WHEAT IS HIGH, STOCKS SCARCE

Walla Walla and Bluestem Odotations Are Again Advanced-Large Demand and Shortage of Crop the Cause.

Standard Oil Company Announces Decline of 5 Cents In Turpentine—Salmon Scarce and Prices Higher.

> MARKETS OF A WEEK. All grades of wheat advance. Butter slightly stiffer. Eggs higher. Turpentine declines 5 cents. Columbia River salmon very

carce. Poultry prices weak. Fresh ments slump. Scarcity of lemons. Good prospects for hop holders.

FRONT STREET, June 11 .- During week just ended the local wheat markets have developed strength on account of the reported scarcity in all grades of stock. Valley has seen the most advances on account of the extreme shortage in this line. Today the quotations on Walla Walla and Bluetein show a material advance, brought about by the larger buying of outside dealers and the scarcity. Today's wheat Walla Walla. estem, 78@79c; Valley, 75c. Higher notations are still anticipated in Valey grade on account of the fact that the small remaining stocks are in strong hands determined to hold at all

quite dull, although there have been some fair sales of Valley made during the week at prices ranging from 15c to 17 4c. Eastern Oregon move-ment is slow, the sheep men preferring to hold until the market shows & change.

Egg Receipts Heavy-Prices High.

Although the receipts of eggs are considered extra heavy for this period of the year, the strong demand that has been prevailing in the local and outside markets for the past few weeks has kept the market cleaned up of all stock and there have been no accumu-

gent under those published. A decline in quotitions is anticipated unless the demand shows an early improvement.

Doings in Butter.

The butter market shows a vast improvement over that of a week ago and, creamery which was accumulating at a lively rate at that time, is now in a more healthy condition, and commission men are able to clean up at quotations without having to resort to the cold storage plants. Store and dairy are both firm at top quotations, the demand for stock from the South still continuing.

Plood Stops Salmon Catch

The exceedingly high waters on the Columbia and Willamette have had a tendency to stop nearly all salmon fishing operations and even shad are not so plentiful in the local markets as they were a week ago. About four-rifths of the salmon now being sold in the local markets is of the Puget Sound varieties, the dealers preferring this grade at quotations, than to pay the stiff prices now prevailing on the lower river for the genuine Chiaook.

The Front street meat houses are practically idle, as the demand for fresh stock has almost ceased until more favorable weather. Receipts today of a point of the salmost ceased until more favorable weather. Receipts today of a province of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ceased until more favorable weather. Receipts today of the salmost ce

stock has almost ceased until more favorable weather. Receipts today of veal and mutton were light, but were far too much for the prevailing demand. Quotations have slumped and nearly all varieties are quoted lower today-the only exception being hogs, which have found a fair sale. Lemons Still Scarce.

Even the heavy receipts of lemons within the past few days from California by both steamer and rail have failed to supply the needs of the local markets, and late yesterday afternoon nearly all the stock, both good, bad and indifferent, on Front street had been cleaned up at the very top quo-

Maval Oranges Are Short.

There are very few naval oranges in the local markets at the present time, the stocks being confined today practically to a few boxes of No. 80's. Mediterranean Sweets are in large supply and are selling well at quotations. Plenty of New Onions.

There are plenty of new California red onions in the markets, and as all early stock is hard to keep, dealers are selling slightly under quotations in order to move. Old stock is fast disappearing and quotations are nominal.

Good Prospects of a Flood. The prospects for a flood are excellent, according to old-timers Front street, and they are taking time by the forelock and preparing to move to higher quarters on a moment's no-tice: The flood scare is also causing a sag in business operations.

Hop Dresm, Says Mitchell. The report of various dealers in hops on the poor condition of the hop market has not fazed the holders of stocks and they are still determined to hold the market reaches at least the 25-cent level. "This talk about a poor tive, who is just back from Liverpool, market is all bosh," says McKinley as follows: "Europe has been import-Mitchell, one of the principal movers hop pool recently organized among Oregon-Washington holders of 1907's. 'We have inside information on the condition of the markets and we are going to hold for a rise. I think it will be but a short time before the holders of stocks and intending purchasers will get together and come some agreement. The condition of the market is very satisfactory to me. I have positive proof that bona fide offers of 22 cents have been refused."

PORTLAND WHOLESALE PRICES.

Grain, Flour and Feed. Wheat-Walla Walls, 75c; bluestem, 78@79c; Wheat—read alley, 75c.
alley, 75c.
Burley—Feed, \$21.00; rolled, \$22.00'
Oats—No. 1 white, \$1.17½ @1.20; gray, \$1.15 Oats—No. 1 white, \$1.17½ G1.20; gray, \$1.15 G1.17½. Flour—Eastern Oregon: Patents, \$3.95G4.30; Diamond W. \$4.20; straights, \$3.55; Valley, \$3.50 G3.10; graham, \$2.8, \$3.15; 10s. \$3.55. Millstuffs—Bran. \$23.00 per ton; middlings, \$27.00; shorts, \$23.00; chop, \$18.00; Hay—Timothy, \$18.00@19.00; clover, \$15.00@ 17.00.

Hops, Wool and Rides, Hops, 20012014 for choice; 1903 contracts Hops—20620% for choice; 1803 contracts, 156216c.

Wool—Velley, 156216c, coarse; medium to fair, 166216\; fine. 16\; coarse; medium to fair, 166216\; coarse; fine. 16\; coarse; medium to fair, 166216\; coarse; fine. 16\; coarse; medium to fair, 166216\; coarse; fine. 16\; coarse;

Butter, Eggs and Poultry.

Butter, Eggs and Foutive.

Butter-Extras. 22½c; creamery, 21@22½c;
dairy, 18@18c; store, 18½c.
Eggs—Fresh Oregon, 18½c.
Cheese—Full cream; twin, 16½c; Young
American; 18@18½c; Eastern, 16@17c; Callfornis. 15c.
Poultry—Chickens, mixed, 10½@12½c per B;
hens, 12½c; roosters, 9@10c per B; brollers,
20@22½c lb; fryers, 15@16c lb; ducks, 11½s
12½c lb; geese. 8c lb; turkeys, live, 16@
17c; dressed 18@19c.

Grocaries, Nuts. Etc. Groceries, Nuts, Etc.

Groceries, Nuts, Etc.

Sugar—"Sack basis." cube. \$5.77%: powdered. \$5.62%: dry granulated, \$5.52%; extra
C, \$5.02%; Golden C, \$4.92%; barrels. 10c. %
barrels. 25c; boxes, 50c advance on wack-basis,
less 25c per cwt for cash. 15 days; maple, 146]
1dc lb.

ité fb.
Honey—15@16c per frame.
Coffee—Green Mocha. 21@23c; Java. fancy.
26@32c; Java. good. 20@25c; Java. ordinary. 18
&220c; Costa Bica. fancy. 19@20c; Costa Bica.
good. 16@18c; Costa Bica. ordinary. 10@12c
per fb; Columbia roast. \$10.63; Arbuckles'.
\$11.13 list; Lion. \$11.33 list; Cordova. \$11.13.
Teas—Oolong. different grades. 25@65c; Gunpowder. 28@32@35c; English Breakfast, different grades. 12½@65c; Spider Leg. uncolored
Japan, 30@60c; green Japan, very scarce, 30@60c

hazards. Flour quotations, though quite strong, are unchanged from yesterday's prices.

Turpentine Drops 5 Cents.

The Standard Oil Company announces a decline of 5 cents a gallon in its quotations on turpentine. Other oils are unchanged.

The wool market for all grades is quite dull, although there have been strong are unchanged.

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The wool market for all grades is quite dull, although there have been strong as a sagar. The wool market for all grades is quite dull, although there have been strong as a sagar. The wool market for all grades is quite dull, although there have been strong as a sagar. The sagar as a sagar. The sagar as a sagar as as a sagar as a Grain Bags-Calcutta, \$5.75@6.00 per 100 for

Gasoline—86 deg, cases, 281/c; fron bbls, 22c.

Meats and Povisions.

Meats and Pevisions.

Fresh Meats—Beef, prime, Sc for uninspected, inspected Sige; bulls, uninspected, 5½
gt6c, inspected 6c; cows, uninspected 0@6½c,
inspected 7c; pork, uninspected 7@7½c, inspected 7½c; yeal, 7@7½c; mutton, dressed,
5½qt6c; lambs, dressed, 7@8c.

Hams, Bacon, Etc—Portland pack (Ioeal)
hams, 10 to 14 Bs, 14½c; 14 to 16 Bs, 14½c;
breakfast bacon, 15@19c; picnics, 11½c; cottage,
11½c; salted sides, 12½c; B; smoked sides,
13½c; dry salted backs, 11½c; bacon backs,
12½c; butts, salted, 9½c; smoked, 10½c; B.
Eastern-packed Hams—Under 14 Bs, 15½c;
oves 14 Bs, 14½c; fancy, 15½c; picnics, 11½c;
shoulders, 11½c; dry salted sides, unsmoked,
12½c; breakfast bacon, 15½g16½c; fancy,
18½c; butts, 11½c; dry salted sides, unsmoked,
12½c; butts, 11½c; dry salted sides, unsmoked,
12½c; breakfast bacon, 15½g16½c; fancy,
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12½c; breakfast bacon, 15½g16½c; fancy,
18½c; butts, 11½c; dry salted sides,
18½c; butts, 11½c; dry salted sides,
18½c; breakfast bacon,
1 Eastern Lard-Kettle leaf, 10-lb tins, 121/c; s, 12%c; 50-D tins, 12c; steam rendered, us, 13%c; 50s, 11%c. Above packing house prices are net cash, 15 Above packing house prices are not cash, ib days.
Fish—Rock cod, 7c; flounders, be; halibut.
5c, ling cod, 7c; crabs, \$1.50 dox; raxor clams, be dox; striped bass, 125c; salmon. Sc; soles, 8c; lqbsters, 15c; shrimps, Puget Sound, 15c; sattish, 6c lb; Puget Sound herring, 4c lb; shad, 3c lb; silver smelt, 5c.

LOCAL STOCK MARKET

PORTLAND UNION STOCKYARDS, June 11.—Today's receipts at the local yards consisted of 400 hogs and 300 sheep. All stocks are weak. Ruling quotations are:

Cattle-Best, \$4.00@4.50; medium, Hogs-Weak, 5@5%c. Sheep-Weak, 3c.

Lambs-Weak, 3@31/2c.

Broomhall on wheat futures are given by C. F. Bond, his American representaing wheat at the rate of \$,000,000 bushels per week, and is exporting to European countries at the rate of 1,500,000 bushels per week. So far as one judge this state of things is likely to continue for the next few months.

Clearing House Report. The Portland clearing house report

for yesterday shows:

Today's quotations, as revised, are as HIGH WATERS A LOSS TO TRADE

Out of Business by Exceedingly High River — Hard Blow to Commission Men.

Concerns Will Reach at Least \$5,000,000 — Other Markets Are Benefited.

(By George B. Longan. KANSAS CITY, June 11 .- The Kansas City live stock market has received some good hard blows in the last week, but none from which it will be unable to speedily recover. At present the market here is dead. The flood from which all Kansas, lows and Missouri, and especially Kansas City, has suffered. has stopped the receipt of all livestock There were several cars of sheep and cattle loaded at the beginning of this week to go to the ranges and there were a few hogs and sheep sent away. These were all in the yards during the flood and for a week were without food. They were up in the viaducts and escaped.

Market Opens Noxt Week. The market here will open next week it is believed, with a fair run of cattle mostly from Western Kansas, far enough away to be undamaged by the floods, but close enough to be in touch with the recovery of the market.

This stock that will be consigned to the Kansas City market will be mostly stock that is controlled by the Kansas City commission houses through loans. It is to the advantage, of course, of the commission men to help the receipts along as fast as possible right at this All the packinghouses here are located in the west bottoms near the stockyards. - All of the west bottoms were flooded by the big rise that came down the Kaw or Kansas River and the packinghouses were up to the top of the first stories in water. However, Armour and Cudahy will be killing by the end of this week and Swift probably before that time. Schwartzchild & Sulz-

Grain Bags—Calcutta, \$5.75@6.00 per 100 for Auguat delivery.

Hice—Imperial Japan. No. 1. 5%c; No. 2. 5%c; New Orleans head, 8c.

Breakfast Food—Premium. 36-2%c; \$2.00;
Force, \$4.50; H-O oats, \$3.15.

Salmon—Columbia Hiver, 1-B talls, \$1.70; 2-10 talls, \$2.40; fancy, 1-B flats, \$1.85; ½-B talls, \$2.00; Lasska talls, pink, 80c; red, \$1.25; 2-B talls, \$2.00; Losska talls, \$1.70; 2-B talls, \$2.00; Losska talls, \$1 stock and there have been no accumulations for some time. The principal demand at present comes from the Gray's Harbor Country and from the lower river. Stocks are cleaned up as fast as they arrive and quotations are boing held stiff at 18½ cents.

Receipts of poultry Prices Weak.

Receipts of poultry during the week were larger; than usual, and in consequence of a slacker demand, quotations are somewhat off today. Accumulations of stock have been larger and most of the sales reported today and most of the sales reported today and personnel of the sales reported to any other day was high Salurday evening when the market closed, there was no difficulty in moving stock. Salurday night the kay to the sales salurday of the sales salurday evening when the market closed, there was high Salurday evening the market close pared to any other day. While the river

When the water stopped rising it The horse and mule barns and the numerous hotels which surround the yards yesterday. were filled with water that was 20 feet deep. Early Sunday the owners of stock began getting their property out. One man, James Lingate of Minnesota, had 50 cars of yearlings in the yards which he did not have time to remove. They were driven upon the sheep viaducts and there left to weather the flood as best they might. Many of them drowned, while many died from the lack of feed and from being crowded.

River Begins to Pall.

Monday the river began falling and went down at the rate of two feet a Boats were hired and the packing companies and the stockyards began to get ready for business. Last Saturday and Sunday the bottoms began to be almost clear of water. Monday of this week the last of the flood was draining off the yards and pens and water troughs were being put in shape for business. Loss \$5,000,000.

It is estimated that \$5,000,000 will not more than cover the loss to the packers and the stockyard interests. When the flood went down the stockyards were covered with dead cattle, sheep and These were speedily removed. hogs. Many of the commission firms lost their books and valuable papers. Books and papers in safes were so blotted by the flood waters that they were not readable. The commission men stood upon the bluffs two miles away from the yard and saw their books ruined, unable to get to them. Sunday and Monday !!

took staunch boats to live in the terri-

ble currents that were running down

streets and between big houses, into deep sewers and under viaducts. The markets in the surrounding cities benefited as a result of the floods. The Chicago market ruled on cattle nearly 50 cents higher than the week before, and the St. Joseph and Omaha markets were up 35 cents. Hogs and sheep showed corresponding high prices. St Louis was practically cut off from the West and cattle and sheep receipts were small. This week the flood has swamped the East St. Louis yards and it will be several weeks before St. Louis is in shape for business.

RAINS IN THE EAST

CHICAGO, June 11.—The weather map shows further rains in the East, where they are needed, and fine weather with low temperatures in the West and Northwest. Light frosts seem to have been quite general in Iowa, Nebraska and the Northwest. The ef-ENGLISH WHEAT IMPORTS Section of the government report is usually temporary. With light stocks of wheat, however, cash wheat is at a premium however, cash wheat is at a premium move. everywhere and the new crop movement is likely to be late, materially lower prices are not probable. Corn wil continue to be a weather market for the time being. Delayed planting makes s delayed movement from farmers' hands The demand is fair. The government report on oats is probably no worse than had been expected and possibly a little better. There is plenty of time for the crop conditions to improve. The packers report a little better cash demand for provisions. The movement of hogs is interfered with by the floods in the West.

> Preferred Stock Cauned Goods. Allen & Lewis' Best Brand.

IMMENSE DAMAGE TO WHEAT CROP

Kansas City Stockyards Put Along the Santa Fe Railroad Much Moisture.

> the Flood Tide-Small Lots of Cash Wheat Sell at Advanced Quotations.

(Special permission of Bolton, de Ruyter & Co.) CHICAGO, June 11 .- The Record-Herald says: "For 600 miles along the Santa Fe there are evidences of damage of crops from recent floods," says H. H. Peters who was back from California yesterday. "From Dodge City, Kan., as far east as Illinois, one sees uninterrupted evidence of excessive moisture held water show the signs of saturation, failure of crop. Each little rainfall stands on the sur-There is no such thing as work ing in all this territory except on the fields in the uplands. Wheat that has been covered with water is balanced and is probably dead. The fields are perfectly white.

Damage Is Vast.

One can not conceive of the extraor dinary havoc except by riding through these Western valleys. The experience has covered such a vast territory the effect on crops must be very great.

The mere mention of a premium which millers are paying for small lots of cash wheat suggests an unusually strong cash situation. There has been paid of late for small lots of No. 1 Northern 2% cents over the July price and for small lots of No. 3 red wheat % cents over July, but the figures are not a fair criterion of the cash market. There is no shipping inquiry at any such prices. The large handlers of obtained for the small retail lots reoffering wheat also under this milling basis and those who have grain in the East, either No. 1 Northern or No. 2 Red, find they cannot get relatively over 1 cent over July for the No. 1 Northern, and cannot get equivalent to the July price for the No. 2 Red.

Change in Sentiment.

sentiment is showing some change in the provision crowd. packers are reporting improvement in the demand for meats. The mood is influenced most, however, by theories as to the hog movement. Receipts have been much smaller of late and the hog price is up 1/4 cent from the bottom of a week ago. There is an idea the hog break, almost two cents a pound, finally went so far the farmer was not disposed There is also the belief the delayed farm work will delay the usual June run of hogs. At any rate the theories in regard to hogs have led to some important coverings of short product and to a rather firm provision mar-

tain the purpose of all the mystificawas 10 feet deep upon the main floor of the exchange building. The Interstate National Bank and the Stockyards Bank ber delivery through brokers and comof Commerce were flooded to the ceiling. mission people. On that theory most of the corn scalpers took the buying side

CHICA follows:	GO. June	11.—The	markets :	ranged as
	Open.	High.	Low.	Close.
July		\$00.76	\$00.75%	\$00.75%
Sept	.731	.73%	.72%	.72%
July	4814	.48%	.47%	.484
Sept	.47%	47%	. 47 %	.47%
July		.37	.36%	. 37
Sept	.33 14	.3314	.33	.3314
July	17.05	17.10	17.02	17.02
Sept	16.90	16.90	16.80	16.80
July	8.90	8.95	8.90	8.90
Sept	9.00	9.02	9.00	9.02
July	9.40	9.40	. 9.35	9.37
Sept		9.35	9.30	9.32

LUNDUN NAIL STUCKS

LONDON, June 11 .- 2 p. m .- Ana-

conda, declined 2%; Atchison, advanced 1%; preferred, advanced %; Baltimore Ohio, advanced 1%; Chicago & Alton, advanced 14; Chicago, Burlington & Quincy, advanced 7; St. Paul, advanced Denver, preferred, advanced %; Erie, advanced %; first, advanced %; Illinois worse all the way from Walla Walla to Central. advanced 1%; Louisville & Spokane than from Walla Walla south. Nashville, advanced %; Mexican Central, unchanged; Mexican National, unchanged: Missouri, Kansas & Texas, advanced 14; New York Central, ad-that winter wheat in that country will vanced 1; Ontario & Western, advanced yield 30 bushels per acre on an aver-%; Northern, advanced 14; Pennsylvania, advanced 1/2; Reading, advanced provided there are no hot winds. Plenty %; first, advanced %; Southern Pa-cific, advanced 1%; preferred, advanced would make almost a full crop. Mr. %; Union Pacific, advanced 1%; pre- King has in 480 acres of winter wheat, ferred, advanced 1/4; United States Steel, of which he predicts as above. advanced 1/4; preferred, advanced 1/4; has in 45 acres of barley, which he be-Wabash, advanced 1/4; preferred, ad-lieves, will make 60 bushels per acre vanced 1/4; Consols, 90%, advanced 3-16.

Grain Condition.

CHICAGO, June 11.—Price Current says: "Winter wheat is showing a wider divergence in condition but deterioration is apparently about checked, though is still slightly above the aver-Corn acreage is probably 5 per cent less than last year. The early ing some. Hog packing was 420,009 against 495,000 last year.

JULY WHEAT ADVANCED

LIVERPOOL, June 11 .- Opening: Wheat-July, 6-3 1/2, 1/2 up. Corn-July, 4-7 1/2, unchanged. 1:30 p. m.: Wheat-September, 6-3 %, 4 up. Corn-July, 4-71/2, unchanged.

NEW YORK STOCKS.

NEW YORK, June 11 .- There is general improvement in the stock market today.

San Francisco Wheat. SAN FRANCISCO. June 11 .- 11:30 session-December wheat, 1.32 1/4.

Liverpool Wheat Lower. flour 5 cents lower.

PRUNE CROP WILL BE SOME HEAVIER

Nearly All Sections Show Full Blooms — French Yield About Destroyed.

SALEM, June 11 .- The weather has est says: been very favorable for the prune clique ever organized is now at work in orchards, and there was generally a the stock market. They have made a very large bloom on all varieties, with great deal of money and are very darthe exception of a few localities, and ing. but they have been selling stocks for Over 600 Miles the Loss growers are looking ahead for a very into a bag. The recent drop in prices has discounted a very great deal of bad Will Be Very Heavy—Too sibly a record-breaker. The time has news. If all stocks that are now being passed when there is any danger of loaned by the powerful interests in damage being done to the young fruit Wall street were suddenly called in by frosts, and growers are judilant over there would be a genuine hear panic." the prospects. Some of them say they Estimated Damage to Packing Every Low Spot Covered With loaded, and all climatic conditions so

The prospects are excellent for good prices on the cured fruit, and the pro- ton futures are now quiet at 10 points ducers are likely to be strictly "in it" decline on summer, 6 on fall and 4 to 5 this season. The surplus on hand has down on winter options from vesterbeen about all consumed, so there will day's close be none to carry over and weaken the ket is looked for.
market. The French crop is practically destroyed and as they are the largest consumers of this wholesome fruit in the world, they will be compelled to import large quantities. Their importations from Oregon last season made quite an item in the market and as they were very well supplied, and have already been making arrangements to buy in this market, it is reasonable to this season on the crops. Every low suppose that they will call on Oregon spot shows water. Fields that have to fill the deficiency caused by their

CATTLE AT LOW PRICE

Pendleton Shippers Complain of Condition of the Market-Southern Cattle Has Influence on Price.

PENDLETON, June 11 .- Fred Philips shipped five carloads of cattle to Carstens Bros. of Seattle on Monday, and four carloads yesterday. has five cars contracted with Gibson, to be delivered at Kenwick on the 20th o

this month.
Four of the cars were bought of Rinehart, three of Brigham and two of Roach Bros.; some were also purchased from Cuntzler. This is the shipment of

Monday and yesterday.

The stock market, both as regards cattle and hogs, has almost hit the bottom of the price bucket. Some of the The business doing is in only small lots. stock bought in the recent sales only brought \$4.35 as a top figure, and around such prices. The large handlers of this figure it hovers above and below, cash grain here report the Eastern bids as the condition of the cattle varies. not within two cents of what is being Only a month or less ago the quotation scaled from \$4.25 to \$4.75, and cattle quired by the local millers. The East is were scarce at that. Now all kinds of stock can be bought at \$4.25@4.35.

Influenced by Importation. This fact is due in great measure to the importation of Southern beef to fill the shortage. Perhaps a month ago there may have been a shortage, or at least the growers did not consider their stock ready for the buyer, hence the did not feel justified in paying the prices asked and went elsewhere. They bought cheap cattle in California, Texas and even in New Mexico and Indian Territory, and shipped them in. The hole in the demand was filled and naturally the price in the local market fell. Or it might be that the Oregon producers saw that they could not hold out against the cheap beef of the South, and decided to let their stock go for what was offered instead of trying to force the market. But whatever the reason, the market is low, and all the buyers have no difficulty in filling their orders.

The cattle, too, are in good condition. There is a large number of growers who have fed hav until grass came and The Armour people were doing so then turned their derds out on green many things in corn yesterday openly ranges to finish for market. As a re-there was no telling what their purpose sult, the beef is fat and sweet, and in was, but the corn scalper was very cer- good deprand. But they waited too long to get the prices out of the branches of the market tree; they are sprouting now down in the reach of all.

WHEAT IS NOT SO BAD

Extensive Traveler Says the Conditions Are Fair-The Damage West of Pendleton is Immense.

PENDLETON, June 11 .- N. T. Conk lin, who travels extensively throughout the county, declares that there is no "assured crop failures" in the wheat belt of this county, speaking especially of the northern and northeastern part of the county at this time. The entire wheat district needs rain, but the crop is not in any immediate danger. Directly west of Pendleton the outlook is less favorable. In fact, much of the wheat is hardly worth cutting for hay. The prospect on an average

is dubious in the southern and southwestern portions of the county, where the drought has been more severe than elsewhere, beyond any doubt. There are some good fields of grain in those portions of the county, but they are scarce. A railroad man who owns land in the

southern part of the county informs Mr Conklin that there is every evidence that the drought is more severe from Dayton to Walla Walla than Walla Walla to Pendleton. Other traveling men declare that the drought is worse all the way from Walla Walla to

Weather Will Determine.

J. H. King of North Cold Spring, who was in the city yesterday, avers age, even should there be no more rain, as against 65 bushels per acre for each of the past two years.

NEW YORK GOSSIP NEW YORK, June 11 .- The govern-

ment crop report for May is commented on as a disappointing showing but as far as the stock market is concerned planted is generally in good stand, but still below the average. Hay is improv- has been fully discounted. The point is made that despite the lowering of the winter wheat condition the report points to an enormous crop and at the same time, too, auggests a fair yield of corp. barring of course, an early frost. Hence there is a disposition to regard the adverse features of the crop report as a factor of little immediate importance, since the low prices at which stocks have sold the past day or two discount. In the opinion of many observers, a serious shortage in the general harvest. Discussion of the market last night gives the impression that houses which were the principal sellers on yesterday's declines were forced to sell owing to the calling of loans by the banks. It is understood in well-informed circles that one of these concerns has been issuing bearish letters daily for some time past in order to create the belief that its offerings were for short account. The inconsistency of this firm's attitude is said to be explained by the fact that it has always been the LIVERPOOL, June 11. — Wheat case to unload long holdings under the opened quiet to 5 centimes lower, and cover of bear selling, rather than to openly liquidate them.

CHICAGO, June 11 .- The Chronicle

President Thomson of the R. B. C. Co. says that the usual custom of issuing with this month, and the figures will be ready about July 1 for the net carn-It is thought it will be about \$2.000.000. or practically the same as of the six months ending with last January. A prominent Standard Oil inter-"The most powerful bear

COTTON IS LOWER

LIVERPOOL, June 11, 2 p. m -Cot-An excited and lower mar-

Preferred Stock Canned Goods.

FINANCIAL.

Ladd & Tilton, Bankers Established in 1859.

INTEREST ALLOWED ON TIME DEPOSITS.

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BEAR CLIQUE ORGANIZED HOGS FIVE CENTS HIGHER

CHICAGO, June 11.—Receipts today of livestock in the principal packing centers of the country were: 200

Omaha 8,000 3,200 1,200 Hogs opened 5 cents higher with 1,800 left over from yesterday. Receipts a year ago were 34,000. Ruling quota-Mixed, \$5.30 @ 8.40; good, \$6.25 (18.25; ough, \$5.90@5.62; light. \$5.80@6.16.

REAL ESTATE TRANSFERS

Cattle and sheep-Strong.

Wm. C. Brown and wife to J. J. Keany, lots 21, 22, blk 12, Meant Tabor Villa lots 21, 22, blk 12, Meant Tabor VIIIa Annes First National B. ak of Portical to Heary Nelgort, west part E'; NW L, Sec. 20, Twp. 1 S. B. 1 E, 10 acres B. T. Hudson to School District No. 1, lots 1, 2, blk 4, Glavene Track. C. G. Gibson et al, to same, let 5, blk 1, same It same Robert Cattle administrator to L. C. Green Lik 8, James John's Let add, to Albhat Nelson W. Bawland Ford wife to R. J. Sagtord, 9.63 nepes Sec. 19, Twp 1 ft., If B. E. Sanford and wife to H. B. Lickin-

Congrues to Edward Johnson et al. M. Cosgrere in Edward Johnson et al.

both 12 in 15, bd, in Closerdale Teart.

D. P. Rea to Robert Rea undivided i,

but 20, blk 2, lot 0, blk 13, 1st 23, blk

6 Highland Park.

Fordund Lowe Fir Cemetery Comeany to
Hugh McCluer, 812 lot 64, blk 25, Lone
Fir Cemetery

Hawtherne Estate to Boys' and Girls' Ald
Society, lot 1, blk 9, York

Ellen Hendersen to Pells Maguire W4,

lets 3, 4, blk 22, McMillens add.

1,200
Richard Tatom and wife to Sam Wodily,

let 3, blk 1, Versteeg's add.

1,150
Byron Z. Holmes to Caroline W, Watts,

100×100 feet Twenty-first and Flanders

3,300

Non, some Velson W. hewlend and wife to E. J. Saiword, 3 neres, Sec. 10, Top. 1 S. R.

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\$2250—For 6-room cottage, on two carlines; fine grounds, new buildings.
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BRONAUGH'S ADDITION

LEGAL NOTICE. ERASTI'S BARTLETT ESTATE. Administrator's notice of final account. Notice is hereby given that the undersigned administrator, with the will annexed, of the estate of Erastus Bartlett, deceased, has filed in the office of the County Clerk of Multnomah County, Oregon, his final account and report as such administrator and that the County Court of the State of Oregon, for the County of Multnomah, has set Monday, the 22d day of June, 1903, at the hour of 2:30 s. m., as the time and the County Court room of said Court, in the City of Portland, Oregon, as the place, for the hearing of any and all oblections to the allowance and settlement of said final account.

final account.

First publication May 21, 1903; last publication June 18, 1903.

WILLIAM M. KAPUS,

Administrator, with the Will Annexed, of the
Estate of Erastus Bartlett, Deceased.

Geo. W. Hazen, Attorney for Administrator. NOTICE is hereby given that the annual meeting of the taxpayers of School District No. 1. Multnomah County, Oregon, will be held in the School Cierk's office, City of Portland, county storesaid, on Monday, June 15, 1903, at 7:30 p. m. The business of the meeting will be to consider the reports of the directors and elerk, and to levy a tax for the support and maintenance of the schools of the astrict for

tenance of the schools of the astrict for the ensuing year, and to dispose of such other business as may legally come before it. By order of the board of directors.

It. WILLIAMS. Chairman Board of Directors.

Chairman Board of Directors.

Attest H. S. ALLEN, School Clerk.

Portland, Oregon, June 3, 1963.

NOTICE is hereby given that the undersigned NOTICE is hereby given that the undersigned have been appointed executives of the last will and testament of Hugh McBride, deceased, by the County Court of the State of Oregon, for Multhounsh Codity. All persons having claims against the estate of said deceased are required to present them, duly verified with proper wonchess, to us at the law office of Miller & Miller, room 612 Commercial Block, Portland, Oregon, within six months from the date of the first publication of this notice, which is May 21, 1903. 1903.
ADBILLA M'BRIDE and MARY E. M'BRIDE.
Executrices of the Last Will and Testament
of Hugh McBride. Decessed.

COTICE is hereby given that the annual elec-NOTICE is hereby given that the annual elegention of School District No. 1. Multinomals County. Oregon, will be held on Monday, June 15, 1903. The polls will be open at 2 o'clock p. m. and close at 0 o'clock p. m. on said day. The election is for the purpose of electing one director for the Estimates of five years. A list of judges and electing also polling places, will be amounted interaction of the following places, will be amounted interaction. Chairman Board of Directors.

Attest—H. S. ALLEN, School Clerk, Portland, Oregon, June 3, 1998.

NOTICE.

NOTICE of Stockholders' Meeting.—The annual meeting of the stockholders of the Gregon Iron & Steel Company will be held at the office of the company, room day Shericoth Building, Portland, Oregon, June 10, 1903, at 11 o'clock a. m., for the purpose of electing a board of directors for the ensuing year, and the trainaction of such other business as may legally come before the meeting.

A. S. PATTULLO, Correlate.

Portland, Or., May 21, 1995. IL R. ALDEN,

DENTIST REMOVED TO LABBE BLDS