

**TRANSACTIONS IN THE WORLD OF FINANCE AND TRADE**

**EASTERN FLOUR QUOTED HIGHER**

Prices in the East Are Advanced 15 Cents a Barrel as a Consequence of Higher and Stronger Wheat.

First Watermelons of the Season Are Here and Are Selling at \$5 a Dozen—Potatoes Are Costing a More.

**EASTERN FLOUR IS UP.**

The various grades of Eastern flour sold in this market were advanced 15 cents a barrel in the West yesterday and a barrel advance on the same brands is expected at once.

Higher wheat prices has caused an advance of 15 cents a barrel in the quotations on Eastern flour in that market. Although there have been no changes made in the local prices in these grades, still the market is quoted firmer and another advance is daily expected.

Local flour prices are quoted firmer and the market has every tendency for an early advance. The temporary lower ruling prices in the East will not likely have any tendency in this market and even the bears are predicting a higher market. Demand for flour is growing larger and all the mills are busy.

**Magie Yeast Advances.**

The manufacturers of Magie Yeast and Yeast Foam have announced an advance of 5 cents a box on their product. The grocery market taken altogether is about the average, but the local dealers are not doing the picnic trade that was anticipated earlier in the season.

**Levy & Spiegel and Pierson, Page & Co.** received the first consignments of this season's watermelon this morning. The stock is not yet first-class. Quotations stand at \$5 a dozen.

**California Steamer Brings Fruit.**

The regular liner from San Francisco arrived today and brought the usual assorted cargo of fresh vegetables and small fruits.

New potatoes from California are quoted higher on account of a scarcity in the Southern markets.

**Oregon Potatoes Are in.**

New Oregon potatoes are in the local markets and although the stock is very small in size the quotations now ruling are \$1.15 to \$1.2 a sack and a shortage in this season's yield and higher quotations are likely to rule.

**Butter Very Weak.**

With the exception of creamery stock, the entire butter market is weaker, the demand for shipping stock from San Francisco being limited. Dealers in the Bay City are too heavily stocked and the wariness of the weather at present prevents further heavy buys. Local creamery is in better shape than for some time and present quotations are ruling stronger.

**Very Few Strawberries.**

The unfavorable weather has caused the strawberry receipts to drop so that receipts of stock in the local market today were but nominal. Higher quotations are ruling.

**Too Many Beans.**

The receipts of beans of the wax variety continue to arrive in the large supply and prices are quoted lower today.

**Old Potatoes Are Higher.**

There is a larger demand existing for old potatoes at the present moment than at any period of the past season. Prices are on the upward move and those lucky holders of stock are reaping the harvest. Local dealers have a number of large orders on hand from the South. Today's quotations rule from 75 to 80 cents for buyers. Prices on the street are also higher.

**No Doings in Hops.**

The lack of a Fourth of July celebration in Portland this year is being felt on Front street by the loss of the usual large amount of business in the fruit line which generally exists at that time.

**Local hop dealers are still without orders for stock and the market is ruling weaker with every tendency for lower prices. A few sales were reported yesterday, but they were for small stocks at prices ranging from 12 1/2 to 13 cents.**

**Those holders of 1903's who are in the hops are getting cold feet and are making endeavors to dispose of their holdings at a fair price. At present they are refraining from getting too bold and are holding back until some dealers come along with a fair quotation. The hop members are especially wrathful at the action of Luce, who they say, boosted up the market and after telling them to hold until they got at least 30 cents, sold his stock at the first opportunity at 20 cents a pound.**

**Butter Demands for Meats.**

The demand for stocks in the fresh meat market is some better and today there existed a lively call for veal and small, clean hogs suitable for block trade. Mutton demand is also better. No changes appear in quotations.

The poultry and egg market are both in fair condition with quotations unchanged from yesterday.

Today's ruling prices, as revised, are as follows:

**PORTLAND WHOLESALE PRICES.**

Grain, Flour and Feed.  
WHEAT—Walla Walla, 70c; bluestem, 80c; Valley, 85c.  
BARLEY—Feed, \$21.00; rolled, \$22.00.  
OATS—No. 1 white, \$1.17 1/2; No. 2, \$1.15.  
FLOUR—Eastern Oregon; Patents, \$4.100; & 45; straight, \$3.50; Valley, \$4.00; No. 2, \$3.95.  
MILLET—Oregon; Patents, \$3.50; No. 2, \$3.40.  
BUCKWHEAT—Oregon; Patents, \$3.50; No. 2, \$3.40.  
HOPS—1903's; choice, 1903 contracts, 16@17c.  
WOOL—Valley, 15@16c; coarse, medium to fine, 16@17c; Eastern, 18@19c.  
SHEEPskins—Oregon, 14@15c; short wool, 20@22c; medium wool, 22@24c.  
TALLOW—Prime, 5c lb.; No. 2 and grade, 4@5c.  
HIDES—Dry hides, No. 1, 18 pounds and over, \$2.50; No. 2, 15 pounds and over, \$2.25; salted, 1 1/2 to 1 3/4 lower, dry salted, 1 1/2 to 1 3/4 higher.

**MUCH ANXIETY OVER WEATHER IN WEST**

Oats Look Poor Everywhere West of Chicago—Red River Needs Rain.

(Special permission of Bolton, de Ryter & Co.)  
**CHICAGO, June 30.**—The Record-Herald says: "There will be as much anxiety over the weather this morning as at any time. Today's map will decide whether there has been important relief to the Northwest dry weather or merely light and insufficient showers."

"Oats look poor everywhere west of here," says F. D. Udyke, who was back yesterday from a three-day trip through Illinois, Iowa and Nebraska to investigate for himself the condition of crops in the important states. "We went west on the Northwestern road and saw Illinois and Iowa by daylight, through Nebraska. Oats do not anywhere look healthy, the plant is short and the fields are weedy. The corn is unsatisfactory. Very little has the normal height, most of it being short. Some of it is just coming up and in places the corn is not up at all. This is true of Iowa and Nebraska. Some parts of Illinois looks well, but it is an irregular condition everywhere. The winter wheat fields in Nebraska are badly rusted and even the spring wheat fields are beginning to show the same condition."

"Statistician Snow, who is just back from the Northwest, says rain in the Red River valley is badly needed and the situation is critical. Good rains at once here, says, would bring full relief. But local showers will not be enough. The Canadian Northwest promises," he says, "25,000,000 bushels more of wheat than last year."

"The crop provisions have had break once," says John Cudahy yesterday. "With the South getting much higher prices for its cotton it ought to be able to pay these prices for meats. It looks as if the market was on a consumptive basis again."

**NEW YORK STOCKS**

DESCRIPTION	OPEN	HIGH	LOW	CLOSE
Anaconda Mining Co.	87 1/2	88 1/2	87 1/2	88 1/2
Am. Cotton	90 1/2	91 1/2	90 1/2	91 1/2
Am. Sugar	123 1/2	124 1/2	123 1/2	124 1/2
Am. Tobacco	65 1/2	66 1/2	65 1/2	66 1/2
Am. Trust	54 1/2	55 1/2	54 1/2	55 1/2
Am. Express	57 1/2	58 1/2	57 1/2	58 1/2
Am. Ice	25 1/2	26 1/2	25 1/2	26 1/2
Am. Lumber	35 1/2	36 1/2	35 1/2	36 1/2
Am. Oil	45 1/2	46 1/2	45 1/2	46 1/2
Am. Tea	105 1/2	106 1/2	105 1/2	106 1/2
Am. Wine	115 1/2	116 1/2	115 1/2	116 1/2
Am. Zephyr	125 1/2	126 1/2	125 1/2	126 1/2
Am. Bank	135 1/2	136 1/2	135 1/2	136 1/2
Am. Coal	145 1/2	146 1/2	145 1/2	146 1/2
Am. Iron	155 1/2	156 1/2	155 1/2	156 1/2
Am. Steel	165 1/2	166 1/2	165 1/2	166 1/2

**CHICAGO MARKET RANGE**

(Special permission of Bolton, de Ryter & Co.)  
**CHICAGO, June 30.**—The following are today's market ranges:

Wheat—Open 90.75; High 90.75; Low 90.75; Close 90.75.  
Corn—Open 30.50; High 30.50; Low 30.50; Close 30.50.  
Oats—Open 20.00; High 20.00; Low 20.00; Close 20.00.

**CHICAGO GRAIN CARS**

CHICAGO, June 30.—The record of grain cars today shows:

Wheat 41  
Corn 2  
Oats 11

**HOGS OPEN HIGHER**

CHICAGO, June 30.—The receipts of livestock in the principal packing centers of the country today were:

Hogs 12,000  
Cattle 5,000  
Sheep 14,000

**LIVERPOOL GRAIN CLOSE**

LIVERPOOL, June 30.—Close—Wheat July, 5-1/4, unchanged; September, 6-3/4, 1/4 higher.

**MAY CROP WILL BE QUITE LARGE**

Harvest Will Be Somewhat Delayed On Account of the Wet Weather—Clover and Vetch Lodge Badly.

(By Edward A. Seals.)

The past week has been showery, with nearly seasonable temperatures. There is a large amount of hay ready to cut, but its harvest has been delayed by wet weather, and consequently clover and vetch have lodged badly in the Coast counties and also in portions of the Willamette Valley. A few farmers have cut their clover hay, and it has been more or less damaged by the rains. With favorable weather hay will be general next week. Range stock is improving and in the dairy districts the flow of milk is normal.

Quincy, Columbia County, John Hendricks—Rainy all week; grass splendid, and cattle are doing nicely; cherries ripe and wild blackberries ripening.

Trousdale, Multnomah County, Fred H. Fruit—Heavy rain Saturday very beneficial; crops look well and everything is growing finely.

Sandy, Clackamas County, P. R. Melnick—Rain is doing damage to the clover hay, as considerable is falling; other crops looking well; potatoes extra good; prunes and apples dropping considerably, and a very light crop is expected.

Amity, Yamhill County, M. F. Corrigan—Week generally cool and showery; crops have improved wonderfully; spring-sown grain fine; fall-sown wheat and winter oats all headed out; spring oats and barley heading, also some early sown spring wheat; considerable clover hay is cut and in various stages of curing; garden truck looking well; cherries damaged by rains.

Falls City, Polk County, B. B. Harrington—Week favorable; haying begun, with fair crop.

Douglas, Umatilla County, E. W. Douglas—Morrow County, H. W. Grable—First of week showery, beneficial to crops; latter part cool; wheat not extra good; fruit doing nicely.

Arlington, Gilliam County, R. H. Robinson—Weather cool and favorable; wheat "Lower Eight Miles" damaged by dry winds some time ago, but remainder of grain in the county will be good and a heavy crop.

Willamette Valley.

Columbia River Valley.

Gold Hill, Jackson County, C. E. Seame—Dry, hot weather; unless it rains soon there will be no corn crop in this part of the country; potatoes are drying up on top with no roots, except where they are irrigated.

Wasco, Sherman County, W. C. Morehouse—Wheat steadily improving; fall wheat outgoing the week; spring grain thickening up and will make good crop; volunteer wheat beginning to turn and will be ready to harvest by the middle of July.

McComas—Weather favorable; hay harvest has commenced; yield of grain high; alfalfa an average crop; grain continued to fill well; generally conceded that crop will be two-thirds of an average crop.

Weston, Umatilla County, Maud M. Baker—Weather cloudy and sultry, with light rain; wheat in splendid condition; potato crop smaller than usual; other vegetables doing fairly well; large yield of Royal Ann cherries, and later varieties ripening rapidly; pear trees suffer from blight; yield will be small; apples, prunes and plums promise well; mountain strawberries coming in.

Platteau Region.

Imbler, Union County, L. Billings—Week favorable; moisture in ground sufficient to insure good yields of fall wheat; sugar beets doing nicely, and thinning completed; hay crop short, excepting alfalfa, which is good; potatoes doing well.

Rock Creek, Baker County, J. K. Fisher—Weather fine; grain doing well; irrigating nearly done; hay big crop, will be ready for cutting; summer plowing all done.

Burns, Harney County, N. U. Carpenter—Weather warm and showery; wheat and rye crops good; severe wind caused slight damage; range improving, but hay a little short.

Post, Crook County, J. B. Meyer—Weather warm and showery; crops growing nicely; some alfalfa cut; yield fair; potatoes and garden truck doing well; timothy and red top short.

**WHEAT MARKET WAS ACTIVE AND LOWER**

Approaching Delivery Day on July Causes Large Liquidation Deals.

(Special permission of Bolton, de Ryter & Co.)  
**CHICAGO, June 30.**—Logan & Bryan advise: "The wheat market is active and lower. The approaching delivery day on July wheat caused a good deal of liquidation by holders and added to the weakness. Reports concerning the amount and distribution of rainfall still conflicting. It is probably safe to say that a considerable relief has been afforded. The cables are indicating only steady markets abroad. The cash situation is slow. Threatening returns from the winter wheat country still have a disappointing tone and tendency. The reaction from the high price of last week on September wheat has been about 4 1/2 cents a bushel. The weekly government reports admit some impairment in the conditions of the spring wheat crop."

**Corn Changes Front.**

The corn market was strong early and advanced sharply but lost the improvement before the close. Weakness in wheat no doubt contributed to the reaction but the weather in the corn belt is generally favorable and both the state report and the Washington report indicate an improving tendency. The cash demand is on the whole, very good.

**Action in Oats.**

Action of the oat market was about the same as in corn and for the same reason, but the cash demand is hardly so good. General reports indicate that while the oat crop is a little backward and uneven, it is making fairly good progress. It, too, will be a weather market for some time.

The provision market was moderately active and weaker. It did not lose all its movement, but the tone was heavy. There are plenty of hogs and the demand is poor and the price still high. The outlook for the corn crop will be something of a factor.

**LOCAL STOCK RECEIPTS**

**PORTLAND UNION STOCKYARDS.**

June 30.—Receipts of livestock in the local yards today consisted of 100 hogs, 100 cattle and 800 sheep. The market remains unchanged in tone, with the following quotations:

Cattle—Best, \$12.50; medium, \$12.00.  
Hogs—5@5 1/4.  
Sheep—2 1/2@3.  
Lamb—3c.

**PRIMARY RECEIPTS**

**CHICAGO, June 30.**—The primary receipts are:

Wheat 845,000 bushels against 509,000 bushels last year.  
Corn 873,000 bushels, against 422,000 bushels last year.  
Shipments were: Wheat 156,000 bushels, against 146,000 bushels last year.  
Corn 223,000 bushels, against 113,000 bushels last year.

**GRAIN CLEARANCES**

**NEW YORK, June 30.**—The clearances today were:

Wheat, 34,000 bushels.  
Flour, 22,000 bushels.  
Corn, 252,000 bushels.  
Oats, 36,000 bushels.  
Wheat and flour, 179,000 bushels.

**PARIS WHEAT LOWER**

**PARIS, June 30.**—Open—Wheat was quiet, 5 to 10 centimes lower; flour, steady, 5 to 10 centimes lower.

**SAN FRANCISCO GRAIN**

**SAN FRANCISCO, June 30.**—11:30 a. m.—Close—December wheat \$1.34; December barley \$1c.

**EXCHANGE CLOSED**

**SAN FRANCISCO, June 30.**—The local Stock Exchange has adjourned until Monday next.

**NEW YORK SUMMARY**

**NEW YORK, June 30.**—Erie will probably earn 4 per cent on all stocks this year. Thirty-seven roads for the week show an average net increase of 23.13 per cent. Forty-four roads for the third week of June show an average gross increase of 12.07 per cent. No stringency in call money is expected today, but a rather stiff rate is probable. There is bull pool in Reading. The trade is more bullish on sugar.

**LARGE PROFIT TAKING**

**NEW YORK, June 30.**—The Liverpool cotton cable indicates large profit-taking and heavy tenders on June delivery, which option expires today. The Liverpool market has been held by Egyptian speculators, who don't want actual cotton. The closing of the mills this week will have a good effect in stiffening the good market, and the Government report today will in a measure decide public opinion on the next crop options.

**CHICAGO CASH WHEAT**

**CHICAGO, June 30.**—Noon session—Cash wheat prices are: No. 2 Red, 75 1/2c; No. 3 Red, 76 1/2c; No. 2 hard winter, 80c; No. 3 hard winter, 75 1/2c; No. 1 Northern spring, 81 1/2c; No. 2 Northern spring, 78 1/2c; No. 3 spring, 75 1/2c.

**BROWN STILL COTTON KING**

**NEW YORK, June 30.**—A determined effort to break the Brown cotton corner was made this morning. The contest was fought fiercely for a short time when the great bull got busy and sent prices soaring 20 points higher.

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