## Che Maily

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## THE WEATHER

 Oregoin west
ness
Idaho

## the law of recession.

The taw of recession is as immutable and the law of progress They
operate separately, and yet together alternately, and, absolutely, one
against the other, in obedience to the Varying causes that lie beneath and
behind them. One superves for
while and is displaced by the effect mankind, the law of progress takes
precedence and holds she ligher suay
and yields the influence of profounder The working of these two great.
organic agencies is best illostrated in the growth of eities. They advanee
and reeede alternately through th years, according to the impulses that
control them. Take Portland, for in sance and it will be seen that a place of even extraordinaty wealth and indestiny at will. After a period of hot
and reckless real Which the lass real limitstate of agitation, in
and groundlectical ployed to boom her, she is on the
wane and the most desperate a adver
tiving cannot stase
She She has used the e oftcmost the reactiotion
flamboyant a trade to build herself up
and has and demand, and she is wrestling mighitily and vainly for a continuancee
of the market that has failed in obedJence to the fiat and logic of that end-
The speculator has bought of her dit tant and valueless lounght of her as bargains
but on the gamble ing quick and reamy sub-sacce, and the sul
sale failing, he has refused to
further, and hosids further, azd ho holds his refused triss subieet
the chance of selling later, if possibl the home-secker has bought, and
ap againt the denial of the shark th
sold him to make good on the fant ing promises that induced the bu
and the home e in the remoe subur
is still unbuilt; and it is likely to o
 tinty of counteracting wevery dol
of profit on the investments Po
land has tal land has taxed herself
partital paralysis.
The only
activity

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