

**HOP PRICES ARE SOARING HIGHER**

Holders of Last Year's Crop Refuse to Sell at Even 23 Cents a Pound—All Markets Are Quoted Higher.

Recently Formed Pool Secures Control of 8,000 Bales in Oregon and Washington—First Apricots Arrive.

**HOP PRICES BOOM.**

Hop prices are on the boom. The bears seem to have lost their grip and quotations have soared to 23 cents with 23 cents offered and refused.

**FRONT STREET, June 1.**—The hop market has again become active. Dealers in all parts of the state are in receipt of orders from their Eastern connections for stocks at prices ranging from 21 to 23 cents. The latter figure was offered yesterday at Salem for 300, but was refused, and the prospects show that there will be very few sales made at even the advanced quotations. The bears, or dealers in the East, have apparently lost their grip on the market and the market has reached its upward limit at 23 cents. Today all of the local dealers are vainly trying to buy at the new top quotations and there is now a likelihood of another advance within the next few days.

**Dealers Cannot Buy.** Growers throughout the Valley, and they are the ones who have complete control of the 1902 hop situation, are still further determined not to part with their stocks under the 23-cent mark, and it is doubtful if a majority of the remaining stocks of last year's crop can be purchased under the market.

**Pool Controls Stock.** The recently effected pool of Oregon and Washington hop growers whereby the members have pledged their word not to sell their 1902's under a certain figure, is becoming stronger as the season progresses until today one of the leading growers and dealers the world over says that 8,000 bales of last year's stock is now in the pool. This amount, though not considered very large, is a large majority of the stock unsold on the coast and there is no doubt that the holders will stay with their word until the dealers are uneasy.

**Hop Dealers are Uneasy.** Hop dealers, especially the larger ones, are uneasy, but they say that the present condition was expected as soon as the market showed any additional strength. This is one of the chief causes why higher prices have not been offered for the crop by the dealers is that the moment that prices began to ascend they could not buy stocks at any price. This is one of the ways of the hop business—when prices are on the upward jump holders of stocks will sell as well as any figure—when the market begins to decline, offers for the sale of stocks are made in plenty.

**London Market Advancing.** The London hop market is advancing with steady strides on account of the shortness of supplies and the extra heavy demand that has been created by the larger consumption of hops within the past season. Stocks in the hands of the larger brewers are smaller than ever in their history, although they have been very careful to keep this fact from the growers as long as possible.

**What Mitchell Says.** McKinley Mitchell, a well known local brewer and a hop-raiser at Gervais, was well pleased this morning when he received information of the strengthening of the market and the advancing of prices. "I knew all along that it would be but a short time," he said, "before the market would make some material advance. Stocks are light and according to the largest dealers in the country the situation is in our own hands. It looks now as if the market will easily reach 25 cents within the next 30 days. Large hops are being brought in longer, even better prices will be obtained."

**Too Much Potatoes.** The farmers of the West Side of the river have held out for a long time, and it is doubtful if they will be able to dispose of even one quarter of their holdings. A majority of the stock is in first-class condition, but the largeness of supplies of new California potatoes has so far depressed the market that prices for the old stock is listed at 35 cents a sack and there is no call at even these quotations.

**Onion Season Ends.** The onion season has been brought to a close with the shipment of the last lot to Southern points today. New reds are in larger receipt and the quotations on last year's stock will reach bottom within the next few days.

**Warm Weather Brings Salmon.** A few days of warmer weather was sufficient to bring larger receipts of Columbia River salmon. Dealers at Gervais are today able to supply all orders for fish at current quotations.

**First Apricots Arrive.** The first apricots of the season were received in this city today by Levy & Spiegel, Front street commission firm. The fruit is of the highest quality and is equal with the initial shipments from stock, and received an excellent demand at 15.50 per box.

**Weakness in Butters.** The butter market shows considerable weakness today, especially in the best creameries. Stocks are arriving in the past few days have been large. A drop in creamery quotations is expected to be the order of the day. With cheaper quotations, stocks will be rushed into the market and it will not take very long to clean the market up of all surplus. Prices today range from 22 1/2 to 23 1/2 cents for the ordinary creamery. Store and dairy, although in heavy receipt, are in excellent demand and today's quotations are strong.

prices are going down. Sweet peas from the state are in larger supply and it will be but a short time before the California stock will cease coming into the local markets.

**Eggs Tumble Again.** Too heavy receipts in the egg market during the past few days has caused a general lowering of quotations and today there is not a dealer on the street who will not sell at 42 cents for a supply. The rushing of stock into cold storage has slackened up and there is not expected to be another movement of that kind until the market assumes a steeper tone. It is not expected that quotations will fall below 41 1/2 cents.

**Oranges Are Dull.** Oranges are dull and a majority of the local commission men are heavily overstocked. Shipments from California will have to cease temporarily until the market gets a chance to clean up. Two cars of oranges were received today from the State.

**Poultry Will Drop.** Receipts of poultry have been large within the past few days, and the demand is not so active. The stock is accumulating on the hands of commission men and prices are bound to drop within the next few days if the present rate of arrivals continues for some time.

**Fresh Meats Weaker.** Weakness is seen throughout the fresh meat market. Arrivals today were small, but as there was no demand, the loss of stock was unnoted. Packed meats of all kinds are weaker on account of the general lowering of hog quotations. Prices are unchanged.

**Least of California Berries.** The last berry shipment from California in car lots was received this morning, and as the stock is not in the very best condition, ruling quotations are not considered very strong. Oregon's are in larger receipt.

Today's quotations, as revised, are as follows:

**PORTLAND WHOLESALE PRICES.**

Wheat—Walla Walla, 72; bluestem, 72; barley—feed, \$21.00; rolled, \$22.00; Oats—No. 1 white, \$11.75; No. 2, \$11.50; No. 3, \$11.25; No. 4, \$11.00; No. 5, \$10.75; No. 6, \$10.50; No. 7, \$10.25; No. 8, \$10.00; No. 9, \$9.75; No. 10, \$9.50; No. 11, \$9.25; No. 12, \$9.00; No. 13, \$8.75; No. 14, \$8.50; No. 15, \$8.25; No. 16, \$8.00; No. 17, \$7.75; No. 18, \$7.50; No. 19, \$7.25; No. 20, \$7.00; No. 21, \$6.75; No. 22, \$6.50; No. 23, \$6.25; No. 24, \$6.00; No. 25, \$5.75; No. 26, \$5.50; No. 27, \$5.25; No. 28, \$5.00; No. 29, \$4.75; No. 30, \$4.50; No. 31, \$4.25; No. 32, \$4.00; No. 33, \$3.75; No. 34, \$3.50; No. 35, \$3.25; No. 36, \$3.00; No. 37, \$2.75; No. 38, \$2.50; No. 39, \$2.25; No. 40, \$2.00; No. 41, \$1.75; No. 42, \$1.50; No. 43, \$1.25; No. 44, \$1.00; No. 45, \$0.75; No. 46, \$0.50; No. 47, \$0.25; No. 48, \$0.00; No. 49, \$0.00; No. 50, \$0.00; No. 51, \$0.00; No. 52, \$0.00; No. 53, \$0.00; No. 54, \$0.00; No. 55, \$0.00; No. 56, \$0.00; No. 57, \$0.00; No. 58, \$0.00; 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No. 711, \$0.00; No. 712, \$0.00; No. 713, \$0.00; No. 714, \$0.00; No. 715, \$0.00; No. 716, \$0.00; No. 717, \$0.00; No. 718, \$0.00; No. 719, \$0.00; No. 720, \$0.00; No. 721, \$0.00; No. 722, \$0.00; No. 723, \$0.00; No. 724, \$0.00; No. 725, \$0.00; No. 726, \$0.00; No. 727, \$0.00; No. 728, \$0.00; No. 729, \$0.00; No. 730, \$0.00; No. 731, \$0.00; No. 732, \$0.00; No. 733, \$0.00; No. 734, \$0.00; No. 735, \$0.00; No. 736, \$0.00; No. 737, \$0.00; No. 738, \$0.00; No. 739, \$0.00; No. 740, \$0.00; No. 741, \$0.00; No. 742, \$0.00; No. 743, \$0.00; No. 744, \$0.00; No. 745, \$0.00; No. 746, \$0.00; No. 747, \$0.00; No. 748, \$0.00; No. 749, \$0.00; No. 750, \$0.00; No. 751, \$0.00; No. 752, \$0.00; No. 753, \$0.00; No. 754, \$0.00; No. 755, \$0.00; No. 756, \$0.00; No. 757, \$0.00; No. 758, \$0.00; No. 759, \$0.00; No. 760, \$0.00; No. 761, \$0.00; No. 762, \$0.00; No. 763, \$0.00; No. 764, \$0.00; No. 765, \$0.00