

OUTLOOK IS FOR AVERAGE CROP

Market in the Main Has an Upward Tendency from What Is Regarded as an Abnormal Depression.

Money Situation Giving Less Concern Than of Late and Indications Are Augmented Bank Holdings.

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NEW YORK, June 17.—Waldorf Notes, despite the disappointing weakness of the market and the theory that stocks are a purchase finds many advocates. There is no talk of an immediate bull market, the latter being opposed by large interests which, although bullish for the pull, are against any great activity in speculation at present. But these interests believe that in the main the tendency of the market will be upward, and that there will be a gradual recovery from what is regarded as an abnormal depression. It is argued that the heavy decline of the past six months and the prevailing low range of prices imply an almost general crop failure, whereas, in fact, the outlook is for a poor start for corn, is for an average harvest. The money situation, too, is giving less concern than of late, and the indications are that the cash holdings of banks will soon be augmented by arrivals of gold from the Klondike and Australia.

The rumor is revived that the difference between the Pennsylvania people and the Gould-Rockefeller interests, and which are the outgrowth of the Wall Street situation, notwithstanding, have been adjusted, but that official announcement will not be made till toward the end of the month. The matter has such an important bearing upon the speculation situation that the report is discussed with great interest. There is a strong belief that the return of peace among the factions would be a great help to confidence.

Commenting upon the day's market, brokers say that the early decline uncovered buying orders by the same financial factors which turned prices upward so violently last week. When the bear operators discovered the source of these orders they covered freely, which, together with commission houses, gave the market a rally. As has been the case for some time, the street was treated to a variety of disquieting reports. For example, the steel stocks were attacked on rumors of a reduction in the price of steel rails, though it is stated on reliable authority that in the schedule already decided on by the Steel Corporation for the next 12 months, the price of rails will be unchanged at \$28 a ton. This story was not without effect on the entire market for a time, as any reduction would be a card.

Who is buying Atchafalpa? Is the question that is being asked with increased interest. Some observers believe that this is one of the properties which, when the financial atmosphere clears, will be found to have a great value. There is more than a suspicion that D. J. Reid, W. B. Leach and other Rock Island managers have had a great deal to do with the depression in Atchafalpa, and that they are now looking for a way to get the road will turn up either in their control or in that of the Pennsylvania.

Pessimistic on Copper.
NEW YORK, June 17.—Summary: American stocks in London are irregular, mostly bearish, but the same financial factors which turned prices upward so violently last week. Through the Northwest. Ninety-nine roads for April show an average net increase of 14.46 per cent. Forty-four roads for the first half of June show a net increase of 2.30 per cent. London is reported pessimistic on the copper trade outlook. There is a demand for stocks in the loan crowd. All antithetic labor difficulties are peacefully settled. A gold export is possible.

Cotton Closed Firm.
LIVERPOOL, June 17.—Cotton futures are now firm, 10 to 11 points advance on the summer months and unchanged to 1 point down on the next crop. These cables will not encourage any further decline in our market today. The opening was 4 points to 6 points higher on the near months, and 4 down on the far months. The market closed firm, 13 up on near and 1 to 3 down on late months. We see nothing in this to encourage a further decline today. The weather is excellent. Excellent crop reports are coming from Texas and Arkansas. There has been heavy realising.

London Rail Stocks.
LONDON, June 17.—2 p. m.—Ananda advanced; Atchafalpa advanced; Chesapeake & Ohio unchanged; Erie declined; Illinois declined; Mexican National advanced; Keokuk advanced; New York Central advanced; Ontario & Western declined; Norfolk & Western declined; Pennsylvania unchanged; Reading advanced; Rio Grande First declined; Southern Pacific advanced; Saint Joseph declined; Union Pacific unchanged; preferred unchanged; United States Steel declined; preferred declined; Wabash unchanged; Consols unchanged.

CONTAGIOUS DISEASES.

William Mueller, 860 Hendricks avenue; diphtheria. East Twelfth and Beach streets; diphtheria. Herbert Sewell, 107 Twenty-first street; scarlet fever. Frank Hanson, 203 North Fifteenth street; scarlet fever.

DEATHS.

June 16, Grace M. Maddux, aged 25, at 730 Madison avenue, pneumonia.
June 16, Edna Allen, aged 3 years, at 500 Commercial street, congenital paralysis.
June 16, Carl M. Street, aged 3 months, at 440 Larabee street, miliary fever.
June 16, Floyd Henry Evans, at St. Vincent's Hospital; intestinal obstruction.
The Edward Wolman Undertaking Co., funeral directors and embalmers, 280 North Main street, Phone 507.
J. F. Finley and Son, funeral directors and embalmers, have removed to their new establishment, corner Third and Madison streets. Both phones No. 8.

CORN PLANTING

Director of Iowa Crop Service Advises Farmers in Regard to Seeding—Plenty of Time to Mature.

Feeling in Chicago Is that Lower Provision Prices Are Ahead—No Improvement in Situation.

CHICAGO, June 17.—Director Sage of the Iowa Crop Service advises the Iowa farmer as follows: "I would advise the planting of corn up to June 20, as I believe with such a fall as we have been having corn will mature in plenty of time. We are now making up a heavy statistical table of corn acreage of Iowa, but because of heavy rains it will not be accurate and it is possible another will have to be made later. I do not believe crops have been washed in many fields.

The spring has been wet and in the low places no crops have been planted. On the high places where the farmers could cultivate and plant, the rains could do no damage. If the farmer can get corn in the 20th of this month I would believe it much more advisable than planting catch crops, as such are generally unsatisfactory. The smaller grains are nearly all in and there will be plenty of feed for the winter. Liverpool wheat unchanged to 1/4 higher; corn 1/4 to 1/2 higher. Map shows cloudy weather southwest, clear northwest. The leading aspects of the market are a small trade and no selling pressure. There is enough that is unfavorable about winter wheat prospect and the dry tendency of the weather in the Northwest to modify bearish views. Small stocks and a premium from cash wheat everywhere also prevents selling pressure. We think the undertone is, therefore, a strong one and would rather buy wheat on the weak spots. Country offerings of corn and oats are still only moderate and there is a good cash demand for both. Weather is favorable for the crops, but so far it does not seem to be doing much for the holdings. There has been a good deal of profit taking both in July corn and oats by some of the principal holders. Prices are maintained by a good cash demand. There is no improvement in the provision situation. In respect to the speculative interest of consumptive demand, they are both dull and short selling is restricted by fears of manipulation by the leading packing interests. We still feel, however, more lower prices for provisions are ahead of us. Just how long before they will get here, it is hard to say.

Cash business yesterday was 35,000 bushels of No. 1 Northern wheat at 3 cents over the old July in store. Sales of corn were 500,000 bushels, of which about 250,000 bushels were to Philadelphia and 175,000 bushels direct for export. Sales of oats were 150,000 bushels. At the seaboard exporters bought 95,000 bushels of wheat, 44,000 bushels of corn and 125,000 bushels of oats.

EPPINGER NOW SAYS FIRM WAS ROBBED
SAN FRANCISCO, June 17.—Herman Eppinger represents to his friends that he had seen trouble coming for a long time. He wanted to get out of the firm two years ago, but was induced to remain by his brother, and the stay was, though he took no active interest in the business. He now says the firm was robbed of \$200,000 but he names no one as responsible. The committee of creditors has ascertained that warehouse calculations are outstanding on the firm for 20,451 tons of grain. Only 3,200 tons of good grain are on hand. The grand jury meets Friday, and the District Attorney may present the case.

BIRTHS.

June 7, to the wife of C. R. Gilman, a daughter.
June 15, to the wife of Edward L. Patton, a son.

REAL ESTATE TRANSFERS

P. H. Marley and wife to Anna Bacon, lots 8 and 9, block 10, Woodstock, \$1,000.
Thos. Callahan and wife to E. H. Hays, lot 7, block 7, Woodstock, \$1,000.
Allison Trust Company to C. E. Frazier, lot 14, block 4, Market Street, \$1,000.
Metts Trust Company to C. E. Frazier, lot 14, block 4, Market Street, \$1,000.
J. and M. to S. and C. block 22, Mount St. Louis, \$1,000.
C. E. Frazier and husband to J. Levy, lot 10, block 10, Woodstock, \$1,000.
College Endowment Association to Arthur Burdick, lots 5 to 8, block 8, College Place, \$1,000.
George W. Martin and wife to C. M. Paulsen, lot 3, block 10, Woodstock, \$1,000.
R. P. Bradford to W. M. Seward, lot 10, block 10, Woodstock, \$1,000.
Otto and H. L. to J. W. Walte's, lot 10, block 10, Woodstock, \$1,000.
Hendricks Trust Company to C. E. Frazier, lot 10, block 10, Woodstock, \$1,000.
P. selling and wife to S. J. Barber, lot 10, block 10, Woodstock, \$1,000.
Karl A. Miller and wife to Wm. A. Healy, lot 10, block 10, Woodstock, \$1,000.
J. L. Hartman and wife to A. L. Miner, lot 10, block 10, Woodstock, \$1,000.

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