TRANSACTIONS IN THE FINANCIAL WORLD

A. J. LUCE IS SELLER OF HOPS

Remaining Stocks Consisting of Nearly 500 Bales of 1902's Are Sold at 20 Cents to a Salem Firm.

Former Bull in the Market Changes His Mind and Now Thinks that the Market Will Go no Higher.

BULL SELLS HOPS.

The A. J. Luce Company sold its remaining stock of hops of last year's growth in this city last night to a Salem firm at 20 cents a pound.

The A. J. Luce Company, through its local representative, F. J. Miller, completed last night one of the largest sales of hops made in the state during the latter part of this season. The company sold to Horse, Lochmund & Co. of Salem its remaining stock of 1902 hops, consisting of nearly 500 bales of the choicer grades at 20 cents a pound.

Luce Fears for Future.

This selling of the remaining stock of 1902's by the Luce Company came as a surprise to the bulls and bears, as Mr. Luce has, especially lately, been a decided bull in the hop market and had only recently wired his local representative not to sell the remaining stock under a 25-cent market. This change of policy is what occasioned the surprise among the growers and dealers.

F. J. Miller, the Luce Company's local representative, says:

"We sold our remaining stock of 1902 hops for the reason that Mr. Luce did not believe that the market would show any advance in the near future.

"Hop prospects throughout the world, and even in our own state have been wonderfully improved lately and the entire world's yield during the coming season will be enormous, providing that nothing further befalls it before the harvest.

England Did Not Buy.

"We based our fondest hopes for an advance in the hop market on the theory that the crop in England was so short that that country would make purchases on this coast of about 6,000 bales, but up to a short time ago only 2,000 bales had been purchased."

Bluestem Wheat Advances.

Bluestem wheat quotations were advanced 1 cent a bushel today on account of a more spirited demand among millers for supplies.

Summer Steelheads Coming.

Summer Steelhead salmon from the Columbia River are arriving in small lots in the local markets and are receiving a fair demand at 7 cents a pound. Other fish are in fair supply. All the fish now being used in this market with the exception of the Summer Steelheads are from the Sound.

Plenty of Poultry.

"There is plenty of poultry arriving in the local markets to suit all demand," say W. T. Turner & Co. "There are now more small spring chickens in the market than are needed and the supply is fast increasing. Large springs are, however, in demand, but ducks and geese are not wanted, although the arrivals lately have been extra liberal. Turkeys are arriving in bad condition, the quality of the stock being very poor and the demand is consequently off with lower prices ruling. Old hens are plentiful and as the stock is in bad condition the market is considerably weaker today."

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

Wheat—Walla Walla, 75@76c; bluestem, 79@80c; Valley, 76@77c.

Barley—Feed, $21.00; rolled, $22.00.

Oats—No. 1 white, $1.17½@1.20; gray, $1.15@1.17½.

Flour—Eastern Oregon: Patents, $3.05@4.30; Diamond W., $4.20; straights, $3.35; Valley, $3.50@3.70; graham, ¼s, $3.15; 10s, $3.55.

Millstuffs—Bran, $23.00 per ton; middlings, $27.00; shorts, $23.00; chop, $18.00.

Hay—Timothy, $17.00@18.00; clover, $16.00@17.00.

Hops, Wool and Hides.

Hops—20@21c for choice; 1903 contracts, 6@16c.

Wool—Valley, 15@16c, coarse; medium to fair, 16@16½c; fine, 16½@17½c; Eastern Oregon, 10@13c; mohair, nominal, 31@33c.

Sheepskins—Shearing, 14½@19c; short wool, 22@23c; medium wool, 30c; long wool, 60c@$1.44 each.

Tallow—Prime, per lb, 3½@4c; No. 2, and grease, 2@2½c.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per lb; dry kip, No. 1, 5 to 15 lbs, 12c; dry calf, No. 1, under 5 lbs, 15½c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 7½@8½c; 50 to 60 lbs, 7½@8c; under 50 lbs and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 30 lbs, 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c lb less; culls, 1c lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.00.

Butter, Eggs and Poultry.

Butter—Extras, 22½c; creamery, 21@22½c; fairy, 18@19c; store, 17@18½c.

Eggs—Fresh Oregon, 19@20c.

Cheese — Full cream, twin, 14c; Young American, 15c; California, 15c.

Poultry—Chickens, mixed, 10@11c per lb; hens, 11@11½c; roosters, 9@10c per lb; broilers, 18@20c per lb; fryers, 15@16c per lb; ducks, 11½@12½c per lb; Geese, 7@8c per lb; turkeys, live, 13@14c per lb; dressed, 15@17½c per lb.

Groceries, Nuts, Etc.

Sugar—"Sack basis," cube, $5.77½; powdered, $5.62½; dry granulated, $5.52½; extra C, $5.02½; Golden C, $4.92½; barrels, 10c, ¼ barrels, 25c; boxes, 50c advance on sack basis less 25c per cwt for cash, 15 days; maple, 14@16c lb.

Honey—15@16c per frame.

Coffee—Green Mocha, 21@23c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; Columbia roast, $10.63; Arbuckles', $11.13 list; Lion, $11.13 list; Cordova, $11.13.

Teas—Oolong, different grades, 25@65c; Gunpowder, 28@32½35c; English Breakfast, different grades, 12½@65c; Spider Leg, uncolored Japan, 30@60c; green Japan, very scarce, 30@90c.

Salt—Bales, 2s, 3s, 4s, 5s, 10s, $2.10; fine table, dairy, 50s, 38c; 100s, 74c; imported Liverpool, 50s, 45c; 100s, 88c; 224s, $1.85.

Salt—Worcester salt, bulk, bbls, 320s, $5.00; Worcester, 140 2s, $5.50; Worcester, 100 3s, $5.50; Worcester, 30 5s, $5.25; 30 10s, $5.00; linen sacks, 50s, 88c.

Salt—Coarse, half ground, 100s, per ton, $14.00; 50s, per ton, $14.50; Liverpool, lump, rock, $25.00 per ton; 50-lb rock, $14.00; 100s, $13.50.

Grain Bags—Calcutta, $5.75@6.00 per 100 for August delivery.

Rice—Imperial Japan, No. 1, 5¾c; No. 2, 4¾c; New Orleans head, 8c.

Breakfast Food—Premium, $6.25@6.50; Force, $4.50; H-O oats, $3.15.

Salmon—Columbia River, 1-lb talls, $1.70; 2-lb talls, $2.40; fancy, 1-lb flats, $1.85; ½-lb fancy flats, $1.20; Alaska talls, pink, 80c; red, $1.25; 2-lb talls, $2.00.

Coal Oil—Cases, 22c per gal; tanks, Water White, iron bbls, 15½c, wooden, 18c; Headlight, cases, 24c, iron bbls, 17½c; gasoline, iron bbls 22c, cases 28½c.

Linseed Oil—Pure raw, in bbls, 52c; genuine kettle, boiled, cases 59c, bbls, 54c; pure raw, in cases 57c; genuine kettle in cases, 59c.

Benzine—63 deg, cases, cases, 22c; iron bbls, 15½c.

Gasoline—86 deg, cases, 28½c; iron bbls, 22c.

Turpentine—In cases, 70c; wood bbls, 66½c; iron bbls, 64c; 10-lb case lots, 69c.

Beans—Small white, 4@4¼c; large white, $3.85@4.00; pink, $3.75@3.90; bayou, 4½c; Limas, 5@5½c.

Tobacco—Plug cut smoking, 1, 2, 3-oz packages—Seal of North Carolina, 71c lb; Mastiff, 68c lb; Dixie Queen, 41c lb; Red Bell, 30c lb; Pedro, 50c lb; Golden Scepter, $1.15 lb; fine cut Cameo, 41c lb; Capston, $1.85 lb; Duke's Mixture, 40c lb; Bull Durham, 35c lb; Old English Curve Cut, 74c lb; Maryland Club, 71c lb; Mail Pouch, 38c lb; Yale Mixture, $1.40 lb. Plug Tobacco—Drummond's Natural Leaf, 59c lb; Piper Heidsieck, 66c lb; Something Good, 45c lb; Standard Navy, 38c lb; T. & B., 53c lb; Spear Head, 43c lb; Star, 44c lb. Fine Cut Chewing—Golden Thread, 65c lb; Fast Mail, 70c lb.

Fruits and Vegetables.

Potatoes, 60@65c; new, $1.50@1.75 cwt.

Onions—Oregon, 50@75c, buyers' prices; local, $1.00@1.25; garlic, 6@7c lb; California, new reds, 90c@$1; yellow Danvers, 1½c lb.

Fresh Fruits—Apples, fancy, Oregon, $1.50@2.00; cooking, 50c@$1.00 box; Oranges, late Valencias, $3.50; Mediterranean sweets, $2.50@3.00; California tangerines, $1.00@1.25 box; bananas, $2.25@3.50 bunch, 5c lb; strawberries, Oregon, $1.00@1.50 crate; cherries, 75c 10-lb box; gooseberries, 3½@4c lb; apricots, 75c@$1 crate; lemons, $4.50@$5.00.

Vegetables—Turnips, $1.00 sack; carrots, $1.50; beets, $1.50 per sack; radishes, 12½@15c per doz; cabbage, California, 2c lb; lettuce, head, 15c per doz; hothouse, $1.25 box; green peppers, 40c lb; horseradish, 8c lb; celery, $1.00 per doz; beans, string, 9@10c lb; asparagus, $1.15 per 25-lb box; rhubarb, 3c lb; tomatoes, $2.40@2.50 per 4-basket crate; parsnips, $1.75; pineapples, $5.00 doz; peas, 4@5c; cucumbers, $1.50 box.

Dried Fruits—Apples, evaporated, 6@7c lb; apricots, 7½@10c lb; peaches, 6@9c lb; pears, 8½c lb; prunes, Italian, 4½@5½c lb; French, 3½@4½c lb; figs, California blacks, 6@6½c; do, white, 7½@8c lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 50 packages to case, 8½c pkg; seeded, 12-oz cartons, 7½c; loose Muscatelles, 50-lb boxes, 6½@7½c lb; London layers, $1.75@2.00.

Nuts—Peanuts, 6@7c per lb for raw, 9@10c for roasted; cocoanuts, 85@90c per doz; walnuts, 14½@15c per lb; fine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 16c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 14@15c per lb.

Meats and Provisions.

Fresh Meats—Beef, prime, 7½@8c; cows, 6@7c; veal, 7½c; mutton, dressed, 5½@6c; lambs, dressed, 7c.

Fresh Meats—Front street—Beef, Prime, 8c; bulls, 5@5½c; cows, 6½@7½c; pork, 7@7½c; veal, 7@8c; mutton, dressed, 5½@6c; lambs, dressed, 7@8c.

Hams, Bacon, Etc—Portland pack (local) hams, 10 to 14 lbs, 14½c; 14 to 16 lbs, 14¼c; breakfast bacon, 15@18c; picnics, 11¼c; cottage, 11¼c; salted sides, 12½c lb; smoked sides, 13½c; dry salted backs, 11¾c; bacon backs, 12¾c; butts, salted, 9½c; smoked, 10½c lb.

Eastern-packed Hams—Under 14 lbs, 15½c; over 14 lbs, 14¾c; fancy, 15¾c; picnics, 11½c; shoulders, 11½c; dry salted sides, unsmoked, 12½c; breakfast bacon, 15½@16½c; fancy, 18½c; butts, 11¼@12¾c.

Local Lard—Kettle leaf, 10s, 12¾c; 5s, 12¾c; 50-lb tins, 12¼c; steam rendered, 10s, 11¾c; 5s, 12c; 50s, 11½c; compound tierces, 8c; tubs, 8½c.

Eastern Lard—Kettle leaf, 10-lb tins, 12½c; 5s, 12¾c; 50-lb tins, 12c; steam rendered, 10s, 13¾c; 50s, 11¼c.

Above packing house prices are net cash, 15 days.

Fish—Rock cod, 7c; flounders, 5c; halibut, 5c; ling cod, 7c; crabs, $1.50 doz; razor clams, 9c doz; striped bass, 12½c; salmon, chinook, 9c; summer steelheads, 7c; soles, 8c; shrimps, Puget Sound, 15c; catfish, 6c lb; shad, 3c lb; silver smelt, 5c.

USE CORN FOR SHEEP

We are told that Isaacs & Guinn, the largest sheep owners in the county, have decided to not feed hay to their sheep next winter. These gentlemen are now hauling corn from the railroad, with their returning wool teams. This corn will be stored for winter use. The plan, says the Vale Gazette, is to run the sheep on the desert during the winter, and use what corn is needed to keep the sheep in good condition. We are told, too, that other sheepmen have decided to feed part hay and part corn the coming witner, claiming that they can get through the winter more cheaply by using some corn than by using all hay. The hay crop this year will not be large and the price promises to be good, but we are of the opinion the ranchers will make a mistake if they hold their crop too high. They may force the stockmen to use corn instead of hay.

PARIS WHEAT STEADY

PARIS, June 19.—The opening of the wheat market was steady to unchanged. Flour is quiet for spot and is unchanged. Futures are 5 centimes lower than yesterday's close.

LIVERPOOL COTTON

LIVERPOOL, June 19.—The cotton market closed very unsettled, with quotations 12 points down on near months and 7 points down on the list.

CHICAGO RANGE MARKETS

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, June 19.—The markets ranged today as follows:

	Open.	High.	Low.	Close.
Wheat—				
July	$00.77	$00.77⅝	$00.76½	$00.76½B
Sept	.74⅝	.75¾	.74⅝	.74⅝B
Corn—				
July	.50⅝	.51½	.49½	.49¾B
Sept	.50	.50⅞	.49½	.49⅝B
Oats—				
July	.39⅝	.40	.39½	.39⅝
Sept	.33⅝	.34⅛	.33⅝	.33½
Pork—				
July	16.95	17.05	16.95	17.00
Sept	16.92	17.05	16.92	17.00
Corn—				
July	8.82	8.87	8.82	8.85A
Sept	8.95	9.00	8.95	8.97A
Oats—				
July	9.32	9.35	9.32	9.32
Sept	9.30	9.35	9.30	9.32

SAN FRANCISCO STOCKS

SAN FRANCISCO, June 19.—11:30 session—Close:

	Bid.	Asked.
Spring Valley	82¾	..
Equitable Gas	7	9
San Francisco Gas & Electric	62⅝	63
Mercantile Trust Company	..	250
Mutual Savings Bank	95	..
Giant	..	74
Vigorit	3⅞	..
Hawaiian	42	..
Hanokaa	..	13¾
Makawell	..	25
Paauhau	..	16
Alaskan Packers	..	155
California Wine	..	100
Oceanic Steamship	..	8¼

CHICAGO HOGS LOWER

CHICAGO, June 19.—Receipts of livestock in the principal packing centers today were:

	Hogs.	Cattle.	Sheep.
Chicago	22,000	4,000	6,000
Kansas City	4,500	400	...
Omaha	8,000	4,500	...

Hogs—Opened weak, with the market 5 cents lower. Ruling quotations are: Mixed and packers' $5.90@6.15; heavy, $6.15@5.25; rough, $6.00@6.10; light, $5.90@6.20.

Cattle—Steady.

Sheep—Steady.

AMERICANS IN LONDON

LONDON, June 19.—2 p. m.—Anaconda Copper unchanged; Atchison declined ⅛, preferred declined ⅝; Baltimore & Ohio declined 1¼; Canadian Pacific declined ⅜; Chicago & Alton declined ½; St. Paul declined ⅞; Denver preferred declined ½; Erie declined ⅜, firsts unchanged; Illinois Central declined ¼; Louisville & Nashville declined ½; Mexican Central declined ¼; Mexican National unchanged; New York Central unchanged; Ontario & Western declined ⅝; Norfolk & Western declined ¼; Pennsylvania declined ⅝; Reading declined ¼; Rio Grande firsts declined ⅛; Southern Pacific declined ⅞; San Joaquin declined ½; Union Pacific declined 1, preferred declined ¼; United States Steel declined ⅛, preferred declined 1⅝; Wabash unchanged, preferred unchanged. Consols declined ⅛.

When the King of Siam is attired in his full complement of royal robes and is wearing all his state decorations their value amounts to something like $1,000,000.

CORN MARKET IS ON HIGH LEVEL

Quotations Reach a High Price that Apparently Satisfies Some of Those Who Make Up the Bull Group.

July Shows an Advance of Over Seven Cents in Less Than a Month, While September Is About the Same.

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, June 19.—The Record-Herald says: The corn market reached a new high level yesterday and apparently attained a price that satisfied some of those who make up the bull group. There was very heavy selling of September by Bartlett Frazier and this was supposed to mean profit-taking by some of those New Yorkers who became bullish about a month ago, and who have been very active in the market ever since.

July Shows Advance.

The July yesterday showed an advance within less than four weeks of over 7 cents and the September, within this time, of almost 7 cents. There was an idea that about 3,000,000 bushels of September was sold by this one interest and that some December was taken back in exchange.

The corn rally has all been within less than a month and the bull who has been interested during this period has fared about as well as the one who has been in it a good deal longer. In the last week of May, both the July and September corn sold at 44 cents, and the December as low as 42⅛ cents.

Bulls Work Together.

There has been a half dozen bull interests in the market together and there has been no suggestion of manipulation. Wall street has been prominent all through the advance.

Easterners Control.

For a fortnight the Eastern corn owners have been more of a factor in the trade than any of the Western. Armour was the pioneer bull. He originally had the May bought and carried that future over 47 cents. His argument then was the poor quality. He went back into the July, around 45 cents. Since the time when May corn was being bought from the poor quality of old corn there has been the drought in the East and the rains West. Now Armour is said to be a believer in 50-cent corn for all the futures.

Rumor Upsets Small Seller.

The more suggestion yesterday that there might be an impairment of the spring wheat crop from dry weather altogether upset the short seller and made the biggest trading wheat market there has been in weeks.

July oats yesterday sold at 40½ cents, realizing the prediction that Howe made when the price was 5 cents lower. The oat bulls have fared as well as the corn. July option is up 7 cents in six weeks and up 11 cents in the past two months. The September future is up 7 cents. The price has moved up fast on the Eastern drought, although the start was on the wet weather in the West. Howe has been the conspicuous figure on the long side, but Pringle and his following have been right.

Chicago Cash Wheat.

CHICAGO, June 19.—The cash market at noon was:

No. 2 red, 78c, nominal.
No. 3 red, 74@76c.
No. 2 hard winter, 79@80c.
No. 3 hard winter, 74@77c.
No. 1 Northern spring, 80c.
No. 2 Northern spring, 77c.
No. 3 spring, 72@76c.

NEW YORK STOCKS.

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Anaconda Mining Co	87	88	87	88
Amal. Copper Co	53½	54⅛	53½	54⅝
Atchison, com	65¼	67½	65¼	67⅛
do preferred	94½	94⅝	94½	94⅝
Am. Car & Found., com.	33⅝	34⅝	33⅝	34½
Am. Sugar, com	118⅛	119½	118⅛	120
Am. Smelt., com	45¼	45⅝	45¼	45⅝
do preferred	93	93½	93	93¼
Baltimore & Ohio, com.	84⅛	85½	84	85¼
do preferred	89	89½	89	89⅝
Brooklyn Rapid Transit	56¼	47	56¼	56⅞
Canadian Pacific, com.	120⅞	120⅞	120⅝	122⅝
Chicago & Alton, com.	26	26¼	26	26
do preferred	64⅝	65	64½	64¾
Chi., & Gt. West., com.	18⅛	18⅝	18⅛	18½
Chi., Mil. & St. P.	149⅛	150¼	149⅛	150⅛
Chi. & Northwest., com.	170⅞	171⅞	170⅞	170⅞
Chicago Terminal Ry	..	..	..	14
Chesapeake & Ohio	36⅝	38¼	36⅝	37⅞
Colo. Fuel & Iron, com.	61½	64	61½	63¼
Colo. Southern, com.	17¾	18	17¼	17½
do 2d preferred	28	28	27⅝	27⅝
do 1st preferred	58¼	58⅝	58	58
Delaware & Hudson	170	171	170	171
Dela., Lacka. & West.	..	..	..	245
D. & R. G., com	29	29	28½	28½
do preferred	84¼	84⅝	84¼	84
Erie, com	31⅝	33	31⅝	32⅝
do 2d preferred	54⅝	55½	54½	55½
do 1st preferred	65	66⅝	65	66⅛
Illinois Central	154	154	133⅝	133½
Louisville & Nashville	110½	110⅝	110½	110¼
Metro. Traction Co	122½	124¼	122½	124⅛
Manhattan Elevated	136⅝	136⅝	136¼	136¼
Mexican Central Ry	22	22⅛	21⅞	21⅞
Mexican National	20⅝	21	20⅝	20⅞
Minn., St. P. & Ste. M.	57	58¼	57	57⅛
do preferred	123	123	122½	122½
Missouri Pacific	102	103½	102	103⅛
M., K. & T., com	21	21⅞	21	21⅛
do preferred	48⅝	49	48⅝	49
New York Central	126	126⅞	126½	126⅞
Norfolk & Western, com.	62½	63⅝	62½	63⅝
do preferred	89	89	89	89
N. Y., Ont. & West	24⅝	25⅛	24⅝	25⅛
Pennsylvania Ry	125½	126¼	125½	126⅛
P. C., L. & C. Co	97½	97⅝	97¼	97½
Pressed Steel Car, com.	53¼	53½	53	53
do preferred	87	87½	87	87
Pacific Mail Steam. Co.	26	26¼	26	26
Reading, com	47½	49⅝	47⅝	49⅝
do 2d preferred	66	66	66	66
do 1st preferred	83	83	82½	82½
Rep. Iron & Steel, com.	14¼	15¼	14¼	14⅞
do preferred	74	74	73⅞	74
Rock Island, com	32⅞	34	32⅞	33⅝
do preferred	72	72	71½	71½
Southern Ry., com	23⅛	24⅛	23⅛	23⅞
do preferred	86⅞	87¼	86⅝	87
Southern Pacific	47⅝	48⅞	47⅝	48⅝
St. L. & S. F., 2d pfd	61	62½	61	62
do 1st preferred	73	73	73	73
St. L., & S. W., com	17	17½	17¼	17¼
do preferred	38	38	38	38
Texas & Pacific	28	28⅛	28	29
Tenn. Coal & Iron	48⅝	50¼	48½	50
T., St. L. & S. W., com.	25	25⅝	25	25¼
do preferred	44⅝	45	44⅝	44⅝
Union Pacific, com	79	80⅝	79	80¼
do preferred	87½	87½	87	87
U. S. Leather, com	8⅞	9	8⅞	9
do preferred	86⅝	87	86⅝	86½
U. S. Rubber, com	15	15½	15	15
do preferred	50	50	50	50
U. S. Steel Co., com	28⅛	30	28⅝	29¼
do preferred	78¼	80	78⅛	79⅞
Wisconsin Central, com.	21	21	20⅝	20⅝
do preferred	42½	42	41½	41½
Western Union Tele	83¼	84¼	83¼	83½
Wabash, com	23⅝	25	23⅝	24½
do preferred	42¼	43⅝	42¼	43⅝

Sales, 521,000.
Money, 2¼ per cent.

Chicago Cash Wheat.

CHICAGO, June 19.—The cash business here yesterday was 10,000 bushels of No. 1 Northern wheat, at 2¾ cents over the old July in store; 25,000 bushels of corn, and 155,000 bushels of oats. At the seaboard exporters bought 40,000 bushels of wheat and 16,000 bushels of corn.

NEW YORK SUMMARY

NEW YORK, June 19.—A market such as this which is the subject of daily apologies, usually declines. At the same time there is a strong belief that the present market will prove an exception to the rule, apologies and excuses for this weakness to the contrary notwithstanding, nor, in fact, is there any general occurrence tonight in the view that the railroads that are held up are, considering the severe tests it has been put to by the collapse of the United States Shipbuilding Company, the drop in Colorado Fuel & Iron and today's decline in United States Steel. Conservative opinion, therefore, is that money will be made in buying railroad shares around current prices and the argument is made that professionals are selling these short after a 20-point decline at prices which discount the causes of those sales.

LIVERPOOL GRAIN RANGE

LIVERPOOL, June 19.—Close—Wheat—July, 6-4½, ⅝ higher; September, 6-2⅛, ¼ higher. Corn—July, 4-8¾; ⅛ lower; September, 4-7, ⅛ lower.

New York Summary.

NEW YORK, June 19.—American stocks in London are weak with pressure in the Steel issues. It is reported that the present prices of steel products will be maintained, giving the purchaser the benefit of the reduction made necessary later. One hundred roads for April show a net increase of 14.79 per cent; 22 roads for the second week in June show gross increase of 9.76 per cent. Trade reports that there is a probability of 14-cent copper. The subscription to Pennsylvania's new stock continues satisfactory. There is no probability of an advance in the Louisville & Nashville dividend rate. The dividend on Baltimore & Ohio will not be changed before next March. No disturbances of the money market are expected from the July disbursements. Twelve industrials show a decrease of .66 per cent; 20 active railroads show a decrease of .45 per cent.

Wheat Harvest in Progress.

ST. LOUIS, June 19.—The Modern Miller says:

The wheat harvest outside of the flooded districts is progressing northward under favorable weather conditions. Reports of disappointing yields are coming from some sections, but these so far are principally confined to Southeastern Missouri and Southern Illinois and Indiana, where crop conditions have been poorest. Improving conditions have recently been noticed in the Southwest, and have brought forth a much better yield or prospects than were indicated some time ago.

Manitoba Wheat Increase.

CHICAGO, June 19.—Statistician Snow who is making a trip through Canada and the Northwest, wires: Wheat acreage of Manitoba and the Northwest Territories is fully 3,150,000 acres, an increase of 520,000 acres over last year, or 20 per cent. The weather is ideal.

Argentine Shipments.

NEW YORK, June 19.—The Argentine shipments this week were 1,776,000 bushels of wheat; corn, 1,640,000 bushels. Last week—Wheat, 2,008,000 bushels; corn, 1,492,000 bushels. Last year—Wheat, 704,000 bushels; corn, 1,656,000 bushels.

New York Clearances.

NEW YORK, June 19.—The clearances today were: Wheat, 119,000 bushels; flour, 37,000 bushels; corn, 117,000 bushels; oats, 27,000 bushels; wheat and flour 286,000 bushels.

Continent Weather.

PARIS, June 19.—It is raining, but the weather is warmer. Berlin has a cloudy temperature of 68 degrees.

MARINE NOTES

The German tramp steamer Eva arrived up yesterday morning. She is under charter to the Pacific Export Lumber Company and is docked at Inman-Poulsen's Mill. She came up from San Francisco in water ballast. There was very little time lost, and the loading of 2,500,000 feet of lumber was started immediately.

The steam schooner Sequoia, which went aground on the Tillamook bar a few days ago, left Astoria yesterday afternoon for Puget Sound. She left under her own steam and goes to the Sound to be placed on the drydock for extensive repairs. Richard Meyers, a submarine diver, made a thorough examination of the Sequoia's hull. He found one of her propellers bent, her stern post sprung, her rudder jammed and part of her keel carried away. Temporary repairs were made to her rudder and an ample supply of pumps to keep her afloat on her trip to the Sound purchased.

The Western Transportation & Touring Company has purchased a half-interest in the steamers Gray Eagle and City of Eugene from the G. K. Spaulding Company. This company also owns the Albany and the William H. Hoag, and with its fleet of four steamers is prepared to handle its share of the touring on the river.

The lighthouse tender Manzanita left Astoria yesterday for the Umatilla reef lightship, where Capt. Bastoff is reported to be a very sick man. He will be brought to Astoria for medical attendance. On her return trip the Manzanita will stop at Destruction Island, Gray's Harbor and Willapa Harbor, and will do considerable buoy work.

Beginning Monday, steamer service on the Willamette River above Salem will be discontinued until the fall rains will bring a navigable condition of water.

The British ship Mylomenehas has been chartered and will be used as a floating warehouse at Vancouver, B. C. She will be towed to Vancouver and will receive the coal cargo of the tramp steamer Ascotnow, due from Moji, Japan. Owing to the strike at Vancouver Island coal mines a great amount of Japanese coal has been imported and the storage room has been filled.

The steamer Robert Dollar arrived up river last night from San Francisco via Seattle, with a large cargo of general merchandise. She will take a cargo of lumber at Westport for San Pedro.

The steamer Ruth arrived from Marshfield with wool, butter and general merchandise.

The Clan MacFarlane moved from the Oceanic dock to the Portland Flour Mills yesterday to complete her cargo.

The schooner John A. arrived in San Francisco yesterday from Portland with lumber.

The Alsternixie left down yesterday in tow of the Harvest Queen with the largest cargo of piles and timber ever taken from this port by a sailing vessel. The Queen will, on her return, tow the Glencairn up stream.

WE WILL GIVE FREE

Panama Hats

Worth half the price of a business suit, with each suit purchased of us today or Saturday, or as long as the supply of hats lasts.

THE J. M. ACHESON CO.
Merchants Tailors, Fifth and Alder Sts.

SEIZE PRINTING PLANT

Property is Owned by Former State Printer Baker, Who Will Test Matter in Courts.

(Journal Special Service.)

SALEM, June 19.—Yesterday afternoon Sheriff B. B. Colbath made his first seizure of personal property on account of taxes for the year 1902, when he levied on the printing plant owned by Frank C. Baker, located in the State House, and known as the State Printing Plant. The amount of taxes alleged to be due on the plant is $111, together with a penalty of $11.10, and interest, $3, a total of $125.10. Sheriff Colbath walked into the printing office, took actual possession, and locked the doors after the employes had walked out at his request. He then appointed James E. Godfrey, foreman of the office, as his caretaker, and the men returned to their cases and resumed work. Notices were at once posted by the Sheriff, announcing that proposed sale of the plant for taxes, to be held at the west entrance of the State House, at 10 a. m., on June 29.

The plant is the property of Hon. Frank C. Baker of Portland, former State Printer, and is leased to the present incumbent of that office, Hon. J. R. Whitney. The plant is estimated to be worth $25,000.

It is expected that the Sheriff will be enjoined from selling the plant, as it is stated that Mr. Baker will take the matter into court, to ascertain his rights in the premises. In the past this plant has not been assessed, according to the officials, but last year the County Assessor listed it on the tax roll, along with other property owned by various firms that had in the past escaped taxation.

Seeks Absolute Divorce.

SALEM, June 19.—Mrs. Cora Whorley yesterday filed a divorce suit in the State Circuit Court against A. H. Whorley, charging desertion. The couple married in this city June 18, 1887, and the woman alleges that her husband deserted her on December 20, 1896. There are two sons, aged 15 and 11 years, respectively, and the plaintiff asks for the custody of the children and for an absolute divorce.

New Court Calendar.

SALEM, June 19.—Clerk J. J. Murphy of the Supreme Court yesterday afternoon arranged the calendar for the Supreme Court for the week beginning Monday, June 22. Eight cases were set for hearing for that week, as follows:

Monday, June 29—M. J. Hawley, respondent, vs. Mrs. C. M. Brown, appellant; appeal from Lane County. Lorena Fossen, respondent, vs. Guarantee Savings & Loan Association, appellant; appeal from Multnomah County.

Tuesday, June 30—Bessie Randall, et al., respondent, vs. C. G. Lingwall, appellant; appeal from Marion County; J. H. Middleton, respondent, vs. F. M. Moore and Victor Land Company, appellants; appeal from Multnomah County.

Wednesday, July 1—C. C. Cline, respondent, vs. L. J. Shell, appellant; appeal from Multnomah County. Charles Wagner, respondent, vs. George A. Dorris et al., appellants; appeal from Lane County.

Thursday, July 2—A. McFarlane, respondent, vs. G. B. Cornelius, appellant; appeal from Marion County. State of Oregon, respondent, vs. Andrew J. Nelson, appellant; appeal from Lake County.

Sent to Asylum.

SALEM, June 19.—J. A. Myers, a miner of Union, aged 50 years, was yesterday placed in the insane asylum for treatment, by Sheriff C. C. Penington. The patient has an estate of $500, and will be required to pay $10 per month for the keeping of the unfortunate man.

M'MINNVILLE AT WORK

(Journal Special Service.)

M'MINNVILLE, June 19.—Mayor Wortman appointed Mr. E. C. Apperson, R. Jacobson and H. C. Burns to solicit funds for the Heppner relief fund. Last evening they had succeeded in collecting $380, the business men and citizens contributing liberally. The local lodges will also contribute within the next few days.

NOTES OF INTEREST FROM CORVALLIS

Dr. Frank Cauthorn is spending a few days here visiting relatives and friends on his way to Portland. He has been in Arizona for the past three years regaining his health, and taking a very much needed rest. He is on his way back to Portland to reside permanently.

Rev. Joseph Emery of California has been attending commencement week in Corvallis. At one time he held a position as instructor in the O. A. C.

The rains in this part of the Valley the past two days will increase the grain yield 50 per cent, say the farmers of Benton.

The Woodmen of the World were very successful with their carnival last week, clearing $250 to $300.

Charles F. McKnight, a prominent young attorney of Marshfield, Or., has been spending a few days in Corvallis.

Today occurs the wedding of W. L. Patterson of Baker City, Or., and Miss Mildred Linville of Corvallis. The bride is a beautiful young lady and the daughter of Millard S. Linville. Mr. Patterson is a promising young attorney of Baker City, at which place they will make their future home.

Mr. R. C. Willis left Wednesday for Heppner, Or., to look after his property interests there. He is the owner of $15,000 worth of property there, which he never expects to be able to find.

Captain Charles B. Hardin of the Eighteenth Infantry, U. S. A., and family have arrived here. The Captain has been detailed at the O. A. C. as instructor in military tactics. He comes from Fort Logan, Colo.

VERY LOW RATES EAST.

O. R. & N. Offers Big Inducement to Travel—Long Time Limit and Stop-over.

Many Portland and Oregon people no doubt will take advantage of the very low round trip excursion rates to the East offered by the Oregon Railroad & Navigation Company, the following being the figures from Portland: Chicago, $71.50; St. Louis, $67.50; Peoria, $69.25; Cairo (Ill.), $72.15; Memphis (Tenn.), $73.50; New Orleans, $85.35; Kansas City, St. Joseph, Atchison, Leavenworth, Omaha, Council Bluffs, Sioux City, St. Paul, Minneapolis, all $60. Dates of sale: June 4,