, 167 East Seventeenth street; meningitis. Interment Lone Fir Cemetery.

July 16, Miss Althia Fowler, aged 6, St. Vincent's Hospital; meningitis. Interment Winlock, Wash.

The Edward Holman Undertaking Co., funeral directors and embalmers, 280 Yamhill. Phone 507.

J. P. Finley and Son, funeral directors and embalmers, have removed to their new establishment, corner Third and Madison streets. Both phones No. 9.

Crematorium, on Oregon City car line, near Sellwood; modern, scientific, complete. Charges—Adults, $35; children, $25. Visitors 9 to 5 p. m. Portland Cremation Association, Portland, Or.

RIVER VIEW CEMETERY.

Single graves, $10. Family lots from $75 to $1,000. The only cemetery in Portland which perpetually maintains and cares for lots. For full information apply to W. R. Mackenzie, Worcester Block, city. W. M. Ladd, president.

BUILDING PERMITS

To J. F. Wilson, construct two-story dwelling at Sacramento and Williams streets; $1,100.

To J. J. Wurfel, erect one-story dwelling on Miller avenue; $1,000.

To N. M. McDaniel, construct two-story dwelling on St. Helens road; $1,500.

To Cate & Powell, construct two-story dwelling on Hawthorne avenue and East Twentieth street; $2,250.

HE SAYS MOODY CANNOT WIN OUT

W. Lord, Prominent Resident of The Dalles, Phophesies that Congressman Williamson Will Wield Power.

Probability that All Is Not Sweet Peace Between Senators Mitchell and Fulton as to Appointments.

W. Lord, president of the Wasco Milling & Warehouse Company, a resident of The Dalles, today predicted that the outcome of the struggle between Malcolm A. Moody and J. N. Williamson, both Republicans, for nomination to Congress next year, would result in a victory for Williamson.

"The Journal is right in saying that Mr. Moody will attempt to defeat Mr. Williamson," said Mr. Lord. "He will develop some strength in Wasco and Sherman counties, too, but the usual renomination will be accorded Mr. Williamson. Of this I have not the slightest doubt."

Passing to the larger politics of the state, Mr. Lord, who takes keen interest in such matters, remarked that he has heard frequently of a probable serious political controversy in the Republican ranks here in Multnomah County, and expressed himself as follows:

"Some very strong men in this city inform me that former Senator Joseph Simon is going to enter the contest for control of the organization, and will make the fight of his life. Some men who have heretofore been against him are now pronouncedly in his favor and will assist him in the ensuing fight for control of Multnomah County Republican affairs.

"The extensive controversy with the administration will have some effect, but there is dissatisfaction with conditions sufficient to throw some support to Simon that otherwise would be against him."

Brownell Excused Himself.

While several newspaper men were interviewing Senator Dolliver in Senator Mitchell's room at the Portland Hotel there occurred an incident that caused those who observed it to look at each other and later indulge in some speculation concerning its significance.

Senator Mitchell had arranged for a carriage ride with Senator Dolliver. Senator Brownell and himself as the occupants of the vehicle. The hour had arrived for the party to leave, and the newspaper men were beginning to realize that they should take their departure and not keep the pleasure-seekers waiting, when Senator Fulton came into the room. Senator Mitchell at once added the latter to the party. There was a moment's additional conversation by Senator Dolliver, when Senator Brownell interjected an excuse for not going, and left the room, promising Senator Mitchell to join him later in the day.

There are several questions:

Did the Clackamas politician leave because Senator Fulton had arrived?

Is he disturbed because Senator Fulton has failed to land the federal district attorneyship for him?

Did he show resentment toward Fulton by leaving so soon as Senator Fulton came in unexpectedly?

The probability is that there was nothing in the incident, because the Clackamas gentleman is too astute a politician to manifest any such feeling during the time his political fortunes hang in the balance, and Senator Fulton represents his original backing for the appointment. However, it might mean that Senator Fulton has secretly informed the State Senator that he will have to go on the extra list, or, in other words, that he cannot do anything for him.

Probably a Decision Soon.

Regarding the settlement of the questions pertaining to the federal appointments, there is reason to look for a decision soon. Senator Mitchell was asked today if anything would be done in the near future.

"Not soon," was the reply.

"Senator, by 'not soon,' do you mean not within a few days or not within a few weeks or not within a few months?"

"Oh, it will be before that time," he answered.

"Is it correct to say that a few weeks will be too long to wait before there is a decision?"

"Well, I should say yes. Probably not so long as that."

Beneath the Surface.

Good judges of politics surmise that all is not so serene as surface indications show. No one would guess that there is anything but the kindest feeling between Senators Mitchell and Fulton, yet each is causing considerable embarrassment to the other, and each publicly insists that he proposes to stand for his candidate for the district attorneyship.

With Senator Mitchell saying that Julius C. Moreland should be named, and Senator Fulton averring that George C. Brownell is the man for the place, and the utter impossibility for two political or other bodies to occupy the same space at the same time, there appears to be an irreconcilable conflict that cannot eventuate satisfactorily.

The logic of the situation is this: If Mitchell and Fulton are in partnership in the operation of the state Republican machine, then there must have been some serious misunderstanding between those two chiefs, else Moreland would not have been promised the district attorneyship by Mitchell, and later George C. Brownell receive the promise of Fulton for the same position.

Moreland's pledge antedates that of Senator Fulton to Brownell and is presumed to have the greater binding force because of its priority.

If, therefore, Mitchell and Fulton are in agreement, then why did Fulton later pledge himself to see Brownell named for the office?

There is abundant reason for believing that Mitchell and Fulton are not yet entirely settled as to which shall have the say-so, and it might be that the entente cordiale will be violated between the two Senators from Oregon.

"Oh, bosh," exclaimed a prominent politician, after hearing this theory advanced before a group of persons talking in the Portland Hotel lobby, and looking towards Senators Mitchell and Fulton, who were together in the distance hobnobbing with Senator Dolliver of Iowa. "Young man, don't you understand that gratitude of politicians is for favors expected, but not for favors previously conferred. Your theory will not hold water. It isn't what has transpired in the past. It is what is likely to transpire in the future."

However, Judge Moreland's expectations cannot be lightly overlooked, and will arise like the Shakespearean ghost whenever the question of the district attorneyship arises.

And hence, Mitchell's promise to Moreland and Fulton's later promise to Brownell may cause trouble between the two senators. Indeed, trouble may already be brewing and the surface indications may not show the real conditions.

Dolliver and Reporters.

Senator Dolliver, the Iowan, sat reading The Journal's interview in which he was quoted on national topics.

"That's what I said, and I am quoted correctly," remarked he. "In fact, do you know that I have been living with the newspaper colony in Washington for the past 15 years, and scarcely a day passes that some representative of the press does not interview someone who has to do with public matters there. Yet, in all those 15 years I have never once had to correct an interview that has been printed quoting me. You may usually put it down as certain that, when a fellow denies an interview he has