TRANSACTIONS IN THE FINANCIAL WORLD

GOVERNMENT TO BUY JAPAN RICE

Well-Defined Rumor Says that 40,000 Sacks Will Be Purchased for Use in the Philippine Islands.

Egg Prices Show Constant Advance on Account of the Larger Existing Demand—Sisal Rope Shows Advance.

MARKETS OF A WEEK.

All grades of wheat higher.
Eggs sell at 20 cents.
Rope prices advance.
Government to buy rice.
Potatoes selling at top quotations.
Apricot season in full swing.

FRONT STREET, June 18.—Several telegrams were received in this city yesterday by local wholesale grocers from San Francisco jobbers as to the visible supply of Japan-seed rice in this market. There is a well-defined rumor abroad that the Government is about to ask for bids for the delivery of 40,000 sacks of seed rice for use in the Philippines. It is not expected that this amount will be used solely for the troops in the islands, but some of it will be sold to the natives for planting at cost, as their stocks of seed are very limited at present. Local grocers say that they do not see just how the Government can get hold of this large amount of stock, as supplies on the coast and throughout the country have been limited during the past season, and as a result quotations have been bounding upward. If the order is bonaide, as said, rice quotations all along the line will soon show the most sensational advance that has occurred in that market for many years. The supplies of New Orleans head are likewise very small, and the prices now ruling in the Southern centers are above those quoted in the local markets.

The Bean Situation.

The bean market is firm in all lines, with the exception of Limas. Both small and large white are in a normal condition, and the market, if anything, is showing a tendency to reach higher figures. Colored varieties are very firm and there is a likelihood of additional advances soon.

Wheat Prices Advance.

During the week just ended the grain market has shown some strong tendencies and advances in quotations have been a daily occurrence in all lines. Valley grades are still the strongest, on account of the smallness of remaining stocks, and the determination of the holders to keep their supplies until the market shows higher quotations. To-day the price of Valley was advanced 1 cent a bushel, and some of the smaller millers in the Valley are paying even higher prices in order to keep their institutions running until the next crop is ready for the market. Walla Walla is higher on account of the greater demand and, as in Valley, a very light available supply.

Looks Like Flour Advance.

The entire flour market is quoted very stiff and with the higher prices on all grades of wheat there will soon likely be another advance in the market. Retailers are making heavy buys with that end in view. Quotations are unchanged today.

Eggs at 20 Cents.

The egg market has reached the top quotations known in this locality for this period of the year, the prices going up as high as 20 cents a dozen for the guaranteed stock. Although there seems to be some heavy arrivals of stocks on the street, still the market is not expected to take a backset for some time, and it would not be surprising if quotations did not go up as high as 22½ cents. Prices today range from 19 to 20 cents a dozen, according to the size of the buy.

Apricots in Full Swing.

The apricot season is on in full swing and arrivals in the local markets are heavy. Demand is quite fair, but is not up to the average, and those expecting to buy 'cots will probably never have the chance to do so at such cheap prices as now prevail. The season will show a decline during the coming week. Quotations today stand at 75 cents a box.

Sisal Rope Advances.

On account of the higher prices now prevailing for raw rope material, the price of sisal grade shows an advance of ¼ cent a pound today. Manila grade is unchanged, but higher quotations are looked for.

Good Demand For Old Potatoes.

The demand for old stocks of Oregon Burbanks is heavy from the South and some large shipments have been reported within the past few days. Stocks are selling in this city at prices ranging from 60 to 65 cents a sack, and unless the arrivals of new stock show a marked increase within the next few days higher prices are looked for. The season for the news in the Coast States is about a month backward, and it has been this fact that has kept the price of the olds from slumping. Local demand is heavy.

Inquiries For Hops.

Many inquiries are being received by local hop men from Eastern dealers for last year's hops at ruling prices, 20 and 21 cents, and the market is strong. Dealers and holders are fast coming to an agreement, and some large sales at higher quotations are expected within the next week. No sales have been reported within the last few days.

Cows and Bulls Are Dull.

"The fresh meat market is dull," says John Toft, of Toft, Hine & Co. "The demand for cows and bulls is dull, and the receipts have been larger within the past few days. Pork is in slow arrival and demand is about the same. Quotations on cows and bulls are nominal.

Cars From the South.

The receipts per rail from the South today consisted of a car of oranges and a car of lemons. The produce market is well supplied in all lines and business, especially in fresh fruits, is large. Nutmeg melons are in larger supply and are quoted at $5.50 a crate.

Too Much Poultry.

The receipts of poultry during the week were large, and with a smaller demand quotations are lagging. The week closes with too many coops on the street and still lower quotations are likely in order to move.

Today's quotations, as revised, are as follows:

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed.

Wheat—Walla Walla, 75@76c; bluestem, 78@79c; Valley, 76@77c.

Barley—Feed, $21.00; rolled, $22.00.

Oats—No. 1 white, $1.17½@1.20; gray, $1.15@1.17½.

Flour—Eastern Oregon: Patents, $3.95@4.30; Diamond W., $4.20; straights, $3.35; Valley, $3.50@3.70; graham, ¼s, $3.15; 10s, $3.55.

Millstuffs—Bran, $23.00 per ton; middlings, $27.00; shorts, $23.00; chop, $18.00.

Hay—Timothy, $18.00@19.00; clover, $16.00@17.00.

Hops, Wool and Hides.

Hops—20@21c for choice; 1903 contracts, 15@16c.

Wool—Valley, 15@16c, coarse; medium to fair, 16@16½c; fine, 16½@17½c; Eastern Oregon, 10@13c; Mohair, nominal, 37@38c.

Sheepskins—Shearing, 14½@18c; short wool, 22@25c; medium wool, 30c; long wool, 60c@$1.44 each.

Tallow—Prime, per lb, 3½@4c; No. 2, and grease, 2@2½c.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per lb; dry kip, No. 1, 5 to 15 lbs, 12c; dry calf, No. 1, under 5 lbs, 15½c; dry salted, bulls and stags, 1-3 less than dry flint; salted hides, steer, sound, 60 pounds or over, 7½@8½c; 50 to 60 lbs, 7½@8c; under 50 lbs and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 30 lbs, 7c; sound, 10 to 14 lbs, 7c; calf, sound, under 10 lbs, 8c; green (unsalted), 1c lb less; culls, 1c lb less; horse hides, salted, each, $1.25@1.75; dry, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 35c@$1.00.

Butter, Eggs and Poultry.

Butter—Extras, 22½c; creamery, 21@22½c; dairy, 18@19c; store, 17@18½c.

Eggs—Fresh Oregon, 19@20c.

Cheese—Full cream, twin, 14c; Young American, 15c; California, 15c.

Poultry—Chickens, mixed, 10@11c per lb; hens, 11@11½c; roosters, 9@10c per lb; broilers, 18@20c per lb; fryers, 15@16c per lb; ducks, 11½@12½c per lb; Geese, 7@8c per lb; turkeys, live, 16@17c per lb; dressed, 19@19c per lb.

Groceries, Nuts, Etc.

Sugar—"Sack basis," cube, $5.77½; powdered, $5.62½; dry granulated, $5.52½; extra C, $5.02½; Golden C, $4.92½; barrels, 10c, ½ barrels, 20c; boxes, 50c advance on sack basis, less 25c per cwt for cash, 15 days; maple, 14@16c lb.

Honey—15@16c per frame.

Coffee—Green Mocha, 21@23c; Java, fancy, 26@32c; Java, good, 20@25c; Java, ordinary, 18@20c; Costa Rica, fancy, 19@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per lb; Columbia roast, $10.65; Arbuckles', $11.13 list; Lion, $11.13 list; Cordova, $11.13.

Teas—Oolong, different grades, 25@65c; Gunpowder, 28@32@35c; English Breakfast, different grades, 12½@65c; Spider Leg, uncolored Japan, 30@60c; green Japan, very scarce, 30@60c.

Salt—Sales, 2s, 3s, 4s, 5s, 10s, $2.10; fine table, dairy, 50s, 35c; 100s, 80c; 224s, $1.85.

Salt—Worcester salt, bulk, bbls, 320s, $5.00; Worcester, 140 2s, $5.50; Worcester, 70 5s, $5.25; 30 10s, $5.00; linen sacks, 50s, 80c.

Salt—Coarse, half ground, 100s, per ton, $14.00; 50s, per ton, $14.50; Liverpool, lump, rock, $25.00 per ton; 50-lb rock, $14.00; 100s, $13.50.

Grain Bags—Calcutta, $5.75@6.00 per 100 for August delivery.

Rice—Imperial Japan, No. 1, 5¼c; No. 2, 5¼c; New Orleans head, 8c.

Breakfast Food—Premium, 36-2½c; $2.60; Force, $4.50; H-O oats, $3.15.

Salmon—Columbia River, 1-lb talls, $1.70; 2-lb talls, $2.40; fancy, 1-lb flats, $1.85; ½-lb fancy flats, $1.20; Alaska talls, pink, 80c; red, $1.25; 2-lb talls, $2.00.

Coal Oil—Cases, 22c per gal; tanks, Water White, iron bbls, 15½c, wooden, 18c; Headlight, cases, 24c, iron bbls, 17½c; gasoline, iron bbls 22c, cases 28½c.

Linseed Oil—Pure raw, in bbls, 52c; genuine kettle, boiled, cases 59c, bbls, 54c; pure raw, in cases 37c; genuine kettle in cases, 59c.

Benzine—63 deg, cases, cases, 22c; iron bbls, 15½c.

Gasoline—86 deg, cases, 28½c; iron bbls, 22c.

Turpentine—In cases, 70c; wood bbls, 66½c; iron bbls, 64c; 10-lb case lots, 69c.

Beans—Small white, 4¼@4½c; large white, $3.85@4.00; pink, $3.75@3.90; bayou, 4½c; Limas, 5@5½c.

Tobacco—Drug cut smoking, 1, 2, 3-oz packages—Seal of North Carolina, 7½c lb; Masniff, 68c lb; Dixie Queen, 41c lb; Red Bell, 38c lb; Pedro, 50c lb; Bull Durham, 66c lb; Old English Curve Cut, 74c lb; Maryland Club, 71c lb; Mail Pouch, 38c lb; Yale Mixture, $1.40 lb. Plug Tobacco—Drummond's Natural Leaf, 58c lb; Piper Heidsieck, 66c lb; Something Good, 45c lb; Standard Navy, 38c lb; T. & B., 52c lb; Gener Head, 43c lb; Star, 44c lb. Fine Cut Chewing—Golden Thread, 68c lb; Fast Mail, 70c lb.

Fruits and Vegetables.

Potatoes, 60@65c; new, $1.50@1.75 cwt.

Onions—Oregon, 50@75c, buyers' prices; local, $1.00@1.25; garlic, 6@7c lb; California, new reds, 90c@$1; yellow Danvers, 1¼c lb.

Fresh Fruits—Apples, fancy, Oregon, $1.50@2.00; cooking, 50c@$1.00 box; Oranges, late Valencias, $3.50; Mediterranean sweets, $2.50@3.00; California tangerines, $1.00@1.25 box; bananas, $2.25@3.50 bunch, 5c lb; strawberries, Oregon, $1.00@1.50 crate; cherries, 90c@1.00 10-lb box; gooseberries, 3½@4c lb; apricots, 75c@$1 crate; lemons, $4.50@5.00.

Vegetables—Turnips, $1.00 sack; carrots, $1.50; beets, $1.50 per sack; radishes, 12½@15c per doz; cabbage, California, 2c lb; lettuce, head, 15c per doz; hothouse, $1.25 box; green peppers, 40c lb; horseradish, 8c lb; celery, $1.00 per doz; beans, string, 9@10c lb; asparagus, $1.15 per 25-lb box; rhubarb, 3c lb; tomatoes, $2.40@2.50 per 4-basket crate; parsnips, $1.75; pineapples, $5.00 doz; peas, 4@5c; cucumbers, $1.50 box.

Dried Fruits—Apples, evaporated, 6@7c lb; apricots, 7½@10c lb; peaches, 6@9c lb; pears, 3½c lb; prunes, Italian, 4½@6½c lb; French, 3½@4½c lb; figs, California blacks, 6@6½c; do, white, 7½@8c lb; plums, pitted, 5@6c; raisins, seeded, fancy 1-lb cartons, 50 packages to case, 8½c pkg; seeded, 12-oz cartons, 7½c; loose Muscatelles, 50-lb boxes, 6½@7½c lb; London layers, $1.75@2.00.

Nuts—Peanuts, 6@7c per lb for raw, 9@10c for roasted; cocoanuts, 85@90c per doz; walnuts, 14½@15c per lb; pine nuts, 10@12½c per lb; hickory nuts, 10c per lb; chestnuts, Eastern, 15@16c per lb; Brazil nuts, 16c per lb; filberts, 15@16c per lb; fancy pecans, 14@15c per lb; almonds, 14@15c per lb.

Meats and Provisions.

Fresh Meats—Beef, prime 7½@8c; cows, 6@7c; veal, 7½c; mutton, dressed, 5½@6c; lambs, dressed, 7c.

Fresh Meats—Front street—Beef, Prime, 8c; bulls, 5@5½c; cows, 6½@7¾c; pork, 7@7½c; veal, 7@8c; mutton, dressed, 5½@6c; lambs, dressed, 7@8c.

Hams, Bacon, Etc—Portland pack (local) hams, 10 to 14 lbs, 14½c; 14 to 16 lbs, 14¼c; breakfast bacon, 15@19c; picnics, 11¼c; cottage, 11¼c; salted sides, 12¼c lb; smoked sides, 13¼c; dry salted backs, 11¾c; bacon backs, 12¾c; butts, salted, 9½c; smoked, 10½c lb.

Eastern-packed Hams—Under 14 lbs, 15¼c; over 14 lbs, 14¾c; fancy, 15¾c; picnics, 11½c; shoulders, 11½c; dry salted sides, unsmoked, 12¼c; breakfast bacon, 15½@16½c; fancy, 18½c; butts, 11¼@12¾c.

Local Lard—Kettle leaf, 10s, 12¾c; 5s, 12¾c; 50-lb tins, 12¼c; steam rendered, 10s, 11¾c; 6s, 12c; 50s, 11½c; compound tierces, 8c; tubs, 8½c.

Eastern Lard—Kettle leaf, 10-lb tins, 12½c; 5s, 12¾c; 50-lb tins, 12c; steam rendered, 10s, 13¾c; 50s, 11¼c.

Above packing house prices are net cash, 15 days.

Fish—Rock cod, 7c; flounders, 5c; halibut, 5c, ling cod, 7c; crabs, $1.50 doz; razor clams, 5c doz; striped bass, 12½c; salmon, 8c; soles, 8c; lobsters, 15c; shrimps, Puget Sound, 15c; catfish, 6c lb; Puget Sound herring, 4c lb; shad, 3c lb; silver smelt, 5c.

LARGE STOCK RECEIPTS

PORTLAND UNION STOCKYARDS, June 18.—The receipts at the stockyards during the week were rather heavy and the stock has been in a somewhat better condition than for some time previous. The receipts today consisted of 400 hogs, 500 cattle and 13,000 sheep. The market is fairly firm with the following quotations ruling:

Hogs—5½@5¾ cents.
Cattle—Best, $4.50@4.60; medium, $4.
Sheep—3 cents.
Lambs—3@3½ cents.

Chicago Primary Receipts.

CHICAGO, June 18.—The grain primary receipts today were: Wheat, 298,000 bushels, against 384,000 bushels last year. Corn, 494,000 bushels, against 334,000 bushels last year. Shipments of wheat were 124,000 bushels, against 175,000 bushels last year. Corn, 558,000 bushels, against 227,000 bushels last year.

Chicago Cash Wheat.

CHICAGO, June 18.—The wheat cash market at noon was: No. 2 red, 78c, nominal; No. 3 red, 74@77c; No. 2 hard winter, 77c, nominal; No. 3 hard winter, 73@76c; No. 1 northern spring, 80@81c; No. 2 northern spring, 77@78c; No. 3 spring, 74@77c.

CORN MARKET IS FOR RICH CROWD

Entire Season Is Controlled by Those Who Have the Money—Armour, Cudahy, Elwood and Reed Are Holders.

Former Changes His Base Over to September—Oat Crop in the East Is Not so Bad as Was Reported.

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, June 18.—The Record-Herald says:

The corn market this season is a rich man's affair. It was in April when the big bulls were long on May, and it is still so now, when leading holders of long, either on July or September. Armour, Cudahy, Elwood and Reed are all owners of corn and have been for months. There was a hitch when these rich men were all holding May together, and there was such a straggling to the liquidation that Armour seemed to get all the money and everybody else the corn. But now the corn stock is so small, the crop situation so strong, and the bulls so popular, it does not seem to matter much who liquidates.

The whole market moves together irrespective of any changing or liquidation that takes place. In fact, there has been selling of September and July for several days by Bartlett and Frazier, who are supposed to have the corn bought for the rich New York bulls. But the market has taken all their selling and has moved up as if it was not going on.

Armour Into September.

The theory is that Armour has gotten his line over into the September, but still has enough July left to control the cash corn if he pleases. The Elwood party is supposed to be over in September, but the remarkable feature has been that with all this bull company the market has gotten along as if one interest were running the whole campaign.

Corn prices are over 50 cents. The high level of the season with less than 1,000,000 bushels of contract corn here, with the receipts small, with the countryman still offering very little, it apparently would be as easy to put corn higher now as when the price was lower.

No one can remember a speculative situation just like the present. One of the big elevator concerns bidding as high as its competitors got only 2,000 bushels yesterday in the country.

Crop Not Bad.

"Those who are assuming the oat crop between here and the East has all been lost from dry weather, will find themselves mistaken at harvest," said Edward L. Glazer, who was back from the East yesterday. "When I went through Pennsylvania 10 days ago everything looked dried up. As we came through it this week the crops looked as fine as I ever saw. The rains have done wonders for everything between here and the Atlantic and have accomplished the change in a surprisingly short period."

"With the grain movement just starting," said Petit, of the Peavy Grain Company, "it is quite likely there will be some temporary recession of wheat prices. But in a general way it looks as if it was a propitious time for the wheat bull to economically act on his views of the market. He has no carrying charge to contend with, he can purchase the new crop futures at substantial discounts under cash prices, and he has all the help the short sellers used to have. I believe the man who makes wheat purchases at these discounts will make the money."

SAN FRANCISCO STOCKS

SAN FRANCISCO, June 18.—11:30 session:

	Bid.	Asked.
Spring Valley	82	..
California Railroad Company	..	205
Savings & Loan	90	..
Giant	71½	72
Vigorit	3⅞	4
Hana	..	4
Hawaiian	42	..
Hutchinson	13	..
Makawell	20	..
Onomea	22¼	22½
Paauhaan	..	16½
Gas & Electric	62	62½
Alaska	150	154
Oceanic	7½	8½

HOGS AND CATTLE STEADY

CHICAGO, June 18.—Receipts of livestock in the principal packing centers of the country today were:

	Hogs.	Cattle.	Sheep.
Chicago	28,000	7,000	11,000
Kansas City	7,000	1,500	1,000
Omaha	11,000	2,500	1,000

Hogs—Opened steady with 3,000 left over from yesterday. Receipts one year ago, 21,000. Ruling quotations are: Mixed and butchers' $5.95@6.20; good heavy, $6.20@6.30; rough heavy, $6.00@6.15; light, $5.90@6.20.

Cattle—Steady.

Sheep—Weak and lower.

Range of Chicago Grain.

(Special permission of Bolton, de Ruyter & Co.)

CHICAGO, June 18.—The markets ranged today as follows:

	Open.	High.	Low.	Close.
Wheat—				
July	$00.76½	$00.77⅝	$00.76½	$00.76⅝A
Sept	.74⅛	.75⅝	.74	.74⅞A
Corn—				
July	.50¼	.51½	.50¼	.50⅞
Sept	.49⅝	.50⅛	.49½	.50⅝
Oats—				
July	.39⅝	.40½	.39⅝	.39⅝
Sept	.33⅞	.34⅝	.33¾	.33⅞A
Pork—				
July	17.00	17.00	16.97	17.00
Sept	16.85	17.02	16.85	16.95B
Corn—				
July	8.82	8.87	8.82	8.87
Sept	8.92	9.00	8.92	8.97A
Oats—				
July	9.20	9.35	9.27	9.32
Sept	9.27	9.35	9.27	9.30

Range of New York Cotton.

(Special permission of Bolton, de Ruyter & Co.)

NEW YORK, June 18.—The cotton market was steady and ranged today as follows:

	Open.	High.	Low.	Close.
Jan	$ 9.85	$ 9.88	$ 9.76	$ 9.79@81
Feb	9.82	9.83	9.83	9.83
July	12.12	12.24	12.10	12.16@18
Aug	11.78	11.88	11.74	11.78@79
Sept	10.98	10.98	10.85	10.88@89
Oct	10.20	10.21	10.04	10.88@89
Nov	9.94	9.96	9.88	9.86@88
Dec	9.85	9.89	9.78	9.80@81

LIVERPOOL WHEAT HIGHER

LIVERPOOL, June 18.—The grain market ranged today as follows:

Opening—Wheat, July, 6-3 ⅝, ⅛ higher; September, 6-2 ⅝, ⅛ higher. Corn, July, 4-8 ¾, ¼ higher; September, 4-7 ½, ⅜ higher.

Close—Wheat, July, 6-3 ¾, ¼ up; September, 6-2 ½, ¼ up. Corn—July, 4-8 ⅝, ⅜ up; September, 4-7 ¾, ⅜ up.

PARIS FLOUR STRONG

PARIS, June 18.—Close—Wheat is quiet and flour is stronger; spot wheat is 5 centimes lower for futures and 5 centimes higher for spot. Flour is 30 centimes higher than yesterday's close.

STOCKYARDS ARE AGAIN RUNNING

Kansas City Is Fast Recovering from the Flood Drenching—Business Is Not so Brisk as in Former Years.

Large Decrease in Hog Arrivals Is Keeping Quotations More Healthy—Receipts of Cattle and Sheep.

(By George B. Longon.)

KANSAS CITY, June 18.—After a suspension of more than two weeks, the Kansas City stockyards are again doing business, but not with the same rush as before the disastrous flood. The Kaw River, which flooded the stockyards and the entire west bottoms of Kansas City, is back in its banks again and the danger all past. With the retreat of the waters, the effects of the flood about the stock yards can be plainly seen. It is almost impossible to describe the work of devastation. A foot of slime and silt was left upon the flood of the Livestock Exchange, and all first floor and basement offices are undergoing a thorough cleaning. The mud is shoveled out and then the floors and walls scrubbed. Oil and paint are being used upon the wood-work and the floors are being covered with oil cloth. Nearly all the offices have finished cleaning up. Of course where books and papers were ruined it is impossible to estimate the damage.

Getting Yards in Shape.

Out in the yards, fences at the beginning of this week stood crooked and weak, but workmen are getting them in shape as rapidly as possible. The railroad tracks which were covered with a foot or more of silt have been dug out and trains are again winding back and forth. At the beginning of this week an Oregon Evening Journal representative walked back of the exchange building a hundred feet to the Kaw River. On the opposite bank could be plainly seen the Cudahy, Swift and Schwarzschild & Sulzberger plants with full steam up and the smoke pouring from their chimneys. Cattle and hogs were being ferried across the river. As far as the eye could reach up the river there was not a bridge in sight. Where the 17 bridges had stood before the flood, now can be seen only piers without any superstructure at all. Down the river the same sight presents itself. There is only one exception. That is the Missouri Pacific Railroad bridge which has been the salvation of the stockyards.

All Use One Bridge.

Three railroads cannot enter Kansas City from the northwest without a long detour unless they cross the Kaw River. All are now pouring their trains over the Missouri Pacific bridge. The fact that this bridge stood with all the great mass of debris piled against it during the flood is remarkable. The honor for saving it belongs to one man, E. J. Gould, superintendent of the Missouri Pacific here. Mr. Gould placed upon the bridge, when the river began to rise, eight huge mogul engines, worth $20,000 each. The weight, it was hoped, would hold down the bridge. The waters rose, swept around each end and through the bridge, but the great iron monsters held the bridge firm. It was a long chance, but it won.

Business Getting in Shape.

Along the receiving sheds for cattle the roofs have been taken off and floated away. The hotels and business houses about the stock yards are getting in shape, although there isn't as much to sell, with the work of cleaning up, everybody seems to be busier than ever.

The market opened last Saturday, but there was not much stock until Monday when the shipments began coming better. It is believed that the end of this week will see the market in fairly good shape again.

Prices Are Up.

Prices are up well and fat stock is selling high. The packers are killing and must have stock. As the receipts are light, the prices are good. Last Saturday the first receipts amounted to 25 cars. There were 12 cars of hogs, and the rest were cattle. Armour and Fowler entered the competition as soon as the cattle were yarded. Nearly every commission man was in the yards and watched the progress of the trading. A loud shout went up when the first sale was made. Bids in some cases were not satisfactory, but generally the trades were made without parleys.

Shipping Cattle to Northwest.

The Santa Fe Railroad loaded 25 cars of New Mexico cattle, which have been in the yards since the flood began, Monday. They are being shipped to the Northwest for pasturage. The cattle need grass. When they arrived the day of the big flood there were 3,084 of them. When they left here Monday there were only 2,600. They will go to Montana, Washington and Oregon.

Cattle Receipts Decrease.

Last week the receipts of cattle at Chicago, Omaha and St. Joseph aggregated 97,469 against 130,768 the corresponding week last year at the five markets, showing a decrease of 33,299. A year ago Kansas City and St. Louis received 54,886 cattle or 21,000 more than the decrease.

The cattle market at Chicago last week opened slow on Monday, remained steady Tuesday, advanced 5 to 10 cents on Wednesday and Thursday and closed steady. The top sales of choice dressed beef and exporters ranged from $5.30 to $5.65 for the week.

Not So Many Hogs.

Receipts of hogs at the three open markets last week aggregated 227,096, against 336,282 the corresponding week last year at the five markets, showing a decrease of 109,186. Kansas City and St. Louis combined, last year received 60,821 during the week. Prices at Chicago opened weak to 5 cents lower, advanced 5 to 10 cents Tuesday, 15 to 20 cents Wednesday, remained steady Thursday and were steady to 5 cents lower last Saturday. The top sale at the close was $6.25 and the bulk of sales $5.95 to $6.20, against $6.25 and $5.90 to $6.05 for bulk of sales May 30, when the local market closed for the flood.

Small Sheep Receipts.

Receipts of sheep at the three markets last week aggregated 76,797 against 126,145 at the five leading markets a year ago, showing a loss of 49,348. Kansas City and St. Louis a year ago received 35,129. The market in Chicago last week ruled steady to strong.

Will Sell Oregon Horses.

McCreary, Carey & Anderson, the horse-dealers, announce that they will sell this week 2,500 head of horses from Oregon and Montana. They come from the ranges and should bring good prices from the present outlook. The sale will be finished the latter part of this week. These horses are big and strong and will make good farm animals. The Oregon horse has a reputation throughout the United States and the sale should bring a big number of buyers.

FUEL'S GOOD CONDITION

NEW YORK, June 18.—The Chronicle says:

The annual statement of the Colorado Fuel & Iron Company last June showed a balance over the preferred dividend of $531,000, which is equal to 2.2 per cent on common stock. With the new year the company's fixed charges have been increased $750,000 a year by reason of a $15,000,000 bond issue. The new construction which was to have been completed last fall is not yet in operation. The last earnings' statement was issued last fall, and showed for four months an increase of $300,000 net profit over that of the previous year. Brooklyn Rapid Transit is going into good hands at present and has been bought by people who are not much influenced by the temporary market movements. The earnings are big and look likely to continue so throughout the summer.

COTTON GOES DOWN

LIVERPOOL, June 18.—The cotton market is 1½ to 2½ up on near, and 1½ down on new. It opened barely steady from 4 to 6 down and at 12:30 p. m. the market was barely steady from 6 to 8 down on summer and 9½ to 10 down on new spots. Sales on spots are 6,000 bales; 5,000 Americans are in port, this being 1,000 bales below the earliest estimate. Receipts at ports today were 2,400 bales.

Housekeepers, Take Note!

Sugar-cured hams 14½c
Picnic ham 12c
Ranch eggs 20c
Best creamery butter ..... 50c and 55c
Dairy butter ..... 40c and 45c
60c tea 30c

Remember, Saturday, chicken day. Cheaper than ever this week.

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204 Yamhill Street.

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Ladd & Tilton, Bankers
Established in 1859.

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Collections made at all points on favorable terms. Letters of credit issued available in Europe and all points in the United States.

Sight exchange and telegraphic transfers sold in New York, Washington, Chicago, St. Louis, Denver, Omaha, San Francisco and Montana and British Columbia.

Exchange sold on London, Paris, Berlin, Frankfort, Hong Kong, Yokohama, Manila and Honolulu.

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Merchants National Bank
PORTLAND, OREGON.

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REAL ESTATE, GENERAL INSURANCE AND FINANCIAL AGENCY.
303-4 McKay Building, Third and Stark. Phone, Main 232.

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Title Guarantee & Trust Co.
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Salaried people, teamsters, etc., without security, easy payments; largest business in 49 principal cities.
TOLMAN, 223 Abington Bldg.

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On improved city and farm property, at lowest current rates; building loans, installment loans.
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CHICAGO GOSSIP

CHICAGO, June 18.—Liverpool wheat is ⅛ to ¼ higher; corn is ¼ to ⅜ higher. The weather map shows cloudy weather in the Northwest, with light showers in the extreme district. The cable and the weather will likely give an easier opening on wheat. While the cash demand is apparently slow, stocks are being reduced rapidly. The winter wheat crop is at best a moderate one and the spring wheat crop estimate is yet to be made. Wheat is much the cheapest that is raised on the farm. The strength in corn continues to be on the light stocks and the small farmers' offerings. The weather conditions are favorable for the crop and the character of the reports are generally improving. There are strong bull interests in this market, but there are a good many of them. Oats are sympathizing with corn and the crop is improving. Except for the dullness there is no feature to provisions. Fears of manipulation by large packing interests keeps the short seller within limits. It is thought that ultimately the price will be lower.

New York Clearances.

NEW YORK, June 18.—The grain clearances today were: Wheat, 24,000 bushels; flour, 33,000 bushels; corn, 25,000 bushels; oats, 23,000 bushels; wheat and flour, 174,000 sacks.

Portland Clearing House.

The report of the Portland Clearing House for yesterday was as follows:

Exchanges	$464,815.41
Balanaces	63,625.41

NEW TODAY.

FOR RENT.
FURNISHED ROOMS to let and one housekeeping room. Inquire Uncle Sam Saloon, 15½ Fifth st.

FARMS FOR SALE.
160 ACRES of land, few acres cleared; living water, small house; 12 miles from Forest Grove; will be sold very cheap. Whalley, Benson Bldg., Fifth and Morrison sts.

FURNISHED ROOMS.
LOGAN BUILDING, 108½ Union ave. Elegant rooms for housekeeping or transient, furnished or unfurnished; rates reasonable.

WANTED.
BOARD and rooms for one or two young men; reasonable; at 231 Sixth st.

FOR SALE.
3-ROOM COTTAGE, cheap for cash; lot 50x100; street grading done. Apply 907 East Eighth, North, bet. Mason and Skidmore.

FOR SALE—MISCELLANEOUS.
NATIONAL CASH REGISTER, almost new, cost $180, cheap. 264 Stark st.

BUSINESS CHANCES.
A GOOD LIVE MAN to represent an Eastern Mfg. Co. in State Oregon; big commission; goods consigned. Apply P.O. Box 60, Portland.

LOST.
LOST—On the road along Third street to Burnside to East Twelfth to Williams avenue to Rodney avenue, one otter fur coat; liberal reward will be given for return of same to Silverfield Fur Mfg. Co., 283 Morrison st.

FOR SALE—4-room cottage, 50x100; barn; fruit trees, garden and outhouses; 2 blocks from Peninsula Station, on the St. Johns line; $650. E. M. WALDRON.

H. E. ALDEN,
DENTIST
REMOVED TO LABBE BLDS.
S. E. Corner Second and Washington. Over Bernl's Drug Store. Rooms 40 and 41, Third Floor.

ELEVATORS
If you want a good passenger or freight elevator, steam power or electrical, or hand-power elevator, get the Moon patent. I placed one in The Journal office, now used every day, and it is giving perfect satisfaction. If in need of an elevator, call on or address
J. H. MOON
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THE OREGON DAILY JOURNAL

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Offices in San Francisco, Los Angeles, Cal; Ogden, Utah; Spokane, Wash.
HELP FREE TO EMPLOYERS. Applicants for work charged for what we secure for them, only or money refunded. FREE REGISTRATION and BAGGAGE ROOM. ESTABLISHED 1876.

WANTED.
FOR NEVADA.—Tunnelmen, double-hand hammersmen, muckers, laborers, $2 to $3 day, chances for machine runners, outside laborers and teamsters. FREE FARE, long job, good water, board and work.
NORTH.—On the Coast, R. R. laborers, $2.25 day; also station gangs 22 to 30 cents. FREE FARE. BRIDGE CARPENTERS, R. R. Co. work on COAST, $2.75. FREE FARE. 6 millwrights for sawmill, $3.50 day. 20 mill and yard laborers, $2 day; box factory men and boys, $20 and $30 and board; 2-horse sawmill teamsters, $30 and board; firemen, $30 and board; rough carpenters, $40 and board; laborers around steam shovel, $2.25; right of way clearers, $2.25; teamsters and laborers for a new job at VANCOUVER; man and wife, cook and waitress for mining company boarding camp, $90; man and wife, private place, country, $50.
OTHER WORK IN OTHER LOCALITI