THE OREGON DAILY JOURNAL, PORTLAND, WEDNESDAY EVENING, DECEMBER 24, 1902.

Equitable Savings & Loan Association

CHAS. E. LADD, Prest. THEO. B. WILCOX, V. Prest. F. McKERCHER, Secretary

CAUSES DECLINE

Both Local and Eastern

Lard Quotations Drop.

OVERSUPPLY

EDW. COOKINGHAM, Treasurer CLARENCE GRANGE, **Managing Director**

dressed, 5% @6%c; lambs, 6@6%c per Ib. Hama, Bacon, etc.—Portland pack (local) hams, 13%; picnet, 19%; break-fast bacoh, 16%; 18%; light sides, 12%; backs, 12%; dry saited sides, 12%; dried beer sets, —; insides and knuckles, pack beer sets, —; insides and knuckles,

INVESTMENTS---6 Per Cent Interest Guaranteed

dried beef sets. —; insides and knuckles, — per lb. Eastern packed hams, under 18 lbs., 14%c; over 18 lbs., 13%c; fancy, 15c; ple-nic, 11%c; shoulders, 11%c; dry salfed sides, unsmoked, 12%c; breakfast bacon, 18c; Butts, 12%13c. Local lard—Kettle leaf, 5s, 18%c; 10s, 13%c; steam rendered, 5s, 13c; 10s, 12%c.

Tayse: steam rendered, 5s, 13c; 10s, 12%;
 Eastern lard—Kettle leaf, 10-lb tins, 13%;
 Tayse: 5s, 13%;
 Tayse: 5s, 13%;
 Tayse: 5s, 13%;
 Tayse: 50-bb tins, 13%;
 Tish-Rock cod, 5c; flounders, 7c; hall-but, 9c; ling cod, 5c; strabs, per doz,
 Tayse: black cod, 5c; strabs, per doz,
 Sepe; black cod, 5c; stripped bass,
 106114/se; salmon, 6676; soles, 8c; should,
 fc; lobsters, 12%; shrimp, Puget Sound,
 Ibc lb.
 Groceries, Nuts, Etc.

Bluestem Wheat Is Up a Half Cent on Account of Spirited Demand.
Lard quotations are showing a downward telefency today. Quotations are feelined on both the local and Eastern brands. The Union Meat Company announces a %c cut on hird, the quotations being as, follows: Kettle rendered, 55, 13% c; 108, 13% c; 508, 13% c; steam rendered, 55, 136; 108, 13% c; 508, 13% c; steam rendered, 55, 136; 108, 13% c; 508, 13% c; steam rendered, 55, 136; 108, 13% c; 508, 13% c; steam rendered, 55, 136; 108, 13% c; 508, 13% c; steam rendered, 55, 136; 108, 13% c; 508, 13% c; 508, 12% c
The Hammond Packing Company announces the following drop of ½c on all its brands of lard: Kettle leaf, 55, 13% c; 108, 13% c; 508, 13% c; steam rendered, 198, 126; 508, 13% c; 508, 12% con all its brands of lard: Kettle leaf, 55, 13% c; 108, 13% c; 508, 13% c; steam rendered, 198, 126; 508, 13% c; 508, 12% con all its brands of lard: Kettle leaf, 55, 13% c; 108, 13% c; 508, 13% c; steam rendered, 198, 126; 508, 13% c; 508, 12% con all its brands of lard: Kettle leaf, 55, 13% c; 108, 13% c; 508, 13% c; steam rendered, 198, 126, 58, 13% c; 508, 12% con all its brands of lard: Kettle leaf, 55, 13% c; 108, 13% c; 508, 13% c; steam rendered, 198, 126, 58, 13% c; steam rendered, 58, 18% c; 108, 13% c; 508, 12% con all its brands of lard: Kettle leaf, 58, 13% c; 008, 13% c; 508, 13% c; steam rendered, 198, 126, 58, 13% c; steam rendered, 198, 126, 58, 13% c; steam rendered, 58, 18% c; 108, 13% c; 508, 12% con all its brands of lard: Kettle leaf, 58, 13% c; 008, 13% c; 508, 12% con all its brands of lard: Kettle leaf, 58, 108, 500; Worceater, 100 28, 56.00; Worceate

BLUESTEM UP A HALF. On account of its scarcity and the great demand, the price of bluestem wheat went up ½c today. Other grades free unchanged. The quotations are: Walley. 75½c. TURKEYS SLIGHTLY LOWER. Receipts of turkeys have been rather liberal the past few days and there has been plenky of stock to supply all de-mainds at current quotations. This morn-fig the remainder of the stock was blassic and a store the store the store was blassic and a store

"THE OLDEST TRUST COMPANY IN OREGON,"

Portland Trust Company of Oregon

REAL ESTATE LOANS---Definite Plan; Payable in Montly Installments

240 STARK STREET, PORTLAND, OREGON

INCORPORATED APRIL 22, 1887



The Portland Trust Company of Oregon was incorporated on April 22nd, 1887. It began business as a small institution; it has become a large one

The growth of the Portland Trust Company of Oregon has been due to its painstaking and courteous attention to the interests of its customers. It numbers among its stockholders some of the richest and most influential citizens of Portland. Its stock is also held in large blocks by millionaire capitalists of Baltimore, Md., and in Philadelphia, New York, Scotland and France, It is thus enabled to handle large transactions with comparative ease.

It conducts every branch of financial business, and affords to its customers every facility that the most advanced Trust Companies are able to offer.

It conducts a general banking business, and buys and sells exchange.

It receives savings deposits on which it pays interest.

ALCHY

last great upward movement in the stock. Hallish talk by Morgan follow-

New York Summary.

There is 4

bility of

CHICAGO

banks

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LATER

copy includes postage.

changed.

lower.

It issues certificates of deposit payable on ten days' call, thirty days' call, or ninety days' call; and on these certificates it pays interest at rates governed by the length of the call.

It loans money on mortgages, collateral and deeds-of-trust, and offers for sale gold mortgages at attractive rates of interest.

It conducts a general trust and agency business, acts as trustee under mortgages to secure payment of bonds, and as register and transfer agent for the stocks and bonds of corporations.

It holds in trust much real property as trustee under private agreements, and takes stocks, bonds and other personal property in

It owns large amounts of real property, on which it builds houses for intending purchasers, who may pay for the same in instalments, thus enabling men of moderate means to become owners of their own homes.

Its officers are; Benj. I. Cohen, President; W. H. Dunckley, Acting-Vice-President; Dr. A. S. Nichols, Second Vice-President; B. Lee Paget, Secretary, and J. O. Goltra, Assistant Secretary.

Portland Trust Company of Oregon, 109 Third Street.

FORTUNE THAT

TURKETS Receipts of turkeys have been liberal the past few days and there has heen plenty of stock to supply all de-mainds at current quotations. This morn-fing the remainder of the stock was pleaned up at prices slightly below those brinted. The street was also cleaned brinted. The stre try dealers that commencing with the first of the new year they will not sell foultry by the pound. All sales after that date will be made by the dozen. The claim is made by the jobbers that the pound system is unsatisfactory. OREGON APPLES TO SIBERIA.

BLUESTEM UP A HALF.

One of the Front street commission men has an order for a carload of Hood River apples from Yagdioilou Bros. Vindivostock, Siberia. There is quite a large demand for the choice Oregon stock from many foreign countries. The local fresh meat market is firm

with a very heavy demand for pork. Receipts in this line have been quite short the past few days and all stock cleaned up before it touches the treet." There is also a spirited de-'street. mand for yeal and quotations are slightly

Today's quotations, as revised, are as follows

POETLAND WHOLESALE PRICES.

Grain, Flour and Feed.

Grain, Flour and Feed. Wheat-Walla Walla, 72c; bluestem, \$6,80c; Valloy, 754c; Bartey-Leec, \$22.00; rolled, \$23.00@ \$4.00; Oats-No. 1 white, \$1.15@1.17½; gray, \$1.12%\$1.15. Flour-Eastern Oregon: Patents, \$3.70 \$4,20; Diamond W., \$3.85; straights, \$2.20@3.80; graham, \$3.00; Valley, \$3.85

\$4.40. Millstuffs—Bran, \$19.00 per ton; middl-ings, \$24.00; shorts, \$20.00; chop, 18.00(p) 19.00. Hay-New timothy, \$11.00@12.00; clover.

\$1.60008.00

Hops, Wool and Hides.

Hops-24@25c for choice; 1903 con-tracts, 14@15c. Wool-Nomr.al; Valley, 15@15½c; East-

wool-wominal, valley, 150 15%c; East-en Oregon, 100 14c. Sheepskins - Shearings, 14% 019%c; short wool, 25@35c, medium wood, 300 50c; long wool, 00c%f1.44 each. Tallow-Prime, per lb., 3%@4c; No. 2

Tallow-Prime, per lb., 3%@4c; No. 2 and grease, 2@2%c. Hides-Dry nides, No. 1, 15 pounds and up, 15@15%c per pound; dry kip, No. 1, 5 to 15 pounds, 12c, dry calf, No. 1, under 5 pounds, 15%c; dry salted, buils and stags, one-third 'ces than dry flirr; salted hides, steer, sound, 40 pounds or over, 7% @8%c; 50 to 60 pounds, 1%gNc; under 50 pounds, and cows, 7c; stags and buils, sound, 5@5%c; kip, sound, 15 to 30 pounds, 7c; vest, cound, 10 to 14 pounds, fre: calf, sound, under 10 pounds Sc; Te: calf, sound, under 10 to 14 pounds, green (unsalted; le per pound less; culls, le per pound less; horse hides, salted, each, \$1.25@1.75; dry, each \$1.00@1.50; colts' hides, each, 25@00C; goat skins, common, each, 10 proc. Angora, with wool on, each, 25c@\$1.00. Mohair-27c.

ducks, \$5:30@6.50 per doz; turkeys, live, 17@18c; dressed, 19@21c per lb; geese, \$7.00 @ @ 8.00 per doz.

Meats and Previsions.

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sh Meats-Beef, prime, 614 97c; floats behind and below t 2044c; cows. 414 6c; pork, 7074; which holds him, must pr 2054 inutton, 314 5c, gross; pearance of a pterodactyl. Fresh

31.90; pink, \$3.50; bayou, \$3.75; Limas, 54.6.
 Tobacco-Plug cut, smokirs: 1 2-3 or packages: Scal of North Carolina, 71c Red Bell, 39c; Pedro, 50c; Golden Scepter, \$1.15; fine cut, Cameo, 41c; Capstan, \$1.85; Duke's Mixture, 40c; Bull Durham, 66c; Old English Curve Cut. .4c; Maryland Club, 71c; Mall Pouch, 38c; Tale Mixture, \$1.40; Plug tobacco, Drummond's Natural Lenf, 58c; Piper Heldsleck, 66c; Something Good, 45c; Stardard Navy, 38c; T. & B. 53c; Spear Hend, 43c; Star, 44c; Fine cut chewing; Golden Thread, 68c; Frast Mall, 70c.
 Potatoes-53@66c; sweets, \$1.75@2.00
 cwt.

Potatoes-53 #60c; sweets. \$1.75 @ 2.00 cwt. Onions-Oregon. 90c@\$1; garlle. 6c lb. Fresh fruits-Crab apples. 3c lb.; fancy Oranges. navals. \$2.85 @ 3.75 box; Call-fornia tangerines. \$1.00 @ 1.25; bananas. \$2.00 @ 2.75 bunch. Fall pears. 85c@ \$1.25 box; pomegranates. \$1.60 @ 2 box; cranberries. Tillamook or Coos Bay. \$8; Jerséy. \$11 barrel; huckleberries. 10c lb. Vegetables-Tomattes. \$1.00 @ 1.25; box; cranberries. Tillamook or Coos Bay. \$8; Jerséy. \$11 barrel; huckleberries. 10c lb. Vegetables-Tomattes. \$1.00 @ 1.25; box; cranberries. Tillamook or Coos Bay. \$8; Jerséy. \$110 sack; carrots. \$1@1.10 sack; beets. \$1.25 box; radishes. 12%@15c dox; cabbages. California. \$1.25@1.50 pound. lettuce. head. per doz. 12%@15c dox; streen peppers. 50e box; squash. \$1.50 cwt.; pumpKins. \$1.50 cwt; horseradish. 8c lb; celery. 65@ \$5c doz; hothouse lettuce. \$1.75@2 per bux; sprouts. 8c lb; green peas. 9@10c lb. Dried fruits-Apples. evaporated. 7@ 7½c; apricols. 7@7½c; peaches. 7%@9c; pears. \$½c; prunes. Italian. 4½@5½c, pears. \$½c; prunes. Italian. 4½@5½c, pears. \$½c; prunes. Italian. 4½@5½c, cons. \$26 box; squash. \$60 %c; ab.white. 7%@8c; pibma. pitted. \$60 %c; raisins. seeded. fancy. 1-b cartons. \$60 %c; acartons. 7%c; loose Musca-telles. 50-lb boxes. 6½@71%c lb; London layers. \$1.75@3.00.

KITE OBSERVATIONS. (New York American.)

A novel and perilous mode of spying has been adopted in the Russian naval service. The "tops" of a big battleship will enable a man to see anything of importance several miles away. On a tor-pedo boat, though, the highest point from which an observation can be made is the bridge, and this is only a few yards above sea level. If the water is at all rough, therefore, the proy for which such craft is searching, or the big ship from whose guns it is necessary to escape ere it is too late, cannot be readily detected. To increase the efficiency of torpedo boats the Russian's have introduced an ingenious practice. Kites of a suitable size and design, from which are suspended bags, in which men can be stationed, are sent bull market right away. up and kept aloft by the progress of the boat. A windlass secured to the deck of a boat and operated by a sailor makes it simple matter to haut m and let out the watchman is thus enabled to Mohair-27c. Butter, Jggs and Poultry. Butter-Creamery, 27 ½ @ 30c; dairy, 20 © 22½c; store, 17c. Eggs-Oregon, 30@32½c; Eastern, fresh., .; coid storage, 22½ @ 23c. Cheese-Full cream, twin, 15@16c; Young America, 16½ @ 17c; Eastern, 16c. Poultry-Calckens, mixed, \$3.00@3.50 per doz; broilers, \$2.00@2.50; springs, \$2.50@3.00; ducks, \$5.30@6.50 per doz; treves, live, and the name is highly appropriate. The reach an elevation 20 or 30 feet greater

Russians call these kites "flying dragons," and the name is highly appropriate. The widespread acroplane of the kite looks like a gigantic pair of wings, while the observer, together with the tail which floats behind and below the huge sack which holds him, must present the ap-

good. The Beginning of Money NEW YORK, Dec. 24.-American Stringency. stocks in London are irregular and mostly under parity. The St. Joseph and G. I. passed the first preferred division. The Canadian Pacific interests added largely to its holdings in Soo Canadian Pacific and L. & N. preferred There is no probability of a Stock to Rise After the First

CALL MONEY GOES

UP TEN PER CEN

of the New Year. NEW YORK. Dec. 24.-The New York Sun says: The beginning of whatever money stringency may be ekpected in the next two weeks were vis-

ible today in the rise on the stock exchange in the rates for the use of call today money to 10 per cent. Most of the loans made during the day were at rates well above the legal figures. The stock market was adversely affected by the circumstances, and prices at the end of the day showed general declines. High rates for money invariably put in an appearance at this time of year. Now that the rally is over, speculators find it hard to make up their minds whether the declines is to be resumed or whether an indefinite period of duliness awaits the market or whether after a dull and hesitating market during the holidays. prices will again slowly handen. Any-one can get a fine variety of opinions on the subject by visiting the leading commission houses in Wall street. But we will find one apparently who expects a

Stocks to Rise on New Year.

NEW YORK, Dec. 24 .-- The New York Chronicle says: Two stocks which are said to be booked for a big rise early in the new year are Canadian Pacific and I. & N. It is urged in favor of the first named that important developments in Canadian Territory and which will have a vital bearing on the Canadian Pacific road are not far off. Officials of the company say that emigration next year will be very heavy and they look for a notable increase in population in their companies' country. Then good crops and large earnings are also men-tioned as powerful factors in this connection: It is understood that these incentives have impelled the repurchase the money and the addresses and The of many thousand shares of Canadian Journal will do the rest. Five cents a incentives have impelled the repurchase Pacific by people who were behind the

ers together with steadily increasing earnings, is responsible for strong views on Louisville, which it is predicted will SULLIVAN MADE get a very substantial advance during the first quarter of 1903. It is learned from excellent authority that sales of Gas by the Peoples Gas Company in No-Immense Sum of Money Earned by vember were the largest ever known and exceeded the business of the same Once Popular Fighter. month fast year by more than 33 per cent and December bids fair to be equally as

The following is given as a conservative estimate of what John L. Sullivan, bankrupt, made in the prize ring: May 16, 1881-John Flood, Yonkers, N. Y. eight rounds Feb. 7, 1882-Paddy Ryan, Mississippl, nine rounds July 17, 1882 - Tug Wilson, New York, four rounds dividend on Rock, Island at present. Common stock has received full rate for May 14, 1883-Charley Mitchell, New one year. It is further reported that the Rothschilds have invested \$10,500.-York, three rounds, stopped. York, three rounds, stopped...... \$,000 Aug. 6, 1883-Herbert A. Slade (Ma-ori), New York, three rounds ... 14,000 Tour of the country under Al Smith's management June &, 1884-Falled to meet Mitcheli, New York, money split ... Nov. 10, 1884-John M. Laflin, New York, three rounds Nov. 17, 1884-Alf Greenfield, New York. four rounds Jan. 12, 1885-Alf Greenfield, Boston, four rounds ... Jan. 19, 1885-Paddy Ryan, New

York, 30 seconds June 13, 1885-Jack Burke, Chicago five rounds Aug. 29, 1885-Dominick McCaffrey, Cincinnati, six rounds Nov. 13, 1885-Paddy Ryan, San Francisco, three rounds Jan. 18, 1887-Patsy Cardiff, Minneapolia six rounds (broken arm)... Dec. 9, 1887-Statred tour of England and Ireland, management of Harry Phillips March 10, 1888-Charles Mitchell, in

15,000 sippi . . . 1890-Successful theatrical tour . 25,000 1991-Australian tour 10,000 Sept. 7, 1992-Lost to James Corbett Aug. 21, 1896-Tom Sharkey, no de-2,000

10,000

ening Post, must feel elated over the remarkable showing that his latest find, der and will undoubtedly make the big fellows step lively in the course of a year or two. San Francisco sports think they have an embryo world's champion in Kelly. He is about 5 feet 5 inches high, and weighs 240 pounds, trained. He is

fast, and he knows how to send them YOUNG EDDIE HANLON

San Francisco boasts of another fighter in the person of Young Eddie Hanlon. Hanlon is one of the liveliest fellows that ever found the gloves, and has fought some excellent fights during the past year. He is a body fighter, and plays havoc with the ribs of his opponents. One of 'ma prominent rivers is Brank Nanis. who was put out of business last night by Harry Forbes. One year ago Hanlon and Nea! fought a draw, and since that time both have improved considerably Hanlon is guick as a flash, hard as rock and displays remarkable ring general-ship. Outside of the areha Eddie is one 760 of the most gentlemanly young men that a person would care to meet. He is 5,000bright and witty and employs none of teh fisticuff vernacular that characterizes most fighters. In manner and disposi-tion he resembles Frank Erne, who re-18,000

cently lost to San Francisco's star, Jim 8,000 my Britt. BASEBALL AT STANFORD. STANFORD UNIVERSITY, Dec. 21 500,000 All indications are that Stanford will turn out next semester the strongest 5,000 baseball team she has had for several years. Only a single member of last year's squad, Kellogy, '02, is absent this year, and he will probably return next 12,000 12,000e-mester. Ex-Captain Dave V. Cowdon, 02, shas returned to the university and 5,000 will don the short-sleeved shirt next term. This gives Stanford the same team which, last year, while defeated in the initial game, fought it out to the eleventh linning in the second game of the 11,000 series, and then was beaten only by 2 to 1 Coach Swindells, '01, has returned and 5,000 will put his men vigorously to work next semester. Yet in spite of the number of veterans here there are scores of fresh-5,000

men who will hustle the wearers of the "S" for their second emplitem At least 166,000 35 infants have been out for work this tall and some of them are very elever.

WALKING AS AN ART.

Walking is an art, almost said one America. It is astonishing how few taxes to support the army and the vasi America. It is anothering now to acquire the measured mayai place of the Kalser, and taxes stride, the springy stup, the casy must be paid, however hard tao times noise of the body and the swing of the A German statistician has been make arms, which make walking at once one of the most healthful and enjoyable forms of physical exercise. For the real pleasure of walking one must turn to the bleiding matter at best. In the turf of the country there is a spring in response to the pressure of the post which is a delight and an inspiration to heat an inspiration to the turk of the set which is a delight and an inspiration in itself.

purity of the air sets the blood to racing gloriously. Good walkers find 30 miles a day a com-

will find expression in increased power ccomplishment in the world's work

REPLY FROM SOUND CITY

Seattle Chamber of Commerce Fin aliy Answers Manufacturers.

Secretary McIsaac, of the Manufacturers' Association of the Northwest, in feeling quite happy today. The reason of this joy is the fact that the Souttle Chamber of Commerce has finally conde-scended to reply to his letter sent about two months ago relative to the proposed joint action of the Paolfic Coast com-morelal organizations in getting better distributive rates.

The reply states that the secretary of the Seattle organization had the pleas-ure of referring the matter to the Merchants' Association of that city, who have probably found it of little importance, as they have as yet not written to the local organization.

the local organization. The secretary of the Chamber of Com-merce at Scattle questions the advisa-bility of disturbing the present rates, and investigating the matter at all. He further states that the letter sent by the local organization was not quite walkit, and excuests for the informed xplicit, and requests further infor Secretary Melsaac says that he has written definitely what the propo-sition was and could not understand the meaning of a request for further definite information

HARD TIMES IN GERMANY.

LONDON. Dec 24 —Germany contin-ues to suffer from the hard times fol-lowing a long period of industrial de-pression Destitution is widespread ba-cause hundreds of thousands of mes ing some estimates of the hnancial bur-den incident to a general mobilization of the army. Taking as a basis the \$140 per man per day, which was the average cost during the war, with

Harris Trunk Co., for suit cases and bags.

Stock Yards: Chicago Cattle Hogs Sheep. Chicago 25,000 12,000 13,000 Omaha 5,500 13,000 2,000 Kansas City 7,000 4,000, 1,000 Hogs - traned strong; 3,100 left over. Light, \$5,60@6.20; mlxed, \$5,95,6,55; heavy, \$6,10@6.69; rough, \$6,10@6.30. Cattle - Steady. Sheep - Steady. France . 2,000 July 8, 1889-Jake Kilrain, in Missis-

Liverpool Markets. LIVERPOOL Dec. 24.—Close.—Wheat becember. 6-25. unchanged: March. -14. 5 lower; May. 67. 5 lower Corn-January, 6-65. unchanged: farch. 4-2. 5 lower. LATER.—Wheat.—December. 6-25. uchanged: Larch. 4 lower. May unchanged: March. cision. New York Benefits at different times

unchanged; March, 14 lower; May, un-NEW FIGHTING WONDER. Corn-January, unchanged; March. 14 Sam Horton, of the San Francisco Ev-London Consols. LO. DON. Dec. 24.—London consols.— Money unchanged; account, down 1-16. "Toothpick" Kelly, has made since his debut in the prize ring. Kelly is a won-The Christmas number of The Journal, to any address, for 5 cents a copy. All one has to do is to hand in or send in

copper interests. Since Friday have gained from the sub-treasury \$422,000.12, Cattle and Hogs.

000 in the Interborough Company. Chicago reports Eastern railroad stock to be centering and that the railroads are swamped with business. The Twin City earnings on preferred stock show

an increase of pearly six per cent. There is further remore that \$300,000 pre-ferred stock will be retired. Detroit. Mackinad and Marquette land 'grant bonds were nurchased in open market growing opposition in Washington to the Cuban reciprocity in view of the closer relations between the American Sugar Company and the beet sugar industries. There is no probapeace between the conflicting the