## SHE ENTERTAINS IN "ZIG ZAG ALLEY"

Carrie Eckert, with "Zig Zag Alley," at the Marquam Grand Theatre Tonight.

## WHEAT SITUATION PUBLIC PROPERTY

### Week at Chicago Shows Changing of Base.

#### Southwestern Buyers Swerge Sentiment to the Bull Side by Buying.

(Journal Special Service.)

CHICAGO, May 18.—The Record-Herald says: The significant circumstances about the wheat market last week was that it became a public affair rather than one under the spell of one single trader. With the Armour line in July liquidation, the prices took care of themselves and better. Most significant of all, the outside markets began to show strength. The advance here was ¾ to 1 cent, but St. Louis gained 1¼ to 2 cents. This was the best proof there was something in the situation different from what there has been. The drain in the wheat condition according to the government's May report was small, 92.6 indicates a large yield, over 500,000,000 bushels of winter wheat. But there have been persistent reports of damage since the report was issued, and the southwestern speculator who is expected to get the winter wheat situation right and to get his information early, has been a vigorous buyer. The confidence here in the judgment of the southwestern man as to the winter wheat crop situation has had much to do with swearving the sentiment from the bear to the bull side. The southwestern group of speculators have made their money by getting the winter wheat crop facts early, with Spencer and other St. Louis wheat men pouring in buying orders for the deferred futures into this market and claiming serious crop damage, sellers have first hesitated and then changed theories. The changes in the price of corn for the week have been small. The May closes at a slight advance, and the July and Septemoer at fractional declines.

There has been a good demand for corn, compared with the supply and the cash prices have advanced relatively. The No. 3 corn is at the May price and the May is ¼ cent over the July. But the supply of corn has been very small. If receipts had been at all liberal, the demand would not have looked large. So that the problem in corn is as to whether the Eastern demand will increase with the increase in receipts which is expected in the next few weeks.

There is quite a general agreement that area and condition of oats have been unfavorably affected by the cold and wet in some parts of the West and by dry weather through Illinois, while there has been a covering by large and small shorts. Patten was a buyer the latter part of the week, and it is said he was influenced by his reports from Illinois. The market last week advanced 1 to 1¾ cents. There receipts keep light, the stocks here do not increase and the supply of standard is abnormally small. It has been a combination to settle the shorts and to encourage the bulls. The market has been influenced some by the report of a severe drought in the East.

Early Saturday the provision pit thought there was buying of lard by Swift and of short ribs by Armour, Clifton, Hately and Spencer. Dennison led in the buying of lard. Jackson Bros. and Scnwartz were rather conspicuous as buyers of ribs.

## PROFESSIONALS SAY STREET HAS BLUES

### Speculators Who Have Held on for Weeks Becoming Optimistic.

NEW YORK, May 18.—The Chronicle says:

The views expressed by professional traders today show that Wall street is living up to its recently acquired reputation as "the bluest spot in the country." Speculators who have clung tenaciously to the long side for weeks and many brokers who have held optimistic opinions since the handing down of the adverse Northern Securities decision two months ago, believing that event has been discounted, evidently are in a state of discouragement which is beginning to make pessimists of many of them. It is observed also that the tone of the financial columns of the press at most is universally skeptical. Now it was remarked last night that all signs fail in dry weather, but if the time to buy stocks is not when there exists a speculative situation, such as is described above, when the rank and file are bears, and the bull is the rare specimen, then precedent counts for naught. Somewhat lower prices are looked for today, as the operators for a decline are confident and aggressive, trading sentiment is bearish and bulls are without a leader of ability. But these observers who believe a favorable turn in the market is at hand take the position that underlying conditions are as strong now as when stocks were 30 points above their present level, and certainly far stronger than a year ago, when the market was on the eve of a heavy advance. They point out that the reduction in iron and steel, which has led to a quite general belief that business at large is on the down grade, may be no more trustworthy as an index to the future than was the memorable slump of three years ago, until John W. Gates gave out an interview that was followed by a sweeping cut in prices. That was an incident which marked a reaction in the trade, and it is believed that this last set back has about the same significance.

**New York Summary.**

NEW YORK, May 18.—London stocks firmer, ⅛ to ½ above parity. Saturday's bank statement is considered unfavorable, but the prevailing tone of newspaper comments are bullish, with weather and crop conditions satisfactory. Four months money lending at 3½ per cent. E. H. Harriman's condition is favorable, and no operation is expected to be necessary. It is reported that B. R. T. earnings show a gain of about $4,000 a day. Fifty-one roads for the first week in May show a gross increase of 14.98 per cent. Ninety-seven roads for March show a net increase of 17.79 per cent. Settlement of differences among conflicting interests in Hocking Coal & Iron Company is expected this week.



## TRIBUTE TO THE DEAD.

Memorial services for W. W. Brooks, deceased, who was superintendent of the Employment Department of the Young Men's Christian Association, deacon of the First Baptist Church, and managing editor of the Pacific Baptist, were held yesterday afternoon at the First Baptist Church. An address was made by Rev. S. C. Lapham. He spoke of the good name of Mr. Brooks and of the value the deceased placed on it. Rev. Blackburn, Rev. Myron Cooley and H. W. Stone made appropriate and feeling remarks. The opening exercises included prayers by Rev. Hugerth and Rev. M. M. Bledsoe, and Scripture reading by Rev. E. M. Bliss. Mr. Brooks' former Sunday School class sang a hymn.



## SELLING'S TEAM VICTORIOUS.

The Ben Selling ball team defeated Steinbach's aggregation yesterday by the score of 17 to 13. The batteries were: Smith and Burger for the victors, and Eastman and Moore for the losers. The game was played on the East Side grounds and was witnessed by a large crowd. The base running of Eubanks and the brilliant catch of McElroy were the features of the game.