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WASHINGTON TOPICS

The Capital is the Mecca for Junkets.

'DEALING IN FUTURES' BILL

Added Interest in the Far East Has Been Given the International Situation by the Determination of the Administration to Stand Firm.

WASHINGTON, Apr. 9—How ever the people of the country at large may regard the Democratic filibuster that was inaugurated in the house last week, it has certainly furnished not a little amusement to many Members of both parties and to the thousands of visitors who at present throng the Capital City and occupy all available space in the numerous hotels and more numerous boarding houses. Just at this season Washington always is the mecca of high school and seminary junkets, but this year these excursions have been especially frequent and extended, and every incoming train seems to bring another party.

The White House and the Capital usually form the magnetic centers, leaving the many other points of interest to mere "side trips". But the lively skirmishing that has been taking place in the House during the last week or so has served to attract and hold nearly all, that is, all who could gain admission to the crowded galleries, while the others have stood in line in the corridors and waited their turn.

When Minority Leader Williams compared Congressman Paine, the Republican floor leader, with Honest John Falstaff the other day, the members of both sides were much affected while the galleries indulged in uproarious laughter, but the witty Mississippian literally "brought down the house" when he resorted to rhyme and declared that the action of the Republicans in desiring to put off all constructive legislation until after the Presidential election reminded him of a verse his small son had found at school and brought home: "When I asked my girl to marry me, she said, 'Go to Father!'"

SCHOOL GIRLS



Most of our ambitious young American girls work too hard at school.

Many teachers have little or no judgment about pushing a child beyond her endurance. They ought to know that girls especially have a danger period. Often, too often, utter physical collapse is the result, and it takes years and years to recover lost vitality.

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"I am only sixteen years old, but I want to tell you that Lydia E. Pinkham's Vegetable Compound and your advice cured me of sideache, periodic pains and sleeplessness, also of a nervous, irritable condition after every thing else had failed, and I want to thank you for it."

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For thirty years Lydia E. Pinkham's Vegetable Compound, made from roots and herbs, has been the standard remedy for female ills, and has positively cured thousands of women who have been troubled with displacements, inflammation, ulceration, fibroid tumors, irregularities, periodic pains, backache, that bearing-down feeling, flatulency, indigestion, dizziness, or nervous prostration. Why don't you try it?

Mrs. Pinkham invites all sick women to write her for advice. She has guided thousands to health. Address, Lynn, Mass.

She knew that I knew her father was dead; She knew that I knew what a life he had led; She knew that I knew what she meant when she said: 'Go to father!'"

The passage of the Aldrich currency bill by the Senate has only intensified the vigor of the campaign which the business interests of the country are waging against it. The Merchants' Association of New York, which is taking the lead in the fight, is daily receiving assurance of support from important commercial bodies in various parts of the country. Among the organizations lined up in opposition to the Aldrich bill are chambers of commerce, boards of trade or commercial associations in New York, Boston, Chicago, Indianapolis, Philadelphia, St. Paul, Richmond, Portland, Oregon, Dallas, Fort Worth, Hartford, San Francisco, Baltimore, Norfolk, Louisville and a large number of other cities. The ground of the opposition to the Aldrich measure on the part of business men generally is that it is at least only a palliative and not a preventive of panics, that it affords the opportunity for inflation of currency upon an unsound basis and would be a direct encouragement to bonds speculation, while it totally fails to provide currency responsive to business needs. The Merchants' Association is actively supporting the Fowler Bill, holding that it will put into effect a system of note issue that has worked successfully in other countries and that the features of guaranteeing deposits simply applies the principle of insurance to banking as it has been applied to nearly all other kinds of business. The action of the New York Chamber of Commerce, in opposition to the Aldrich bill and in favor of a currency commission, seems to indicate that the business interests of the country will not accept the Aldrich bill as a final solution even though it is passed by Congress, but will demand that some more thorough remedy for the evils of our present currency system be adopted. It was significant of the strong feeling on the subject that Congressman Jefferson M. Levy could not even obtain a second for his notion that the Chamber of Commerce endorse the Aldrich bill.

An investigation has been made by Herbert Knox Smith, commissioner of corporations in the Federal Department of Commerce and Labor, of the bills which have been introduced in Congress aimed at the prevention of dealings in farm products for future delivery, and he has decided unofficially that these "futures" are neither pernicious nor harmful to the community. As a matter of fact every merchant in the country is dealing in futures all the time. Frequently the government makes contracts for supplies with merchants who have not the goods on hand and who must arrange to get possession of them before they can deliver them. The principle is exactly the same as obtains in the cotton and grain exchanges of New York and Chicago. The operator at Chicago, for example, agrees to deliver a certain quantity of grain within a specified time. He has no grain in his possession. It is growing. When the time arrives for delivery he must observe his agreement, and the exchange sees to it that delivery is made. Future needs for consumption are thus provided for without glutting the market after harvest. The agrarian party of Germany believed the effect of prohibition of future would be to make prices for grain more stable. It has had a directly contrary effect. In some of our own southern states the "antifuture" laws have stepped the dissemination of quotations. The farmer consequently is unable to obtain any information, and large operators who gets quotations purchase through their agents cotton or wheat at prices lower than those ruling on the exchange.

Political circles in Washington in both parties and in all factions were deeply stirred by the recent announcement of Representative Grant E. Mouser, of the Thirteenth Ohio district, that he would not be a candidate for re-election because of the strife and turmoil in the Republican ranks of his State. The formal withdrawal of Congressman Mouser was made all the more interesting by reason of the current reports that tentative steps are being taken to reconcile the Taft-Foraker factions in the Buckeye State, in order to minimize as much as possible the likelihood of a Democratic victory at the polls next November. The interest in the Ohio situation has not been confined to the Congressional delegations and politicians from that State, but has been general. Much concern has been felt in the camps of the Repu-

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WM. A. SHERMAN,
Treasurer, Clatsop County, Ore.
Astoria, Oregon, April 1, 1908.

ican Presidential allies, who were put on the quiver by the rumor that conciliatory measures are being undertaken to restore harmony in Ohio. One of the strong arguments they have employed against Secretary Taft's candidacy has been that there is a strong probability of his State going Democratic in November, thus seriously affecting the chances the Republicans might have for success with the War Secretary at their head. Therefore it is that they view with alarm any attempts to bring peace to the Republican party in Ohio, and will strive mightily to thwart all overtures looking to an amicable adjustment of the row there. Men on the inside, however, claim that there is nothing to indicate that there will be an early, if any, reconciliation, but this has only been fuel to the fire of general interest in things political in the State.

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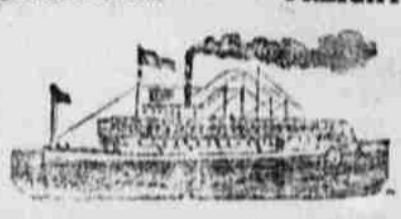
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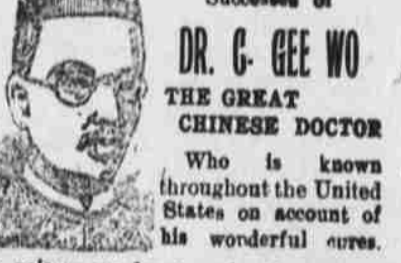
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