

TRANSACTIONS IN THE FINANCIAL WORLD

EASTERN MEATS ARE HIGH AGAIN

Light Hams Advanced 1-Cent While the Medium Sizes Are 1-Cent Higher—Lard Is Quoted Some Lower.

Warmer Weather in the East Causes Spurt in Lemon Market and Local Prices Are Climbing Upward.

TODAY'S MARKET CHANGES. Eastern hams of all weights advanced. Eastern lard declined 1/2-cent. English bacon advanced 1/2-cent.

According to the Cudahy Packing Company the quotations on Eastern brands of Portland smoked hams were advanced today on account of the higher prices ruling in the Eastern markets.

Lower ruling prices and a weaker market in the East for lard has caused the same concern to decline quotations 1/2-cent a pound today.

Lemons Show Sharp Advance. The quotations on lemons showed a sharp advance in the local markets as a consequence of the higher prices now ruling in California.

Southern Oregon Peaches. Southern Oregon peaches are in and are selling at published quotations. A car of fancy and choice Valencia oranges is due tomorrow night from the South.

Butter Situation. Just at present the butter situation is rather a weak one—the cooler weather having the effect of heavily increasing the receipts.

Feed Prices Are Weaker. All feed prices show a weakness to-day on account of the smaller demand and the too-high quotations now ruling.

Portland Wholesale Prices. WHEAT—Walla Walla, 76c; Bluestem, 80c; 2-b. tall, 77 1/2c; 3-b. tall, 78 1/2c.

CHICAGO WHEAT CLOSES STRONG

Dealers Are Inclined to Think that Threshing Returns Show Larger Shortage Than the Government.

Corn Market Was a Little Nervous with Crops Still Backward—Oats Maintain Same Steady Tone.

(Special permission of Bolton, De Buyer & Co.) CHICAGO, July 11.—Logan & Bryan advise: The wheat market is again active and strong.

Corn Was Nervous. The corn market is a little nervous, but on the whole steady. The weather throughout the entire corn belt since the 1st inst. has been most unfavorable.

Oats Show Steady Tone. The oat market also maintains its previous steady tone. The government indicates a crop of about 725,000,000 bushels.

No Change in Provisions. The provision market is dull and without material change. The large packing interests are pretty much the whole thing.

Local Stock Arrivals. PORTLAND UNION STOCKYARDS, July 11.—Receipts of livestock in the local yards today consisted of 290 cattle and 300 sheep.

Quiet prevails just at present among sheep men, owing to the fact that the flocks are on the summer ranges in the mountains.

Speaking of the recent order of the Department of the Interior concerning the removal of fences from Government land, Mr. Smythe said the order affected his section.

Beginning too soon. Mrs. Potter Palmer is a friend of Andrew Lang, the essayist and poet. Mrs. Potter Palmer was talking about Lang one day and said:

He is profoundly learned in the history of Scotland, and there are a number of Scottish stories that he tells exceedingly well.

It seems that a laird in the year 1765, set out to join the pretender, taking with him his son, a youth of 16 or so.

When Mr. Chamberlain was about to begin the speech which he made from the balcony of the Marine Hotel at Durban, he was startled by the sudden apparition of a reporter who slid down a pillar from the roof and arrived breathless and dusty, but notebook in hand.

Low excursion rates to all points East July 12 to July 16, via the Northern Pacific Railway.

SHOWERS AND WARM WEATHER FOR CORN

Indications Are Now More Favorable for Crop—Government Reports.

CHICAGO, July 11.—The weather map shows showers and warm weather through the corn belt and showery and cool in the Northwest.

The movement is slow and it is thought will continue as compared with last year. Premiums on cash wheat are well maintained.

Oats indicates a crop of about 725,000,000 bushels. This is no worse than had been expected.

American Stocks in London. LONDON, July 11, 2 p. m. session.—Amalgamated Copper advanced 3/4; Atchison advanced 3/4; common advanced 3/4.

New York Summary. NEW YORK, July 11.—Bradstreet's report says the weather continues perfect and the labor situation shows moderate improvement.

Receipts and Shipments. NEW YORK, July 11.—Primary receipts today were: Wheat, 32,000 bushels; corn, 474,000 bushels.

Selling Steel Stocks. CHICAGO, July 11.—The Record-Herald says: We hear that the selling of United States Steel stocks the last few days was for Schwab.

Liverpool Cotton Lower. LIVERPOOL, July 11.—Cotton opened quiet at 7 to 10 points lower and closed 7 to 11 points lower.

Chicago Cash Wheat. CHICAGO, July 11.—Cash prices of wheat at noon were: No. 2 red, 80c; No. 3 red, 79c.

New York Grain Clearances. NEW YORK, July 11.—The grain clearances today were: Wheat, 32,000 bushels; flour, 21,000 barrels.

Wholesale Stocks Decrease. MINNEAPOLIS, July 11.—Wheat showed a decrease of 40,000 bushels for the week.

Liverpool Grain Close. LIVERPOOL, July 11.—Wheat—September unchanged. Corn—September, 3/4 lower.

Cars for Monday. CHICAGO, July 11.—The estimated number of cars for Monday are: Wheat, 60; corn, 400; oats, 190.

New York Cotton. (Special permission of Bolton, De Buyer & Co.) CHICAGO, July 11.—The cotton market ranged today as follows:

Range of Chicago Markets. (Special permission of Bolton, De Buyer & Co.) CHICAGO, July 11.—The markets ranged as follows:

Chicago Hog Receipts. CHICAGO, July 11.—Receipts of livestock in the principal packing centers of the country today were:

Northwest Grain Cars. CHICAGO, July 11.—The grain cars at the several points today were: Minneapolis, 106; Duluth, 25.

INLAND EMPIRE CROPS ARE POOR

Wheat Yield Reduced at Least 60 Per Cent by Drought, Hot Winds and Weeds—Outlook Is Not Bright.

Walla Walla, Wash., July 11.—The wheat crop of southeastern Washington will not run over 40 per cent this harvest.

Walla Walla County will harvest about 1,750,000 bushels. Columbia County will harvest about 1,250,000 bushels of barley and 750,000 bushels of wheat.

Franklin County will have about half a crop, or 500,000 bushels. The banner county will either be Lincoln or Whitman.

Wheat in southeastern Washington has suffered greatly this year from hot winds, weeds and lack of moisture.

Wheat near Touchet, west of Walla Walla, suffered the most of any in this county from tarweed. Acres and acres will not yield enough to pay for heading.

Walla Walla, Wash., July 11.—If he is found by an officer of the law, L. E. Nolan will be arrested on a charge of kidnapping his stepdaughter.

Competitive tests of steam and electricity for traction purposes are about to be made, under the auspices of the German government.

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