

TRANSACTIONS IN THE WORLD OF FINANCE AND TRADE

BEAN PRICES A LITTLE HIGHER

Bayous Make Another Advance of Half a Cent—Other Grades, With Exception of Limas, Are Quoted Strong.

Valley Wheat Makes an Additional Rise Today—First Black Figs and Green Peppers Arrive from South.

TODAY'S MARKET CHANGES. Bayou beans advance 1/2-cent. Eggs still higher.

With the smallest stocks of bayou beans ever held in the Coast markets, quotations have been advancing very few days, until today they reached 4 1/2 cents per pound.

The egg situation is similar to that of the demand, and today the quotations are ruling strong from 18 1/2 to 19 cents per dozen.

Levy & First received the first shipment of black figs this morning. The stock arrived from Yuma, Ariz., and was in fair condition.

The quotations on Japan rice in the local markets will be advanced 1/2-cent on Monday. This move was anticipated in The Journal some time ago, and is the direct result of shortage in the crop of last year.

Two cars of green bananas were received by Front street dealers this morning. Apricots are somewhat scarcer and are quoted higher in the California markets.

The shipments of Calcutta grain bags to this port during the coming season will be very small on account of the overstocked condition of the markets.

The demand for fresh veal was considerably stronger today, and as receipts were rather light, quotations are showing a material advance.

The lemon market here will be no more shipments of stocks to arrive in this city before Monday.

Valley wheat prices show an additional advance today on account of the small remaining stocks for sale and the stronger demand.

The hop market has settled down to a state of quiescence between the various bull and bear interests.

Some Rain in New York. New York has received some rain lately, but it is hard to tell at this time whether the water came too late or not.

GOOD FRUIT PROSPECTS. ASHLAND, June 12.—According to a prominent fruitman of this section the outlook for the fruit crop of Southern Oregon has been so favorable.

PORTLAND WHOLESALE PRICES. Grain, Flour and Feed. Wheat—Walla Walla, 70c; bluestem, 75c; 70c.

COTTON FUTURES ADVANCE. LIVERPOOL, June 12.—Cotton futures opened at 25 points advance on June options, and from unchanged to 15 points advance on other summer options.

CLEARING HOUSE REPORT. The report of the Portland Clearing House for yesterday shows: Exchanges \$100,026.44 Balances \$1,004,924.26

LIVERPOOL UP, PARIS IS DOWN

Wheat Prices Show Range Throughout the World—Chicago Grain Markets Are Very Dull and Featureless.

Corn on the Continent is Slightly Higher—Weather Cool Throughout the West But Tendency is Better.

(Special permission of Bolton, de Ryuter & Co.) CHICAGO, June 12.—Wheat in Liverpool is 1/4 lower to 1/2 higher.

The great capitalists and the powerful banking interests openly arrayed on the bull side, timid people, brokers are getting back their courage and taking back the stocks sold in the recent scare.

Corn Market Steady. The corn market in Liverpool is 1/4 higher. The market is still cool throughout the West, but the tendency is better and the drought-stricken area in the East is having pretty general relief.

July Oats Strong. July oats are strong. There is a good cash demand for all arrivals. The futures are only steady and local speculative sentiment is more evenly divided.

Provisions Show Little Change. The provision market was quiet and with little change. Hogs were 1/2 higher at the yards, and there was some little local scalping on this feature.

STOCK AND BOND MARKET. DESCRIPTION. Anaconda Mining Co. 90 90 88 88

San Francisco Stocks. SAN FRANCISCO, June 12.—10:30 a. m. Contra Costa 55 55 55 55

DAMAGE TO GRAIN. MINNEAPOLIS, June 12.—The Modern Miller says: Further deterioration in the condition of winter wheat is reported from many sections in Minnesota, Illinois and Indiana.

HOG PRICES CHANGE. CHICAGO, June 12.—Receipts of livestock at the principal packing centers of the country today were:

SHEEP ARE LOWER. PORTLAND UNION STOCKYARDS, June 12.—Today's receipts of livestock at the local yards consisted of 65 cattle and 100 sheep.

PARIS GRAIN CLOSE. PARIS, June 12.—The market closed with wheat and flour and spot wheat 10 centimes lower.

FLOUR INCLINED TO RAISE. CHICAGO, June 12.—Minneapolis wires: The Northwest Miller says the flour markets are generally firm.

PARIS WHEAT DOWN. PARIS, June 12.—Wheat was quiet, with spot 5 centimes lower and futures 5 centimes lower.

ARGENTINE SHIPMENTS. NEW YORK, June 12.—Argentine shipments of wheat this week were 2,008,000 bushels.

NEW YORK CLEARANCES. NEW YORK, June 12.—Today's clearances were: Wheat, 81,000 bushels; flour, 23,000 barrels.

Chicago Cash Wheat. CHICAGO, June 12.—12:30 p. m.—No. 2 red, 76c; No. 3 red, 72 1/2c; No. 2 hard winter, 76c.

STOCK SENTIMENT CHANGING RAPIDLY

Professional Traders Say a Better Feeling Prevails in All Lines.

(Special permission of Bolton, de Ryuter & Co.) NEW YORK, June 12.—Even in professional circles, which have been ultra bearish, sentiment has experienced a pronounced revulsion.

With the great capitalists and the powerful banking interests openly arrayed on the bull side, timid people, brokers are getting back their courage and taking back the stocks sold in the recent scare.

The bear clique, however, has made big profits and its followers make no bones of their intention to contest an advance and even to renew their aggressive pounding.

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TIME WAR INVOLVES ALL CHICAGO LINES

Longer Roads Demand Differential or Threaten a Deep Cut in Rate.

According to private advices received this morning from Chicago and St. Paul, railroad circles are considerably agitated over the time war among lines running from the Twin Cities to Chicago.

Following the initiative of the Wisconsin Central, the Rock Island has petitioned the Western Passenger Association for a differential, owing to the inability of the latter line to make the time of the shorter lines.

The Burlington has reduced its time to 12 hours and makes the announcement that it is in position to compete with any and all lines on the time score.

It is regarded as probable that the lines most affected by the reduction of running time, in case an appeal to the Passenger Association is ineffectual, will cut rates to the bone.

Private advices received from the headquarters of the Washington & Columbia River Railway at Walla Walla, are to the effect that nothing like definite figures can as yet be obtained regarding the probable yield, but it is known that a loss of at least 25 per cent has already been sustained.

Not Worth Harvesting. From Pendleton comes the report that in Umatilla county alone there are 15,000 acres of standing grain from which the crop of life has been lost by the dry winds, leaving it a total loss.

The wonderful recuperative powers of the Northwest soil and vegetation nourished by it are well known and it is hoped that exactly beneficial weather conditions during the next few weeks will change the complexion of affairs and build up the yield rather than further reduce it.

Rain Needed. Rain is needed, and needed badly in every inland district. Should this rain come in the proper measure and be in the kind that invigorates but does not burn, and should the winds remain away it is admitted there is still a possibility that the wheat and crops may not end so badly as it now looks.

Of the 12,000,000 bushels of wheat and barley usually grown in Columbia, Walla Walla and Umatilla counties, there are 2,000,000 bushels of wheat at Puget Sound, being shipped there over the Washington & Columbia River Railroad and the Northern Pacific.

Receiver Asked For. The receiver of the Spokane & Inland Empire Railway, which is reported in the spring wheat belt. A receiver has been asked for the United States Shipbuilding Company.

CHICAGO CASH BUSINESS. CHICAGO, June 12.—Cash business here today was 200,000 bushels of corn and 200,000 bushels of soybeans.

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BIRTHS. June 8, to the wife of Joseph Packard, a daughter.

DEATHS. June 11, Adolbert Hopkins, aged 53, at Good Samaritan Hospital.

FOR GUARANTEED TITLES. See Pacific Coast Abstract, Guaranty & Trust Co., 244-5-7 Falling Buildings.

BUILDING PERMITS. June 11, to Ora Jones, on Division street between First and Second streets.