TRANSACTIONS IN THE FINANCIAL WORLD

LOWERED PRICES ON FRESH MEATS

Union Meat Company and Front Street Commission Houses Are Quoting Lower with Heavier Receipts.

Potatoes Are Still Sliding Down on Account of Shutting Off of Demand—Car of Eggs from Kansas.

MEAT PRICES DOWN.

Fresh meat prices are down, both for the inspected and the Front Street stocks. Smaller demand and heavier receipts form the principal cause.

The Union Meat Company announces a cut in its quotations on various fresh meat products. Prime beef is quoted about ¼ cent a pound lower, while cows and lambs are likewise reduced. The Front street houses have made a similar cut on beef, bulls, cows, mutton and lambs. Veal receipts were fair today, but demand is not so active. Hogs are coming in, with the demand slightly off. Mutton prices are down on account of the poorness of the stocks and the smaller demand.

Potatoes Continue to Drop.

Potato prices continue to drop in the local markets with each additional report from the San Francisco houses. The large shipment on the Elder had a worse effect than was anticipated, and the markets in the South are showing its effects. Most of the local holders of stock became disgusted with the situation and sold their entire holdings to McKinley Mitchell, about 1,100 sacks in all, at 75 cents. Mr. Mitchell is taking desperate chances for another advance. The next steamer to leave this city for the South will carry about 1,500 sacks. Now potatoes are being held firm in the local market, but there is not so much spirited call for stock as there was several days ago, when arrivals were light.

Using Potatoes for Seed.

The heavy demand that prevailed in the markets for 1902 Oregon Burbanks was occasioned by the large call for seed from California growers, who prefer this class of stocks to all others on the coast. This demand is now subsiding and will end about July 15, and all stocks not sold at that time will have to be sacrificed in order to unload.

Kansas Eggs in Market.

Oregon egg demand is so heavy that even with the large receipts now prevailing there is not quite enough stock arriving to suit all demands. One of the larger local firms received a full car of Eastern eggs from Kansas yesterday to supply his trade. Stocks in this city for the uncandled grades are selling quite firm at 20 cents, while the candled variety are bringing as high as 20½ cents. Some few withdrawals have been made from cold storage institutions during the week, but as the stocks are not very heavy there, the withdrawals did not amount to much.

Eastern Eggs for Winter.

Although the receipts of eggs in the local markets during the past season have been much more heavy than in any previous year, still the heavy demand that has prevailed at times has kept the market stiff and fewer stocks were placed in the cold storage plants than for several seasons past. This condition will bring about a large importation of stock from the East for winter's use.

Bartlett Pears Arrive.

A car of mixed fruits arrived from the South this morning, containing, among other stocks, a small amount of California Bartlett pears, which are being sold at $1.75 per box. Oregon peaches are in the market. Mark Levy & Co. receiving the first consignment. Prevailing quotations are $1 a box. Strawberries of the better grades are very scarce, and there is practically no shipping stock at all.

Hops More Steady.

Last year's Oregon hops are holding up wonderfully well and the market now shows every indication of again moving back to the 20-cent mark. Dealers are scurrying around for supplies with which to fill orders, and a sale was reported yesterday at 19 cents. In all there are about 5,000 bales of last year's crop remaining in the hands of the Oregon growers.

Wool Selling Slowly.

Some few sales of both Eastern Oregon and Valley grades of wool are reported, but they are all for small amounts. The ruling prices are unchanged from previous quotations.

The cheese market is easier and it is now thought that the market has reached its bottom limit. Receipts are liberal, but demand is good.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

WHEAT—Walla Walla, 76c; bluestem, 80@82c; valley, 77@78c.
BARLEY—Feed, $21.00; rolled, $22.00.
OATS—No. 1 white, $1.17½@1.20; gray, $1.15@1.17½.
FLOUR—Eastern Oregon: Patents, $4.10@4.45; straights, $3.50; Valley, $3.60@3.80; graham, ¼s, $3.15; 10s, $3.55.
MILLSTUFFS—Bran, $22.00 per ton; middlings, $27.00; shorts, $23.00; chop, $18.00.
HAY—Timothy, $16.00@17.00; clover, $16.00@17.00; California grain, $17.50.

Hops, Wool and Hides.

HOPS—17½@18¾c for choice 1903 contracts, 16@17c.
WOOL—Valley, 15@16c, coarse; medium to fair, 16@16½c; fine, 16@17c; Eastern Oregon, 10@13c; Mohair, nominal, 35@37c.
SHEEPSKINS—Shearing, 14½@19c; short wool, 22@25c; medium wool, 30c; long wool, 60c@$1.44 each.
TALLOW—Prime, per lb, 4@5c; No. 2 and grease, 2@2½c.
HIDES—Dry hides, No. 1, 16 pounds and up, 15c per lb; dry kip, No. 1, 5 to 15 lbs, 12c; dry calf, No. 1, under 5 lbs, 15c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 7@8c; 50 to 60 lbs, 7@8c; under 50 lbs and cows, 6@7c; stags and bulls, sound, 5c; kip, sound, 15 to 30 lbs, 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c per lb less; culls, 1c per lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Butter, Eggs and Poultry.

BUTTER—Extras, 22½c; creamery, 21@ dairy, 18@20c; store, 17c.
EGGS—Fresh Oregon, 20@20½c.
CHEESE—Full cream, twin, 14c; Young America, 15c.
POULTRY—Chickens, mixed, 11@11½c per lb; hens, 11½@12c; roosters, 10½c per lb; broilers, 16@17½c per lb; fryers, 15@16c per lb; ducks, 11½@12½c per lb; geese, 7@8c per lb; turkeys, live, 13@14c per lb; dressed, 15@16c per lb.

Groceries, Nuts, Etc.

SUGAR—"Beck basis:" Cube, $5.77½; powdered, $5.62½; dry granulated, $5.52½; extra C, $5.02½; Golden C, $4.92½; barrels, 10c; ½ barrels, 25c; boxes, 50c advance on sack basis, less 25c per cwt. for cash, 15 days; maple, 14@16c lb.
HONEY—15@16c per frame.
COFFEE—Green Mocha, 21@23c; Java, fancy, 29@32c; Java, good, 20@25c; Java, ordinary, 15@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; Columbia roast, $10.65; Arbuckles', $11.13 list; Lion, $11.13 list; Cordova, $11.13.
TEAS—Oolong, different grades, 25@65c; Gunpowder, 28@32@35c; English Breakfast, different grades, 12½@65c; Spider Leg, uncolored Japan, 30@60c; green Japan, very scarce, 30@60c.
SALT—Sacks, 2s, 5s, 4s, 5s, 10s, $2.10; fine table, dairy, 50s, 38c; 100s, 74c; imported Liverpool, 50s, 45c; 100s, 88c; 224s, $1.85.
SALT—Coarse, half ground, 100s, per ton, $14.00; 50s, per ton, $14.50; Liverpool, lump, rock, $23.00 per ton; 50-lb rock, $14.00; 100s, $13.50.
GRAIN BAGS—Calcutta, $5.75@6.00 per 100 for August delivery.
RICE—Imperial Japan, No. 1, 5¼c; No. 2, 5½c; New Orleans head, 8c.
BREAKFAST FOOD—Malta Vita, $4.50; Five-Minute, $2.60; Force, $4.50; H-O oats, $3.15.
SALMON—Columbia River, 1-lb talls, $1.70; 2-lb talls, $2.40; fancy 1-lb flats, $1.85; ½-lb fancy flats, $1.10; fancy 1-lb ovals, $2.50; Alaska talls, pink, 80c; red, $1.30; 2-lb talls, $2.00.
COAL OIL—Cases, 22c per gal, tanks; Water White, iron bbls, 16½c, wooden, 18c; Headlight, cases, 24c, iron bbls, 17½c; gasoline, iron bbls, 22c, cases, 28½c.
LINSEED OIL—Pure raw, in bbls, 49c; genuine kettle boiled, cases 56c, bbls 51c; pure raw, in cases, 54c; genuine kettle, in cases, 56c.
BENZINE—63 deg cases 22c, iron bbls 15½c.
GASOLINE—86 deg cases 28½c, iron bbls 22c.
TURPENTINE—In cases, 70c, wood bbls 66½c, iron bbls 64c, 10-lb case lots 69c.
BEANS—Small white, 4@4¼c, large white $3.85@4.00, pink $3.75@3.90, bayou $4.75, Limas $5.00.

Fruits and Vegetables.

POTATOES—$1.10; buyers' prices, 75c; new, $1.75@1.90 cwt.
ONIONS—California, new reds, 90c@1.00; silverskins, $1.25; garlic, 8@10c.
FRESH FRUITS—Apples, fancy Oregon, $1.50@2.00; cooking, 50c@$1.00 per box; new, $1.50 per box; oranges, late, Valencias, $3.50@4.00; Mediterranean sweets, $3.00; bananas, $2.25@3.50 bunch, 5c lb; strawberries, Oregon, $1.50 crate; cherries, bulk, 6c; packed, 7@8c; gooseberries, 3½@4c lb; apricots, $1.00@1.10 crate; lemons, standards, $2.75; fancy, $3.50@4.00; limes, Mexican, 65c per 100; peaches, 85c; pineapples, $3.50@4.00; figs, black, $1.50; white, $1.00@1.25; plums, $1.25; raspberries, $2.50 crate; grapes, Yuma, $2.50; currants, $2.00 box; canteloupes, 5½@6½c; watermelons, $5 doz.
VEGETABLES—Turnips, $1.00 sack; carrots, $1.50; beets, $1.50 per sack; radishes, 12½@15c per doz; cabbage, California, 1½c lb; lettuce, head, 15c per doz; hothouse, $1.25 box; green peppers, 40c lb; horseradish, 8c lb; celery, $1.00 per doz; beans, string, yellow, 8c lb; green, 5c lb; asparagus, $1.15 25-lb box; rhubarb, 3c lb; tomatoes, Mississippi, $2.00 4-basket crate; Oregon, $2.00; hothouse, $1.00; parsnips, $1.75; peas, 3@4c; cucumbers, 60@75c doz; corn, 35c doz.
DRIED FRUITS—Apples, evaporated, 6@7c lb; apricots, 7½@10c lb; peaches, 6@9c lb; pears, 8½c lb; prunes, Italian, 4½@5½c lb; French, 3½@4½c lb; figs, California blacks, 5@6½c; do, white, 7½@8c lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 50 packages to case, 8½c pkg; seeded, 2-oz cartons, 7½c; loose Muscatelles, 50-lb boxes, 6½@7½c lb; London layers, $1.75@2.00.
NUTS—Peanuts, 6@7c per lb for raw, 9@10c for roasted; cocoanuts, 85@90c per doz; walnuts, 14½@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 16c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 14@15c per lb.

Meats and Provisions.

FRESH MEATS—Beef, prime, 7¾c; cows, 7@7½c; veal, 7½c; mutton, dressed, 6c; lambs, dressed, 7c.
FRESH MEATS—Front street—Beef, prime, 7½c; bulls, 3½@4½c; cows, 6@7½c; pork, 7@7½c; veal, 7@8c; mutton, dressed, 5¼@5¾c; lambs, dressed, 6½@7c.
HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 14 lbs, 15½c; 14 to 16 lbs, 14¾c; breakfast bacon, 15@20c; picnics, 11c; cottage, 11¼c; salted sides, 12¼c lb; smoked sides, 13¼c; dry salted backs, 11¾c; bacon backs, 12¾c; butts, salted, 9½c; smoked, 10½c lb.
EASTERN-PACKED HAMS—Under 14 lbs, 16c; over 14 lbs, 15c; fancy, 16c; picnics, 11½c; shoulders, 11½c; dry salted sides, unsmoked, 12¼c; breakfast bacon, 16½@18c; fancy, 20c; butts, 11¼@12¼c.
LOCAL LARD—Kettle leaf, 10s, 12½c; 5s, 12¼c; 50-lb tins, 11¾c; steam rendered, 10s, 11¾c; 5s, 11½c; 50s, 11c; compound tierces, 8c; tubs, 8½c.
EASTERN LARD—Kettle leaf, 10-lb tins, 11¾c; 5s, 11¾c; 50-lb tins, 11¼c; steam rendered, 10s, 11¼c; 5s, 11¼c; 50s, 10¾c.

Above packing house prices are net cash, 15 days.

FISH—Rock cod, 7c; flounders, 5c; halibut, 5½c; ling cod, 7c; crabs, $1.50 doz; razor clams, clams, 9c per doz; striped bass, 12½c; salmon, chinook, 8c; summer steelheads, 7c; soles, 8c; shrimps, Puget Sound, 15c; catfish, 6c; shad, 3c; silver smelt, 5c lb.

Range of Chicago Markets.

(Special Permission of Bolton, de Ruyter & Co.)

CHICAGO, July 8.—The markets ranged today as follows:

	Open.	High.	Low.	Close.
Wheat—				
Sept.....	$00.76⅞	$00.78¼	$00.76⅞	$00.77¼ A
Dec.....	.76⅝	.78	.76⅝	.76⅞ B
Corn—				
Sept.....	.52⅛	.52⅝	.51½	.51⅞
Dec.....	.51⅝	.51¾	.50¾	.50¾ B
Oats—				
Sept.....	.35	.35⅜	.34⅝	.34⅝
Dec.....	.35¼	.35½	.34⅞	.35A
Pork—				
July.....	15.10	15.10	15.10	15.15B
Sept.....	15.45	15.62	15.37	15.45B
Lard—				
July.....	7.90	7.97	7.87	7.92
Sept.....	8.10	8.17	8.05	8.12
Ribs—				
July.....	8.60	8.65	8.50	8.60
Sept.....	8.50	8.70	8.50	8.70

Low Stock Prices.

The stockmen of Grant county are reluctant to part with their stock at this time of the year, for the prices offered by the Coast buyers, says the Grant County News. As rather a trying winter season is over, but not without slight losses, and an unusually fine ranging season is opening up, owners are in no hurry to sell, preferring to hold for a higher market.

J. D. Combs, who is buying for a Seattle firm, has purchased a number of cows from B. C. Trowbridge, Nyson and others, paying therefor the sum of $27.50 per head. But this price was not sufficient to procure anything like the required number, and Mr. Combs accordingly departed for Harney valley, to make up the deficiency.

It was also stated that although this bunch is for the Seattle market, Portland buyers often enter the field, and the last drive Mr. Combs made from this section was a fine bunch of stock for the Portland yards.

Commercial Notes.

Last week Messrs. Fleming, Shane and Haight sold a large number of their horses from the Bake Oven range. The aggregate was in the neighborhood of 1,000 head, the entire lot being sold to California buyers. The price ranged between $15 and $17 each.

C. A. Danneman of Arlington has bought Joseph Frizzell's cattle, the bunch numbering 100 head. They are a fine grade of Herefords and are a decided acquisition to Mr. Danneman's stock farm, making it one of the best in Eastern Oregon. There were a few calves in the herd. The consideration was slightly over $2,000.

An epidemic of mange in horses has broken out in Baker County. It is stated on good authority that 100 horses can be found at the very doors of Baker City and in the contiguous foothills suffering from this disease.

Sixteen cars loaded with sheep went through Ashland this week bound for California.

Dr. A. J. Smith, Government Stock Inspector, tells the Lakeview Herald that there are now about 54,000 head of transient sheep passing through Lake County on their way to market. Of this number Jonathan Dalton is trailing 5,000; Martin & McIntosh, 3,000; D. H. Ragland, 4,400; Kelsay & Reeder, 10,000; J. W. Ragsdale, 8,000; Hildreth & Ragsdale, 8,000; T. M. Grinshaw, 15,000.

Chicago Car Lots.

CHICAGO, July 8.—The car lots today were:

	Cars.	Grade.	Est.
Oats	94	3	100
Wheat	16	..	20
Corn	214	11	170

CORN CONDITION IS ATTRACTION

All Chicago Pit Men Awaiting the Report of the Government Next Friday—Shortage Shown All Around.

Hot Weather Is a New Cause for Alarm with the Traders—July Bulls Offering Inducements for July Oats.

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, July 8.—The Record-Herald says:

The July corn condition last year was 87.5 per cent. Some suggestion of what the July corn condition, to be announced next Friday, will be, is gathered from the state announcements already made. These are as follows: Iowa this year, 77 per cent, against 92 per cent last year; Ohio, 74 per cent, against 83 per cent last year; Missouri, 74 per cent, against 102 per cent last year; Kansas, 73 per cent, against 99 per cent last year.

The Iowa July crop report had most to do with making a bull market of it in corn yesterday. It made the corn condition 77 per cent, compared with 92 per cent last year, and reported the corn area as 13 per cent under a year ago. There was an idea that the big buying of May by the Bartlett-Frazier party, the speculative incident of the day, was on the Iowa figures. The report made the condition in oats 87 per cent, as compared with 95 per cent last year.

Hot Weather Alarm.

There was a new cause for crop alarm yesterday—hot weather. There was a maximum temperature at Pierre of 104 degrees Monday, of 98 at Rapid City and of 96 at Bismarck. The weather forecast predicts high southern winds in Minnesota. There was word from the Northwest that the Dakotas were getting high temperatures. The alarm seemed to start in this market, but finally took possession of the Northwestern markets and the advances there were fast enough to outstrip the rally here.

The hot weather was also more or less of a factor in corn. The bulls argue that with the plant too short to furnish shade the July high temperatures are more of a peril than in ordinary summer weather, when corn is usually advanced enough to furnish its own shade.

Charters were made yesterday for 350,000 bushels of oats. The July bull crowd is offering inducements in the East to hurry the stock of standard oats into consumption. The next three weeks will be the critical ones for the July oat bulls. They are supporting the market, and in that way are somewhat raising the average of their line. Private houses are making some standard each day, about 60,000 bushels yesterday.

Provisions Have No Support.

The weakness of provisions continues and every effort to support seems to have disappeared. The hog price keeps on declining and the top grades yesterday were at 5¾ cents, or the low price so far. It looks somewhat as if those interests which were bullish up to a month ago had decided the best cure for the situation was to get the market as quickly as possible on a sound basis. Those who should know say the distributive situation is much better than it was, but the manufacturers are not bolstering prices and are now trying to fill their cellars with the product on the best possible cash basis and permitting the price situation to temporarily adjust itself.

The wheat market yesterday showed just a half of the severe break of last week recovered. At the close on July 2 wheat showed a decline from the price on June 26 of 6 to 8 cents a bushel. Last night the wheat close was only 3 to 4⅝ cents under the high price of 10 days ago.

American Stocks In London.

LONDON, July 8, 2 p. m.—Anaconda Copper advanced 2⅝; Atchison advanced ⅜, preferred advanced ⅛; Baltimore & Ohio advanced ¼; Chicago & Alton advanced ⅛; Chesapeake & Ohio declined ⅛; Chicago, Milwaukee & St. Paul advanced ¼; Denver & Rio Grande preferred, unchanged; Erie advanced ⅜, firsts advanced ¼; Illinois Central unchanged; Louisville & Nashville declined ⅛; Mexican Central unchanged; Mexican National unchanged; New York Central advanced ⅜; Ontario & Western advanced ⅛; Pennsylvania advanced ¾; Reading advanced ⅛, firsts unchanged; Southern Pacific advanced ¼, preferred unchanged; Union Pacific advanced ⅝, preferred unchanged; United States Steel advanced ¼, preferred declined ¼; Wabash preferred, unchanged. Consols, 92¾, advanced ⅛.

Washington Hops Weak.

TACOMA, July 8.—The hop market has weakened until hops here are now quoted at 15 cents, a drop of 5 cents in the last month, and 10 cents in the last few months. There is no demand, and hop growers who refused 25 cents for their crop in the winter time would now be glad to sell at almost any price. There are about 4,000 bales of hops in Washington, and 17,000 bales on the Pacific coast, according to reports.

The crop in Washington is in fine condition, although there has been more rain than was needed in the Puget Sound country.

Washington Hay Damaged.

TACOMA, July 8.—The hay crop of Puget Sound has been seriously damaged by the heavy and continuous rains of the past few weeks, but the weather has been so bad that farmers have been compelled to leave it standing, with the result that much will be entirely lost. Where it has been cut it is moulding in the fields.

Liverpool Cotton Advance.

LIVERPOOL, July 8.—Close: Cotton, 2 to 3 points advance on summer and 1 to 2 points up on far months.

Chicago Cash Wheat.

CHICAGO, July 8.—The wheat cash market at noon was: No. 2 Red, 80½c; No. 3 Red, 76@78c; No. 2 Hard Winter, 79c; No. 3 Hard Winter, 79c; No. 1 Northern Spring, 82¼c; No. 2 Northern Spring, 80c; No. 3 Spring, 75@78c.

San Francisco Grain.

SAN FRANCISCO, July 8.—11:30 session, close—Wheat, December, 137¾.
Barley—December, 93½.

Paris Wheat and Flour.

PARIS, July 8.—Close: Wheat is quiet and unchanged to 10 centimes lower; flour is quiet, 35 centimes lower to 10 centimes higher.

WHEAT IN CHICAGO WAS STRONG EARLY

Pit Closes Easier Than Last Night—Market Strong, but Lost Later.

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, July 8.—Logan & Bryan advise: The wheat market closed easier than last night. It was strong early and sold up about 1 cent, but lost advance later in the day. After three days of advance in prices, a reaction is natural. The threshing returns from the winter wheat country, with exception of Kansas and Oklahoma, are almost uniformly disappointing. There is a moderate milling demand for wheat, but export business is slow, pending the movement of the crop. There is quite a broad, active speculative interest in wheat, and we still think wheat should be bought on breaks.

Corn Declines on Close.

After a strong market early, corn closed with some decline from last night. There has been a good deal of profit-taking, and this has caused weakness. The weather is also most favorable for the growing crop throughout the West. Snow's estimate on the condition is about on a par with the state reports, and would indicate the Government estimate Friday will not show a condition above 77 per cent. The cash situation is slow and stocks are increasing.

Oats Fractionally Easier.

The oat market is fractionally easier. It has not been a very active market, but there has been enough profit-taking to cost the price something. The cash situation is a poor one, and the price is maintained to a considerable extent through July manipulation.

Provisions Again Easier.

The provision market was a little easier. There was some little show of strength early, partly on the strength in corn, but with liberal receipts of hogs, a poor demand, and a small general speculative trade, dealers find it rather difficult to support the market.

NEW YORK STOCKS

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Anaconda Mining Co.	84	84½	84	84
Amal. Copper Co.	53⅛	53⅞	53⅛	53½
Atchison, com	68⅝	69	68⅝	68½
do preferred	92½	92½	92¼	92
Am. Car & Found., com.	38⅝	38¾	38	38
do preferred	89	89	89	89
Am. Sugar, com	120¼	120⅞	120	120½
Am. Smelt., com	45	45	44¼	44½
do preferred	93	93	92½	92½
Baltimore & Ohio, com.	86¼	86¾	86¼	86½
do preferred	93½	94	93½	93½
Brooklyn Rapid Transit	58	58⅛	57⅞	58
Canadian Pacific, com	124⅝	125	124⅝	124⅝
Chicago & Alton, com	26⅝	26⅞	26⅝	26
do preferred	67	67	66½	66½
Chi. & Gt. West., com	19⅝	19½	19⅛	19⅛
Chi., Mil. L St. P.	151½	152¼	151½	151⅝
Chi. & North, com	169⅞	171¼	169½	169⅝
Chi. Terminal Ry	.....	.....	.....	18½
Chesapeake & Ohio	28½	29	28¼	28⅝
Colo. Fuel & Iron, com	63	63	62½	62½
Colo. Southern, com	16½	17	16½	16½
do 2d preferred	27½	28	27½	27½
do 1st preferred	58	58	57½	57½
Delaware & Hudson	.....	.....	.....	173
D. & R. G., com	28¼	28⅝	28	28¼
do preferred	83	83	82½	82½
Erie, com	33⅛	33⅞	33⅛	33½
do 2d preferred	57¼	57¼	56⅝	56½
do 1st preferred	68½	68½	67⅝	67⅝
Illinois Central	134⅛	134⅝	134	134
Louisville & Nashville	111¼	111¼	110½	110½
Metropolitan Trac. Co	122½	122½	122¼	122¼
Manhattan Elevated	137	137¼	136⅝	136⅝
Mexican Central Ry	22½	22½	22¼	22¼
Mexican National	.....	.....	.....	21⅛
Minn., St. P. & Ste. M.	60	60⅛	59⅝	60
do preferred	.....	.....	.....	127
Missouri Pacific	103½	104⅜	103½	104⅜
M., K. & T., pfd	49¼	49½	49	49¼
New York Central	126	126¼	125⅛	125
Norfolk & West., com	67	67¼	67	67
do preferred	90	90	90	90
N. Y., Ont. & West	25⅝	25⅞	25½	25⅝
Pennsylvania Ry	125⅝	126⅛	125¼	125½
P. G., L. & C. Co.	99	99	98½	98⅝
Pressed Steel Car., com.	52¼	52½	52	52½
do preferred	86¼	86½	86¼	86½
Reading, com	52⅝	52⅝	52⅛	52¼
do 2d preferred	.....	.....	.....	72
do 1st preferred	.....	.....	.....	82
Rep. Iron & Steel, com.	14¼	14½	14¼	14¼
do preferred	74¼	74¼	74	74
Rock Island, com	34⅝	34⅝	33⅞	34
do preferred	72⅝	72⅝	72⅝	72⅝
Southern Ry., com	24⅝	24⅝	24¼	24¼
Southern Pacific	50	50¼	49⅝	49⅞
St. L. & S. F., 2d pfd	61½	61½	61	61
do 1st preferred	73	73½	73	73
St. L. & S. W., com	16	16½	16	16
do preferred	39⅝	39⅝	39⅝	39⅝
Tenn. Coal & Iron	52¾	53¼	52¾	52½
Union Pacific, com	82	82⅝	81⅞	81⅝
do preferred	88	88	88	88
U. S. Leather, com	9	9	8⅛	8⅝
do preferred	85¾	86¼	85½	85½
U. S. Steel Co., com	30¼	30⅝	29⅝	29⅝
do preferred	81	81⅞	80⅞	81
Wisconsin Central, com.	21	21	20⅝	20⅝
do preferred	41¼	41½	41¼	41½
Western Union Tele	84	84	83⅝	83⅞
Wabash, com	24⅝	24⅝	24	24
do preferred	44⅝	44⅝	43¾	43¾

Sales, 173,000.
Money, 2¾ per cent.

San Francisco Stocks.

SAN FRANCISCO, July 8.—11:30 session.—Close:

	Bid.	Asked.
Contra Costa	59	..
Spring Valley	86	86½
Gas & Electric	70¼	
Bank of California	..	550
German Savings & Loan Society	..	175
Giant Powder	73	74
Vigorit	4½	5½
Hana Plantation	25	50
Hawaiian	40	42½
Honokaa	10	12
Hutchinson	13	..
Makawell	24	25
Onomea	22	23
Alaska Packers	151½	154
California Fruit Canners' Assn.	90	91
Oceanic Steamship	7	8

Chicago Hogs Steady.

CHICAGO, July 8.—Receipts of livestock in the principal packing centers of the country today were:

	Hogs.	Cattle.	Sheep.
Chicago	28,000	10,000	12,000
Kansas City	14,000	4,000	2,000
Omaha	7,000	2,000	2,000

Hogs—Opened steady, with 3,800 left over from yesterday. Receipts of hogs a year ago were 31,000. The estimated number for tomorrow is 29,000. Ruling prices are: Mixed and butchers', $5.50@5.75; good heavy, $5.60@5.90.
Cattle—Steady to 10 cents higher.
Sheep—Strong.

New York Cotton.

(Special Permission of Bolton, de Ruyter & Co.)

NEW YORK, July 8.—The cotton market ranged as follows:

	Open.	High.	Low.	Close.
Jan. '04	$ 9.53	$ 9.64	$ 9.48	$ 9.58@59
Feb.	9.49	9.49	9.49	9.53@56
Mar.	9.45	9.50	9.45	9.53@56
July	11.25	11.45	11.25	11.45@50
Aug.	11.48	11.48	11.29	11.38@40
Sept.	10.55	10.59	10.27	10.44@45
Oct.	9.85	9.86	9.67	9.79@80
Nov.	9.58	9.65	9.52	9.64@65
Dec.	9.56	9.66	9.50	9.62@63

Local Stock Market.

PORTLAND UNION STOCKYARDS, July 8.—Receipts of livestock in the local yards today consisted of 200 cattle, 400 sheep and 100 hogs. Ruling prices are as follows:

Cattle—Best, $4.00; medium, $3.50@4.00.
Hogs—5@5½c.
Sheep—2½@3c.
Lambs—3@3½c.

New York Clearances.

NEW YORK, July 8.—The grain clearances today were: Wheat, 17,000 bushels; corn, 79,000 bushels; flour, 28,000 barrels; oats, 33,000 bushels; wheat and flour, 145,000 bushels.

INDRAPURA TO SAIL TOMORROW

Big Portland-Asiatic Liner Will Carry F. A. Freeman to Establish Office at Yokohama, Japan.

He Has for Years Been Assistant Agent for the Company in This City—Trade Is Growing Rapidly.

Bright and early tomorrow morning the Portland-Asiatic Line steamer Indrapura will sail for China and Japan. The cargo will be loaded this evening, the principal items on the manifest being 5,000 tons of flour and 500,000 feet of lumber. There are also about 300 tons of sundries, included in which are beer, cigarettes, tobacco and bicycles.

Among the passengers will be F. A. Freeman, who has been assistant local agent for the company during the past eight years. He goes to Yokohama, where he will assume charge of the office at that end of the route. Heretofore the company has had no office of its own at that place, but on account of the growing business the local representatives state that it became necessary to make different arrangements.

"The resources of Japan are being developed rapidly," says Captain Hollingsworth, "and as a result Yokohama is enjoying unprecedented prosperity. Manufacturing plants of all kinds are in full operation and the city is assuming greater proportions each year. While all this commercial enterprise is in progress the Portland-Asiatic Company is also forging ahead. That is the reason an office is being established there."

To Inspect Lights.

The lighthouse tender Heather is coaling today, and tomorrow will leave for a trip down the Coast to inspect light stations. She will go as far as Cape Blanco. The Columbine, which has been in port several days, will leave tomorrow for Astoria.

INTERESTING NEWS TO ALL MARINERS

Aids to Navigation in District Comprised by Southeastern Alaska.

Killisnoo Southern Entrance Light, page 48, after No. 225 (list of beacons and buoys, Pacific Coast, 1903, page 93).—May 23 a fixed white lantern light, suspended 16 feet above the water from an arm on a white stake, was established on the rocky reef making off from the southeasterly end of Killisnoo Island as a guide for vessels entering or leaving Killisnoo Harbor by the southern entrance and to enable them to clear the reef. Outer end North Wharf Killisnoo, SSE., ½ E., easterly, distant two-ninths of a mile; right tangent to Table Island, SSW., westerly; left tangent Killisnoo Island; SW. by W., ¼ W.

Killisnoo Harbor Light, page 48, No. 226 (list of beacons and buoys, Pacific Coast, 1903, page 93).—Corrected description and bearings of this light are as follows: A fixed white lantern light, suspended 16 feet above the water on a white stake, on the rocky reef making off from the northeasterly end of Killisnoo Island as a guide for vessels entering or leaving Killisnoo Harbor by the northern entrance and to enable them to clear the reef on which the light is located. Outer end of North Wharf Killisnoo, E. ½ S., distant one-eighth of a mile; right tangent Killisnoo Island, WSW. ⅛ W.

By order of the Lighthouse Board.
C. G. CALKINS,
Commander U. S. N., Lighthouse Inspector.

Vessels Working.

Vessels working in the harbor are as follows: Rhuddlan Castle, discharging ballast at the sand dock; British bark Saxon, at Columbia dock No. 1, discharging general cargo; British steamer Oakley, loading lumber at Inman-Poulsen's mill, and Stanley Dollar at the same place. The Arctic Stream finished discharging ballast this morning at the Oceanic dock.

Marine Notes.

During the past year there has been expended $413,257 for the improvement of Portland's harbor and in deepening the channel to the sea, according to E. T. C. Stevens, clerk of the Port of Portland Commission.

The publication of a river bulletin by Forecast Official Beals has been discontinued. River information, however, will still be given on the weather map issued by him daily.

Chinese Inspector Barbour has arrived from San Francisco and opened an office in the Federal Building. He will be assisted by George Larner, who has looked after this work here during the past two years.

The schooner Two Brothers is enroute from San Francisco to Vancouver, Wash., for a cargo of lumber. The Aberdeen will also begin loading lumber at Vancouver in a few days.

The river is falling rapidly, and in certain localities is already off the lower docks. It fell about eight inches last night.

Inspectors Edwards and Fuller left on Monday for Coos Bay to inspect the steamers in that part of the district. They do not expect to return before July 20.

The barkentine Chehalis left down the river yesterday with a cargo of lumber enroute for San Francisco.

The steamer Ione went back this morning on her regular run to Washougal, after undergoing extensive repairs.

A steam launch, 70 feet in length, is being built at the Portland Shipbuilding yards for the Washougal Transportation Company. It will be used as a passenger boat exclusively.

N. Paulsen will succeed F. A. Freeman, who will leave for Yokohama tomorrow, as local manifest clerk for the Portland-Asiatic Company.

The barkentine Quickstep arrived at Astoria this morning from San Francisco. She is coming to Portland for a lumber cargo.

The steamer Prentiss arrived at 7:30 o'clock this morning from San Francisco with a cargo of rice, sugar and cement, amounting in all to 300 tons.

A French vessel is reported to be chartered to carry a cargo of wheat to the United Kingdom. The rate is said to be 22s 6d.

ASTORIA SHIPPING

ASTORIA, Or., July 8.—Steamer Prentiss arived from San Francisco late last evening. The barkentine Chehalis sailed for San Francisco today.

NOW IS THE TIME

While your family is away enjoying their vacation, to have your home wired and equipped with ELECTRIC LIGHTS, so as to be prepared for the long Winter nights.

REMEMBER, WE ONLY CHARGE YOU FOR WHAT YOU USE.....

Portland General Electric Co.
SEVENTH AND ALDER STREETS

THE PORTLAND
PORTLAND, OREGON.